

August 17, 2004

This document was mailed to the following:

Standard & Poor's Securities Evaluations, Inc.
FT Interactive Data-Attention Repository
DPC Data, Inc.
Bloomberg Municipal Repositories
Christopher J. Schwab-Corporate Trust Administrator-Commerce Bank
Elaine Stehle-Bank of New York

To Whom It May Concern:

In compliance with Rule 15C2-12, enclosed herewith is the following information:

Issuer's and/or Other Obligated Person's Name:
County of Monmouth - Mark E. Acker, Director of Finance

CUSIP Numbers: See Attached

Number of pages of attached information: 250 **

Description of Material Event Notice / Financial Information (Check One):

1. Principal and interest payment delinquencies
2. Non-payment related defaults
3. Unscheduled draws on debt service reserves reflecting financial difficulties
4. Unscheduled draws on credit enhancements reflecting financial difficulties

5. ___ Substitution of credit or liquidity providers, or their failure to perform
6. ___ Adverse tax opinions or events affecting the tax-exempt status of the security
7. ___ Modifications to rights of security holders
8. ___ Bond calls
9. ___ Defeasances
10. ___ Release, substitution, or sale of property securing repayment of the securities
11. ___ Rating changes
12. ___ Failure to provide annual financial information as required
13. ___ Other material event notice (specify) _____

*14. X Financial information: Please check all appropriate boxes:

[] CAFR: (a) [] includes [] does not include Annual Financial Information
 (b) Audited? Yes [] No []

[X] Annual Financial Information: Audited? Yes [X] No []

[X] Operating Data

Fiscal Period Covered: 01/01/03 to 12/31/03

*Financial information **should not** be filed with the MSRB.

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature:

Name: Mark E. Acker Title: Director of Finance
 Employer: County of Monmouth
 Address: One East Main Street, Hall of Records, 3rd Fl.
 City, State, Zip Code: Freehold, New Jersey 07728-1256
 Voice Telephone Number: (732) 431-7391

Sincerely,

Mark E. Acker,
 Director of Finance

Enclosures

cc: J. Draikiwicz

** Our audit report is the rest of the information required for continuing disclosure, which can be viewed under the Financial Statements category on our web site.

LIST OF MONMOUTH COUNTY TWELVE LARGEST TAXPAYERS

DECEMBER 31, 2003

<u>Owner of Record</u>	<u>Property Location</u>	<u>2003 Total Assessed Value</u>	<u>2003 Tax Rate Per \$100</u>	<u>Total 2003 Taxes</u>
1. Freehold Mall				
Linn & Marsh	Freehold Township	\$ 5,682,400	2.872	\$ 163,199.00
Freemall Associates	Freehold Township	169,340,900	2.872	4,863,471.00
JC Penney	Freehold Township	12,050,600	2.872	346,093.00
Loews Theater	Freehold Township	12,557,600	2.872	360,654.00
Macy's East, Inc.	Freehold Township	24,897,800	2.872	715,065.00
Nordstrom, Inc.	Freehold Township	14,257,000	2.872	409,461.00
Sears	Freehold Township	10,524,500	2.872	302,264.00
Sam's Club	Freehold Township	9,300,000	2.872	267,096.00
Kmart Corporation	Freehold Township	9,380,800	2.872	269,417.00
Lord & Taylor	Freehold Township	12,204,600	2.872	350,516.00
Toys R Us	Freehold Township	2,589,500	2.872	74,370.00
Kids R Us	Freehold Township	4,714,000	2.872	135,386.00
		\$287,499,700		\$8,256,991.00
2. AT&T Corporate Offices				
199 Laurel Asso. %Steiner Equ. Group	Middletown	\$ 366,000	3.205	\$ 11,730.00
200 Laurel % ATT Lease Adm/NJ8110E1	Middletown	192,529,300	3.205	6,170,564.00
Four Ponds % CB R Ellis Lease Adv.	Middletown	30,000,000	3.205	961,500.00
		\$222,895,300		\$7,143,764.00
3. Monmouth Mall				
Eatontown Monmouth Mall LLC	Eatontown	\$130,000,000	2.983	\$3,877,900.00
JC Penney	Eatontown	11,672,000	2.983	348,176.00
Lord & Taylor-	Eatontown	9,728,500	2.983	290,201.00
Macy's	Eatontown	13,026,000	2.983	388,566.00
		\$164,426,500		\$4,904,842.00
4. Lucent Technologies				
LTI NJ Finance L.L.C.	Holmdel	\$110,000,000	2.961	\$3,257,100.00
NS-MPG INC.%LUCENT T	Holmdel	2,757,400	2.961	81,647.00
NS-MPG INC.%LUCENT Tech.	Holmdel	1,842,800	2.961	54,565.00
Weill, M. Trust Lucent Tech. Adm.	Middletown	25,637,500	3.205	821,682.00
		\$140,237,700		\$4,214,994.00
5. Assisted Living Facility				
Tinton Falls Campus, LLC % Seabrook	Tinton Falls	\$64,794,000	3.211	\$2,080,535.00

