Finance

State of New Jersey Department of Community Affairs

Supplemental Debt Statement

_ OF _

of	County of	onmouth
PRHLDU- As of		
1. The net debt of the local unit after giving effect to obligat ized, is (page 2, line 4)	cions about to be author-	\$ 411,305,62
 Equalized valuation basis (the average of the equalized v including improvements, and the assessed valuation of clast the local unit for the last 3 preceding years) as stated in ment or the revision thereof last filed Year 	s II railroad property of	
(1) 2004 Equalized Valuation Real Property with Imp valuation of Class II R.R. property	provements plus assessed	\$ 88,286,142,60
(2) 2005 Equalized Valuation Real Property with Imp valuation of Class II R.R. property	rovements plus assessed	\$ 103,182,102,72
(3)2006 Equalized Valuation Real Property with Imp valuation of Class II R.R. property	rovements plus assessed	\$ 117,723,210,42
3. Equalized Valuation Basis — Average of (1), (2) and (3))	\$ 103,063,818,58
4. Net debt (Line 1 above) expressed as a percentage of s basis (Line 3 above) is: None and Thirty Nine and Ninety one ten thous		: (<u>3991</u> %)
basis (Line 3 above) is: None and Thirty Nine and Ninety one ten thous		: (%)
basis (Line 3 above) is: None and Thirty Nine and Ninety one ten thous	andths per cent	
None and Thirty Nine and Ninety one ten thous STATE OF NEW JERSEY COUNTY OF Monmouth Mark F. A. I.	andths per cent	, deposes and says:
None and Thirty Nine and Ninety one ten thous STATE OF NEW JERSEY COUNTY OF Monmouth Mark E. Acker	andths per cent	, deposes and says:
None and Thirty Nine and Ninety one ten thous STATE OF NEW JERSEY COUNTY OF Monmouth Mark E. Acker Deponent is the chief financial officer of the County of the County of Co	local unit." The Supple statement of the debt co	Monmouth mental Debt State- endition of the local
None and Thirty Nine and Ninety one ten thouse STATE OF NEW JERSEY COUNTY OF Monmouth Mark E. Acker Deponent is the chief financial officer of the County of Mere and in the statement hereinafter mentioned called "the ment annexed hereto and hereby made a part hereof is a true unit as of the date therein stated and is computed as provided Subscribed and sworn to before me Name	local unit." The Supple statement of the debt co	of Monmouth mental Debt State- modition of the local of New Jersey. Mark E. Acker
None and Thirty Nine and Ninety one ten thous STATE OF NEW JERSEY COUNTY OFMonmouth Mark E. Acker Deponent is the chief financial officer of the	local unit." The Supple statement of the debt co	of Monmouth mental Debt State- ondition of the local of New Jersey. Mark E. Acker Finance

1. The net debt of the local unit, as stated in the Annual Debt Statement made as of December 31, 20......... or the revision thereof last filed, with respect to the following classes of bonds and notes, the amount by which each class has been increased by the authorization of additional debt, and the amount by which each class has been decreased by payment of outstanding debt or reduction of the authorization to incur debt, is as follows:

	Net Debt as per Annual Debt Statement	Decrease (Since Decem	Increase ber 31, Last Past)	Net Debt
Bonds and notes for school purposes	s None	\$ None	\$ None	\$ None
Bonds and notes for self- liquidating purposes	\$ None	\$ None	\$ None	\$ None
Other bonds and notes	\$ 371,596,152	.1 \$ 9,650,529.72	\$49,360,000.	00 \$ 411,305,622.39
2. Net debt at the time of th	is statement is:			\$ 411,305,622.39

3. The amounts and purposes separately itemized of the obligations about to be authorized, and any deductions which may be made on account of each such item are:

(see note "C" below)

Guaranty by the County of Monmouth of principal of and interest on the Capital Equipment Lease Revenue Bonds of the Monmouth County Improvement Authority	\$ 24,600,000.0	Deduction 9 24,600,000.00	Net -0-	
***************************************	\$	\$	\$	
***************************************	\$	\$	\$	
***************************************	\$	\$	\$	•
***************************************	\$	\$	\$	\$

4. The net debt of the local unit determined by the addition of the net amounts stated in items 2 and 3 above is:

\$\frac{411,305,622.39}{}\$

NOTES

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A. If authorization of bonds or notes is permitted by an exception to the debt limitation, specify the particular paragraph of N.J.S. 40A:2-7 or other section or law providing such exception.

