

**COUNTY OF MONMOUTH, NEW JERSEY
YEAR ENDED DECEMBER 31, 2008**

**FINANCIAL STATEMENTS
AND ADDITIONAL INFORMATION**

with

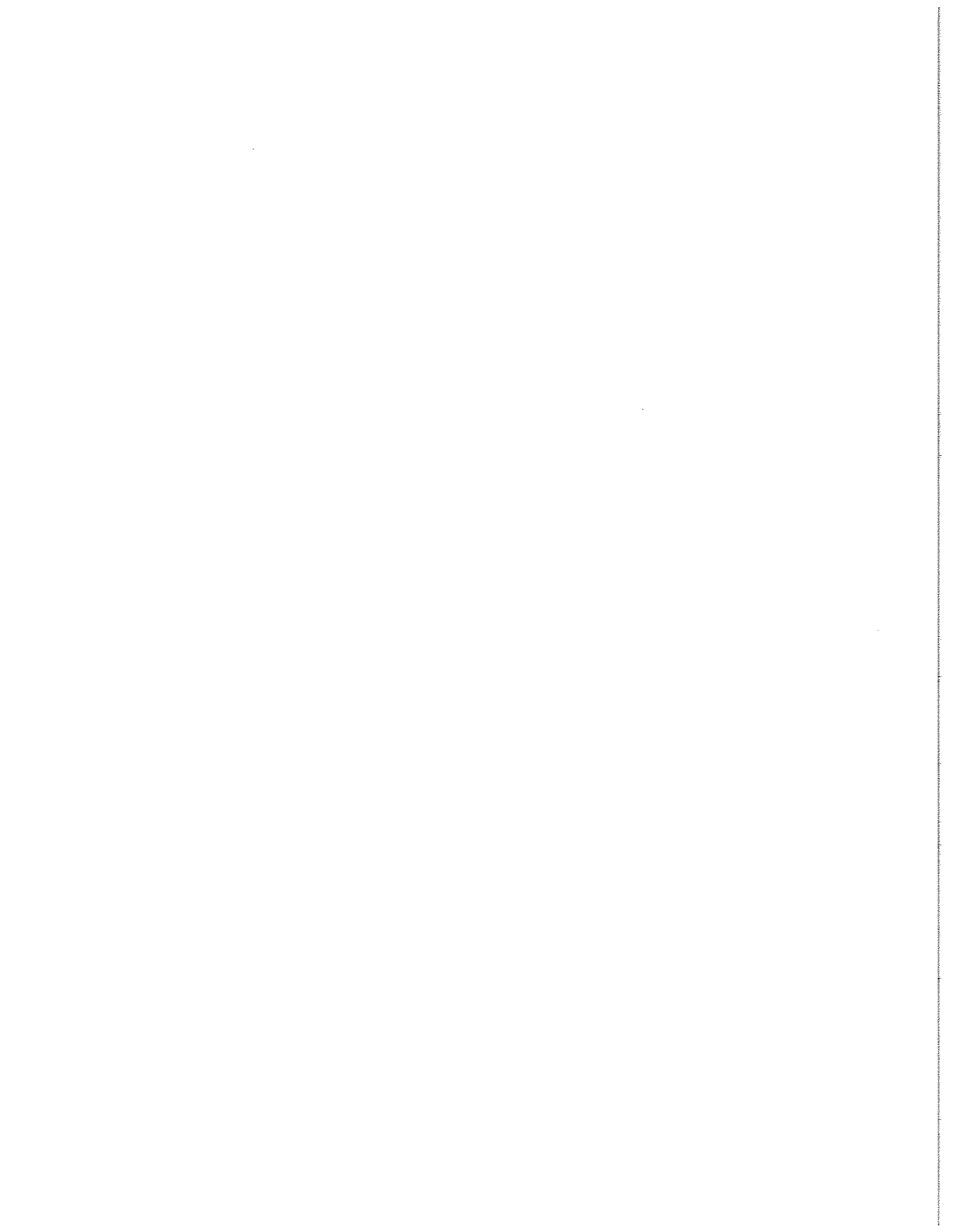
INDEPENDENT AUDITOR'S REPORTS

and

COMMENTS AND RECOMMENDATIONS



McENERNEY, BRADY & COMPANY, LLC
Certified Public Accountants



COUNTY OF MONMOUTH, NEW JERSEY
YEAR ENDED DECEMBER 31, 2008

FINANCIAL STATEMENTS
AND ADDITIONAL INFORMATION

with

INDEPENDENT AUDITOR'S REPORTS

and

COMMENTS AND RECOMMENDATIONS

COUNTY OF MONMOUTH, NEW JERSEY

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McENERNEY, BRADY & COMPANY, L.L.C.

