

COUNTY OF MONMOUTH

**AUDIT REPORT FOR THE YEAR
FOR THE YEAR ENDED DECEMBER 31, 2015**

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**COUNTY OF MONMOUTH
COUNTY OF MONMOUTH, NEW JERSEY**

PART I

**INDEPENDENT AUDITOR'S REPORTS
FINANCIAL STATEMENTS AND SUPPLEMENTAL EXHIBITS
FOR THE YEAR ENDED DECEMBER 31, 2015**



INDEPENDENT AUDITOR'S REPORT

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey 07728

Report on the Financial Statements

We have audited the accompanying comparative statements of assets, liabilities, reserves and fund balance--regulatory basis of the various funds and account group of the County of Monmouth, State of New Jersey as of December 31, 2015 and 2014 and the related comparative statements of operations and changes in fund balance--regulatory basis for the years then ended, the related statements of revenues--regulatory basis, statements of expenditures--regulatory basis, and the related notes to the financial statements for the year ended December 31, 2015.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the County of Monmouth prepares its financial statements using accounting practices that demonstrate compliance with regulatory basis of accounting and budget laws of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between these regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the County of Monmouth, State of New Jersey, as of December 31, 2015 and 2014, or the results of its operations and changes in fund balance for the years then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance--regulatory basis of the various funds and account group of the County of Monmouth, State of New Jersey, as of December 31, 2015 and 2014, and the results of its operations and changes in fund balance of such funds--regulatory basis for the years then ended, and the related statements of revenues--regulatory basis, statements of expenditures--regulatory basis of the various funds, and the related notes to financial statements, for the year ended December 31, 2015 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Emphasis of Matter

Change in Accounting Principle

As discussed in Note 1 to the financial statements, during the fiscal year ended December 31, 2015 the County of Monmouth adopted Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement No.27*. Our opinion on regulatory basis of accounting is not modified with respect to this matter.

Other Matters

Report on Supplementary Information

Our audit was made for the purpose of forming an opinion on the financial statements referred to in the first paragraph as a whole. The supplemental financial statements presented for the various funds are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and are not a required part of the above financial

statements. The schedule of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and New Jersey OMB's Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid* respectively, and are also not required parts of the above financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account group taken as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2016, on our consideration of the County of Monmouth's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Monmouth's internal control over financial reporting and compliance.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.



Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA #483

Freehold, New Jersey
June 24, 2016

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey 07728

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements of the County of Monmouth as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements, and have issued our report thereon dated June 24, 2016.

Our report on the financial statements-regulatory basis was modified to indicate that the financial statements were not prepared and presented in accordance with accounting principles generally accepted in the United States of America but rather prepared and presented in accordance with the regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States, to meet the requirements of the State of New Jersey for municipal government entities as described in Note 1 .

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County’s internal control. Accordingly, we do not express an opinion on the effectiveness of the County’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* or audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.



Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA #483

Freehold, New Jersey
June 24, 2016

BASIC FINANCIAL STATEMENTS

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**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014**

	<u>Reference</u>	<u>2015</u>	<u>2014</u>
<u>Assets</u>			
Cash and Cash Equivalents	A-4	\$ 140,271,818.80	\$114,511,573.32
Short-Term Investments	A-5	3,178,845.00	1,544,050.00
Change Funds	A-7	<u>630.00</u>	<u>630.00</u>
		<u>143,451,293.80</u>	<u>\$116,056,253.32</u>
Receivables and Other Assets With Full Reserves:			
Added and Omitted Taxes Receivable	A-9	1,485,844.00	1,492,562.32
Revenue Accounts Receivable	A-10	<u>3,657,790.72</u>	<u>4,340,837.13</u>
		<u>5,143,634.72</u>	<u>5,833,399.45</u>
		<u>148,594,928.52</u>	<u>121,889,652.77</u>
Federal and State Grant Fund:			
Cash and Cash Equivalents	A-6	5,674,269.06	6,292,864.44
Grants Receivable	A-16	<u>67,959,500.27</u>	<u>52,935,597.15</u>
		<u>73,633,769.33</u>	<u>59,228,461.59</u>
Total Assets		<u><u>\$ 222,228,697.85</u></u>	<u><u>\$ 181,118,114.36</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014**

	<u>Reference</u>	<u>2015</u>	<u>2014</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Appropriation Reserves	A-3	\$ 15,013,045.75	\$ 17,947,224.50
Encumbrances Payable	A-3	27,774,208.67	25,445,850.10
Accounts Payable	A-12	665,037.79	1,447,401.80
Due To General Capital	C	3,905,000.00	-
Due To State of New Jersey - Realty Transfer Fees	A-13	3,772,252.12	4,607,723.24
Contractors Retainage	A-14	-	19,653.00
Reserve for Due to FEMA	A-19	160,193.19	160,193.19
		<u>51,289,737.52</u>	<u>49,628,045.83</u>
Reserve for Receivables	A	5,143,634.72	5,833,399.45
Fund Balance	A-1	92,161,556.28	66,428,207.49
		<u>148,594,928.52</u>	<u>121,889,652.77</u>
Federal and State Grant Fund:			
Reserve for Encumbrances	A-17	42,732,844.87	29,489,344.29
Reserve for Grants - Appropriated	A-17	30,870,666.96	29,722,675.30
Reserve for Grants - Unappropriated	A-18	30,257.50	16,442.00
		<u>73,633,769.33</u>	<u>59,228,461.59</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 222,228,697.85</u>	<u>\$ 181,118,114.36</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE -
REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	<u>Reference</u>	<u>2015</u>	<u>2014</u>
<u>Revenue and Other Income Realized</u>			
Fund Balance Utilized	A-2	\$ 40,000,000.00	\$ 43,000,000.00
Miscellaneous Revenue Anticipated	A-2	195,744,028.65	184,868,988.66
Receipts From Current Taxes	A-2	307,000,000.00	302,475,000.00
Non-Budget Revenue	A-2	39,307,221.62	13,890,981.25
Other Credits To Income:			
Cancelled Arbitrage Rebate	A-15	-	798.14
Unexpended Balance of Appropriation Reserves	A-11	17,361,452.20	14,704,221.11
Cancelled Accounts Payable	A-12	<u>315,906.85</u>	<u>737,463.18</u>
		<u>599,728,609.32</u>	<u>559,677,452.34</u>
<u>Expenditures</u>			
Budget Appropriations:			
Operations:			
Salaries and Wages	A-3	174,508,408.92	171,178,713.43
Other Expenses	A-3	266,709,933.03	265,103,183.78
Capital Improvements	A-3	2,250,000.00	750,000.00
Debt Service	A-3	54,388,918.58	53,263,364.32
Deferred Charges and Statutory Expenditures	A-3	<u>36,138,000.00</u>	<u>36,162,000.00</u>
		<u>533,995,260.53</u>	<u>526,457,261.53</u>
Excess in Revenue		65,733,348.79	33,220,190.81
Fund Balance, January 1	A	<u>66,428,207.49</u>	<u>76,208,016.68</u>
		132,161,556.28	109,428,207.49
Decreased By:			
Utilized as Anticipated Revenue	A-1,A-2	<u>40,000,000.00</u>	<u>43,000,000.00</u>
Fund Balance, December 31	A	<u>\$ 92,161,556.28</u>	<u>\$ 66,428,207.49</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

	Anticipated Budget	Special N.J.S. 40A:4-87	Amount Realized	Excess/ (Deficit)
Fund Balance Anticipated	\$ 40,000,000.00	\$ -	\$ 40,000,000.00	\$ -
Miscellaneous Revenues - Local Revenues:				
County Clerk	9,000,000.00	-	9,852,180.17	852,180.17
Surrogate	450,000.00	-	502,164.37	52,164.37
Sheriff	1,500,000.00	-	2,835,873.34	1,335,873.34
Interest on Investments and Deposits	1,050,000.00	-	1,039,304.85	(10,695.15)
Parks and Recreation	6,989,167.00	-	7,537,165.10	547,998.10
Monmouth County Care Center - Geraldine L. Thompson Division	8,500,000.00	-	7,873,744.60	(626,255.40)
Monmouth County Care Center - John L. Montgomery Division	9,975,000.00	-	10,388,254.19	413,254.19
Receipts, Rental of County Owned Properties	450,000.00	-	479,413.68	29,413.68
Indirect Cost Recovery	6,450,000.00	-	7,035,100.68	585,100.68
Recovery of Fringe Benefits	8,900,000.00	-	9,076,048.63	176,048.63
Intoxicated Driver Resource Center	250,000.00	-	278,762.00	28,762.00
Reimbursement - Federal Inmates at Correctional Institution	2,625,000.00	-	3,448,725.00	823,725.00
Police Radio Municipal Receipts - 911 Service	3,500,000.00	-	3,653,064.54	153,064.54
MCDOT - Agency Receipts	900,000.00	-	1,237,587.37	337,587.37
Division of Social Services	3,600,000.00	-	3,957,320.93	357,320.93
Total Miscellaneous Revenues - Local Revenues	64,139,167.00	-	69,194,709.45	5,055,542.45
Miscellaneous Revenues - State Aid:				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	2,047,018.17	-	2,047,018.18	0.01
Reimbursement - Mental Health Administrator's Salary	12,000.00	-	12,000.00	-
Reimbursement - State Inmates at Correctional Institution	20,000.00	-	62,078.54	42,078.54
Division of Economic Assistance - Earned Income Credit	16,500,000.00	-	18,644,288.10	2,144,288.10
Total Miscellaneous Revenues - State Aid	18,579,018.17	-	20,765,384.82	2,186,366.65
Miscellaneous Revenues - State Assumption of Costs of				
County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (C. 66, P.L. 1990):				
Department of Children and Families	3,450,833.00	-	3,450,833.00	-
Supplemental Social Security Income	796,191.00	-	814,296.00	18,105.00
Psychiatric Facilities (C.73, P.L. 1990):				
Maintenance of Patients in State Institutions for:				
Mental Diseases	6,643,057.00	-	6,763,999.00	120,942.00
Mentally Challenged	20,472,713.00	-	20,472,713.00	-
County Adjuster - State Psychiatric Hospital Maintenance Rec.	5,140.00	-	3,021.51	(2,118.49)
Division of Development Disabilities Assessment Program	178,361.00	-	385,754.23	207,393.23
Total Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities	31,546,295.00	-	31,890,616.74	344,321.74
Miscellaneous Revenues - Special Items of General Revenue				
Anticipated with Prior Written Consent of the Director of				
Local Government Services - Public and Private Revenues				
Offset With Appropriations:				
State of New Jersey - Department of Health and Senior Services:				
Monmouth County Office on Aging Comprehensive Area Plan Grant	2,670,038.00	1,265,084.00	3,935,122.00	-
CAP/NJEH Medicaid Case Management	100,000.00	-	100,000.00	-
Donations - OOA Title III Transportation - CY 2015	100.00	-	100.00	-
Alcoholism Services Plan - CY2015, 13-535-ADA-O	1,220,529.00	-	1,220,529.00	-
State of New Jersey - Governor's Council on Alcohol and Drug Abuse:				
Alliance Prevention - CY2016	-	739,035.00	739,035.00	-
State of New Jersey - Department of Community Affairs:				
LIHEAP - CWA FY 2015	13,599.00	14,899.00	28,498.00	-
Universal Service Fund (USF) - CWA, FY2015	8,695.00	10,789.00	19,484.00	-

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

	Anticipated <u>Budget</u>	Special <u>N.J.S. 40A:4-87</u>	Amount <u>Realized</u>	Excess/ <u>(Deficit)</u>
State of New Jersey - New Jersey Transit Corporation:				
FTA:				
JARC Route 836 Shuttle, FFY 2012, Round 14	-	35,000.00	35,000.00	-
Section 5311 - FY2016	-	212,526.00	212,526.00	-
Senior Citizen and Disabled Resident Transportation Grant (CASINO) - CY2015	1,131,684.00	-	1,131,684.00	-
North Jersey Transportation Planning Authority:				
NJIT:				
Sub-Regional Transportation Planning Program - FY2016	-	153,190.00	153,190.00	-
Sub-Regional Travel Demand Model Study - FY2016	-	320,000.00	320,000.00	-
State of New Jersey - Department of Transportation:				
CR40A/Memorial Drive- Asbury Park & Neptune Township	-	153,012.00	153,012.00	-
Bridge S-32,CR520	-	99,741.00	99,741.00	-
Bridge MA-14 Replacement	-	23,443,820.00	23,443,820.00	-
Bridge R-11	-	1,000,000.00	1,000,000.00	-
County Road 537 Township of Freehold	-	1,340,113.00	1,340,113.00	-
Halls Mill Road and Elton Adelpia Road	-	1,156,398.00	1,156,398.00	-
CR537 (SR34) Intersections Improvements - ROW, FY 2014	841,535.00	-	841,535.00	-
OMR- Belford Ferry Bulkhead Terminal Replacement, FY 2015	458,558.93	-	458,558.93	-
TTF - Annual Transportation Program - FY 2015	-	5,182,700.00	5,182,700.00	-
State of New Jersey - Department of Children and Families:				
DYFS:				
Youth Detention Center - CY2015 - 13BFNC	41,840.00	-	41,840.00	-
Family Court, Grants-In-Aid - CY2015 - 15CNNC	7,870.00	-	7,870.00	-
Human Services Advisory Council - CY 2015- 15AVNC	69,373.00	-	69,373.00	-
CSOC:				
CIACC - CY 2015, 15CCNR	44,556.00	-	44,556.00	-
State of New Jersey - Department of Human Services:				
DFD:				
Special Initiative and Transportation - FY2015	-	90,383.00	90,383.00	-
Social Services for the Homeless - CY2016	-	918,782.00	918,782.00	-
Social Services for the Homeless - SSBG - SHRAP - SH13013	750,000.00	-	750,000.00	-
DMHS:				
Project Transition/Path and NJMAP - CY2015 - 20203	195,502.00	-	195,502.00	-
State of New Jersey - Office of the Attorney General:				
DLPS - DCJ:				
Victim of Crime Act (VOCA), SFY 2016, V-13-11	-	282,239.00	282,239.00	-
Stop Violence Against Women, 13-VAWA-43	48,971.00	-	48,971.00	-
SANE/SART, VS-34-13, FY2015	79,825.00	-	79,825.00	-
SART/FINE ,VS-57-14, FY 2015	-	92,702.00	92,702.00	-
JAG Task Force - FY2015, #JAG 1-13TF-12	-	83,763.00	83,763.00	-
Conducted Energy Device 2015	-	40,773.97	40,773.97	-
LLEBG, Megan's Law, FFY 2014, JAG-1-16-11	-	14,957.00	14,957.00	-
Body Armor Replacement Fund (BARF) - FY2015	-	45,870.32	45,870.32	-
LEOTEF - SFY2015 Part 1,2,3	20,480.00	41,474.00	61,954.00	-
DLPS - OIFP				
Insurance Fraud Reimbursement Program, CY 2015	100,000.00	-	100,000.00	-
DLPS - DSP:				
Public Assistance Unit -Bridge MT-2 Reconstruction	-	2,006,208.90	2,006,208.90	-
Hazardous Materials Emergency Preparedness	-	32,000.00	32,000.00	-
DSP EMPG/EMAA FY 2013	-	80,000.00	80,000.00	-
DSP- HMGP - BCC Evacuation Shelter Generator	990,000.00	-	990,000.00	-
DSP- HMGP - Mobile Generator Project	-	504,858.00	504,858.00	-
DLPS - DHTS:				
Drunk Driving Enforcement on the Water (MCSO) - 2015	10,000.00	10,000.00	20,000.00	-
Drunk Recognition Expert - FFY 2015	-	15,030.00	15,030.00	-
Drunk Recognition Expert - FFY 2015/2016	-	49,600.00	49,600.00	-
Click It Or Ticket 2015	-	4,000.00	4,000.00	-
Drive Sober Crackdown 2015	-	5,000.00	5,000.00	-
Serious Collision Analysis Response Team (SCART) FFY 2015	17,500.00	-	17,500.00	-
DWI Task Force, FY 2015	50,000.00	10,000.00	60,000.00	-

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

	Anticipated <u>Budget</u>	Special <u>N.J.S. 40A:4-87</u>	Amount <u>Realized</u>	Excess/ <u>(Deficit)</u>
DLPS - JJC:				
State/Community Partnership - CY2014 - SCP-PM/PS-13-13	469,649.00	-	469,649.00	-
Juvenile Detention Alternatives Initiative (JDAI), Innovations, CY2015	120,000.00	-	120,000.00	-
Family Court - CY2015, FC-15-14	386,754.00	-	386,754.00	-
State of New Jersey - Office of Homeland Security and Preparedness:				
Homeland Security Grant Program (HSGP), FFY2015	-	274,759.06	274,759.06	-
Shared Services Agreements - Various Municipalities:				
MCOEM - Shrewsbury Flood Warning, FY2014 and 2015	12,000.00	-	12,000.00	-
State of New Jersey - Department of Environmental Protection:				
Clean Communities Program - FY2015	-	125,658.63	125,658.63	-
Recycling Program - REC-94-13 - Project Income	7,055.00	-	7,055.00	-
State Forest Services- Green Communities , 2015	-	3,000.00	3,000.00	-
State of New Jersey - Department of Labor and Workforce Development:				
Workforce Investment Act:				
WIA (14A, B, D & F) PY2014	-	3,412,896.00	3,412,896.00	-
WDPP , Dislocated Worker (15C) - PY 2015	-	265,746.00	265,746.00	-
Work First New Jersey (WFNJ), TANF/GA/SNAP (13J) - SFY 2014	-	1,699,344.00	1,699,344.00	-
Workforce Learning Link (WLL) (14K) - SFY2015	56,000.00	-	56,000.00	-
Workforce Learning Link (WLL) (14K) - SFY2016	-	79,000.00	79,000.00	-
WIB/WIA Scholarship Fund	152.00	7,371.10	7,523.10	-
WIB, Alumni Awards Fund	-	2,600.00	2,600.00	-
New Jersey Consortium Health Professionals Pathway, FY 2013	-	19,820.00	19,820.00	-
US Department of Human Services:				
Port Security , FY 2015	-	98,336.00	98,336.00	-
US Department of Housing and Urban Development:				
NYC - MCDSS, HOPWA	-	115,215.00	115,215.00	-
US Department of Justice:				
Bureau of Justice Assistance (BJA) - SCAAP, FFY 2014	-	278,589.00	278,589.00	-
Rutgers University:				
USHUD - Together North Jersey Local Govt. Capacity Grant- Sandy	-	80,000.00	80,000.00	-
Naval Weapons Station Earle:				
M.C. Mosquito Extermination Commission, ISA, FY 2014	14,750.00	-	14,750.00	-
County Clerks - Interlocal Service Agreements (ISA's):				
Document Summary Management System, E-Recording FY2006-2015	43,296.00	252,765.00	296,061.00	-
Monmouth County Municipalities - Interlocal Service Agreements:				
Open Public Records Search, Records Information Management (RIM) Maintenance	33,280.00	38,400.00	71,680.00	-
National Children's Alliance:				
Monmouth County Child Advocacy Center Training, CY 2015	-	9,000.00	9,000.00	-
Donations:				
Guns Program	-	10,000.00	10,000.00	-
NJNG/FEC: Project Lifesaver, Sheriff's Office K-9	170.00	2,313.50	2,483.50	-
New Jersey Department of Treasury				
Office of Management and Budget (OMB) - Direct Care Service COLA 2015	-	31,083.22	31,083.22	-
<hr/>				
Total Miscellaneous Revenues - Special Items of General Revenue				
Anticipated with Prior Written Consent of the Director of				
Local Government Services - Public and Private Revenues				
Offset With Appropriations	10,013,761.93	46,259,844.70	56,273,606.63	-

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

	Anticipated <u>Budget</u>	Special <u>N.J.S. 40A:4-87</u>	Amount <u>Realized</u>	Excess/ <u>(Deficit)</u>
Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items:				
Constitutional Officers - Increased Fees (P.L. 2001, C.370):				
County Clerk	2,078,959.00	-	2,372,549.80	293,590.80
Surrogate	305,852.00	-	370,962.73	65,110.73
Sheriff	142,886.00	-	189,435.00	46,549.00
Capital Fund Surplus	3,500,000.00	-	3,500,000.00	-
Library Indirect Cost Recovery	3,400,000.00	-	3,889,103.00	489,103.00
IRS - Build America Bonds 35% Subsidy on Debt Service	1,334,725.90	-	1,338,325.48	3,599.58
Motor Vehicle Fines for Roads and Bridges Trust Fund	1,700,000.00	-	1,700,000.00	-
Open Space Trust Fund	4,159,335.00	-	4,159,335.00	-
Weights and Measures Trust Fund	100,000.00	-	100,000.00	-
Total Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Other Special Items	16,721,757.90	-	17,619,711.01	897,953.11
Total Miscellaneous Revenues	141,000,000.00	46,259,844.70	195,744,028.65	8,484,183.95
Subtotal General Revenues	181,000,000.00	46,259,844.70	235,744,028.65	8,484,183.95
Amount To Be Raised By Taxation - County Purpose Tax	307,000,000.00	-	307,000,000.00	-
Total General Revenues	488,000,000.00	46,259,844.70	542,744,028.65	8,484,183.95
Non-Budget Revenues	-	-	39,307,221.62	39,307,221.62
Total	\$ 488,000,000.00	\$ 46,259,844.70	\$ 582,051,250.27	\$47,791,405.57

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

Analysis of Non-Budget Revenue

Miscellaneous Revenue Not Anticipated:	
Garnishment Service Charge	\$ 8,731.68
Voter Registration - Labels and Tapes	1,218.25
Construction Board of Appeals	3,800.00
County Added and Omitted Taxes	1,535,341.39
Pay Telephone Station Commissions	315,196.88
Engineers Plans and Specifications	13,095.00
Vending Machine Commissions	20,293.05
Autopsy Fees	2,846.00
Interest Late Payment of Taxes	1,234.95
Planning Board Receipts	78.25
Miscellaneous Unanticipated Revenue	1,541,734.38
Sale of County Election Maps	2.00
Judgments	250.00
Salary and Fringe Reimbursements	864,677.25
Interest Parks Department	
Interest - Sheriffs Accounts	18,238.68
Interest Park Departmente	1,885.64
Damages To County Property	130,556.58
Purchase of Lists, Records, etc.	730.00
Auction Sales	84,856.63
Inmate Transportation	88,597.60
Payment in Lieu of Taxes	103,410.87
Sale of County Merchandise, Property, etc.	28,768,880.37
Permit Fees	90,450.00
Prior Years Appropriation Refunds	1,815,629.84
Insurance Reimbursements	410,725.44
Telephone Refunds	19.75
Monmouth County Improvement Authority Guarantee Premiums	268,035.42
Copier Receipts	7,418.21
Uniform Fire Code Permit Fees	2,593.00
Fire Academy Course Reimbursement	16,095.00
Planning Board:	
Site Plan Revision Fees	11,000.00
Site Plan Inspection Fees	21,346.26
Subdivision Application Fees	91,503.00
Reimbursement for Motor Pool	78,491.46
Shared Services:	
Fleet/Motor Pool, O/S Reimbursement	169,389.98
Various Other Public Works, O/S Reimbursement	322,635.02
Monmouth Municipal RIM Maintenance	22,900.00
MC Improvement Authority	12,500.00
Information Technology	6,000.00
Reimbursement for Single Audit Costs	18,103.75
Information Services Costs - Mod IV Tax System	265,958.38
County Clerk - Election Reimbursement	991.20
Board of Elections - Twp. Reimb. (Ch. 278, '95)	31,917.29
Board of Elections - State Reimbursement	451,373.18
Comm. Reg. Elections - Twp. Reimb. (Ch. 278, '95)	22,601.40
Probation Fines	15,683.87
Information Services - Print Shop Reimbursement	31,880.80
Bail Bond Forfeitures	75,450.00

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

Juror Compensation Fund	700.00
County Clerk - Archives Day	1,452.50
Interest on County Clerk's Account	8,040.42
Voting Machine Rentals	4,212.59
Primary Election - Postage Reimbursement	31,062.35
Employee Fines/Fees	5,528.40
MC DOT:	
IV-D Sheriff - Child Support/Paternity	130,299.28
Police Academy:	
Tuition	151,029.00
MCPO:	
USDOJ, DEA Reimbursement	54,725.80
Restitution Collections	1,341.85
County Emergency Response Team	45,000.00
MCSO:	
Attorney ID Cards	850.00
USDOJ, DEA Reimbursement	10,876.53
MCCI:	
Inmate Fees	179,478.78
SSA Reimbursement	82,000.00
Inmate Medical Co-Pay Program	11,501.26
Western Union Commissions	8,139.00
Reimbursement Inmates, US Air Force Fort Dix	210.00
GIS A/R Munic/Others - Excess	664.00
Licensing Agreement - Fiber Optic Cable	94.16
Bayshore Ferry - Food/Beverage Concession	821.30
Bayshore Ferry - Rent	165,454.02
Vehicle Wash	2,506.50
MCDSS:	
Miscellaneous Unanticipated Revenue	280,881.67
Jury Duty/Employee S&W Reimbursement	20.00
FEMA/State of NJ - Disaster Reimbursement	338,980.76
MCMEC Tick Testing	10,325.00
Consumer Affairs - Individual Fines	500.00
UNA/Rx/CARD - Commissions	14,178.75
	14,178.75
Total Miscellaneous Revenue Not Anticipated	\$ 39,307,221.62

Analysis of Miscellaneous Revenues Not Anticipated

Cash Receipts	\$ 37,771,880.23
County Added and Omitted Taxes - 2015 - Cash Collected	1,535,341.39
	\$ 39,307,221.62

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015

	Original Budget	Budget After Modification	Paid or Charged	Expended		
				Encumbered	Reserved	Cancelled
Operations:						
General Government:						
Office of County Administrator:						
Salaries and Wages	\$ 512,354.00	\$ 521,354.00	\$ 520,944.78	\$ -	\$ 409.22	\$ -
Other Expenses	65,775.00	65,775.00	47,072.96	-	18,702.04	-
Administration of Shared Service						
Salaries and Wages	102,503.00	105,503.00	104,822.21	-	680.79	-
Other Expenses	2,486,203.00	2,486,203.00	2,273,447.67	206,746.40	6,008.93	-
Research, Technical and Consulting Services:						
Other Expenses	1,085,000.00	1,085,000.00	469,711.77	258,654.89	356,633.34	-
Purchasing Department:						
Salaries and Wages	738,656.00	703,656.00	702,088.89	-	1,567.11	-
Other Expenses	28,875.00	28,875.00	20,843.46	643.50	7,388.04	-
Public Information:						
Salaries and Wages	588,719.00	588,719.00	587,182.87	-	1,536.13	-
Other Expenses	745,520.00	745,520.00	379,481.42	237,453.05	128,585.53	-
Human Resources Department:						
Salaries and Wages	1,249,696.00	1,174,696.00	1,171,731.30	-	2,964.70	-
Other Expenses	15,484.00	15,484.00	3,017.71	119.70	12,346.59	-
Board of Chosen Freeholders:						
Salaries and Wages	136,900.00	136,900.00	135,904.61	-	995.39	-
Other Expenses	2,344.00	2,344.00	247.83	-	2,096.17	-
Clerk of the Board:						
Salaries and Wages	475,437.00	484,437.00	484,148.37	-	288.63	-
Other Expenses	48,490.00	48,490.00	36,290.05	2,139.89	10,060.06	-
County Clerk - Elections:						
Salaries and Wages	173,402.00	173,402.00	158,182.81	-	15,219.19	-
Other Expenses	112,114.00	112,114.00	76,640.01	13,198.23	22,275.76	-
Office of the County Clerk:						
Salaries and Wages	2,241,108.00	2,151,108.00	2,139,336.74	-	11,771.26	-
Other Expenses	304,607.00	304,607.00	195,963.88	38,054.96	70,588.16	-
Superintendent of Elections:						
Salaries and Wages	1,230,169.00	1,172,169.00	1,168,357.74	-	3,811.26	-
Other Expenses	320,574.00	320,574.00	290,082.04	18,454.00	12,037.96	-

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

	Original <u>Budget</u>	Budget After <u>Modification</u>	Paid or <u>Charged</u>	Expended		
				<u>Encumbered</u>	<u>Reserved</u>	<u>Cancelled</u>
Board of Elections:						
Salaries and Wages	1,183,196.00	1,153,196.00	1,140,093.10	-	13,102.90	-
Other Expenses	135,860.00	135,860.00	119,510.96	12,847.39	3,501.65	-
Finance Department:						
Salaries and Wages	1,575,000.00	1,415,000.00	1,409,710.63	-	5,289.37	-
Other Expenses	220,000.00	220,000.00	100,038.32	110,694.40	9,267.28	-
Office of Records Management:						
Salaries and Wages	94,630.00	97,630.00	96,823.28	-	806.72	-
Other Expenses	47,000.00	47,000.00	43,546.31	-	3,453.69	-
Audit Services:						
Other Expenses	138,000.00	144,000.00	-	144,000.00	-	-
Department of Information Technology:						
Salaries and Wages	2,403,171.00	2,384,171.00	2,383,238.07	-	932.93	-
Other Expenses	706,210.00	706,210.00	609,889.93	53,048.39	43,271.68	-
Board of Taxation:						
Salaries and Wages	402,867.00	402,867.00	396,885.54	-	5,981.46	-
Other Expenses	8,249.00	8,249.00	3,831.74	2,082.01	2,335.25	-
Office of the County Counsel:						
Salaries and Wages	650,089.00	650,089.00	632,588.53	-	17,500.47	-
Other Expenses	1,167,565.00	967,565.00	745,286.62	8,926.44	213,351.94	-
Office of County Adjuster:						
Salaries and Wages	103,699.00	107,699.00	106,720.87	-	978.13	-
Other Expenses	52,787.00	52,787.00	1,111.88	287.28	51,387.84	-
County Surrogate:						
Salaries and Wages	858,860.00	854,860.00	851,672.43	-	3,187.57	-
Other Expenses	13,350.00	13,350.00	10,784.72	328.34	2,236.94	-
County Engineer:						
Salaries and Wages	4,904,957.00	4,624,957.00	4,601,570.15	-	23,386.85	-
Other Expenses	549,544.00	549,544.00	259,662.31	207,493.72	82,387.97	-
Economic Development and Tourism:						
Salaries and Wages	275,160.00	228,160.00	226,082.45	-	2,077.55	-
Other Expenses	21,825.00	21,825.00	17,248.47	460.76	4,115.77	-
Historical Commission:						
Salaries and Wages	15,000.00	17,000.00	16,409.00	-	591.00	-
Other Expenses	227,426.00	227,426.00	207,636.46	18,856.00	933.54	-

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

	Original <u>Budget</u>	Budget After <u>Modification</u>	Paid or <u>Charged</u>	Expended		
				<u>Encumbered</u>	<u>Reserved</u>	<u>Cancelled</u>
Land Use Administration:						
Planning Board (N.J.S.40A:27-3):						
Salaries and Wages	995,566.00	950,566.00	947,806.60	-	2,759.40	-
Other Expenses	114,242.00	114,242.00	76,312.81	1,279.09	36,650.10	-
Contribution To Soil Conservation						
District (N.J.S. 4:24(1)):						
Other Expenses	3,791.00	3,791.00	3,790.00	1.00	-	-
Code Enforcement and Administration:						
Weights and Measures:						
Salaries and Wages	346,378.00	304,378.00	301,179.16	-	3,198.84	-
Other Expenses	1,250.00	1,250.00	1,000.00	-	250.00	-
Insurance:						
Other Insurance Premiums:						
Other Expenses	3,200,000.00	3,100,000.00	2,958,602.36	41,442.88	99,954.76	-
Worker's Compensation:						
Other Expenses	5,150,000.00	5,300,000.00	5,276,313.81	-	23,686.19	-
Group Insurance Plan:						
Other Expenses	53,500,000.00	53,500,000.00	49,859,201.32	308,468.88	3,332,329.80	-
Unemployment Compensation						
Insurance (N.J.S.A.43:21-3 et seq):						
Other Expenses	1,900,000.00	300,000.00	300,000.00	-	-	-
Public Safety Functions:						
Sheriff's Office - Special Operations:						
Salaries and Wages	1,706,883.00	1,506,883.00	1,497,877.86	-	9,005.14	-
Other Expenses	81,785.00	81,785.00	41,928.75	32,608.01	7,248.24	-
Sheriff's Office - Communications Division:						
Salaries and Wages	7,144,934.00	7,704,934.00	7,522,128.13	-	182,805.87	-
Other Expenses	1,260,728.00	1,260,728.00	969,585.36	181,516.99	109,625.65	-
Office of Emergency Management:						
Salaries and Wages	360,121.00	370,121.00	368,036.93	-	2,084.07	-
Other Expenses	72,700.00	72,700.00	43,877.23	1,132.40	27,690.37	-

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

	Original <u>Budget</u>	Budget After <u>Modification</u>	Paid or <u>Charged</u>	Expended		
				<u>Encumbered</u>	<u>Reserved</u>	<u>Cancelled</u>
Department of Consumer Affairs:						
Salaries and Wages	285,740.00	285,740.00	280,957.47	-	4,782.53	-
Other Expenses	3,894.00	3,894.00	3,137.90	-	756.10	-
Medical Examiner:						
Salaries and Wages	474,000.00	479,000.00	475,902.05	-	3,097.95	-
Other Expenses	1,026,000.00	747,000.00	468,251.50	34,601.67	244,146.83	-
Sheriff's Office:						
Salaries and Wages	11,596,673.00	11,964,673.00	11,954,142.80	-	10,530.20	-
Other Expenses	284,408.00	284,408.00	171,654.21	41,762.66	70,991.13	-
Office of the County Prosecutor:						
Salaries and Wages	21,597,952.00	21,522,952.00	21,492,853.28	-	30,098.72	-
Other Expenses	1,286,500.00	1,286,500.00	988,506.82	187,067.65	110,925.53	-
Correctional Institution:						
Salaries and Wages	35,544,660.00	35,244,660.00	35,139,800.19	-	104,859.81	-
Other Expenses	9,100,955.00	9,100,955.00	7,506,918.44	1,163,884.65	430,151.91	-
Fire Marshall (N.J.S. 40A:14-1):						
Salaries and Wages	511,888.00	528,888.00	522,663.98	-	6,224.02	-
Other Expenses	42,391.00	42,391.00	29,764.51	9,154.40	3,472.09	-
Police Academy and Firing Range:						
Salaries and Wages	414,570.00	354,570.00	350,693.74	-	3,876.26	-
Other Expenses	223,903.00	223,903.00	118,727.86	60,679.98	44,495.16	-
Public Works Functions:						
County Road Maintenance:						
Salaries and Wages	6,222,914.00	6,585,914.00	6,511,933.14	-	73,980.86	-
Other Expenses	1,475,954.00	4,325,954.00	4,133,397.66	111,051.52	81,504.82	-
County Bridge Maintenance:						
Salaries and Wages	1,207,277.00	1,158,277.00	1,145,781.35	-	12,495.65	-
Other Expenses	1,970,283.00	1,970,283.00	1,425,517.79	410,630.72	134,134.49	-
Director of Public Works and Engineering:						
Salaries and Wages	481,419.00	466,419.00	462,851.41	-	3,567.59	-
Other Expenses	3,218.00	3,218.00	130.06	-	3,087.94	-
Shade Tree Commission:						
Salaries and Wages	1,206,420.00	1,224,420.00	1,214,207.24	-	10,212.76	-
Other Expenses	102,055.00	102,055.00	53,889.58	26,046.10	22,119.32	-

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

	Original <u>Budget</u>	Budget After <u>Modification</u>	Paid or <u>Charged</u>	Expended		
				<u>Encumbered</u>	<u>Reserved</u>	<u>Cancelled</u>
Buildings and Grounds:						
Salaries and Wages	7,107,254.00	7,427,254.00	7,371,979.15	-	55,274.85	-
Other Expenses	6,278,264.00	6,278,264.00	4,870,407.78	1,271,391.58	136,464.64	-
Division of Fleet Services:						
Salaries and Wages	2,018,470.00	2,200,470.00	2,193,617.36	-	6,852.64	-
Other Expenses	2,322,617.00	2,322,617.00	1,435,320.81	786,183.61	101,112.58	-
Mosquito Extermination Commission (N.J.S. 26:9-13 et seq):						
Salaries and Wages	833,029.00	720,029.00	696,164.60	-	23,864.40	-
Other Expenses	366,082.00	366,082.00	232,491.39	39,322.11	94,268.50	-
Human Services and Health Functions:						
Division of Social Services Administration:						
Salaries and Wages	20,401,926.00	20,401,926.00	19,519,108.62	-	882,817.38	-
Other Expenses	14,694,220.00	14,694,220.00	11,961,352.30	175,120.11	2,557,747.59	-
Temporary Assistance for Needy Families - County Share:						
Other Expenses	235,501.00	235,501.00	-	-	235,501.00	-
Assistance for Social Security Recipients:						
Other Expenses	796,191.00	796,191.00	796,191.00	-	-	-
Monmouth County Care Centers - Geraldine L. Thompson Division:						
Salaries and Wages	6,572,322.00	6,453,322.00	5,854,544.27	-	598,777.73	-
Other Expenses	1,933,063.00	2,183,063.00	1,532,866.19	555,970.14	94,226.67	-
Monmouth County Care Centers - John L. Montgomery Division:						
Salaries and Wages	7,384,659.00	7,569,659.00	6,773,154.57	-	796,504.43	-
Other Expenses	2,052,444.00	2,352,444.00	1,723,893.69	559,605.17	68,945.14	-
Division of Mental Health (N.J.S. 40A:5-29):						
Salaries and Wages	201,296.00	181,296.00	177,582.40	-	3,713.60	-
Other Expenses	1,135,277.00	1,135,277.00	746,566.76	383,385.62	5,324.62	-
Department of Children and Families:						
Other Expenses	3,450,833.00	3,450,833.00	3,450,833.00	-	-	-
Department of Human Services:						
Salaries and Wages	172,426.00	52,426.00	47,489.70	-	4,936.30	-
Other Expenses	4,525.00	4,525.00	1,487.73	123.52	2,913.75	-
Division of Planning and Contracting:						
Salaries and Wages	252,289.00	259,289.00	248,790.41	-	10,498.59	-
Other Expenses	1,996,900.00	1,996,900.00	1,497,276.54	498,918.30	705.16	-

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

	Original <u>Budget</u>	Budget After <u>Modification</u>	Paid or <u>Charged</u>	Expended		
				<u>Encumbered</u>	<u>Reserved</u>	<u>Cancelled</u>
Juvenile Detention Alternative Initiative:						
Salaries and Wages	140,775.00	142,775.00	142,552.39	-	222.61	-
Other Expenses	230,269.00	230,269.00	205,596.34	20,601.35	4,071.31	-
Public Health Service (N.J.S. 40A:13-1):						
Salaries and Wages	37,461.00	37,461.00	26,177.56	-	11,283.44	-
Other Expenses	765,278.00	765,278.00	514,011.95	95,233.00	156,033.05	-
Office of Disabilities:						
Salaries and Wages	53,516.00	56,516.00	50,660.79	-	5,855.21	-
Other Expenses	2,775.00	2,775.00	394.68	75.21	2,305.11	-
Division of Alcohol and Drug Abuse Services (N.J.S. 40:9B-4):						
Salaries and Wages	119,068.00	84,068.00	82,258.96	-	1,809.04	-
Other Expenses	420,990.00	420,990.00	288,595.61	129,589.35	2,805.04	-
Intoxicated Driver Resource Center:						
Salaries and Wages	173,344.00	159,344.00	158,827.23	-	516.77	-
Other Expenses	19,283.00	19,283.00	3,018.89	482.66	15,781.45	-
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) County Share:						
Other Expenses	3,768,536.00	3,768,536.00	3,768,536.00	-	-	-
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) State Share:						
Other Expenses	6,643,057.00	6,643,057.00	6,643,057.00	-	-	-
Maintenance of Patients in State Institutions for Developmental Disabilities (N.J.S. 30:4-79):						
Other Expenses	20,472,713.00	20,472,713.00	20,472,713.00	-	-	-
War Veterans Burial and Grave Decorations:						
Salaries and Wages	85,279.00	88,279.00	88,146.83	-	132.17	-
Other Expenses	24,400.00	24,400.00	21,961.76	75.21	2,363.03	-
Office on Aging:						
Salaries and Wages	162,367.00	160,367.00	159,871.39	-	495.61	-
Other Expenses	7,755.00	7,755.00	5,996.06	526.46	1,232.48	-
Division of Transportation:						
Salaries and Wages	879,995.00	729,995.00	432,574.35	-	297,420.65	-
Other Expenses	589,582.00	289,582.00	113,869.90	48,634.12	127,077.98	-

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

	Original Budget	Budget After Modification	Paid or Charged	Expended		
				Encumbered	Reserved	Cancelled
Environmental Health Act - Contractual (N.J.S. 26:3A2-21)						
Monmouth County Department of Health:						
Other Expenses	1,111,124.00	1,111,124.00	1,111,124.00	-	-	-
Aid To Legal Aid Society:						
Other Expenses	10,212.00	10,212.00	10,212.00	-	-	-
Park and Recreation Functions:						
Department of Parks and Recreation:						
Salaries and Wages	17,262,103.00	16,788,103.00	16,783,540.71	-	4,562.29	-
Other Expenses	1,852,486.00	1,852,486.00	1,059,955.88	456,685.10	335,845.02	-
Education Functions:						
Mon. Cty. Community College Brookdale (N.J.S. 18A-64A):						
Other Expenses	20,027,019.00	20,027,019.00	11,682,427.75	8,344,591.25	-	-
Reimbursement for Residents Attending Out of County Two Year Colleges (N.J.S. 18A-64A):						
Other Expenses	161,500.00	161,500.00	108,804.07	-	52,695.93	-
Cooperative Extension Service:						
Salaries and Wages	344,004.00	344,004.00	342,140.80	-	1,863.20	-
Other Expenses	98,192.00	98,192.00	71,766.96	215.46	26,209.58	-
Vocational Schools:						
Other Expenses	16,662,178.00	16,662,178.00	8,331,089.02	8,331,088.98	-	-
Superintendent of Schools:						
Salaries and Wages	242,201.00	251,201.00	250,607.13	-	593.87	-
Other Expenses	8,501.00	8,501.00	2,637.89	392.99	5,470.12	-
Other Common Operating Functions (Unclassified):						
Prior Years Bills:						
Athea Lopez	39.19	39.19	39.19	-	-	-
M.S. Management, LLC	368.00	368.00	368.00	-	-	-
Partners Pharmacy, LLC	293.21	293.21	293.21	-	-	-
Accumulated Leave Compensation:						
Salaries and Wages	600,000.00	600,000.00	600,000.00	-	-	-
Provision for Salary Adjustments and New Employees:						
Salaries and Wages	41,656.92	656.92	-	-	656.92	-

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

	Original <u>Budget</u>	Budget After <u>Modification</u>	Paid or <u>Charged</u>	Expended		
				<u>Encumbered</u>	<u>Reserved</u>	<u>Cancelled</u>
Utility Expenses and Bulk Purchases:						
Utilities:						
Other Expenses	11,200,000.00	10,700,000.00	8,438,438.27	2,081,294.18	180,267.55	-
Total Operations	383,747,735.32	383,734,735.32	342,668,548.03	27,725,323.43	13,340,863.86	-
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES						
State of New Jersey Department of Health and Senior Services:						
Monmouth County Office on Aging Comprehensive Area Plan Grant	3,980,994.00	3,980,994.00	3,980,994.00	-	-	-
Donations-OOA Title III Transportation	100.00	100.00	100.00	-	-	-
CAP/NJEH Medicaid Case Management	100,000.00	100,000.00	100,000.00	-	-	-
Alcoholism Services Plan - CY2015, 12-535-ADA-O	1,220,529.00	1,220,529.00	1,220,529.00	-	-	-
State of New Jersey Governor's Council on Alcohol and Drug Abuse:						
Alliance Prevention - CY2016	739,035.00	739,035.00	739,035.00	-	-	-
State of New Jersey Department of Community Affairs:						
LIHEAP - CWA, FY 2013, 2012-05139-0194-00	13,599.00	13,599.00	13,599.00	-	-	-
LIHEAP - CWA, FY 2016, 2012-05139-0194-01	14,899.00	14,899.00	14,899.00	-	-	-
Universal Services Fund (USF) - CWA, FY2013, 2012-05134-0148-00	8,695.00	8,695.00	8,695.00	-	-	-
Universal Services Fund (USF) - CWA, FY2015	10,789.00	10,789.00	10,789.00	-	-	-
State of New Jersey - New Jersey Transit Corporation:						
FTA - JARC Routh 836 Shuttle, FFY2011, Round 14	70,000.00	70,000.00	70,000.00	-	-	-
FTA - Section 5311 - FY 2015	283,368.00	283,368.00	283,368.00	-	-	-
Senior Citizen and Disabled Resident Transportation Program (Casino) CY 2015	1,131,684.00	1,131,684.00	1,131,684.00	-	-	-
North Jersey Transportation Planning Authority:						
NJIT - Sub-Regional Transportation Planning Program - FY2016	191,487.50	191,487.50	191,487.50	-	-	-
NJIT - Travel Demand Model Study - FY2016	400,000.00	400,000.00	400,000.00	-	-	-
State of New Jersey Department of Transportation:						
County Bridge MA-14	23,443,820.00	23,443,820.00	23,443,820.00	-	-	-
Bridge R-11	1,000,000.00	1,000,000.00	1,000,000.00	-	-	-
CR40A	153,012.00	153,012.00	153,012.00	-	-	-
Bridge S-32,CR520	99,741.00	99,741.00	99,741.00	-	-	-
OMR- Belford Ferry Bulkhead Terminal Replacement FY 15	458,558.93	458,558.93	458,558.93	-	-	-