B. This form is also to be used in the bonding of separate (not Type I) school districts as required by N.J.S. 18A:24-16, and filed before the school district election. In such case pages 4, 5, and 6 should be completed to set forth computation supporting any deduction in line 3 above.

SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER N.J.S. 40A:2-7(f)

1.	Amount of accumulated debt incurring capacity under R. S. 40:1-16(d) as shown on the latest Annual Debt Statement.		\$
2.	Obligations heretofore authorized in excess of debt limitation and pursuant to:		
	(a) N.J.S. 40A:2-7, paragraph (d)	\$	••••
	(b) N.J.S. 40A:2-7, paragraph (f)	\$	
	(c) N.J.S. 40A:2-7, paragraph (g)	\$	· ·•••
	Total		\$
3.	Available debt incurring capacity (N.J.S. 40A:2-7(f))		\$
4.	Obligations about to be authorized pursuant to N.J.S.40A:2-7(f) (If item 3 equals or exceeds item 4, obligations may be authorized)		\$
	BORROWING POWER AVAILABLE UNDE	R N.J.S. 40A:2-	7 (g)
1.	Total appropriations made in local unit budget for current fiscal year for payment of obligations of local unit included in Annual Debt Statement or revision thereof last filed as of preceding December 31,20		\$
2.	Less the amount of such obligations which constitute utility a assessment obligations:	nd	\$
3.	Excess of item 1 over item 2:		\$
4.	Amount raised in the tax levy of the current fiscal year by the unit for the payment of bonds or notes of any school district.	local	\$
5.	Amount equal to 2/3 of the sum of item 3 and item 4		\$
	(a) Amount of obligations heretofore authorized under N.J.S.40A:2-7(g) in current fiscal year	\$	
	(b) Amount of authorizations included in 6(a) which were heretofore repealed	\$	
	(c) Excess of item 6(a) over item 6(b)		\$
7.	Excess of item 5 over item 6(c)		\$
8.	Obligations about to be authorized		
	Borrowing capacity still remaining after proposed authorization (item 7 less item 8)		\$
	(If item 7 equals or exceeds item 8, obligations may be authorized)		\$

COMPUTATION OF REGIONAL SCHOOL INDEBTEDNESS

1	2	3	4	5	6	
Average Equ Valuation	alized	Apportionment of	AMOUNT	Total Apportionment of		
40A:2-4	Percentage	Previous Bonds Issued or Authorized	Apportionment of Proposed Bond Issue	sued or Authorized Ples Appertienment Proposed Bond Issue Column 3 Plus 4	Debt Limitation	
\$		\$	3			
-				-	:	
				·		•
				·		
	Average Equ Valuation 40A:2-4: Amount	Average Equalized Valuations 40A:2-43 Amount Percentage	Average Equalized Valuations 40A:2-43 Apportionment of Previous Bonds Issued or Authorized \$ \$	Average Equalized Valuations 40A:2-43 Apportionment of Previous Bonds Issued or Authorized Percentage Amount Percentage 3 3 4 4 4 4 4 4 4 4 5 5 5 5 5	Average Equalized Voluntions 40A:2:43 Amount Percentage 1 1 1 1 1 1 1 1 1 1 1 1 1	Average Equatized Valuations 4 Department of Percentage Amount Percentage Amount Percentage 1 1 1

COMPUTATION OF SCHOOL INDEBTEDNESS AND DEDUCTIONS UNDER PROVISIONS OF N. J. S. 18A: 24-17

*Note: In a. "Consolidated" School District, lines 18 to 24 must first be filled in. N. J. S. 18A: 24-19 (Lines 1 to 7)