INDEPENDENT AUDITORS' REPORT

Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey

We have audited the accompanying regulatory-basis financial statements of the County of Monmouth, County of Monmouth, New Jersey ("County") as of December 31, 2008 and for the year ended December 31, 2008, listed as financial statement exhibits in the Table of Contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the County for the year ended December 31, 2007 were audited by other auditors whose report dated June 26, 2008 expressed a qualified opinion in accordance with generally accepted accounting principles in the United States of America and unqualified on a regulatory basis. We did not audit the revenues of the outside departments and the Schedules of Federal and State Awards nor perform the OMB-A133 required major programs compliance testing for the years ended December 31, 2008 and 2007, which were performed pursuant to a contract with Hutchins, Farrell, Meyer & Allison, P.A. for 2008 and another auditor for 2007, and our opinion, insofar as it relates to the outside departments and the OMB-A133 audit, is based solely on the letters and reports and the summary of findings from the other auditors.

Except as discussed in the following paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and in compliance with the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described in Note 1, the County prepares its financial statements using accounting practices that demonstrate compliance with the regulatory-basis of accounting and budget laws prescribed or permitted by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the County's preparing its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the County as of December 31, 2008, or the changes in its financial position for the year then ended.

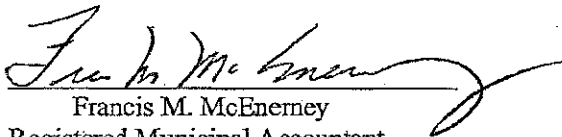
Also, in our opinion, the regulatory-basis financial statements referred to above present fairly, in all material respects, the financial position, on a regulatory accounting basis, of the various funds of the County as of December 31, 2008, and the results of operations and changes in fund balances in accordance with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and described in Note 1 to the financial statements for the year ended December 31, 2008 on the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued our report dated June 27, 2009 on our consideration of the County's internal control structure over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the regulatory-basis financial statements taken as a whole. The accompanying supplementary schedules and comments section listed in the Table of Contents are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and are not a required part of the regulatory-basis financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole, on the basis of accounting described in Note 1.


McEnerney, Brady & Company, L.L.C.

Independent Auditors


Francis M. McEnerney
Registered Municipal Accountant
(#539)

June 27, 2009
Report Date

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

COMPARATIVE BALANCE SHEET

A

Assets	Reference	December 31,	
		2008	2007
Cash and Cash Equivalents	A-4	\$ 144,627,239.38	\$ 155,009,575.02
Change Fund	Unchanged	630.00	630.00
		<u>144,627,869.38</u>	<u>155,010,205.02</u>
Receivables with Full Reserves:			
Added and Omitted Taxes Receivable	A-5	2,215,022.62	2,448,909.83
Revenue Accounts Receivable	A-7	2,276,777.32	6,710,648.10
Revenue Accounts Receivable - Unanticipated		-	47,298.53
Total Receivables with Full Reserves		<u>4,491,799.94</u>	<u>9,206,856.46</u>
Deferred Charges			
Emergency Appropriations	A-3	25,000.00	-
Total Deferred Charges		<u>25,000.00</u>	<u>-</u>
		<u>149,144,669.32</u>	<u>164,217,061.48</u>
 <u>Federal and State Grant Fund</u>			
Cash and Cash Equivalents	A-13	14,920,805.72	18,513,924.70
Federal and State Grant Receivables	A-14	29,105,967.64	26,308,482.87
		<u>44,026,773.36</u>	<u>44,822,407.57</u>
		<u>\$ 193,171,442.68</u>	<u>\$ 209,039,469.05</u>

