

MONMOUTH COUNTY IMPROVEMENT AUTHORITY

AGENDA

**August 13, 2026 – 9:00 A.M.
REGULAR MEETING**

- 1. Call to Order**
- 2. Pledge of Allegiance**
- 3. Opening Statement**

This meeting is being held in compliance with the provisions of Chapter 231, P.L. 1975, known as the Open Public Meetings Act. Notice of this meeting was furnished to the Official Newspapers of the County/Monmouth County Improvement Authority and remained continually posted in the Hall of Records, noting the time, date, and place of this meeting.

- 4. Roll Call**
- 5. Approval of Regular Meeting Minutes – June 11, 2026**
- 6. Resolution 2026-48** Resolution of the Monmouth County Improvement Authority Commissioners Approving Late Adoption of the FY2027 Budget
- 7. Resolution 2026-49** Adoption of the Monmouth County Improvement Authority FY2027 Budget
- Fiscal Year: August 1, 2026 to July 31, 2027
- 8. Resolution 2026-50** Authorizing the Payment of Bills
- 9. Report by General Counsel**
- 10. Report by Financial Advisor**
- 11. Report by Underwriter**
- 12. Report by Bond Counsel**
- 13. Public Portion**
- 14. Adjournment**

**MONMOUTH COUNTY IMPROVEMENT AUTHORITY
REGULAR MEETING MINUTES
JUNE 11, 2026**

1. CALL TO ORDER

Meeting was called to order at 9:00 a.m. by Chairman Barham.

2. PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Vice-Chairman Melnick.

3. OPENING STATEMENT

Secretary to the Authority Geraldine Elias read the following statement:

This meeting is being held in compliance with the provisions of Chapter 231, P.L. 1975, known as the Open Public Meetings Act. Notice of this meeting was furnished to the Official Newspapers of the County/Monmouth County Improvement Authority and remained continually posted in the Hall of Records, noting the time, date, and place of this meeting.

4. ROLL CALL

Chairman Barham, Vice-Chairman Melnick, Commissioners Iantosca, and Nicastro were all in attendance. Commissioner Hinds was absent.

Also, in attendance were Counsel Gregory Vella, Esq., Bond Counsels John Draikiwicz and John Cantalupo, Underwriter Amanda Del Bene from Raymond James, Financial Advisor Heather Litzebauer of NW Financial, and Geraldine Elias, Secretary to the Authority. In addition, from the County, CFO Theresa Vitale, and Nancy Peller of the Finance Department were in attendance.

5. APPROVAL OF REGULAR MEETING MINUTES OF MAY 14, 2026

A motion was made by Vice-Chairman Melnick and seconded by Commissioner Nicastro to adopt the minutes of May 14, 2026, Regular Public meeting as submitted.

ROLL CALL: Chairman Barham, Vice-Chairman Melnick, Commissioners Iantosca, and Nicastro, were all in favor.

6. Resolution 2026-46 -. Adoption of the Monmouth County Improvement Authority FY2027 Budget - Fiscal Year: August 1, 2026, to July 31, 2027

A motion was made by Vice-Chairman Melnick and seconded by Commissioner Iantosca to adopt Resolution 2026-46 as submitted.

ROLL CALL: Chairman Barham, Vice-Chairman Melnick, Commissioners Iantosca, and Nicastro voted in the affirmative.

7. Resolution 2026-47 - Authorizing the Payment of Bills

Chairman Barham informed the Commissioners that there is a check on today's agenda for approval in the amount of \$90,911.52 made payable to U.S. Bank Trust, N.A. He asked Ms. Litzebauer to explain the reasoning for the issuance of this check.

Ms. Litzebauer explained that the check is for the return of funds that belong to Red Bank. It was noticed that after the final debt service payment for the 2013 Capital Lease, there were excess funds in the Debt Service account. US Bank incorrectly sent these funds to the MCIA Admin account at Ocean First Bank; therefore, US Bank will handle returning the funds to Red Bank. Heather, along with the County's Finance Department and the representatives at US Bank, discussed this issue and determined that this was the best course to follow in this situation.

After some discussion between the Authority Commissioners and the Professionals, it was decided to remove the \$90,911.52 from this resolution and is to be placed on a separate resolution that will explain the reasoning for this payment. Counsel Vella will draft a resolution to be numbered 2026-49. Counsel Vella gave a verbal sample of this resolution for the return of \$90,911.52 to US Bank Trustee NA for them to disburse to the Borough of Red Bank.

A motion was made by Vice-Chairman Melnick and seconded by Commissioner Iantosca to adopt Resolution 2026-47 with the deletion of the check made payable to US Bank Trust, N.A. in the amount of \$90,911.52. and adopt proposed Resolution 2026-48 as described by Counsel Vella authorizing return of the \$90,911.52 to US Bank and for them to return this amount to the Borough of Red Bank.

ROLL CALL: Chairman Barham, Vice-Chairman Melnick, Commissioners Iantosca, and Nicastro were all in favor.

9. REPORT BY GENERAL COUNSEL

Counsel Vella stated that he had no report.