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

	Original Budget	Budget After Modification	Expended			Cancelled
			Paid or Charged	Encumbered	Reserved	
CR 537 (SR34) Intersection Improvement - ROW, FY 2014	841,535.00	841,535.00	841,535.00	-	-	-
CR 537 Township of Freehold	1,340,113.00	1,340,113.00	1,340,113.00	-	-	-
Halls Mill Road and Elton Adelphia Road	1,156,398.00	1,156,398.00	1,156,398.00	-	-	-
TTF, Annual Transportation Program (ATP) - FY 2015	5,182,700.00	5,182,700.00	5,182,700.00	-	-	-
State of New Jersey - Department of Children and Families:						
DYFS - Youth Detention Center - CY2015 - 13BFNC - Year 2	51,181.00	51,181.00	51,181.00	-	-	-
DYFS - Human Services Advisory Council - CY 2015 - 15AVNC	85,249.00	85,249.00	85,249.00	-	-	-
DYFS - Family Court, Grants-In-Aid - CY 2015 - 15CNCN	7,870.00	7,870.00	7,870.00	-	-	-
CSOC - CIACC - CY 2015 - 15CCNR	44,556.00	44,556.00	44,556.00	-	-	-
DEFD - Transportation and TIP Program- FY2016	90,383.00	90,383.00	90,383.00	-	-	-
DEFD - Social Services for the Homeless - CY2014 - SH14013	918,782.00	918,782.00	918,782.00	-	-	-
DEFD - Social Services for the Homeless - SSBG - SHRAP Superstorm Sandy	750,000.00	750,000.00	750,000.00	-	-	-
DMHS - Project Transition/Path & NJMAP- CY 2015 - 20203	217,031.00	217,031.00	217,031.00	-	-	-
State of New Jersey - Office of the Attorney General:						
DLPS - DCJ - Victim Assistance, VOCA, SFY2015, V-13-12	282,239.00	282,239.00	282,239.00	-	-	-
DLPS - DCJ - STOP Violence Against Women, 13-VAWA-43	48,971.00	48,971.00	48,971.00	-	-	-
DLPS - DCJ - SANE/SART, VS-34-14, FFY 2015	79,825.00	79,825.00	79,825.00	-	-	-
DLPS - DCJ - SANE/SART, VS-34-14, FFY 2015	92,702.00	92,702.00	92,702.00	-	-	-
DLPS - DCJ - JAG Task Force - FY 2015, #JAG-1-13TF-12	83,763.00	83,763.00	83,763.00	-	-	-
DLPS - DCJ - LLEBG, Megan's Law, FFY 2014, JAG-1-16-11	14,957.00	14,957.00	14,957.00	-	-	-
DLPS - DCJ - Body Armor Replacement Fund (BARE) - FY2014	45,870.32	45,870.32	45,870.32	-	-	-
DLPS - DCJ - Conducted Energy Device 2015	40,773.97	40,773.97	40,773.97	-	-	-
DLPS - OIFP - Insurance Fraud Reimbursement Prog. CY 15	100,000.00	100,000.00	100,000.00	-	-	-
DLPS - DCJ - LEOTEF - SFY 2015 Part 1	20,480.00	20,480.00	20,480.00	-	-	-
DLPS - DCJ - LEOTEF - SFY 2015 Part 2 and 3	41,474.00	41,474.00	41,474.00	-	-	-
DLPS - DSP - OEM- Public Assistance Unit -Bridge MT -2	2,229,121.00	2,229,121.00	2,229,121.00	-	-	-
DLPS - DSP - Hazardous Material Emerg. Preparedness	32,000.00	32,000.00	32,000.00	-	-	-
DLPS - DSP -EMPG/EMAA FY2014	80,000.00	80,000.00	80,000.00	-	-	-
DLPS - DSP - HMGP - BCC Evacuation Shelter Generator	990,000.00	990,000.00	990,000.00	-	-	-
DLPS - DSP - HMGP - Mobile Generator Project	560,850.00	560,850.00	560,850.00	-	-	-
DLPS - DHTS - Drug Recognition Expert FY 2015	15,030.00	15,030.00	15,030.00	-	-	-
DLPS - DHTS - Drug Recognition Expert FY 2015/2016	49,600.00	49,600.00	49,600.00	-	-	-
DLPS - DHTS - Drunk Driving Enforcment on the Water - 2015	20,000.00	20,000.00	20,000.00	-	-	-
DLPS - DHTS - Click it or Ticket 2015	4,000.00	4,000.00	4,000.00	-	-	-
DLPS - DHTS - Drive Sober Crackdown 2015	5,000.00	5,000.00	5,000.00	-	-	-

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

	Original Budget	Budget After Modification	Expended			
			Paid or Charged	Encumbered	Reserved	Cancelled
DLPS - DHTS - SCART - FFY 2015	17,500.00	17,500.00	17,500.00	-	-	-
DLPS - DHTS - DWI Task Force - FFY 2015	60,000.00	60,000.00	60,000.00	-	-	-
DLPS - JJC - State/Community Partnership, CY 2015	573,515.10	573,515.10	573,515.10	-	-	-
DLPS - JJC - YSC, JDAI Innovations, CY 2014, JDA-15-IF-13	120,000.00	120,000.00	120,000.00	-	-	-
DLPS - JJC - Family Court - CY 2015, FC-15-13	386,754.00	386,754.00	386,754.00	-	-	-
State of New Jersey - Office of Homeland Security and Preparedness:						
Homeland Security Program FFY 2015	274,759.06	274,759.06	274,759.06	-	-	-
Shared Services Agreement - Various Municipalities:						
MCOEM, Shrewsbury Flood Warning, FY 2014 and 2015	13,500.00	13,500.00	13,500.00	-	-	-
State of New Jersey - Department of Environmental Protection:						
Clean Communities Program - FY2015	125,658.63	125,658.63	125,658.63	-	-	-
State Forest Services - Green Communities 2015	3,000.00	3,000.00	3,000.00	-	-	-
Recycling Program - REC-94-13 - Project Income	7,055.00	7,055.00	7,055.00	-	-	-
State of New Jersey - Dept of Labor and Workforce Development:						
Workforce Development Partnership Program (WDPP)	265,746.00	265,746.00	265,746.00	-	-	-
Workforce Innovation Opportunity Act (WIOA) PY 2015	3,412,896.00	3,412,896.00	3,412,896.00	-	-	-
Work First NJ (WFNJ), TANF/GA/SNAP (15I) - SFY 2016	1,699,344.00	1,699,344.00	1,699,344.00	-	-	-
Workforce Learning Link (WLL) (14K) - SFY 2015	56,000.00	56,000.00	56,000.00	-	-	-
Workforce Learning Link (WLL) (15K) - SFY 2016	79,000.00	79,000.00	79,000.00	-	-	-
WIB/WIA Scholarship Fund	7,523.10	7,523.10	7,523.10	-	-	-
WIB, Alumni Awards Fund	2,600.00	2,600.00	2,600.00	-	-	-
Brookdale Community College:						
NJ Consortium Health Professions Pathway	19,820.00	19,820.00	19,820.00	-	-	-
Naval Weapons Station Earle:						
Earle - MCMC, FY 2014, #N40085-11-M-8406	14,750.00	14,750.00	14,750.00	-	-	-
U.S. Department of Homeland Security:						
Port Security 2015	131,114.00	131,114.00	131,114.00	-	-	-
U.S. Department of Housing and Urban Development:						
NYC, MCDSS - HOPWA - 2015	115,215.00	115,215.00	115,215.00	-	-	-
BJA - SCAAP, FFY 2015	278,589.00	278,589.00	278,589.00	-	-	-
U.S. Department of Agriculture:						
Rural Business Development Program	80,000.00	80,000.00	80,000.00	-	-	-
County Clerks - Interlocal Service Agreements (ISA's):						
Document Summary Management System, E-Recording FY2006-2014	296,061.00	296,061.00	296,061.00	-	-	-
Monmouth County Municipalities - ISA's:						
Open Public Records Search, Records Information Mgt. Mnt	71,680.00	71,680.00	71,680.00	-	-	-

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

	Original Budget	Budget After Modification	Paid or Charged	Expended		
				Encumbered	Reserved	Cancelled
National Children's Alliance: Monmouth County Child Advocacy Center Training, CY 2014	9,000.00	9,000.00	9,000.00	-	-	-
New Jersey Department of Treasury: OMB- Direct Care Services COLA , 2015	31,083.22	31,083.22	31,083.22	-	-	-
Donations:						
Cash for Guns Program	10,000.00	10,000.00	10,000.00	-	-	-
Sheriff's Office K-9	2,483.50	2,483.50	2,483.50	-	-	-
Monmouth County: Matching Funds for Grants	316,194.30	316,194.30	-	-	316,194.30	-
Total Public and Private Programs Offset By Revenues	57,323,606.63	57,323,606.63	57,007,412.33	-	316,194.30	-
Total Operations	441,071,341.95	441,058,341.95	399,675,960.36	27,725,323.43	13,657,058.16	-
Contingent	160,000.00	160,000.00	51,349.91	45,000.00	63,650.09	-
Total Operations Including Contingent	441,231,341.95	441,218,341.95	399,727,310.27	27,770,323.43	13,720,708.25	-
Detail:						
Salaries and Wages	175,098,408.92	174,508,408.92	171,223,098.92	-	3,285,310.00	-
Other Expenses	266,132,933.03	266,709,933.03	228,504,211.35	27,770,323.43	10,435,398.25	-
Capital Improvements						
Capital Improvement Fund	2,000,000.00	2,000,000.00	2,000,000.00	-	-	-
Capital Improvements: Buildings and Grounds	250,000.00	250,000.00	112,049.45	3,885.24	134,065.31	-
Total Capital Improvements	2,250,000.00	2,250,000.00	2,112,049.45	3,885.24	134,065.31	-
County Debt Service						
Payment of Bond Principal: State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	2,670,000.00	2,670,000.00	2,670,000.00	-	-	-
Vocational School Bonds	1,140,000.00	1,140,000.00	1,140,000.00	-	-	-
Other Bonds	36,660,000.00	37,205,000.00	37,205,000.00	-	-	-

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR END DECEMBER 31, 2015**

	Original Budget	Budget After Modification	Paid or Charged	Expended		
				Encumbered	Reserved	Cancelled
Interest on Bonds:						
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	597,268.76	597,268.76	597,268.76	-	-	-
Vocational School Bonds	226,300.00	226,300.00	226,300.00	-	-	-
Other Bonds	13,195,781.26	12,650,781.26	12,386,197.09	-	-	264,584.17
Green Trust Loan Program:						
Loan Repayment for Principal and Interest	164,152.73	164,152.73	164,152.73	-	-	-
Total County Debt Service	54,653,502.75	54,653,502.75	54,388,918.58	-	-	264,584.17
Deferred Charges and Statutory Expenditures - County:						
Statutory Expenditures:						
Contribution To:						
Public Employees' Retirement System	12,000,000.00	12,000,000.00	11,406,317.00	-	593,683.00	-
Social Security System ("O.A.S.I.")	12,275,000.00	12,275,000.00	12,255,694.50	-	19,305.50	-
Police and Firemen's Retirement System	11,750,000.00	11,750,000.00	11,242,306.00	-	507,694.00	-
County Pension and Retirement Fund	50,000.00	50,000.00	25,000.00	-	25,000.00	-
Defined Contribution Retirement Plan ("DCRP")	50,000.00	63,000.00	50,410.31	-	12,589.69	-
Total Deferred Charges and Statutory Expenditures - County	36,125,000.00	36,138,000.00	34,979,727.81	-	1,158,272.19	-
Total General Appropriations	\$ 534,259,844.70	\$ 534,259,844.70	\$ 491,208,006.11	\$ 27,774,208.67	\$ 15,013,045.75	\$ 264,584.17
<u>Analysis of Budget After Modification</u>						
Original Budget	\$ 488,000,000.00					
Appropriation by N.J.S.A. 40A:4-87	46,259,844.70					
	\$ 534,259,844.70					
<u>Analysis of Paid or Charged</u>						
Cash Disbursements			\$ 433,676,482.78			
Accounts Payable			524,111.00			
Cash Disbursements - County Contribution			197,984.10			
Cash Disbursements - Local Match Grant Fund			535,821.60			
Federal and State Grants			56,273,606.63			
			\$ 491,208,006.11			

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014

<u>Assets</u>	<u>Reference</u>	<u>2015</u>	<u>2014</u>
Cash and Cash Equivalents	B-1	<u>\$ 97,666,111.12</u>	<u>\$ 108,332,395.62</u>
U.S. HUD Receivables:			
Relocation Assistance Program	B-2	6,405,670.41	5,958,580.79
Community Development Block Grants	B-3	4,766,375.58	5,262,535.75
Home Investment Grant	B-4	3,956,088.32	4,516,609.09
Shelter Plus Care Grant	B-5	1,675,102.00	2,430,706.00
Health Grants	B-6	1,040,259.44	1,513,717.75
Homeward Bound Grant	B-7	491,287.00	806,399.00
Emergency Shelter Grants	B-8	384,499.15	416,266.61
Taxes Receivable for Library, Health and Open Space Funds	B-10	<u>169,804.11</u>	<u>166,543.50</u>
		<u>18,889,086.01</u>	<u>21,071,358.49</u>
Total Receivables and Other Assets		<u><u>\$ 116,555,197.13</u></u>	<u><u>\$ 129,403,754.11</u></u>
 <u>Reserves</u>			
Reserve for Taxes Receivable for Library, Health and Open Space	B-10	\$ 169,804.11	\$ 166,543.50
Reserve for U.S. HUD Grants:			
Relocation Assistance Program	B-11	7,791,199.76	7,077,218.54
Community Development Block Grants	B-12	5,617,838.57	5,732,609.56
Home Investment Grants	B-13	4,066,933.68	4,626,629.32
Shelter Plus Care	B-14	1,670,534.44	2,306,968.44
Homeward Bound	B-15	494,934.00	808,123.00
Reserve for:			
Temporary Assistance To Needy Families	B-16	253,243.82	427,225.14
Other Trust Funds	B-17	96,446,266.50	108,212,079.36
Retirees Health Benefits	B-18	<u>44,442.25</u>	<u>46,357.25</u>
Total Reserves		<u><u>\$ 116,555,197.13</u></u>	<u><u>\$ 129,403,754.11</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014

	<u>Reference</u>	<u>2015</u>	<u>2014</u>
<u>Assets</u>			
Cash and Cash Equivalents	C-2	<u>\$ 109,821,146.98</u>	<u>\$ 75,007,739.84</u>
Accounts Receivable:			
Municipal Easements	C-4	-	406,750.00
Open Space Trust Fund	C-5	1,266,690.00	1,382,518.00
State of New Jersey - State Agencies	C-6	-	1,491,750.00
State of New Jersey - County College:			
Capital Projects, Chapter 12, P.L. 1971	C-10	8,521,500.00	8,651,500.00
Due From Various Municipalities (Ord 915-080-012)	C-23	965,000.00	-
Due from Current Fund	C-22	<u>3,905,000.00</u>	<u>-</u>
		<u>14,658,190.00</u>	<u>11,932,518.00</u>
Deferred Charges To Future Taxation:			
Funded	C-7	441,943,500.00	401,825,569.10
Unfunded	C-8	<u>37,765,000.00</u>	<u>73,847,500.00</u>
		<u>479,708,500.00</u>	<u>475,673,069.10</u>
Total Assets		<u>\$ 604,187,836.98</u>	<u>\$ 562,613,326.94</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014

	<u>Reference</u>	<u>2015</u>	<u>2014</u>
<u>Liabilities, Reserves and Fund Balance</u>			
General Serial Bonds	C-9	\$ 379,763,500.00	\$ 343,873,500.00
County College Serial Bonds - Chapter 12, P.L. 1971:			
State Share	C-10	8,521,500.00	8,651,500.00
County Share	C-11	8,260,000.00	7,600,000.00
Open Space Trust Fund Serial Bonds	C-12	41,370,000.00	40,885,000.00
New Jersey Economic Development Authority:			
Vocational School Bonds	C-13	9,895,000.00	6,650,000.00
Green Trust Loan Program:			
Other Program Agreements	C-14	-	162,069.10
IPA Note Payable	C-15	2,655,000.00	2,655,000.00
Reserve for SCRPT Redemption	C	1,508.63	1,508.63
Improvement Authorizations:			
Funded	C-16	96,523,990.94	69,297,700.26
Unfunded	C-16	37,765,000.00	73,096,511.24
Interest Due State of New Jersey	C-17	69,230.27	42,345.21
County College Bond Premium- Due State of NJ	C-24	247,829.69	-
Capital Improvement Fund	C-18	10,261.72	235,261.72
Reserve for:			
Installment Purchase Agreement	C-19	1,147,803.20	1,028,579.25
Insurance - Open Space Fund	C-20	1,266,690.00	1,382,518.00
Debt Service - Care Centers	C-22	3,905,000.00	-
		<u>591,402,314.45</u>	<u>555,561,493.41</u>
Fund Balance	C-1	<u>12,785,522.53</u>	<u>7,051,833.53</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 604,187,836.98</u>	<u>\$ 562,613,326.94</u>

There were bonds and notes authorized but not issued on December 31, 2015 of \$37,765,000 and on December 31, 2014 was \$73,847,500.00

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 7,051,833.53
Increased By:	
Premium on Sale of Bonds	<u>9,233,689.00</u>
	16,285,522.53
Decreased By:	
Appropriated To Finance	
2015 Current Fund Budget Revenue	<u>3,500,000.00</u>
Balance, December 31, 2015	<u><u>\$ 12,785,522.53</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014

	<u>Reference</u>	<u>2015</u>	<u>2014</u>
<u>Assets</u>			
Operating Fund:			
Cash and Cash Equivalents	D-5	\$ 44,761,112.31	\$ 51,026,167.03
Change Fund	D-8	<u>1,750.00</u>	<u>1,750.00</u>
		<u>44,762,862.31</u>	<u>51,027,917.03</u>
Receivables with Full Reserves:			
Receivable From Haulers	D-7	<u>699,106.69</u>	<u>614,865.03</u>
Total Operating Fund		<u>45,461,969.00</u>	<u>51,642,782.06</u>
Capital Fund:			
Cash and Cash Equivalents	D-5	9,741,630.11	8,383,300.82
Fixed Capital	D-18	123,748,466.18	123,472,228.09
Fixed Capital Authorized and Uncompleted	D-19	<u>15,684,249.33</u>	<u>14,480,487.42</u>
Total Capital Fund		<u>149,174,345.62</u>	<u>146,336,016.33</u>
Utility Grant Fund:			
Cash and Cash Equivalents	D-5	<u>1,501,100.81</u>	<u>1,393,612.82</u>
Total Utility Grant Fund		<u>1,501,100.81</u>	<u>1,393,612.82</u>
Total Assets		<u>\$ 196,137,415.43</u>	<u>\$ 199,372,411.21</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014

	<u>Reference</u>	<u>2015</u>	<u>2014</u>
<u>Liabilities, Reserves and Fund Balances</u>			
Operating Fund:			
Appropriation Reserves	D-4	\$ 2,380,551.90	\$ 3,524,482.63
Reserve for Encumbrances	D-4	11,657,966.28	10,148,314.24
Landfill Closure Tax	D-9	11,540,130.24	10,959,043.92
Host Community Benefit Tax Payable	D-10	688,724.60	584,527.89
Accrued Interest on Bonds and Notes	D-11	228,599.79	248,681.61
Reserve For Environmental Impairment Liability	D-12	7,000,000.00	7,000,000.00
Prepaid Haulers Deposits on Account	D-13	584,629.58	558,066.46
Accounts Payable	D-15	161,462.41	15,110.98
Landfill Closure and Recycling Tax Payable	D-17	331,553.51	338,715.21
		<hr/>	<hr/>
		34,573,618.31	33,376,942.94
Reserve for Receivables	D	699,106.69	614,865.03
Fund Balance	D-1	10,189,244.00	17,650,974.09
		<hr/>	<hr/>
Total Operating Fund		45,461,969.00	51,642,782.06
		<hr/>	<hr/>
Capital Fund:			
Serial Bonds	D-20	21,180,000.00	17,950,000.00
Improvement Authorizations:			
Funded	D-21	6,777,976.90	6,055,399.39
Unfunded	D-21	-	4,325,000.00
Deferred Reserve for Amortization	D-22	1,093,757.93	431,163.28
Reserve for Amortization	D-23	117,158,957.58	115,246,552.23
Fund Balance	D-2	2,963,653.21	2,327,901.43
		<hr/>	<hr/>
Total Capital Fund		149,174,345.62	146,336,016.33
		<hr/>	<hr/>
Utility Grant Fund:			
Appropriated Reserves Payable Committed	D-25	109,708.61	21,986.87
Appropriated Reserves	D-25	1,391,392.20	1,371,625.95
		<hr/>	<hr/>
Total Utility Grant Fund		1,501,100.81	1,393,612.82
		<hr/>	<hr/>
Total Liabilities, Reserves and Fund Balances		<u>\$ 196,137,415.43</u>	<u>\$ 199,372,411.21</u>

There were bonds and notes authorized but not issued on December 31, 2015 of \$0 and on December 31, 2014 of \$4,325,000.

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE
REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014**

	<u>Reference</u>	<u>2015</u>	<u>2014</u>
Revenue and Other Income Realized:			
Operating Surplus Anticipated	D-3	\$ 16,075,000.00	\$ 20,200,000.00
Reclamation Center Utility Fees	D-3	25,033,764.47	25,948,238.15
Miscellaneous Revenue Anticipated	D-3	456,000.00	792,000.00
Miscellaneous Revenue Not Anticipated	D-3	1,251,108.02	1,987,392.48
Unexpended Balance of Appropriation Reserves	D-14	4,249,082.44	4,813,403.69
Accounts Payable Cancelled	D-15	4,314.98	48,089.06
		<u>47,069,269.91</u>	<u>53,789,123.38</u>
Expenditures:			
Appropriations	D-4	<u>38,456,000.00</u>	<u>37,907,000.00</u>
		<u>38,456,000.00</u>	<u>37,907,000.00</u>
Excess in Revenue		8,613,269.91	15,882,123.38
Fund Balance, January 1	D	<u>17,650,974.09</u>	<u>21,968,850.71</u>
		26,264,244.00	37,850,974.09
Decreased By:			
Utilized as Anticipated Revenue	D-1	<u>16,075,000.00</u>	<u>20,200,000.00</u>
Fund Balance, December 31	D	<u><u>\$ 10,189,244.00</u></u>	<u><u>\$ 17,650,974.09</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 2,327,901.43
Increased By:	
Premium on Bond Sale	<u>635,751.78</u>
Balance, December 31, 2015	<u><u>\$ 2,963,653.21</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Anticipated</u>	<u>Realized</u>	<u>Excess/ (Deficit)</u>
Operating Surplus Anticipated	\$ 16,075,000.00	\$ 16,075,000.00	\$ -
Miscellaneous Revenues:			-
Utility Fees	25,925,000.00	25,033,764.47	(891,235.53)
NJDEP:			
Recycling Enhancement Act (N.J.S 40A:4-87)	456,000.00	456,000.00	-
Not Anticipated	-	1,251,108.02	1,251,108.02
Total	<u>\$ 42,456,000.00</u>	<u>\$ 42,815,872.49</u>	<u>\$ 359,872.49</u>

Analysis of Non-Budget Revenue:

Grass Clippings	\$ 25,406.00
Gas Utility Fees	696,699.95
Rentals	5,892.00
Utility Reimbursements	2,037.68
Recycling Commissions	149,117.65
Renewable Energy Credits	23,119.60
FEMA	51,876.19
Vehicle Wash	10,508.50
Miscellaneous	286,450.45
	<u>\$ 1,251,108.02</u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Budget</u>	<u>Budget Modified</u>	<u>Paid or Charged</u>		<u>Expended</u>		<u>Unexpended Balance Cancelled</u>
			<u>Charged</u>	<u>Encumbered</u>	<u>Encumbered</u>	<u>Reserved</u>	
Operating:							
Salaries and Wages	\$ 5,750,000.00	\$ 5,750,000.00	\$ 5,159,355.25	\$ -	\$ 15,644.75	575,000.00	
Other Expenses	32,112,376.16	32,222,898.24	15,645,024.81	11,657,966.28	2,344,907.15	2,575,000.00	
Prior Year Bills	1,803.58	1,803.58	1,803.58	-	-	-	
NJDEP:							
Recycling Enhancement Act	-	456,000.00	456,000.00	-	-	-	
Total Operating	37,864,179.74	38,430,701.82	21,262,183.64	11,657,966.28	2,360,551.90	3,150,000.00	
Capital Improvements:							
Capital Outlay	1,000,000.00	870,000.00	-	-	20,000.00	850,000.00	
Total Capital Improvements	1,000,000.00	870,000.00	-	-	20,000.00	850,000.00	
Debt Service:							
Payment of Bond Principal	2,575,000.00	2,575,000.00	2,575,000.00	-	-	-	
Interest on Bonds	560,820.26	580,298.18	580,298.18	-	-	-	
Total Debt Service	3,135,820.26	3,155,298.18	3,155,298.18	-	-	-	
	\$ 42,000,000.00	\$ 42,456,000.00	\$ 24,417,481.82	\$ 11,657,966.28	\$ 2,380,551.90	\$ 4,000,000.00	

Analysis of Budget After Modification

Original Budget	\$ 42,000,000.00
Appropriation by N.J.S.A. 40A:4-87	456,000.00
	<u>\$ 42,456,000.00</u>

Analysis of Paid or Charged:

Accrued Interest on Bonds and Notes	\$ (20,081.82)
Grants Appropriated	456,000.00
Accounts Payable	173,633.41
Cash Disbursements	<u>23,807,930.23</u>
	<u>\$ 24,417,481.82</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL FIXED ASSETS ACCOUNT GROUP
COMPARATIVE STATEMENT OF ASSETS & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014

<u>Assets</u>	<u>Reference</u>	<u>2015</u>	<u>2014</u>
Land	E-1	\$ 395,176,005.92	\$ 374,385,181.72
Buildings	E-1	338,057,392.94	348,595,003.94
Furniture, Fixtures and Equipment	E-1	57,840,073.34	56,724,137.66
Vehicles	E-1	<u>93,524,037.70</u>	<u>91,289,988.92</u>
Total Assets		<u>\$ 884,597,509.90</u>	<u>\$ 870,994,312.24</u>
 <u>Fund Balance</u>			
Investment in General Fixed Assets	E-1	<u>\$ 884,597,509.90</u>	<u>\$ 870,994,312.24</u>
Total Liabilities		<u>\$ 884,597,509.90</u>	<u>\$ 870,994,312.24</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

**COUNTY OF MONMOUTH
COUNTY OF MONMOUTH, NEW JERSEY**

**NOTES TO FINANCIAL SCHEDULES
FOR THE YEAR ENDED DECEMBER 31, 2015**

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COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2015

Note 1. Summary of Significant Accounting Policies

Reporting Entity – Monmouth County is located in Central New Jersey. It is the northernmost county along the Jersey Shore. As of the 2010 Census, the population was 630,380, up from 615,301 at the 2000 Census, falling to the fifth-most populous county in the state, having been surpassed by Hudson County. As of the 2015 Census Estimate, the County's population was 628,715. Its county seat is in Freehold Borough. The most populous place was Middletown Township, with 66,522 residents at the time of the 2010 Census, while Howell Township covered 61.21 square miles (158.5 km), the largest total area of any municipality.

The County government operates under a five member Board of Chosen Freeholders, elected at-large by the voters of the County. Each member is elected to a term of three years. A director and deputy director are selected from their membership at the first meeting each year. The Freeholders have both administrative and policy-making powers

Component Units - GASB Statement 14, as amended by GASB Statements 39 and 61, establishes criteria to be used in determining the component units, which should be included in the financial statements of an oversight entity. The criteria differ from the Division's requirements whereby certain boards, commissions, and agencies of the County, by statute or other directive, report separately on their financial statements.

The basic financial statements of the County include all governmental activities organizations and functions for which the County exercises significant oversight responsibility and for which it has appropriated funds in accordance with statutory requirements (N.J.S. 40A:5-5) except for the following entities:

County College
County Vocational School
County Improvement Authority

Impact of Recently Issued Accounting Principle- For the year ended December 31, 2015 the County implemented GASB Statement No. 68 *Accounting and Financial Reporting for Pensions – (Amendment to GASB Statement No. 27)*. The implementation of the statement requires the County to disclose its portion of the collective net pension liability of the New Jersey Public Employees Retirement System (PERS) and the New Jersey Police Firemen's Retirement Systems (PFRS).

Basis of Accounting, Measurement Focus and Basis of Presentation - The financial statements of the County of Monmouth contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, and Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United State of America applicable to local government units. The more significant differences are explained in this Note.

In accordance with the "Requirements", the County of Monmouth accounts for its financial transactions through the use of separate funds, which are described as follows:

Current Fund - is used to account for all revenues and expenditures applicable to the general operations of County departments.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2015

Note 1. Summary of Significant Accounting Policies (continued)

Trust Funds - are used to account for assets held by the County in a trustee capacity or as an agent for individuals and other governmental agencies. Funds held by the County which have restrictions placed on the use of such funds are recorded in the Trust Fund.

General Capital Fund - is used to account for financial resources to be used for the acquisition of general capital facilities. The major resources are derived from the sale of serial bonds and bond anticipation notes.

Grant Fund - is used to account for resources and expenditures of Federal and State Grant Funds.

Reclamation Utility Operating Fund - is used to account for revenues and expenditures related to the operation of a waste disposal and reclamation utility center, in general supported by user fees.

Reclamation Utility Capital Fund - is used to account for financial resources for the acquisition of major capital reclamation facilities and property primarily financed through the issue of utility debt obligations.

Reclamation Utility Grant Fund - is used to account for resources and expenditures of Federal and State Grant Funds.

General Fixed Asset Account Group – The Fixed Asset Account Group accounts for all assets used in government operations.

Surrogate - The Surrogate collects fees for a variety of services connected with the probate of wills and the administration of estates. Funds are held in trust for minors and invested in certificates of deposits and treasury obligations. Computer systems are utilized to record all transactions to determine what monies are owed, when the minor reaches majority and the amount of funds to be disbursed.

Sheriff - Working with local police, the Sheriff's personnel assist in emergencies, drunken driving roadblocks and undercover investigations. They maintain security at the Hall of Records and County Clerk's office. The Sheriff collects fees for the services rendered for foreclosures, garnishments, summons and complaints, writs and other charges. They utilize a computer system to maintain the necessary records to record all transactions, such as receipts and disbursements and payments due to or from attorneys.

Adjuster - The Adjuster's office is a "referee" for the court. Any individual, who has resided in Monmouth County for a minimum of five years and is institutionalized, the County pays for hospital care. A competency hearing is held to determine if, when and how the funds will be paid back.

Monmouth County Care Centers - The records for the Monmouth County Care Facilities are well kept, but a problem arises due to the fact that they are maintained on an accrual method of accounting and the County maintains their records on a modified accrual system. This is necessary since the record keeping system is unique to the Care Facility to enable them to track their costs, including those paid directly by the County on their behalf, such as vendor bills and payroll, to conform to their cost accounting needs to submit Medicaid and Medicare cost reports. The Care Centers were sold in 2015.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 1. Summary of Significant Accounting Policies (continued)

Department of Parks and Recreation - The Parks Department manages the various parks, golf courses, camping grounds, boat marina, annual Freehold fair, etc. These facilities are all open for public use. Fees are charged based on the facility being used. There are free facilities throughout the County as well. The administrative office, located in Lincroft, maintains all the accounting records and coordinates all programs that the Parks Department offers. They utilize a main frame computer as well as PC's to record all records.

County Clerk - The County Clerk collects and remits funds to the County, the State and third parties for a variety of services that are essentially legal in nature. The Clerk uses computers with specifically designed software to record and account for the services rendered in the department. By using the system, the Clerk's staff is able to calculate fees, validate legal documents and issue sequentially numbered receipts for services. Examples of services rendered are recording mortgages, land title deeds, liens, and trade names. They issue passports and state identification cards as well as maintain the Archives System, a huge volume of records open to the public.

Prosecutor - The Prosecutor is the chief law enforcement officer in Monmouth County and has the responsibility to investigate and prosecute violators of criminal laws. They maintain three bank accounts to accommodate the petty cash accounts for the confidential, extradition and emergency funds to supply the funds for investigations and travel.

Department of Corrections - The Department of Corrections operates the County jail. Some prisoners are held on behalf of the State of New Jersey ("NJDOC") and the US Marshals Service ("USMS") due to overcrowding at their facilities. Reimbursements are received from these entities to cover the costs associated with providing secured housing. There is a commissary and account system so that inmates may purchase "comfort" items not normally provided, which include hygiene, clothing and snack foods. The commissary services are contracted out and the Department of Corrections receives a commission at a specified percentage based upon total sales. There is a Work Release program in effect, whereby inmates are temporarily released and are gainfully employed to earn monies to satisfy fines, child support and judgments.

Division of Transportation - The Division of Transportation which is part of the Department of Human Services provides transportation to senior citizens and disabled people throughout the County. The Division collects fees from the clients and remits them to the County.

Budgets and Budgetary Accounting - The County of Monmouth must adopt an annual budget for its Current Fund and Reclamation Center Utility Fund in accordance with N.J.S.A.40A:4 et seq. N.J.S.A.40A:4-5 requires the governing body to introduce and approve the annual county budget no later than January 26th of each year. At introduction, the governing body must fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the County. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A.40A:4-9. Amendments to adopted budgets, if any are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the County budget may be granted by the Director of Local Government Services, with the permission of the Local Finance Board.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2015

Note 1. Summary of Significant Accounting Policies (continued)

Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements.

Cash, Cash Equivalents and Investments - Cash and Cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost. Consequently, unrealized gain or loss on investments has not been recorded in accordance with Governmental Accounting Standards Board Statement No. 31.

New Jersey county and municipal units are required by N.J.S.A.40A:5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A.40A:5-15.1 provides a list of investments, which may be purchased by New Jersey county and municipal units. In addition, other State statutes permit investments in obligations issued by local utilities and other state agencies.

N.J.S.A.17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the Governmental Units.

The cash management plan adopted by the County of Monmouth requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves, which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories and Supplies - The cost of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets of assets, liabilities, reserves and fund balance.

General Fixed Assets – Property and equipment purchased by the Current and General Capital Fund are recorded as expenditures at the time of purchase and are not capitalized. All interest costs are recorded as expenditures when paid.

Accounting for governmental Fixed Assets, as promulgated by Technical Accounting Directive No. 85-2 as issued by the Division of Local Government Services, differs in certain respects from accounting principles generally accepted in the United States of America. The following is a brief description of the provisions of the Directive:

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2015

Note 1. Summary of Significant Accounting Policies (continued)

Fixed assets used in governmental operations (General Fixed Assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available, except for land, which is valued at estimated market value. No depreciation has been provided for in the financial statements. Donated general fixed assets are valued at their estimated fair market value on the date received.

Expenditures for construction in progress are recorded in the General Capital Fund until such time as the construction is completed and put into operation. Fixed assets acquired through grants-in-aid or contributed capital has not been accounted for separately.

Utility Fixed Assets – Property and equipment purchased by the utility fund are recorded in the utility capital fund at cost. The Reserve for Amortization and Deferred Reserve for Amortization account in the utility capital fund represent charges to operations for the cost of acquisition of property and equipment and improvements and contributed capital.

Deferred Charges – The recognition of certain expenditures is deferred to future periods. These expenditures or deferred charges are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A.40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Deferred Charges to Future Taxation Funded and Unfunded - Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit to repay the debt. Annually, the County raises the debt requirements for that particular year in the Current Fund budget. As funds are raised, the deferred charges are reduced.

Fund Balance – Fund Balance included in the Current Fund and Utility Reclamation Fund represent the amount available for anticipation as revenue in future year's budgets, with certain restrictions.

Revenues – are recorded when received in cash except for certain amounts, which are due from other governmental units. Revenue from Federal and State grants are realized when anticipated as such in the County's budget. Other amounts that are due the County, which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenues when received.

County Taxes – The municipality is responsible for levying, collecting and remitting County taxes for the County of Monmouth.

Expenditures – are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed as required by Technical Accounting Directive No. 85-1. When an expenditure is paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 1. Summary of Significant Accounting Policies (continued)

Appropriations for principal and interest payments on outstanding general capital bonds and notes are provided on the cash basis.

Appropriation Reserves – Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts, which may be cancelled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Long-Term Debt - Long-Term Debt relative to the acquisition of capital assets is recorded as a liability in the General Capital Fund and Reclamation Utility Capital Fund.

Compensated Absences and Post-employment Benefits – Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for post-employment benefits, if any, which are also funded on a pay-as-you-go basis.

Comparative Data - Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the County’s financial position and operations. However, comparative data have not been presented in each of the statements because their inclusion would make the statements unduly complex and difficult to read.

Subsequent Events - The County of Monmouth has evaluated subsequent events occurring after December 31, 2015 through the date of June 24, 2016, which is the date the financial statements were available to be issued.

Note 2. Cash and Cash Equivalents

The County considers petty cash, change funds, cash in banks, certificates of deposit and deposits with the New Jersey Cash Management Fund as Cash and Cash Equivalents.

Deposits:

Demand Deposits	\$ 409,439,569.19
Cash Equivalent	3,178,845.00
	\$ 412,618,414.19
Total Deposits	\$ 412,618,414.19

Reconciliation of Statements of Assets, Liabilities, Reserves and Fund Balance:

Current Fund	\$ 143,451,293.80
Grant Fund	5,674,269.06
Trust Fund	97,666,111.12
Capital Fund	109,821,146.98
Reclamation Center Utility Operating Fund	44,762,862.31
Reclamation Center Utility Grant Fund	1,501,100.81
Reclamation Center Utility Capital Fund	9,741,630.11
	9,741,630.11
Total	\$ 412,618,414.19

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 2. Cash and Cash Equivalents (continued)

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits might not be recovered. Although the County does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the County in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the County relative to the happening of a future condition. Such funds are shown as uninsured and uncollateralized in the schedule that follows. As of December 31, 2015, the County's bank balances of \$423,685,132.12 were exposed to custodial credit risk as follows:

FDIC	\$ 1,500,000.00
Insured under GUDPA	422,185,132.12
	\$ 423,685,132.12

Note 3. Short-Term Investments

Custodial Credit Risk - For an investment, custodial credit risk is a risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the County and are held by either the counterparty or the counterparty's trust department or agent but not in the County's name. Of the county's \$65,000,000 investments listed below, \$0 is held by the counterparty and \$65,000,000 in the name of the County.

Investment Interest Rate Risk - Interest rate risk is the risk that changes in interest rates that will adversely affect the fire value of an investment. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. Maturities of investments held at December 31, 2013, are provided in the above schedule.

Credit Risk – Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. N.J.S.A 40A:5-15.1 limits the investments that the County may purchase such as Treasury securities in order to limit the exposure of governmental units to credit risk. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – The County does not place a limit on the amount that may be invested in any one issuer. All of the County's investments are with themselves.

As of December 31, 2015, the County had the following investments and maturities:

<u>Investment</u>	<u>Maturities</u>	<u>Credit Rating</u>	<u>Carrying Value</u>	<u>Fair Value</u>
Loch Arbour - Special Emergency Note	12/15/16	N/A	\$ 330,800.00	\$ 330,800.00
Red Bank - Bond Anticipation Note	01/07/16	N/A	2,848,045.00	2,848,045.00
			\$ 3,178,845.00	\$ 3,178,845.00

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 4. Property Taxes

The following is a three-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous two years.

Comparison Schedule of Tax Rates:

	2015	2014	2013
County Tax Rate	0.274	0.277	0.272
County Library Tax Rate	0.018	0.018	0.017
County Health Tax Rate	0.005	0.005	0.005
County Open Space Tax Rate	0.015	0.015	0.015

Assessed Valuation

2015	\$ 112,803,695,100.00
2014	109,923,061,080.00
2013	111,915,603,801.00

Comparison of Tax Levies and Collections

Year	Tax Levy	Cash Collections	Percentage Of Collection
2015	\$ 307,000,000.00	\$ 307,000,000.00	100.00%
2014	302,475,000.00	302,475,000.00	100.00%
2013	302,475,000.00	302,475,000.00	100.00%

Note 5. Fixed Assets

The following is a summary of changes in the General Fixed Assets Account Group for the year ended December 31, 2015:

	Balance December 31, 2014	Additions	Retirements	Balance December 31, 2015
Land	\$ 374,385,181.72	\$ 22,667,624.20	\$ 1,876,800.00	\$ 395,176,005.92
Buildings	348,595,003.94	15,911,505.00	26,449,116.00	338,057,392.94
Furniture, Fixtures & Equipment	56,724,137.66	3,708,167.33	2,592,231.65	57,840,073.34
Vehicles	91,289,988.92	2,303,305.78	69,257.00	93,524,037.70
	<hr/> \$ 870,994,312.24	<hr/> \$ 44,590,602.31	<hr/> \$ 30,987,404.65	<hr/> \$ 884,597,509.90 <hr/>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 6. Accounts Receivable

Accounts receivable at December 31, 2015 consisted of intergovernmental grants, taxes and other accounts receivable. All receivables are considered collectible in full due to the stable condition of state programs and the current fiscal year guarantee of federal funds. Accounts receivable as of fiscal year end for the County's individual major and fiduciary funds, in the aggregate, are as follows:

	Current Fund	State & Federal Grant Fund	Trust Fund	General Capital Fund	Utility Operating Fund	Total
State Aid	\$ 110,565	\$ 45,579,610	\$ -	\$ -	\$ -	\$ 45,690,175
Federal Aid	445,515	21,966,567	18,719,282	-	-	41,131,364
Taxes	1,485,844	-	169,804	-	-	1,655,648
Other	3,101,711	446,324	-	965,000	699,107	5,212,142
Total	\$ 5,143,635	\$ 67,992,501	\$ 18,889,086	\$ 965,000	\$ 699,107	\$ 93,689,329

Note 7. Interfund Receivables and Payables

The following interfund balances were recorded on the various statements of assets, liabilities, reserves and fund balance as of December 31, 2015:

Fund	Interfund Receivable	Interfund Payable
Current Fund	\$ -	\$ 3,905,000.00
Capital Fund	3,905,000.00	-
	\$ 3,905,000.00	\$ 3,905,000.00

The interfund receivables and payables above predominately resulted from payment made by certain funds on behalf of other funds. All interfund balances are expected to be repaid within one year.

Note 8. Fund Balance Appropriated

The following schedule details the amount of fund balance available at the end of the current year and two previous years and the amount utilized in the subsequent year's budget.

YEAR	BALANCE DECEMBER 31,	UTILITIZED IN BUDGET OF SUCCEEDING YEAR	PERCENTAGE OF FUND BALANCE USED
CURRENT FUND:			
2015	\$ 92,161,556.28	\$ 45,850,000.00	49.75%
2014	66,428,207.49	40,000,000.00	60.22%
2013	76,208,016.68	43,000,000.00	56.42%
RECLAMATION UTILITY OPERATING FUND:			
2015	10,189,244.00	8,225,000.00	80.72%
2014	17,650,974.09	16,075,000.00	91.07%
2013	21,968,850.71	20,200,000.00	91.95%

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2015

Note 9. Pension Obligations

A. Public Employees' Retirement System (PERS)

Plan Description - The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions/annrpts.shtml.

The vesting and benefit provisions are set by *N.J.S.A. 43:15A*. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/5 5th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 before age 62 with 25 or more years of service credit and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Contributions - The contribution policy for PERS is set by *N.J.S.A. 15A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For fiscal year 2015, the State's pension contribution was less than the actuarial determined amount. The local employers' contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. County contributions to PERS amounted to \$14,627,770.00 for 2015.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 9. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

The employee contribution rate was 6.92% effective July 1, 2014 and increased to 7.06% effective July 1, 2015. Subsequent increases after October 1, 2011 are being phased in over 7 years effective on each July 1st to bring the total pension contribution rate to 7.5% of base salary as of July 1, 2018.

Net Pension Liability and Pension Expense - At December 31, 2015, the County's proportionate share of the PERS net pension liability is valued to be \$381,937,859. The net pension liability was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of June 30, 2014, to the measurement date of June 30, 2015. The County's proportion of the net pension liability was based on the County's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2015. The County's proportion measured as of June 30, 2015, was 1.70143%, which was a decrease of 0.00688% from its proportion measured as of June 30, 2014.