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

A

COMPARATIVE BALANCE SHEET

Liabilities, Reserves and Fund Balance	Reference	December 31,	
		2008	2007
Appropriation Reserves	A-3	\$ 13,974,235.29	\$ 18,214,953.54
Appropriation Reserves - PERS	A-11	-	2,590,000.00
Appropriation Reserves - PFRS	A-11	3,705,000.00	4,815,000.00
Encumbrances Payable	A-3	33,947,770.76	31,045,463.10
Accounts Payable	A-9	6,462,535.96	6,801,488.13
Due to State of New Jersey- Realty Transfer Fees	A-10	2,602,564.83	3,407,605.72
Reserve for Arbitrage Rebates	A-12	292,270.07	812,673.19
Contractor's Retainage Payable	UNCHANGED	19,653.00	19,653.00
		<u>61,004,029.91</u>	<u>67,706,836.68</u>
Reserve for Receivables		4,491,799.94	9,206,856.46
Fund Balance	A-1	<u>83,648,839.47</u>	<u>87,303,368.34</u>
		<u>88,140,639.41</u>	<u>96,510,224.80</u>
Total Liabilities and Reserves		<u>149,144,669.32</u>	<u>164,217,061.48</u>
 <u>Federal and State Grant Fund</u>			
Federal and State Grant Appropriated Reserves	A-15	43,893,148.86	44,106,797.76
Unappropriated Grant Reserves	A-16	<u>133,624.50</u>	<u>715,609.81</u>
		<u>44,026,773.36</u>	<u>44,822,407.57</u>
		<u>\$ 193,171,442.68</u>	<u>\$ 209,039,469.05</u>

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

A-1

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE

Revenue and Other Income	Reference	Year Ended December 31,	
		2008	2007
Fund Balance Utilized	A-2	\$ 48,500,000.00	\$ 48,500,000.00
Miscellaneous Revenue Anticipated	A-2	167,216,523.34	170,535,152.68
Receipts from Current Taxes	A-2	286,504,000.00	286,504,000.00
Nonbudget Revenues	A-2	26,436,980.56	21,588,882.78
Other Credits to Income			
Unexpended Balance Appropriation Reserves	A-8	14,544,597.82	14,160,639.84
Current Appropriations Cancelled	A-3	3,906.46	3,371.83
Adjustments to Accounts Payable	A-9	462,751.96	135,716.99
		<u>543,668,760.14</u>	<u>541,427,764.12</u>
<u>Expenditures</u>			
Budget Appropriations:			
Operatons:			
Salaries and Wages	A-3	179,069,379.02	174,484,136.07
Other Expenses	A-3	236,504,790.85	233,490,147.57
Capital Improvements	A-3	7,679,495.00	13,046,000.00
Debt Service	A-3	47,569,624.14	47,976,840.30
Deferred Charges and Statutory Expenditures	A-3	28,025,000.00	22,500,000.00
		<u>498,848,289.01</u>	<u>491,497,123.94</u>
Excess in Revenue		44,820,471.13	49,930,640.18
Adjustments to Income Before Surplus:			
Expenditures Included Above Which Are By Statute			
Deferred Charges to Budget of Succeeding Year	A-3	25,000.00	
Fund Balance, January 1,	A	<u>87,303,368.34</u>	<u>85,872,728.16</u>
		132,148,839.47	135,803,368.34
Less: Utilized as Revenue	A-1, A-2	<u>48,500,000.00</u>	<u>48,500,000.00</u>
Fund Balance, December 31,	A	<u>83,648,839.47</u>	<u>87,303,368.34</u>