10. REPORT BY FINANCIAL ADVISOR

Heather Litzebauer distributed a copy of the summary of Capital Lease Programs for the years 2019, 2021, 2023 and 2025 to the Commissioners as per their request at the last meeting. Ms. Litzebauer reviewed the summary and answered any questions that the Commissioners had regarding the process. Chairman Barham requested that the MCIA Commissioners be provided a copy of the policies and procedures regarding this program for their review. If after their review they feel the need to revise the procedures, Chairman Barham will bring it before the Monmouth County Board of County Commissioners.

In addition, Ms. Litzebauer stated that the December Pooled Loan Survey was sent out to all municipal Mayors, Administrators, Clerks, Authorities and School Business Administrator in May with a return date of August 14th.

11. REPORT BY UNDERWRITER

Amanda DelBene stated that she continues to monitor the markets, however, we have nothing currently in the market. The next time we will have something in the market will be in December.

12. REPORT BY BOND COUNSEL

John Draikiwicz had nothing to report.

John Cantalupo had nothing to report.

13. PUBLIC PORTION

Vice-Chairman Melnick opened the meeting to the public and was seconded by Commissioner Iantosca.

Chairman Barham asked the County representatives if they had anything they would like to bring up to the Commissioners. They had nothing to add.

Vice-Chairman Melnick offered a motion to close the public portion of today's meeting and was seconded by Commissioner Iantosca. All were in favor.

14. ADJOURNMENT

With no further business to discuss, Vice-Chairman Melnick offered a motion to adjourn this meeting and was seconded by Commissioner Iantosca. All were in favor.

The Authority adjourned its meeting at 9:43 a.m.

Approved at the meeting of August 13, 2026.

Geraldine Elias
Secretary to the Authority

RESOLUTION 2026-48

**RESOLUTION OF THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY
COMMISSIONERS APPROVING LATE ADOPTION OF THE FY2027 BUDGET**

Commissioner offered the following Resolution and moved its adoption

WHEREAS, the Monmouth County Improvement Authority has previously
introduced a 2027 Budget; and

WHEREAS, the Budget adoption was delayed due to the incomplete submission of
the introduced budget in the FAST system with State budget examiner requiring additional
time for approval.

NOW, THEREFORE, BE IT RESOLVED, by the Board of
Commissioners of the Monmouth County Improvement Authority hereby approve
the late filing of the 2027 Budget.

Seconded by Commissioner and adopted by the following roll call
vote:

Ayes:

Nays:

Abstain:

Absent:

CERTIFICATION

I hereby certify the above to be a true copy of a
Resolution adopted by the Monmouth County
Improvement Authority at a meeting held on
August 13, 2026.

Geraldine Elias, Secretary to the Authority

RESOLUTION 2026-49

**ADOPTION OF THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY
FY2027 BUDGET
FISCAL YEAR: August 01, 2026 to July 31, 2027**

Commissioner offered the following Resolution and moved its adoption:

WHEREAS, the Annual Budget and Capital Budget/Program for the Monmouth County Improvement Authority for the fiscal year beginning August 01, 2026 and ending July 31, 2027 has been presented for adoption before the governing body of the Monmouth County Improvement Authority at its open public meeting of August 13, 2026; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$141,300.00, Total Appropriations, including any Accumulated Deficit, if any, of \$141,300.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Monmouth County Improvement Authority at an open public meeting held on August 13, 2026 that the Annual Budget and Capital Budget/Program of the Monmouth County Improvement Authority for the fiscal year beginning August 01, 2026 and ending July 31, 2027 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Seconded by Commissioner and adopted by the following roll call vote:

Ayes:

Nays:

Abstain:

Absent:

CERTIFICATION

I hereby certify the above to be a true copy of a Resolution adopted by the Monmouth County Improvement Authority at a meeting held on August 13, 2026.

Geraldine Elias, Secretary to the Authority

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2026	—	2027

Authority Budget of:
Monmouth County Improvement Authority

State Filing Year **2027**

For the Period: ***August 1, 2026*** ***to*** ***July 31, 2027***

<https://www.visitmonmouth.com/Page.aspx?Id=1553>

Authority Web Address



Division of Local Government Services

**2027 AUTHORITY BUDGET
CERTIFICATION SECTION**

2027

Monmouth County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: August 01, 2026 to July 31, 2027

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2027 PREPARER'S CERTIFICATION

Monmouth County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: August 01, 2026 to July 31, 2027

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Theresa.Vitale@co.monmouth.nj.us
Name:	Theresa Vitale
Title:	CFO
Address:	County of Monmouth 1 East Main Street, Freehold, NJ 07728
Phone Number:	732-431-7391 X6241
Fax Number:	
E-mail Address:	Theresa.Vitale@co.monmouth.nj.us

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

<https://www.visitmonmouth.com/Page.aspx?Id=1553>

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

William C. Barham

Title of Officer Certifying Compliance:

Chairman

Signature:

wcb@thebarhamgroup.com

2027 APPROVAL CERTIFICATION

Monmouth County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: August 01, 2026 to July 31, 2027

