State of New Jersey Department of Community Affairs

Supplemental Debt Statement - OF -

SEP 18 2009

of	County of Monmouth	Segment of the section of the sectio
As of September 10	20 09	
The net debt of the local unit after giving effect to obligation authorized, is (page 2, line 4)	ons about to be	\$ 472,187,930.00
Equalized valuation basis (the average of the equalized v estate, including improvements, and the assessed valuati property of the local unit for the last 3 preceding years) as Debt Statement or the revision, thereof last filed	ion of class II railroad	
Year (1) 2006 Equalized Valuation Real Property assessed valuation of Class II R.R.		\$ 117,723,210,425.00
(2) 2007 Equalized Valuation Real Property assessed valuation of Class II R.R.	with Improvements plus	\$ 125,921,351,075.00
(3) 2008 Equalized Valuation Real Property assessed valuation of Class II R.R.	with Improvements plus	\$ 127,655,503,103.00
3. Equalized Valuation Basis - Average of (1), (2) and (3)		\$ 123,766,688,201.00
4. Net debt (Line 1 above) expressed as a percentage of su- valuation basis (Line 3 above) is:	ch equalized	
None and thirty-eight hundred and fifteen ten thousandths	per cent	(.3815%)
STATE OF NEW JERSEY } } ss. COUNTY OF Monmouth }	. 	
Craig R. Marshall , being do	uly sworn, deposes and s	ays:
Deponent is the chief financial officer of the		of
County of	Monmouth	
here and in the statement hereinafter mentioned called "the ment annexed hereto and hereby made a part hereof is a tru local unit as of the date therein stated and is computed as p New Jersey.	ue statement of the debt of	condition of the
Subscribed and sworn to before me	Nam	craig R. Marshall
this 10th day of solumbar 20 0 9	•	le <u>Director of Finance</u> ss Hall of Records 1 E. Main Street
Notary Public of New Jersey		PO Box 1256 Freehold, NJ 07728-1256

SUZANNE H. TILTON NOTARY PUBLIC OF NEW JÉRSEY My Commission Expires June 12, 2011

(NOTE - In all cases two originals of the Supplemental Debt Statement must be filed with:)

Division of Local Government Services PO Box 803 Trenton, NJ 08625-0258 Purpose

1.	The net debt of the local unit, as stated in the Annual Debt Statement made as of December 31, 20 08
	or the revision thereof last filed, with respect to the following classes of bonds and notes, the amount by which
	each class has been increased by the authorization of additional debt, and the amount by which each class
	has been decreased by payment of outstanding debt or reduction of the authorization to incur debt, is as
	follows:

	Net Debt as per Annual Debt Statement	Decrease (Since December 31,	Increase Last Past)	Net	Debt
Bonds and notes for school purposes	ol None	None	None	<u>N</u>	one
Bonds and notes for self- liquidating purposes	None	None	None	<u>N</u>	one
Other bonds and notes	\$ 415,888,408.58	\$ 28,193,978.58 \$	83,317,000.00	\$ 471	,011,430.00
2. Net debt at the time o	f this statement is:			\$ 471	,011,430.00

Deduction

Net

 The amounts and purposes separately itemized of the obligations about to be authorized, and any deductions which may be made on account of each such item are: (see note "C" below)

Amount

Improvements to the Brookdale Comm. College						
Facilities - Chapter 12	\$	2,353,000.00	\$	1,176,500.00	\$	1,176,500.00
	\$		\$	-	\$	-
	S.	_	\$		\$	
			¥			
***************************************	\$		\$	-	\$	•
	\$	•	\$	•,	\$	•
	*********	********************************		***************************************	***************************************	

1,176,500.00

4. The net debt of the local unit determined by the addition of the net amounts stated in items 2 and 3 above is: \$ 472,187,930.00

NOTES

- A. If authorization of bonds or notes is permitted by an exception to the debt limitation, specify the particular paragraph of N.J.S. 40A:2-7 or other section of law providing such exception.
- B. This form is also to be used in the bonding of separate (not Type I) school districts as required by N.J.S. 18A:24-16, and filed before the school district election. In such case pages 4, 5, and 6 should be completed as set forth computation supporting any deduction in line 3 above.
- C. Only the account of bonds or notes about to be authorized should be entered. The amount of the "down payment" provided in the bond ordinance should not be included nor shown as a deduction.

SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER N.J.S. 40A:2-7(f)

1.		nulated debt incurring capacity under R.S. own on the latest Annual Debt Statement.			\$ -
2.	Obligations heret	ofore authorized in excess of debt limitation		•	
	(a)	N.J.S. 40A:2-7, paragraph (d)	<u>\$</u> -	-	
	(b)	N.J.S. 40A:2-7, paragraph (f)	\$ -	-	
	(c)	N.J.S. 40A:2-7, paragraph (g)	\$ -	-	•
		Total			<u>\$ -</u>
3.	Available debt in	curring capacity (N.J.S. 40A:2-7 (f))			\$ -
4.	•	t to be authorized pursuant to N.J.S. 40A:2-7 exceeds item 4, obligations may be authorized.	• •		\$ -
		BORROWING POWER AVAILAB	BLE UNDER N.J.S.	40A:2-7	7 (g)
1.	fiscal year for pay	ons made in local unit budget for current yment of obligations of local unit included in ement or revision thereof last filed as of other 31, 20			s -
2.	Less the amount assessment oblig	of such obligations which constitute utility an attack.	d		\$ -
3.	Excess of item 1	over item 2:			\$ -
4.		the tax levy of the current fiscal year by the lent of bons or notes of any school district.	ocal		\$ -
5.	Amount equal to	2/3 of the sum of item 3 and item 4			<u>\$ -</u>
6.		ligations heretofore authorized under 7(g) in current fiscal year	\$ -	-	
	(b) Amount of au	thorizations included in 6 (a) which were			
	heretofore repe	ealed		-	
	(c) Excess of iten	n 6(a) over item 6 (b)			\$ -
7.	Excess of item 5	over item 6 (c)			\$ -
8.	Obligations about	t to be authorized			\$ -
9.	Borrowing capaci (item 7 less item	ity still remaining after proposed authorization 8)	1		\$ -
	(If item authoriz	7 equals or exceeds item 8, obligations may red)	be		

COMPUTATION OF REGIONAL SCHOOL INDEBTEDNESS

MUNICIPALITY Average Equalized Valuations 40A2-43 Amount Percentage or Authorized Proposed Bond Issue Column 3 Plus 4 Amount Percentage or Authorized Proposed Bond Issue Column 3 Plus 4 Debt Limitation Debt Limitation Proposed Bond Issue Column 3 Plus 4								
Average Equalized Valuations Apportionment of Previous Bonds Issued Or Authorized Plus Apportionment of Proposed Bond Issue Column 3 Plus 4 Amount Percentage Or Authorized Or Authoriz		1,	2.	3.	4.	5.	6.	
	MUNICIPALITY	Valu 40A	ations :2-43	Previous Bonds Issued	Apportionment of Proposed	Previous Bonds Issued or Authorized Plus Apportionment Proposed Bond Issue	Debt Limitation	
		Amount	Fercentage	or Authorized	DONG ISSUE	Columni 3 Plus 4		
	1,11,11							
					-			
				·				
		-						