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

A-2

STATEMENT OF REVENUES

	Reference	Budget	Realized	Excess or (Deficit)
Fund Balance Anticipated	A-1	\$ 48,500,000.00	\$ 48,500,000.00	\$ -
<u>Miscellaneous Revenues - Local Revenues</u>				
County Clerk	A-7	12,000,000.00	12,106,332.66	106,332.66
Surrogate	A-7	300,000.00	602,972.05	302,972.05
Sheriff	A-7	2,000,000.00	2,403,163.45	403,163.45
Interest on Investments and Deposits	A-7	11,500,000.00	9,878,286.77	(1,621,733.23)
Parks and Recreation	A-7	7,000,000.00	7,076,759.64	76,759.64
M.C. County Care Center - Gerildine L. Thompson Division	A-7	10,000,000.00	9,698,162.64	(301,837.36)
M.C. County Care Center - John L. Montgomery Division	A-7	13,350,000.00	14,132,962.51	782,962.51
Data Processing - Board of Social Services	A-7	86,000.00	95,334.00	9,334.00
Receipts, Rental of County Owned Property	A-7	300,000.00	511,902.24	211,902.24
Indirect Cost Recovery	A-7	2,855,000.00	2,804,862.84	(50,137.16)
USDA Reimbursement, Youth Detention Center	A-7	30,000.00	47,521.96	17,521.96
Maintenance in Lieu of Rent, Division of Social Services	A-7	1,126,020.00	1,238,647.00	112,627.00
Recovery of Fringe Benefits	A-7	6,000,000.00	8,318,359.42	2,318,359.42
Lease, Workers Compensation Court	A-7	50,000.00	26,719.99	(21,280.01)
Intoxicated Driver Resource Center	A-7	125,000.00	327,030.00	202,030.00
Reimbursement - Federal Inmates at Correctional Facility	A-7	6,262,551.99	7,274,161.03	1,011,609.04
Division of Social Services	A-7	2,912,180.00	4,522,683.12	1,610,493.12
Total Local Revenues		<u>75,896,761.99</u>	<u>81,067,841.32</u>	<u>5,171,079.33</u>
<u>Miscellaneous Revenues - State Aid</u>				
State Aid - County College Bonds (N.J.S.A. 18A:64 A-22-6	A-7	3,269,203.20	3,269,203.19	(0.01)
Reimbursement, Mental Health Administrator's Salary	A-7	9,000.00	15,000.00	6,000.00
Reimbursement, State Inmates at Correctional Institution	A-7	2,300,000.00	897,200.68	(1,402,799.32)
Division of Economic Assistance - Earned Income Credit	A-7	22,600,000.00	22,630,523.00	30,523.00
Total State Aid		<u>28,178,203.20</u>	<u>26,811,926.87</u>	<u>(1,366,276.33)</u>
<u>Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric</u>				
<u>Social and Welfare Services (c.66, P.L. 1990)</u>				
Division of Youth and Family Services	A-7	3,301,006.00	3,301,006.00	-
Supplemental Social Security Income	A-7	967,810.00	921,825.00	(65,985.00)
<u>Psychiatric Facilities (C.73, P.L. 1990)</u>				
Maintenance of Patience in State Institutions				
Mental Diseases	A-7	5,390,208.00	5,390,208.00	-
Mentally Retarded	A-7	12,439,738.00	12,439,738.00	-
Board of County Patients in State and Other Institutions				
Total State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities	A-7	<u>7,098.00</u>	<u>345,164.65</u>	<u>338,126.65</u>
		<u>22,125,800.00</u>	<u>22,397,941.65</u>	<u>272,141.65</u>
<u>Miscellaneous Revenues - Special Items of Revenue</u>				
<u>Anticipated with Prior Written Consent of the Director of Local Public Services - Public and Private Revenues</u>				
<u>Offset with Appropriations</u>				
<u>State of New Jersey - Department of Health and Senior Services</u>				
Monmouth County Office of Aging Comprehensive Area Plan Grant	A-7	4,019,753.00	4,019,753.00	-
CAP/NJEH Medicaid Case Management	A-7	925,000.00	925,000.00	-
Alcoholism Services Plan - CY 2008, 08-535-ADA-C-O	A-7	1,106,809.00	1,106,809.00	-
<u>State of New Jersey - Governor's Council on Alcohol and Drug Abuse:</u>				
Alliance Prevention Program - CY2008	A-7	684,596.00	684,596.00	-
<u>State of New Jersey - Department of Community Affairs</u>				
Recreational Opportunities for Individuals with Disabilities (ROID) - CY 2008	A-7	12,000.00	12,000.00	-
LIHEAP - CWA, FY 2008	A-7	10,832.00	10,832.00	-
USF - CWA, FY 2008	A-7	10,832.00	10,832.00	-
USF - CWA, FY 2009	A-7	9,940.50	9,940.50	-