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Monmouth County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on May 14, 2026.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	wcb@thebarhamgroup.com
Name:	William C. Barham
Title:	Chairman
Address:	1 East Main Street Freehold, NJ 07728
Phone Number:	732-308-2975
Fax Number:	
E-mail Address:	wcb@thebarhamgroup.com

2027 AUTHORITY BUDGET RESOLUTION

Monmouth County Improvement Authority

FISCAL YEAR: August 01, 2026 to July 31, 2027

WHEREAS, the Annual Budget for Monmouth County Improvement Authority for the fiscal year beginning August 01, 2026 and ending July 31, 2027 has been presented before the governing body of the Monmouth County Improvement Authority at its open public meeting of May 14, 2026; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$141,300.00, Total Appropriations including any Accumulated Deficit, if any, of \$141,300.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Monmouth County Improvement Authority, at an open public meeting held on May 14, 2026 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Monmouth County Improvement Authority for the fiscal year beginning August 01, 2026 and ending July 31, 2027, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Monmouth County Improvement Authority will consider the Annual Budget and Capital Budget/Program for Adoption on August 13, 2026.

uneke1@aol.com

(Secretary's Signature)

5/14/2026

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
William C. Barham, Chairman	X			
Andrew J. Melnick, Vice Chairman	X			
Robert Nicaastro	X			
Joseph R. Iantosca	X			
Eric Hinds	X			

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2027 ADOPTION CERTIFICATION

Monmouth County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: August 01, 2026 to July 31, 2027

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Monmouth County Improvement Authority, pursuant to N.J.A.C 5:31-2.3, on August 13, 2026.

Officer's Signature:	wcb@thebarhamgroup.com		
Name:	William C. Barham		
Title:	Chairman		
Address:	1 East Main Street Freehold, NJ 07728		
Phone Number:	732-308-2975	Fax:	
E-mail address:	wcb@thebarhamgroup.com		

2027 ADOPTED BUDGET RESOLUTION

Monmouth County Improvement Authority

FISCAL YEAR: August 01, 2026 to July 31, 2027

WHEREAS, the Annual Budget and Capital Budget/Program for the Monmouth County Improvement Authority for the fiscal year beginning August 01, 2026 and ending July 31, 2027 has been presented for adoption before the governing body of the Monmouth County Improvement Authority at its open public meeting of August 13, 2026; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$141,300.00, Total Appropriations, including any Accumulated Deficit, if any, of \$141,300.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Monmouth County Improvement Authority at an open public meeting held on August 13, 2026 that the Annual Budget and Capital Budget/Program of the Monmouth County Improvement Authority for the fiscal year beginning August 01, 2026 and ending July 31, 2027 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

uneke1@aol.com

(Secretary's Signature)

8/13/2026

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
William C. Barham, Chairman				
Andrew J. Melnick, Vice Chairman				
Robert Nicastro				
Joseph R. Iantosca				
Eric Hinds				

**2027 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2027 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monmouth County Improvement Authority

FISCAL YEAR: August 01, 2026 to July 31, 2027

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2027 proposed Annual Budget and make comparison to the Fiscal Year 2026 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The FY27 and FY26 budgets total \$141,300, there is no increase for the proposed 2027 budget.

Effective beginning with FY 2024 and continuing for FY 2027, the Authority has no employees.

Instead, the Authority reimburses the County an estimated \$50,000 for Administrative and Financial support services provided by County personnel.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The MCIA is a conduit financing entity and therefore does not have a Capital Program. The state of the local/regional economy will not affect the budget unless there is a serious disruption of the Municipal Debt market.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual and Capital Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

It is expected that revenues will be sufficient to meet budgeted expenses; however, in the unlikely event actual revenues are insufficient to meet expenses, unrestricted net position will be utilized to balance the budget.

2027 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monmouth County Improvement Authority

FISCAL YEAR: August 01, 2026 to July 31, 2027

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The MCIA and the County have operated under a Shared Service Agreement since 2009 for accounting and record keeping services. Additionally, since there is no longer an administrative employee of the Authority, the County provides administrative support services as well as accounting services.

5. The proposed budget must not reflect an anticipated deficit from 2026 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

Not applicable- there is no accumulated deficit nor an anticipated deficit.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2027 AUTHORITY BUDGET MESSAGE & ANALYSIS

Monmouth County Improvement Authority

FISCAL YEAR: August 01, 2026 to July 31, 2027

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

The MCIA charges a one-time upfront financing fee as the Local Finance Board recommended, at a rate of 0.125% of bonds issued. There will be no change to the rate structure for FY2027 as it is sufficient to meet budgetary needs.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2027

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Monmouth County Improvement Authority		
Federal ID Number:	22-2775492		
Address:	Hall of Records		
	1 East Main Street		
City, State, Zip:	Freehold, NJ 07728		
Phone: (ext.)	732-431-7384	Fax:	

Preparer's Name:	Theresa Vitale		
Preparer's Address:	1 East Main Street		
City, State, Zip:	Freehold, NJ 07728		
Phone: (ext.)	732-431-7391 ext 6241	Fax:	
E-mail:	Theresa.Vitale@co.monmouth.nj.us		