<u>Owner of Record</u>	<u>Property Location</u>	<u>2003 Total Assessed Value</u>	<u>2003 Tax Rate Per \$100</u>	<u>Total 2003 Taxes</u>
6. Seaview Square Mall Sears, Roebuck & Co. Starwood Heller Seaview, L.L.C. (Mall, Anchor)	Ocean Township Ocean Township	\$9,643,000 39,941,600	3.398 3.398	\$ 327,669.00 1,357,216.00
		\$49,584,600		\$1,684,885.00
7. International Flavors & Fragrances International Flavors & Fragrances International Flavors & Fragrances	Hazlet Union Beach	\$15,500,000 44,382,600	3.688 2.374	\$ 571,640.00 1,053,643.00
		\$59,882,600		\$1,625,283.00
8. Shopping Center (200,000 Sq.Ft. lease) Caydenzar Assoc. % Denholtz Associate Caydenzar Assoc., c/o Denholtz Associate Caydenzar ATS I, LP	Holmdel Holmdel Holmdel	\$21,059,700 4,397,000 28,531,100	2.961 2.961 2.961	\$623,578.00 130,195.00 844,806.00
		\$53,987,800		\$1,598,579.00
9. Bellcore Research Facility One Rvr. Assoc. % Bellcore, RM.IJ008G	Middletown	48,140,100	3.205	\$1,542,890.00
10. Monmouth Park Raceway New Jersey Sports & Exposition Auth	Oceanport	\$47,866,700	3.005	\$1,438,394.00
11. Nestle Processing Facility Nestle USA-ATT:D. Amrozowicz Nestle/Hills Bros. Coffee Company	Freehold Boro Freehold Township	\$27,300,000 1,602,500	3.380 2.872	\$922,740.00 46,024.00
		\$28,902,500		\$968,764.00
12. Shopping Plaza Manalapan Rlty C/O Steiner Equities	Manalapan	\$25,970,400	3.456	\$897,537.00

Source: Monmouth County Board of Taxation (March 31, 2004).

**ASSESSED VALUATION OF REAL PROPERTY AND
EQUALIZED VALUATIONS TAXABLE AND TAX RATES**

<u>Year</u>	<u>Net Valuation Taxable</u>	<u>Net Valuation Divided by Equalized Valuation</u>	<u>Valuations as Equalized</u>	<u>Tax Rate Per \$100</u>
2000	42,241,110,283	89.43	47,235,372,676	0.427296588
2001	43,459,301,407	83.81	51,857,201,260	0.421838231
2002	47,004,978,315	79.92	58,813,432,379	0.401074976
2003	51,152,695,353	75.99	67,317,052,656	0.372240909
2004	57,090,882,529	73.05	78,153,701,666	0.334019800

DISTRIBUTION OF ASSESSED VALUATION

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Vacant Land	\$ 1,030,855,227	\$ 1,005,920,615	\$ 1,083,767,615	\$ 1,131,874,619	\$ 1,135,053,539
Residential	33,726,074,088	34,692,550,760	37,649,570,005	41,186,092,630	46,483,834,979
Farm Regular	384,993,100	396,728,900	424,951,430	438,687,500	460,399,900
Farm Qualified	32,591,074	32,216,674	31,339,384	30,475,777	29,770,715
Commercial	5,323,052,063	5,557,630,487	5,932,925,687	6,395,575,381	6,885,783,580
Industrial	781,513,450	773,371,250	832,732,150	812,838,950	872,409,250
Apartments	<u>749,137,350</u>	<u>787,191,250</u>	<u>858,223,450</u>	<u>971,638,800</u>	<u>1,054,049,800</u>
	\$42,028,216,352	\$43,245,609,936	\$46,813,509,721	\$50,967,183,657	\$56,921,301,763

Source: Abstract of Ratables, County of Monmouth.

Note: Difference between Assessed Valuation and Net Valuation Taxable is the "Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies"(c.138, L.1966).