Balances at December 31, 2015 and December 31, 2014

	<u>12/31/15</u>	<u>12/31/14</u>
	July 1, 2015	July 1, 2014
Actuarial valuation date		
Net Pension Liability	\$ 381,937,859	\$ 319,842,894
County's portion of the Plan's total net pension Liability	1.70143%	1.70831%

For the year ended December 31, 2015, the County had an allocated pension expense of \$24,143,468.

Actuarial Assumptions – The collective total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2014, which was rolled forward to June 30, 2015. This actuarial valuation used the following actuarial assumptions:

	<u>PERS</u>
Measurement date	June 30, 2015
Actuarial valuation date	July 1, 2014
Investment rate of return	7.90%
Salary scale	2012-2021 - 2.15-4.40% Based on Age Thereafter - 3.15-5.40% Based on Age
Inflation rate	3.04%

Mortality rates were based on the RP-2000 Combined Health Male and Female Mortality Tables (setback 1 year for males and females) for service retirement and beneficiaries of former members with adjustments for mortality improvements from the base year of 2012 based on Projection Scale AA. The RP-2000 Disabled Mortality Tables (setback 3 years for males and setback 1 year for females) are used to value disabled retirees.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 9. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2008 to June 30, 2011. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	1.04%
U.S. Treasuries	1.75%	1.64%
Investment Grade Credit	10.00%	1.79%
Mortgages	2.10%	1.62%
High Yield Bonds	2.00%	4.03%
Inflation-Indexed Bonds	1.50%	3.25%
Broad US Equities	27.25%	8.52%
Developed Foreign Equities	12.00%	6.88%
Emerging Market Equities	6.40%	10.00%
Private Equity	9.25%	12.41%
Hedge Funds/Absolute Return	12.00%	4.72%
Real Estate (Property)	2.00%	6.83%
Commodities	1.00%	5.32%
Global Debt ex US	3.50%	-0.40%
REIT	4.25%	5.12%
Total	100.00%	

Discount Rate - The discount rate used to measure the total pension liability was 4.90% as of June 30, 2015. The single blended discount rate was based on long-term expected rate of return on pension plan investments of 7.90%, and a municipal bond rate of 3.80% as of June 30, 2015, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipals bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the average of the last five years of contributions made in relation to the last five years of actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2033. Therefore, the long-term expected rate of return

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 9. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

on plan investments was applied to projected benefit payments through 2033, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the County's proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the County's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.90%) or 1-percentage-point higher (5.90%) than the current rate:

	<u>Decrease</u> <u>(3.90%)</u>	<u>Discount</u> <u>(4.90%)</u>	<u>Increase</u> <u>(5.90%)</u>
County's proportionate share of the net pension liability	\$ 474,702,026	\$ 381,937,859	\$ 304,165,051

Pension Plan Fiduciary Net Position - Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial statements.

B. Police and Firemen's Retirement System (PFRS)

Plan Description – The State of New Jersey, Police and Firemen's Retirement System (PFRS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PFRS, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at www.state.nj.us/treasury/pensions/annrpts.shtml.

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except disability benefits which vest after four years of service.

The following represents the membership tiers for PFRS:

<u>Tier</u>	<u>Definition</u>
1	Members who were enrolled prior to May 22, 2010.
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
3	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1 % for each year if creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 9. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

Contributions - The contribution policy for PFRS is set by *N.J.S.A. 43:16A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. For fiscal year 2015, the State contributed an amount less than the actuarially determined amount. The Local employers’ contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PFRS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. County’s contributions to PFRS amounted to \$11,735,265 for 2015.

The employee contributions for PFRS are 10.00% of employees’ annual compensation, as defined.

Special Funding Situation – Under *N.J.S.A. 43:16A-15*, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the state is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability to report in the financial statements of the local participating employers related to this legislation.

Net Pension Liability and Pension Expense - At December 31, 2015, the County’s proportionate share of the PFRS net pension liability is valued to be 240,472,910. The net pension liability was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of June 30, 2014, to the measurement date of June 30, 2015. The County’s proportion of the net pension liability was based on the County’s actual contributions to the plan relative to the total of all participating employers’ contributions for the year ended June 30, 2015. The County’s proportion measured as of June 30, 2015, was 1.44372%, which was a decrease of .001999% from its proportion measured as of June 30, 2014.

Balances at December 31, 2015 and December 31, 2014

	<u>12/31/15</u>	<u>12/31/14</u>
Actuarial valuation date	July 1, 2015	July 1, 2014
Net Pension Liability	\$ 240,472,910	\$ 184,121,179
County's portion of the Plan's total net pension Liability	1.44372%	1.46371%

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 9. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

For the year ended December 31, 2015, the County had an allocated pension expense of \$20,115,809.

Additionally, the State’s proportionate share of the net pension liability attributable to the County is \$21,088,668 as of December 31, 2015. The net pension liability was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of June 30, 2014, to the measurement date of June 30, 2015. The State’s proportion of the net pension liability associated with the County was based on a projection of the County’s long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined. The State’s proportion measured as of June 30, 2015 was 1.44372%, which was a decrease of 0.01999% from its proportion measured as of June 30, 2014, which is the same proportion as the County’s.

County's Proportionate Share of the Net Pension Liability	\$ 240,472,910
State's Proportionate Share of the Net Pension Liability Associated with the County	<u>21,088,668</u>
Total Net Pension Liability	<u><u>\$ 261,561,578</u></u>

For the year ended December 31, 2015, the County’s total allocated pension expense was \$21,213,582.

Actuarial Assumptions – The collective total pension liability for the June 30, 2015 measurement date was determined by an actuarial valuation as of July 1, 2014, which was rolled forward to June 30, 2015. This actuarial valuation used the following actuarial assumptions:

	<u>PFRS</u>
Measurement date	June 30, 2015
Actuarial valuation date	July 1, 2014
Investment rate of return	7.90%
Salary scale	2012-2021 - 2.60-9.48% Based on Age Thereafter - 3.60-10.48% Based on Age
Inflation rate	3.04%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Tables projected one year using Projection Scale AA and one year using Projection Scale BB for male service retirements with adjustments for mortality improvements from the base year based on Projection Scale BB. Mortality rates were based on the RP-2000 Combined Health Mortality Tables projected fourteen years using Projection Scale BB for female service retirements and beneficiaries with adjustments for mortality improvements from the base year of 2014 based on Projection Scale BB.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 9. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

The actuarial assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2013.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	5.00%	1.04%
U.S. Treasuries	1.75%	1.64%
Investment Grade Credit	10.00%	1.79%
Mortgages	2.10%	1.62%
High Yield Bonds	2.00%	4.03%
Inflation-Indexed Bonds	1.50%	3.25%
Broad US Equities	27.25%	8.52%
Developed Foreign Equities	12.00%	6.88%
Emerging Market Equities	6.40%	10.00%
Private Equity	9.25%	12.41%
Hedge Funds/Absolute Return	12.00%	4.72%
Real Estate (Property)	2.00%	6.83%
Commodities	1.00%	5.32%
Global Debt ex US	3.50%	-0.40%
REIT	4.25%	5.12%
Total	100.00%	

Discount Rate - The discount rate used to measure the total pension liability was 5.79% as of June 30, 2015. The single blended discount rate was based on long-term expected rate of return on pension plan investments of 7.90%, and a municipal bond rate of 3.80% as of June 30, 2015, based on the Bond Buyer Go 20-Bond Municipal Bond Index which includes tax-exempt general obligation municipals bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be made on the average of the last five years of contributions. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2045. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2045, and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 9. Pension Obligations (continued)

B. Police and Firemen’s Retirement System (PFRS) (continued)

Sensitivity of the County’s proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the County’s proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.79%) or 1-percentage-point higher (6.79%) than the current rate:

	Decrease (4.79%)	Discount Rate (5.79%)	Increase (6.79%)
County's proportionate share of the Net Pension Liability and the State's proportionate share of the Net Pension Liability associated with the County	\$ 344,821,199	\$ 261,561,578	\$ 193,670,796

Pension Plan Fiduciary Net Position - Detailed information about the pension plan’s fiduciary net position is available in the separately issued PERS financial statements.

C. Defined Contribution Retirement Program

The Defined Contribution Retirement Program (DCRP) is a cost-sharing multiple-employer defined contribution pension fund which was established in 2007, under the provisions of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007 (N.J.S.A 43:15C-1 et. seq.) and expanded under the provisions of Chapter 89, P.L. 2008 and Chapter 1, P.L. 2010. The DCRP provides eligible members, and their beneficiaries, with a tax-sheltered, defined contribution retirement benefit, along with life insurance and disability coverage. Vesting and benefit provisions are established by *N.J.S.A.43:15C-1 et. seq.*

The contribution requirements of plan members are determined by State statute. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the County's contribution amounts for each pay period are transmitted to Prudential Financial not later than the fifth business day after the date on which the employee is paid for that pay period.

As of December 31, 2015 the County had multiple employees participating in the Defined Contribution Retirement Program.

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the County

Note 10. Post-Employment Benefits Other Than Pension Benefits

Plan Description: The County of Monmouth is a single-employee defined benefit healthcare plan administered by Insurance Administrator of America, Inc., Horizon, and Qualcare. The County provides medical, prescription drug (for those retirees in the Indemnity Plan), and Medicare Part B reimbursement (for those retirees that receive fully-subsidized benefits) to retirees and their covered dependents. Active employees hired prior to July 1, 1994 who retire from the County and meet the eligibility criteria are eligible to receive these benefits from the County at no cost. Employees with less than 20 years of pensionable service as of June 28, 2011 must contribute toward their retirement health coverage. Other retirees must pay the full premium to receive these benefits.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 10. Post-Employment Benefits Other Than Pension Benefits (continued)

Funding Policy: The County's funding policy is pay-as-you-go.

Annual OPEB Cost and Net OPEB Obligation: The County's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer ("ARC"), an amount actuarially-determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the County's net OPEB obligation (\$ thousands): In accordance with GASB Statement 45 the County is only required to calculate every two years.

January 1, 2015 Net OPEB Obligations	\$ 97,111.80
Plus: Annually Required Contributions	21,988.70
Less: County Contributions	<u>(14,600.50)</u>
December 31, 2015 Net OPEB Obligations	<u>\$ 104,500.00</u>

The County's annual OPEB Cost Summary is as follows:

Fiscal Year <u>Ended</u>	Annual <u>OPEB Cost</u>	Percentage of Annual OPEB <u>Cost Contributed</u>	Net OPEB <u>Obligation</u>
12/31/15	\$ 21,988.70	66.40%	\$ 104,500.00
12/31/13	22,136.50	59.30%	89,175.10
12/31/11	22,171.20	47.80%	69,696.50

Funded Status and Funding Progress: The funded status of the Plan was as follows (\$ thousands):

Valuation <u>Date</u>	Actuarial Value of <u>Assets</u>	Actuarial Liability- Projected <u>Unit Credit</u>	Unfunded Actuarial Accrued <u>Liability</u>	Funded <u>Ratio</u>	Unfunded Actuarial Accrued Covered <u>Payroll</u>	Unfunded Actuarial Accrued Liability as % of Covered <u>Payroll</u>
01/01/15	\$ -	\$ 474,379.20	\$ 474,379.20	0%	\$ 40,310.40	1177%
01/01/13	-	436,137.30	436,137.30	0%	55,815.40	781%
01/01/11	-	413,996.90	413,996.90	0%	66,583.10	622%

* Covered payroll based on salary provided by the County on the active census.

This schedule presents multi-year trend information about whether the actuarial value of Plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 10. Post-Employment Benefits Other Than Pension Benefits (continued)

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities, consistent with the long-term perspective of the calculations.

In the January 1, 2015 actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included an annual medical cost trend rate of 6% initially, and decreases to a 5% long-term trend rate after 8 years. For prescription drug benefits, the initial trend is 9.25%, decreasing to a 5% long-term trend rate after 9 years. For Medicare Part B reimbursement, the trend rate of 5% beginning in 2015. These assumptions are consistent with those used for the State Health Benefits Plan except those that have been adjusted for the plan design. The discount rate as of January 1, 2015 is 3.50%. The UAAL is being amortized as a level percentage of projected payroll on an open basis over 30 years.

Note 11. Long-Term Debt

<u>Summary of County Debt</u>	2015	2014	2013
<u>Issued:</u>			
General:			
Bonds, Notes and Loans	\$ 826,690,000.00	\$ 764,982,069.10	\$ 763,570,694.95
Reclamation Center Utility:			
Bonds, Notes and Loans	21,180,000.00	17,950,000.00	12,900,000.00
Total Debt Issued	<u>847,870,000.00</u>	<u>782,932,069.10</u>	<u>776,470,694.95</u>
<u>Authorized But Not Issued:</u>			
General:			
Bonds and Notes	84,940,000.00	74,747,500.00	117,725,500.00
Reclamation Center Utility:			
Bonds and Notes	-	4,325,000.00	11,475,000.00
Total Authorized But Not Issued	<u>84,940,000.00</u>	<u>79,072,500.00</u>	<u>129,200,500.00</u>
Total Gross Debt	<u>\$ 932,810,000.00</u>	<u>\$ 862,004,569.10</u>	<u>\$ 905,671,194.95</u>
<u>Deductions:</u>			
General:			
Funds on Hand For Payment of Bonds and Notes:			
Installment Purchase Agreement	\$ 1,147,803.20	\$ 1,028,579.25	\$ 813,975.00
Care Centers	3,905,000.00	-	-
Bonds Authorized by another Public			
Body to be guaranteed by County	423,400,000.00	355,405,000.00	370,200,000.00
County College Bonds	8,521,500.00	8,651,500.00	7,971,500.00
Open Space Bonds	41,370,000.00	45,885,000.00	49,350,000.00
Reclamation Center Utility:			
Self Liquidating Debt	21,180,000.00	22,275,000.00	24,375,000.00
Total Deductions	<u>499,524,303.20</u>	<u>433,245,079.25</u>	<u>452,710,475.00</u>
Total Net Debt	<u>\$ 433,285,696.80</u>	<u>\$ 428,759,489.85</u>	<u>\$ 452,960,719.95</u>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 11. Long-Term Debt (continued)

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt conditions which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 0.384%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General Debt	\$ 911,630,000.00	\$ 478,344,303.20	\$ 433,285,696.80
Reclamation Center Utility	21,180,000.00	21,180,000.00	-
	\$ 932,810,000.00	\$ 499,524,303.20	\$ 433,285,696.80

Net Debt \$433,285,696.71 divided by Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended, \$111,636,136,974.33 is 0.388%.

Borrowing Power Under N.J.S. 40A:2-6 as Amended

2.0% of Equalized Valuation Basis (State)	\$ 2,249,741,956.56
Less: Net Debt	433,285,696.80
Remaining Borrowing Power	\$ 1,816,456,259.76

New Jersey statutes limit the debt of a County to 2% of the last three preceding years equalized valuations of the taxable real estate and improvements of its constituent communities plus the assessed valuation of Class II Railroad Property. The County's statutory debt at December 31, 2015 was 0.388% and its remaining borrowing power in dollars was \$1,816,456,259.76.

Reclamation Utility per N.J.S.A. 40A:2-45

Cash Receipts From Fees, Rents or Other Charges for the Year	\$ 42,815,872.49
Deductions:	
Operating and Maintenance Costs	35,150,701.82
Debt Service	3,155,298.18
*Excess/(Deficit) Revenue	\$ 4,509,872.49

*If Excess in Revenues all Utility Debt is Deductible

The Local Bond Law governs the issuance of bonds and notes to finance County expenditures. Bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes are issued to temporarily finance capital projects, prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed for a period not exceeding one year. All such notes must be paid no later than the tenth anniversary of the date of the original note.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 11. Long-Term Debt (continued)

The State of New Jersey also requires that, on or before the third anniversary date of the original note, a payment must be made on the note that equals the first installment of the bonds in anticipation of which the note was issued. A second installment must be paid if the note is renewed on its fourth anniversary.

The County may issue tax anticipation notes if its available cash is insufficient to carry on normal operations at any time during the year. Such notes are authorized by a resolution adopted by the governing body.

General Capital Fund

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, <u>2015</u>
General Improvements	Serial Bonds	04/27/04	01/15/16	4.000%	\$ 2,370,000.00
General Improvements	Serial Bonds	06/06/06	01/15/21	4.000-5.000%	2,845,000.00
General Improvements	Serial Bonds	09/26/07	09/15/22	4.000-5.000%	8,950,000.00
Refunding Bonds	Serial Bonds	03/06/08	01/15/16	3.500-5.000%	1,945,000.00
General Improvements	Serial Bonds	09/23/08	09/01/23	4.000-5.000%	10,900,000.00
General Improvements	Serial Bonds	11/17/09	11/01/19	3.300-4.250%	21,118,500.00
General Improvements	Serial Bonds	11/17/09	11/01/24	4.600-4.800%	26,385,000.00
Refunding Bonds	Serial Bonds	12/30/09	01/15/19	2.000-4.000%	9,030,000.00
General Improvements	Serial Bonds	12/16/10	12/01/16	3.000-4.000%	3,840,000.00
Refunding Bonds	Serial Bonds	12/16/10	03/01/18	3.000-4.000%	13,755,000.00
General Capital Bonds	Serial Bonds	12/16/10	12/01/20	3.300-4.200%	15,325,000.00
Economic Development	Serial Bonds	12/16/10	12/01/25	4.150-4.800%	20,775,000.00
General Improvements	Serial Bonds	06/28/12	01/15/27	3.000-4.000%	66,990,000.00
General Improvements	Serial Bonds	03/27/14	03/01/29	2.000-4.000%	58,675,000.00
General Improvements	Serial Bonds	12/01/15	07/15/30	2.000-5.000%	73,790,000.00
Refunding Bonds	Serial Bonds	06/11/15	07/15/23	4.000-5.000%	43,070,000.00
					<u>\$ 379,763,500.00</u>

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, <u>2015</u>
County College:					
General Improvements	Serial Bonds	09/26/07	09/15/17	5.000%	\$ 900,000.00
General Improvements	Serial Bonds	11/15/09	11/01/19	3.300-4.250%	461,500.00
General Improvements	Serial Bonds	06/28/12	01/15/22	3.000-4.000%	2,975,000.00
General Improvements	Serial Bonds	03/27/14	03/01/24	2.000-4.000%	2,585,000.00
General Improvements	Serial Bonds	12/01/15	07/15/25	2.000-5.000%	1,600,000.00
					<u>\$ 8,521,500.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 11. Long-Term Debt (continued)

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, <u>2015</u>
County College- County Share:					
General Improvements	Serial Bonds	12/16/10	12/01/16	3.000-4.000%	\$ 220,000.00
General Improvements	Serial Bonds	12/16/10	12/01/20	3.300-4.200%	880,000.00
General Improvements	Serial Bonds	06/28/12	01/15/22	3.000-4.000%	2,975,000.00
General Improvements	Serial Bonds	03/27/14	03/01/24	2.000-4.000%	2,585,000.00
General Improvements	Serial Bonds	12/01/15	07/15/25	2.000-5.000%	1,600,000.00
					<u>\$ 8,260,000.00</u>

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, <u>2015</u>
County Vocational School:					
General Improvements	Serial Bonds	06/28/12	01/15/22	3.000-4.000%	\$ 700,000.00
General Improvements	Serial Bonds	03/27/14	03/01/26	2.000-4.000%	4,810,000.00
General Improvements	Serial Bonds	12/01/15	07/15/27	2.000-5.000%	4,385,000.00
					<u>\$ 9,895,000.00</u>

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, <u>2015</u>
Open Space Preservation	Serial Bonds	09/26/07	09/15/22	4.000-5.000%	\$ 2,780,000.00
Refunding Bonds	Serial Bonds	12/30/09	01/15/18	4.000%	4,650,000.00
Open Space Preservation	Serial Bonds	06/28/12	01/15/27	3.000-4.000%	4,400,000.00
Open Space Preservation	Serial Bonds	03/27/14	03/01/29	2.000-4.000%	9,600,000.00
Open Space Preservation	Serial Bonds	12/01/15	07/15/30	2.000-5.000%	5,000,000.00
Refunding Bonds	Serial Bonds	06/11/15	07/15/22	2.000-4.000%	14,940,000.00
					<u>\$ 41,370,000.00</u>

Reclamation Utility Capital Fund

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	Balance December 31, <u>2015</u>
Reclamation Refunding	Serial Bonds	12/30/09	01/15/17	2.000-4.000%	\$ 1,620,000.00
Reclamation Refunding	Serial Bonds	12/16/10	03/01/17	4.000%	1,630,000.00
Reclamation Taxation	Serial Bonds	12/16/10	12/01/20	3.300-4.200%	325,000.00
Reclamation Utility Bonds	Serial Bonds	12/16/10	12/01/16	3.000-4.000%	85,000.00
Reclamation Utility Bonds	Serial Bonds	06/28/12	01/15/27	3.000-4.000%	5,040,000.00
Reclamation Utility Bonds	Serial Bonds	03/27/14	03/01/29	2.000-4.000%	6,675,000.00
Reclamation Utility Bonds	Serial Bonds	11/17/15	07/15/30	2.000-5.000%	5,805,000.00
Total Reclamation Utility Fund Debt Issued and Outstanding					<u>\$ 21,180,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 11. Long-Term Debt (continued)

The aggregate debt service requirements for the General Capital Fund and Reclamation Capital Fund Serial Bonds and Loans are as follows:

<u>General Capital Fund - Serial Bonds</u>			
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 40,230,000.00	\$ 15,190,080.16	\$ 55,420,080.16
2017	40,435,000.00	14,332,563.76	54,767,563.76
2018	38,380,000.00	11,747,913.76	50,127,913.76
2019	35,558,500.00	10,219,846.26	45,778,346.26
2020	35,410,000.00	8,758,260.00	44,168,260.00
2021-2025	135,500,000.00	22,312,047.50	157,812,047.50
2026-2030	<u>54,250,000.00</u>	<u>3,820,281.25</u>	<u>58,070,281.25</u>
	<u>\$ 379,763,500.00</u>	<u>\$ 86,380,992.69</u>	<u>\$ 466,144,492.69</u>

<u>General Capital - Open Space Bonds</u>			
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 4,380,000.00	\$ 1,799,781.37	\$ 6,179,781.37
2017	4,630,000.00	1,713,800.00	6,343,800.00
2018	4,955,000.00	1,147,637.50	6,102,637.50
2019	5,000,000.00	945,237.50	5,945,237.50
2020	5,575,000.00	734,437.50	6,309,437.50
2021-2025	11,155,000.00	1,798,487.50	12,953,487.50
2026-2030	<u>5,675,000.00</u>	<u>382,437.50</u>	<u>6,057,437.50</u>
	<u>\$ 41,370,000.00</u>	<u>\$ 8,521,818.87</u>	<u>\$ 49,891,818.87</u>

<u>General Capital - College Bonds Chapter 12</u>			
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 1,440,000.00	\$ 308,809.31	\$ 1,748,809.31
2017	1,440,000.00	279,451.24	1,719,451.24
2018	990,000.00	217,523.74	1,207,523.74
2019	991,500.00	176,151.24	1,167,651.24
2020	870,000.00	136,125.00	1,006,125.00
2021-2025	<u>2,790,000.00</u>	<u>238,825.00</u>	<u>3,028,825.00</u>
	<u>\$ 8,521,500.00</u>	<u>\$ 1,356,885.53</u>	<u>\$ 9,878,385.53</u>

<u>General Capital - College Bonds - County Share</u>			
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 1,095,000.00	\$ 287,255.57	\$ 1,382,255.57
2017	1,095,000.00	275,910.00	1,370,910.00
2018	1,095,000.00	233,650.00	1,328,650.00
2019	1,095,000.00	189,240.00	1,284,240.00
2020	1,090,000.00	145,365.00	1,235,365.00
2021-2025	<u>2,790,000.00</u>	<u>238,825.00</u>	<u>3,028,825.00</u>
	<u>\$ 8,260,000.00</u>	<u>\$ 1,370,245.57</u>	<u>\$ 9,630,245.57</u>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 11. Long-Term Debt (continued)

General Capital - Vocational Technical School Bonds

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 905,000.00	\$ 311,491.14	\$ 1,216,491.14
2017	905,000.00	356,550.00	1,261,550.00
2018	905,000.00	320,350.00	1,225,350.00
2019	905,000.00	223,500.00	1,128,500.00
2020	905,000.00	242,850.00	1,147,850.00
2021-2025	4,200,000.00	653,675.00	4,853,675.00
2026-2030	<u>1,170,000.00</u>	<u>39,675.00</u>	<u>1,209,675.00</u>
	<u>\$ 9,895,000.00</u>	<u>\$ 2,148,091.14</u>	<u>\$ 12,043,091.14</u>

General Capital - Installment Purchase Agreement

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ -	\$ 108,817.50	\$ 108,817.50
2017	-	108,817.50	108,817.50
2018	-	108,817.50	108,817.50
2019	-	108,817.50	108,817.50
2020	-	108,817.50	108,817.50
2021-2025	1,900,000.00	435,787.50	2,335,787.50
2026-2030	<u>755,000.00</u>	<u>146,470.00</u>	<u>901,470.00</u>
	<u>\$ 2,655,000.00</u>	<u>\$ 1,126,345.00</u>	<u>\$ 3,781,345.00</u>

Reclamation Capital Fund - Serial Bonds

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 2,995,000.00	\$ 654,625.29	\$ 3,649,625.29
2017	2,985,000.00	640,680.60	3,625,680.60
2018	1,360,000.00	554,275.00	1,914,275.00
2019	1,360,000.00	496,385.00	1,856,385.00
2020	1,360,000.00	440,530.00	1,800,530.00
2021-2025	6,410,000.00	1,388,875.00	7,798,875.00
2025-2030	<u>4,710,000.00</u>	<u>328,575.00</u>	<u>5,038,575.00</u>
	<u>\$ 21,180,000.00</u>	<u>\$ 4,503,945.89</u>	<u>\$ 25,683,945.89</u>

Installment Purchase Agreement

Hofling Easement

The County of Monmouth purchased land in Upper Freehold Township through an Installment Purchase Agreement (“IPA”) in the sum of \$1,115,380.00. Funding for the acquisition was as follows:

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 11. Long-Term Debt (continued)

\$ 295,436.25		(County Board Ordinance)
100,000.00		(County Trust – Open Space)
<u>267,691.20</u>		(Township of Upper Freehold Grant)
<u>\$ 663,127.45</u>		

From these sources, the County paid \$360,380.00 as a down payment to the sellers of the property. The balance of \$302,747.45 was used to purchase government strips (zero coupon US Treasuries) that will mature on November 15, 2029 in the sum of \$755,000.00. The County, under the IPA, was required to set up a note payable which was done by ordinance #08-IPA.

From the purchase date to the maturity date, the County is required to pay tax-exempt interest to the sellers at a rate of 4.85%. The following is the debt schedule for the IPA:

<u>Year</u>	<u>Interest</u>	<u>Principal</u>
2015-2029	\$ 36,617.50	
11/15/2029		<u>\$ 755,000.00</u>

The interest is being paid through the County Open Space Trust Fund.

Scheuing Easement

The County of Monmouth purchased land in Middletown Township through an Installment Purchase Agreement (“IPA”). Cost of the property was \$2,900,000.00 with an IPA for \$1,900,000.00. Term of the IPA is fifteen (15) years at 3.8%. The County paid the seller \$1,000,000.00 in 2009 as a down payment. The County has received \$200,000.00 from the Monmouth Conservation Foundation in May 2010 as part of reimbursement to the County for the down payments.

The County will make annual sinking fund payments over the fifteen (15) years along with semi-annual interest payments. The sinking fund will invest in State and Local Government Securities (“SLGS”). Payments to the sinking fund along with semi-annual interest payments will come from the Open Space Trust Fund. The following is the debt schedule:

<u>Year</u>	<u>Interest</u>	<u>Principal</u>
2015-2024	\$ 72,200.00	
5/15/24		<u>\$ 1,900,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 11. Long-Term Debt (continued)

A summary of the activity in the County's principal debt is as follows:

	Balance December 31, <u>2014</u>	Accrued/ <u>Increases</u>	Retired/ <u>Decreases</u>	Balance December 31, <u>2015</u>	Balance Due Within <u>One Year</u>
Current Fund:					
General Bonds and					
Notes Outstanding	\$ 343,873,500.00	\$ 117,405,000.00	\$ 81,515,000.00	\$ 379,763,500.00	\$ 40,230,000.00
Open Space Bonds	40,885,000.00	20,090,000.00	19,605,000.00	41,370,000.00	4,380,000.00
County College Bonds-State	8,651,500.00	1,600,000.00	1,730,000.00	8,521,500.00	1,440,000.00
County College Bonds-County	7,600,000.00	1,600,000.00	940,000.00	8,260,000.00	1,095,000.00
Vocational School Bonds	6,650,000.00	4,385,000.00	1,140,000.00	9,895,000.00	905,000.00
Green Acres Loans	162,069.10	-	162,069.10	-	-
Installment Purchase Agreement	2,655,000.00	-	-	2,655,000.00	-
Monmouth County Improvement Authority - Guarantee	354,505,000.00	51,320,000.00	29,600,000.00	376,225,000.00	48,820,000.00
	<u>\$ 764,982,069.10</u>	<u>\$ 196,400,000.00</u>	<u>\$ 134,692,069.10</u>	<u>\$ 826,690,000.00</u>	<u>\$ 96,870,000.00</u>
Reclamation Center:					
Utility Bonds & Notes	\$ 17,950,000.00	\$ 5,805,000.00	\$ 2,575,000.00	\$ 21,180,000.00	\$ 2,995,000.00
Total	<u>\$ 17,950,000.00</u>	<u>\$ 5,805,000.00</u>	<u>\$ 2,575,000.00</u>	<u>\$ 21,180,000.00</u>	<u>\$ 2,995,000.00</u>

Note 12. Bonds and Notes Authorized But Not Issued

At December 31, 2015, the County had authorized but not issued bonds and notes as follows:

General Capital Fund	\$ 37,765,000.00
Reclamation Utility Capital Fund	-
Monmouth County Improvement Authority Guarantee	<u>47,175,000.00</u>
Net Bonds and Notes Authorized But Not Issued	<u>\$ 84,940,000.00</u>

Note 13. Bond Anticipation Notes

The County issues bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed from time to time for a period not exceeding ten years. All such notes must be paid no later than the tenth anniversary of the date of the original note. The State of New Jersey also prescribes that, on or before the third anniversary date of the original note, a payment of an amount at least equal to the first legally payable installment of the bonds in anticipation of which such notes were issued be paid or retired. Legal installments must be paid if the notes are to be renewed beyond the fourth anniversary date of the original issuance.

On December 31, 2015, the County had no outstanding bond anticipation notes.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2015

Note 14. Reserve for Debt Service – Care Centers

The County of Monmouth sold John L. Montgomery and Geraldine L. Thompson Division care centers in 2015. The County has established a reserve to pay the debt service related to those care centers over the remaining life of the bonds. At December 31, 2015, the County had a balance of \$3,905,000 in that reserve.

Note 15. Deferred Charges to be Raised in Succeeding Years' Budgets

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2015, there were no deferred charges shown on the various balance sheets.

Note 16. Accrued Sick and Vacation Benefits

Any employee of the County who retires under either of the contributory pension systems may be eligible to receive payment for unused sick leave. Payment is limited to one half of the earned but unused sick leave days with a maximum payment of \$15,000.00. The payment is provided as a lump sum subject to federal and state taxes and is computed at one-half of the employee's average annual daily rate of pay for each day of earned and unused accumulated sick leave at the effective date of retirement. Overtime pay, longevity, and any other supplemental compensation are excluded from the computation.

GAAP accounting would require accumulated sick leave to be recognized as a liability in the accounting period the leave is earned. The County, however, does not accrue the accumulated liability. Instead it provides for and charges its accounts the actual cost of sick leave in the year in which lump sum payments or installments fall due.

The County has also earned unspent vacation and compensatory time pay in the amount of \$1,258,099.67 and \$1,183,613.75 as of December 31, 2015 and 2014, respectively, which is also part of the unfunded liability.

While the County does not accrue this liability, the total liability at December 31, 2015 is \$5,817,795.67 based on the eligible employees. A reserve has been established in the Trust Fund and at December 31, 2015 was \$405,836.17.

Note 17. Deferred Compensation Program

The County has instituted a Deferred Compensation Plan ("Plan") pursuant to Section 457 of the Internal Revenue Code and P.L. 1977, C.381; P.L. 1978, C.39; P.L. 1980, C.78; and P.L. 1997, C.116 of the Statutes of New Jersey.

The Plan is an arrangement whereby a public employer may establish a Plan and permit its employees to voluntarily authorize a portion of their current salary to be withheld and invested in one or more of the types of investments permitted under the governing regulations.

The County has engaged a private contractor to administer the Plan.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 18. Capital Equipment Pooled Lease Guarantee

The Monmouth County Improvement Authority has issued capital equipment pooled lease revenue bonds for the purpose of financing the acquisition of equipment for lease to certain governmental units located within the County. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by the lessees of the equipment and the County. The bonds mature serially through the year 2023. At December 31, 2015, the bonds included the following issues:

<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Rate</u>	<u>Balance December 31, 2015</u>
2007D	\$ 19,940,000.00	5.000%	\$ 2,390,000.00
2009B	7,490,000.00	4.000-4.250%	1,015,000.00
2011C	11,510,000.00	2.500-5.000%	3,525,000.00
2013C	18,820,000.00	4.000-5.000%	12,545,000.00
2015C	20,705,000.00	2.000-5.000%	13,375,000.00
			<u>\$ 32,850,000.00</u>

Note 19. Governmental Loan Refunding Revenue Bonds Guarantee

The Monmouth County Improvement Authority has issued government loan refunding revenue bonds for the purpose of refinancing various capital improvements of the Refunding Borrower Bonds. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by Refunding Borrower and the County. The bonds mature serially through the year 2026. At December 31, 2015, the bonds included the following issues:

<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Rate</u>	<u>Balance December 31, 2015</u>
2006	\$ 21,670,000.00	3.800-5.000%	\$ 465,000.00
2011	14,470,000.00	2.500-5.000%	3,615,000.00
2012	62,315,000.00	4.000-5.000%	50,300,000.00
2014A	2,415,000.00	2.000-4.000%	1,985,000.00
2014B	6,710,000.00	0.400-2.350%	6,710,000.00
2014C	9,460,000.00	3.000-5.000%	9,460,000.00
2015	15,530,000.00	1.000-5.000%	15,530,000.00
			<u>\$ 88,065,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 20. Governmental Loan Revenue Bonds Guarantee

The Monmouth County Improvement Authority has issued government loan revenue bonds for the purpose of refinancing various capital improvements of the Borrower. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by Borrower and the County. The bonds mature serially through the year 2034. At December 31, 2015, the bonds included the following issues:

<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Rate</u>	<u>December 31, 2015</u>
2008	\$ 40,075,000.00	4.000-5.250%	\$ 26,400,000.00
2009	14,180,000.00	4.000-5.000%	9,700,000.00
2010	9,355,000.00	3.000-5.000%	7,610,000.00
2011	40,325,000.00	2.500-5.000%	33,280,000.00
2011B	14,850,000.00	3.000-5.000%	11,050,000.00
2012	9,720,000.00	2.000-4.000%	8,210,000.00
2013A	20,655,000.00	2.000-5.000%	19,315,000.00
2013B	9,110,000.00	0.600-1.950%	8,375,000.00
2013E	34,715,000.00	3.000-5.000%	31,260,000.00
2014D	39,495,000.00	3.000-5.000%	38,195,000.00
2015	20,705,000.00	2.000-5.000%	20,705,000.00
			<u>\$ 214,100,000.00</u>

Note 21. Lease Revenue Bonds Brookdale Community College Guarantee

The Monmouth County Improvement Authority has issued government loan revenue bonds for the purpose of refinancing various capital improvements of the College. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by Borrower and the County. The bonds mature serially through the year 2038. At December 31, 2015, the bonds included the following issues:

<u>Issue</u>	<u>Amount of Issue</u>	<u>Rate</u>	<u>December 31, 2015</u>
2008	\$ 27,850,000.00	4.375-6.00%	\$ 1,775,000.00
2009	11,250,000.00	3.000-5.125%	9,005,000.00
2012	7,660,000.00	2.000-5.000%	5,900,000.00
2015	24,530,000.00	2.000-5.000%	24,530,000.00
			<u>\$ 41,210,000.00</u>

Note 22. Arbitrage

In general, when a rebate occurs as a result of investment activity in bond proceeds, the liability is payable to the Internal Revenue Service on a computation date in the fifth year subsequent to the date of issue of the bonds. Thus, depending upon continued investment activity in the proceeds, together with expenditures for the purpose of the bonds and interest rates, the ultimate rebate liability on the fifth year computation date may be more or less than the liability computed in any interim. A penalty in-lieu of arbitrage rebate is set-up to be paid every six months instead of the five year requirement.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 23. Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; error and omission, injuries to employees; and natural disaster. For the foregoing purposes, it has established various trust funds to finance its self-insured retention program. The following is a schedule of the County's present insurance coverage which reflects the amounts of its self-insured retention and excess coverage:

<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Excess Insurance</u>
General Liability	\$ 250,000.00	\$ 10,000,000.00
Automobile	250,000.00	10,000,000.00
Law Enforcement	500,000.00	10,000,000.00
Public Employee Dishonesty	10,000.00	1,000,000.00
Public Officials	200,000.00	5,000,000.00
Helicopter/Aviation	8,800.00/23,440.00	5,000,000.00
Environmental Impairment	15,000.00	3,000,000.00
Property	Various	150,000,000.00
Surety Bonds:		
M. Claire French, County Clerk		50,000.00
Shaun Golden, Sheriff		50,000.00
Craig R. Marshall, Treasurer		1,500,000.00

In respect to the excess insurance, the County's settled claims have not exceeded the commercial coverage in the past three years. At December 31, 2015, the amount on deposit in the Trust Fund was \$5,171,943.93.

Note 24. Reserve for Environmental Impairment Liability

In conjunction with its petition to increase its reclamation utility landfill rates, which were approved by the State of New Jersey in January 1989, the County established a Reserve for Self Insurance for potential losses that might occur as a result of accidents having an environmental impact. At December 31, 2015, the Reserve, which management considered to be adequate in terms of its risk, amounted to \$7,000,000.00.

Note 25. Contingent Liabilities

State and Federal Grants

The County receives financial assistance from the State of New Jersey and the U.S. government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors. As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2015, the County estimates that no material liabilities will result from such audits.

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2015

Note 25. Contingent Liabilities (continued)

Litigation

The County has been informed through its counsel that there is no litigation, impending litigation, claims, contingent liabilities, unasserted claims or assessments or statutory violations which involve the County, and which might materially affect the County's financial position or results of operation for the year 2015, and post balance sheet period through June 24, 2016.

Note 26. Change Orders

Monmouth County approved the following change orders during 2015:

Jesco Inc., Authorizing additional expenditure to furnish parts and perform repairs on various John Deere Construction / Industrial equipment for the Reclamation Center for the period of January 1, 2013 through December 31, 2014.

Mid- Atlantic Truck Centre Inc., Norwood Auto Parts, LLC, National Parts Supply Co., Hi-Way Oil Service, Inc., and Van Winkle Auto Supply , Inc. – Authorizing additional expenditures for automotive and truck replacement parts and/or repairs for the Division of Fleet Services for the period of January 1, 2013 through December 31, 2014.

FAST- Suppression and Sprinklers, LLC – Authorizing additional expenditure to service and supply fire extinguishers for various County locations for the period of January 1, 2013 through December 31, 2014.

Motors and Drivers Inc. – Authorizing additional expenditure for electric motor parts and repairs for the period of September 1, 2013 through December 31 , 2014 .

All American Healthcare Services, Firstat, Nursing Services, Parem Healthcare & IT Services and Upstream Healthcare Staffing - Authorizing additional expenditure in excess of 20% of the original contract amount for Temporary/Emergency Licensed Practical Nurses and Certified Nurse's Aides. For the Monmouth County Care Centers for the period January 1, 2014 through December 31, 2014.

Norwood Auto Parts, LLC – Authorizing additional expenditures for automotive and truck replacement parts and/or repairs for the Division of Fleet Services for the period of January 1, 2013 through December 31, 2014.

Precise Construction Inc. Authorizing Change Order No. 1 at an increased cost of \$ 95,945.00 to perform maintenance dredging of the Belford Ferry Terminal Docking area , in the Township of Middletown.

IEW Construction Group, Inc., - Authorizing change order number 2 and final at an increased cost of \$116,276.08 for the 2014 maintenance contract for roadway, bridges, and facilities, at various sites in the County of Monmouth.

George Hams Construction Co. Inc., - Authorizing Change Order No .1 at an increased cost of \$797,375.00 for the structural steel and concrete deck repairs at Bridge S-31(Oceanic Bridge) on County Route 8A (Bringham Ave) over the Navesink River, in the Township of Middletown and the County of Rumson.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2015

Note 26. Change Orders (continued)

Morton Salt Inc. – Authorizing additional expenditures for granular sodium chloride treated with liquid magnesium chloride to the Division of Highways for the period of January 1, 2014 through December 31, 2015.

George Hams Construction Co. Inc., - Authorizing Change Order No .2 at an increased cost of \$653,650.00 for the structural steel and concrete deck repairs at Bridge S-31(Oceanic Bridge) on County Route 8A (Bringham Ave) over the Navesink River, in the Township of Middletown and the County of Rumson.

Perfect Care Inc. Authorizing additional expenditure for disposable briefs for the Geraldine L. Thompson Care Center for the period of March 1, 2014 through February 28, 2015.

H & R Healthcare L.P – Authorizing additional expenditures to furnish rental of various medical beds and mattresses for the residents at the John L. Montgomery Care Centre for the period of January 1, 2015 through December 31, 2015.

Woodruff Energy US, LLC and New Jersey Natural Gas Company – Authorizing additional expenditures for natural gas supply service for general service large accounts for various County locations for the period of November 1, 2014 through October 31, 2015 .

Lucas Construction Group Inc. – Authorizing Change Order No. 1 at an increased cost of \$400,000 for the 2015 maintenance contract for roadway and bridges various locations in the County of Monmouth.

George Hams Construction Co. Inc., - Authorizing Change Order No .3 at an increased cost of \$800,000.00 for the structural steel and concrete deck repairs at Bridge S-31(Oceanic Bridge) on County Route 8A (Bringham Ave) over the Navesink River, in the Township of Middletown and the County of Rumson.

Able Mechanical Inc. – Authorizing additional expenditure for parts and repairs for various kitchen equipment for the Geraldine L. Thompson Care Center for the period of January 1, 2015 through December 31, 2016 .

As per N.J.A.C. 5:30-11, the County must approve change orders which cause the originally awarded contract price to be exceeded by more than 20%.

Note 27. Subsequent Events

Monmouth County has evaluated subsequent events occurring after December 31, 2015 through the date of June 24, 2016, which is the date the financial statements were available to be issued.

On June 9, 2016 the County of Monmouth authorized the issuance of \$61,855,000 Bonds or Notes for the financing of various improvements and purposes.

On June 9, 2016 a Bond Ordinance for The Purchase of Equipment and Infrastructure Improvements for the County Vocational School in and by the County of Monmouth, in the appropriated amount of \$1,500,000 and authorizing the issuance of \$1,500,000 Bonds or Notes of the County for financing such Appropriations was adopted.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2015

Note 27. Subsequent Events (continued)

On June 9, 2016 a Bond Ordinance providing for the improvements of the Brookdale Community College facilities in and by the County of Monmouth, appropriating \$3,000,000 thereof and authorizing the issuance \$1,500,000 bonds or notes of the County and \$1,500,000 bonds or notes of the County entitled to the benefits of Chapter 12 of the laws of New Jersey of 1971 for financing such appropriation was adopted.

On June 9, 2016 the County of Monmouth authorized the issuance of 4,530,000 bonds or notes for various equipment and improvements for Reclamation Center.

Note 28. Division of Social Services

The County Board of Social Services was dissolved by an action of the Board of Chosen Freeholders in 1991, and became a Division within the framework of other County Departments and Divisions in that year. The State of New Jersey is responsible for the imposition of federal eligibility requirements for assistance, and certain other support subsidies that are tested on an ongoing basis by its quality assurance units. Programs governing client files in the State's database are used to categorize and measure terms of client benefits and validate eligibility based upon historical information.