See Accompanying Notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

A-2

STATEMENT OF REVENUES

	Ref.	Budget	Realized	Excess or (Deficit)
State of New Jersey - New Jersey Transit Corporation:				
FTA - JARC Route 35 Shuttle - FFY2006, Round 8	A-7	106,571.00	106,571.00	-
FTA - JARC Route 836 Shuttle - FFY2005, Round 7	A-7	30,000.00	30,000.00	-
FTA - JARC Route 836 Shuttle - FFY2006, Round 8	A-7	64,126.00	64,126.00	-
FTA - Section 5311 - FY2009	A-7	185,797.00	185,797.00	-
Senior Citizen and Disabled Resident Transportation Grant (CASINO) - CY2008	A-7	2,171,828.00	2,171,828.00	-
Work First New Jersey - CY2009 Project Income	A-7	3,778.00	3,778.00	-
State of New Jersey - Division of Vocational Rehabilitation Services:				
Brokered Employment Transportation - CY2009 Project Income	A-7	21,517.30	21,517.30	-
North Jersey Transportation Planning Authority:	A-7			
NJIT - Sub-Regional Transportation Planning Program - FY2009	A-7	123,822.00	123,822.00	-
NJIT - Coastal Evacuation Study - FY2008-2009	A-7	24,000.00	24,000.00	-
State of New Jersey - Department of Transportation:				
TTF - Annual Transportation Program FY2008	A-7	5,297,000.00	5,297,000.00	-
Halls Mill Road Scoping Study, Task Order No. MONCO-7	A-7	196,690.67	196,690.67	-
State of New Jersey - Department of Children and Families:				
DYFS - Youth Detention Center - CY 2008 - 08BFNC	A-7	41,840.00	41,840.00	-
DYFS - Human Services Advisory Council - CY 2008 - 08AVNC	A-7	79,373.00	79,373.00	-
DYFS - Family Court, Grants-In-Aid - CY 2008 - 08CNNC	A-7	7,870.00	7,870.00	-
CJA - CAPTA, MCPO Equipment, FY 2009	A-7	52,084.00	52,084.00	-
DCBHS - CIACC - CY 2008, 08CCNS	A-7	45,411.55	45,411.55	-
State of New Jersey - Department of Human Services:				
DFD - Special Initiative and Transportation - FY2009	A-7	242,672.00	242,672.00	-
DFD - Title IV-D Reimbursement Agreement - FFY2009	A-7	466,770.00	466,770.00	-
DFD - Social Services for the Homeless - CY2008 - SH08013	A-7	789,104.00	789,104.00	-
DMHS - MHANJ - Disaster Liaison - FY2008	A-7	2,500.00	2,500.00	-
DMHS - Project Transition/Path and NJMAP - CY2008 - S1202039	A-7	436,684.00	436,684.00	-
State of New Jersey - Office of the Attorney General:				
DLPS - DCJ - Victim Assistance, VOCA, SFY2009, V-89-06	A-7	195,587.00	195,587.00	-
DLPS - DCJ - SANE/SART, VS-34-08, FFY 2009	A-7	61,075.00	61,075.00	-
DLPS - DCJ - Narcotics Task Force - CY2008, JAG 1-13TF-07	A-7	86,489.00	86,489.00	-
DLPS - DCJ - LLEBG, Megan's Law, FFY 2007, JAG-1-16LL-06	A-7	15,877.00	15,877.00	-
DLPS - DCJ - Body Armor Replacement Fund (BARF) - FY 2007	A-7	62,649.53	62,649.53	-
DLPS - DCJ - Body Armor Replacement Fund (BARF) - FY2008	A-7	55,681.74	55,681.74	-
DLPS - DCJ - LECTEF - SFY2007	A-7	46,180.00	46,180.00	-
DLPS - DCJ - Community Justice Program, #JAG 3-10-06	A-7	60,000.00	60,000.00	-
DLPS - DSP - OEM - Emergency Management Preparedness Grant (EMPG), FFY 2006	A-7	8,000.00	8,000.00	-
DLPS - DSP - OEM - PAQ, Warren Grove Fire	A-7	28,489.40	28,489.40	-
DLPS - OHSP - Homeland Security Grant Program (HSGP), FFY 2008	A-7	892,662.32	892,662.32	-
DLPS - DHTS - Safe CARGO, FY 2008, OP08-21-01-26	A-7	8,400.00	8,400.00	-
DLPS - DHTS - Safe CARGO, FY 2009, OP09-21-01-03	A-7	17,600.00	17,600.00	-
DLPS - DHTS - Click It or Ticket, CY 2008, OP08-45-01-191	A-7	4,000.00	4,000.00	-
DLPS - JJC - State/Community Partnership - CY2008 - SCP-PM/PS-08-13	A-7	477,548.00	477,548.00	-
DLPS - JJC - Juvenile Detention Alternatives Initiative (JDAI), MERC, FFY2009	A-7	25,000.00	25,000.00	-
DLPS - JJC - Family Court - CY2008, FC-PS-08-13	A-7	276,118.00	276,118.00	-
DLPS - JJC - Juvenile Accountability Incentive Block Grant - FFY2008 - Year 10, 07-13	A-7	53,685.00	53,685.00	-
DLPS - JJC - MCYDC - State Facilities Education Act (SFEA), SFY 2008	A-7	67,500.00	67,500.00	-
DLPS - JJC - MCYDC - State Facilities Education Act (SFEA), SFY 2009	A-7	99,000.00	99,000.00	-
State of New Jersey - Department of Environmental Protection:				
Clean Communities Program - FY2008	A-7	72,626.53	72,626.53	-
Recycling Program - REC-94-13 - Project Income	A-7	6,530.00	6,530.00	-
Wreck Pond Stormwater Restoration, RP07-010	A-7	24,000.00	24,000.00	-
Ramaneeshin Study, 2007	A-7	231,400.00	231,400.00	-