COUNTY OF MONMOUTH
STATEMENT OF STATUTORY NET DEBT

March 31, 2004

GROSS DEBT:

General Bonds Issued and Outstanding	\$241,140,000.00
Self-Liquidating Utility	23,100,000.00
County College Bonds Issued and Outstanding	16,515,000.00
County Vocational Bonds Issued and Outstanding	2,573,103.22
NJDEP-Green Trust Program	<u>13,470,594.10</u>
	\$296,798,697.32

BONDS/NOTES AUTHORIZED:

General Improvements:

Notes Issued	
Authorized but not Issued	\$163,310,000.00

Self-Liquidating Utility:

Notes Issued:	-0-	
Authorized but not Issued	-0-	<u>\$163,310,000.00</u>

TOTAL GROSS DEBT

\$460,108,697.32

LESS: STATUTORY DEDUCTIONS:

Guaranty Equipment Lease Program:

M.C.I.A.	\$40,220,000.00 ⁽¹⁾
County College Bonds	16,515,000.00
Vocational School Bonds	-0-
Self-Liquidating Utility	23,100,000.00 ⁽²⁾
Refunding Bonds for Unfunded Pension Liabilities	17,210,000.00 ⁽³⁾

97,045,000.00

STATUTORY NET DEBT

\$363,063,697.32

Three-Year Average (2000-2002)
Equalized Valuation of Real
Property (Pursuant to
N.J.S.A. 15:1-35.1)

\$66,571,950,170.00

Net Debt Expressed as a Percentage of
Average Equalized Valuation of Real
Property

0.5454%

Debt Limitation Per N.J.S.A. 40A:2-6
(Counties) 2% of Three-Year Average
Equalized Valuation

1,331,439,003.40

Total Net Debt

363,063,697.32

Remaining Net Debt Capacity

\$968,375,306.08

(1) The County has unconditionally guaranteed \$40,220,000 M.C.I.A. Capital Equipment Pooled Lease Revenue Bonds. The guaranty is an allowable deduction from gross debt pursuant to the Local Bond Law and the County Improvement Authorities Law (N.J.S.A. 40:37A-80).

(2) The Reclamation Center indebtedness is an allowable deduction for self-liquidating purposes pursuant to the Local Bond Law (N.J.S.A. 40A:2-44 (c)).

(3) The Refunding Bonds are an allowable deduction pursuant to the Local Bond Law (N.J.S.A. 40A:2-52).

**COUNTY OF MONMOUTH
SCHEDULE OF DEBT SERVICE
DECEMBER 31, 2003**

<u>Year</u>	<u>General</u>	<u>County College</u>	<u>Vocational School</u>	<u>NJDEP Green Trust</u>	<u>Total Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal Reclamation Center</u>	<u>Interest Reclamation Center</u>	<u>Total Including Reclamation Center</u>
2004	\$24,920,000.00	\$2,700,000.00	\$233,216.38	\$1,804,266.01	\$29,657,482.39	\$11,573,121.58	\$41,230,603.97	\$2,550,000.00	\$1,007,860.00	\$44,788,463.97
2005	24,335,000.00	2,700,000.00	237,745.62	1,787,476.78	29,060,222.40	10,007,806.57	39,068,028.97	2,510,000.00	897,885.00	42,475,913.97
2006	21,615,000.00	2,500,000.00	242,720.31	1,605,710.98	25,963,431.29	8,883,244.59	34,846,675.88	2,465,000.00	789,697.50	38,101,373.38
2007	21,310,000.00	2,500,000.00	247,890.26	1,418,114.76	25,476,005.02	7,862,969.98	33,338,975.00	2,555,000.00	683,522.50	36,577,497.50
2008	21,590,000.00	1,770,000.00	253,366.87	1,237,772.39	24,851,139.26	6,825,842.26	31,676,981.52	2,515,000.00	568,910.00	34,760,891.52
2009	19,460,000.00	1,770,000.00	258,927.61	1,262,651.61	22,751,579.22	5,803,855.79	28,555,435.01	2,475,000.00	455,165.00	31,485,600.01
2010	19,660,000.00	1,050,000.00	264,916.11	1,288,030.94	22,262,947.05	4,841,095.19	27,104,042.24	2,430,000.00	342,665.00	29,876,707.24
2011	19,810,000.00	1,060,000.00	271,214.09	1,007,468.88	22,148,682.97	3,925,629.92	26,074,312.89	800,000.00	231,200.00	27,105,512.89
2012	17,260,000.00	465,000.00	277,993.62	1,027,719.01	19,030,712.63	2,965,338.79	21,996,051.42	800,000.00	199,200.00	22,995,251.42
2013	14,340,000.00	-	285,112.36	751,278.66	15,376,391.02	2,151,197.12	17,527,588.14	800,000.00	167,200.00	18,494,788.14
2014	12,230,000.00	-	-	346,625.85	12,576,625.85	1,520,206.44	14,096,832.29	800,000.00	135,200.00	15,032,032.29
2015	10,270,000.00	-	-	162,069.11	10,432,069.11	997,548.62	11,429,617.73	800,000.00	102,400.00	12,332,017.73
2016	8,150,000.00	-	-	-	8,150,000.00	565,128.75	8,715,128.75	800,000.00	68,800.00	9,583,928.75
2017	4,795,000.00	-	-	-	4,795,000.00	233,737.50	5,028,737.50	800,000.00	34,800.00	5,863,537.50
2018	2,795,000.00	-	-	-	2,795,000.00	48,912.50	2,843,912.50	-	-	2,843,912.50
	<u>\$242,540,000.00</u>	<u>\$16,515,000.00</u>	<u>\$2,573,103.23</u>	<u>\$13,699,184.98</u>	<u>\$275,327,288.21</u>	<u>\$68,205,635.60</u>	<u>\$343,532,923.81</u>	<u>\$23,100,000.00</u>	<u>\$5,684,505.00</u>	<u>\$372,317,428.81</u>