Chief Executive Officer*	William C. Barham, Chairman		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-308-2975	Fax:	
E-mail:	wcb@thebarhamgroup.com		

Chief Financial Officer*	Joseph Iantosca, Treasurer		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-616-7770	Fax:	
E-mail:	Joe@Tosca-Assoc.com		

Name of Auditor:	Robert Butvilla		
Name of Firm:	Suplee, Clooney, & Company LLC		
Address:	308 East Broad Street		
City, State, Zip:	Westfield, NJ 07090		
Phone: (ext.)	908-789-9300	Fax:	
E-mail:	rbutvilla@scnco.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Monmouth County Improvement Authority

FISCAL YEAR: August 01, 2026 to July 31, 2027

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

0

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ -

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monmouth County Improvement Authority

FISCAL YEAR: August 01, 2026 to July 31, 2027

10. Did the Authority pay for meals or catering during the current fiscal year?

Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

No

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

N/A

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monmouth County Improvement Authority

FISCAL YEAR: August 01, 2026 to July 31, 2027

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? N/A

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monmouth County Improvement Authority

FISCAL YEAR: August 01, 2026 to July 31, 2027

Use the space below to provide clarification for any Questionnaire responses.

Question 9 - The MCIA provides a reimbursement to the County of Monmouth for administrative and accounting services provided by employees of the Office of the County Administrator and Department of Finance.

Question 10 - The MCIA hosted a breakfast information session for the municipalities and school districts within Monmouth County to describe the various financing programs available from MCIA and to provide a municipal market update to prospective borrowers.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Monmouth County Improvement Authority

FISCAL YEAR: August 01, 2026 to July 31, 2027

Use the space below to provide clarification for any Questionnaire responses.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Monmouth County Improvement Authority

FISCAL YEAR: August 01, 2026 to July 31, 2027

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-NEC, box 1, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Monmouth County Improvement Authority
For the Period August 01, 2026 to July 31, 2027

			Position				Reportable Compensation from Authority (W-2/ 1099)				
		Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1	William C. Barham	Chairman	5	X	X		No compensation				\$ -
2	Andrew J. Melnick	Vice Chairman	1	X	X		No compensation				\$ -
3	Robert Nicastro	Secretary	1	X	X		No compensation				\$ -
4	Joseph R. Iantosca	Treasurer	1	X	X		No compensation				\$ -
5	Eric Hinds	Commissioner	1	X			No compensation				\$ -
6											\$ -
7											\$ -
8											\$ -
9											\$ -
10											\$ -
11											\$ -
12											\$ -
13											\$ -
14											\$ -
15											\$ -
16											\$ -
17											\$ -
18											\$ -
19											\$ -
20											\$ -
21											\$ -
22											\$ -
23											\$ -
24											\$ -
25											\$ -
26											\$ -
27											\$ -
28											\$ -
29											\$ -
30											\$ -
31											\$ -
32											\$ -
33											\$ -
34											\$ -
35											\$ -
Total:							\$ -	\$ -	\$ -	\$ -	\$ -

Schedule of Health Benefits - Detailed Cost Analysis

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

If no health benefits, check this box: ☒

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal			-			-	-	
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal			-			-	-	
GRAND TOTAL	-		-	-		-	-	

Is medical coverage provided by the SHBP (Yes or No)?	
Is prescription drug coverage provided by the SHBP (Yes or No)?	

Monmouth County Improvement Authority ACCUMULATED ABSENCE LIABILITY

If no accumulated absences, check this box: ☒

If no accumulated absences, check this box: ☒													
	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Title, Do Not List Names)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
None													
							</						

Monmouth County Improvement Authority ACCUMULATED ABSENCE LIABILITY

[illegible]

Monmouth County Improvement Authority ACCUMULATED ABSENCE LIABILITY

[illegible]

Monmouth County Improvement Authority ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Title, Do Not List Names)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (ALL PAGES)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved per Most Recently Completed Audit:					Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:								
Total Funds Appropriated in Current Budget:					Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:								

Schedule of Shared Service Agreements

Monmouth County Improvement Authority

For the Period: August 01, 2026 to July 31, 2027

If no shared services, check this box: ☒

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement	Agreement	Amount to be
				Effective Date	End Date	Received by/ Paid from Authority
County of Monmouth	Monmouth County Improvement Authority	Accounting/Administrative		4/1/2009	Ongoing	\$ 50,000

Schedule of Shared Service Agreements (Cont.)