For the purpose of the financial statements the Division accounts are reported in the following funds:

Current Fund Accounts:

Administration
Rental Assistance

Trust Fund Accounts:

Reach Omega
Assistance
Child Support
Clearing

In addition, a record of the Division's Fixed Assets is maintained by the County and reported in the County's General Fixed Assets Account Group for all items in excess of \$1,000.00 minimum threshold. Based upon this threshold, the Division's Fixed Assets, comprised solely of movable equipment, were reported at the following values:

December 31, 2015	\$ 1,367,332.81
December 31, 2014	1,372,782.73
December 31, 2013	1,341,661.40
December 31, 2012	1,351,283.65
December 31, 2011	1,333,225.27

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SUPPLEMENTAL EXHIBITS

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CURRENT FUND

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COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance, December 31, 2014		\$ 114,511,573.32
Increased By Receipts:		
Miscellaneous Revenue Not Anticipated	\$ 37,771,880.23	
Short-Term Investments	1,544,050.00	
Taxes Receivable	307,000,000.00	
Added and Omitted Taxes	1,535,341.39	
Revenue Accounts Receivable	139,470,422.02	
Realty Transfer Fees	45,759,328.93	
Interest Income - Arbitrage Reserve	3,851.92	
Reserve for Due to Vendor	92,937.92	
Reserve for Debt Service for Care Centres	3,905,000.00	
	<u>537,082,812.41</u>	<u>537,082,812.41</u>
		651,594,385.73
Decreased By Disbursements:		
Budget	434,410,288.48	
Short-Term Investments	3,178,845.00	
2014 Appropriations Reserves	25,934,082.62	
Realty Transfer Fees	46,594,800.05	
Accounts Payable	1,088,107.94	
Arbitrage Remittance	3,851.92	
Contractor's Retainage	19,653.00	
Reserve for Due to Vendor	92,937.92	
	<u>511,322,566.93</u>	<u>511,322,566.93</u>
Balance, December 31, 2015		<u><u>\$ 140,271,818.80</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF SHORT-TERM INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 1,544,050.00
Increased By:		
Investment in Short-Term Notes		3,178,845.00
		4,722,895.00
Decreased By:		
Cash Receipts		1,544,050.00
 Balance, December 31, 2015		 \$ 3,178,845.00

ANALYSIS OF BALANCE

<u>Owner of Note</u>	<u>Maturity Date</u>	
Village of Loch Arbour	12/15/16	\$ 330,800.00
Borough of Red Bank	01/07/16	2,848,045.00
		\$ 3,178,845.00

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 6,292,864.44
Increased By Receipts:		
County Contribution	\$ 197,984.10	
County Match	535,821.60	
Grants Received	37,437,423.10	
Unappropriated Reserves	<u>30,257.50</u>	
		<u>38,201,486.30</u>
		44,494,350.74
Decreased By Disbursements:		
Cash Disbursements	38,811,133.99	
Grants Cancelled (Net)	<u>8,947.69</u>	
		<u>38,820,081.68</u>
Balance, December 31, 2015		<u><u>\$ 5,674,269.06</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF CHANGE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2015 and 2014

\$ 630.00

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ -
Increased By:	
2015 Levy	<u>307,000,000.00</u>
	307,000,000.00
Decreased By:	
Collections	<u>307,000,000.00</u>
Balance, December 31, 2015	<u><u>\$ -</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance, December 31, 2014	\$ 1,492,562.32
Increased By:	
Added and Omitted Taxes	<u>1,528,623.07</u>
	3,021,185.39
Decreased By:	
Collections	<u>1,535,341.39</u>
Balance, December 31, 2015	<u><u>\$ 1,485,844.00</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance December 31, <u>2014</u>	Accrued in <u>2015</u>	Collected in <u>2015</u>	Balance December 31, <u>2015</u>
Miscellaneous Revenues - Local Revenues:				
County Clerk	\$ -	\$ 9,852,180.17	\$ 9,852,180.17	\$ -
Surrogate	-	502,164.37	502,164.37	-
Sheriff	-	2,835,873.34	2,835,873.34	-
Interest on Investments and Deposits	71.37	1,039,247.03	1,039,304.85	13.55
Parks and Recreation	-	7,537,165.10	7,537,165.10	-
Monmouth County Care Center - Geraldine L. Thompson Division	34,488.63	7,839,255.97	7,873,744.60	-
Monmouth County Care Center - John L. Montgomery Division	6,017.65	10,382,236.54	10,388,254.19	-
Receipts, Rental of County Owned Properties	8,930.48	479,413.68	479,413.68	8,930.48
Indirect Cost Recovery	898,437.69	7,134,688.03	7,035,100.68	998,025.04
Recovery of Fringe Benefits	2,196,915.12	8,866,616.98	9,076,048.63	1,987,483.47
Intoxicated Driver Resource Center	-	278,762.00	278,762.00	-
Reimbursement - Federal Inmates at Correctional Institution	909,510.00	2,984,730.00	3,448,725.00	445,515.00
Police Radio Municipal Receipts - 911 Service	-	3,653,064.54	3,653,064.54	-
MCDOT - Agency Receipts	188,928.92	1,155,916.45	1,237,587.37	107,258.00
Division of Social Services	-	3,957,320.93	3,957,320.93	-
Miscellaneous Revenues - State Aid:				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	-	2,047,018.18	2,047,018.18	-
Reimbursement - Mental Health Administrator's Salary	3,000.00	12,000.00	12,000.00	3,000.00
Reimbursement - State Inmates at Correctional Institution	3,851.92	67,403.58	62,078.54	9,176.96
Division of Economic Assistance - Earned Income Credit	-	18,644,288.10	18,644,288.10	-
Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities:				
Social and Welfare Services (C. 66, P.L. 1990):				
Department of Children and Families	-	3,450,833.00	3,450,833.00	-
Supplemental Social Security Income	-	814,296.00	814,296.00	-
Psychiatric Facilities (C.73, P.L. 1990):				
Maintenance of Patients in State Institutions for:				
Mental Diseases	-	6,763,999.00	6,763,999.00	-
Mentally Challenged	-	20,472,713.00	20,472,713.00	-
County Adjuster - State Psychiatric Hospital Maintenance Rec.	-	3,021.51	3,021.51	-
Division of Development Disabilities Assessment Program	90,685.35	393,457.10	385,754.23	98,388.22
Constitutional Officers - Increased Fees (P.L. 2001, C.370):				
County Clerk	-	2,372,549.80	2,372,549.80	-
Surrogate	-	370,962.73	370,962.73	-
Sheriff	-	189,435.00	189,435.00	-
Capital Fund Surplus	-	3,500,000.00	3,500,000.00	-
Library Indirect Cost Recovery	-	3,889,103.00	3,889,103.00	-
IRS - Build America Bonds 35% Subsidy on Debt Service	-	1,338,325.48	1,338,325.48	-
Motor Vehicle Fines for Roads and Bridges Trust Fund	-	1,700,000.00	1,700,000.00	-
Open Space Trust Fund	-	4,159,335.00	4,159,335.00	-
Weights and Measures Trust Fund	-	100,000.00	100,000.00	-
	<u>\$4,340,837.13</u>	<u>\$ 138,787,375.61</u>	<u>\$ 139,470,422.02</u>	<u>\$3,657,790.72</u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance December 31, <u>2014</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
General Government:				
Office of County Administrator:				
Salaries and Wages	\$ 972.26	\$ 972.26	\$ -	\$ 972.26
Other Expenses	12,796.94	13,112.12	2,059.00	11,053.12
Administration of Shared Service				
Salaries and Wages	121.48	121.48	-	121.48
Other Expenses	6,224.00	6,224.00	-	6,224.00
Research, Technical and Consulting Services:				
Other Expenses	179,158.52	407,131.25	68,997.54	338,133.71
Purchasing Department:				
Salaries and Wages	6,190.94	6,190.94	-	6,190.94
Other Expenses	5,163.13	6,180.36	1,080.98	5,099.38
Public Information:				
Salaries and Wages	875.50	875.50	-	875.50
Other Expenses	174,847.45	308,116.21	93,330.42	214,785.79
Human Resources Department				
Salaries and Wages	333.82	333.82	-	333.82
Other Expenses	8,549.31	9,919.98	346.87	9,573.11
Board of Chosen Freeholders:				
Salaries and Wages	995.40	995.40	-	995.40
Other Expenses	791.14	791.14	-	791.14
Clerk of the Board:				
Salaries and Wages	8,704.60	8,704.60	-	8,704.60
Other Expenses	6,511.21	8,582.86	752.00	7,830.86
County Clerk - Elections:				
Salaries and Wages	14,530.34	14,530.34	-	14,530.34
Other Expenses	9,581.68	39,122.61	-	39,122.61
Office of the County Clerk:				
Salaries and Wages	26,161.32	26,161.32	-	26,161.32
Other Expenses	61,652.13	91,163.34	17,897.04	73,266.30
Superintendent of Elections:				
Salaries and Wages	22,821.87	22,821.87	-	22,821.87
Other Expenses	2,847.35	9,881.23	7,101.69	2,779.54
Board of Elections:				
Salaries and Wages	24,444.59	24,444.59	-	24,444.59
Other Expenses	6,732.22	6,870.82	4,673.50	2,197.32
Finance Department:				
Salaries and Wages	52,077.71	52,077.71	-	52,077.71
Other Expenses	9,286.95	113,786.06	78,463.54	35,322.52
Office of Records Management:				
Salaries and Wages	190.80	190.80	-	190.80
Other Expenses	41,047.40	41,047.40	-	41,047.40
Audit Services:				
Other Expenses	-	138,000.00	138,000.00	-

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance December 31, <u>2014</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Department of Information Services:				
Salaries and Wages	8,354.03	8,354.03	-	8,354.03
Other Expenses	47,612.32	114,154.85	83,024.87	31,129.98
Board of Taxation:				
Salaries and Wages	5,686.09	5,686.09	-	5,686.09
Other Expenses	1,148.02	1,183.91	-	1,183.91
Office of the County Counsel:				
Salaries and Wages	130.09	130.09	-	130.09
Other Expenses	686,307.75	687,629.78	122,797.06	564,832.72
Office of County Adjuster:				
Salaries and Wages	1,184.56	1,184.56	-	1,184.56
Other Expenses	39,301.01	39,301.01	-	39,301.01
County Surrogate:				
Salaries and Wages	254.24	254.24	-	254.24
Other Expenses	3,450.61	3,701.23	1,096.42	2,604.81
County Engineer:				
Salaries and Wages	26,637.58	26,637.58	(2,331.47)	28,969.05
Other Expenses	106,319.38	469,027.36	321,977.62	147,049.74
Economic Development and Tourism:				
Salaries and Wages	4,881.72	4,881.72	-	4,881.72
Other Expenses	1,817.64	2,161.52	248.88	1,912.64
Historical Commission:				
Salaries and Wages	382.16	382.16	-	382.16
Other Expenses	631.05	45,251.05	44,620.00	631.05
Land Use Administration:				
Planning Board (N.J.S.40A:27-3):				
Salaries and Wages	42,728.83	42,728.83	(5,262.02)	47,990.85
Other Expenses	26,150.85	26,637.29	-	26,637.29
Code Enforcement and Administration:				
Weights and Measures:				
Salaries and Wages	201.87	201.87	-	201.87
Insurance:				
Other Insurance Premiums:				
Other Expenses	66,075.40	95,275.40	29,625.00	65,650.40
Worker's Compensation:				
Other Expenses	863,801.19	863,801.19	-	863,801.19
Group Insurance Plan:				
Other Expenses	2,945,796.34	3,194,804.46	863,426.15	2,331,378.31
Unemployment Compensation Insurance:				
Other Expenses	15,000.00	15,000.00	-	15,000.00

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance December 31, <u>2014</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Public Safety Functions:				
Sheriff's Office - Special Operations				
Salaries and Wages	879.99	879.99	-	879.99
Other Expenses	6,786.71	33,207.08	24,611.25	8,595.83
Sheriff's Office - Police Radio:				
Salaries and Wages	26,585.90	26,585.90	-	26,585.90
Other Expenses	167,690.18	298,471.44	113,531.18	184,940.26
Office of Emergency Management:				
Salaries and Wages	759.29	759.29	-	759.29
Other Expenses	1,862.02	19,392.29	17,108.52	2,283.77
Department of Consumer Affairs:				
Salaries and Wages	427.44	427.44	-	427.44
Other Expenses	669.94	669.94	-	669.94
Medical Examiner:				
Salaries and Wages	43.92	43.92	-	43.92
Other Expenses	417,632.81	441,909.28	27,976.58	413,932.70
Sheriffs Office:				
Salaries and Wages	733.53	733.53	-	733.53
Other Expenses	24,233.25	79,150.54	53,897.72	25,252.82
Office of the County Prosecutor:				
Salaries and Wages	2,784.37	2,784.37	(9,658.50)	12,442.87
Other Expenses	132,728.35	286,380.30	163,123.12	123,257.18
Correctional Institution:				
Salaries and Wages	8,603.52	8,603.52	-	8,603.52
Other Expenses	573,948.96	1,763,729.70	1,205,736.70	557,993.00
Fire Marshall (N.J.S. 40A:14-1):				
Salaries and Wages	11,075.29	11,075.29	-	11,075.29
Other Expenses	2,944.16	5,294.99	1,512.12	3,782.87
Police Academy and Firing Range:				
Salaries and Wages	9,453.24	9,453.24	-	9,453.24
Other Expenses	82,434.94	100,243.39	14,415.88	85,827.51
Public Works Functions:				
County Road Maintenance:				
Salaries and Wages	84,009.15	84,009.15	-	84,009.15
Other Expenses	20,830.35	97,278.10	25,091.95	72,186.15
County Bridge Maintenance:				
Salaries and Wages	49,734.40	49,734.40	-	49,734.40
Other Expenses	4,440.65	196,475.10	133,602.00	62,873.10
Director of Public Works and Engineering:				
Salaries and Wages	26,060.07	26,060.07	-	26,060.07
Other Expenses	4,055.76	4,055.76	-	4,055.76
Shade Tree Commission:				
Salaries and Wages	57,833.46	57,833.46	-	57,833.46
Other Expenses	20,122.06	56,174.74	18,777.44	37,397.30

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance December 31, <u>2014</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Buildings and Grounds:				
Salaries and Wages	90,220.07	90,220.07	-	90,220.07
Other Expenses	384,558.10	1,564,825.90	953,236.07	611,589.83
Division of Fleet Services:				
Salaries and Wages	29,267.81	29,267.81	-	29,267.81
Other Expenses	626,761.18	865,022.54	733,769.00	131,253.54
Mosquito Commission:				
Other Expenses	433,124.21	444,090.21	(8,787.00)	452,877.21
Human Services and Health Functions:				
Division of Social Services Administration:				
Salaries and Wages	993,124.25	993,124.25	-	993,124.25
Other Expenses	2,847,831.13	2,929,263.83	514,692.66	2,414,571.17
Mon. Cty. Care Centers - Geraldine L. Thompson				
Salaries and Wages	346,203.48	346,203.48	-	346,203.48
Other Expenses	211,004.07	492,283.36	418,989.10	73,294.26
Mon. Cty. Care Centers - John L. Montgomery				
Salaries and Wages	382,560.41	382,560.41	-	382,560.41
Other Expenses	252,952.54	634,995.04	544,014.59	90,980.45
Division of Mental Health (N.J.S. 40A:5-29):				
Salaries and Wages	4,063.72	4,063.72	-	4,063.72
Other Expenses	3,323.78	230,674.32	227,118.78	3,555.54
Department of Human Services:				
Salaries and Wages	61,562.50	61,562.50	-	61,562.50
Other Expenses	3,300.56	3,300.56	730.39	2,570.17
Division of Planning and Contracting:				
Salaries and Wages	2,944.29	2,944.29	-	2,944.29
Other Expenses	19,822.74	314,592.79	256,302.65	58,290.14
Juvenile Detention Alternative Initiative:				
Salaries and Wages	33.98	33.98	-	33.98
Other Expenses	3,927.31	5,902.43	467.02	5,435.41
Public Health Service (N.J.S. 40A:13-1):				
Salaries and Wages	-	-	-	-
Other Expenses	5,455.00	247,982.61	198,853.61	49,129.00
Office of Disabilities:				
Salaries and Wages	19.76	19.76	-	19.76
Other Expenses	1,406.00	1,642.27	728.86	913.41
Aid to Disabilities:				
Other Expenses	-	20,922.99	20,922.99	-
Division of Alcohol and Drug Abuse Services (N.J.S. 40:9B-4):				
Salaries and Wages	818.68	818.68	-	818.68
Other Expenses	2,137.24	75,291.61	73,215.68	2,075.93
Intoxicated Driver Resource Center:				
Salaries and Wages	1,193.73	1,193.73	-	1,193.73
Other Expenses	14,897.70	14,977.37	79.67	14,897.70

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance December 31, <u>2014</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
War Veterans Burial and Grave Decorations:				
Salaries and Wages	11.83	11.83	-	11.83
Other Expenses	2,207.35	2,207.35	200.20	2,007.15
Office on Aging:				
Salaries and Wages	226.98	226.98	-	226.98
Other Expenses	324.76	694.77	242.76	452.01
Division of Transportation:				
Salaries and Wages	103,423.09	103,423.09	(227.74)	103,650.83
Other Expenses	391,449.02	491,779.06	95,280.72	396,498.34
Youth Education, Recreation & Welfare:				
Other Expenses	-	9,384.21	9,383.45	0.76
Parks and Recreation Functions:				
Department of Parks and Recreation:				
Salaries and Wages	202,432.67	202,432.67	-	202,432.67
Other Expenses	317,649.68	880,151.95	456,674.23	423,477.72
Education Functions:				
Monmouth County Community College				
Other Expenses	-	8,344,591.25	8,344,591.25	-
Reimbursement for Residents Attending Out of				
Two Year Colleges (N.J.S. 18A-64A):				-
Other Expenses	67,319.39	85,202.97	31,270.50	53,932.47
Cooperative Extension Service:				
Salaries and Wages	14,713.13	14,713.13	-	14,713.13
Other Expenses	24,852.17	24,872.47	18,071.70	6,800.77
Vocational Schools				
Other Expenses	-	8,331,088.98	8,331,088.98	-
Superintendent of Schools:				
Salaries and Wages	145.68	145.68	-	145.68
Other Expenses	4,265.29	4,524.63	338.04	4,186.59
Provision for Salary Adjustments and New				
Salaries and Wages	3.43	3.43	-	3.43
Utility Expenses and Bulk Purchases:				
Utilities:				
Other Expenses	511,076.14	2,203,181.71	1,142,379.79	1,060,801.92
Monmouth County:				
Matching Funds for Grants	730,207.50	730,207.50	-	730,207.50
Contingent	97,853.89	97,853.89	964.77	96,889.12
Capital Improvements:				
Buildings and Grounds	134,480.62	135,218.95	738.33	134,480.62

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance December 31, <u>2014</u>	Balance After <u>Transfer</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Statutory Expenditures:				
Contribution To:				
Public Employees' Retirement System	1,122,333.77	1,122,333.77	-	1,122,333.77
Social Security System (O.A.S.I.)	41,452.65	41,452.65	131.91	41,320.74
Police and Firemen's Retirement System	102,758.73	102,758.73	-	102,758.73
County Pension Fund	32,000.00	32,000.00	-	32,000.00
Defined Contribution Retirement Plan	6,695.99	6,695.99	4,508.39	2,187.60
	<hr/>			
Total General Appropriations	\$ 17,947,224.50	\$ 43,393,074.60	\$ 26,031,622.40	\$ 17,361,452.20
	<hr/>			
Cash Disbursements			\$ 25,934,082.62	
Accounts Payable			97,539.78	
Appropriation Reserves	\$ 17,947,224.50		-	
Encumbrances Payable		25,445,850.10	-	
		<hr/>		
		\$ 43,393,074.60	\$ 26,031,622.40	
		<hr/>		

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF ACCOUNTS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 1,447,401.80
Increased By:		
Current Year Appropriations	\$ 524,111.00	
Appropriation Reserves	<u>97,539.78</u>	
		<u>621,650.78</u>
		2,069,052.58
Decreased By:		
Cancel to Budget Operations	315,906.85	
Disbursements	<u>1,088,107.94</u>	
		<u>1,404,014.79</u>
Balance, December 31, 2015		<u><u>\$ 665,037.79</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF DUE TO STATE OF NEW JERSEY
REALTY TRANSFER FEES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 4,607,723.24
Increased By:	
Receipts	<u>45,759,328.93</u>
	50,367,052.17
Decreased By:	
Disbursements	<u>46,594,800.05</u>
Balance, December 31, 2015	<u><u>\$ 3,772,252.12</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF CONTRACTOR'S RETAINAGE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 19,653.00
Decreased By:	
Disbursements	<u>19,653.00</u>
Balance, December 31, 2015	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR ARBITRAGE REBATES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ -
Increased By:	
Interest Income	<u>3,851.92</u>
	3,851.92
Decreased By:	
Arbitrage Remittance	<u>3,851.92</u>
	-
Balance, December 31, 2015	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance		2015		Refund/ Cancelled	Balance December 31, 2015
	December 31, 2014		Budget Revenue Realized	Received		
		\$	\$	\$	\$	\$
<u>Grants Award</u>						
Federal Programs:						
NJTC - FTA, JARC Rt 836 Shuttle, FFY 2009, Round 13	50,000.00					50,000.00
NJTC/FTA, JARC Route 836 Shuttle, FFY 2010, Round 12	80,000.00				80,000.00	-
NJTC/FTA, JARC Route 836 Shuttle, FFY 2010, Round 14	-		35,000.00			35,000.00
NJTPA - Borough of Red Bank, Improvements to CR 10, FY 2011	156,801.49			91,284.09		65,517.40
NJTPA/NJIT - STP, FY 2015	101,739.48			74,915.16	26,824.32	-
NJTPA/NJIT - STP, FY 2016	-		153,190.00			153,190.00
NJTPA?NJIT - STP TRAVEL DEMAND MODEL	-		320,000.00			320,000.00
NJDOT - FHA, CR6 Bridge (MA-14) (Design)	1,042,049.43			843,919.09		198,130.34
NJDOT - Bridge O-10 Design	566,590.02			288,239.20		278,350.82
NJDOT - Bridge S-17 Construction	8,579,566.80			5,747,422.71		2,832,144.09
NJDOT - Bridge MA-14 (ROW)	1,909,862.13			441,474.75		1,468,387.38
NJDOT - Intersection Improvements - CR 13 and W. Bergen Place, Red Bank	244,081.00			143,608.21		100,472.79
NJDOT - Bridge O-10	8,706,856.00			3,786,926.09		4,919,929.91
NJDOT - CR40A/Meritorial Dr -Asbury/Neptune	933,384.00		153,012.00	164,659.15	170,384.00	751,352.85
NJDOT - CR524/Squankum Yellowbrook/W Farms	343,086.00			770.87	86,385.37	255,929.76
NJDOT - Bridge S-32, CR520- Rumson & Sea Bright	847,103.00		99,741.00	255,711.15		691,132.85
NJHHS/DFD - Social Services for the Homeless - SSBG - SHRAP - SHI13013	1,500,539.00		750,000.00	294,164.00	1,956,375.00	-
NJDLPS/DCJ - Victim of Crime Act, (VOCA),SFY 15 V-13-12	269,557.00			269,557.00		-
NJDLPS/DCJ - Victim of Crime Act, (VOCA),SFY 16	-		282,239.00			282,239.00
NJDLPS/DCJ - STOP VAWA, FY 2015 12-VAWA-63	30,825.40			30,825.40		-
NJDLPS/DCJ - STOP VAWA, FY 2016	-		48,971.00			48,971.00
NJDLPS/DCJ - Sane/Sart FFY 2013	12,465.52			10,745.96	12,243.00	25,982.04
NJDLPS/DCJ - Sane/Sart FFY 2014	-			12,465.52		-
NJDLPS/DCJ - Sane/Sart FFY 2015	-		79,825.00	79,825.00		-
NJOAG/DLPS/DHTS-Drug Recognition Expert 2015	-		92,702.00			92,702.00
NJOAG/DLPS/DHTS-Drug Recognition Expert 2015/2016	-		15,030.00	15,029.45		0.55
NJDLPS/DCJ - JAG Task Force, FY 15, #JAG 1-13TF-13	-		49,600.00			49,600.00
NJDLPS/DCJ - JAG Task Force, FY 16	63,647.48			63,647.48		-
NJOAG/DLPS/DCJ- CED Assistance Prog 2015	-		83,763.00	6,577.91		77,185.09
NJDLPS/DCJ - LLEBG Megan's Law FFY 2014, JAG 1-16-12	-		40,773.97	29,251.44	11,522.53	-
NJDLPS/DCJ - LLEBG Megan's Law FFY 2015, JAG 1-16-13	9,975.95			9,975.95		-
NJDLPS/DSP/OEM Multi Jur-Haz Mitigation Strategy FY 11	-		14,957.00	8,289.23		6,667.77
NJOHSP/Homeland Security Grant Program (HSGP), FFY 2013	178,022.53			178,022.53		-
	97,103.77			97,103.77		-

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Grants Award	Balance	2015	Refund/ Cancelled	Balance
	December 31, 2014	Budget Revenue Realized		December 31, 2015
NJOHSP/Homeland Security Grant Program (HSGP), FFY 2014	292,809.50	-	-	111,175.26
USDHS Port Security - FY 2013	281,250.00	-	206.82	281,043.18
USDHS Port Security - FY 2015	-	98,336.00	-	98,336.00
NJOAG/DLPS/DSP HMEPG 2013 Phase II	50,000.00	-	-	-
NJOAG/DLPS/DSP EMPG/EMAA FY 2013	75,000.00	-	-	-
NJOAG/DLPS/DSP EMPG/EMAA FY 2014	-	80,000.00	-	-
NJOHSP-UASI FFY 2014	62,500.00	-	-	14,264.62
NJOHSP- SHSP(HSGP) FFY2015	-	274,759.06	-	274,759.06
NJOAG/DLPS/DSP/HMRU-HMEP 2015	-	32,000.00	-	32,000.00
NJOAG/DLPS/DSP/OEM/HMGP- BCC EVAC SHLTR GENRTR	-	990,000.00	-	990,000.00
NJOAG/DLPS/DSP/OEM/HMGP- Mobile Generator Project	-	504,858.00	-	504,858.00
NJOAG/DLPS/JJC - Youth Service Commission, JDAI Innovations, CY2014	84,775.32	-	5,047.60	-
NJOAG/DLPS/JJC - Youth Service Commission, JDAI Innovations, CY2015	-	120,000.00	-	82,238.51
NJJJC- State Community Partnership	-	469,649.00	-	157,317.24
NJOAG/DLPS/JJC - JAIBG, FFY 2014	1,094.00	-	-	-
NJDEP - CDBG-DR Mosquito Control Superstorm Sandy	77,568.60	-	-	71,703.76
NJDEP - Ramanessin Study, 2007	104,980.12	-	11,643.96	-
NJDEP/SFS-GREEN COMMUNITIES 2015	-	3,000.00	-	3,000.00
NJLWD - WIA, PY 2015 Admin A, B, D, F	-	3,412,896.00	-	2,951,946.00
NJLWD- WDP/DW/EF PY 15	-	265,746.00	-	265,746.00
NJLWD - Hurricane Sandy NEG PY 2012	1,583,256.00	-	1,148,963.00	-
NJLWD - WIA, PY 2013	1,122,077.00	-	-	-
NJLWD - WIA, PY 2014	3,370,992.00	-	-	1,477,420.00
USDOJ/BJA - SCAAP, FFY 2015	-	278,589.00	-	-
USDOJ/OJP - BVP, FY 2012	908.08	-	-	-
NCA - MCCAC Training, FY2014	9,000.00	-	-	-
NCA - MCCAC Training, FY2015	-	9,000.00	-	-
USDA- RBDG Program	-	80,000.00	-	4,532.00
Federal and State Programs:				80,000.00
NJ DHSS - Office on Aging 10-1388-AAA-C3	3,007,872.00	3,935,222.00	8,065.00	873,273.00
NJTC - FTA Section 5311, FY 2014	22,224.71	-	(1,274.28)	-
NJTC - FTA Section 5311, FY 2015	149,811.00	-	-	-
NJTC - FTA Section 5311, FY 2016	-	212,526.00	-	212,526.00

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

<u>Grants Award</u>	Balance December 31, <u>2014</u>	2015 Budget Revenue <u>Realized</u>	<u>Received</u>	Refund/ <u>Cancelled</u>	Balance December 31, <u>2015</u>
NIDHS/DFD - Social Services for the Homeless CY 15	894,282.00	-	894,282.00	-	-
NIDHS/DFD - Social Services for the Homeless CY 16	-	918,782.00	447,140.00	-	471,642.00
NIDHS/DFD - Special Initiative & Transportation Program, FY 2015	90,383.00	-	90,383.00	-	-
NIDHS/DFD - Special Initiative & Transportation Program, FY 2016	-	90,383.00	22,596.00	-	67,787.00
NIDHS/DMHS - Project Transition/Path NJ MAP CY 2014	51,476.00	-	51,476.00	-	-
NIDHS/DMHS - Project Transition/Path NJ MAP CY 2015	-	195,502.00	154,355.00	-	41,147.00
NIDHS-SIBA, JACC Program	-	100,000.00	50,375.00	49,625.00	-
Federal and Local Programs:					
USHUD - Township of Edison, HOPWA, 2013	46,264.42	-	46,264.42	-	-
USHUD - New York City, HOPWA, 2015	466,827.00	115,215.00	369,104.30	-	212,937.70
State Programs:					
NJ DHSS - Alcohol Services Plan CY 14 14-535-ADA-C-0	387,780.00	-	387,155.00	625.00	-
NJ DHSS - Alcohol Services Plan CY 15 15-535-ADA-C-1	-	1,220,529.00	885,130.00	-	335,399.00
NJ Governor's Council On Alcohol and Drug Abuse CY 2013	2,150.00	-	2,150.00	-	-
NJ Governor's Council On Alcohol and Drug Abuse CY 2015	739,035.00	-	700,528.56	38,506.44	-
NJ Governor's Council On Alcohol and Drug Abuse CY 2016	-	739,035.00	-	-	739,035.00
NIDCA-LHEAP/CWA 2015 (SAGE)	-	13,599.00	13,599.00	-	-
NIDCA-LHEAP/CWA 2016 (SAGE)	-	14,899.00	14,899.00	-	-
NIDCA - USF/CWA FFY 2015	-	8,695.00	8,695.00	-	-
NIDCA - USF/CWA FFY 2016	-	10,789.00	10,789.00	-	-
NJ Transit - Casino CY '14	442,286.67	(229,490.97)	212,795.70	-	-
NJ Transit - Casino CY '15	-	1,361,174.97	823,603.31	-	537,571.66
NJDOT - Dics Fd, Scoping Bridge S-31	31,249.10	-	-	31,249.10	-
NJDOT - Bridge U-12	67,500.00	-	67,500.00	-	-
NJDOT - Transportation Trust Fund, Bridges W7, 8, and 9	178,604.00	-	138,320.08	-	40,283.92
NJDOT - Future Needs, Bridge M-29	202,746.85	(202,746.85)	-	-	-
NJDOT - County Bridge Inspections, #BR-WBIS, #755/756/760	629,585.19	-	489,223.27	-	140,361.92
NJDOT - County Bridge O-11, FY 2011	250,000.00	202,746.85	-	-	452,746.85
NJDOT - Bridge R-13	1,000,000.00	-	-	-	1,000,000.00
NJDOT - Bridge W-38	1,000,000.00	-	-	-	1,000,000.00
NJDOT - Bridge MN-28	1,000,000.00	-	-	-	1,000,000.00
NJDOT - Bridge W-9	1,600,000.00	-	1,600,000.00	-	-
NJDOT - Bridge O-10	1,000,000.00	-	750,000.00	-	250,000.00
NJDOT/OMR - Belford Ferry Terminal Bulkhead Design	-	458,558.93	-	-	458,558.93

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Grants Award	Balance	2015	Refund/ Cancelled	Balance
	December 31, 2014	Budget Revenue Realized		December 31, 2015
NIDOT- CR537 (SR 34) Intersections Improvement ROW	-	841,535.00	-	822,853.97
NJOAG/DLPS/DSP/OEM/PAU MT-2 Recon	-	2,006,208.90	-	2,006,208.90
NIDOT BRIDGE M-14 Replacement	-	23,443,820.00	-	23,443,820.00
NIDOT BRIDGE R-11 (LBFN 2015)	-	1,000,000.00	-	1,000,000.00
NIDOT- COUNTY ROUTE 537, TWP Freehold	-	1,340,113.00	-	1,340,113.00
NIDOT HALLS MILL RD -ELTON ADELPHIA RD (DESIGN)	-	1,156,398.00	-	1,156,398.00
NIDOT/TF - 2008 ATP	653,370.85	-	-	-
NIDOT/TF - 2009 ATP	104,079.93	-	-	31,438.80
NIDOT/TF - 2010 ATP	424,412.08	-	-	387,288.88
NIDOT/TF - 2011 ATP	448,147.72	-	-	442,036.26
NIDOT/TF - 2012 ATP	2,181,529.91	-	-	1,698,766.72
NIDOT/TF - 2015 ATP	-	5,182,700.00	-	5,182,700.00
NIDCF/DCPP- Youth Detention Center CY 15	-	41,840.00	-	-
NIDCF/DCPP-HSAC CY 15	-	69,373.00	-	-
NIDCF/DYFS - Family Court, Grant-in-Aid CY15	-	7,870.00	-	-
NIDCF/CSOC - CIACC - CY 2015	-	44,556.00	-	-
NJOAG/DLPS/DCJ - Victim Witness Advocacy Supplement	17,772.50	-	-	17,772.50
NIDLPS/DCJ - BARF, FY 2015	-	45,870.32	-	-
NJOAG/DLPS/OIFP - INS Fraud Reim Prg 2014	86,160.20	-	-	-
NJOAG/DLPS/OIFP - INS Fraud Reim Prg 2015	-	100,000.00	73,448.47	-
NJOAG/DLPS/DCJ - LEOTEF, SFY 2015	-	61,954.00	-	61,071.78
Share Svcs, Shrewsbury River Flood Warning System	-	12,000.00	-	-
NJOAG/DLPS/DHTS-DDEF Waterways	-	20,000.00	-	1,500.00
NJOAG/DLPS/DHTS- Click it or Ticket 2015	-	4,000.00	-	-
NJOAG/DLPS/DHTS- Drive Sober Crackdown 2015	-	5,000.00	-	-
NJOAG/DLPS/DHTS- SCART FFY2015	-	17,500.00	600.13	-
NJOAG/DLPS/DHTS - DWI Task Force, FFY 2015, AL13-10-04-14	-	60,000.00	3,368.00	-
NJOAG/DLPS/JJC - State Community Partnership CY 2014	136,071.32	-	-	-
NJOAG/DLPS/JJC - Family Court CY 14, FC-PS-13-14	176,813.44	-	251.95	-
NJOAG/DLPS/JJC - Family Court CY 15, FC-PS-13-15	-	386,754.00	-	194,965.83
NIDEP - Clean Communities Program FY 2015	-	125,658.63	-	-
NIDEP - Recycling Program Plan - Donations, REC 94-13	-	7,055.00	-	-
NIDEP - Wreck Pond Stormwater Restoration	139,877.64	-	-	112,001.68
NIDS/Division of Travel and Tourism - Cooperative Marketing Grant, FY 2015	10,125.00	-	-	-

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Grants Award	Balance	2015	Received	Refund/ Cancelled	Balance
		December 31, 2014	Budget Revenue Realized			December 31, 2015
	NILWD - TANF/GA, WFNJ, SFY 2016	-	1,699,344.00	333,283.00	-	1,366,061.00
	NILWD - TANF/GA, WFNJ, SFY 2014	70,399.00	-	-	70,399.00	-
	NILWD - TANF/GA, WFNJ, SFY 2015	1,400,021.00	-	1,189,091.00	11,379.00	199,551.00
	NILWD - WINJ, WLL, SFY 2016	-	79,000.00	47,896.00	-	31,104.00
	NILWD - WINJ, WLL, SFY 2015	67,450.00	56,000.00	92,155.00	-	31,295.00
	NJDOT - SR 34 & Lloyd Road Project, FY 05-08	98,705.14	-	-	-	98,705.14
	Local Programs:					
	NJDT/OMB DIRECT CARE SVCS COLA 2015	-	31,083.22	31,083.22	-	-
	Donations - WIA/WIB Scholarship Fund	-	7,523.10	7,523.10	-	-
	Donations - WIB, Alumni Awards Fund	-	2,600.00	2,600.00	-	-
	Brookdale/WIB MOA Consortium Health Professional Pathway, FY 2013	-	19,820.00	19,820.00	-	-
	Earle - MCMC, FY 2014, #N40085-14-M-3307	14,750.00	14,750.00	14,750.00	-	14,750.00
	Rutgers - TogetherNJ _ LGCGP- Bus Rapid Transit Study	6,367.86	-	6,367.86	-	-
	County Clerk - ISA, DSMS, E-Recording FY 2006-2015	-	296,061.00	296,061.00	-	-
	MC - OPRS, Records Information Management (RIM) Maintenance	-	71,680.00	71,680.00	-	-
	Friends of the MCCAC-PH 2 of the MCCAC	800,000.00	-	368,426.44	-	431,573.56
	Donations - Guns for Cash program	-	10,000.00	10,000.00	-	-
	Donations - Monmouth County Sheriff's K-9 Unit	-	2,483.50	2,483.50	-	-
		<u>\$ 52,935,597.15</u>	<u>\$ 56,273,606.63</u>	<u>\$ 37,453,865.10</u>	<u>\$ 3,795,838.41</u>	<u>\$ 67,959,500.27</u>

Original Budget	\$ 10,013,761.93
Chapter 159	46,259,844.70
Unappropriated Reserves	- \$ 16,442.00
Cash Receipts	- 37,437,423.10
	<u>\$ 56,273,606.63</u> \$ 37,453,865.10

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Grant Award	Balance	Budget	Transfer	Matching	Expended	Carryover	Refunded/ Cancelled	Balance
	December 31, 2014	Appropriations	By 40A-4-87	Funds				December 31, 2015
Federal Programs:								
NJ DHSS - CAP/NJIEH, Medicaid Case Management	\$ 160,522.43	\$ 100,000.00	\$ -	\$ -	\$ 70,130.40	\$ -	\$ 49,625.00	\$ 140,767.03
NJTC/FTA, JARC Rt 836 Shuttle, FFY 2011	100,000.00	-	-	-	44,484.00	-	-	55,516.00
NJTC/FTA, JARC Rt 836 Shuttle, FFY 2010	107,855.00	-	-	-	27,855.00	-	80,000.00	-
NJTPA - Borough of Red Bank, Improvements to CR 10, FY 2011	72,325.00	-	-	-	72,325.00	-	-	-
NJTPA/NJIT - STP, FY 2015	115,110.28	-	-	-	82,200.66	-	32,909.62	-
NJDEP - CDBG-DR Mosquito Control Sandy	77,568.60	-	-	-	33,409.16	-	11,643.96	44,159.44
NJDEP - Ramanessin Study, 2007	11,643.96	-	-	-	-	-	-	-
NJDOT - FHA, CR6 Bridge (MA-14) (Design)	388,698.74	-	-	-	388,698.74	-	-	-
NJDOT - Bridge O-10 Design	235,000.00	-	-	-	134,235.23	-	-	100,764.77
NJDOT Bridge S-17 Constructions	4,263,922.27	-	-	-	4,263,922.27	-	-	-
NJDOT Bridge MA-14 (ROW)	1,904,603.25	-	-	-	607,976.24	-	-	1,296,627.01
NJDOT Bridge O-10	8,706,856.00	-	-	-	5,119,114.03	-	-	3,587,741.97
NJDOT - Intersection Improve CR13 West Bergen Pl Red Bank	83,928.32	-	-	-	83,928.32	-	-	-
NJDOT CR40A/Memorial Drive - Asbury Park/Neptune	933,384.00	-	153,012.00	-	648,660.71	-	170,384.00	267,351.29
NJDOT CR524/Squankum Yellowbrook/West Farms	343,086.00	-	-	-	856.52	-	86,385.37	255,844.11
NJDOT Bridge S-32, CR520 Rumson & Sea Bright	847,103.00	-	99,741.00	-	534,822.74	-	-	412,021.26
NJDCF/DCBHS-CIACC/SCOC - CY 14	25,625.00	-	-	-	22,407.85	-	-	-
NJHHS/DFD - SS Homeless TANF CY 15	19,013.46	-	-	-	19,013.46	-	3,217.15	-
NJHHS/DFD-SSH/SBG/SHRAP SUPERSTORM SANDY	1,893,997.28	750,000.00	-	-	687,621.80	-	1,956,375.48	-
NJDLPS/DSP/OEM Jur-Haz Mitigation Strategy FY11	9,070.15	-	-	-	9,070.15	-	-	-
NJJC - YSC, JDAI Innovations, CY2011	2,347.37	-	-	-	2,347.37	-	-	-
NJJC - YSC, JDAI Innovations, CY2012	15,164.27	-	-	-	15,164.27	-	-	-
NJJC - YSC, JDAI Innovations, CY2014	59,749.45	-	-	-	54,701.85	-	5,047.60	-
NJLWD - Hurricane Sandy NEG PY 2012	1,551,300.83	-	-	-	402,338.26	-	1,148,962.57	-
NJLWD - WIA, PY 2013	1,144,463.03	-	-	-	1,144,462.44	-	0.59	-
NJLWD - WIA, PY 2014	3,360,014.58	-	-	-	1,828,759.04	-	-	1,531,255.54
NJOAG/DLPS/DCJ-VOCA 2014-2015	201,718.06	-	-	-	201,718.06	-	-	-
NJOAG/DLPS/DCJ - STOP VAWA FY 2015	19,517.15	-	-	-	19,517.15	-	-	-
NJOAG/DLPS/DCJ - JAG Task Force, FY 2015	61,179.30	-	-	-	61,179.30	-	-	-
NJOAG/DLPS/DCJ - LLEBG, Megan's Law FFY 14	5,237.28	-	-	-	5,237.28	-	-	-
NJOAG/DLPS/DSP EMPG/EMAA FY 2013	20,000.00	-	-	-	20,000.00	-	-	-
NJOHSP - State Homeland Security Prog. FFY 2013	14,028.28	-	-	-	14,028.28	-	-	-
NJOHSP - State Homeland Security Prog. FFY 2014	256,521.44	-	-	-	203,776.49	-	-	52,744.95
NJOHSP - UASI FFY 2014	62,500.00	-	-	-	62,408.28	-	-	91.72
USDHS-PORT SECURITY, FY2013	375,000.00	-	-	-	374,724.24	-	275.76	-
USDOD/ARMY - Adult Shelter - Fort Monmouth, FY 2012	1,157.50	-	-	-	1,157.29	-	0.21	-
Federal and State Programs								
NJ DHSS - Office on Aging 10-1388-AAA-C3	1,666,598.87	2,716,010.00	1,265,084.00	-	4,345,422.12	-	8,065.42	1,294,205.33
NJTC - FTA Section 5311, FY 2015	100,650.80	-	-	-	100,650.80	-	-	-
NJHHS/DFD - Special Initiative & Transportation Program, FY 2015	71,145.34	-	-	-	71,145.34	-	-	-
NJHHS/DMHS - Project Transition/Path CY 14, S1402039	18,266.30	-	-	-	18,266.30	-	-	-
Federal and Local Programs								
USHUD - NYC, MCDSS, HOPWA, 2015	432,674.00	-	115,215.00	-	444,213.30	-	-	103,675.70
State Programs:								
NJ DHSS - Alcohol Services Plan CY 14, 14-535-ADA-C-0	108,742.05	-	-	-	108,116.97	-	625.08	-
NJ Governor's Council, Alliance Prevention Plan CY 2015	696,341.11	-	-	-	657,834.67	-	38,506.44	-
NJ Transit - Casino CY 14	274,570.58	-	-	-	45,079.61	(229,490.97)	-	-
NJDOT - Dics Fd, Scoping Bridge S-31	22,429.11	-	-	-	(8,819.99)	-	31,249.10	-
NJDOT - Transportation Trust Fund, Bridges W7, 8, and 9	52,572.78	-	-	-	12,288.86	-	-	40,283.92

COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015

Grant Award	Balance	Budget	Transfer	Matching	Expended	Carryover	Refunded/ Cancelled	Balance
	December 31, 2014							December 31, 2015
NIDOT - FY 10 Future Needs, Bridge MN-29	202,746.85	-	-	-	-	-	-	202,746.85
NIDOT - County Bridge Inspections, #BR-WBIS, #755/756	119,688.20	-	-	-	18,387.05	-	-	101,301.15
NIDOT - County Bridge O-11, FY 2011	1,000,000.00	-	-	-	595,637.14	-	-	404,362.86
NIDOT Bridge R-13	1,000,000.00	-	-	-	-	-	-	1,000,000.00
NIDOT Bridge MT-4	1,000,000.00	-	-	-	-	-	-	1,000,000.00
NIDOT Bridge W-38	1,000,000.00	-	-	-	-	-	-	1,000,000.00
NIDOT Bridge MN-28	1,000,000.00	-	-	-	-	-	-	1,000,000.00
NIDOT Bridge W-9	947,890.06	-	-	-	947,890.06	-	-	-
NIDOT Bridge MT-9	1,000,000.00	-	-	-	-	-	-	1,000,000.00
NIDOT/TF - 2008 ATP	207,723.11	-	-	-	207,723.11	-	-	-
NIDOT/TF - 2009 ATP	547,691.61	-	-	-	421,936.40	-	-	125,755.21
NIDOT/TF - 2010 ATP	534,200.78	-	-	-	86,959.28	-	-	447,241.50
NIDOT/TF - 2011 ATP	1,409,196.06	-	-	-	25,225.20	-	-	1,383,970.86
NIDOT/TF - 2012 ATP	4,861,394.13	-	-	-	1,089,761.92	-	-	3,771,632.21
NIDOT/TF - 2013 ATP	5,091,240.88	-	-	-	3,445,680.40	-	-	1,645,560.48
NIDOT/TF - 2014 ATP	5,031,700.00	-	-	-	-	-	-	5,031,700.00
NIDHS/DFD - SS Homeless CY 15	393,224.30	-	-	-	393,224.30	-	-	-
NIDHS/DMHS - CIACC CY 14	1,564.07	-	-	-	1,564.07	-	-	-
NIDLPS/DCL-VICTIM WITNESS ADV SUP FFY 13	29,635.55	-	-	-	12,335.98	-	-	17,299.57
NJOAG/DLPS/DCJ - BARF, 2013	9,700.61	-	-	-	9,700.61	-	-	-
NJOAG/DLPS/DCJ - BARF, 2014	46,037.51	-	-	-	44,322.46	-	-	1,715.05
NJOAG/DLPS/DSG- CED Assistance Prog 2015	84,897.07	-	40,773.97	-	29,251.44	-	11,522.53	-
NJOAG/DLPS/OIFP-INS Fraud Reim Prog 2014	-	-	-	-	11,448.60	-	73,448.47	-
NJOAG/DLPS/OIFP-INS Fraud Reim Prog 2015	-	100,000.00	-	-	42,516.89	-	-	57,483.11
NIDLPS/DCJ - LEOTEF, SFY 2011, Part 1	18,009.10	-	-	-	9,367.26	-	-	8,641.84
NIDLPS/DCJ - LEOTEF, SFY 2011, Part 2	18,210.00	-	-	-	7,240.82	-	-	18,210.00
NJOAG/DLPS/DCJ - LEOTEF, SFY 2011, Part 3	9,276.20	-	-	-	-	-	-	2,035.38
NIDLPS/DCJ-LEOTF, SFY2012 Part 1	21.09	-	-	-	-	-	-	21.09
NIDLPS/DCJ-LEOTF, SFY2012 Part 2	3,523.42	-	-	-	-	-	-	3,523.42
NIDLPS/DCJ-LEOTF, SFY2012 Part 3	15,332.00	-	-	-	-	-	-	15,332.00
NIDLPS/DCJ-LEOTF, SFY2013 Part 1,2,3	26,395.78	-	-	-	-	-	-	26,395.78
NIDLPS/DCJ-LEOTF, SFY2014 Part 1,2,3	45,045.20	-	-	-	-	-	-	45,045.20
NJJC - State Community Partnership CY14	53,787.07	-	-	-	53,787.07	-	-	-
NJJC - Family Court CY2014	62,371.40	-	-	-	62,119.45	-	251.95	-
NJDEP - Clean Communities CY 2014	93,175.40	-	-	-	82,325.39	-	-	10,850.01
NJDEP - Wreck Pond Stormwater Restoration, RP07-010	24,743.69	-	-	-	22,424.96	-	-	2,318.73
NIDOS/DTT - Cooperative Marketing Program 2015 (SAGE)	25,312.00	-	-	-	25,312.00	-	-	-
NILWD- TANF/GA, WENJ, SFY 2014	102,347.93	-	-	-	31,949.00	-	-	70,398.93
NILWD- TANF/GA, WENJ, SFY 2015	1,397,372.16	-	-	-	1,189,433.97	-	-	196,559.19
NILWD- WNI, WKFORCE LEARNING LINK, SFY 2015	71,206.15	56,000.00	-	-	127,206.15	-	-	-
Local Programs:								
FEMA - Share Services - Shrewsbury River Flood Warning System	12,000.00	13,500.00	-	-	10,500.00	-	-	15,000.00
NIDLPS/DHTS - Safe Cargo Donation	439.19	-	-	-	-	-	-	439.19
Donations - WIA/WIB Scholarship Fund	1,311.78	152.00	7,371.10	-	4,626.50	-	-	4,208.38
Donations - WIA/WIB Alumni Fund	1,242.00	-	2,600.00	-	1,170.00	-	-	2,672.00
Brookdale/WIB/WIA, Alumni Fund	18,779.20	-	19,820.00	-	38,599.19	-	-	0.01
Earle - MCMSEC, FY 2014, #N40085-11-M-8406	14,750.00	14,750.00	-	-	24,558.27	-	-	4,941.73
NIDHS ALCOHOL SERVICES PLAN CY 15	-	1,220,529.00	-	-	1,094,820.63	-	-	125,708.37
NJ GOVERNORS COUN ON ALCOHOL AND DRUG ABUSE FY 16	-	-	739,035.00	-	81,492.70	-	-	657,542.30
NIDCA-LIHEAP/CWA, 2015 (SAGE)	-	13,599.00	-	-	13,599.00	-	-	-

COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015

Grant Award	Balance	Budget	Transfer	Matching	Expended	Carryover	Refunded/ Cancelled	Balance
	December 31, 2014							December 31, 2015
NJDCA USF/CWA, FFY 2015	-	8,695.00	-	-	8,695.00	-	-	-
NJDCA-LIHEAP/CWA, 2016 (SAGE)	-	-	14,899.00	-	-	-	-	14,899.00
NJDCA-US/CWA, FFY 2016	-	-	10,789.00	-	-	-	-	10,789.00
NJTC/FTA JARC RT 836 SHUTTLE, FFY 2012, ROUND 14	-	-	35,000.00	35,000.00	-	-	-	70,000.00
NJTC-FTA SEC 5311, FY 14	-	-	-	-	1,699.26	(1,699.26)	-	-
NJ TRANSIT CASINO CY 15	-	1,131,684.00	-	-	1,044,417.58	229,490.97	-	316,757.39
NJCT-FTA SEC 5311 FY 16	-	-	212,526.00	70,842.00	93,473.08	-	-	189,894.92
NJTPA /NJIT STP, FY 2016	-	-	153,190.00	38,297.50	53,103.85	-	-	138,383.65
NJTPA NJIT STP TRAVEL DEMAND MDEL FY 2016-2017	-	-	320,000.00	80,000.00	427.06	-	-	399,572.94
NJDOT/OMR- BELFORD FERRY TERMINAL BULKHEAD DESIGN	-	458,558.93	-	-	-	-	-	458,558.93
NJDOT-CR537 (SR34) INTERSECTION IMPROVEMENTS ROW	-	841,535.00	-	222,912.10	81,756.70	-	-	759,778.30
NJOAG/DLPS/DSP/OEM/PAU MT - 2 RECON	-	-	2,006,208.90	-	10,421.18	-	-	2,218,699.82
NJDOT BRIDGE MA-14 REPLACEMENT	-	-	23,443,820.00	-	-	-	-	23,443,820.00
NJDOT BRIDGE R-11 (LBN 2015)	-	-	1,000,000.00	-	-	-	-	1,000,000.00
NJDOT COUNTY ROUTE 537, TWP FREEHOLD	-	-	1,340,113.00	-	-	-	-	1,340,113.00
NJDOT HALLS MILL RD-ELTON ADELPHIA RD (DESING)	-	-	1,156,398.00	-	-	-	-	1,156,398.00
NJDOT/TFE- 2015 ATP	-	-	5,182,700.00	-	-	-	-	5,182,700.00
NJDCF/DCCP YOUTH DETENTION CENTER CY 15	-	51,181.00	-	-	50,680.45	-	-	500.55
NJDCF/DCPP-HSAC CY15	-	85,249.00	-	-	85,249.00	-	-	-
NJDCF/DCPP FAMILY COURTS GRANT AID CY 15	-	7,870.00	-	-	7,870.00	-	-	-
NJDHS/DFD SPECIAL INITIATIVE & TRANSPORTATION PROGRAM FY 16	-	-	90,383.00	-	19,540.76	-	-	70,842.24
NJDHS/DFD SOC SVS FOR HOMELESSNESS SFY 16 & TANF	-	-	918,782.00	-	373,847.97	-	-	544,934.03
NJDHS/DHMS- PROJECT TRANSITION/PATH CY15	-	217,031.00	-	-	203,406.10	-	-	13,624.90
NJDHS/DHMS- CIACC/CART CY 2015	-	44,556.00	-	-	42,296.86	-	-	2,259.14
NJOAG/DLPS/DCJ-VOCA 2015-2016	-	48,971.00	282,239.00	-	60,551.61	-	-	221,687.39
NJOAD/DLPS-STOP VAWA FY 2016	-	79,825.00	-	-	23,820.02	12,243.00	-	12,907.98
NJOAD/DLPS/DCJ - SANE/SART FFY 2014	-	-	-	-	79,825.00	-	-	-
NJOAD/DLPS/DCJ - SANE/SART FFY 2015	-	-	92,702.00	-	13,568.48	-	-	79,133.52
NJOAG/DLPS/DHTS- DRUG RECOGNITION EXPERT 2015	-	-	15,030.00	-	15,030.00	-	-	-
NJOAG/DLPS/DHTS- FRUG RECOGNITION EXPERT 2015/2016	-	-	49,600.00	-	9,707.50	-	-	39,892.50
NJOAG/DLPS/DCJ- JAG TASK FORCE FY 16	-	-	83,763.00	-	12,300.55	-	-	71,462.45
NJOAG/DLPS/DCJ-LLEBG MEGANS LAW FFY 2015	-	-	14,957.00	-	10,945.93	-	-	4,011.07
NJOAG/DLPS/DCJ-BARF, FY 2015	-	-	45,870.32	-	-	-	-	45,870.32
NJOAG/DLPS/DCJ-LEOTEF, SFY2015 (PART 1,2,3)	-	20,480.00	41,474.00	-	-	-	-	61,954.00
NJOHSP-SHSP (HSGP) FFY15	-	-	274,759.06	-	21,529.20	-	-	253,229.86
NJOAG/DLPS/DSP-EMPG/EMMAA FY 2014	-	-	80,000.00	-	80,000.00	-	-	-
NJOAG/DLPS/DSP/HMRU-HMEP 2015	-	990,000.00	32,000.00	-	27,561.60	-	-	4,438.40
NJOAG/DLPS/DSP/OEM HMGP - BCC EVAC SHLTR GENRTR	-	-	504,858.00	55,992.00	-	-	-	990,000.00
USDHS PORT SECURITY FY 2015	-	-	98,336.00	32,778.00	-	-	-	560,850.00
NJOAG/DLPS/DHTS- DDEF WATERWAYS	-	10,000.00	10,000.00	-	9,850.00	-	-	131,114.00
NJOAG/DLPS/DHTS - CLICK IT OR TICKET 2015	-	-	4,000.00	-	4,000.00	-	-	-
NJOAG/DLPS/DHTS DRIVE SOBER CRACKSOWN 2015	-	-	5,000.00	-	5,000.00	-	-	-
NJOAG/DLPS/DHTS SCART FFY2015	-	-	-	-	16,899.87	-	-	-
NJOAD/DLPS/DHTS- DWI TASK FORCE 2015	-	17,500.00	10,000.00	-	56,632.00	-	600.13	56,767.49
NJJC STATE COMMUNITY PARTNERSHIP CY15	-	50,000.00	-	-	516,747.61	-	-	54,107.95
NJJC-MCVSC IDAI INNOVATION, CY2015	-	573,515.10	-	-	65,892.05	-	-	111,620.68
NJJC FAMILY COURT CY 15	-	120,000.00	-	-	275,133.32	-	-	-
NIDEP CLEAN COMMUNITIES CY 2015	-	386,754.00	125,658.63	-	10,978.01	-	-	114,680.62
NJ DEP RECYCLING PROGRAM PLAN DONATIONS	-	7,055.00	-	-	7,055.00	-	-	-

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015**

<u>Grant Award</u>	Balance December 31, 2014	Budget Appropriations	Transfer Appropriations By 40A:4-87	Matching Funds	Expended	Carryover	Refunded/ Cancelled	Balance December 31, 2015
NDEP/SFS- GREEN COMMUNITIES 2015 (FS16-102)	-	-	3,000.00	-	-	-	-	3,000.00
NILWS-WIOA, PY 2015 ADMIN ADULT YOUTH, DLW	-	-	3,412,896.00	-	433,649.93	-	-	2,979,246.07
NILWD WDP/DW//EF/ PY15	-	-	265,746.00	-	-	-	-	265,746.00
NILWD TANF/GA WFNI, SFY 2016	-	-	1,699,344.00	-	376,322.20	-	-	1,323,021.80
NILWD WNJ WORK FORCE LEARNING LINK SFY 2016	-	-	79,000.00	-	48,879.27	-	-	30,120.73
USDOJ/BJA-SCAAP	-	-	278,589.00	-	278,589.00	-	-	-
USDA RBDG PROGRAM	-	-	80,000.00	-	-	-	-	80,000.00
NCA MCCAC TRAINING, FY 2015	-	-	9,000.00	-	9,000.00	-	-	-
NJD/OMB FIRECT CARE SERVICES COLA 2015	-	-	31,083.22	-	-	-	-	31,083.22
County Clerk - ISA, DSMS, E-Recording	121,091.50	43,296.00	252,765.00	-	284,851.50	-	-	132,301.00
Mon Cty Municipalities-ISA, OPRS-RIM Maint	54,779.63	33,280.00	38,400.00	-	40,000.00	-	-	86,459.63
Friends of the MCCAC -PH 2 of the MCCAC	591,897.00	-	-	-	591,897.00	-	-	-
Donations Guns For Cash	-	-	10,000.00	-	10,000.00	-	-	-
Donations - Monmouth County Sheriff's K-9 Unit	7,641.74	170.00	2,313.50	-	7,375.99	-	-	2,749.25
NJNG - Project Lifesaver for Autism	1,026.24	-	-	-	992.16	-	-	34.08
NJNG (Donations) - Triad Project	82.50	-	-	-	-	-	-	82.50
Donations - Economic Dev/Tourism Project	9,117.21	-	-	-	9,117.21	-	-	-
	<u>\$ 59,212,019.59</u>	<u>\$ 10,211,746.03</u>	<u>\$ 46,259,844.70</u>	<u>\$ 535,821.60</u>	<u>\$ 38,811,133.99</u>	<u>\$ -</u>	<u>\$ 3,804,786.10</u>	<u>\$ 73,603,511.83</u>
Reserve for Grants - Appropriated	<u>\$ 29,489,344.29</u>							<u>\$ 30,870,666.96</u>
Reserve for Encumbrances	<u>29,722,675.30</u>							<u>42,732,844.87</u>
	<u>\$ 59,212,019.59</u>							<u>\$ 73,603,511.83</u>

**COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - UNAPPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015**

<u>Grant Award</u>	Balance December 31, 2014	Budgeted Appropriated Reserves	Cash Received	Balance December 31, 2015
NJDEP - Recycling Program Plan - Donations, REC 94-13	\$ 7,055.00	\$ 7,055.00	\$ -	\$ -
NJDHSS - SIBA, JCC Program	6,605.00	6,605.00	-	-
ISA - RIM Maintenance (10 Monmouth County Municipalities)	2,560.00	2,560.00	-	-
Donations - Sheriff K-9	70.00	70.00	50.00	50.00
Donations - WIA/WIB Scholarship	152.00	152.00	-	-
Receipts from 2015 Project Income Recycling Workshops - NJDEP	-	-	5,020.00	5,020.00
Represents ISA - RIM Maintenance (Atlantic Highlands, Manalapan)	-	-	22,480.00	22,480.00
Donations - Monmouth County office on Aging Transportation	-	-	2,707.50	2,707.50
	<u>\$ 16,442.00</u>	<u>\$ 16,442.00</u>	<u>\$ 30,257.50</u>	<u>\$ 30,257.50</u>

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR DUE TO FEMA
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2015 and 2014

\$ 160,193.19

**COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND
SCHEDULE OF RESERVE FOR DUE TO VENDOR
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ -
Increased By:	
Cash Receipts	<u>92,937.92</u>
	92,937.92
Decreased By:	
Cash Disbursements	<u>92,937.92</u>
Balance, December 31, 2015	<u><u>\$ -</u></u>

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TRUST FUND

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COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF CASH AND CASH EQUIVALENTS
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance, December 31, 2014		\$	108,332,395.62
Increased By:			
HUD Relocation Assistance Programs Receivable	\$		20,451,544.38
HUD Community Development Block Grants Receivable			3,012,652.17
HUD Home Investment Grants Receivable			1,607,008.77
HUD Shelter Plus Care Grants Receivable			1,310,618.00
Health Grants Receivable			1,477,419.25
HUD Homeward Bound Grants Receivable			475,446.00
HUD Emergency Shelter Grants Receivable			237,078.46
Library Grants Receivable			3,426.00
Taxes Receivable			33,637,504.93
Reserve for:			
HUD Relocation Assistance Programs			236,338.22
Community Development Block Grants			155,082.00
HUD Home Investment Grants			78,179.72
HUD Shelter Plus Care			5,430.00
Temporary Assistance To Needy Families			3,071,077.39
Other Trust Fund Reserves			200,645,649.09
Retiree Benefits			536,475.85
			266,940,930.23
			375,273,325.85
Decreased By:			
Reserve for:			
HUD Relocation Assistance Programs			20,420,991.00
Community Development Block Grants			2,786,344.99
HUD Home Investment Grants			1,684,363.36
HUD Shelter Plus Care			1,196,878.00
HUD Homeward Bound Grants			473,523.00
Temporary Assistance To Needy Families			3,245,058.71
Other Trust Fund Reserves			247,261,664.82
Retiree Benefits			538,390.85
			277,607,214.73
Balance, December 31, 2015		\$	97,666,111.12

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF ACCOUNTS RECEIVABLE
HUD RELOCATION ASSISTANCE PROGRAMS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 5,958,580.79
Increased By:	
Receivables	<u>20,898,634.00</u>
	26,857,214.79
Decreased By:	
Receipts	<u>20,451,544.38</u>
Balance, December 31, 2015	<u><u>\$ 6,405,670.41</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF ACCOUNTS RECEIVABLE
COMMUNITY DEVELOPMENT BLOCK GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 5,262,535.75
Increased By:	
Community Development Block Grant	<u>2,516,492.00</u>
	7,779,027.75
Decreased By:	
Receipts	<u>3,012,652.17</u>
Balance, December 31, 2015	<u><u>\$ 4,766,375.58</u></u>
 <u>Analysis of Balance</u>	
CDBG, 39th Year, FY 2013	\$ 48,355.87
CDBG, 40th Year, FY 2014	2,252,022.69
CDBG, 41th Year, FY 2015	<u>2,465,997.02</u>
	<u><u>\$ 4,766,375.58</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD HOME INVESTMENT GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance, December 31, 2014	\$ 4,516,609.09
Increased By:	
Home Investment Grants	<u>1,046,488.00</u>
	5,563,097.09
Decreased By:	
Receipts	<u>1,607,008.77</u>
Balance, December 31, 2015	<u><u>\$ 3,956,088.32</u></u>
 <u>Analysis of Balance</u>	
Home Investment - Fiscal Year 2012	\$ 714,916.24
Home Investment - Fiscal Year 2013	1,071,472.08
Home Investment - Fiscal Year 2014	1,183,212.00
Home Investment - Fiscal Year 2015	<u>986,488.00</u>
	<u><u>\$ 3,956,088.32</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD SHELTER PLUS CARE GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance, December 31, 2014		\$ 2,430,706.00
Increased By:		
Grants		1,494,551.00
		3,925,257.00
Decreased By:		
Receipts	\$ 1,310,618.00	
Grants Cancelled	939,537.00	
		2,250,155.00
Balance, December 31, 2015		\$ 1,675,102.00
<u>Analysis of Balance</u>		
Ray of Light Ext II, - Fiscal Year 2009		\$ 134,241.00
Harbor Leasing Program - Fiscal Year 2011		45,581.00
Harbor Leasing Program PH - Fiscal Year 2011		117,867.00
Housing with Dignity - Fiscal Year 2013		96,740.00
Ray of Light - Fiscal Year 2013		13,349.00
Center House - Fiscal Year 2013		47,024.00
Center House - Fiscal Year 2014		231,674.00
Safe and Sound - Fiscal Year 2013		47,605.00
Safe and Sound - Fiscal Year 2014		150,744.00
Habcore 2011 - Fiscal Year 2013		379,228.00
Habcore 2011 PH - Fiscal Year 2013		19,963.00
Housing with Dignity - Fiscal Year 2014		271,598.00
Ray of Light - Fiscal Year 2014		33,131.00
CoC Rapid Re-Housing FY 2014		24,252.00
Planning Grant FY 2014		39,077.00
Stonehurst FY 2014		23,028.00
		\$ 1,675,102.00

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HEALTH GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 1,513,717.75
Increased By:		
Grant Awards		
Public Health Priority - 2015	\$ 91,744.00	
CLPP -2016 - DFHS16CHD008	122,000.00	
Healthy By Two EPID15IMM005	105,041.00	
NJDOH-PHEP FY 2016 CDC PHLP16LNC003	298,858.00	
USDHHS&NACCHOL/MRC-CAPACITY BLD AWARD	3,500.00	
NJDEP/NJCLEAN Vessel - 2015	4,088.00	
NJDEP/NJCLEAN Vessel - PUMPOUT BOAT REPAIRS	22,354.94	
CEHA-UST/CCMP FY 2015	35,782.00	
NJDEP - CEHA - 2016	325,034.00	
NJDOH-RTK GRANT FY 2016	15,085.00	
	<u>1,023,486.94</u>	<u>1,023,486.94</u>
		2,537,204.69
Decreased By:		
Receipts	1,477,419.25	
Grants Cancelled	19,526.00	
	<u>1,496,945.25</u>	<u>1,496,945.25</u>
Balance, December 31, 2015		<u><u>\$ 1,040,259.44</u></u>
<u>Analysis of Balance</u>		
CLPP -2016 - DFHS16CHD008		\$ 87,547.00
Healthy Home SSBG15BLS002		165,505.00
Healthy By Two EPID15IMM005		68,169.00
NJ NJDOH-PHEP FY 2016 CDC PHLP16LNC003		233,119.00
NJDEP - CEHA - 2015		149,571.69
NJDEP - CEHA - 2016		325,034.00
NJDOH-RTK GRANT FY 2016		11,313.75
		<u>11,313.75</u>
		<u><u>\$ 1,040,259.44</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD HOMEWARD BOUND GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance, December 31, 2014		\$ 806,399.00
Increased By:		
Grant Award		<u>586,943.00</u>
		1,393,342.00
Decreased By:		
Receipts	475,446.00	
Grants Cancelled	<u>426,609.00</u>	
		<u>902,055.00</u>
Balance, December 31, 2015		<u><u>\$ 491,287.00</u></u>
<u>Analysis of Balance</u>		
Homeward Bound I - Fiscal Year 2013		\$ 126,890.00
Homeward Bound II - Fiscal Year 2014		<u>364,397.00</u>
		<u><u>\$ 491,287.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD EMERGENCY SHELTER GRANT RECEIVABLES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 416,266.61
Increased By:	
Grant Award - 2014	<u>205,311.00</u>
	621,577.61
Decreased By:	
Receipts	<u>237,078.46</u>
Balance, December 31, 2015	<u><u>\$ 384,499.15</u></u>
<u>Analysis of Balance</u>	
Emergency Grant - Fiscal Year 2013	\$ 112,074.65
Emergency Grant - Fiscal Year 2014	77,070.52
Emergency Grant - Fiscal Year 2015	<u>195,353.98</u>
	<u><u>\$ 384,499.15</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF LIBRARY GRANTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ -
Increased By:	
Grant Awards	<u>3,426.00</u>
	3,426.00
Decreased By:	
Receipts	<u>3,426.00</u>
Balance, December 31, 2015	<u><u>\$ -</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF TAXES RECEIVABLE FOR LIBRARY, HEALTH AND OPEN SPACE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Total</u>	<u>Library Fund</u>	<u>Health Fund</u>	<u>Open Space Fund</u>
Balance, December 31, 2014	\$ 166,543.50	\$ 72,016.12	\$ 11,627.72	\$ 82,899.66
Increased By:				
2015 Tax Levy	33,465,554.27	14,250,000.00	2,295,000.00	16,920,554.27
Levy for Added and Omitted Taxes	175,211.27	78,598.05	11,736.53	84,876.69
	<u>33,640,765.54</u>	<u>14,328,598.05</u>	<u>2,306,736.53</u>	<u>17,005,430.96</u>
	<u>33,807,309.04</u>	<u>14,400,614.17</u>	<u>2,318,364.25</u>	<u>17,088,330.62</u>
Decreased By:				
Cash Receipts:				
2015 Tax Levy	33,465,554.27	14,250,000.00	2,295,000.00	16,920,554.27
Prior Year Added & Omitted	166,543.50	72,016.12	11,627.72	82,899.66
Current Year Added & Omitted	5,407.16	2,819.46	216.83	2,370.87
	<u>33,637,504.93</u>	<u>14,324,835.58</u>	<u>2,306,844.55</u>	<u>17,005,824.80</u>
Balance, December 31, 2015	<u>\$ 169,804.11</u>	<u>\$ 75,778.59</u>	<u>\$ 11,519.70</u>	<u>\$ 82,505.82</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR HUD R.A.P. GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Total</u>	<u>Appropriations</u>	<u>Funds Escrow</u>
Balance, December 31, 2014	\$ 7,077,218.54	\$ 6,906,642.37	\$ 170,576.17
Increased By:			
Receipts	236,338.22	173,605.59	62,732.63
Receivables and Spending Reserves	20,898,634.00	20,898,634.00	-
	<u>21,134,972.22</u>	<u>21,072,239.59</u>	<u>62,732.63</u>
	28,212,190.76	27,978,881.96	233,308.80
Decreased By:			
Disbursements	20,420,991.00	20,349,673.12	71,317.88
Balance, December 31, 2015	<u>\$ 7,791,199.76</u>	<u>\$ 7,629,208.84</u>	<u>\$ 161,990.92</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS AUTHORIZATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance, December 31, <u>2014</u>	Transferred <u>Allocation</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance, December 31, <u>2015</u>
Thirty-First Year - 2005	\$ 10,107.39	\$ -	\$ -	\$ 9,660.33	\$ 447.06
Thirty-Second Year - 2006	400.00	-	-	400.00	-
Thirty-Third Year - 2007	63,895.53	-	-	20,078.51	43,817.02
Thirty-Fourth Year - 2008	169,207.24	-	-	-	169,207.24
Thirty-Fifth Year - 2009	264,721.83	-	-	169,030.00	95,691.83
Thirty-Sixth Year - 2010	120,354.98	-	-	50.00	120,304.98
Thirty-Seventh Year - 2011	117,823.59	-	-	3,917.87	113,905.72
Thirty-Eighth Year - 2012	262,792.95	-	-	134,489.80	128,303.15
Thirty-Ninth Year - 2013	2,057,309.17	-	77,669.92	1,440,043.30	694,935.79
Fortieth Year - 2014	2,665,996.88	-	17,814.58	1,008,675.18	1,675,136.28
Forty- First Year - 2015	-	2,516,492.00	59,597.50	-	2,576,089.50
	<u>\$ 5,732,609.56</u>	<u>\$ 2,516,492.00</u>	<u>\$ 155,082.00</u>	<u>\$ 2,786,344.99</u>	<u>\$ 5,617,838.57</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD - HOME INVESTMENT GRANTS RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance, December 31, 2014		\$ 4,626,629.32
Increased By:		
Receipts (Reimbursements)	\$ 78,179.72	
Accounts Receivable	1,046,488.00	
		1,124,667.72
		5,751,297.04
Decreased By:		
Disbursements		1,684,363.36
Balance, December 31, 2015		\$ 4,066,933.68

Analysis of Reserve Balance

HOME Investment FY2007		\$ 125,000.00
HOME Investment FY2009		608,290.00
HOME Investment FY2010		125,000.00
HOME Investment FY2011		11,683.96
HOME Investment FY2012		288,422.19
HOME Tenant Base Rental Assistance FY 2012		9,862.50
HOME Investment FY2013		1,015,772.48
HOME Investment FY2014		826,414.55
HOME Investment FY2015		1,056,488.00
		\$ 4,066,933.68

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD SHELTER PLUS CARE RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 2,306,968.44
Increased By:		
Grant Award	\$ 1,494,551.00	
Refund	5,430.00	
		1,499,981.00
		3,806,949.44
Decreased By:		
Disbursements	1,196,878.00	
Grants Cancelled	939,537.00	
		2,136,415.00
Balance, December 31, 2015		\$ 1,670,534.44

Analysis of Reserve Balances:

Shelter Plus FY 2009		\$ 134,241.44
Shelter Plus FY 2011		163,448.00
Shelter Plus FY 2013		246,145.00
Shelter Plus FY 2014		1,126,700.00
		\$ 1,670,534.44

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF HUD HOMEWARD BOUND GRANT RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance, December 31, 2014		\$ 808,123.00
Increased By:		
Grant Award		586,943.00
		1,395,066.00
Decreased By:		
Disbursements	\$ 473,523.00	
Cancelled Grants	426,609.00	
		900,132.00
Balance, December 31, 2015		\$ 494,934.00
 <u>Analysis of Reserve Balances:</u>		
Homeward Bound I FY 2013		\$ 126,890.00
Homeward Bound II FY 2014		368,044.00
		\$ 494,934.00

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF TEMPORARY ASSISTANCE TO NEEDY FAMILIES
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance, December 31, 2014	\$ 427,225.14
Increased By:	
Receipts	<u>3,071,077.39</u>
	3,498,302.53
Decreased By:	
Disbursements	<u>3,245,058.71</u>
Balance, December 31, 2015	<u><u>\$ 253,243.82</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance, December 31, <u>2014</u>	Receipts/ <u>Transfers</u>	Disbursements	Balance, December 31, <u>2015</u>
Tax Board Dedicated Revenue - Filing Fees	\$ 15,709.03	\$ -	\$ 10,424.00	\$ 5,285.03
Accumulated Absence TR-PR CNTY	421,148.70	537,000.00	656,191.20	301,957.50
Accumulated Absence TR-PR DSS	98,020.87	63,000.00	57,142.20	103,878.67
County Clerk Dedicated Recording Fees	1,683,723.27	233,753.00	155,717.54	1,761,758.73
Sheriff's Office Dedicated Revenue	58,842.78	50,894.62	39,184.92	70,552.48
Surrogate Office - Dedicated Revenue	281,464.18	32,164.00	-	313,628.18
Tax Board Dedicated Revenue	760,701.96	898,731.09	965,094.56	694,338.49
Weights and Measures Dedicated Revenue	128,912.65	99,156.50	108,033.67	120,035.48
MCCC/GLT Gifts	11,810.63	656.24	12,466.87	-
MCCC/JLM Gifts	2,388.58	100.00	2,488.58	-
Federal Forfeiture Sharing Fund - US Treasury - MCSCO	24,299.97	12,163.47	-	36,463.44
Federal Forfeiture Sharing Fund - US Treasury - MCPO	894,968.28	339,282.32	214,814.04	1,019,436.56
MCPO - Lost, Found and Abandoned Property	21,372.10	-	-	21,372.10
Federal Forfeiture Sharing Fund	910,554.62	137,651.45	19,215.00	1,028,991.07
MCPO Asset Management Account (AMA)	35,758.23	63,233.72	50,758.89	48,233.06
MCPO Law Enforcement Trust Account	1,665,812.66	777,858.34	630,406.72	1,813,264.28
MCPO Seized Asset Trust Account (SATA)	3,847,358.43	1,543,381.90	1,754,823.92	3,635,916.41
MCSO Law Enforcement Trust Fund	26,757.94	24,490.68	13,989.50	37,259.12
PLETF - 10% Fund	22,403.68	119,231.41	103,140.34	38,494.75
Allenwood Hospital - Special Account	5,000.00	-	-	5,000.00
Snow Removal - Dedication by Rider	3,301,285.48	3,167,099.15	2,005,218.55	4,463,166.08
MC Tuberculosis Control Board	87,519.04	1,784.32	18,877.55	70,425.81
Motor Vehicle Fines for Roads and Bridges	6,848,666.48	5,820,757.96	6,378,258.99	6,291,165.45
Recreation Commission Donations Reserve Account	119,003.86	8,446.81	1,025.85	126,424.82
Reserve - Parks Donation/Seitz Estate	98,261.32	217.17	87,653.33	10,825.16
Inmate Welfare Fund - Commissary Account	358,494.93	502,086.50	216,601.04	643,980.39
Res. A. Parker TB Trust Fund	54,916.32	-	3,533.35	51,382.97
Pension Fund Reserve	22,731.86	25,000.00	40,245.06	7,486.80
Insurance NJ UIB Compensation	93,907.70	597,826.55	682,510.58	9,223.67
NJDOL - NJ EWDA/H CRA of 1992	6,871.19	145,790.42	124,103.98	28,557.63
NJFLI - Payroll Deduction County	6,323.19	89,710.72	89,987.11	6,046.80
Health Care IAA Flexible Spending FY 15/16	-	103,761.00	96,160.29	7,600.71
Health Care IAA Flexible Spending FY 14/15	7,928.54	90,443.00	98,089.20	282.34
Health Care IAA Flexible Spending FY 13/14	2,197.79	-	2,197.79	-
Health Care IAA Flexible Spending FY 12/13	935.33	761.73	1,697.06	-

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance, December 31, <u>2014</u>	Receipts/ <u>Transfers</u>	<u>Disbursements</u>	Balance, December 31, <u>2015</u>
Horizon BC/BS - Admin	40,083.83	1,400,000.00	1,421,547.30	18,536.53
Horizon BC/BS - Claims	1,960,069.24	36,366,305.26	37,217,206.65	1,109,167.85
Qualcare Inc. - Admin	27,566.00	115,833.18	128,593.44	14,805.74
Qualcare Inc. - Claims	1,010,579.66	2,520,171.23	2,759,632.49	771,118.40
IAA - Claims	780,499.01	5,568,948.44	6,271,613.27	77,834.18
IAA - Claims DSS	299,355.18	1,820,763.50	2,104,713.92	15,404.76
Qualcare Inc. - Claims DSS	91,382.53	143,918.67	168,292.47	67,008.73
Horizon BC/BS - Claims DSS	524,131.06	4,122,907.30	4,226,617.85	420,420.51
Horizon BC/BS - Admin DSS	26,139.26	221,653.00	202,620.31	45,171.95
Qualcare Inc. - Admin DSS	5,154.00	6,555.32	10,615.78	1,093.54
IAA - Admin DSS	-	564.00	564.00	-
IAA - Admin	-	1,522.00	1,522.00	-
MCIA Rental Payments	-	5,693,883.70	5,693,883.70	-
Open Space Preservation Acquisition	19,270,257.65	3,475,851.73	15,782,186.04	6,963,923.34
Open Space Preservation Development	4,559,857.57	5,054,561.52	4,604,577.53	5,009,841.56
Cooperative Municipal Projects	12,540,157.33	2,000,000.00	360,085.29	14,180,072.04
Farmland Preservation - Acq.	7,132,688.89	1,609,811.03	777,548.25	7,964,951.67
MC Open Space Tax Deposit Account	-	16,920,554.27	16,920,554.27	-
Contractor Cash Deposits Highway Department	10,415.00	2,640.00	2,200.00	10,855.00
Contractor Deposits Highway Department	145,605.73	54,380.00	49,634.00	150,351.73
Planning Board Performance Bond Deposits	1,730,277.82	59,264.12	-	1,789,541.94
Planning Board Performance Bond Refundable	1,334,744.14	173,232.08	164,117.00	1,343,859.22
Mount Laurel Rehabilitation - Admin	246,632.14	5,100.00	180,344.40	71,387.74
Mount Laurel Rehabilitation - Manalapan	80,706.50	-	-	80,706.50
Mount Laurel Rehabilitation - Belmar	305,467.75	19,300.00	-	324,767.75
Mount Laurel Rehabilitation - Long Branch	5,812.73	-	-	5,812.73
Mount Laurel Rehabilitation - Manasquan	173,757.00	-	-	173,757.00
Mount Laurel Rehabilitation - Spring Lake	195,341.00	-	-	195,341.00
Mount Laurel Rehabilitation - Wall	498.00	-	-	498.00
Mount Laurel Rehabilitation - Eatontown	65,080.00	-	-	65,080.00
Mount Laurel Rehabilitation - Aberdeen	23,750.00	-	-	23,750.00
Mount Laurel Rehabilitation - Freehold Twp.	193,335.00	90,300.00	36,579.00	247,056.00
Mount Laurel Rehabilitation - Englishtown Boro	37,600.00	23,100.00	27,800.00	32,900.00
Mount Laurel Rehabilitation - Farmingdale	27,550.00	-	-	27,550.00
Reserve for Auto Self Insurance MCDSS	168,512.09	-	-	168,512.09

**COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF OTHER TRUST FUND RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance, December 31, <u>2014</u>	Receipts/ <u>Transfers</u>	<u>Disbursements</u>	Balance, December 31, <u>2015</u>
Reserve for Liability Self Insurance MCDSS	188,500.00	-	-	188,500.00
Self Insurance Retention Variable Liability Coverage	5,878,073.68	161,408.22	867,537.97	5,171,943.93
Self Insurance Retention Workers Comp. Coverage	500,000.00	500,000.00	-	1,000,000.00
Development Agreement American Home and Community	15,000.00	-	-	15,000.00
Development Agreement Hovnanian Country Village	8,861.50	-	-	8,861.50
Development Agreement Hovnanian College Park	39,376.00	-	-	39,376.00
Development Agreement Old Mill Estates	4,237.00	-	-	4,237.00
Development Agreement VJ Russo Shrewsbury Chase	6,206.00	-	-	6,206.00
Development Agreement Marlboro Plaza	90.00	-	-	90.00
Development Agreement Freehold Marketplace	1,791,773.00	-	-	1,791,773.00
MC Dependent Care Assistance Plan	-	49,040.59	46,756.99	2,283.60
Reserve for Trust Escrow	1,818,552.96	100,141,678.99	100,134,534.30	1,825,697.65
Reserve for Trust A/C Control MCDSS	428,635.85	2,574,622.66	2,737,119.43	266,139.08
MCDSS - WFNJ/GA	-	711,692.83	711,692.83	-
County Park System: Resale of Merchandise	10,972,635.06	9,259,575.43	8,129,459.30	12,102,751.19
Reserve - HUD, Emergency Shelter	336,246.90	205,311.00	308,409.90	233,148.00
County Library Fund	8,560,446.63	15,008,927.40	16,200,041.28	7,369,332.75
County Health Fund	2,724,387.08	3,945,566.42	4,392,538.18	2,277,415.32
	<u>\$ 108,212,079.36</u>	<u>\$ 235,515,377.96</u>	<u>\$ 247,281,190.82</u>	<u>\$ 96,446,266.50</u>
Receipts/Disbursements		\$ 200,645,649.09	\$ 247,261,664.82	
USHUD Emergency Shelter		205,311.00	-	
County Taxes		33,637,504.93	-	
Library Grants		3,426.00	-	
Health Grants		1,023,486.94	19,526.00	
		<u>\$ 235,515,377.96</u>	<u>\$ 247,281,190.82</u>	

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND
SCHEDULE OF RESERVE FOR RETIREES HEALTH BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance, December 31, 2014	\$ 46,357.25
Increased By:	
Receipts	<u>536,475.85</u>
	582,833.10
Decreased By:	
Disbursements	<u>538,390.85</u>
Balance, December 31, 2015	<u><u>\$ 44,442.25</u></u>

GENERAL CAPITAL FUND

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**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 75,007,739.84
Increased By Receipts:		
Budget Appropriations:		
Capital Improvement Fund	\$ 2,000,000.00	
Premium on Sale of Bonds	9,233,689.00	
Premium on Sale of Bonds - Due to State	247,829.69	
General Serial Bonds	117,405,000.00	
County College Serial Bonds - State Share	1,600,000.00	
County College Serial Bonds - County Share	1,600,000.00	
Open Space Trust Fund Serial Bonds	20,090,000.00	
County Vocational Bonds	4,385,000.00	
County College Bond Interest Payable	26,885.06	
Reserve for Installment Purchase Agreement	<u>119,223.95</u>	
		<u>156,707,627.70</u>
		231,715,367.54
Decreased By Disbursements:		
Fund Balance	3,500,000.00	
Improvement Authorizations	<u>118,394,220.56</u>	
		<u>121,894,220.56</u>
Balance, December 31, 2015		<u><u>\$ 109,821,146.98</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH AND INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance December 31, <u>2015</u>
Fund Balance	\$ 12,785,522.53
Capital Improvement Fund	10,261.72
Reserve for Installment Purchase Agreement	1,147,803.20
Reserve for Insurance - Open Space Fund	1,266,690.00
Reserve for SCRPT Redemption	1,508.63
Interest Due State of New Jersey	69,230.27
Premium Due State of New Jersey	247,829.69
Accounts Receivable - Open Space Trust	(1,266,690.00)
Accounts Receivable - Various Municipalities	(965,000.00)

<u>Ordinance Number</u>	<u>Improvement Authorizations</u>	
97-03	Various Capital Improvements	104,855.11
98-01	Various Capital Improvements	173,132.46
99-01	Various Capital Improvements	550,000.00
02-02	Various Capital Improvements	269,878.96
03-01	Various Capital Improvements	17,938.76
04-01	Various Capital Improvements (Incl. 05-02, BCC)	144,130.71
05-03	Various Capital Improvements	695,827.00
06-02	Various Capital Improvements	808,285.75
07-03	Various Capital Improvements	667,322.37
08-02	Various Capital Improvements	116,278.13
08-03	Various Capital Improvements	4,668,027.69
09-02	Various Capital Improvements	7,536,934.90
09-04	Various Capital Improvements	50,019.33
10-02	Various Capital Improvements	2,737,383.48
10-04	Acquisition Equipment/Road Overlay	76,367.24
10-05	Trunk Radio System	1,190,556.15
11-01	Public Safety Communications System	561.11

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF ANALYSIS OF CASH AND INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

<u>Ordinance Number</u>	<u>Improvement Authorizations</u>	Balance December 31, <u>2015</u>
12-01	Acq. Land - Recreation, Conservation, Farmland	2,361,233.02
12-02	Improvements to BCC Facilities	4,362,775.86
12-03	Equipment & Infrastructure Improvements - VoTech	222,339.62
12-05	Various Capital Improvements	8,582,451.97
12-06	Acq. Equipment (IT/Parks)	120,385.51
12-07	Acq. Equipment (Public Works/Parks)	183,390.20
13-01	Various Capital Improvements	4,866,164.18
13-02	Seaview Renovation and Elevator Rehabilitation	2,199,845.97
13-03	Equipment, Vehicles & Infrastructure Improvements - VoTech	149,619.39
13-04	Improvements to BCC Facilities	1,500,000.00
14-01	Improvements to BCC Facilities	4,250,000.00
14-02	Various Capital Improvements	3,235,317.06
14-03	Various Capital Improvements (Amending Ordinance)	5,213,212.88
14-04	Acquisition of IT Equipment (Reappropriation Ordinance)	924,992.09
14-05	Equipment, Vehicles & Infrastructure Improvements - VoTech	56,353.04
15-02	Equipment and Infrastructure Improvements - VoTech	932,270.67
15-03	Bridge and Road Improvements (Amending Ordinance)	6,823,125.43
15-04	Bridge and Road Improvements (Reappropriation Ordinance)	4,334,295.78
15-05	Various Capital Improvements	20,683,688.83
15-07	Improvements to BCC Facilities	3,200,000.00
15-08	Road Improvements & Dredging Shark River (Amending Ordinance)	1,745,000.00
15-09	Road Improvements (Amending Ordinance)	<u>770,030.29</u>
		<u>\$ 109,821,146.98</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF MUNICIPAL EASEMENTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 406,750.00
Decreased By:	
Cancelled	<u>406,750.00</u>
Balance, December 31, 2015	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF DUE FROM OPEN SPACE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 1,382,518.00
Decreased By:	
Open Space Trust	<u>115,828.00</u>
Balance, December 31, 2015	<u><u>\$ 1,266,690.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF ACCOUNTS RECEIVABLE - STATE AGENCIES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Agricultural Commission</u> <u>09-02</u>
Balance, December 31, 2014	\$ 1,491,750.00
Decreased By:	
Cancelled	<u>1,491,750.00</u>
Balance, December 31, 2015	<u>\$ -</u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance, December 31, 2014		\$ 401,825,569.10
Increased By:		
Transferred From Deferred Charges		
To Future Taxation - Unfunded:		
General Improvements	\$ 117,405,000.00	
Open Space	20,090,000.00	
County College Improvements	1,600,000.00	
County Vocational School Improvements	4,385,000.00	
	143,480,000.00	
		545,305,569.10
Decreased By:		
Budget Appropriations and Refunded:		
General Obligation Bonds	81,515,000.00	
County College Bonds - County Share	940,000.00	
Open Space	19,605,000.00	
County Vocational Bonds	1,140,000.00	
Green Acres Trust Loan - Other Programs	162,069.10	
	103,362,069.10	
Balance, December 31, 2015		\$ 441,943,500.00