1.	Average of equalized valuations (page 1, line 3)		\$
*2.	Gross School District Debt outstanding and authorized and ing proposed issue)	unissued (not includ-	\$
3.	Less: Sinking funds held for payment of School Debt, by S Commission	inking Fund	\$
4.	Net debt for school purposes (line 2, minus line 3)		\$
5.	Debt deduction for school purposes:% (as per line	ebelow)	\$
	(b) 3 % Kindergarten or Grade 1 through Grade 8 \$. (c) 3½% Kindergarten or Grade 1 through Grade 9 \$. (d) 4 % Kindergarten or Grade 1 through Grade 12 \$. (e) Other (insert applicable description)		
	(f) Additional State School Building Aid Bonds	•••••	
6.	Available debt deduction (excess, if any, of line 5 over line 2, line 3 as "Deduction," not exceeding, however, the "Amount		\$
<u>*</u> 7.	School Bonds about to be authorized		\$
	Note: Omit lines 8 to 13, if line 6 equals or exceeds line 7, or	if shown on line 17	
<u>N. J</u>	S. 18A: 24-22 (Lines 8 to 13)		
8.	Excess of line 7 over line 6		\$
9	Municipal Debt Limit (3½% of line 1 above)		\$
10.	Net Debt (page 2, line 2)		\$
11.	Available Municipal Borrowing Margin (excess, if any, of li	ne 9 over line 10)	\$
12.	Use of Municipal Borrowing Margin (line 8 not exceeding line	ne 11)	\$
13.	Remaining Municipal Borrowing Margin after authorization Bonds (line 11 minus line 12)	of proposed School	\$
	Note: Omit lines 14 to 16, if line 11 equals or exceeds line 8	3, or if shown on line 1	7
<u>N. J</u>	S. 18A: 24-24 (lines 14 to 16)		
14.	Amount of line 7		\$
15.	Amount of Deduction:		
	(a) Amount of line 6	\$	
	(b) Amount of line 11	\$	
	Total		\$
16.	Excess of line 14 over line 15		\$
N. J	. S. 18A: 58-33.4(d) (line 17)		
17.	Additional State School Building Aid Bonds about to be authorized (amount of line 7)		\$

^{18.} Total of average equalized valuation basis of each municipality in whole School District

