

RESOLUTION 2023-43
ADOPTION OF THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY
FY2024 BUDGET
(FISCAL YEAR: August 01, 2023 to July 31, 2024)

Commissioner Melnick offered the following Resolution and moved its adoption:

WHEREAS, the Annual Budget and Capital Budget Program for the Monmouth County Improvement Authority for the fiscal year beginning August 01, 2023 and ending July 31, 2024 has been presented for adoption before the governing body of the Monmouth County Improvement Authority at its open public meeting of July 13, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$120,750.00, Total Appropriations, including any Accumulated Deficit, if any, of \$120,750.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Monmouth County Improvement Authority at an open public meeting held on July 13, 2023 that the Annual Budget and Capital Budget/Program of the Monmouth County Improvement Authority for the fiscal year beginning August 01, 2023 and ending July 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Seconded by Commissioner Nicastro and adopted by the following roll call vote:

Ayes: Commissioners Nicastro, Iantosca, Melnick and Barham

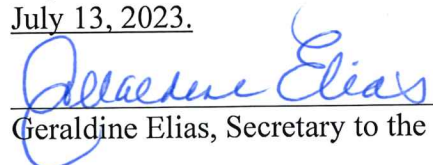
Nays: None

Abstain: None

Absent: Commissioner Hinds

CERTIFICATION

I hereby certify the above to be a true copy of a Resolution adopted by the Monmouth County Improvement Authority at a meeting held on July 13, 2023.



Geraldine Elias, Secretary to the Authority

RESOLUTION 2023-44

A RESOLUTION OF THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE SUBMISSION OF A PROPOSED PROJECT FINANCING TO THE LOCAL FINANCE BOARD FOR THE CAPITAL EQUIPMENT LEASING PROGRAM

Commissioner Melnick offered the following resolution and moved its adoption:

WHEREAS, the Monmouth County Improvement Authority (the "Authority") is authorized to issue its bonds pursuant to the provisions of the County Improvement Authorities Law, constituting Chapter 183 of the Pamphlet Laws of 1960 of the State of New Jersey, approved January 18, 1960, as amended and supplemented (the "Act"), for the purpose of financing the cost of any public facility or facilities (referred to in the Act as the "project"); and

WHEREAS, pursuant to N.J.S.A. 40A:5A-6 of the Local Authorities Fiscal Control Law (the "Control Law"), a proposed project financing must be submitted to the Local Finance Board for review; and

WHEREAS, the Authority desires to take the necessary action on its part required be taken in order to comply with the Control Law;

NOW, THEREFORE BE IT RESOLVED BY THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY AS FOLLOWS:

1. That the submission of an application to the Local Finance Board for the issuance of Authority revenue bonds for the purpose of financing the acquisition of capital equipment to be leased to municipalities and school districts located in Monmouth County, New Jersey is hereby authorized.

2. That the not to exceed aggregate principal amount of Authority revenue bonds shall be set forth in said application to Local Finance Board, and shall be based upon the needs of the governmental entities expected to participate in the proposed financing.

3. That the appropriate representatives of the Authority may take any other action with respect to further submissions to the Local Finance Board pertaining to the application for the proposed financing as are deemed necessary and proper.

4. That this resolution shall take effect immediately upon its adoption.

Adopted: July 13, 2023

Seconded by Commissioner Nicastro and adopted by the following roll call vote:

Ayes: Commissioners Nicastro, Iantosca, Melnick and Barham

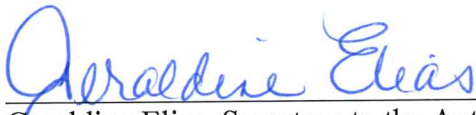
Nays: None

Abstain: None

Absent: Commissioner Hinds

CERTIFICATION

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Resolution adopted by the Monmouth County
Improvement Authority at a meeting held on
July 13, 2023.



Geraldine Elias, Secretary to the Authority

**RESOLUTION 2023-45
AUTHORIZING PAYMENT OF BILLS**

Commissioner Melnick offered the following Resolution and moved its adoption:

WHEREAS, the Monmouth County Improvement Authority has incurred the following expenses in the normal course of its Authority business; and

WHEREAS, payments to the vendors listed below, and in the amounts set forth are lawfully due to said vendors and are listed herein pursuant to the invoices/vouchers properly executed and reviewed by the “Authority”; and

WHEREAS, the services rendered, or the material supplied, as the case may be, has been lawfully received and accepted by the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Monmouth County Improvement Authority that the following bills be and are hereby approved for payment, and that the Chairman, Vice Chairman, or duly authorized persons be and are hereby directed and authorized to sign checks in these amounts and to forward same to the listed vendors.

<u>VENDORS</u>	<u>AMOUNT</u>
NW Financial Group LLC	\$1,443.75 (April 2023)
NJ Advanced Media (Star Ledger)	\$548.20
NJ Advanced Media (Star Ledger)	\$146.44
Asbury Park Press	\$61.40
Kurtz Insurance Group	\$3,210.00

Seconded by Commissioner Nicastro and adopted by the following roll call vote:

Ayes: Commissioners Nicastro, Iantosca, Melnick and Barham

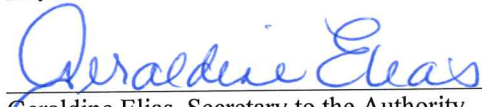
Nays: None

Abstain: None

Absent: Commissioner Hinds

CERTIFICATION

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Geraldine Elias, Secretary to the Authority