DEBT ANALYSIS

	<u>December 31,</u> <u>1999⁽¹⁾</u>	<u>December 31,</u> <u>2000⁽¹⁾</u>	<u>December 31,</u> <u>2001⁽¹⁾</u>	<u>December 31,</u> <u>2002⁽¹⁾</u>	<u>December 31,</u> <u>2003⁽¹⁾</u>
Full Valuation Per Capita	\$80,565.00	\$76,768.00	\$84,279.00	\$95,585.00	\$109,405.00
County Net Debt as a Percentage of Full Value	.61%	.59%	.54%	.51%	.45%
County Net Debt Per Capita	\$ 489.16	\$ 453.93	\$ 458.72	\$ 492.19	\$ 497.17
Overlapping Net Debt as a Percentage of Full Value	2.58%	2.68%	2.85%	2.64%	2.39%
Overlapping Net Debt Per Capita	\$ 2,078.63	\$ 2,058.54	\$ 2,404.70	\$ 2,526.99	\$ 2,615.02

⁽¹⁾ Per capita figures for 1999 have been calculated utilizing 1990 Census Data; for 2000 through 2003 utilizing 2000 Census Data.

Other County Obligations

Monmouth County Improvement Authority Correctional Facilities Revenue Bonds

The \$45,215,000 Correctional Facilities Revenue Bonds, Series 1991 and the \$30,330,000 Correctional Facilities Refunding Revenue Bonds, Series 1997 are direct and special obligations of the Monmouth County Improvement Authority (“Authority”) secured by a pledge of certain property, which includes the Authority’s right to receive rental payments from the County pursuant to the terms and provisions under the Lease and Agreement dated as of August 1, 1991 between the County and the Authority. The County is obligated to pay to the Authority such sums of money constituting lease rentals in amounts necessary to provide for the cost of acquisition and construction of additions and improvements to the existing correctional facilities located in the County, including payment of debt service on bonds associated with the financing of such acquisition and any administrative expenses of the Authority. The lease rental payments representing debt service on said bonds are irrevocably pledged by the Authority for the payment of principal of, or the redemption price, if any, and interest on such bonds. As of March 31, 2004, \$26,085,000 of the bonds were outstanding.

Maturities of Bonds Outstanding March 31, 2004

<u>Date</u>	<u>Amount</u>
2004	\$2,775,000
2005	2,890,000
2006	3,015,000
2007	3,150,000
2008	3,310,000
2009	3,470,000
2010	3,645,000
2011	3,830,000

**Monmouth County Improvement Authority
Recreational Facilities Revenue Bonds**

The \$36,000,000 Recreational Facilities Revenue Bonds, Series 1990 and the \$12,270,000 Recreational Facilities Refunding Revenue Bonds, Series 1997 are direct and special obligations of the Authority secured by a pledge of certain property, which includes the Authority's right to receive rental payments from the County pursuant to the terms and provisions under the Lease and Agreement dated as of January 1, 1990 between the County and the Authority. The County is obligated to pay to the Authority such sums of money constituting lease rentals in amounts necessary to provide for the cost of acquisition of certain parcels of real property located in the County, including payment of debt service on bonds associated with the financing of such acquisition and any administrative expenses of the Authority. The lease rental payments representing debt service on said bonds are irrevocably pledged by the Authority for the payment of principal of, or the redemption price, if any, and interest on such bonds. As of March 31, 2004, \$5,045,000 of the bonds were outstanding.