See Accompanying Notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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STATEMENT OF REVENUES

	Ref.	Budget	Realized	Excess or (Deficit)
State of New Jersey - Department of Labor and Workforce Development:				
Workforce Investment Act - (WIA) (07A) PY2007	A-7	21,696.98	21,696.98	-
Workforce Investment Act - (WIA) (08A) PY2008	A-7	1,661,817.00	1,661,817.00	-
Workforce Development Partnership Program (WDPP) (08C) - PY2008	A-7	55,416.00	55,416.00	-
Workforce Investment Board (WIB) (07G) - PY2007	A-7	30,000.00	30,000.00	-
Workforce Investment Board (WIB) (08G) - PY2008	A-7	30,000.00	30,000.00	-
Work First New Jersey (WFNJ) (081) SFY2009	A-7	2,552,448.00	2,552,448.00	-
Workforce Learning Link (WLL) (08K) - SFY2009	A-7	189,869.00	189,869.00	-
State of New Jersey - Division of Archive and Records Management:				
PARIS Grants Program, 2008-2009	A-7	1,509,000.00	1,509,000.00	-
State of New Jersey - Office of Information Technology:				
OETS - 9-11 Coordinator, FY 2007, 07-CG-13-000	A-7	25,000.00	25,000.00	-
OETS - 9-11 General Assistance, FY 2008	A-7	350,000.00	350,000.00	-
US Department of Housing and Urban Development:				
Township of Woodbridge - HOPWA - 2008	A-7	471,092.55	471,092.55	-
EDI-SP - Child Advocacy Center (CAC), B-08-SP-NJ-0644	A-7	196,000.00	196,000.00	-
United States - Department of Defense:				
ARMY - Adult Shelter, Fort Monmouth	A-7	40,000.00	40,000.00	-
United States - Department of Justice:				
Office of Justice Programs (OJP) - SCAAP, FY 2007, 2007-F4603, NJ-AP	A-7	397,972.00	397,972.00	-
Office of Justice Programs (OJP) - SCAAP, FY 2008, 2008-APBX-1424	A-7	349,473.00	349,473.00	-
Office of Justice Programs (OJP) - BVP, FY 2008	A-7	3,633.73	3,633.73	-
Naval Weapons Station Earle:				
M.C. Mosquito Extermination Comm., ISA, FY 2008 #N40085-08-M-7834	A-7	13,300.00	13,300.00	-
Gateway National Recreation Area - Sandy Hook				
M.C. Mosquito Extermination Commission, ISA, FY2008	A-7	3,449.44	3,449.44	-
Rutgers - The State University:				
ORSP - MEMEC, Asian Tiger Mosquito Control, 2008	A-7	125,400.00	125,400.00	-
County Clerks - Interlocal Service Agreements (ISAs):				
DSMS (Document Summary Management System), E-Recording, FY 2006-2009	A-7	253,666.00	253,666.00	-
Donations:				
New Jersey Natural Gas/First Energy Corporation - Triad Project	A-7	1,000.00	1,000.00	-
New Jersey Natural Gas/First Energy Corporation - Project Lifesaver, OCA, 2007-08	A-7	2,820.00	2,820.00	-
Monmouth Cares, Inc:				
Monmouth 4-H Cares Program Grant, FY 2009	A-7	8,180.58	8,180.58	-
		<u>28,336,523.82</u>	<u>28,336,523.82</u>	<u>-</u>
Special Items of Revenue Anticipated with Prior Written Consent of the Director of Local Government Services- Other Special Items:				
<u>Constitutional Officers - Increased Fees (P.L. 2001, c370)</u>				
County Clerk	A-7	3,700,000.00	2,885,867.80	(814,132.20)
Surrogate	A-7	186,000.00	194,497.20	8,497.20
Sheriff	A-7	66,000.00	191,924.68	125,924.68
Pension Reserve	A-7, A-11	3,700,000.00	3,700,000.00	-
Division of Social Services - Early Retirement Incentive Principal	A-7	1,630,000.00	1,630,000.00	-
		<u>9,282,000.00</u>	<u>8,602,289.68</u>	<u>(679,710.32)</u>
Total Miscellaneous Revenues				
	A-1	<u>163,819,289.01</u>	<u>167,216,523.34</u>	<u>3,397,234.33</u>
Subtotal General Revenues				
	A-1	<u>212,319,289.01</u>	<u>215,716,523.34</u>	<u>3,397,234.33</u>
Amount To Be Raised By Taxation				
	A-1	<u>286,504,000.00</u>	<u>286,504,000.00</u>	<u>-</u>
Total General Revenues				
		<u>498,823,289.01</u>	<u>502,220,523.34</u>	<u>3,397,234.33</u>

