Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date:

Apr 03, 2019 - 5:00 PM

Location: Hall of Records

Freeholder's Meeting Room

1 E. Main Street Freehold, NJ 07728

Agenda: Bond Ordinance providing for the purchase of equipment and infrastructure improvements for the County Vocational School in and by the County of Monmouth, New Jersey, appropriating \$17,950,000.00 therefor and authorizing the issuance of \$17,950,000.00 bonds or notes of the County for financing such appropriation. (Second Reading)

Official Document	ial Document#		BO# 2019-0004							
Meeting Date	Date		04/03/2019							
Introduced Date	ced Date		04/03/2019							
Adopted Date		04/03/2019								
Agenda Item		29	<u>.</u> 9					-		
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	Y A Y	ABST.			
Kiley	V			Γ	V					
Scharfenberger	V				V					
Burry	1		V		V					
Impreveduto	~			V	V					
Arnone	~				~					

CERTIFICATION

I HERFBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE DOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

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FINANCE

BOND ORDINANCE

BOND ORDINANCE PROVIDING FOR THE PURCHASE OF EQUIPMENT AND INFRASTRUCTURE IMPROVEMENTS FOR THE COUNTY VOCATIONAL SCHOOL IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$17,950,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$17,950,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING SUCH APPROPRIATION.

WHEREAS, The Board of Education of the Monmouth County Vocational School (the "Board of Education") has determined that \$17,950,000 is necessary for the renovation of its facilities and purchase of equipment and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined that \$17,950,000 is necessary for the improvement specified in the statement of the Board of Education and a certificate to that effect has been delivered to the Board of Education and the Board of Chosen Freeholders of the County of Monmouth;

NOW THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of \$17,950,000. No down payment is required pursuant to N.J.S.A. 18A:54-31.

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$17,950,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$17,950,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

Introduced on: April 3, 2019 Adopted on: April 3, 2019 Official Resolution#: 2019-0007

SECTION 3:

- (a) The Improvements authorized and the purposes for which obligations are to be issued hereunder are improvements to the County Vocational School, including but not limited to (i) various infrastructure improvements, including but not limited to replace shingled roofs at M.A.S.T., replace roofs at Communications High School, to include roof top units, air handlers, chillers and controls, grading and drainage improvements and paving parking lots at Hazlet and Neptune Annex, upgrade the generator at the Academy of Allied Health and Sciences, outfitting the existing entry foyers into secured entrances with electronics and windows, and paving Mast Way (ii) replace computer labs and acquisition of computers and servers and internet connectivity, and (iii) renovation of Buildings 23 and 56 on Sandy Hook for M.A.S.T. drill space, classroom space and storage, and in addition, all work and materials necessary or incidental thereto.
- (b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$17,950,000.
- (c) The estimated cost of the Improvements is \$17,950,000, which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance of the County upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

Introduced on: April 3, 2019 Adopted on: April 3, 2019 Official Resolution#: 2019-0007

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

- (a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.
- (b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 18.50 years.
- (c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$17,950,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.
- (d) An aggregate amount not exceeding \$5,000,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:54-31, the Board of Education has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Education and the Board of Chosen Freeholders of the County of Monmouth.

Introduced on: April 3, 2019 Adopted on: April 3, 2019 Official Resolution#: 2019-0007

THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH

THOMAS A. ARNONE DIRECTOR

PAT IMPREVEDUTO
DEPUTY DIRECTOR

LILLIAN G. BURRY
GERARD P. SCHARFENBERGERPh.D.
SUSAN M. KILEY



MARION MASNICK CLERK OF THE BOARD

HALL OF RECORDS 1 EAST MAIN STREET FREEHOLD, NEW JERSEY 07728

TELEPHONE: 732-431-7387 FAX: 732-431-6519 EMAIL: marion.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH

PUBLIC NOTICE

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on April 3, 2019 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Purchase Of Equipment And Infrastructure Improvements For The County Vocational School In And By The County Of Monmouth, New Jersey, Appropriating \$17,950,000 Therefor And Authorizing The Issuance Of \$17,950,000 Bonds Or Notes Of The County For Financing Such Appropriation.