Maturities of Bonds
Outstanding March 31, 2004

<u>Date</u>	<u>Amount</u>
2004	\$3,430,000
2005	1,615,000

Monmouth County Improvement Authority
Capital Equipment Pooled Lease
Revenue Bonds

The \$5,435,000 Capital Equipment Pooled Lease Revenue Bonds, Series 1991, the \$10,825,000 Capital Equipment Pooled Lease Revenue Bonds, Series 1993, the \$8,530,000 Capital Equipment Pooled Lease Revenue Bonds, Series 1995, the \$11,390,000 Capital Equipment Pooled Lease Revenue Bonds, Series 1997, the \$20,590,000 Capital Equipment Pooled Lease Revenue Bonds, Series 1999, the \$16,885,000 Capital Equipment Pooled Lease Revenue Bonds, Series 2001, and the \$16,180,000 Capital Equipment Pooled Lease Revenue Bonds, Series 2003 (the "Bonds") are limited obligations of the Authority secured by a pledge of certain property, which includes the Authority's right to receive payments of principal and interest on bonds issued by the Authority ("Local Unit Bond") to finance the acquisition of equipment for lease to certain governmental units located within the County (the "Local Units"). The principal and interest on each Local Unit Bond is secured by a pledge of lease payments made by the applicable Local Unit pursuant to the terms and provisions of a lease agreement between the Authority and such Local Unit, with respect to the equipment leased by such Local Unit. Payment of principal and interest on each Local Unit Bond is unconditionally and irrevocably guaranteed by each of the Local Units. In addition, payment of principal and interest on each Local Unit Bond is unconditionally and irrevocably guaranteed by the County. As of March 31, 2004, \$40,220,000 of the bonds were outstanding.

Maturities of Bonds
Outstanding March 31, 2004

<u>Date</u>	<u>Amount</u>
2004	\$7,985,000
2005	6,595,000
2006	6,420,000
2007	5,315,000
2008	4,645,000
2009	3,695,000
2010	2,015,000
2011	1,685,000
2012	915,000
2013	950,000

**COUNTY OF MONMOUTH
COMPARATIVE COUNTY BUDGETS
AS APPROVED AND ADOPTED**

	<u>2003(1)</u>	<u>2004(2)</u>
Anticipated Revenues:		
Fund Balance Utilized	\$ 37,500,000	\$ 41,000,000
State Aid	35,987,372	37,713,541
State and Federal Grants	12,509,063	10,685,571
Miscellaneous Revenue	56,193,817	65,803,906
County Tax Levy	<u>250,251,000</u>	<u>260,752,374</u>
Total Anticipated Revenues	<u>\$392,441,252</u>	<u>\$415,955,392</u>
Appropriations:		
Operations	\$323,747,625	\$345,080,115
Capital Improvements	14,565,000	12,721,000
Debt Service	41,653,627	45,254,277
Pension Contributions and Social Security Taxes	<u>12,475,000</u>	<u>12,900,000</u>
Total Appropriations	<u>\$392,441,252</u>	<u>\$415,955,392</u>

- (1) The 2003 County Budget was adopted by the Board of Freeholders on February 27, 2003.
(2) The 2004 County Budget was adopted by the Board of Freeholders on February 26, 2004.

Series 1995 Bonds

\$23,000,000 General Improvement Bonds

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
1996	\$-----		
1997	1,000,000	4.40%	609558XY2
1998	2,050,000	4.40%	609558XZ9
1999	2,250,000	4.40%	609558YA3
2000	2,450,000	4.40%	609558YB1
2001	2,650,000	4.40%	609558YC9
2002	2,850,000	4.40%	609558YD7
2003	3,050,000	4.40%	609558YE5
2004	3,250,000	4.50%	609558YF2
2005	3,450,000	4.50%	609558YG0