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement	Agreement	Amount to be
				Effective Date	End Date	Received by/ Paid from Authority

**FISCAL YEAR 2027 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

	<i>FY 2027 Proposed Budget</i>						<i>FY 2026 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	ent Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations All Operations
REVENUES									
Total Operating Revenues	\$ 130,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130,000	\$ 125,000	\$ 5,000 4.0%
Total Non-Operating Revenues	11,300	-	-	-	-	-	11,300	16,300	(5,000) -30.7%
Total Anticipated Revenues	141,300	-	-	-	-	-	141,300	141,300	-
APPROPRIATIONS									
Total Administration	141,300	-	-	-	-	-	141,300	141,300	-
Total Cost of Providing Services	-	-	-	-	-	-	-	-	#DIV/0!
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	141,300	-	-	-	-	-	141,300	141,300	-
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	141,300	-	-	-	-	-	141,300	141,300	-
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	141,300	-	-	-	-	-	141,300	141,300	-
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

FY 2027 Proposed Budget							FY 2026 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
Improvement Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Authority Financing Fees	130,000					130,000	125,000	5,000	4.0%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Revenue	130,000	-	-	-	-	130,000	125,000	5,000	4.0%
Total Operating Revenues	130,000	-	-	-	-	130,000	125,000	5,000	4.0%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	11,300					11,300	16,300	(5,000)	-30.7%
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	11,300	-	-	-	-	11,300	16,300	(5,000)	-30.7%
Total Non-Operating Revenues	11,300	-	-	-	-	11,300	16,300	(5,000)	-30.7%
TOTAL ANTICIPATED REVENUES	\$ 141,300	\$ -	\$ -	\$ -	\$ -	\$ 141,300	\$ 141,300	\$ -	0.0%

Monmouth County Improvement Authority

Improvement Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
-----------------------	--------------	--------------	--------------	--------------	--------------	----------------------

\$	141,300	\$	-	\$	-	\$	-	\$	-	\$	-	\$	141,300
----	---------	----	---	----	---	----	---	----	---	----	---	----	---------

Appropriations Schedule

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

	FY 2027 Proposed Budget						FY 2026 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Improvement Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages							\$ -	\$ -	#DIV/0!
Fringe Benefits							-	-	#DIV/0!
Total Administration - Personnel	-	-	-	-	-	-	-	-	#DIV/0!
<i>Administration - Other (List)</i>									
See F-4 Appropriation Detail	141,300						141,300	141,300	0.0%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other	141,300	-	-	-	-	-	141,300	141,300	0.0%
Total Administration	141,300	-	-	-	-	-	141,300	141,300	0.0%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages							-	-	#DIV/0!
Fringe Benefits							-	-	#DIV/0!
Total COPS - Personnel	-	-	-	-	-	-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>									
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	-	-	-	-	-	-	-	-	#DIV/0!
Total Cost of Providing Services	-	-	-	-	-	-	-	-	#DIV/0!
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	141,300	-	-	-	-	-	141,300	141,300	0.0%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS	141,300	-	-	-	-	-	141,300	141,300	0.0%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	141,300	-	-	-	-	-	141,300	141,300	0.0%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 141,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 141,300	\$ -	0.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 7,065.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 7,065.00

Prior Year Adopted Appropriations Schedule

Monmouth County Improvement Authority

FY 2026 Adopted Budget							
	Improvement Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages							\$ -
Fringe Benefits							-
Total Administration - Personnel	-	-	-	-	-	-	-
<i>Administration - Other (List)</i>							
See F-4 Appropriation Detail	141,300						141,300
							-
							-
Miscellaneous Administration*							-
Total Administration - Other	141,300	-	-	-	-	-	141,300
Total Administration	141,300	-	-	-	-	-	141,300
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
							-
							-
							-
Miscellaneous COPS*							-
Total COPS - Other	-	-	-	-	-	-	-
Total Cost of Providing Services	-	-	-	-	-	-	-
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	141,300	-	-	-	-	-	141,300
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS	141,300	-	-	-	-	-	141,300
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	141,300	-	-	-	-	-	141,300
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 141,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 141,300

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 7,065.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 7,065.00

Debt Service Schedule - Principal

Monmouth County Improvement Authority

If Authority has no debt, check this box: ☒

Fiscal Year Ending in									
	Date of Local Finance Board Approval	FY 2026 (Adopted Budget)	FY 2027 (Proposed Budget)	2028	2029	2030	2031	2032	Total Principal Outstanding
Improvement Authority									
									\$ -
									-
									-
Total Principal		-	-	-	-	-	-	-	-
Operation #2									
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
Operation #3									
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
Operation #4									
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
Operation #5									
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
Operation #6									
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.			
	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Principal (Detail Page)

Monmouth County Improvement Authority

Fiscal Year Ending in

[illegible]

Debt Service Schedule - Interest

Monmouth County Improvement Authority

If Authority has no debt, check this box: ☒

	Fiscal Year Ending in								Total Interest Payments Outstanding
	FY 2026 (Adopted Budget)	FY 2027 (Proposed Budget)	2028	2029	2030	2031	2032	Thereafter	
<i>Improvement Authority</i>									
									\$ -
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #2</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
									-
									-
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Monmouth County Improvement Authority

[illegible]

Net Position Reconciliation

Monmouth County Improvement Authority

For the Period: August 01, 2026 to July 31, 2027

FY 2027 Proposed Budget

	Improvement Authority	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 1,221,163						\$1,221,163
Less: Invested in Capital Assets, Net of Related Debt (1)							-
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	1,221,163	-	-	-	-	-	1,221,163
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,221,163	-	-	-	-	-	1,221,163
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last issued Audit Report (4)	\$ 1,221,163	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,221,163

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 7,065 \$ - \$ - \$ - \$ - \$ - \$ 7,065

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2027

Monmouth County Improvement Authority

(Authority Name)

2027 AUTHORITY CAPITAL BUDGET/PROGRAM

2027 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Monmouth County Improvement Authority

(Authority Name)

Fiscal Year: August 01, 2026 to July 31, 2027

Check the box for the applicable statement below:

☐ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Monmouth County Improvement Authority, on May 14, 2026.