20.	Less:	School District Debt apportioned to other municipalities, N.J.S. 40A:2-43	
		Total of average equalized valuation basis of each municipality in whole School District	
		\$ (line 18, minus line 1) \$	
		equals \$, times line 19	
		\$	
		\$(line 18)	\$
21.	Gross		\$
			\$
	•	Share of Bonds (line 22) apportioned to other municipalities, N.J.S. 40A:2-	43
		Total of average equalized valuation basis of each municipality in whole School District	
		\$(line 18, minus line 1) \$	
		equals \$, times line 22	
		divided by total of average equalized valuation basis of each municipality in whole School District	
			\$
24.	This	local unit's share of Bonds about to be authorized (line 22 minus line 23)	\$
		the amount shown on line 24 must be entered on line 7.	
)MPU EXIST	the amount shown on line 24 must be entered on line 7. TATION AS TO INDEBTEDNESS FOR IMPROVEMENT OR EXT "ING MUNICIPAL PUBLIC UTILITY, N.J.S. 40A:2-7(h); N.J.S.	ENSION OF AN . 40A:2-47(a)
Mu	OMPU' EXIST	the amount shown on line 24 must be entered on line 7. TATION AS TO INDEBTEDNESS FOR IMPROVEMENT OR EXT 'ING MUNICIPAL PUBLIC UTILITY, N.J.S. 40A:2-7(h); N.J.S. Public Utility	ENSION OF AN
Mu 1.	OMPU EXIST inicipal	the amount shown on line 24 must be entered on line 7. TATION AS TO INDEBTEDNESS FOR IMPROVEMENT OR EXTING MUNICIPAL PUBLIC UTILITY, N.J.S. 40A:2-7(h); N.J.S. Public Utility	ENSION OF AN
Mu 1.	OMPU EXIST inicipal	the amount shown on line 24 must be entered on line 7. TATION AS TO INDEBTEDNESS FOR IMPROVEMENT OR EXT 'ING MUNICIPAL PUBLIC UTILITY, N.J.S. 40A:2-7(h); N.J.S. Public Utility Inal Debt Statement, December 31, 20, excess in revenues of utility Interest and debt redemption charges computed as provided in N.J.S. 40A:2-47(a) for all obligations heretofore authorized but not issued to	ENSION OF AN 5. 40A:2-47(a) 5
Mu 1. 2.	OMPU EXIST Inicipal Annu Less	TATION AS TO INDEBTEDNESS FOR IMPROVEMENT OR EXTING MUNICIPAL PUBLIC UTILITY, N.J.S. 40A:2-7(h); N.J.S. Public Utility Inal Debt Statement, December 31, 20, excess in revenues of utility: Interest and debt redemption charges computed as provided in N.J.S. 40A:2-47(a) for all obligations heretofore authorized but not issued to the extent not already charged to income in annual debt statement.	ENSION OF AN
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Mu 1. 2.	Annu Less Exce (line Inter auth (a) (b)	TATION AS TO INDEBTEDNESS FOR IMPROVEMENT OR EXTING MUNICIPAL PUBLIC UTILITY, N.J.S. 40A:2-7(h); N.J.S. Public Utility Inal Debt Statement, December 31, 20, excess in revenues of utility: Interest and debt redemption charges computed as provided in N.J.S. 40A:2-47(a) for all obligations heretofore authorized but not issued to the extent not already charged to income in annual debt statement. In revenues remaining prior to authorization of proposed obligations in minus line 2) Test and debt redemption charges calculated for the obligations about to be norized (N.J.S. 40A:2-47(a))	\$\$
Mu 1 2 3 4	Annu Less Exce (line Inter aut) (a) (b) (c)	TATION AS TO INDEBTEDNESS FOR IMPROVEMENT OR EXTING MUNICIPAL PUBLIC UTILITY, N.J.S. 40A:2-7(h); N.J.S. Public Utility	\$\$
Mu 1. 2. 3. 4.	Annu Less Exce (line aut) (a) (b) (c)	TATION AS TO INDEBTEDNESS FOR IMPROVEMENT OR EXT ING MUNICIPAL PUBLIC UTILITY, N.J.S. 40A:2-7(h); N.J.S. Public Utility Interest and debt redemption charges computed as provided in N.J.S. 40A:2-47(a) for all obligations heretofore authorized but not issued to the extent not already charged to income in annual debt statement. ss in revenues remaining prior to authorization of proposed obligations 1 minus line 2) rest and debt redemption charges calculated for the obligations about to be norized (N.J.S. 40A:2-47(a)) Interest for one year at 4½% First installment of serial bonds legally issuable Total charges (Items (a) and (b)) If line 3 equals or exceeds line 4, obligations may be authorized under the 40A:2-7(h) as limited by N.J.S. 40A:2-47(a).	\$
Mu 1 2. 3. 4.	Exce (line Inter aut) (b) (c) Note:	TATION AS TO INDEBTEDNESS FOR IMPROVEMENT OR EXT ING MUNICIPAL PUBLIC UTILITY, N.J.S. 40A:2-7(h); N.J.S. Public Utility Interest and debt redemption charges computed as provided in N.J.S. 40A:2-47(a) for all obligations heretofore authorized but not issued to the extent not already charged to income in annual debt statement. ss in revenues remaining prior to authorization of proposed obligations 1 minus line 2) rest and debt redemption charges calculated for the obligations about to be norized (N.J.S. 40A:2-47(a)) Interest for one year at 4½% First installment of serial bonds legally issuable Total charges (Items (a) and (b)) If line 3 equals or exceeds line 4, obligations may be authorized under the 40A:2-7(h) as limited by N.J.S. 40A:2-47(a). Director of the Division of Lo	\$
Mu 1. 2. 3. 4. 4. 1 S C u I I	Annu Less Exce (line Inter auth (a) (b) (c) Note:	TATION AS TO INDEBTEDNESS FOR IMPROVEMENT OR EXT ING MUNICIPAL PUBLIC UTILITY, N.J.S. 40A:2-7(h); N.J.S. Public Utility Interest and debt redemption charges computed as provided in N.J.S. 40A:2-47(a) for all obligations heretofore authorized but not issued to the extent not already charged to income in annual debt statement. ss in revenues remaining prior to authorization of proposed obligations 1 minus line 2) rest and debt redemption charges calculated for the obligations about to be norized (N.J.S. 40A:2-47(a)) Interest for one year at 4½% First installment of serial bonds legally issuable Total charges (Items (a) and (b)) If line 3 equals or exceeds line 4, obligations may be authorized under the 40A:2-7(h) as limited by N.J.S. 40A:2-47(a).	\$

IN WITNESS WHEREOF, I have hereunto set my hand as Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey, this