\$2,000,000 County College Bonds

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
1996	\$200,000	4.40%	609558YH8
1997	200,000	4.40%	609558YJ4
1998	200,000	4.40%	609558YK1
1999	200,000	4.40%	609558YL9
2000	200,000	4.40%	609558YM7
2001	200,000	4.40%	609558YN5
2002	200,000	4.40%	609558YP0
2003	200,000	4.40%	609558YQ8
2004	200,000	4.50%	609558YR6
2005	200,000	4.50%	609558YS4

Series 1996 Bonds

\$30,000,000 General Obligation Bonds

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
1997	\$1,350,000	5.00%	609558YU9
1998	\$1,400,000	5.00%	609558YV7
1999	\$1,500,000	5.00%	609558YW5
2000	\$1,600,000	5.00%	609558YX3
2001	\$1,700,000	5.00%	609558YY1
2002	\$1,800,000	5.05%	609558YZ8
2003	\$1,900,000	5.10%	609558ZA2
2004	\$2,000,000	5.10%	609558ZB0
2005	\$2,100,000	5.10%	609558ZC8
2006	\$2,200,000	5.10%	609558ZD6
2007	\$2,300,000	5.10%	609558ZE4
2008	\$2,400,000	5.10%	609558ZF1
2009	\$2,500,000	5.10%	609558ZG9
2010	\$2,600,000	5.10%	609558ZH2
2011	\$2,650,000	5.10%	609558ZJ3

Series 1997 Bonds

\$33,000,000 General Improvement Bonds

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
August 1, 1998	\$1,500,000	4.00	609558ZK0
August 1, 1999	\$1,600,000	4.00	609558ZL8
August 1, 2000	\$1,700,000	4.00	609558ZM6
August 1, 2001	\$1,800,000	4.00	609558ZN4
August 1, 2002	\$1,900,000	4.10	609558ZP9
August 1, 2003	\$2,000,000	4.20	609558ZO7
August 1, 2004	\$2,100,000	4.30	609558ZR5
August 1, 2005	\$2,200,000	4.40	609558ZS3
August 1, 2006	\$2,300,000	4.50	609558ZT1
August 1, 2007	\$2,400,000	5.00	609558ZU8
August 1, 2008	\$2,500,000	5.00	609558ZV6
August 1, 2009	\$2,600,000	5.00	609558ZW4
August 1, 2010	\$2,700,000	5.00	609558ZX2
August 1, 2011	\$2,800,000	5.00	609558ZY0
August 1, 2012	\$2,900,000	5.00	609558ZZ7

\$7,300,000 County College Bonds

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
August 1, 1998	\$730,000	4.00	609558A27
August 1, 1999	\$730,000	4.00	609558A35
August 1, 2000	\$730,000	4.00	609558A43
August 1, 2001	\$730,000	4.00	609558A50
August 1, 2002	\$730,000	4.10	609558A68
August 1, 2003	\$730,000	4.20	609558A76
August 1, 2004	\$730,000	4.30	609558A84
August 1, 2005	\$730,000	4.40	609558A92
August 1, 2006	\$730,000	4.50	609558B26
August 1, 2007	\$730,000	5.00	609558B34

Series 1998 Bonds

\$33,000,000 General Improvement Bonds

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
August 1, 2000	\$2,840,000	4.500%	609558B59
August 1, 2001	\$3,100,000	4.500	609558B67
August 1, 2002	\$1,350,000	4.500	609558B75
August 1, 2003	\$2,705,000	4.500	609558B83
August 1, 2004	\$2,705,000	4.500	609558B91
August 1, 2005	\$2,705,000	4.500	609558C25
August 1, 2006	\$2,705,000	4.500	609558C33
August 1, 2007	\$2,130,000	4.500	609558C41
August 1, 2008	\$2,130,000	4.500	609558C58
August 1, 2009	\$2,130,000	4.500	609558C66
August 1, 2010	\$2,130,000	4.500	609558C74
August 1, 2011	\$2,130,000	4.625	609558C82
August 1, 2012	\$2,130,000	4.750	609558C90
August 1, 2013	\$2,110,000	4.750	609558D24

\$25,115,000 Refunding Bonds

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 1, 1998	\$ 615,000	4.250%	609558D32
August 1, 1999	\$ 200,000	4.500	609558D40
August 1, 2000	\$3,755,000	4.500	609558D57
August 1, 2001	\$3,690,000	4.500	609558D65
August 1, 2002	\$7,330,000	4.500	609558D73
August 1, 2003	\$3,485,000	4.500	609558D81
August 1, 2004	\$2,060,000	4.500	609558D99
August 1, 2005	\$2,015,000	4.500	609558E23
August 1, 2006	\$1,965,000	4.500	609558E31