COUNTY OF MONMOUTH , NEW JERSEY
CURRENT FUND

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STATEMENT OF REVENUES
ANALYSIS OF NONBUDGET REVENUE

Miscellaneous Revenue Not Anticipated

Collections:

Garnishment Service Charge	\$ 10,969.25
Rent of Newspaper Receipt Booth	480.00
Voter Registration - labels and tapes	7,590.41
Construction Board of Appeals	5,600.00
Pay Telephone Station Commissions	462,782.26
Interest Parks Department	7,237.03
Engineers Plans and Specifications	3,576.75
Vending Machine Commissions	40,131.55
Autopsy Fees	1,388.00
Planning Board Receipts	8,187.89
Interest on Late Payment of Taxes	94.91
Miscellaneous Unanticipated revenues	8,136,778.71
Judgements	564.10
Salary and Fringe Benefit Reimbursements	324,612.81
Interest - Sheriff's Account	97,048.93
Damages to County Property	99,818.60
Purchase of Lists, Records, etc.	805.00
Auction Sales	188,830.54
Inmate Transportation	76,978.11
Payment in Lieu of Taxes	4,062.00
Sales of County Merchandise, Property, etc.	99,187.71
Permit Fees	30,825.00
Appropriation Refunds	1,712,648.53
Appropriation Refunds - Agricultural Easements	231,180.63
Unanticipated Grant Receipts	320,549.14
Insurance Reimbursements	371,685.64
Telephone Refunds	398.12
MC Police Computer	117,364.54
Copier Receipts	67,769.20
Uniform Fire Code Permit Fees	1,468.00
Planning Board:	
Site Plan Revision Fees	21,692.40
Site Plan Inspection Fees	13,246.76
Subdivision Initial Application Fees	105,757.00
Special Events	12,240.00