Purpose(s): Improvements to the County Vocational School, including but not limited to (i) various infrastructure improvements, including but not limited to replace shingled roofs at M.A.S.T., replace roofs at Communications High School, to include rooftop units, air handlers, chillers and controls, grading and drainage improvements and paving parking lots at Hazlet and Neptune Annex, upgrade the generator at the Academy of Allied Health and Sciences, outfitting the existing entry foyers into secured entrances with electronics and windows, and paving Mast Way (ii) replace computer labs and acquisition of computers and servers and internet connectivity, and (iii) renovation of Buildings 23 and 56 on Sandy Hook for M.A.S.T. drill space, classroom space and storage, and in addition, all work and materials necessary or incidental thereto.

Appropriation: \$17,950,000 Bonds/Notes Authorized: \$17,950,000 Grants (if any) Appropriated: None Section 20 Costs: \$5,000,000 Useful Life: 18.50 years

Marion Masnick Clerk Of The Board Of Chosen Freeholders

(\$44.16)

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I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF April 8, 2019

DATE: April 8, 2019

SUSAN COMEY TREMBLEY
NOTARY PUBLIC OF NEW JESTIMMY Commission Expires July 18 20.

Susan Comey Tombley NOTARY PUBLIC

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date:

Mar 18, 2019 - 5:00 PM

Location:

Hall of Records Hall of Records

1 East Main Street Freehold, NJ 07728

Agenda: Bond Ordinance providing for the purchase of equipment and infrastructure improvements for the County Vocational School in and by the County of Monmouth, New Jersey, appropriating \$17,950,000.00 therefor and authorizing the issuance of \$17,950,000.00 bonds or notes of the County for financing such appropriation. (First Reading)

Official Document #		BO# 2019-0004								
Meeting Date		03/18/2019								
Introduced Date		03/18/2019								
Adopted Date			03/18/2019							
Agenda Item	da Item			41						
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABST			
Kiley		V								
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Burry	>				V					
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HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MOYMOUTH AT A MELTING HELD 20 19

FINANCE

BOND ORDINANCE # ____

BOND ORDINANCE PROVIDING FOR THE PURCHASE OF EQUIPMENT AND INFRASTRUCTURE IMPROVEMENTS FOR THE COUNTY VOCATIONAL SCHOOL IN AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, APPROPRIATING \$17,950,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$17,950,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING SUCH APPROPRIATION.

WHEREAS, The Board of Education of the Monmouth County Vocational School (the "Board of Education") has determined that \$17,950,000 is necessary for the renovation of its facilities and purchase of equipment and has delivered a statement to that effect to each member of the Board of School Estimate;

WHEREAS, The Board of School Estimate has determined that \$17,950,000 is necessary for the improvement specified in the statement of the Board of Education and a certificate to that effect has been delivered to the Board of Education and the Board of Chosen Freeholders of the County of Monmouth;

NOW THEREFORE, BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than twothirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the County of Monmouth, New Jersey (the "County") as general improvements. For the said Improvements there is hereby appropriated the amount of \$17,950,000. No down payment is required pursuant to N.J.S.A. 18A:54-31.

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the County are hereby authorized to be issued in the principal amount of \$17,950,000 pursuant to the provisions of the Local Bond Law and Title 18A, Education, of the New Jersey Statutes (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the County are hereby authorized to be issued in the principal amount not exceeding \$17,950,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

The Improvements authorized and the purposes for which obligations are to be issued hereunder are improvements to the County Vocational School, including but not limited

Introduced on: Adopted on:

March 18, 2019 March 18, 2019 Official Resolution#: 2019-0004

to (i) various infrastructure improvements, including but not limited to replace shingled roofs at M.A.S.T., replace roofs at Communications High School, to include roof top units, air handlers, chillers and controls, grading and drainage improvements and paving parking lots at Hazlet and Neptune Annex, upgrade the generator at the Academy of Allied Health and Sciences, outfitting the existing entry foyers into secured entrances with electronics and windows, and paving Mast Way (ii) replace computer labs and acquisition of computers and servers and internet connectivity, and (iii) renovation of Buildings 23 and 56 on Sandy Hook for M.A.S.T. drill space, classroom space and storage, and in addition, all work and materials necessary or incidental thereto.