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
FOR THE YEAR ENDED DECEMBER 31, 2015**

Ordinance Number	Improvement Description	Balance	Increased By		Decreased By		Balance December 31, 2015
		December 31, 2014	2015 Authorizations	Bonds Issued	Transfers/ Cancelled		
98-01	Various Capital Improvements						
99-01	Various Capital Improvements	\$ 550,000.00	\$ -	\$ 550,000.00	\$ -	\$ -	40,000.00
02-02	Various Capital Improvements	75,000.00	-	35,000.00	-	-	-
04-01	Various Capital Improvements	54,000.00	-	54,000.00	-	-	-
06-02	Various Capital Improvements	300,000.00	-	300,000.00	-	-	-
07-03	Various Capital Improvements	375,000.00	-	-	375,000.00	-	-
08-03	Various Capital Improvements	4,967,000.00	-	1,105,000.00	2,802,000.00	-	1,060,000.00
09-02	Various Capital Improvements	6,840,000.00	-	4,756,000.00	780,000.00	-	1,304,000.00
10-02	Various Capital Improvements	1,950,000.00	-	855,000.00	-	-	1,095,000.00
10-05	Trunked Radio System	500.00	-	-	500.00	-	-
12-01	Acq. Land - Recreation Conversation, Farmland	5,000,000.00	-	5,000,000.00	-	-	-
12-05	Various Capital Improvements	16,676,000.00	-	10,980,000.00	1,900,000.00	-	3,796,000.00
12-07	Acq.Equipment (Public Works/Parks)						
13-01	Various Capital Improvements	6,185,000.00	-	3,135,000.00	-	-	3,050,000.00
13-02	Seaview Renovation and Elevator Rehabilitation	2,200,000.00	-	1,930,000.00	-	-	270,000.00
13-05	Improvements to BCC Facilities	2,000,000.00	-	-	-	-	2,000,000.00
14-02	Various Capital Improvements	10,000,000.00	-	8,310,000.00	-	-	1,690,000.00
14-03	Various Capital Improvements (Amending Ordinance)	15,190,000.00	-	12,565,000.00	1,750,000.00	-	875,000.00
14-05	Equipment, Vehicles & Infrastructure Improvements - VoTech	1,485,000.00	-	1,485,000.00	-	-	-
15-01	Refunding of Certain General Obligations	-	70,000,000.00	58,705,000.00	11,295,000.00	-	-
15-02	Vocational School Improvements	-	2,900,000.00	2,900,000.00	-	-	-
15-03	Various Improvements (Amending Ordinance)	-	6,825,000.00	6,825,000.00	-	-	-
15-05	Various Capital Improvements	-	44,195,000.00	21,610,000.00	-	-	22,585,000.00
15-07	County College Improvements	-	3,200,000.00	3,200,000.00	-	-	-
15-08	Various Improvements (Amending Ordinance)	-	780,000.00	780,000.00	-	-	-
		\$ 73,847,500.00	\$ 127,900,000.00	\$ 145,080,000.00	\$ 18,902,500.00	\$ -	\$ 37,765,000.00

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2015

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2015		Interest Rate	Balance December 31, 2014	Increased	Decreased	Refunded	Balance December 31, 2015
	Date	Amount	Date	Amount						
General Improvements	04/27/04	\$ 25,000,000.00	01/15/16	2,370,000.00	4.000%	\$ 4,740,000.00	\$ -	\$ 2,370,000.00	-	\$ 2,370,000.00
General Improvements	04/19/05	27,035,000.00				6,000,000.00	-	2,000,000.00	4,000,000.00	-
General Improvements	06/06/06	40,000,000.00	01/15/16	2,845,000.00	5.000%	17,070,000.00	-	2,845,000.00	11,380,000.00	2,845,000.00
General Improvements	09/12/07	50,000,000.00	09/15/16	4,475,000.00	5.000%	35,815,000.00	-	4,475,000.00	22,390,000.00	8,950,000.00
			09/15/17	4,475,000.00	5.000%					
Refunding Bonds	03/06/08	29,180,000.00	01/15/16	1,945,000.00	3.500%	6,080,000.00	-	4,135,000.00	-	1,945,000.00
General Improvements	09/23/08	30,000,000.00	09/01/16	2,180,000.00	5.000%	19,620,000.00	-	2,180,000.00	6,540,000.00	10,900,000.00
			09/01/17	2,180,000.00	5.000%					
			09/01/18	2,180,000.00	5.000%					
			09/01/19	2,180,000.00	4.000%					
			09/01/20	2,180,000.00	4.000%					
General Improvements	11/17/09	43,613,500.00	11/01/16	5,280,000.00	3.750%	26,398,500.00	-	5,280,000.00	-	21,118,500.00
			11/01/17	5,280,000.00	3.850%					
			11/01/18	5,280,000.00	4.150%					
			11/01/19	5,278,500.00	4.250%					
General Improvements	11/17/09	26,385,000.00	11/01/20	5,280,000.00	4.600%	26,385,000.00	-	-	-	26,385,000.00
			11/01/21	5,280,000.00	4.750%					
			11/01/22	5,275,000.00	4.750%					
			11/01/23	5,275,000.00	4.800%					
			11/01/24	5,275,000.00	4.800%					
Refunding Bonds	12/30/09	17,830,000.00	01/15/16	2,085,000.00	2.500%	9,140,000.00	-	110,000.00	-	9,030,000.00
			01/15/17	2,055,000.00	4.000%					
			01/15/18	2,035,000.00	4.000%					
			01/15/19	2,855,000.00	4.000%					
General Obligation Bonds	12/16/10	8,500,000.00	12/01/16	3,840,000.00	4.000%	5,005,000.00	-	1,165,000.00	-	3,840,000.00
Refunding Bonds	12/16/10	28,610,000.00	03/01/16	6,110,000.00	4.000%	19,840,000.00	-	6,085,000.00	-	13,755,000.00
			03/01/17	4,845,000.00	4.000%					
			03/01/18	2,800,000.00	3.000%					
General Capital Bonds	12/16/10	15,325,000.00	12/01/17	3,840,000.00	3.300%	15,325,000.00	-	-	-	15,325,000.00
			12/01/18	3,845,000.00	3.550%					
			12/01/19	3,845,000.00	4.000%					
			12/01/20	3,795,000.00	4.200%					

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2015

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2015		Interest Rate	Balance December 31, 2014	Increased	Decreased	Refunded	Balance December 31, 2015
	Date	Amount	Date	Amount						
Economic Development Bonds	12/16/10	20,775,000.00	12/01/20	50,000.00	4.150%	20,775,000.00	-	-	-	20,775,000.00
			12/01/21	4,145,000.00	4.300%					
			12/01/22	4,145,000.00	4.450%					
			12/01/23	4,145,000.00	4.500%					
			12/01/24	4,145,000.00	4.650%					
			12/01/25	4,145,000.00	4.800%					
General Improvements	06/20/12	77,000,000.00	01/15/16	4,380,000.00	4.000%	70,830,000.00	-	3,840,000.00	-	66,990,000.00
			01/15/17	5,610,000.00	4.000%					
			01/15/18	5,700,000.00	4.000%					
			01/15/19	5,700,000.00	4.000%					
			01/15/20	5,700,000.00	4.000%					
			01/15/21	5,700,000.00	4.000%					
			01/15/22	5,700,000.00	3.000%					
			01/15/23	5,700,000.00	3.000%					
			01/15/24	5,700,000.00	3.000%					
			01/15/25	5,700,000.00	3.000%					
			01/15/26	5,700,000.00	4.000%					
			01/15/27	5,700,000.00	3.000%					
General Improvements	03/06/14	60,850,000.00	03/01/16	2,175,000.00	3.000%	60,850,000.00	-	2,175,000.00	-	58,675,000.00
			03/01/17	4,340,000.00	4.000%					
			03/01/18	4,340,000.00	4.000%					
			03/01/19	4,340,000.00	4.000%					
			03/01/20	4,340,000.00	3.000%					
			03/01/21	4,340,000.00	4.000%					
			03/01/22	4,350,000.00	4.000%					
			03/01/23	4,350,000.00	4.000%					
			03/01/24	4,350,000.00	4.000%					
			03/01/25	4,350,000.00	3.000%					
			03/01/26	4,350,000.00	3.000%					
			03/01/27	4,350,000.00	3.000%					
		03/01/28	4,350,000.00	3.150%						
		03/01/29	4,350,000.00	3.250%						
General Improvements Refunding Bonds	06/11/15	43,615,000.00	07/15/17	2,725,000.00	4.000%	-	43,615,000.00	545,000.00	-	43,070,000.00
			07/15/18	7,115,000.00	5.000%					
			07/15/19	6,275,000.00	5.000%					
			07/15/20	8,975,000.00	5.000%					
			07/15/21	9,255,000.00	5.000%					
			07/15/22	6,555,000.00	5.000%					
		07/15/23	2,170,000.00	5.000%						

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2015		Interest Rate	Balance December 31, 2014	Increased	Decreased	Refunded	Balance December 31, 2015
	Date	Amount	Date	Amount						
General Improvements	12/01/15	73,790,000.00	07/15/16	2,545,000.00	2.000%	-	73,790,000.00	-	-	73,790,000.00
			07/15/17	5,085,000.00	4.000%					
			07/15/18	5,085,000.00	5.000%					
			07/15/19	5,085,001.00	5.000%					
			07/15/20	5,090,000.00	5.000%					
			07/15/21	5,090,000.00	5.000%					
			07/15/22	5,090,000.00	5.000%					
			07/15/23	5,090,000.00	5.000%					
			07/15/24	5,090,000.00	5.000%					
			07/15/25	5,090,000.00	5.000%					
			07/15/26	5,090,000.00	3.000%					
			07/15/27	5,090,000.00	3.000%					
			07/15/28	5,090,000.00	3.000%					
			07/15/29	5,090,000.00	3.000%					
			07/15/30	5,090,000.00	3.250%					
						\$ 343,873,500.00	\$ 117,405,000.00	\$ 37,205,000.00	\$ 44,310,000.00	\$ 379,763,500.00

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE SERIAL BONDS
CHAPTER 12, P.L. 1971
FOR THE YEAR ENDED DECEMBER 31, 2015**

Date of Issue	Original Amount	Maturities of Bonds Outstanding December 31, 2015		Interest Rate	Balance December 31,			Balance December 31, 2015
		Date	Amount		2014	Increased	Decreased	
04/19/05	4,530,000.00				\$ 450,000.00	\$ -	\$ 450,000.00	\$ -
09/12/07	4,470,000.00	09/15/16	450,000.00	5.00%	1,350,000.00	-	450,000.00	900,000.00
		09/15/17	450,000.00	5.00%				
11/15/09	1,176,500.00	11/01/16	115,000.00	3.75%	576,500.00	-	115,000.00	461,500.00
		11/01/17	115,000.00	3.85%				
		11/01/18	115,000.00	4.15%				
		11/01/19	116,500.00	4.25%				
06/20/12	4,250,000.00	01/15/16	425,000.00	4.00%	3,400,000.00	-	425,000.00	2,975,000.00
		01/15/17	425,000.00	4.00%				
		01/15/18	425,000.00	4.00%				
		01/15/19	425,000.00	4.00%				
		01/15/20	425,000.00	4.00%				
		01/15/21	425,000.00	4.00%				
		01/15/22	425,000.00	3.00%				
03/06/14	2,875,000.00	03/01/16	290,000.00	3.00%	2,875,000.00	-	290,000.00	2,585,000.00
		03/01/17	290,000.00	4.00%				
		03/01/18	290,000.00	4.00%				
		03/01/19	290,000.00	4.00%				
		03/01/20	285,000.00	3.00%				
		03/01/21	285,000.00	4.00%				
		03/01/22	285,000.00	4.00%				
		03/01/23	285,000.00	4.00%				
		03/01/24	285,000.00	4.00%				
12/01/15	1,600,000.00	07/15/16	160,000.00	2.00%	-	1,600,000.00	-	1,600,000.00
		07/15/17	160,000.00	4.00%				
		07/15/18	160,000.00	5.00%				
		07/15/19	160,000.00	5.00%				
		07/15/20	160,000.00	5.00%				
		07/15/21	160,000.00	5.00%				
		07/15/22	160,000.00	5.00%				
		07/15/23	160,000.00	5.00%				
		07/15/24	160,000.00	5.00%				
		07/15/25	160,000.00	5.00%				
					<u>\$ 8,651,500.00</u>	<u>\$ 1,600,000.00</u>	<u>\$ 1,730,000.00</u>	<u>\$ 8,521,500.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE SERIAL BONDS
COUNTY SHARE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Date of Issue	Original Amount	Maturities of Bonds Outstanding December 31, 2015		Interest Rate	Balance			Balance December 31, 2015
		Date	Amount		December 31, 2014	Increased	Decreased	
12/16/10	1,120,000.00	12/01/16	220,000.00	4.00%	\$ 445,000.00	\$ -	\$ 225,000.00	\$ 220,000.00
12/16/10	880,000.00	12/01/17	220,000.00	3.30%	880,000.00	-	-	880,000.00
		12/01/18	220,000.00	3.55%				
		12/01/19	220,000.00	4.00%				
		12/01/20	220,000.00	4.20%				
06/20/12	4,250,000.00	01/15/16	425,000.00	4.00%	3,400,000.00	-	425,000.00	2,975,000.00
		01/15/17	425,000.00	4.00%				
		01/15/18	425,000.00	4.00%				
		01/15/19	425,000.00	4.00%				
		01/15/20	425,000.00	4.00%				
		01/15/21	425,000.00	4.00%				
		01/15/22	425,000.00	3.00%				
03/06/14	2,875,000.00	03/01/16	290,000.00	3.00%	2,875,000.00	-	290,000.00	2,585,000.00
		03/01/17	290,000.00	4.00%				
		03/01/18	290,000.00	4.00%				
		03/01/19	290,000.00	4.00%				
		03/01/20	285,000.00	3.00%				
		03/01/21	285,000.00	4.00%				
		03/01/22	285,000.00	4.00%				
		03/01/23	285,000.00	4.00%				
		03/01/24	285,000.00	4.00%				
12/01/15	1,600,000.00	07/15/16	160,000.00	2.00%				
		07/15/17	160,000.00	4.00%				
		07/15/18	160,000.00	5.00%				
		07/15/19	160,000.00	5.00%				
		07/15/20	160,000.00	5.00%				
		07/15/21	160,000.00	5.00%				
		07/15/22	160,000.00	5.00%				
		07/15/23	160,000.00	5.00%				
		07/15/24	160,000.00	5.00%				
		07/15/25	160,000.00	5.00%				
					<u>\$ 7,600,000.00</u>	<u>\$ 1,600,000.00</u>	<u>\$ 940,000.00</u>	<u>\$ 8,260,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF OPEN SPACE SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2015		Interest Rate	Balance December 31, 2014	Increased	Decreased	Refunded	Balance December 31, 2015
	Date	Amount	Date	Amount						
Open Space	06/29/05	30,000,000.00				\$ 9,315,000.00	\$ -	\$ 2,105,000.00	\$ 7,210,000.00	\$ -
Open Space	09/12/07	20,000,000.00	09/15/16 09/15/17	1,360,000.00 1,420,000.00	5.000% 5.000%	12,320,000.00	-	1,300,000.00	8,240,000.00	2,780,000.00
Refunding Bonds	12/30/09	4,650,000.00	01/15/17 01/15/18	2,280,000.00 2,370,000.00	4.000% 4.000%	4,650,000.00	-	-	-	4,650,000.00
Open Space	06/20/12	5,000,000.00	01/15/16 01/15/17 01/15/18 01/15/19 01/15/20 01/15/21 01/15/22 01/15/23 01/15/24 01/15/25 01/15/26 01/15/27	200,000.00 200,000.00 400,000.00 400,000.00 400,000.00 400,000.00 400,000.00 400,000.00 400,000.00 400,000.00 400,000.00 400,000.00	4.000% 4.000% 4.000% 4.000% 4.000% 4.000% 3.000% 3.000% 3.000% 3.000% 4.000% 3.000%	4,600,000.00	-	200,000.00	-	4,400,000.00
Open Space	03/06/14	10,000,000.00	03/01/16 03/01/17 03/01/18 03/01/19 03/01/20 03/01/21 03/01/22 03/01/23 03/01/24 03/01/25 03/01/26 03/01/27 03/01/28 03/01/29	400,000.00 400,000.00 400,000.00 400,000.00 800,000.00 800,000.00 800,000.00 800,000.00 800,000.00 800,000.00 800,000.00 800,000.00 800,000.00 800,000.00	3.000% 4.000% 4.000% 4.000% 3.000% 4.000% 4.000% 4.000% 4.000% 3.000% 3.000% 3.000% 3.150% 3.250%	10,000,000.00	-	400,000.00	-	9,600,000.00
Open Space	12/01/15	5,000,000.00	7/15/16 7/15/17 7/15/18 7/15/19 7/15/20 7/15/21 7/15/22 7/15/23 7/15/24 7/15/25 7/15/26 7/15/27 7/15/28 7/15/29 7/15/30	330,000.00 330,000.00 330,000.00 330,000.00 330,000.00 335,000.00 335,000.00 335,000.00 335,000.00 335,000.00 335,000.00 335,000.00 335,000.00 335,000.00 335,000.00	2.000% 4.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 5.000% 3.000% 3.000% 3.000% 3.000% 3.250%	-	5,000,000.00	-	-	5,000,000.00
Refunding Bonds	06/11/15	15,090,000.00	7/15/16 7/15/18 7/15/19 7/15/20 7/15/21 7/15/22	2,090,000.00 1,455,000.00 3,870,000.00 4,045,000.00 1,700,000.00 1,780,000.00	2.000% 4.000% 4.000% 4.000% 4.000% 4.000%	-	15,090,000.00	150,000.00	-	14,940,000.00
						<u>\$ 40,885,000.00</u>	<u>\$ 20,090,000.00</u>	<u>\$ 4,155,000.00</u>	<u>\$ 15,450,000.00</u>	<u>\$ 41,370,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY VOCATIONAL BONDS
NEW JERSEY SCHOOL BOND RESERVE ACT
FOR THE YEAR ENDED DECEMBER 31, 2015**

Date of Issue	Original Amount	Maturities of Bonds Outstanding December 31, 2015		Interest Rate	Balance			Balance December 31, 2015
		Date	Amount		December 31, 2014	Increased	Decreased	
12/16/10	\$ 2,400,000.00				\$ 600,000.00	\$ -	\$ 600,000.00	\$ -
06/20/12	1,000,000.00	01/15/16	100,000.00	4.00%	800,000.00	-	100,000.00	700,000.00
		01/15/17	100,000.00	4.00%				
		01/15/18	100,000.00	4.00%				
		01/15/19	100,000.00	4.00%				
		01/15/20	100,000.00	4.00%				
		01/15/21	100,000.00	4.00%				
		01/15/22	100,000.00	3.00%				
03/06/14	5,250,000.00	03/01/16	440,000.00	3.00%	5,250,000.00	-	440,000.00	4,810,000.00
		03/01/17	440,000.00	4.00%				
		03/01/18	440,000.00	4.00%				
		03/01/19	440,000.00	4.00%				
		03/01/20	440,000.00	3.00%				
		03/01/21	435,000.00	4.00%				
		03/01/22	435,000.00	4.00%				
		03/01/23	435,000.00	4.00%				
		03/01/24	435,000.00	4.00%				
		03/01/25	435,000.00	3.00%				
		03/01/26	435,000.00	3.00%				
12/01/15	4,385,000.00	07/15/16	365,000.00	2.00%	-	4,385,000.00	-	4,385,000.00
		07/15/17	365,000.00	4.00%				
		07/15/18	365,000.00	5.00%				
		07/15/19	365,000.00	5.00%				
		07/15/20	365,000.00	5.00%				
		07/15/21	365,000.00	5.00%				
		07/15/22	365,000.00	5.00%				
		07/15/23	365,000.00	5.00%				
		07/15/24	365,000.00	5.00%				
		07/15/25	365,000.00	5.00%				
		07/15/26	365,000.00	3.00%				
		07/15/27	370,000.00	3.00%				
					<u>\$ 6,650,000.00</u>	<u>\$ 4,385,000.00</u>	<u>\$ 1,140,000.00</u>	<u>\$ 9,895,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF GREEN ACRES LOAN PROGRAM
VARIOUS AGREEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Valley Stream and Monmouth Scout Camp <u>Ord. 92-06</u>
Balance, December 31, 2014	\$ 162,069.10
Decreased By:	
Budget Appropriation	<u>162,069.10</u>
Balance, December 31, 2015	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
 GENERAL CAPITAL FUND
 SCHEDULE OF IPA NOTE PAYABLE
 FOR THE YEAR ENDED DECEMBER 31, 2015**

	IPA Notes Payable		
	<u>Total</u>	<u>Hofling</u>	<u>Scheuing</u>
Balance, December 31, 2015 and 2014	<u>\$ 2,655,000.00</u>	<u>\$ 755,000.00</u>	<u>\$ 1,900,000.00</u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Ordinance Number	Improvement Description	December 31, 2014		2015 Authorizations		2015 Transfers	Expended	Authorizations Cancelled	December 31, 2015	
		Funded	Unfunded	Capital Improvement Fund	Deferred Charges - Unfunded				Funded	Unfunded
94-01	Various Capital Improvements	\$ -	\$ -	\$ -	\$ -	-	\$ -	-	\$ -	\$ -
97-03	Various Capital Improvements	104,855.11	-	-	-	-	-	-	104,855.11	-
98-01	Various Capital Improvements	232,430.90	-	-	-	-	-	-	173,132.46	-
99-01	Various Capital Improvements	-	550,000.00	-	-	-	59,298.44	-	550,000.00	-
02-02	Various Capital Improvements	187,237.52	75,000.00	-	-	-	(47,641.44)	-	269,878.96	40,000.00
03-01	Various Capital Improvements	38,179.56	-	-	-	-	20,240.80	-	17,938.76	-
04-01	Various Capital Improvements (Incl. 05-02, BCC)	252,970.86	54,000.00	-	-	-	162,840.15	-	144,130.71	-
05-03	Various Capital Improvements	742,456.02	-	-	-	-	46,629.02	-	695,827.00	-
05-01	Various Capital Improvements - Buildings and Grounds	-	-	-	-	-	-	-	-	-
06-02	Various Capital Improvements	924,741.13	300,000.00	-	-	-	416,455.38	-	808,285.75	-
06-03	Various Capital Improvements	-	-	-	-	-	-	-	-	-
07-03	Various Capital Improvements	4,432,120.04	375,000.00	-	-	(3,950,000.00)	189,797.67	-	667,322.37	-
08-02	Various Capital Improvements	198,079.67	-	-	-	-	81,801.54	-	116,278.13	-
08-03	Various Capital Improvements	5,510,525.93	4,967,000.00	-	-	(2,800,000.00)	1,947,498.24	2,000.00	4,668,027.69	1,060,000.00
09-02	Various Capital Improvements	14,286,009.21	6,840,000.00	-	-	(2,209,326.07)	8,177,248.24	1,898,500.00	7,536,934.90	1,304,000.00
09-04	Various Capital Improvements	400,645.38	-	-	-	-	350,626.05	-	50,019.33	-
10-02	Various Capital Improvements	3,789,657.83	1,950,000.00	-	-	-	1,907,274.35	-	2,737,383.48	1,095,000.00
10-04	Acquisition Equipment/Road Overlay	76,367.24	-	-	-	-	-	-	76,367.24	-
10-05	Trunked Radio System	1,190,556.15	500.00	-	-	-	-	500.00	1,190,556.15	-
11-01	Public Safety Communications System	4,204.88	-	-	-	-	3,643.77	-	561.11	-
12-01	Acq. Land - Recreation, Conservation, Farmland	6,720,575.44	5,000,000.00	-	-	-	9,359,342.42	-	2,361,233.02	-
12-02	Improvements to BCC Facilities	5,212,942.92	-	-	-	-	850,167.06	-	4,362,775.86	-
12-03	Equipment & Infrastructure Improvements - VoTech	1,424,430.32	-	-	-	-	1,202,090.70	-	222,339.62	-
12-05	Various Capital Improvements	1,922,310.47	16,676,000.00	-	-	(2,000,000.00)	4,219,858.50	-	8,582,451.97	3,796,000.00
12-06	Acq. Equipment (IT/Parks)	303,066.23	-	-	-	-	182,680.72	-	120,385.51	-
12-07	Acq. Equipment (Public Works/Parks)	436,431.64	-	-	-	-	253,041.44	-	183,390.20	-
13-01	Various Capital Improvements	10,165,328.85	6,185,000.00	-	-	-	8,434,164.67	-	4,866,164.18	3,050,000.00
13-02	Seawall Renovation and Elevator Rehabilitation	296,038.67	2,200,000.00	-	-	-	26,192.70	-	2,199,845.97	270,000.00
13-03	Equipment, Vehicles & Infrastructure Improvements - VoTech	1,514,853.81	-	-	-	-	1,365,234.42	-	149,619.39	-
13-04	Improvements to BCC Facilities	1,500,000.00	-	-	-	-	-	-	1,500,000.00	-
13-05	Improvements to BCC Facilities	-	2,000,000.00	-	-	-	-	-	-	2,000,000.00
14-01	Improvements to BCC Facilities	4,250,000.00	-	-	-	-	-	-	4,250,000.00	-
14-02	Various Capital Improvements	182,218.89	10,000,000.00	-	-	-	5,256,901.83	-	3,235,317.06	1,690,000.00
14-03	Various Capital Improvements (Amending Ordinance)	-	14,439,011.24	-	-	(1,750,000.00)	6,600,798.36	-	5,213,212.88	875,000.00
14-04	Acquisition of IT Equipment (Reappropriation Ordinance)	2,998,465.59	-	-	-	-	2,073,473.50	-	924,992.09	-
14-05	Equipment, Vehicles & Infrastructure Improvements - VoTech	-	1,485,000.00	-	-	-	1,428,646.96	-	56,353.04	-
15-01	Refunding Bond Ordinance	-	-	-	70,000,000.00	-	58,705,000.00	11,295,000.00	-	-
15-02	Equipment and Infrastructure Improvements - VoTech	-	-	-	2,900,000.00	-	1,967,729.33	-	932,270.67	-
15-03	Bridge and Road Improvements (Amending Ordinance)	-	-	-	-	-	1,874.57	-	6,823,125.43	-
15-04	Bridge and Road Improvements (Reappropriation Ordinance)	-	-	-	-	-	-	-	4,334,295.78	-
15-05	Various Capital Improvements	-	-	2,225,000.00	44,195,000.00	-	3,151,311.17	-	20,683,688.83	22,585,000.00
15-07	Improvements to BCC Facilities	-	-	-	3,200,000.00	-	-	-	3,200,000.00	-
15-08	Road Improvements & Dredging Shark River (Amending Ordinan	-	-	-	965,000.00	-	-	-	1,745,000.00	-
15-09	Road Improvements (Reappropriation Ordinance)	-	-	-	-	-	770,030.29	-	770,030.29	-
		\$ 69,297,700.26	\$ 73,096,511.24	\$ 2,225,000.00	\$ 121,260,000.00	\$ -	\$ 118,394,220.56	\$ 13,196,000.00	\$ 96,523,990.94	\$ 37,765,000.00

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BOND INTEREST PAYABLE
STATE OF NEW JERSEY
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 42,345.21
Increased By:	
Interest Accrued	<u>26,885.06</u>
Balance, December 31, 2015	<u><u>\$ 69,230.27</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 235,261.72
Increased By:	
Budget Appropriation	<u>2,000,000.00</u>
	2,235,261.72
Decreased By:	
Improvement Authorizations	<u>2,225,000.00</u>
Balance, December 31, 2015	<u><u>\$ 10,261.72</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR INSTALLMENT PURCHASE AGREEMENT
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 1,028,579.25
Increased By:	
Cash Adjustment to Market Value	<u>119,223.95</u>
Balance, December 31, 2015	<u><u>\$ 1,147,803.20</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR OPEN SPACE RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 1,382,518.00
Decreased By:	
Sinking Fund Obligation	<u>115,828.00</u>
Balance, December 31, 2015	<u><u>\$ 1,266,690.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2015**

Ordinance Number	<u>Improvement Description</u>	Balance December 31, 2014	Increased By 2015 Authorizations	Bonds Issued	Transfers/ Cancelled	Balance December 31, 2015
99-01	Various Capital Improvements	\$ 550,000.00	\$ -	550,000.00		-
02-02	Various Capital Improvements	75,000.00	-	35,000.00		40,000.00
04-01	Various Capital Improvements	54,000.00	-	54,000.00		-
06-02	Various Capital Improvements	300,000.00	-	300,000.00		-
07-03	Various Capital Improvements	375,000.00	-	-	(375,000.00)	-
08-03	Various Capital Improvements	4,967,000.00	-	1,105,000.00	(2,800,500.00)	1,061,500.00
09-02	Various Capital Improvements	6,840,000.00	-	4,756,000.00	(780,000.00)	1,304,000.00
10-02	Various Capital Improvements	1,950,000.00	-	855,000.00		1,095,000.00
10-05	Trunked Radio System	500.00	-	-		500.00
12-01	Acq. Land - Recreation Conversation, Farmland	5,000,000.00	-	5,000,000.00		-
12-05	Various Capital Improvements	16,676,000.00	-	10,980,000.00	(1,900,000.00)	3,796,000.00
13-01	Various Capital Improvements	6,185,000.00	-	3,135,000.00		3,050,000.00
13-02	Seaview Renovation and Elevator Rehabilitation	2,200,000.00	-	1,930,000.00	(2,000.00)	268,000.00
13-05	Improvements to BCC Facilities	2,000,000.00	-	-		2,000,000.00
14-02	Various Capital Improvements	10,000,000.00	-	8,310,000.00		1,690,000.00
14-03	Various Capital Improvements (Amending Ordinance)	15,190,000.00	-	12,565,000.00	(1,750,000.00)	875,000.00
14-05	Equipment, Vehicles & Infrastructure Improvements - VoTech	1,485,000.00	-	1,485,000.00		-
15-01	Refunding of Certain General Obligations	-	70,000,000.00	58,705,000.00	(11,295,000.00)	-
15-02	Vocational School Improvements	-	2,900,000.00	2,900,000.00		-
15-03	Various Improvements (Amending Ordinance)	-	6,825,000.00	6,825,000.00		-
15-05	Various Capital Improvements	-	44,195,000.00	21,610,000.00		22,585,000.00
15-07	County College Improvements	-	3,200,000.00	3,200,000.00		-
15-08	Various Improvements (Amending Ordinance)	-	780,000.00	780,000.00		-
		\$ 73,847,500.00	\$ 127,900,000.00	\$ 145,080,000.00	\$ (18,902,500.00)	\$ 37,765,000.00

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF RESERVE FOR DEBT SERVICE - CARE CENTERS
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance, December 31, 2014	\$ -
Increased By:	
Allocation from Sale of Care Centers	<u>3,905,000.00</u>
Balance, December 31, 2015	<u><u>\$ 3,905,000.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF DUE FROM VARIOUS MUNICIPALITIES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ -
Increased By:		
Ordinance Adopted (15-08)	\$ 965,000.00	
		965,000.00
Balance, December 31, 2015		\$ 965,000.00

Analysis of Receivable Balance

Belmar		\$ 100,000.00
Neptune City		100,000.00
Neptune Township		450,000.00
Wall Township		315,000.00
		\$ 965,000.00

**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND
SCHEDULE OF COUNTY COLLEGE BOND PREMIUM PAYABLE
STATE OF NEW JERSEY
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ -
Increased By:	
Receipt of Premium	<u>247,829.69</u>
Balance, December 31, 2015	<u><u>\$ 247,829.69</u></u>

RECLAMATION CENTER UTILITY FUND

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**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF CASH - TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Operating	Capital	Grant
Balance, December 31, 2014	\$ 51,026,167.03	\$ 8,383,300.82	\$ 1,393,612.82
Increased By Receipts:			
Landfill Closure Tax Escrow	\$ 581,086.32	-	-
Host Community Benefits Tax	1,295,419.78	-	-
Recycling and Landfill Taxes Payable	1,713,232.77	-	-
Serial Bonds Payable	-	5,805,000.00	-
Premium on Sale of Bonds	-	635,751.78	-
Haulers Deposits	35,261.12	-	-
Federal and State Grants	-	-	456,000.00
Utility Fees	25,033,764.47	-	-
Unanticipated Revenue	1,251,108.02	-	-
	<u>29,909,872.48</u>	<u>6,440,751.78</u>	<u>456,000.00</u>
Decreased By Disbursements:			
2015 Budget Appropriations	23,807,930.23	-	-
2014 Appropriation Reserves	9,423,714.43	-	-
Recycling and Landfill Taxes Payable	1,720,394.47	-	-
Accounts Payable	22,967.00	-	-
Host Community Benefits Tax	1,191,223.07	-	-
Hauler Repayments	8,698.00	-	-
Improvement Authorizations	-	5,082,422.49	-
Federal and State Grants	-	-	348,512.01
	<u>36,174,927.20</u>	<u>5,082,422.49</u>	<u>348,512.01</u>
Balance, December 31, 2015	<u>\$ 44,761,112.31</u>	<u>\$ 9,741,630.11</u>	<u>\$ 1,501,100.81</u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF CAPITAL CASH
FOR THE YEAR ENDED DECEMBER 31, 2015**

		Balance December 31, <u>2015</u>
Fund Balance		\$ 2,963,653.21
Ordinance		
<u>Number</u>	<u>Improvement Authorizations</u>	
12-04	Acquisition of Equipment	647,248.69
12-04	Facility Improvements	702,149.89
13-06	Various Improvements	591,016.41
13-06	Acquisition of Equipment	3,357,561.91
13-07	Acquisition of Equipment	<u>1,480,000.00</u>
		 <u><u>\$ 9,741,630.11</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RECEIVABLE DUE FROM HAULERS FOR UTILITY REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 614,865.03
Increased By:	
Charges	<u>84,241.66</u>
Balance, December 31, 2015	<u><u>\$ 699,106.69</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF CHANGE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2015 and 2014

\$ 1,750.00

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF LANDFILL CLOSURE TAX ESCROW
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 10,959,043.92
Increased By:		
Cash Receipts	\$ 316,219.90	
Interest	<u>264,866.42</u>	
		<u>581,086.32</u>
Balance, December 31, 2015		<u><u>\$ 11,540,130.24</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF HOST COMMUNITY BENEFIT TAX PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 584,527.89
Increased By:	
Collections	<u>1,295,419.78</u>
	1,879,947.67
Decreased By:	
Cash Disbursements	<u>1,191,223.07</u>
Balance, December 31, 2015	<u><u>\$ 688,724.60</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 248,681.61
Increased By:	
Accrued Interest - Current Year	228,599.79
	477,281.40
Decreased By:	
Accrued Interest - Prior Year	248,681.61
Balance, December 31, 2015	\$ 228,599.79

Analysis of Balance

Bonds:	<u>Next Interest Payment Due</u>	<u>From</u>	<u>To</u>	<u>Period (in Months)</u>	<u>Amount</u>
Series 2009	26,287.50	07/15/14	12/31/14	5.5	\$ 24,161.68
Series 2010	32,600.00	09/01/14	12/31/14	4	21,791.78
Series 2010	6,102.50	12/01/14	12/31/14	1	1,019.82
Series 2010	1,700.00	12/01/14	12/31/14	1	284.09
Series 2012	90,300.00	07/15/14	12/31/14	5.5	82,997.61
Series 2014	117,650.00	09/01/14	12/31/14	4	78,644.26
Series 2015	147,357.79	12/01/15	12/31/15	0.8	19,700.55
					\$ 228,599.79

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RESERVE FOR ENVIRONMENTAL IMPAIRMENT LIABILITY
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2015 and 2014

\$ 7,000,000.00

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF PREPAID HAULERS DEPOSITS ON ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 558,066.46
Increased By:	
Billings in Excess of Receipts - Haulers	<u>35,261.12</u>
	593,327.58
Decreased By:	
Repayments	<u>8,698.00</u>
Balance, December 31, 2015	<u>\$ 584,629.58</u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
SCHEDULE OF 2014 APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance December 31, <u>2014</u>	Balance After <u>Transfers</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Operating:				
Salaries and Wages	\$ 12,636.54	\$ 12,636.54	\$ -	\$ 12,636.54
Other Expenses	3,509,926.90	13,660,160.33	9,423,714.43	4,236,445.90
Capital Improvements:				
Capital Outlay	1,919.19	-	-	-
	<u>\$ 3,524,482.63</u>	<u>\$ 13,672,796.87</u>	<u>\$ 9,423,714.43</u>	<u>\$ 4,249,082.44</u>

Cash Disbursed		\$ 9,423,714.43	
Appropriation Reserves	\$ 3,524,482.63	-	
Encumbrances Payable	10,148,314.24	-	
	<u>\$ 13,672,796.87</u>	<u>\$ 9,423,714.43</u>	

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF ACCOUNTS PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 15,110.98
Increased By:		
Transfer from Current Appropriation		<u>173,633.41</u>
		188,744.39
Decreased By:		
Disbursed	\$ 22,967.00	
Cancelled	<u>4,314.98</u>	
		<u>27,281.98</u>
Balance, December 31, 2015		<u><u>\$ 161,462.41</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
FOR THE YEAR ENDED DECEMBER 31, 2015**

<u>Ordinance Number</u>	<u>Improvement Description</u>	Balance December 31, <u>2014</u>	<u>Increased By</u> 2015 <u>Authorizations</u>	<u>Decreased By</u> Bonds <u>Issued</u>	Balance December 31, <u>2015</u>
12-04	Facility Improvements	\$2,000,000.00	\$ -	\$2,000,000.00	\$ -
13-06	Various Improvements	1,000,000.00	-	1,000,000.00	-
13-06	Acquisition of Equipment	1,325,000.00	-	1,325,000.00	-
15-06	Acquisition of Equipment	-	1,480,000.00	1,480,000.00	-
		<u>\$ 4,325,000.00</u>	<u>\$ 1,480,000.00</u>	<u>\$ 5,805,000.00</u>	<u>\$ -</u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND
SCHEDULE OF RECYCLING AND LANDFILL TAXES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 338,715.21
Increased By:	
Cash Receipts	<u>1,713,232.77</u>
	2,051,947.98
Decreased By:	
Cash Disbursements	<u>1,720,394.47</u>
Balance, December 31, 2015	<u><u>\$ 331,553.51</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF FIXED CAPITAL
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 123,472,228.09
Increased By:	
Fixed Capital Authorized but Not Completed	<u>276,238.09</u>
Balance, December 31, 2015	<u><u>\$ 123,748,466.18</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 14,480,487.42
Increased By:	
Improvement Authorization	<u>1,480,000.00</u>
	15,960,487.42
Decreased By:	
Fixed Capital Completed	<u>276,238.09</u>
Balance, December 31, 2015	<u><u>\$ 15,684,249.33</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2015		Interest Rate	Balance December 31, 2014	Increased	Decreased	Balance December 31, 2015
	Date	Amount	Date	Amount					
Reclamation Center Utility Bonds	04/19/05	\$ 7,000,000.00				\$ 750,000.00	\$ -	\$ 750,000.00	\$ -
Reclamation Refunding Bonds	12/30/09	1,745,000.00	01/15/16	815,000.00	2.500%	1,645,000.00	-	25,000.00	1,620,000.00
			01/15/17	805,000.00	4.000%				
Reclamation Refunding Bonds	12/16/10	3,965,000.00	03/01/16	815,000.00	4.000%	2,450,000.00	-	820,000.00	1,630,000.00
			03/01/17	815,000.00	4.000%				
Reclamation Taxable Bonds	12/16/10	325,000.00	12/01/17	85,000.00	3.300%	325,000.00	-	-	325,000.00
			12/01/18	80,000.00	3.550%				
			12/01/19	80,000.00	4.000%				
			12/01/20	80,000.00	4.200%				
Reclamation Tax Exempt Bonds	12/16/10	675,000.00	12/01/16	85,000.00	4.000%	170,000.00	-	85,000.00	85,000.00
Reclamation Center Utility Bonds	06/20/12	6,300,000.00	01/15/16	420,000.00	4.000%	5,460,000.00	-	420,000.00	5,040,000.00
			01/15/17	420,000.00	4.000%				
			01/15/18	420,000.00	4.000%				
			01/15/19	420,000.00	4.000%				
			01/15/20	420,000.00	4.000%				
			01/15/21	420,000.00	4.000%				
			01/15/22	420,000.00	3.000%				
			01/15/23	420,000.00	3.000%				
			01/15/24	420,000.00	3.000%				
			01/15/25	420,000.00	3.000%				
			01/15/26	420,000.00	4.000%				
			01/15/27	420,000.00	3.000%				

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF SERIAL BONDS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2015		Interest Rate	Increased	Decreased	Balance December 31, 2015	
	Date	Amount	Date	Amount					
Reclamation Center Utility Bonds	03/06/14	7,150,000.00	03/01/16	475,000.00	3.000%		475,000.00	6,675,000.00	
			03/01/17	475,000.00	4.000%				
			03/01/18	475,000.00	4.000%				
			03/01/19	475,000.00	4.000%				
			03/01/20	475,000.00	3.000%				
			03/01/21	475,000.00	4.000%				
			03/01/22	475,000.00	4.000%				
			03/01/23	475,000.00	4.000%				
			03/01/24	475,000.00	4.000%				
			03/01/25	480,000.00	3.000%				
			03/01/26	480,000.00	3.000%				
			03/01/27	480,000.00	3.000%				
			03/01/28	480,000.00	3.125%				
			03/01/29	480,000.00	3.250%				
							5,805,000.00		5,805,000.00
	Reclamation Center Utility Bonds	11/17/15	5,805,000.00	07/15/16	385,000.00	2.000%			
			07/15/17	385,000.00	4.000%				
			07/15/18	385,000.00	5.000%				
			07/15/19	385,000.00	5.000%				
			07/15/20	385,000.00	5.000%				
			07/15/21	385,000.00	5.000%				
			07/15/22	385,000.00	5.000%				
			07/15/23	385,000.00	5.000%				
			07/15/24	385,000.00	5.000%				
			07/15/25	390,000.00	5.000%				
			07/15/26	390,000.00	3.000%				
			07/15/27	390,000.00	3.000%				
			07/15/28	390,000.00	3.000%				
			07/15/29	390,000.00	3.250%				
			07/15/30	390,000.00	3.250%				
						5,805,000.00		5,805,000.00	
							2,575,000.00	2,575,000.00	
								17,950,000.00	
								21,180,000.00	

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Ordinance Number	Description	Balance December 31, 2014		2015 Authorization	Expended	Balance December 31, 2015	
		Funded	Unfunded			Funded	Unfunded
10-06	Various Improvements	\$ 32,375.57	\$ -	\$ -	\$ 32,375.57	\$ -	\$ -
12-04	Acquisition of Equipment	656,048.69	-	-	8,800.00	647,248.69	-
12-04	Facility Improvements	2,616,975.13	2,000,000.00	-	3,914,825.24	702,149.89	-
13-06	Various Improvements	450,000.00	1,000,000.00	-	858,983.59	591,016.41	-
13-06	Acquisition of Equipment	2,300,000.00	1,325,000.00	-	267,438.09	3,357,561.91	-
15-06	Acquisition of Equipment	-	-	1,480,000.00	-	1,480,000.00	-
		<u>\$ 6,055,399.39</u>	<u>\$ 4,325,000.00</u>	<u>\$ 1,480,000.00</u>	<u>\$ 5,082,422.49</u>	<u>\$ 6,777,976.90</u>	<u>\$ -</u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 431,163.28
Increased By:	
Adjustment from Reserve for Amortization	<u>662,594.65</u>
Balance, December 31, 2015	<u><u>\$ 1,093,757.93</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF RESERVE FOR AMORTIZATION
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 115,246,552.23
Increased By:	
Payment of Bond Principal	<u>2,575,000.00</u>
	117,821,552.23
Decreased By:	
Adjustment to Deferred Reserve for Amortization	<u>662,594.65</u>
Balance, December 31, 2015	<u><u>\$ 117,158,957.58</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance December 31, <u>2014</u>	2015 Budget <u>Revenue</u>	Cash <u>Received</u>	Balance December 31, <u>2015</u>
Recycling Enhancement Act, 2014	\$ -	\$ 456,000.00	\$ 456,000.00	\$ -
	<u>\$ -</u>	<u>\$ 456,000.00</u>	<u>\$ 456,000.00</u>	<u>\$ -</u>

**COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND
SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance December 31, <u>2014</u>	Budget <u>Appropriation</u>	<u>Expended</u>		Balance December 31, <u>2015</u>
			<u>Paid or Charged</u>	<u>Encumbered</u>	
NJDEP:					
Recycling Enhancement Act, 2010	\$ 426,139.99	\$ -	\$ 152,670.08	\$ 20,563.35	\$ 252,906.56
Recycling Enhancement Act, 2011	275,472.83	-	111,655.64	3,668.40	160,148.79
Recycling Enhancement Act, 2012	285,000.00	-	59,000.00	-	226,000.00
Recycling Enhancement Act, 2013	407,000.00	-	25,186.29	30,313.71	351,500.00
Recycling Enhancement Act, 2014	-	456,000.00	-	55,163.15	400,836.85
	<u>\$ 1,393,612.82</u>	<u>\$ 456,000.00</u>	<u>\$ 348,512.01</u>	<u>\$ 109,708.61</u>	<u>\$ 1,391,392.20</u>
Reserve for Grants - Appropriated	\$ 1,371,625.95				
Reserve for Encumbrances	<u>21,986.87</u>				
	<u>\$ 1,393,612.82</u>				

GENERAL FIXED ASSETS

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**COUNTY OF MONMOUTH, NEW JERSEY
GENERAL FIXED ASSETS ACCOUNT GROUP
SCHEDULE OF GENERAL FIXED ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance December 31, <u>2014</u>	<u>Additions</u>	<u>Deletions</u>	Balance December 31, <u>2015</u>
Land	\$ 374,385,181.72	\$ 22,667,624.20	\$ 1,876,800.00	\$ 395,176,005.92
Buildings	348,595,003.94	15,911,505.00	26,449,116.00	338,057,392.94
Furniture, Fixtures and Equipment	56,724,137.66	3,708,167.33	2,592,231.65	57,840,073.34
Vehicles	91,289,988.92	2,303,305.78	69,257.00	93,524,037.70
	<u>\$ 870,994,312.24</u>	<u>\$ 44,590,602.31</u>	<u>\$ 30,987,404.65</u>	<u>\$ 884,597,509.90</u>

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OFFICE OF THE SURROGATE

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COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014

<u>Assets</u>	<u>Reference</u>	<u>2015</u>	<u>2014</u>
General Fund			
Cash	F-1	\$ 29,655.92	\$ 25,579.72
Trust Fund			
Cash	F-4	21,797,914.79	22,312,799.80
Total Assets		<u>\$ 21,827,570.71</u>	<u>\$ 22,338,379.52</u>
 <u>Liabilities and Reserves</u>			
General Fund			
Reserve for Lawyer's Deposits	F-3	\$ 29,655.92	\$ 25,579.72
		<u>29,655.92</u>	<u>25,579.72</u>
Trust Fund			
Reserve for:			
Awards and Legacies To			
Minors and Incompetents	F-4	21,797,914.79	22,312,799.80
Total Liabilities and Reserves		<u>\$ 21,827,570.71</u>	<u>\$ 22,338,379.52</u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
SCHEDULE OF CASH - GENERAL ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 25,579.72
Increased By:		
Surrogate Fees	\$ 799,199.83	
Dedicated Fees	32,164.00	
Interest Earned	213.09	
Lawyer's Deposits	<u>78,003.47</u>	
		<u>909,580.39</u>
		935,160.11
Decreased By:		
Payments To County Treasurer		<u>905,504.19</u>
Balance, December 31, 2015		<u><u>\$ 29,655.92</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ -
Increased By:		
Interest Earned	\$ 213.09	
Surrogate Fees	799,199.83	
Dedicated Fees	32,164.00	
Lawyer's Fees Charged	<u>73,927.27</u>	
		<u>905,504.19</u>
		905,504.19
Decreased By:		
Payments To County Treasurer		<u>905,504.19</u>
Balance, December 31, 2015		<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
SCHEDULE OF RESERVE FOR LAWYER'S FEES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 25,579.72
Increased By:	
Deposits	<u>78,003.47</u>
	103,583.19
Decreased By:	
Fees Charged	<u>73,927.27</u>
Balance, December 31, 2015	<u><u>\$ 29,655.92</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE
SCHEDULE OF RESERVE FOR AWARDS AND
LEGACIES TO MINORS AND INCOMPETENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 22,312,799.80
Increased By:		
Interest	\$ 273,446.30	
Deposits	<u>3,625,663.71</u>	
		<u>3,899,110.01</u>
		26,211,909.81
Decreased By:		
Withholdings	469.25	
Withdrawals	<u>4,413,525.77</u>	
		<u>4,413,995.02</u>
Balance, December 31, 2015		<u><u>\$ 21,797,914.79</u></u>

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OFFICE OF THE SHERIFF

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COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014

<u>Assets</u>	<u>Reference</u>	<u>2015</u>	<u>2014</u>
General Accounts:			
Cash	G-1	\$ 7,628,644.45	\$ 3,020,252.94
Appropriation Account:			
Cash	G-1	3,171.67	3,226.85
Total Assets		<u>\$ 7,631,816.12</u>	<u>\$ 3,023,479.79</u>
 <u>Liabilities and Reserves</u>			
General Account:			
Deposits on Sheriff's Sales	G-2	\$ 7,504,417.21	\$ 2,851,760.98
Summons and Complaints	G-3	557.10	1,316.30
Wage Execution Account	G-4	30,436.21	91,094.19
General Writs (Levies)	G-5	93,232.92	76,079.83
Due To County - Interest Earned	G-7	1.01	1.64
		<u>7,628,644.45</u>	<u>3,020,252.94</u>
Appropriation Account:			
Reserve for Witness Fees	G-6	3,171.67	3,226.85
Total Liabilities and Reserves		<u>\$ 7,631,816.12</u>	<u>\$ 3,023,479.79</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>General Accounts</u>	<u>Appropriation Account</u>
Balance, December 31, 2014	\$ 3,020,252.94	\$ 3,226.85
Increased By Receipts:		
Deposit on Sales	42,977,979.05	-
Summons and Complaints	67,969.96	-
Wage Execution	1,196,987.58	-
General Writs (Levies)	918,299.29	-
Witness Fees	-	100.00
Interest Earned	18,238.68	2.82
Total Receipts	<u>45,179,474.56</u>	<u>102.82</u>
	<u>48,199,727.50</u>	<u>3,329.67</u>
Decreased By Disbursements:		
County Treasurer - Current Fund	2,852,258.57	-
County Treasurer - Dedicated Trust Fund	47,962.62	-
Deposit on Sales	35,687,687.41	-
Payments To Attorneys	8,437.57	-
Wage Execution	1,171,729.95	-
General Writs (Levies)	803,006.93	-
Witness Fees	-	158.00
Total Disbursements	<u>40,571,083.05</u>	<u>158.00</u>
Balance, December 31, 2015	<u>\$ 7,628,644.45</u>	<u>\$ 3,171.67</u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
SCHEDULE OF DEPOSITS ON SALES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 2,851,760.98
Increased By:		
Deposits on Sales		<u>42,977,979.05</u>
		45,829,740.03
Decreased By:		
Disbursements	\$ 35,687,687.41	
Foreclosure Fees To County - Current Fund	2,609,680.79	
Foreclosure Fees To County - Dedicated Trust Fund	<u>27,954.62</u>	
		<u>38,325,322.82</u>
Balance, December 31, 2015		<u><u>\$ 7,504,417.21</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
SCHEDULE OF FEES FOR SUMMONS AND COMPLAINTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 1,316.30
Increased By:		
Fees		<u>67,969.96</u>
		69,286.26
Decreased By:		
Payments To Attorneys	\$ 8,437.57	
Payments To County Treasurer - Current Fund	56,171.59	
Payments To County Treasurer - Dedicated Trust Fund	<u>4,120.00</u>	
		<u>68,729.16</u>
Balance, December 31, 2015		<u><u>\$ 557.10</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
SCHEDULE OF WAGE EXECUTION
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 91,094.19
Increased By:		
Receipts		<u>1,196,987.58</u>
		1,288,081.77
Decreased By:		
Wage Executions	\$ 1,171,729.95	
Payments To County Treasurer - Current Fund	73,265.61	
Payments To County Treasurer - Dedicated Trust Fund	<u>12,650.00</u>	
		<u>1,257,645.56</u>
Balance, December 31, 2015		<u><u>\$ 30,436.21</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
SCHEDULE OF GENERAL WRITS (LEVIES)
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 76,079.83
Increased By:		
Receipts		<u>918,299.29</u>
		994,379.12
Decreased By:		
Disbursements	\$ 803,006.93	
Payments To County Treasurer - Current Fund	94,901.27	
Payments To County Treasurer - Dedicated Trust Fund	<u>3,238.00</u>	
		<u>901,146.20</u>
Balance, December 31, 2015		<u><u>\$ 93,232.92</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
SCHEDULE OF RESERVE FOR APPROPRIATION ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 3,226.85
Increased By:	
Interest Earned	\$ 2.82
Witness Fees	<u>100.00</u>
	<u>102.82</u>
	3,329.67
Decreased By:	
Witness Expenses Paid	<u>158.00</u>
Balance, December 31, 2015	<u><u>\$ 3,171.67</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF
SCHEDULE OF INTEREST EARNED
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 1.64
Increased By:	
Interest Earned	<u>18,238.68</u>
	18,240.32
Decreased By:	
Payments To County Treasurer - Current Fund	<u>18,239.31</u>
Balance, December 31, 2015	<u><u>\$ 1.01</u></u>

OFFICE OF THE COUNTY ADJUSTER

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COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY ADJUSTER
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014

<u>Assets</u>	<u>Reference</u>	<u>2015</u>	<u>2014</u>
Accounts Receivable - Patients	H-2	\$ 23,340.25	\$ 164,345.72
Total Assets		<u>\$ 23,340.25</u>	<u>\$ 164,345.72</u>
 <u>Liabilities and Reserves</u>			
Reserve for Patients' Receivables	H-2	\$ 23,340.25	\$ 164,345.72
Total Liabilities and Reserves		<u>\$ 23,340.25</u>	<u>\$ 164,345.72</u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY ADJUSTER
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ -
Increased By Receipts:	
Interest	\$ 0.80
Patients Care	3,021.51
Miscellaneous Credits	7.30
	<u>3,029.61</u>
	3,029.61
Decreased By Disbursements:	
County Treasurer	<u>3,029.61</u>
	<u>3,029.61</u>
Balance, December 31, 2015	<u><u>\$ -</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY ADJUSTER
SCHEDULE OF PATIENTS' ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015

	Balance December 31, <u>2014</u>	<u>Adjustment</u>	<u>Net Charges</u>	<u>Collections</u>	Balance December 31, <u>2015</u>
Greenbrook Regional Center	\$ 1,170.00	\$ (1,170.00)	\$ -	\$ -	\$ -
New Lisbon	(566.00)	566.00	-	-	-
Edward Johnstone Training Center	645.00	(390.00)	-	-	255.00
Hunterdon	5,568.00	(4,125.59)	-	-	1,442.41
North Princeton Developmental Center	1,164.54	(564.54)	-	-	600.00
Vineland	6,803.00	(6,803.00)	-	-	-
Woodbine	6,254.00	(5,514.00)	-	-	740.00
Totowa	7,693.05	(600.00)	-	-	7,093.05
Woodbridge	2,901.39	(2,488.25)	-	-	413.14
Division of Developmental Disabilities	103,692.05	(103,692.05)	-	-	-
Hospital and Indigency Program	11,989.75	(2,062.93)	-	-	9,926.82
Trenton and Forensic	545.33	358.66	2,305.96	2,320.96	888.99
Marlboro	13,512.55	(12,290.93)	-	-	1,221.62
Rutgers	2,973.06	(2,213.84)	-	-	759.22
Totals	<u>\$ 164,345.72</u>	<u>\$ (140,990.47)</u>	<u>\$ 2,305.96</u>	<u>\$ 2,320.96</u>	<u>\$ 23,340.25</u>

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MONMOUTH COUNTY CARE CENTER

JOHN L MONTGOMERY DIVISION

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**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
JOHN L. MONTGOMERY DIVISION
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014**

<u>Assets</u>	<u>Reference</u>	<u>2015</u>	<u>2014</u>
Geriatric Unit:			
Cash - General Account	I-1	\$ -	\$ 6,017.65
Accounts Receivable	I-2	2,142,376.73	1,595,079.02
Patients Trust Accounts	I-3	-	35,294.38
Total Geriatric Unit		2,142,376.73	1,636,391.05
Young Adult Care:			
Accounts Receivable	I-2	668,651.77	548,204.56
Patients Trust Accounts	I-3	-	3,240.25
Total Young Adult Care		668,651.77	551,444.81
Total:			
Cash - General Account	I-1	-	6,017.65
Accounts Receivable	I-2	2,811,028.50	2,143,283.58
Patients Trust Accounts	I-3	-	38,534.63
Total Assets		\$ 2,811,028.50	\$ 2,187,835.86
<u>Liabilities and Reserves</u>			
Geriatric Unit:			
Patient Care Receivables	I-2	\$ 2,142,376.73	\$ 1,595,079.02
Trust Accounts	I-3	-	35,294.38
Due To County Treasurer	I-4	-	6,017.65
Total Geriatric Unit		2,142,376.73	1,636,391.05
Young Adult Care:			
Patient Care Receivables	I-2	668,651.77	548,204.56
Trust Accounts	I-3	-	3,240.25
Total Young Adult Care		668,651.77	551,444.81
Total:			
Patient Care Receivables	I-2	2,811,028.50	2,143,283.58
Trust Accounts	I-3	-	38,534.63
Due To County Treasurer	I-4	-	6,017.65
Total Liabilities and Reserves		\$ 2,811,028.50	\$ 2,187,835.86

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
JOHN L. MONTGOMERY DIVISION
SCHEDULE OF CASH - GENERAL ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2014	\$ 6,017.65	\$ -	\$ 6,017.65
Increased By:			
Collections	<u>8,332,254.03</u>	<u>2,049,982.51</u>	<u>10,382,236.54</u>
	<u>8,338,271.68</u>	<u>2,049,982.51</u>	<u>10,388,254.19</u>
Decreased By Disbursements:			
County Treasurer	<u>8,338,271.68</u>	<u>2,049,982.51</u>	<u>10,388,254.19</u>
	<u>8,338,271.68</u>	<u>2,049,982.51</u>	<u>10,388,254.19</u>
Balance, December 31, 2015	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
JOHN L. MONTGOMERY DIVISION
SCHEDULE OF PATIENT ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2014	\$ 1,595,079.02	\$ 548,204.56	\$ 2,143,283.58
Increased By:			
Charges for Patient Care	<u>9,455,680.33</u>	<u>2,258,108.34</u>	<u>11,713,788.67</u>
	11,050,759.35	2,806,312.90	13,857,072.25
Decreased By:			
Collections	8,306,931.14	2,052,143.01	10,359,074.15
Write-Offs	<u>601,451.48</u>	<u>85,518.12</u>	<u>686,969.60</u>
	<u>8,908,382.62</u>	<u>2,137,661.13</u>	<u>11,046,043.75</u>
Balance, December 31, 2015	<u>\$ 2,142,376.73</u>	<u>\$ 668,651.77</u>	<u>\$ 2,811,028.50</u>

**COUNTY OF MONMOUTH, NEW JERSEY
 MONMOUTH COUNTY CARE CENTER
 JOHN L. MONTGOMERY DIVISION
 SCHEDULE OF PATIENT TRUST FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2014	\$ 35,294.38	\$ 3,240.25	\$ 38,534.63
Increased By Receipts:			
Collections	<u>85,215.35</u>	<u>2,837.71</u>	<u>88,053.06</u>
	120,509.73	6,077.96	126,587.69
Decreased By:			
Cash Disbursements	<u>120,509.73</u>	<u>6,077.96</u>	<u>126,587.69</u>
Balance, December 31, 2015	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF MONMOUTH, NEW JERSEY
 MONMOUTH COUNTY CARE CENTER
 JOHN L. MONTGOMERY DIVISION
 SCHEDULE OF DUE TO COUNTY TREASURER
 FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2014	\$ 6,017.65	\$ -	\$ 6,017.65
Increased By:			
Receipts	8,332,254.03	2,049,982.51	10,382,236.54
	8,338,271.68	2,049,982.51	10,388,254.19
Decreased By:			
Disbursements	8,338,271.68	2,049,982.51	10,388,254.19
Balance, December 31, 2015	\$ -	\$ -	\$ -

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MONMOUTH COUNTY CARE CENTER

GERALDINE L. THOMPSON DIVISION

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**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014**

<u>Assets</u>	<u>Reference</u>	<u>2015</u>	<u>2014</u>
Cash - General Account	J-1	\$ -	\$ 34,488.63
Accounts Receivable	J-2	2,538,303.09	2,155,809.68
Patient Trust Account	J-3	105.00	25,301.14
		<hr/>	<hr/>
Total Assets		\$ 2,538,408.09	\$ 2,215,599.45
		<hr/> <hr/>	<hr/> <hr/>
 <u>Liabilities and Reserves</u>			
Reserve for:			
Patients Care	J-2	\$ 2,538,303.09	\$ 2,155,809.68
Trust Accounts	J-4	105.00	25,301.14
Due To County Treasurer	J-5	-	34,488.63
		<hr/>	<hr/>
Total Liabilities and Reserves		\$ 2,538,408.09	\$ 2,215,599.45
		<hr/> <hr/>	<hr/> <hr/>

**COUNTY OF MONMOUTH, NEW JERSEY
 MONMOUTH COUNTY CARE CENTER
 GERALDINE L. THOMPSON DIVISION
 SCHEDULE OF CASH - GENERAL ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 34,488.63
Increased By:	
Collections	<u>7,839,255.97</u>
	7,873,744.60
Decreased By:	
Due To County Treasurer	<u>7,873,744.60</u>
Balance, December 31, 2015	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
SCHEDULE OF PATIENTS ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 2,155,809.68
Increased By:		
Charges for Patient Care		<u>8,747,221.35</u>
		10,903,031.03
Decreased By:		
Collections	\$ 7,763,276.46	
Write-Offs	<u>601,451.48</u>	
		<u>8,364,727.94</u>
Balance, December 31, 2015		<u><u>\$ 2,538,303.09</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
SCHEDULE OF PATIENTS TRUST ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 25,301.14
Increased By:	
Receipts	<u>97,166.77</u>
	122,467.91
Decreased By:	
Disbursements	<u>122,362.91</u>
Balance, December 31, 2015	<u><u>\$ 105.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
SCHEDULE OF RESERVE FOR PATIENT TRUST ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 25,301.14
Increased By:	
Receipts	<u>97,166.77</u>
	122,467.91
Decreased By:	
Disbursements	<u>122,362.91</u>
Balance, December 31, 2015	<u><u>\$ 105.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER
GERALDINE L. THOMPSON DIVISION
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 34,488.63
Increased By:	
Cash Receipts	<u>7,839,255.97</u>
	7,873,744.60
Decreased By:	
Payments To County	<u>7,873,744.60</u>
Balance, December 31, 2015	<u><u>\$ -</u></u>

DEPARTMENT OF PARKS AND RECREATIONS

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COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014

<u>Assets</u>	<u>Reference</u>	<u>2015</u>	<u>2014</u>
Cash		\$ 387,569.49	\$ 361,710.51
Change Fund		65,815.00	47,269.00
		<hr/>	<hr/>
Total Assets	K-1	<u>\$ 453,384.49</u>	<u>\$ 408,979.51</u>
 <u>Liabilities and Reserves</u>			
Reserve for:			
Checking Account		\$ 500.00	\$ 1,500.00
Change Fund		65,815.00	47,269.00
Lost and Found		20.00	181.00
Interest - Sales Tax		21.49	15.67
Boat Contract Security		387,028.00	360,013.84
		<hr/>	<hr/>
Total Liabilities and Reserves		<u>\$ 453,384.49</u>	<u>\$ 408,979.51</u>

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance		Disbursements		Balance
	December 31, 2014	Receipts	Treasurer	Other	December 31, 2015
Revenue - County Treasurer - Current Fund	\$ -	\$ 16,519,359.71	\$ 16,519,359.71	\$ -	\$ -
Revenue Refunds	-	477,168.44	-	477,168.44	-
Sales Tax	-	174,539.82	-	174,539.82	-
Artist's Commission	-	10,259.90	-	10,259.90	-
Checking Account Balance	1,500.00	756.91	-	1,756.91	500.00
Interest Checking Accounts	-	1,885.64	-	1,885.64	-
Interest - Sales Tax	15.67	21.49	-	15.67	21.49
Change Fund	47,269.00	131,521.00	-	112,975.00	65,815.00
Cash Donations	-	8,446.81	-	8,446.81	-
Lost and Found	181.00	-	-	161.00	20.00
Utility Right of Way Lease	-	100,007.18	-	100,007.18	-
Boat Contract Deposits	360,013.84	389,473.50	-	362,459.34	387,028.00
	-	5,125.00	-	5,125.00	-
	<u>\$ 408,979.51</u>	<u>\$ 17,818,565.40</u>	<u>\$ 16,519,359.71</u>	<u>\$ 1,254,800.71</u>	<u>\$ 453,384.49</u>

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Administration:		
Administration	<u>\$ 5,288.63</u>	\$ 5,288.63
Golf Courses:		
Bel-Aire Golf Center	1,014,475.73	
Charleston Springs Golf Course	2,884,794.47	
Hominy Hill Golf Course	2,018,400.35	
Howell Golf Course	1,731,472.71	
Pinebrook Golf Course	675,062.22	
Shark River Golf Course	<u>1,426,656.33</u>	9,750,861.81
Parks and Recreation Areas:		
Bayshore Waterfront Park	6,147.00	
Clayton	6,985.00	
Crosswick Creek Park	45,038.37	
Dorbrook	47,974.45	
Debois	1,000.00	
Hartshorne	16,245.91	
Holmdel Park	51,789.90	
Huber Woods	57,477.00	
Manasquan Reservoir	174,951.39	
Perrineville Lake Park	34,340.00	
Seven Presidents Park	1,557,475.34	
Shark River Park	34,916.13	
Tatum Park	9,432.00	
Thompson Park	55,535.64	
Turkey Swamp Park	289,846.98	
Wolf Hill Recreation Area	15,294.00	
Swimming River Park	<u>12,906.00</u>	2,417,355.11
Specific Use Parks:		
Deep Cut Gardens	22,521.00	
East Freehold Showground	36,174.50	
Henry Hudson Trail	9,380.00	
Manasquan River Stream	8,768.00	
Monmouth Cove Marina	1,021,221.14	
Mt. Mitchell	797.69	
Sunnyside Recreation	<u>5,566.00</u>	1,104,428.33

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION
SCHEDULE OF REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Historic Sites:		
Longstreet Farm	59,657.50	
Walnford	9,431.25	
	<u> </u>	69,088.75
Undeveloped Sites:		
Baysholm	9,627.00	
	<u> </u>	9,627.00
Visitors' Services:		
Visitors' Services - Administration	25,108.25	
Craft Center	447,917.34	
Community/Urban Recreation	27,801.00	
Cultural Services	288,097.08	
Equestrian	236,378.88	
Monmouth County Fair	472,319.75	
Nature Interpretation	235,812.05	
Outdoor Recreation	216,482.81	
Sports and Fitness	799,253.07	
Equipment Services Division	21,643.09	
Construction & Repair	2,722.90	
Therapeutic Recreation	165,153.30	
Fort Monmouth Recreation	243,020.56	
	<u> </u>	<u>3,181,710.08</u>
Total Revenue - Treasurer		<u><u>\$ 16,538,359.71</u></u>

OFFICE OF THE PROSECUTOR

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**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE PROSECUTOR
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES &
FUND BALANCE -REGULATORY BASIS
DECEMBER 31, 2015 AND 2014**

<u>Assets</u>	<u>Reference</u>	Balance December 31, <u>2015 and 2014</u>
Cash - Confidential Fund		\$ -
Total Assets	L-1	<u>\$ -</u>
 <u>Liabilities</u>		
Due To County Treasurer		\$ -
Total Liabilities	L-1	<u>\$ -</u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE PROSECUTOR
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2015**

		Confidential <u>Fund</u>
Balance, December 31, 2014	\$	-
Increased By Receipts:		
Monmouth County Treasurer	\$ 74,300.00	
Transfers/Interest Earned	<u>470.24</u>	
		<u>74,770.24</u>
		74,770.24
Decreased By Disbursements:		
Fund Expenses	74,300.00	
Due To County Treasurer	<u>470.24</u>	
		<u>74,770.24</u>
Balance, December 31, 2015	<u>\$</u>	<u>-</u>

DEPARTMENT OF CORRECTIONS

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COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014

<u>Assets</u>	<u>Reference</u>	Balance December 31, <u>2015</u>	Balance December 31, <u>2014</u>
Inmates' Checking Account	M-1	\$ 419,881.31	\$ 312,154.03
Due From County	M-2	38,729.00	40,925.56
		<hr/>	<hr/>
Total Assets		<u>\$ 458,610.31</u>	<u>\$ 353,079.59</u>
<u>Liabilities</u>			
Due To:			
State of New Jersey	M-3	\$ 16,911.55	\$ 7,826.91
County - Current Fund:			
Postage	M-4	272.94	68.69
Medical	M-4	805.17	869.65
Damaged Property	M-4	157.36	83.13
Processing Fees	M-4	30,318.64	17,918.43
Miscellaneous	M-4	147.87	97.45
County - Dedicated Trust Fund:			
Commission	M-4	59,772.18	26,765.46
Interest	M-4	362.46	116.59
Commissary Company	M-5	109,343.38	51,503.56
Accounts Payable - Inmate Accounts	M-6	240,518.76	247,829.72
		<hr/>	<hr/>
Total Liabilities		<u>\$ 458,610.31</u>	<u>\$ 353,079.59</u>

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 312,154.03
Increased By:		
Due From County Treasurer		
Cash Receipts for:		
Postage	1,175.67	
Medical	8,211.65	
Processing Fees	177,490.47	
Damaged Property	711.68	
Miscellaneous	799.64	
Interest	1,248.28	
Commissary Revenue	<u>727,188.09</u>	
		<u>916,825.48</u>
		1,228,979.51
Decreased By:		
Payments To County Treasurer:		
County Revenue - Current Fund	180,838.88	
County Revenue - Dedicated Trust Fund	286,229.50	
Due To State VCCB	81,635.83	
Accounts Payable - Commissary	<u>260,393.99</u>	
		<u>809,098.20</u>
Balance, December 31, 2015		<u><u>\$ 419,881.31</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE FROM COUNTY
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 40,925.56
Increased By:	
Inmate Payroll	<u>35,077.94</u>
Decreased By:	
Payment by County for Inmate Payroll	<u>37,274.50</u>
Balance, December 31, 2015	<u><u>\$ 38,729.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO STATE OF NEW JERSEY - VCCB FEES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 7,826.91
Increased By:	
Commissary Revenue - VCCB Portion	<u>90,720.47</u>
	98,547.38
Decreased By:	
Cash Disbursements	<u>81,635.83</u>
Balance, December 31, 2015	<u><u>\$ 16,911.55</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF DUE TO COUNTY
FOR THE YEAR ENDED DECEMBER 31, 2015**

	Balance December 31, 2014	Cash Receipts	Cash Disbursements	Balance December 31, 2015
Due to County - Current Fund:				
Postage	\$ 68.69	\$ 1,175.67	\$ 971.42	\$ 272.94
Medical	869.65	8,211.65	8,276.13	805.17
Processing Fees	17,918.43	177,490.47	165,090.26	30,318.64
Damaged Property	83.13	711.68	637.45	157.36
Miscellaneous	97.45	799.64	749.22	147.87
Due to County - Dedicated Trust Fund:				
Commission	26,765.46	318,233.81	285,227.09	59,772.18
Interest	116.59	1,248.28	1,002.41	362.46
	<u>\$ 45,919.40</u>	<u>\$ 507,871.20</u>	<u>\$ 461,953.98</u>	<u>\$ 91,836.62</u>

Due to County - Current Fund	\$ 175,724.48
Due to County - Dedicated Trust Fund	<u>286,229.50</u>
	<u><u>\$ 461,953.98</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF ACCOUNTS PAYABLE - COMMISSARY COMPANY
FOR THE YEAR ENDED DECEMBER 31, 2015

Balance, December 31, 2014	\$ 51,503.56
Increased By:	
Commissary Revenues	<u>318,233.81</u>
	369,737.37
Decreased By:	
Cash Disbursements	<u>260,393.99</u>
Balance, December 31, 2015	<u><u>\$ 109,343.38</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
SCHEDULE OF ACCOUNTS PAYABLE - INMATE ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 247,829.72
Increased By:		
Inmate Payroll	<u>\$ 35,077.94</u>	<u>35,077.94</u>
		282,907.66
Decreased By:		
Interest	5,114.40	
Due From Monmouth County	<u>37,274.50</u>	<u>42,388.90</u>
Balance, December 31, 2015		<u><u>\$ 240,518.76</u></u>

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OFFICE OF THE COUNTY CLERK

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COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014

<u>Assets</u>	<u>Reference</u>	<u>2015</u>	<u>2014</u>
Registry Department:			
Cash	N-1	\$ 388,331.71	\$ 331,508.34
Cash Drawers	N	550.00	550.00
Accounts Receivable - Lawyers	N-6	200.00	1,153.10
		<hr/>	<hr/>
Total Assets		<u>\$ 389,081.71</u>	<u>\$ 333,211.44</u>
<u>Liabilities and Reserves</u>			
Registry Department:			
Reserve for:			
Accounts Receivable	N-8	\$ 200.00	\$ 1,153.10
Cash Drawers	N	550.00	550.00
Lawyer's Deposits	N-7	388,331.71	331,508.34
		<hr/>	<hr/>
Total Liabilities and Reserves		<u>\$ 389,081.71</u>	<u>\$ 333,211.44</u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF CASH
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 331,508.34
Increased By:		
Due From County Treasurer	\$ 12,317,959.97	
Interest	8,040.42	
Realty Transfer Fees - State Portion	45,167,640.18	
Dedicated Recording Fees	233,753.00	
Accounts Receivable	5,517.10	
Lawyer's Deposits	3,699,587.33	
Trade Name Fees - State's Share	<u>21,000.00</u>	
		<u>61,453,498.00</u>
		61,785,006.34
Decreased By:		
Payments To County Treasurer:		
County Revenue - Current Fund	12,317,959.97	
County Revenue - Interest - Current Fund	8,040.42	
County Revenue - Dedicated Recording Fees - Trust Fund	233,753.00	
Accounts Receivable	5,517.10	
Lawyer's Deposits	3,642,763.96	
Realty Transfer Fees - State Portion	45,167,640.18	
Trade Name Fees - State's Share	<u>21,000.00</u>	
		<u>61,396,674.63</u>
Balance, December 31, 2015		<u><u>\$ 388,331.71</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE FROM COUNTY TREASURER
FOR COUNTY REVENUE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ -
Increased By:		
County Revenue:		
Cash Receipts	\$ 12,317,959.97	
Charges to Lawyers' Accounts	3,642,763.96	
Accounts Receivable	<u>5,517.10</u>	
		<u>15,966,241.03</u>
		15,966,241.03
Decreased By:		
Payments To County Treasurer		
County Revenue - Current Fund	12,317,959.97	
Charges to Lawyers' Accounts	3,642,763.96	
Accounts Receivable	<u>5,517.10</u>	
		<u>15,966,241.03</u>
Balance, December 31, 2015		<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO COUNTY TREASURER
FOR INTEREST EARNED ON CLERK'S DEPOSITS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ -
Increased By:	
Interest Earned	<u>8,040.42</u>
	8,040.42
Decreased By:	
Payments To County Treasurer	<u>8,040.42</u>
Balance, December 31, 2015	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO COUNTY TREASURER
FOR REALTY TRANSFER FEES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ -
Increased By:	
Receipts	<u>45,167,640.18</u>
	45,167,640.18
Decreased By:	
Payments To County Treasurer	<u>45,167,640.18</u>
Balance, December 31, 2015	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO COUNTY TREASURER
FOR DEDICATED RECORDING FEES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ -
Increased By:	
Receipts	<u>233,753.00</u>
	233,753.00
Decreased By:	
Payments To County Treasurer - Dedicated Trust Fund	<u>233,753.00</u>
Balance, December 31, 2015	<u><u>\$ -</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 1,153.10
Increased By:	
Charges	<u>4,564.00</u>
	5,717.10
Decreased By:	
Collections	<u>5,517.10</u>
Balance, December 31, 2015	<u><u>\$ 200.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF RESERVE FOR LAWYER'S DEPOSITS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 331,508.34
Increased By:	
Collections	<u>3,699,587.33</u>
	4,031,095.67
Decreased By:	
Charges	<u>3,642,763.96</u>
Balance, December 31, 2015	<u><u>\$ 388,331.71</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF RESERVE FOR ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ 1,153.10
Decreased By:	
Change in Accounts Receivable	<u>953.10</u>
Balance, December 31, 2015	<u><u>\$ 200.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK
SCHEDULE OF DUE TO STATE FOR TRADE NAMES
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014	\$ -
Increased By:	
Trade Name Fees Collected - State Share	<u>21,000.00</u>
	21,000.00
Decreased By:	
Payments To Secretary of State	<u>21,000.00</u>
Balance, December 31, 2015	<u><u>\$ -</u></u>

DIVISION OF TRANSPORTATION

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COUNTY OF MONMOUTH, NEW JERSEY
DIVISION OF TRANSPORTATION
COMPARATIVE SCHEDULE OF ASSETS, LIABILITIES, RESERVES & FUND BALANCE -
REGULATORY BASIS
DECEMBER 31, 2015 AND 2014

<u>Assets</u>	<u>Reference</u>	<u>2015</u>	<u>2014</u>
Cash	O-1	\$ 43,432.55	\$ 125,081.29
Accounts Receivable	O-2	63,988.00	63,973.00
Total Assets		<u>\$ 107,420.55</u>	<u>\$ 189,054.29</u>
 <u>Liabilities</u>			
Due To County Treasurer	O-3	<u>\$ 107,420.55</u>	<u>\$ 189,054.29</u>
Total Liabilities		<u>\$ 107,420.55</u>	<u>\$ 189,054.29</u>

**COUNTY OF MONMOUTH, NEW JERSEY
DIVISION OF TRANSPORTATION
SCHEDULE OF ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 63,973.00
Increased By:		
Beginning Balance Transfer		
Office On Aging, Title III Transportation Award	\$ 287,199.00	
State of NJ - Veterans Transportation	12,000.00	
Health - Sandy Bus Services	<u>10,500.00</u>	
		<u>309,699.00</u>
		373,672.00
Decreased By:		
Cash Receipts		<u>309,684.00</u>
Balance, December 31, 2015		<u><u>\$ 63,988.00</u></u>

**COUNTY OF MONMOUTH, NEW JERSEY
DIVISION OF TRANSPORTATION
SCHEDULE OF DUE TO COUNTY TREASURER
FOR THE YEAR ENDED DECEMBER 31, 2015**

Balance, December 31, 2014		\$ 189,054.29
Increased By Receipts:		
Grant Receipts - Grant Fund	\$ 309,699.00	
Receipts From Passengers - Fees	846,117.45	
Receipts From Passengers - Donations	2,902.50	
Interest	225.75	
	<u>1,158,944.70</u>	1,158,944.70
		1,347,998.99
Decreased By Disbursements:		
Due To County Treasurer - Transportation	930,894.44	
Due To County Treasurer - Grant Fund	309,684.00	
	<u>1,240,578.44</u>	1,240,578.44
Balance, December 31, 2015		<u><u>\$ 107,420.55</u></u>

SINGLE AUDIT SECTION

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**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
THE UNIFORM GUIDANCE AND NJ OMB CIRCULAR 15-08**

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
State of New Jersey

Report on Compliance for Each Major Federal and State Program

We have audited County of Monmouth’s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the *New Jersey Grants Compliance Supplement* that could have a direct and material effect on each of the County of Monmouth’s major federal and state programs for the year ended December 31, 2015. The County of Monmouth’s major federal and state programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

Management’s Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal and state programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of the County of Monmouth’s major federal and state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and New Jersey OMB’s Circular 15-08, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, the Uniform Guidance and New Jersey OMB’s Circular 15-08, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County of Monmouth’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal or state program. However, our audit does not provide a legal determination of the County of Monmouth’s compliance with those requirements.

Opinion on Each Major Federal or State Program

In our opinion, the County of Monmouth complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal or state programs for the year ended December 31, 2015.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance or New Jersey OMB Circular 15-08.

Report on Internal Control over Compliance

Management of the County of Monmouth is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County of Monmouth's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal or state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal or state program and to test and report on internal control over compliance in accordance with the Uniform Guidance or New Jersey OMB's Circular 15-08, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Monmouth's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and New Jersey OMB's Circular 15-08. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards and State Financial Assistance Required by the Uniform Guidance and New Jersey OMB Circular 15-08

We have audited the financial statements of the County of Monmouth as of and for the year ended December 31, 2015, and have issued our report thereon dated June 24, 2016, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. The accompanying schedule of expenditures of federal awards and state financial assistance is presented for purposes of additional analysis as required by the Uniform Guidance and New Jersey OMB Circular 15-08 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards and state financial assistance is fairly stated in all material respects in relation to the financial statements as a whole.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.



Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA #483

Freehold, New Jersey
June 24, 2016

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COUNTY OF MONMOUTH, NEW JERSEY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED DECEMBER 31, 2015

Federal Grantor/Pass Through Grantor Program Title	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
			From	To			
<u>UNITED STATES DEPARTMENT OF AGRICULTURE</u>							
Passed Through New Jersey Division of Social Services:							
SNAP Cluster	10.551	N/A	01/01/15	12/31/15	\$ 6,426,494.00	\$ 6,426,494.00	\$ 12,560,892.00
Supplemental Nutrition Assistance Program (SNAP)					6,426,494.00	6,426,494.00	12,560,892.00
Total SNAP Cluster							
TOTAL UNITED STATES DEPARTMENT OF AGRICULTURE							
<u>UNITED STATES DEPARTMENT OF DEFENSE</u>							
USDOD/Army- Adult Shelter, Ft Monmouth							
	12.607	FY12	N/A	N/A	-	1,157.29	69,999.79
Total UNITED STATES DEPARTMENT OF DEFENSE							69,999.79
<u>UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>							
Section 8 Project-Based Cluster:							
Low Income HSG Assistance Program	14.856	N/A	01/01/15	12/31/15	20,451,544.38	20,176,067.53	61,897,194.05
Total Section 8 Project-Based Cluster					20,451,544.38	20,176,067.53	61,897,194.05
Other Programs:							
Community Development Block Grants	14.228	N/A	01/01/15	12/31/15	3,012,352.17	2,631,262.99	4,164,938.66
Emergency Shelter Grants	14.231	N/A	01/01/15	12/31/15	237,013.13	308,344.57	527,121.07
Shelter+ Care (*)	14.238	N/A	01/01/15	12/31/15	1,786,064.00	1,640,577.00	3,202,319.00
Home Investment Partnership Program (*)	14.239	N/A	01/01/15	12/31/15	1,607,008.77	1,606,183.64	2,061,344.26
USHUD/Township of Edison- HOPWA, 2013	14.241	NJ13-5260	07/01/13	06/30/20	46,264.42	-	458,741.08
USHUD/NYC - HOPWA, 2015	14.241	NY-H-14-F002	01/01/15	12/31/17	369,104.30	444,213.30	444,213.30
Total Other Programs					7,057,806.79	6,630,581.50	10,858,677.37
Passed Through New Jersey Department of Environmental Protection:							
Other Programs:							
NIDEP - CDBG-DR MOSQUITO CONTROL SANDY	14.269	FG15-005	01/01/14	05/15/16	5,864.84	33,409.16	33,409.16
Total Other Programs					5,864.84	33,409.16	33,409.16
TOTAL UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT							
<u>UNITED STATES DEPARTMENT OF THE INTERIOR</u>							
Passed Through New Jersey Department of Environmental Protection:							
Other Programs:							
NJDEP- NJ Clean Vessel, Pump Out Boat 2014	15.616	4885-100-042-4885-091-V59K-6130	N/A	N/A	22,351.94	22,351.94	26,101.94
Total Other Programs					22,351.94	22,351.94	26,101.94
TOTAL UNITED STATES DEPARTMENT OF THE INTERIOR							

**COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2015**

Federal Grantor/Pass Through Grantor Program Title	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
			From	To			
UNITED STATE DEPARTMENT OF JUSTICE							
Passed Through New Jersey Department of Law and Public Safety:							
Other Programs:							
NJOAG/DLPS/JIC-JABG, FFY 13	16.523	1500-100-066-1500-121-YSAC-6010	01/01/14	12/31/14	1,094.00	-	25,086.00
NJOAG/DLPS/D J-VOCA 2014-2015	16.575	FY12-100-066-1020-142	08/01/14	08/31/15	269,557.00	201,718.06	201,718.06
NJOAG/DLPS/D J-VOCA 2015-2016	16.575	FY13-100-066-1020-142	09/01/15	08/31/16	-	60,551.61	60,551.61
NIDLPS/DCJ- Sane/Sart, FFY 2013	16.575	1020-100-066-1020-142-YCJF-6010	10/01/13	09/30/14	12,465.52	-	-
NIDLPS/DCJ- Sane/Sart, FFY 2014	16.575	1020-100-066-1020-142-YCJF-6010	10/01/14	09/30/15	79,825.00	79,825.00	79,825.00
NIDLPS/DCJ- Sane/Sart, FFY 2015	16.575	FY14-100-066-1020-142	10/01/15	09/30/16	-	13,568.48	13,568.48
NJOAG/DLPS/DCJ- STOP VAWA	16.588	1020-100-066-1020-246-XXXX-6010	07/01/14	05/31/15	30,825.40	19,517.15	19,517.15
NJOAG/DLPS/DCJ- STOP VAWA	16.588	1020-100-066-1020-246-XXXX-6010	06/01/15	05/31/16	10,745.96	23,820.02	23,820.02
USDOJ/BJA- SCAAP, FFY 2015	16.606	N/A	N/A	N/A	278,589.00	278,589.00	278,589.00
USDOJ/OJP- BVP, FY 2012	16.607	N/A	04/01/12	08/31/14	908.08	-	908.08
NJOAG/DLPS/DCJ- JAG Task Force FY 15	16.738	1020-100-066-1020-364-YCJF-6010	07/01/14	09/30/15	63,947.48	61,179.31	61,179.31
NJOAG/DLPS/DCJ- JAG Task Force FY 16	16.738	14-100-066-1020-364	07/01/15	06/30/16	6,577.91	12,300.55	12,300.55
NIDLPS/DCJ- LLEBG Megan's Law FFY 14	16.738	1020-100-066-1020-364-XXXX-6010	02/01/14	06/30/15	9,975.95	5,237.28	5,237.28
NIDLPS/DCJ- LLEBG Megan's Law FFY 15	16.738	13-100-066-1020-364	02/01/15	02/29/16	8,289.23	10,945.93	10,945.93
US Treasury - MCSO Federal Forfeiture	16.922	N/A	01/01/14	12/31/14	12,163.47	-	-
US Treasury - Federal Forfeiture Sharing Fund	16.922	N/A	01/01/14	12/31/14	339,282.32	214,814.04	397,200.78
USDOJ - Federal Forfeiture Sharing Fund	16.922	N/A	01/01/14	12/31/14	137,651.45	19,215.00	223,756.52
Total Other Programs					1,261,897.77	1,001,281.43	1,416,203.77
Passed Through New Jersey Juvenile Justice Commission:							
Other Programs:							
NJJJC-MCYSC, JDAI, Innovation, CY2014	16.540	1500-100-066-1500-237-YYYY-6110	01/01/14	03/31/15	79,727.72	54,701.85	54,701.85
NJJJC-MCYSC, JDAI, Innovation, CY2015	16.540	1500-100-066-1500-237-YYYY-6110	01/01/15	03/31/16	37,761.49	65,892.05	65,892.05
Total Other Programs					117,489.21	120,593.90	120,593.90
Passed Through New Jersey Department of Human Services:							
Other Programs:							
NIDCF/DCBHS-CIACC/SOC CY 14	16.540	1500-100-066-1500-237-YYYY-6110	01/01/11	12/31/14	-	2,347.37	2,347.37
NIDCF/DCBHS-CIACC/SOC CY 15	16.540	1500-100-066-1500-237-YYYY-6110	01/01/12	06/30/15	-	15,164.27	15,164.27
NCA- MCCAC Training, FY 2014	16.543	N/A	01/01/14	12/31/14	9,000.00	-	9,000.00
NCA- MCCAC Training, FY 2015	16.758	N/A	01/01/15	06/30/16	4,468.00	9,000.00	9,000.00
Total Other Programs					13,468.00	26,511.64	35,511.64
TOTAL UNITED STATE DEPARTMENT OF JUSTICE					1,392,854.98	1,148,386.97	1,572,309.31
UNITED STATES DEPARTMENT OF LABOR							
Passed Through New Jersey Department of Labor:							
WIA Cluster:							
NJLWD- WIA, PY 2013 (Adult)	17.258	N/A	07/01/13	06/30/15	207,361.00	192,978.54	315,561.45
NJLWD- WIA, PY 2014 (Adult)	17.258	N/A	07/01/14	06/30/16	627,161.00	582,871.46	582,871.46
NJLWD- WIA, PY 2015 (Adult)	17.258	N/A	07/01/15	06/30/17	98,924.00	82,739.25	82,739.25
NJLWD- WIA, PY 2013 (Youth)	17.259	N/A	07/01/13	06/30/15	326,888.00	362,221.85	446,227.80
NJLWD- WIA, PY 2014 (Youth)	17.259	N/A	07/01/14	06/30/16	429,650.00	414,879.45	414,879.45
NJLWD- WIA, PY 2015 (Youth)	17.259	N/A	07/01/15	06/30/17	104,660.00	105,853.12	105,853.12