☒ It is hereby certified that the governing body of the Monmouth County Improvement Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Monmouth County Improvement for the following reason(s):

Officer's Signature:	wcb@thebarhamgroup.com
Name:	William C. Barham
Title:	Chairman
Address:	1 East Main Street Freehold, NJ 07728
Phone Number:	732-308-2975
Fax Number:	
E-mail Address:	wcb@thebarhamgroup.com

2027 CAPITAL BUDGET/PROGRAM MESSAGE

Monmouth County Improvement Authority

Fiscal Year: August 01, 2026 to July 31, 2027

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Proposed Capital Budget

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
Improvement Authority						
	\$	-				
	\$	-				
	\$	-				
	\$	-				
Total	\$	-	\$ -	\$ -	\$ -	\$ -
Operation #2						
	\$	-				
	\$	-				
	\$	-				
	\$	-				
Total	\$	-	\$ -	\$ -	\$ -	\$ -
Operation #3						
	\$	-				
	\$	-				
	\$	-				
	\$	-				
Total	\$	-	\$ -	\$ -	\$ -	\$ -
Operation #4						
	\$	-				
	\$	-				
	\$	-				
	\$	-				
Total	\$	-	\$ -	\$ -	\$ -	\$ -
Operation #5						
	\$	-				
	\$	-				
	\$	-				
	\$	-				
Total	\$	-	\$ -	\$ -	\$ -	\$ -
Operation #6						
	\$	-				
	\$	-				
	\$	-				
	\$	-				
Total	\$	-	\$ -	\$ -	\$ -	\$ -
TOTAL PROPOSED CAPITAL BUDGET	\$	-	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

Page CB-3 Detail

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	\$ -					
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Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

Page CB-3 (Totals)

5 Year Capital Improvement Plan

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

		Fiscal Year Ending in					
	Estimated Total Cost	FY 2027 (Proposed Budget)	2028	2029	2030	2031	2032
Improvement Authority							
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation #2							
	\$ -	\$ -					
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Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation #3							
	\$ -	\$ -					
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Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation #4							
	\$ -	\$ -					
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Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation #5							
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Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation #6							
	\$ -	\$ -					
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	\$ -	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

Fiscal Year Ending in

Page CB-4 Detail

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

Fiscal Year Ending in

Page CB-4 Detail (2)

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

Fiscal Year Ending in

Page CB-4 Detail (Totals)

5 Year Capital Improvement Plan Funding Sources

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Improvement Authority</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #2</i>						
	\$ -					
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Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #3</i>						
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Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #4</i>						
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Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #5</i>						
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	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #6</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

Funding Sources

Page CB-5 Detail

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

Funding Sources

Page CB-5 Detail (2)

Monmouth County Improvement Authority
For the Period: August 01, 2026 to July 31, 2027

Funding Sources

Page CB-5 Detail (Totals)

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Monmouth County Improvement Authority Year Ending: July 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

--

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

5/14/2026

Date

geri.elias@co.monmouth.nj.us

Clerk/Secretary to the Governing Body

Appendix to Budget Document

**RESOLUTION 2026-50
AUTHORIZING PAYMENT OF BILLS**

Commissioner offered the following Resolution and moved its adoption:

WHEREAS, the Monmouth County Improvement Authority has incurred the following expenses in the normal course of its Authority business; and

WHEREAS, payments to the vendors listed below, and in the amounts set forth are lawfully due to said vendors and are listed herein pursuant to the invoices/vouchers properly executed and reviewed by the “Authority”; and

WHEREAS, the services rendered, or the material supplied, as the case may be, has been lawfully received and accepted by the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Monmouth County Improvement Authority that the following bills be and are hereby approved for payment, and that the Chairman, Vice Chairman, or duly authorized persons be and are hereby directed and authorized to sign checks in these amounts and to forward same to the listed vendors.

<u>VENDORS</u>	<u>AMOUNT</u>
Monmouth County Treasurer	\$50,000.00
NW Financial Group, LLC	\$1,968.75
NW Financial Group, LLC	\$1,293.75

Seconded by Commissioner and adopted by the following roll call vote:

AYES:

NAYS:

ABSTAIN:

ABSENT:

I hereby certify the above to be a true copy of the Resolution adopted by The Monmouth County Improvement Authority at a meeting held on August 13, 2026.

