

**MONMOUTH COUNTY IMPROVEMENT AUTHORITY**  
**REGULAR MEETING MINUTES**  
**March 7, 2024**

**1. CALL TO ORDER**

Meeting was called to order at 8:32 a.m. by Chairman Barham.

**2. PLEDGE OF ALLEGIANCE**

**3. OPENING STATEMENT**

Secretary to the Authority Geraldine Elias read the following statement:

This meeting is being held in compliance with the provisions of Chapter 231, P.L. 1975, known as the Open Public Meetings Act. Notice of this meeting was furnished to the Official Newspapers of the County/Monmouth County Improvement Authority and remained continually posted in the Hall of Records, noting the time, date, and place of this meeting.

**4. ROLL CALL**

Chairman Barham, Vice-Chairman Melnick, and Commissioner Iantosca were all in attendance. Also, in attendance were John Draikiwicz, Geraldine Elias, Joseph Kelly, CFO, Counsel Dennis A. Collins, Esq., Doug Bacher, Amanda Del Bene, and Heather Litzebauer.

Commissioners Nicastro and Hinds were absent at today's meeting.

Chairman Barham welcomed everyone to the meeting, noting that there were no members of the public in attendance.

**5. Approval of Regular Meeting Minutes**

A motion was made by Vice-Chairman Melnick and seconded by Commissioner Iantosca to adopt the Minutes of the February 1, 2024 meeting as submitted.

**ROLL CALL:** Chairman Barham, Vice-Chairman Melnick, and Commissioner Iantosca voted in the affirmative.

Chairman Barham read the following statement: Agenda Item Numbers 6, 7, 8, 9 10 and 11 listed below are routine by the Monmouth County Improvement Authority and will be approved by one motion. There will be no separate discussion on these items unless a Commissioner so requests it, in which case the items will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

6. **Resolution 2024-37** - Resolution Appointing Robert A. Hulsart & Company as Auditor to the Monmouth County Improvement Authority

A motion was made by Commissioner Iantosca and seconded by Vice-Chairman Melnick to adopt Resolution 2024-37 as submitted.

**ROLL CALL:** Chairman Barham, Vice-Chairman Melnick, and Commissioner Iantosca voted in the affirmative.

7. **Resolution 2024-38** - Resolution Confirming Compliance with the Local Finance Board Regulations and Concerning the Audit

A motion was made by Commissioner Iantosca and seconded by Vice-Chairman Melnick to adopt Resolution 2024-38 as submitted.

**ROLL CALL:** Chairman Barham, Vice-Chairman Melnick, and Commissioner Iantosca voted in the affirmative

8. **Resolution 2024-39** - First Supplemental 2024 Governmental Pooled Note Resolution

A motion was made by Commissioner Iantosca and seconded by Vice-Chairman Melnick to adopt Resolution 2024-39 as submitted.

**ROLL CALL:** Chairman Barham, Vice-Chairman Melnick, and Commissioner Iantosca voted in the affirmative

9. **Resolution 2024-40** - First Supplemental 2024 Governmental Loan Project Note Resolution (Little Silver Project)

A motion was made by Commissioner Iantosca and seconded by Vice-Chairman Melnick to adopt Resolution 2024-40 as submitted.

**ROLL CALL:** Chairman Barham, Vice-Chairman Melnick, and Commissioner Iantosca voted in the affirmative

10. **Resolution 2024-41** - A motion was made by Commissioner Iantosca and seconded by Vice-Chairman Melnick to adopt Resolution 2024-41 as submitted.

A motion was made by Commissioner Iantosca and seconded by Commissioner Melnick to adopt Resolution 2024-41 as submitted.

**ROLL CALL:** Chairman Barham, Vice-Chairman Melnick, and Commissioner Iantosca voted in the affirmative

11. **Resolution 2024-42** - Authorizing the Payment of Bills

A motion was made by Vice-Chairman Melnick and seconded by Commissioner Iantosca to adopt Resolution 2024-42 as submitted.

**ROLL CALL:** Chairman Barham, Vice-Chairman Melnick, Commissioner Iantosca voted in the affirmative.

**12. REPORT BY GENERAL COUNSEL**

Counsel Collins stated he has nothing to report.

**13. REPORT BY FINANCIAL ADVISOR**

Doug Bacher stated that the pooled loan notes were priced right on the money.

**14. REPORT BY UNDERWRITER**

Amanda DelBene provided a report summarizing where we are to date with the pooled loan notes.

**15. REPORT BY BOND COUNSEL**

Bond Counsel Draikiwicz stated that he has nothing to report.

**16. PUBLIC PORTION**

Commissioner Iantosca opened the meeting to the public and was seconded by Vice-Chairman Melnick

There was no public in attendance.

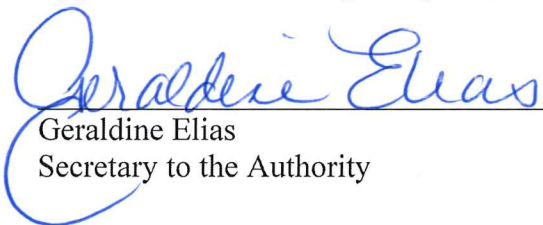
Vice-Chairman Melnick offered a motion to close the public portion of today's meeting and was seconded by Commissioner Iantosca. All were in favor.

**17. ADJOURNMENT**

Commissioner Iantosca offered a motion to adjourn the meeting and was seconded by Vice-Chairman Melnick. All were in favor.

The Authority adjourned its meeting at 8:37 a.m.

Approved at the meeting of April 4, 2024

  
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Geraldine Elias  
Secretary to the Authority