Series 1999 Bonds

\$27,000,000 General Improvement Bonds, Series 1999

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2000	\$980,000	4.75%	609558E49
July 15, 2001	1,180,000	4.75	609558E56
July 15, 2002	1,320,000	4.75	609558E64
July 15, 2003	1,960,000	4.75	609558E72
July 15, 2004	1,960,000	4.80	609558E80
July 15, 2005	1,960,000	4.80	609558E98
July 15, 2006	1,960,000	4.80	609558F22
July 15, 2007	1,960,000	4.80	609558F30
July 15, 2008	1,960,000	4.80	609558F48
July 15, 2009	1,960,000	4.80	609558F55
July 15, 2010	1,960,000	4.80	609558F63
July 15, 2011	1,960,000	4.80	609558F71
July 15, 2012	1,960,000	4.80	609558F89
July 15, 2013	1,960,000	4.80	609558F97
July 15, 2014	1,960,000	4.80	609558G21

\$7,200,000 County College Bonds, Series 1999

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2000	\$720,000	4.75%	609558G39
July 15, 2001	720,000	4.75	609558G47
July 15, 2002	720,000	4.75	609558G54
July 15, 2003	720,000	4.75	609558G62
July 15, 2004	720,000	4.80	609558G70
July 15, 2005	720,000	4.80	609558G88
July 15, 2006	720,000	4.80	609558G96
July 15, 2007	720,000	4.80	609558H20
July 15, 2008	720,000	4.80	609558H38
July 15, 2009	720,000	4.80	609558H46

Series 2000 Bonds

\$30,000,000 General Obligation Bonds

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
2001	\$1,075,000	4.75%	609558K42
2002	1,300,000	4.75	609558K59
2003	2,125,000	4.75	609558K67
2004	2,125,000	4.75	609558K75
2005	2,125,000	4.75	609558K83
2006	2,125,000	4.75	609558K91
2007	2,125,000	5.00	609558L25
2008	2,125,000	5.00	609558L33
2009	2,125,000	5.00	609558L41
2010	2,125,000	5.00	609558L58
2011	2,125,000	5.00	609558L66
2012	2,125,000	5.00	609558L74
2013	2,125,000	5.00	609558L82
2014	2,125,000	5.00	609558L90
2015	2,125,000	5.00	609558M24

Series 2001 Bonds

\$30,000,000 General Improvement Bonds, Series 2001

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2002	\$1,055,000	4.00%	609558M32
July 15, 2003	1,830,000	4.00	609558M40
July 15, 2004	1,855,000	4.00	609558M57
July 15, 2005	2,105,000	4.00	609558M65
July 15, 2006	2,105,000	4.00	609558M73
July 15, 2007	2,105,000	4.00	609558M81
July 15, 2008	2,105,000	4.10	609558M99
July 15, 2009	2,105,000	4.10	609558N23
July 15, 2010	2,105,000	4.10	609558N31
July 15, 2011	2,105,000	4.20	609558N49
July 15, 2012	2,105,000	4.30	609558N56
July 15, 2013	2,105,000	4.40	609558N64
July 15, 2014	2,105,000	4.50	609558N72
July 15, 2015	2,105,000	4.60	609558N80
July 15, 2016	2,105,000	4.70	609558N98

\$6,010,000 County College Bonds, Series 2001

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2002	\$600,000	4.00%	609558P21
July 15, 2003	600,000	4.00	609558P39
July 15, 2004	600,000	4.00	609558P47
July 15, 2005	600,000	4.00	609558P54
July 15, 2006	600,000	4.00	609558P62
July 15, 2007	600,000	4.00	609558P70
July 15, 2008	600,000	4.10	609558P88
July 15, 2009	600,000	4.10	609558P96
July 15, 2010	600,000	4.10	609558Q20
July 15, 2011	610,000	4.20	609558Q38

Series 2002 Bonds

\$40,000,000 General Improvement Bonds, Series 2002

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2003	2,000,000	3.25%	609558Q46
July 15, 2004	2,000,000	3.25	609558Q53
July 15, 2005	2,000,000	3.25	609558Q61
July 15, 2006	2,000,000	3.25	609558Q79
July 15, 2007	2,000,000	3.25	609558Q87
July 15, 2008	2,000,000	3.25	609558Q95
July 15, 2009	3,250,000	3.40	609558R29
July 15, 2010	3,250,000	3.65	609558R37
July 15, 2011	3,250,000	4.00	609558R45
July 15, 2012	3,250,000	4.00	609558R52
July 15, 2013	3,250,000	4.00	609558R60
July 15, 2014	3,250,000	4.10	609558R78
July 15, 2015	3,250,000	4.20	609558R86
July 15, 2016	3,250,000	4.25	609558R94
July 15, 2017	2,000,000	4.35	609558S28