5

COMPUTATION OF SCHOOL INDEBTEDNESS AND DEDUCTIONS UNDER PROVISIONS OF N.J.S. 18A: 24-17

	Note: In a "Consolidated" School Distri 5. 18A: 24-19 (Lines 1 to 7)	ct, lines 18 to 24 must f	rst be filled in.	
1. /	Average of equalized valuations (page 1	, line 3)		\$
	Gross School District Debt outstanding a proposed issue)	and authorized and unis	sued (not including	\$
	ess: Sinking funds held for payment of Commission	f School Debt, by Sinkin	g Fund	\$
4. 1	Net debt for school purposes (line 2, mir	nus line 3)		\$
(((Debt deduction for school purposes: a) 2 1/2 % for Kindergarten of Grade 1 b) 3 % for Kindergarten of Grade 1 c) 3 1/2 % for Kindergarten of Grade 2 d) 4 % for Kindergarten of Grade 3 e) Other (insert applicable description)	through Grade 8 1 through Grade 9 1 through Grade 12	below) \$ \$ \$ \$ \$ \$ \$ \$ \$	 \$
	Available debt deduction (excess, if any, the same in			\$
	School Bonds about to be authorized Note: Omit lines 8 to 13, if line 6 equals	or exceeds line 7, or if	shown on line 17	\$
N.J.8	S. 18A: 24-22 (Lines 8 to 13)			
8. E	excess of line 7 over line 6			\$
9. N	Municipal Debt Limit (3 1/2% of line 1 ab	ove)		\$
10. 1	let Debt (page 2, line 2)			\$
11. A	vailable Municipal Borrowing Margin (e	xcess, if any, of line 9 o	ver line 10)	\$
12. L	Jse of Municipal Borrowing Margin (line	8 not exceeding line 11)	\$
E N	Remaining Municipal Borrowing Margin a Bonds (line 11 minus line 12) lote: Omit lines 14 to 16, if line 11 equa 5. 18A: 24-24 (lines 14 to 16)	·	•	\$
	amount of line 7			\$
		•		.
	mount of Deduction:			
•	a) Amount of line 11	\$		
,	Total	*		
16. E	xcess of line 14 over line 15			\$
N.J.S	s. 18A: 58-33.4(d) (line 17)			
	dditional State School Building Aid Bon uthorized (amount of line 7)	ds about to be		\$
18. T	otal of average equalized valuation bas	is of each municipality i	n whole School District	
	MUNICIPALITY	¢	AMOUNT	
		\$ \$		
		\$_ \$		7
		\$_		 \$
19. G (r	ross School District Debt outstanding and including proposed issue)	nd authorized and uniss	ued	\$

20.	Less:	School District Debt apportioned to other municipalities, N.J.S. 40. Total of average equalized valuation basis of each municipality in School District \$	whole	
		in whole School District \$ (line 18)	,	\$-
04	0		1	\$-
		School District Debt of this municipality only (line 19 minus line 20	,	
22.		ol Bonds about to be authorized		\$-
23.	Less:	Share of Bonds (line 22) apportioned to other municipalities, N.J.S Total of average equalized valuation basis of each municipality in School District	whole	
		\$(line 18, minus line 1)	1	
		\$	icipality	
		in whole School District \$(line 18)		\$-
24.	This I	ocal unit's share of Bonds about to be authorized (line 22 minus line	e 23)	\$
		In a "Consolidated" School District the amount shown on line 21 n the amount shown on line 24 must be entered on line 7.		
		COMPUTATION AS TO INDEBTEDNESS FOR IN EXISTING MUNICIPAL PUBLIC UTILITY, N.	MPROVEMENT OR EXTEN J.S. 40A:2-7(h); N.J.S. 40A	SION OF AN 4:2-47(a)
Mur	nicipal l	Public Utility		
1.		al Debt Statement, December 31, 20, excess in reve	nues of utility	\$-
2.		Interest and debt redemption charges computed as provided in N. 40A: 2-47(a) for all obligations heretofore authorized but not issue the extent not already charged to income in annual debt statemen	J.S. d to	\$-
3.		ss in revenues, remaining prior to authorization of proposed obligati 1 minus line 2)	ons	\$-
4.		est and debt redemption charges calculated for the obligations about rized (N.J.S. 40A:2-47(a)) (a) Interest for one year at 4 1/2 % (b) First installment of serial bonds legally issuable (c) Total charges (Items (a) and (b))	nt to be	\$-
Not		e 3 equals or exceeds line 4, obligations may be authorized under 2-7(h) as limited by N.J.S. 40A:2-47(a).	the provisions of N.J.S.	
CEI unit Divi Nev	RTIFY with thision of v Jerse	h the Department of Community Affairs of the State of New Jersey I that I have compared this copy of a Supplemental Debt Statement are original Supplemental Debt Statement filed in the Office of the Discoal Government Services in the Department of Community Affairs on ment and the whole thereof.	OO HEREBY of the above local rector of the	
		SS WHEREOF, I have hereunto set my hand as Director or int Services in the Department of Community Affairs of the State of day of Leptentuce		
			(-	
			V	_
			Director	- .

For acknowledgement of receipt of Annual Bebt Statement, Supplemental Debt Statement, or Capital Budget Amendment.