COUNTY OF MONMOUTH, NEW JERSEY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED DECEMBER 31, 2015

Federal C.F.D.A. Number	Federal Grantor/Pass Through Grantor Program Title	Pass-Through Entity ID Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
			From	To			
17.278	NILWD- WIA, PY 2013 (Dislocated Worker)	N/A	07/01/13	06/30/15	569,515.00	568,863.90	732,103.73
17.278	NILWD- WIA, PY 2014 (Dislocated Worker)	N/A	07/01/14	06/30/16	588,966.00	579,942.20	579,942.20
17.278	NILWD- WIA, PY 2015 (Dislocated Worker)	N/A	07/01/15	06/30/17	131,468.00	128,677.98	128,677.98
	Total WIA Cluster				3,084,593.00	3,019,027.75	3,388,856.44
	Other Programs:						
17.267	NILWD- WIA, PY 2013 (Admin)	N/A	07/01/13	06/30/15	18,313.00	20,398.15	111,770.49
17.267	NILWD- WIA, PY 2014 (Admin)	N/A	07/01/14	06/30/16	247,795.00	251,065.93	251,065.93
17.267	NILWD-WIOA, PY 2015 (Admin)	N/A	07/01/15	06/30/17	125,898.00	116,379.58	116,379.58
17.277	NILWD- Hurricane Sandy NEG PY 2012	N/A	10/29/12	12/31/14	434,293.00	402,338.26	3,592,043.43
	Total Other Programs				826,299.00	790,181.92	4,071,259.43
	TOTAL UNITED STATES DEPARTMENT OF LABOR				3,910,892.00	3,809,209.67	7,460,115.87
	UNITED STATES DEPARTMENT OF TRANSPORTATION						
	Passed Through New Jersey Department of Transportation:						
	Highway Planning and Construction Cluster:						
20.205	NITPA/NJIT- STP TRAVEL DEMAND MODEL, FY 2016-2017	N/A	07/01/15	06/30/17	-	341.65	341.65
20.205	NITPA/NJIT- STP, FY 2016	N/A	07/01/15	06/30/16	-	42,483.08	42,483.08
20.205	NITPA- Borough of Red Bank, Improvements to CR10, FY 11	N/A	08/26/11	08/26/13	91,284.09	72,325.00	655,174.00
20.205	NIDOT-FHA- CR 6 Bridge (M-14) (Design)	6300-480-078-6300-FIV-TCAP-7310	N/A	12/31/14	843,919.09	388,698.74	1,204,488.35
20.205	NIDOT- Bridge S-17, Construction	2012-DT-BLA-309	09/26/12	03/31/16	5,747,422.71	4,263,922.27	10,927,636.35
20.205	NIDOT- Bridge O-10 Design	6300-480-078-6300-BF5-TCAP-7310	N/A	12/31/16	288,239.20	134,235.23	1,110,396.10
20.205	NIDOT- Bridge O-10 (ROW)	N/A	N/A	N/A	3,786,926.09	5,119,114.03	5,121,234.28
20.205	NIDOT-Bridge MA-14 (ROW)	N/A	08/26/12	09/30/15	441,474.75	607,976.24	647,684.99
20.205	NIDOT- Intersection Improvements, CR13 West Bergen Place, Red Bank	N/A	09/18/13	12/31/14	143,608.21	83,928.32	83,928.32
20.205	NIDHS/DMHAS- Project Transition/ Path CY '14	N/A	N/A	N/A	164,659.15	648,660.71	648,660.71
20.205	NIDHS/DMHAS- Project Transition/ Path CY '15	N/A	N/A	N/A	770.87	856.52	856.52
20.205	NIDOT Bridge S-32, CR520 Rumson & Seabright	N/A	N/A	N/A	255,711.15	534,822.74	534,822.74
20.205	NIDOT-CR537 (SR 34) Intersections Improvements ROW	NHP-0027(111)	09/11/14	09/30/16	18,681.03	81,756.70	81,756.70
	Total Highway Planning and Construction Cluster				11,782,696.34	11,979,121.23	21,059,463.79
	Passed Through New Jersey Department of Law and Public Safety:						
	Highway Safety Cluster:						
20.600	NJOAG/DLPS/DHTS - SCART FFY2015	N/A	10/01/14	09/30/15	16,899.87	16,899.87	16,899.87
20.602	NJOAG/DLPS/DHTS-Click It or Ticket 2015	N/A	05/18/15	05/31/15	4,000.00	4,000.00	4,000.00
20.602	NJOAG/DLPS/DHTS-Drive Sober Crackdown 2015	N/A	08/21/15	09/07/15	5,000.00	5,000.00	5,000.00
20.616	NJOAG/DLPS/DHTS- Drug Recognition Expert 2015	N/A	04/01/15	09/30/15	15,029.45	15,030.00	15,030.00
20.616	NJOAG/DLPS/DHTS- Drug Recognition Expert 2015/2016	N/A	10/01/15	09/30/16	-	9,707.50	9,707.50
20.616	NJOAG/DLPS/DHTS-DWI TASK FORCE 2015	N/A	10/01/14	09/30/15	56,632.00	56,632.00	56,632.00
	Total Highway Safety Cluster				97,561.32	107,269.37	107,269.37

COUNTY OF MONMOUTH, NEW JERSEY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED DECEMBER 31, 2015

Federal Grantor/Pass Through Grantor Program Title	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
			From	To			
Other Programs:							
NJTC- FTA, Sec. 5311, FY2014	20.509	N/A	07/01/13	06/30/14	15,665.99	849.63	94,952.00
NJTC- FTA, Sec. 5311, FY2015	20.509	N/A	07/01/14	06/30/15	99,874.00	50,325.40	99,874.00
NJTC- FTA, Sec. 5311, FY2016	20.509	N/A	07/01/15	06/30/16	-	46,736.54	46,736.54
NJTPA/NJIT- STP, FY 2015	20.514	N/A	07/01/14	06/30/15	74,915.16	65,760.53	97,494.31
USDOT/DLA Hurricane Sandy Emergency Relief	20.527	N/A	N/A	N/A	402,983.15	402,983.15	402,983.15
NJOAG/DLPS/DSP/HMRU-HMEP 2013	20.703	11-100-066-1200-703	09/30/13	12/31/14	50,000.00	-	-
NJOAG/DLPS/DSP/HMRU-HMEP 2015	20.703	15-100-066-1200-703	10/01/14	12/31/15	-	27,561.60	27,561.60
Total Other Programs							
					643,438.30	594,216.85	769,601.60
TOTAL UNITED STATES DEPARTMENT OF TRANSPORTATION							
					12,523,695.96	12,680,607.45	21,936,334.76
UNITED STATES NATIONAL ENDOWMENT FOR THE HUMANITIES							
Other Programs:							
NICH Manalapan Music Muster/Civil War	45.129	N/A	05/16/15	05/16/16	2,926.00	2,926.00	2,926.00
Total Other Programs							
					2,926.00	2,926.00	2,926.00
TOTAL UNITED STATES NATIONAL ENDOWMENT FOR THE HUMANITIES							
					2,926.00	2,926.00	2,926.00
UNITED STATES ENVIRONMENTAL PROTECTION AGENCY							
Passed Through New Jersey Department of Environmental Protection:							
Other Programs:							
NJDEP- Ramanessin Study, 2007	66.605	4801-100-042-4801-504-V878-6110	06/11/07	11/30/14	93,336.16	-	1,372,256.04
NJDEP-CEHA FY 2016	66.605	16-495-042-4855-001	07/01/15	06/30/16	-	40,642.35	40,642.35
NJDEP- CEHA/UST Grant, CY 2015 (6 MONTHS)	66.605	15-495-042-4855-001	01/01/15	06/30/15	5,625.00	5,625.00	5,625.00
Total Other Programs							
					98,961.16	46,267.35	1,418,523.39
TOTAL UNITED STATES ENVIRONMENTAL PROTECTION AGENCY							
					98,961.16	46,267.35	1,418,523.39
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES							
Passed Through New Jersey Department of Health and Senior Services							
Aging Cluster:							
NJDHSS- Office on Aging, Nutrition Services Incentive Program	93.053	4275-100-046-4110-262-1004-6110	01/01/14	12/31/14	2,595,841.64	1,843,694.09	3,471,808.02
Total Aging Cluster							
					2,595,841.64	1,843,694.09	3,471,808.02
TANF Cluster:							
NJDHS/DFD- Special Initiative & Transportation Program FY2015	93.558	7550-100-054-7550-291-LLLL-6110	07/01/14	06/30/15	60,255.33	47,430.23	60,255.34
NJDHS/DFD- Special Initiative & Transportation Program FY2016	93.558	7550-100-054-7550-291-LLLL-6110	07/01/15	06/30/16	15,064.00	13,027.17	13,027.17
NJDHS/DFD- SS Homeless TANF SFY 15 G-1502NJTANF	93.558	7700-100-054-7700-029-LLLL-6130	07/01/14	06/30/15	-	19,013.46	19,013.46
NJDHS/DFD- SS Homeless TANF SFY 16 G-1502NJTANF	93.558	7700-100-054-7700-029-LLLL-6130	07/01/15	06/30/16	-	157,279.37	157,279.37
Total TANF Cluster							
					75,319.33	236,750.23	249,575.34

COUNTY OF MONMOUTH, NEW JERSEY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED DECEMBER 31, 2015

Federal Grantor/Pass Through Grantor Program Title	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
			From	To			
Other Programs:							
NIDOH - PHEP FY16 CDC PHLIP 16LNC003	93.069	N/A	07/01/15	06/30/16	65,739.00	66,554.85	66,554.85
NIDOH - PHEP FY16 CRI PHLIP 16LNC003	93.069	N/A	07/01/15	06/30/16	-	41,271.76	41,271.76
NIDT/OMB DIRECT CARE SERVICES COLA 2015	93.069	N/A	07/01/14	06/30/15	242,686.00	116,398.77	116,398.77
NIDHSS- PHEP Grant CRL SFY'15	93.069	N/A	07/01/14	06/30/15	-	63,021.70	103,242.76
NIDHSS- Sexually Transmitted Diseases SFY15	93.116	15-100-046-4G28-501-6140	07/01/14	06/30/15	14,165.00	11,176.61	11,176.61
NIDHSS- CAP/NJEH, Medicaid Case Management	93.246	N/A	N/A	N/A	-	70,130.40	2,075,288.79
NIDHSS- Healthy By Two Immunization, CY 2014	93.268	4230-100-046-4784-117-1002-6120	01/01/14	12/31/14	12,816.67	6,602.40	39,926.75
NIDHSS- Healthy By Two Immunization, CY 2015	93.268	4230-100-046-4784-117-1002-6120	01/01/15	12/31/15	22,123.20	39,828.85	39,828.85
NIDOH - Healthy Home Train/Ed (*)	93.667	4230-100-046-S003-507-1002-6140	07/01/14	06/30/15	199,724.00	178,764.33	178,764.33
NIDOH - Healthy Home Hometrax (*)	93.667	4230-100-046-S004-507-1002-6140	07/01/14	06/30/15	36,149.00	32,804.23	32,804.23
NIDHSS- PHEP Grant CHIP Sandy Recovery SFY 15 (*)	93.667	13-100-046-S023-508-6120-SAND	07/01/14	06/30/15	110,286.00	89,181.03	110,365.54
NIDOH - Healthy Home Lead Screening (*)	93.667	4230-100-046-S005-507-1002-6140	07/01/14	06/30/15	314,852.00	318,274.36	318,274.36
Total Other Programs							
Passed Through New Jersey Division of Social Services Medicaid Cluster:					1,018,540.87	1,034,009.29	3,133,897.60
Title XIX, Medical Assistance (*)	93.778	N/A	01/01/15	12/31/15	5,806,122.00	6,946,640.00	11,356,385.00
Total Medicaid Cluster							
Other Programs:					744,908.00	747,143.00	2,350,810.00
Child Support Administration Costs Relating To Public Assistance Programs:	93.563	N/A	01/01/15	12/31/15			
Title IV A, TANF	93.020	N/A	01/01/15	12/31/15	674,419.00	806,898.00	1,889,861.00
Title IV F, WFNJ	93.021	N/A	01/01/15	12/31/15	144,363.00	144,363.00	248,397.00
Title IV D, Child Support	93.563	N/A	01/01/15	12/31/15	2,045,300.00	2,447,066.00	4,990,773.00
Social Services Block Grant (*)	93.667	N/A	01/01/15	12/31/15	3,213,484.00	3,213,484.00	6,426,967.00
Total Other Programs							
Passed Through New Jersey Department of Human Services					6,822,474.00	7,358,954.00	15,906,808.00
Other Programs:							
NIDHS/DMHS - Project Transition/Path CY 14	93.150	7700-100-054-S640-029-LLLL-6130	01/01/14	12/31/14	33,078.48	10,507.34	125,631.00
NIDHS/DMHS - Project Transition/Path CY 15	93.150	7700-100-054-S640-029-LLLL-6130	01/01/15	12/31/15	99,188.52	117,742.84	117,742.84
NIDHS/DYFS - Youth Detention Center CY 15 (*)	93.667	1610-100-016-1610-034-MMMM-6130	01/01/15	12/31/15	41,840.00	41,430.80	41,430.80
NIDHS/DFD-SSB/SHARP Superstorm Sandy (*)	93.667	7550-100-054-7550-517-SS15-6130	10/01/13	09/30/15	294,164.00	687,621.80	1,238,829.10
NIDCF/DCBHS-CIACC/CSOC CY 14 (*)	93.667	1620-100-016-1620-051-SS27-6130	01/01/14	09/30/15	-	22,407.85	22,407.85
Total Other Programs							
Passed Through New Jersey Department of Community Affairs:					468,271.00	879,710.63	1,546,041.59
Other Programs:							
NIDCA- LIHEAP/CWA, 2015 (SAGE)	93.568	N/A	10/01/14	09/30/15	13,599.00	13,599.00	13,599.00
NIDCA- LIHEAP/CWA, 2016 (SAGE)	93.568	N/A	10/01/15	09/30/16	14,899.00	-	-
Total Other Programs							
					28,498.00	13,599.00	13,599.00

**COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2015**

Federal Grantor/Pass Through Grantor Program Title	Federal C.F.D.A. Number	Pass-Through Entity ID Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
			From	To			
Other Programs:							
NACCHO/MRC- Capacity Building Grant 2013	93.008	N/A	01/05/13	07/31/13	-	1,219.16	4,000.00
NACCHO/MRC- Capacity Building Grant 2014	93.008	N/A	12/20/13	07/31/14	-	905.57	3,168.58
NACCHO/MRC- Capacity Building Grant 2015	93.008	N/A	01/08/15	07/31/15	3,500.00	-	-
NIDHHS, DFD-TANF	93.558	N/A	01/01/15	12/31/15	1,070,359.00	883,903.00	2,098,069.00
Total Other Programs							
					1,073,859.00	886,027.73	2,105,237.58
TOTAL UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES					17,888,925.84	19,199,384.97	37,783,352.13
UNITED STATES DEPARTMENT OF HOMELAND SECURITY							
Passed Through New Jersey Department of Law and Public Safety:							
Other Programs:							
Disaster Grants - Public Assistance	97.036	N/A	N/A	N/A	338,980.76	338,980.76	5,046,570.53
Disaster Grants - Public Assistance	97.036	N/A	N/A	N/A	390,856.95	51,876.19	1,127,693.40
NJOAG/DLPS/DSP/OEM/PAU MT-2 RECON	97.039	FEMA #U32PP10	N/A	N/A	-	9,379.06	9,379.06
NIAOG/DSP/OEM EMPG/EMAA FY 2013	97.042	N/A	07/01/13	06/30/14	75,000.00	20,000.00	20,000.00
NJOAG/DLPS/DSP-EMPG/EMAA FY 2014	97.042	N/A	07/01/14	06/30/15	80,000.00	80,000.00	80,000.00
NIDLPS/DSP/OEM Multi Jur-Haz Mitigation Strategy FY 11	97.047	N/A	09/08/11	06/07/15	178,022.53	9,070.15	186,577.93
USDHS-PORT SECURITY, FY2013	97.056	N/A	09/01/13	08/31/15	-	281,043.18	281,043.18
NJOHSP- U/ASI FFY 2014	97.067	N/A	09/01/14	08/31/16	48,235.38	62,408.28	62,408.28
NJOHSP-SHSP (HSGP) FFY 2014	97.067	N/A	09/01/14	08/31/16	181,634.24	203,776.49	203,776.49
NJOHSP-SHSP (HSGP) FFY 2015	97.067	N/A	09/01/14	08/31/16	-	21,529.20	21,529.20
NJOHSP-State Homeland Security Prog. FFY 2013	97.073	N/A	09/01/13	08/31/15	97,103.77	14,028.28	14,028.28
Total Other Programs							
					1,389,833.63	1,092,091.59	7,053,006.35
TOTAL UNITED STATES DEPARTMENT OF HOMELAND SECURITY					1,389,833.63	1,092,091.59	7,053,006.35
TOTAL FEDERAL FINANCIAL ASSISTANCE					\$ 71,172,151.52	\$ 71,268,935.42	\$ 162,672,842.12

(*) = Denotes major program

**COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2015**

State Grantor/Pass Through Grantor Program Title	State Account Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
		From	To			
NEW JERSEY TRANSIT CORPORATION						
Grant Fund:						
NJ Transit- Casino CY 14 (*)	2014-491-078-6050-001	01/01/14	12/31/14	\$ 212,795.70	\$ 45,079.61	\$ 1,237,611.99
NJ Transit- Casino CY 15 (*)	2015-491-078-6050-001	01/01/15	12/31/15	823,603.31	1,044,417.58	1,044,417.58
				1,036,399.01	1,089,497.19	2,282,029.57
FEDERAL TRANSIT ADMINISTRATION						
Grant Fund:						
N/TC- FTA, Sec. 5311, FY2014	N/A	07/01/13	06/30/14	7,833.00	424.82	424.82
N/TC- FTA, Sec. 5311, FY2015	N/A	07/01/14	06/30/15	49,937.00	25,162.70	25,162.70
N/TC- FTA, Sec. 5311, FY2016	N/A	07/01/15	12/31/16	-	23,368.27	23,368.27
				57,770.00	48,955.79	48,955.79
NEW JERSEY DEPARTMENT OF TRANSPORTATION						
TRANSPORTATION PLANNING AUTHORITY:						
TRANSPORTATION TRUST FUND:						
Grant Fund:						
NIDOT- County Bridge O-11, FY 2011	N/A	N/A	N/A	-	595,637.14	595,637.14
NIDOT- Transportation Trust Fund, Bridges W7,8 and 9	6320-480-078-6320-ALT-TCAP-6010	N/A	N/A	138,320.08	12,288.86	138,320.08
NIDOT- County Bridge Inspections	6300-480-078-6300-FKH-TCAP-7310	N/A	N/A	489,223.27	18,387.05	1,512,666.36
NIDOT/TF- 2008 ATP (*)	6320-480-078-6320-AJ6-TCAP-6010	N/A	N/A	653,370.85	207,723.11	5,373,535.28
NIDOT/TF- 2009 ATP (*)	6320-480-078-6320-AGK-TCAP-6010	N/A	N/A	72,641.13	421,936.40	5,564,563.51
NIDOT/TF- 2010 ATP (*)	6320-480-078-6320-AGK-TCAP-6010	N/A	N/A	37,123.20	86,959.28	6,690,444.80
NIDOT/TF- 2011 ATP (*)	6320-480-078-6320-AGK-TCAP-6010	N/A	N/A	6,111.46	25,225.20	3,929,660.02
NIDOT/TF- 2012 ATP (*)	6320-480-078-6320-AKT-TCAP-6010	N/A	N/A	482,763.19	1,089,761.92	1,512,367.79
NIDOT/TF- 2013 ATP (*)	6320-480-078-6320-ALK-TCAP-6010	N/A	N/A	-	3,445,680.40	3,604,739.52
NIDOT-Bridge U-12 RECON	N/A	N/A	N/A	67,500.00	-	-
NIDOT-Bridge W-9	N/A	N/A	N/A	1,600,000.00	947,890.06	1,600,000.00
NIDOT-Bridge MT-9	N/A	N/A	N/A	750,000.00	-	-
	LBFN-2014-RECON BRIDGE MT-9-000110			4,297,053.18	6,851,489.42	30,521,934.50
NEW JERSEY DEPARTMENT OF LABOR AND WORKFORCE DEVELOPMENT						
Grant Fund:						
NILWD- TANF/GA, WFNJ, SFY 2014	N/A	07/01/13	12/31/14	-	31,949.00	1,667,560.07
NILWD- TANF/GA, WFNJ, SFY 2015	N/A	07/01/14	12/31/15	1,189,091.00	1,189,433.97	1,529,113.57
NILWD- TANF/GA, WFNJ, SFY 2016	N/A	07/01/15	12/31/16	333,283.00	376,322.20	376,322.20
NILWD-WNJ, WKFRCE LEARNING LINK, SFY 2015	N/A	07/01/14	12/31/15	92,155.00	127,206.15	151,000.00
NILWD-WNJ, WKFRCE LEARNING LINK, SFY 2016	N/A	07/01/15	12/31/16	47,896.00	48,879.27	48,879.27
				1,662,425.00	1,773,790.59	3,772,875.11
NEW JERSEY DEPARTMENT OF HEALTH						
Trust Fund:						
NIDOH- CHILD HEALTH CLPP FY 15	4230-100-046-4G18-501-1002-6140	07/01/14	06/30/15	72,778.00	65,350.41	113,157.95
NIDOH- CHILD HEALTH CLPP FY 16	4230-100-046-4G18-501-1002-6140	07/01/15	06/30/16	34,453.00	52,627.16	52,627.16
				107,231.00	117,977.57	165,785.11

**COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2015**

State Grantor/Pass Through Grantor Program Title	State Account Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
		From	To			
<u>NEW JERSEY DEPARTMENT OF HEALTH AND SENIOR SERVICES</u>						
Grant Fund:						
NJDHSS- Office on Aging	4275-100-046-4110-262-3004-6110	01/01/14	12/31/15	3,465,814.36	2,461,591.39	4,794,007.34
NJDHSS- SIBA, JACC Program	N/A	N/A	N/A	50,375.00	-	-
NJDHSS- Alcohol Services Plan CY 14 (*)	7555-760-054-4219-001-LDAS-6110	01/01/14	12/31/14	387,155.00	108,116.97	1,205,347.55
NJDHSS- Alcohol Services Plan CY 15 (*)	7555-760-054-4219-001-LDAS-6110	01/01/15	02/29/16	885,130.00	1,094,820.63	1,094,820.63
Trust Fund:						
NJDHSS- Healthy By Two Immunization, CY 2014	4230-100-046-4784-117-3002-6120	01/01/14	12/31/14	6,408.33	3,301.20	19,963.38
NJDHSS- Healthy By Two Immunization, CY 2015	4230-100-046-4784-117-3002-6120	01/01/15	12/31/15	14,748.80	26,552.57	26,552.57
NJDHSS- Public Health Priority Funding Grant, CY 2014	4230-100-046-4798-307-3002-6010	01/01/14	12/31/14	-	6,199.21	91,744.00
NJDHSS- Public Health Priority Funding Grant, CY 2015	4230-100-046-4798-307-3002-6010	01/01/15	12/31/15	91,744.00	77,655.05	77,655.05
NJDHSS- Right to Know Grant, CY 2015	4230-100-046-4771-105-3002-6110	07/01/14	06/30/15	11,313.75	7,542.40	15,085.00
NJDHSS- Right to Know Grant, CY 2016	4230-100-046-4771-105-3002-6110	07/01/15	06/30/16	3,771.25	7,563.31	7,563.31
				4,916,460.49	3,793,342.73	7,332,738.83
<u>NEW JERSEY DEPARTMENT OF HUMAN SERVICES</u>						
DIVISION OF YOUTH & FAMILY SERVICES:						
Grant Fund:						
NJDHSDYFS- H.S.A.C. CY 15	1610-100-016-1610-039-MMMM-6130	01/01/15	12/31/15	69,373.00	69,373.00	69,373.00
NJDHSDCPP- Family Court, Grant-In-Aid CY 15	1610-100-016-1610-023-MMMM-6130	01/01/15	12/31/15	7,870.00	7,870.00	7,870.00
DIVISION OF MENTAL HEALTH SERVICES:						
Grant Fund:						
NJDHSDFD- Special Initiative & Transportation Program FY 2015	7550-100-054-7550-291-LLLL-6110	07/01/14	06/30/15	30,127.67	23,715.11	23,715.11
NJDHSDFD- Special Initiative & Transportation Program FY 2016	7550-100-054-7550-291-LLLL-6110	07/01/15	06/30/16	7,532.00	6,513.59	6,513.59
NJDHSDFD- SOC SVCS For Homelessness CY 15	7700-100-054-7700-029-LLLL-6130	07/01/14	06/30/15	894,282.00	393,224.30	704,089.00
NJDHSDFD- SOC SVCS For Homelessness CY 16	7700-100-054-7700-029-LLLL-6130	07/01/15	06/30/16	447,140.00	216,568.60	216,568.60
NJDHSDMHS- Project Transition/Path CY 14	7700-100-054-S640-029-LLLL-6130	01/01/11	12/31/11	18,397.52	5,843.77	5,843.77
NJDHSDMHS- Project Transition/Path CY 15	7700-100-054-S640-029-LLLL-6130	01/01/15	12/31/15	55,166.48	65,485.98	65,485.98
				1,529,888.67	788,594.35	1,099,459.05
<u>NEW JERSEY DEPARTMENT OF CHILDREN AND FAMILIES</u>						
Grant Fund:						
NJD/CF/DCBHS-CIACC/CSOC CY 14	1620-100-016-1620-013-MMMM-6130	01/01/14	12/31/14	-	1,564.07	1,564.07
NJD/CF/DCBHS-CIACC/CSOC CY 15	1620-100-016-1620-013-MMMM-6130	01/01/15	12/31/15	44,556.00	42,296.86	42,296.86
				44,556.00	43,860.93	43,860.93
<u>NEW JERSEY DEPARTMENT OF LAW AND PUBLIC SAFETY</u>						
DIVISION OF CRIMINAL JUSTICE:						
Grant Fund:						
NJD/PS/DCJ- BARF, FY 2013	1020-718-066-1020-001-YCJS-6120	N/A	11/27/14	-	9,700.61	61,550.84
NJD/PS/DCJ- BARF, FY 2014	1020-718-066-1020-001-YCJS-6120	N/A	10/07/15	-	44,322.46	44,322.46
NJD/PS/DCJ- BARF, FY 2015	1020-718-066-1020-001-YCJS-6120	N/A	10/21/16	45,870.32	-	-

COUNTY OF MONMOUTH, NEW JERSEY
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 YEAR ENDED DECEMBER 31, 2015

State Grantor/Pass Through Grantor Program Title	State Account Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
		From	To			
OFFICE OF ATTORNEY GENERAL:						
Grant Fund:						
NJDLP/DCL- Victim Witness Advocacy Supplemental FFY 13	FY 13-100-066-1020-093	07/01/13	06/30/14	-	12,335.98	44,550.39
NIOAG/DLPS/DCL- LEOTEF SFY 2011 (part 1)	1020-100-066-1020-314-YCJF-6120	N/A	N/A	-	9,367.26	13,603.16
NIOAG/DLPS/DCL- LEOTEF SFY 2012 (part 3)	1020-100-066-1020-314-YCJF-6120	N/A	N/A	-	-	889.00
NIOAG/DLPS/DCL- LEOTEF SFY 2013 (part 1,2,3)	1020-100-066-1020-314-YCJF-6120	N/A	N/A	-	-	21,212.22
NIOAG/DLPS/DCL- LEOTEF SFY 2014 (part 1,2,3)	1020-100-066-1020-314-YCJF-6120	N/A	N/A	-	-	1,331.00
NIOAG/DLPS/DCL- LEOTEF SFY 2015 (part 1,2,3)	1020-100-066-1020-314-YCJF-6120	N/A	N/A	61,954.00	-	-
NIOAG/DLPS/DCL- CED Assistance Program 2015	1000-100-066-1000-159-yong-7610	01/28/15	06/30/15	11,522.53	11,522.53	11,522.53
NIOAG/DLPS/OIFP-INS Fraud Reim Prg 2014	1020-100-066-1020-305-XXXX-6110	01/01/14	12/31/14	12,711.73	11,448.60	269,551.53
NIOAG/DLPS/OIFP-INS Fraud Reim Prg 2015	1020-100-066-1020-305-XXXX-6110	01/01/15	12/31/15	38,928.22	42,516.89	42,516.89
NIOAG/DLPS/DCP?PTC-LEOTEF, SFY2011 (Part 3)	1020-100-066-1020-314-YCJF-6120	N/A	N/A	-	7,240.82	11,344.62
NIOAG/DLPS/DHTS-DDEF Waterways	6400-100-078-6400-YYYY	N/A	N/A	20,000.00	9,850.00	9,850.00
				190,986.80	158,305.15	532,244.64
NEW JERSEY DEPARTMENT OF HUMAN SERVICES						
Grant Fund:						
NI Governor's Coun. On Alcohol, and Drug Abuse CY 13	2000-100-082-C001-044-U999-6010	01/01/13	06/30/14	2,150.00	-	949,897.26
NI Governor's Coun. On Alcohol, and Drug Abuse FY 15	2000-100-082-C001-044-U999-6010	07/01/14	06/30/15	700,528.56	657,834.67	700,528.56
NI Governor's Coun. On Alcohol, and Drug Abuse FY 16	2000-100-082-C001-044-U999-6010	07/01/15	06/30/16	-	81,492.70	81,492.70
				702,678.56	739,327.37	1,731,918.52
NEW JERSEY DEPARTMENT OF ENVIRONMENTAL PROTECTION						
Grant Fund:						
NJDEP- Clean Communities Program CY 2014	4900-765-042-4900-005-V42Y-6010	01/01/14	06/30/15	-	82,325.39	92,678.91
NJDEP- Clean Communities Program CY 2015	4900-765-042-4900-005-V42Y-6010	07/01/15	06/30/16	125,658.63	10,978.01	10,978.01
NJDEP- Recycling Program Plan - Donations	4900-752-042-4900-006-VREF-6010	01/01/96	Ongoing	7,055.00	7,055.00	137,845.84
NJDEP/DWM- Wreck Pond Stormwater Restoration	4860-510-042-4860-041-V3MB-6110	11/20/06	11/30/15	27,875.96	22,424.96	1,221,681.27
Trust Fund:						
NJDEP- NJ Clean Vessel, Pump Out Boat 2015	4885-100-042-4885-091-V59K-6130	01/01/14	12/31/14	4,088.00	4,088.00	4,088.00
NJDEP- CEHA Grant, CY 2015	4855-100-042-4855-075-V83K-6010	07/01/14	06/30/15	38,428.31	101,500.87	188,000.00
NJDEP- CEHA/UST/CCMP Grant, CY 2014	4855-100-042-4855-075-V83K-6010	01/01/14	12/31/14	119,511.00	-	119,511.00
NJDEP- CEHA/UST/CCMP Grant, CY 2015	15-495-042-4855-001	01/01/15	06/30/15	30,157.00	30,157.00	35,782.00
NJDEP- CEHA Grant, CY 2016	4855-100-042-4855-075-V83K-6010	07/01/15	06/30/16	-	140,318.56	180,960.91
Reclamation Center Utility Fund:						
NJDEP- 2010 Recycling Enhancement Act	4900-752-042-4900-008-V42Y-6010	06/30/11	06/30/16	-	152,670.08	526,730.09
NJDEP- 2011 Recycling Enhancement Act	4900-752-042-4900-008-V42Y-6010	06/30/12	06/30/16	-	111,655.64	222,282.81
NJDEP- 2012 Recycling Enhancement Act	4900-752-042-4900-008-V42Y-6010	06/30/13	12/31/16	-	59,000.00	159,000.00
NJDEP- 2013 Recycling Enhancement Act	4900-752-042-4900-008-V42Y-6010	06/30/14	12/31/17	-	25,186.29	25,186.29
NJDEP- 2014 Recycling Enhancement Act	4900-752-042-4900-008-V42Y-6010	06/30/15	12/31/18	456,000.00	-	-
				808,773.90	747,359.80	2,924,725.13
NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS						
Grant Fund:						
NIDCA- USF/CWA, FFY 2015	N/A	07/01/14	06/30/15	8,695.00	8,695.00	8,695.00
NIDCA- USF/CWA, FFY 2016	N/A	07/01/15	06/30/16	-	-	-
				19,484.00	8,695.00	8,695.00

**COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
YEAR ENDED DECEMBER 31, 2015**

State Grantor/Pass Through Grantor Program Title	State Account Number	Grant Period		Cash Received	Program Expenditures	Cumulative Expenditures
		From	To			
NIJJC- State Community Partnership CY14	1500-100-066-1500-007-Y-SAC-6010	01/01/14	03/31/15	136,071.32	44,401.23	443,404.80
NIJJC- State Community Partnership CY15	1500-100-066-1500-007-Y-SAC-6010	01/01/15	03/31/16	312,331.76	423,162.35	423,162.35
NIJJC- Family Court CY 14	1500-100-066-1500-021-Y-SAC-6010	01/01/14	03/31/15	176,561.49	62,119.45	386,754.00
NIJJC- Family Court CY 15	1500-100-066-1500-021-Y-SAC-6010	01/01/15	03/31/16	191,788.17	275,133.32	275,133.32
				816,752.74	804,816.35	1,528,454.47
<u>DIVISION OF SOCIAL SERVICES</u>						
<u>GENERAL ASSISTANCE</u>						
Trust Fund:						
General Assistance	100-054-7550-121	01/01/15	12/31/15	1,195,333.00	1,182,963.00	1,182,963.00
TANF	100-054-7550-302	01/01/15	12/31/15	963,323.00	1,114,200.00	1,114,200.00
WFNJ-Omega	100-054-7550-162	01/01/15	12/31/15	215,605.00	213,910.00	213,910.00
Child Support	100-054-7550-161	01/01/15	12/31/15	670,417.00	672,429.00	672,429.00
<u>ADMINISTRATIVE COSTS OF PUBLIC ASSISTANCE PROGRAM:</u>						
Trust Fund:						
WFNJ	100-054-7550-289	01/01/15	12/31/15	144,363.00	144,363.00	144,363.00
General Assistance	100-054-7550-121	01/01/15	12/31/15	659,536.00	789,091.00	789,091.00
<u>DIVISION OF FAMILY DEVELOPMENT</u>						
Trust Fund:						
Food Stamp Program	100-054-7550-161	01/01/15	12/31/15	779,931.00	779,931.00	779,931.00
<u>MISCELLANEOUS STATE PROGRAMS</u>						
Grant Fund						
NJDOS/DTT Cooperative Marketing Program 2015 (SAGE)	2510-100-074-2510-013-S010-6130	01/01/15	06/30/15	10,125.00	20,250.00	20,250.00
NJDT/OMB Direct Care Services COLA 2015	9420-100-094-9CPA-048-WWWW-6130	N/A	N/A	31,083.22	-	-
				41,208.22	20,250.00	20,250.00
TOTAL STATE FINANCIAL ASSISTANCE				\$ 20,860,175.57	\$ 21,883,149.24	\$ 56,910,813.65

(*) = Denotes major program

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO SCHEDULES OF EXPENDITURES
OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE**

YEAR ENDED DECEMBER 31, 2015

Note 1. General

The accompanying schedules of expenditures of federal awards and state financial assistance present the activity of all federal awards and state financial assistance programs of the County of Monmouth. The County is defined in the notes to the financial statements, Note 1.

Note 2. Basis of Accounting

The accompanying schedules of federal awards and state financial assistance are presented using the modified accrual basis of accounting as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, which is described in the Notes to the Financial Statements, Note 1.

Note 3. Program Costs

The amounts shown as current year expenditures represent only the federal or state grant portion of the program costs. Entire program costs, including the County's portion, are more than shown. Such expenditures are recognized following, as applicable, either the cost principles in the OMB Circular A-87, Cost Principles for State, Local, and Indian Tribal Governments, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards or New Jersey OMB Circular 15-08, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 4. Relationship to Financial Statements – Statutory Basis

Amounts reported in the accompanying schedules agree with amounts reported in the County's financial statements. Expenditures from awards are reported in the County's financial statements as follows:

	State	Federal	Total
Current Fund	\$ -	\$ 338,980.76	\$ 338,980.76
State & Federal Grant Fund	16,114,894.49	22,560,368.87	38,675,263.36
Trust Fund	5,419,742.74	48,317,709.60	53,737,452.34
Reclamation Center Operating Fund	-	51,876.19	51,876.19
Reclamation Center Grant Fund	348,512.01	-	348,512.01
	<u>\$ 21,883,149.24</u>	<u>\$ 71,268,935.42</u>	<u>\$ 93,152,084.66</u>
Total			

**COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO SCHEDULES OF EXPENDITURES
OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE**

YEAR ENDED DECEMBER 31, 2015

Note 5. Contingencies

Each of the grantor agencies reserves the right to conduct additional audits of the County's grant program for economy, efficiency and program results. However, the County administration does not believe such audits would result in material amounts of disallowed costs.

Note 6. Major Programs

Major programs are identified in the Schedule of Findings and Questioned Costs section.

Note 7. Indirect Costs

The amount expended includes amounts claimed as an indirect cost recovery using an approved indirect cost rate of percent. The County has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF FINDINGS & QUESTIONED COSTS**

YEAR ENDED DECEMBER 31, 2015

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued: Unmodified – Regulatory

Internal control over financial reporting:

- 1) Material weakness(es) identified? No
- 2) Significant deficiencies identified that are not considered to be material weaknesses? No

Noncompliance material to basic financial Statements noted? No

Federal Awards

Dollar threshold used to distinguish between type A programs: \$2,138,068

Auditee qualified as low-risk auditee? Yes

Internal Control over major programs:

- 1) Material weakness(es) identified? No
- 2) Significant deficiencies identified that are not considered to be material weaknesses? None Reported

Type of auditor’s report issued on compliance for major programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? None Reported

Identification of major programs:

CFDA Number(s)	Name of Federal Program/Cluster
14.238	Shelter Plus Care
14.239	Home Investment Partnerships Program
93.667	Social Services Block Grant
93.778	Medical Assistance Program

**COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF FINDINGS & QUESTIONED COSTS (continued)**

YEAR ENDED DECEMBER 31, 2015

Section I – Summary of Auditor’s Results (continued)

State Financial Assistance

Dollar threshold used to distinguish between type A programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes
Internal Control over major programs:	
1) Material weakness(es) identified?	No
2) Significant deficiencies identified that are not considered to be material weaknesses?	Yes
Type of auditor’s report issued on compliance for major programs	<u>Unmodified</u>
Any audit findings disclosed that are required to be reported in accordance with New Jersey’s OMB Circular 15-18?	Yes

State Grant/Project Numbers(s)

Name of State Program/Cluster

6320-480-078-6320	Transportation Trust Fund
491-078-6050-001	NJ Transit – Casino
7555-760-054-4219-001-LDAS-6110	NJDHS - Alcohol Services Plan

Section II – Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with Chapter 5.18 of *Government Auditing Standards*.

No Current Year Findings

Section III – Schedule of Federal Award Findings & Questioned Costs

This section identifies audit findings required to be reported by section .510(a) of the Uniform Guidance.

No Current Year Findings

**COUNTY OF MONMOUTH, NEW JERSEY
SCHEDULE OF FINDINGS & QUESTIONED COSTS (continued)**

YEAR ENDED DECEMBER 31, 2015

Section IV – Schedule of State Financial Assistance Findings & Questioned Costs

This section identifies significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major State programs, as required by State of New Jersey OMB Circular Letter 15-08.

No Current Year Findings

**COUNTY OF MONMOUTH, NEW JERSEY
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
AND QUESTIONED COSTS PREPARED BY MANAGEMENT**

YEAR ENDED DECEMBER 31, 2015

This section identifies the status of prior-year findings related to the basic financial statements federal awards and state financial assistance that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, Uniform Guidance (section .315 (a)(b)) and New Jersey OMB's Circular 15-08.

As it relates to the Uniform Guidance:

No Prior Year Findings.

As it relates to New Jersey OMB's Circular 15-08:

No Prior Year Findings.

**COUNTY OF MONMOUTH
COUNTY OF MONMOUTH, NEW JERSEY**

PART II

**COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2015**

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The Honorable Director and Members
of Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey 07728

We have audited the financial statements of the County of Monmouth for the year ended December 31, 2015. In accordance with requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the following are the *General Comments* and *Recommendations* for the year then ended.

GENERAL COMMENTS

Contracts and Agreements Required to be Advertised by (N.J.S.A.40A:11-4)

N.J.S.A.40A:11-4 - Every contract or agreement, for the performance of any work or furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the governing body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other Law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate \$17,500 except by contract or agreement. The County employs a qualified purchasing agent which allows the bid threshold to be increased to \$36,000 through June 30, 2015 and \$40,000.00 thereafter.

It is pointed out that the governing body of the municipality has the responsibility of determining whether the expenditures in any category will exceed the statutory minimum within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

The minutes indicate that resolutions were adopted authorizing the awarding of contracts or agreements for "Professional Services," per *N.J.S.A.40A:11-5*.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The compliance review of expenditures did not reveal any individual payments or contracts in excess of the statutory limit other than those where bids have been previously sought by public advertisement or where resolution had been previously adopted under the provisions of N.J.S.A 40 A:11-4.

Contracts and Agreements Requiring Solicitation of Quotations

The examination of expenditures did not reveal any individual payments, contracts or agreements in excess of \$5,400 through June 30, 2015 and \$6,000 thereafter "for the performance of any work or the furnishing or hiring of any materials or supplies", other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provision of (*N.J.S.A.40A:11-6.1*).

Change Orders Pursuant to N.J.A.C. 5:30-11.9

The Clerk of the Board of Chosen Freeholders certified that the County of Monmouth did have change orders exceeding the 20 percent threshold for the year 2015. These change orders are noted in the Notes to Financial Statements, Note #26.

Examination of Bills

A test check of paid bills was made and each bill, upon proper approval, was considered as a separate and individual contract unless the records disclosed it to be a part payment or estimate.

Deposit of Funds Paid to Local Unit

N.J.S.40A:5-15 States:

“All moneys, including moneys collected by taxation, received from any source by or on behalf of any local unit or any board or department thereof shall within 48 hours after the receipt thereof, either;

- a. be paid to the officer charged with the custody of the general funds of the local unit, who shall deposit all such funds within 48 hours after the receipt thereof to the credit of the local unit in its designated legal depository, or;
- b. be deposited to the credit of the local unit in its designated legal depository.”

Payroll

The examination of the payroll fund included testing the detail computation of various deductions or other credits from the payroll of County employees, also, the examination ascertained that the accumulated withholdings were distributed to the proper agencies.

Follow-Up of Prior Year Findings

In accordance with Government Auditing Standards, our procedures included a review of all prior year findings. There were no prior year findings.

OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office at December 31, 2015:

<u>Name</u>	<u>Title</u>	<u>Amount of Bond</u>
Gary J. Rich, Sr.	Freeholder, Director	
Serena DiMaso, Esq.	Freeholder, Deputy Director	
Lillian G. Burry	Freeholder	
John P. Curley	Freeholder	
Thomas A. Arnone	Freeholder	
Marion Masnick	Clerk of the Board of Freeholders	
Teri O'Connor	County Administrator	
Andrea Bazer, Esq.	County Counsel	
John Tobia	Director, County Public Works and Engineering Department	
Joseph Ettore	County Engineer	
Craig R. Marshall	County Treasurer/C.F.O., Department of Finance	\$ 1,500,000
M. Claire French (01/01/15 - 03/31/15)	County Clerk	50,000
Christine Giordano Hanlon, Esq. (04/01/15 - 12/31/15)	County Clerk	50,000
Rosemarie D. Peters	Surrogate	
Shaun Golden	Sheriff	50,000
Robert Compton	Superintendent, Building and Grounds	
Additional coverage was in force as follows:		
Directors and Officers Liability Policy	\$5,000,000	
Public Officials Liability Policy	\$1,000,000	

Acknowledgment

We express our appreciation for the assistance and courtesies extended to the members of the audit team.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.

A handwritten signature in black ink, appearing to read "R. Allison", written in a cursive style.

Robert W. Allison
Certified Public Accountant
Registered Municipal Accountant
RMA #483

Freehold, New Jersey
June 24, 2016