Geraldine Elias, Secretary to the Authority

MONMOUTH COUNTY IMPROVEMENT AUTHORITY

BILL LIST - AUGUST 13, 2026 MEETING

<u>CHECK NUMBER</u>	<u>VENDOR</u>	<u>AMOUNT</u>	<u>REMARKS</u>	<u>QB A/C #</u>
3809	Monmouth County Treasurer	\$50,000.00	Fiscal Year 7/31/26 MCIA Administrative & Managerial Support Services	605.500
3811	NW Financial Group, LLC	\$1,968.75	Financial Advisory Services - General Apr/May 2026 - Invoice 34617	605.300
3812	NW Financial Group, LLC	\$1,293.75	Financial Advisory Services - General June 2026 - Invoice 34702	605.300
TOTAL		<u>\$53,262.50</u>		

Check #3807, #3808 and #3810 were voided.

NWFinancial Group LLC
522 Broad Street
Bloomfield, NJ 07003
Email: calessi@nwfinancial.com



Monmouth County Improvement Authority

Bart Cook
Hall of Records
Main Street
Freehold, NJ 07728

Invoice 34617

Date	May 31, 2026
Terms	N/A
Service Thru	May 31, 2026

In Reference To: Billable (Labor)

Date	By	Services	Hours	Rates	Amount
04/20/2026	HL	Document prep - Document prep: Send draft Extension Letters for 2021 and 2023 CELP to John Draikiwicz for review	0.50	\$ 225.00/hr	\$ 112.50
04/28/2026	HL	Document prep - Document prep: Send replacement request for Red Bank 2025 CELP to Theresa for signature	0.25	\$ 225.00/hr	\$ 56.25
05/05/2026	HL	Document prep - Document prep: Send completion certificates for 2015, 2017 and 2019 CELP deals for Red Bank to US Bank	0.25	\$ 225.00/hr	\$ 56.25
05/08/2026	HL	Document prep - Document prep: Draft extension letters for 2021 and 2023 CELP and send to Bill for signature	1.00	\$ 225.00/hr	\$ 225.00
05/08/2026	HL	Document prep - Document prep: Send the following requisitions to US Bank for processing: 1. Howell 2025 CELP – Requisition #1: \$1,275,000 for portable radios for the police equipment 2. Monmouth County Vocational School District 2025 CELP – Requisition #2: \$80,953.46 for 2 2026 Ford Explorer 4x4 vehicles 3. Red Bank 2025 CELP – Requisition #5: \$155,017.70 for 2 Ford F-550s 4. Red Bank 2025 CELP – Requisition #6: \$50,000 for portable radios 5. Red Bank 2025 CELP – Requisition #7: \$11,648.30 for air compressors 6. Red Bank 2023 CELP – Requisition #30: \$5,005.20 for taser cartridges 7. Red Bank 2023 CELP – Requisition #31: \$277.20 for server battery	1.00	\$ 225.00/hr	\$ 225.00

05/13/2026	HL	Document prep - Document prep: Send extension letters for the 2021 and 2023 CELP programs to participants. Send completion certificates to participants who are done spending their funds.	1.00	\$ 225.00/hr	\$ 225.00
05/15/2026	HL	Document prep - Document prep: Finalize the following requisitions and send to US Bank for processing: 1. Keansburg 2025 CELP – Requisition #6: \$100,000 for a dump truck 2. Neptune 2023 CELP – Requisition #66: \$5,284.88 for computers & servers 3. Neptune 2023 CELP – Requisition #67: \$8,665.53 for security equipment 4. Neptune 2023 CELP – Requisition #68: \$175,755 for DPW Vehicles and equipment 5. Neptune 2023 CELP – Requisition #69: \$229,245 for DPW Vehicles and Heavy Equipment 6. Neptune 2023 CELP – Requisition #70: \$58,127.28 for Office Furniture Camera	1.00	\$ 225.00/hr	\$ 225.00
05/15/2026	HL	Document prep - Document prep: Review the following requisitions and send to Bill for signature: 1. Matawan 2025 CELP – Requisition #1: \$621,282.17 (see attached Schedule A for a breakdown of the items purchased) 2. Howell BOE 2025 CELP – Requisition #4: \$51,152.36 for Ford Transit Van 2026 3. Howell BOE 2025 CELP – Requisition #5: \$111,234.72 for Two Ford Transit Vans 4. Red Bank 2023 CELP – Requisition #32: \$33,650 for Debris Claw Loader 5. Red Bank 2023 CELP – Requisition #33: \$16,323.36 for Flashing Stop Signs 6. Red Bank 2023 CELP – Requisition #34: \$7,479.50 for Thermo Laser Paint Machine 7. Red Bank 2025 CELP – Requisition #34: \$4,258.97 for Thermo Laser Paint Machine	1.25	\$ 225.00/hr	\$ 281.25
05/21/2026	HL	Document prep - Document prep: Review requisitions and send to Bill for signature: 1. Neptune Twp 2023 CELP – Requisition #71: \$118,935.45 for acquisition of an ambulance 2. Neptune Twp 2023 CELP – Requisition #72: \$5,284.88 for computers & servers 3. Howell BOE 2025 CELP – Requisition #6: \$19,771.72 for a Kubota Mower	0.50	\$ 225.00/hr	\$ 112.50