\$4,515,000 County College Bonds, Series 2002

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2003	\$450,000	3.25%	609558S36
July 15, 2004	450,000	3.25	609558S44
July 15, 2005	450,000	3.25	609558S51
July 15, 2006	450,000	3.25	609558S69
July 15, 2007	450,000	3.25	609558S77
July 15, 2008	450,000	3.25	609558S85
July 15, 2009	450,000	3.40	609558S93
July 15, 2010	450,000	3.65	609558T27
July 15, 2011	450,000	4.00	609558T35
July 15 2012	465,000	4.00	609558T43

\$9,000,000 Utility Bonds, Series 2002

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2003	\$400,000	3.25%	609558Q46
July 15, 2004	400,000	3.25	609558Q53
July 15, 2005	400,000	3.25	609558Q61
July 15, 2006	400,000	3.25	609558Q79
July 15, 2007	450,000	3.25	609558Q87
July 15, 2008	450,000	3.25	609558Q95
July 15, 2009	450,000	3.40	609558R29
July 15, 2010	450,000	3.65	609558R37
July 15, 2011	800,000	4.00	609558R45
July 15, 2012	800,000	4.00	609558R52
July 15, 2013	800,000	4.00	609558R60
July 15, 2014	800,000	4.10	609558R78
July 15, 2015	800,000	4.20	609558R86
July 15, 2016	800,000	4.25	609558R94
July 15, 2017	800,000	4.35	609558S28

Series 2003 Bonds

TABLE #I

\$40,000,000 General Improvement Bonds, Series 2003A

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
March 1, 2004	\$1,400,000	2.000%	609558U25
March 1, 2005	2,315,000	3.000	609558U33
March 1, 2006	2,790,000	4.000	609558U41
March 1, 2007	2,790,000	5.000	609558U58
March 1, 2008	2,790,000	4.000	609558U66
March 1, 2009	2,790,000	5.000	609558U74
March 1, 2010	2,790,000	2.400	609558U82
March 1, 2011	2,790,000	2.750	609558U90
March 1, 2012	2,790,000	4.000	609558V24
March 1, 2013	2,790,000	3.000	609558V32
March 1, 2014	2,790,000	3.100	609558V40
March 1, 2015	2,790,000	3.250	609558V57
March 1, 2016	2,795,000	3.250	609558V65
March 1, 2017	2,795,000	3.500	609558V73
March 1, 2018	2,795,000	3.500	609558V81

\$17,210,000 Pension Refunding Bonds, Series 2003B (Taxable)

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2004	\$3,325,000	1.500%	609558T50
July 15, 2005	3,375,000	1.500	609558T68
July 15, 2006	3,430,000	2.000	609558T76
July 15, 2007	3,500,000	2.375	609558T84
July 15, 2008	3,580,000	2.625	609558T92

Series 2004 Bonds

\$25,000,000 General Improvement Bonds, Series 2004A

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
January 15, 2005	\$1,485,000	5.00%	609558V99
January 15, 2006	2,640,000	4.00	609558W23
January 15, 2007	2,640,000	4.00	609558W31
January 15, 2008	1,410,000	5.00	609558W49
January 15, 2009	1,410,000	5.00	609558W56
January 15, 2010	1,185,000	5.00	609558W64
January 15, 2011	2,375,000	5.00	609558W72
January 15, 2012	2,375,000	5.00	609558W80
January 15, 2013	2,370,000	5.00	609558W98
January 15, 2014	2,370,000	4.00	609558X22
January 15, 2015	2,370,000	4.00	609558X30
January 15, 2016	2,370,000	4.00	609558X48

\$35,445,000 Refunding Bonds, Series 2004B

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
September 1, 2004	\$ 100,000	2.00%	609558X55
September 1, 2007	6,595,000	5.25	609558X89
September 1, 2008	6,765,000	5.25	609558X97
September 1, 2009	6,935,000	5.25	609558Y21
September 1, 2010	7,095,000	5.00	609558Y39
September 1, 2011	5,260,000	5.00	609558Y47
September 1, 2012	2,695,000	5.00	609558Y54