

SIGNATURE PAGE

CC-21-2023

To the Monmouth County Board of County Commissioners:

**THE UNDERSIGNED HEREBY DECLARES THAT
I (WE) HAVE CAREFULLY EXAMINED THE SPECIFICATIONS.
I (WE) HEREBY CERTIFY PRICES QUOTED ARE IN ACCORDANCE
WITH YOUR REQUIREMENTS.**

Company Name: WithumSmith+Brown, PC
(PRINT)

Preparer's Name: Zack Smith
(PRINT)

Signature: *Zack Smith*
DATE (DATE)

Address: 205 Pehle Avenue, Suite 100
Saddle Brook, NJ 07663

Telephone No.: 607-643-5541

Fax No.: (201) 265-8101

E-Mail Address: zsmith@withum.com
****(This should be the email where Contracts would be sent)****

Contact Person: Zack Smith

FEIN: [REDACTED]
(Federal Employee ID)

BRC: [REDACTED]
(Business Registration Certificate)

(Revised 2/2017)

Our Fees and Billing

We understand that efficiency in all aspects of operations is important to you. Our proposal fees reflect our engagement strategy to provide quality performance in a timely and cost-efficient manner. After careful review of the property listing and requested scope, we designed a five-year program that appraises all properties with an estimated cost exceeding \$1 million in 2023, all properties with an estimated cost between \$500,000 and \$1 million in 2024, and budgets for onsite valuations as needed in 2025 through 2027. The makeup of the valuation for 2005-2007 is at County's discretion and can consist of newly acquired or recently renovated buildings, properties under \$500,000, and reappraisals. This program is our estimate to meet the needs outlined in the RFP in a cost-efficient manner. If the County decides a different approach (i.e., valuation of 20% of the portfolio per year) is more appropriate we will accommodate at the same relative cost. Our fees are inclusive of travel and are based on the estimated time necessary to render such services at the related professional's hourly rate. Please see below for a breakdown of our valuation services.

Year	Onsite	# of Properties	Trending	Total
Year 1	\$15,525	69	\$1,500	\$17,025
Year 2	\$14,850	66	\$1,500	\$16,350
Year 3	\$450	2	\$1,500	\$1,950
Year 4	\$450	2	\$1,500	\$1,950
Year 5	\$450	2	\$1,500	\$1,950
Total	\$31,725		\$7,500	\$39,225

No Surprises

Our standard business practice and philosophy is to foster long-term relationships as a partner to our clients. Consistent with this philosophy, we do not charge for routine questions or requests. However, in the spirit of transparency, additional out-of-pocket expenses may include: data security, technology, and postage. In accordance with our "no surprises" approach, if we are confronted with unexpected circumstances and overruns (e.g., expansion of scope, new activities or changing regulations) during our recurring services, we will meet with you and obtain your approval for any additional work and billings before proceeding.