- (b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$17,950,000.
- (c) The estimated cost of the Improvements is \$17,950,000, which amount represents the initial appropriation made by the County.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the Director of Finance of the County (the "Director of Finance"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Director of Finance. The Director of Finance shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Director of Finance of the County upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Director of Finance is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Director of Finance is directed to report in writing to the Board of Chosen Freeholders of the County at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

Introduced on: March 18, 2019 Adopted on: March 18, 2019 Official Resolution#: 2019-0004

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

- (a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the County may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.
- (b) The average period of usefulness of the Improvements, within the limitations of the Local Bond Law, taking into consideration the respective amounts of all obligations authorized for the several purposes, according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 18.50 years.
- (c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Clerk of the Board of Chosen Freeholders and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the County, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$17,950,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.
- (d) An aggregate amount not exceeding \$5,000,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the County as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the County authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the County as funds applicable only to the payment of obligations of the County authorized by this Bond Ordinance.

SECTION 8:

In accordance with N.J.S.A. 18A:54-31, the Board of Education has duly prepared and delivered to the Board of School Estimate a statement of the money necessary for the improvements described in Section 3(a) hereof. The Board of School Estimate has duly prepared a certificate of such amount and the certificate has been duly filed with the Board of Education and the Board of Chosen Freeholders of the County of Monmouth.

Introduced on: March 18, 2019 Adopted on: March 18, 2019 Official Resolution#: 2019-0004

SECTION 9:

The Director of Finance of the County is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the County and to execute such disclosure document on behalf of the County. The Director of Finance is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the County pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the County and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the County fails to comply with its undertaking, the County shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

SECTION 10:

The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 11:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The County reasonably expects to pay expenditures with respect to the Improvements prior to the date that County incurs debt obligations under this Bond Ordinance. The County reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the County under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$17,950,000.

SECTION 12:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

COUNTY OF MONMOUTH

PUBLIC NOTICE

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on March 18, 2019. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, 1 East Main Street, Freehold, New Jersey on March 28, 2019 at 5:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing For The Purchase Of Equipment And Infrastructure Improvements For The County Vocational School In And By The County Of Monmouth, New Jersey, Appropriating \$17,950,000 Therefor And Authorizing The Issuance Of \$17,950,000 Bonds Or Notes Of The County For Financing Such Appropriation.

Purpose(s): Improvements to the County Vocational School, including but not limited to (i) various infrastructure improvements, including but not limited to replace shingled roofs at M.A.S.T., replace roofs at Communications High School, to include roof top units, air handlers, chillers and controls, grading and drainage improvements and paving parking lots at Hazlet and Neptune Annex, upgrade the generator at the Academy of Allied Health and Sciences, outfitting the existing entry foyers into secured entrances with electronics and windows, and paving Mast Way (ii) replace computer labs and acquisition of computers and servers and internet connectivity, and (iii) renovation of Buildings 23 and 56 on Sandy Hook for M.A.S.T. drill space, classroom space and storage, and in addition, all work and materials necessary or incidental thereto.

Appropriation: \$17,950,000

Bonds/Notes Authorized: \$17,950,000 Grants (if any) Appropriated: None Section 20 Costs: \$5,000,000

Useful Life: 18.50 years

Marion Masnick Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.

Introduced on: March 18, 2019 Adopted on: March 18, 2019 Official Resolution#: 2019-0004

COUNTY OF MONMOUTH

PUBLIC NOTICE

BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on March 28, 2019 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

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Bonds/Notes Authorized: \$17,950,000 Grants (if any) Appropriated: None Section 20 Costs: \$5,000,000

Useful Life: 18.50 years

Marion Masnick Clerk of the Board of Chosen Freeholders

THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH

THOMAS A. ARNONE DIRECTOR

PAT IMPREVEDUTO DEPUTY DIRECTOR

LILLIAN G. BURRY GERARD P. SCHARFENBERGER Ph.D. SUSAN M. KILEY



MARION MASNICK CLERK OF THE BOARD

HALL OF RECORDS 1 EAST MAIN STREET FREEHOLD, NEW JERSEY 07728

TELEPHONE: 732-431-7387 FAX: 732-431-6519 EMAIL: marion.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH PUBLIC NOTICE NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on March 18, 2019. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, 1 East Main Street, Freehold, New Jersey on March 28, 2019 at 5:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

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Appropriation: \$17,950,000 Bonds/Notes Authorized: \$17,950,000 Grants (if any) Appropriated: None Section 20 Coststy. \$5 000 000

Grants (if any) Appropriated: None Section 20 Costs: \$5,000,000 Useful Life: 18.50 years

Marion Masnick Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17. (\$46.08)

THE ASBURY PARK PRESS, ISSUE OF March 19, 2019

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

DATE: March 19, 2019

SUSAN COMEY TREMBLEY NOTARY PUBLIC OF NEW JERSEY My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."