

**RESOLUTION 2024-38**  
**RESOLUTION CONFIRMING COMPLIANCE WITH THE LOCAL FINANCE**  
**BOARD REGULATIONS AND CONCERNING THE AUDIT**

Commissioner Iantosca offered the following resolution and moved its adoption:

**WHEREAS**, N.J.S.A. 40A:5A-15 requires the governing body of each local authority to cause an annual audit of its accounts to be made, and

**WHEREAS**, the annual audit report for the fiscal year ended July 31, 2023 has been completed and filed with the Monmouth County Improvement Authority pursuant to N.J.S.A. 40A:5A-15, and

**WHEREAS**, N.J.S.A. 40A:5A-17, requires the governing body of each authority to, within 45 days of receipt of the annual audit, certify by resolution to the Local Finance Board that each member thereof has personally reviewed the annual audit report, and specifically the sections of the audit report entitled "**General Comments**," "**Recommendations**," and "**Schedule of Findings and Questioned Costs**," and has evidenced that review by group affidavit in the form prescribed by the Local Finance Board, and

**WHEREAS**, the members of the governing body have received the annual audit and have personally reviewed the annual audit, and have specifically reviewed the sections of the annual audit report entitled "**General Comments**," "**Recommendations**," and "**Schedule of Findings and Questioned Costs**," in accordance with N.J.S.A. 40A:5A-17.

**NOW, THEREFORE BE IT RESOLVED**, that the governing body of the Monmouth County Improvement Authority hereby certifies to the Local Finance Board of the State of New Jersey that each governing body member has personally reviewed the annual audit report for the

fiscal year ended July 31, 2023, and specifically has reviewed the sections of the audit report entitled "**General Comments,**" "**Recommendations,**" and "**Schedule of Findings and Questioned Costs,**" and has evidenced that review by group affidavit in the form prescribed by the Local Finance Board.

**BE IT FURTHER RESOLVED** that the secretary of the authority is hereby directed to promptly submit to the Local Finance Board the aforesaid group affidavit, accompanied by a certified true copy of this resolution.

Seconded by Commissioner Melnick and adopted on the following roll call vote:

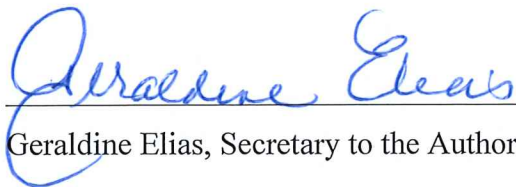
AYES: Chairman Barham, Commissioners Iantosca and Melnick

NAYS: None

ABSTAIN: None

ABSENT: Commissioners Hinds and Nicastro

**IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE RESOLUTION  
PASSED AT THE MEETING HELD ON THURSDAY, MARCH 7, 2024**

  
\_\_\_\_\_  
Geraldine Elias, Secretary to the Authority

March 7, 2024  
\_\_\_\_\_  
Date

**LOCAL AUTHORITIES GROUP AFFIDAVIT FORM**  
**PRESCRIBED BY THE NEW JERSEY LOCAL FINANCE BOARD**  
**AUDIT REVIEW CERTIFICATE**

We, the members of the governing body of the Monmouth County Improvement Authority,  
being of full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of the Monmouth County Improvement Authority.
2. We certify, pursuant to N.J.S.A. 40A:5A-17, that we have each reviewed the annual audit report for the fiscal year ended July 31, 2023, and specifically the sections of the audit report entitled "**General Comments,**" "**Schedule of Findings and Questioned Costs,**" and "**Recommendations.**"

(PRINT NAME)

(SIGNATURE)

William C. Barham, Chairman

Andrew J. Melnick, Vice Chairman

Two handwritten signatures in blue ink are written over horizontal lines. The top signature is for William C. Barham and the bottom signature is for Andrew J. Melnick. Both signatures are stylized and cursive.

Joseph R. Iantosca, Treasurer



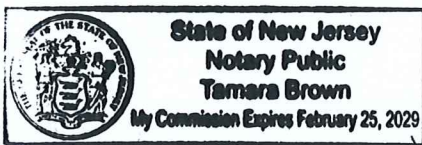
Robert Nicastro, Secretary



Eric Hinds, Commissioner



Sworn to and subscribed before me this 7<sup>th</sup> day of March, 2024.





Notary Public of New Jersey