05/28/2026	HL	Document prep - Document prep: Review the following requisitions and send to Bill for signature: 1. Howell 2023 CELP – Requisition #14: \$559,142.92 for public works vehicles 2. Howell 2025 CELP – Requisition #2: \$39,096.20 for IT equipment 3. Howell 2025 CELP – Requisition #3: \$17,429 for ductless air handler unit 4. Howell 2023 CELP – Requisition #15: \$18,300.49 for network switch replacement for police 5. Howell 2025 CELP – Requisition #4: \$90,000 for 8 network switch replacements for police 6. Neptune Twp 2025 CELP – Requisition #1: \$33,486.57 for outfitting of 3 Durangos 7. Sea Bright 2023 CELP – Requisition #2: \$159,102.51 for fire department personal protective equipment and a Holland Tractor & Plow Discussions with Howell and Sea Bright on requisitions and information needed.	1.50	\$ 225.00/hr	\$ 337.50
05/29/2026	HL	Review - Review: Review of requisitions and send to Bill for signature: 1. Red Bank 2023 CELP: \$3,401.64 for desktop computers 2. Red Bank 2025 CELP: \$140,746.20 for 3 police vehicles	0.50	\$ 225.00/hr	\$ 112.50

					Total Hours	8.75 hrs
					Total Labor	\$ 1,968.75
					Total Invoice Amount	\$ 1,968.75

NWFinancial Group LLC
522 Broad Street
Bloomfield, NJ 07003
Email: calessi@nwfinancial.com



Monmouth County Improvement Authority
Bart Cook
Hall of Records
Main Street
Freehold, NJ 07728

Invoice 34702

Date	Jun 30, 2026
Terms	N/A
Service Thru	Jun 30, 2026

In Reference To: Billable (Labor)

Date	By	Services	Hours	Rates	Amount
06/02/2026	HL	Review - Review: Review of requisitions and send to Bill for signature: 1. Red Bank 2025 CELP – Requisition #9: \$141,258.26 for two Ford F-350s 2. Red Bank 2025 CELP – Requisition #10: \$186,782.60 for three Ford F-250s 3. Red Bank 2023 CELP – Requisition #37: \$7,600 for Cody Server Replacement	0.75	\$ 225.00/hr	\$ 168.75
06/02/2026	HL	Review - Review: Review of requisition, discussion with Hazlet on informaton needed then send signature page to Bill: • Hazlet 2021 Requisition #3: Total Requisition for \$1,542,019.27. There were a variety of items purchased so I've attached Schedule A to show you the items purchased and cost of each item.	1.00	\$ 225.00/hr	\$ 225.00

06/04/2026	HL	Review - Review: Review of the following requisitions and send to Bill for signature: 1. Holmdel 2021 CELP – Requisition #9: \$314,752.20 for the following: a. Boiler Replacement \$3,491.20 b. Heat Pump Replacement - \$14,970.00 c. Senior Center HVAC Replacement - \$36,000.00 d. Heat Circulation 1st Floor - \$3,375.00 e. Boiler Valve Check - \$1,450.03 f. Boiler New Tstat - \$3,127.66 g. Boiler Outside Damper - \$3,710.21 h. Boiler Replacement - \$65,000.00 i. John Deer Skid Steer Loader - \$183,628.00 2. Colts Neck 2023 CELP – Requisition #10: \$80,000 for one mason dump truck with plow and spreader (total cost is \$120k split between 2023 and 2025 CELP) 3. Colts Neck 2025 CELP – Requisition #3: \$40,000 for one mason dump truck with plow and spreader 4. Colts Neck 2025 CELP – Requisition #4: \$31,400 for new toro sand pro	2.00	\$ 225.00/hr	\$ 450.00
06/04/2026	HL	Review - Review: Review of requisition and send to Bill for signature: 1. Manalapan 2025 CELP – Requisition #3: \$22,988.86 for a solar tech message board for DPW	0.25	\$ 225.00/hr	\$ 56.25
06/09/2026	HL	Review - Review: Review of the following requisitions and send to Bill for signature: 1. Monmouth County Vocational School 2025 CELP – Requisition #3: \$145,721.59 for 49 Dell Pro Max Slim Computers 2. Monmouth County Vocational School 2025 CELP – Requisition #4: \$76,049.90 for 2024 Ford F550 Super Duty 4x4 regular Chassis 3. Neptune 2023 CELP – Requisition #73: \$4,579.45 for 5 office copiers 4. Neptune 2025 CELP – Requisition #2: \$187,116 for 4 2026 Ford Interceptors for the police 5. Neptune 2025 CELP – Requisition #3: \$67,608.65 for 2026 Ford F 350 with plow for DPW	1.25	\$ 225.00/hr	\$ 281.25
06/15/2026	HL	Review - Review: Review of the following requisitions and send to Bill for signature: 1. Red Bank 2025 CELP – Requisition #11: \$9,500 for Solar Speed Signs 2. Red Bank 2025 CELP – Requisition #12: \$12,500 for Golf Cart for the Police Department	0.50	\$ 225.00/hr	\$ 112.50

Total Hours	5.75 hrs
Total Labor	\$ 1,293.75
Total Invoice Amount	\$ 1,293.75