See accompanying notes

COUNTY OF MONMOUTH , NEW JERSEY
CURRENT FUND

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STATEMENT OF REVENUES

ANALYSIS OF NONBUDGET REVENUE

Reimbursement for Motor Pool	174,890.77
Reimbursements for Single Audit Costs	14,147.24
Information Services Costs - Mod IV Tax System	107,073.49
Board of Elections - State Reim	1,052,429.43
Comm. Reg Elections - Twp Reim (Ch. 278/95)	131,561.41
County Clerk Election - Twp Reim (Ch 278/95)	15,406.08
Board of Elections - Twp Reim (Ch. 278/95)	30,682.28
Probation Fines	9,550.64
Information Services - Print Shop Reimbursements	164,353.76
Bail Bond Forfeitures	125,985.00
Juror Compensation Fund	1,463.00
Interest on County Clerk's Account	52,031.97
Office of Emergency Management - State Reim.	25,000.00
Probation - Sheriff Labor Assistance Prog. (SLAP)	459.00
Voting Machine Rentals	1,565.50
NJAOC - Service Agreements	544,962.12
Primary Election - Postage Reimbursements	30,596.69
MC DOT - Agency Receipts	945,924.44
MC DOT - Bets Fare Revenue	17,476.15
Police Academy - Tuition	85,721.84
Police Academy - Trainee Amunition	12,514.80
911 Program, Police Radio - Municipal Receipts	885,604.55
MCPO - Emergency Response	44,000.00
MCPO - USDOJ	34,331.56
MCPO Restitution Collections	1,391.63
Employee Fines/ Fees	5,485.79
Developers Fees	1,322,901.85
MCCI - Inmate Fees	242,455.73
MCCI - SSA Reimbursement	46,800.00
MCCI - Donations	150.00
MCCI - Inmate Medical Co- Pay Program	36,664.57
MCCI - Western Union Commissions	3,208.00
MCCI - Sheriff - Attorney ID Cards	1,080.00
MCCI - Reim. Inmates US Air Force	55,955.00
Inmate Commission	374,743.58
MCCI - Reim. Inmates Philadelphia	4,192,718.57

See accompanying notes

COUNTY OF MONMOUTH , NEW JERSEY
CURRENT FUND

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STATEMENT OF REVENUES
ANALYSIS OF NONBUDGET REVENUE

GIS A/R Munic/ Others - Excess		22,275.00
Bayshore Ferry rent		123,970.44
Bayshore Ferry Food/ Beveragre Concession		3,016.41
County Clerk Archives Day		1,218.50
MCDSS - Federal Locator Fees		42.00
MCDSS - Jury Duty/ Employee S & W Reim.		120.00
Revenues Not Anticipated		<u>462,592.42</u>
	A-4	23,988,070.73
County Added and Omitted	A-5	<u>2,448,909.83</u>
	A-1	<u><u>26,436,980.56</u></u>

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

STATEMENT OF APPROPRIATIONS

	Appropriations		Expended	
	Budget	Modified Budget	Paid or Charged	Reserved
Budget				Cancelled
GENERAL GOVERNMENT				
Office of County Administrator				
Salaries and Wages	\$ 710,943.00	\$ 756,143.00	\$ 754,249.65	\$ 1,993.35
Other Expenses	185,000.00	185,000.00	158,394.18	26,605.82
Research, Technical and Consulting Services				
Other Expenses	1,350,000.00	1,313,822.00	1,159,551.49	154,270.51
Purchasing Department				
Salaries and Wages	750,675.00	619,675.00	818,476.43	1,198.57
Other Expenses	33,852.00	33,852.00	26,395.47	7,456.53
Public Information				
Salaries and Wages	218,546.00	243,146.00	243,049.81	96.19
Fixed Asset Accounting System - Other Expenses	107,656.00	107,656.00	60,969.46	46,686.54
Personnel Department				
Salaries and Wages	1,104,554.00	1,115,554.00	1,114,543.80	1,010.20
Other Expenses	80,730.00	80,730.00	68,561.95	12,168.05
Youth Employment Program				
Salaries and Wages	369,600.00	363,300.00	366,872.28	6,427.72
Other Expenses				
Board of Chosen Freeholders				
Salaries and Wages	151,000.00	151,000.00	150,770.99	229.01
Other Expenses	4,144.00	4,144.00	1,628.10	2,515.90
Clerk of the Board				
Salaries and Wages	660,977.00	619,977.00	614,861.85	5,115.15
Other Expenses	83,350.00	83,350.00	74,526.70	8,821.30
County Clerk - Elections				
Salaries and Wages	180,040.00	153,040.00	151,100.83	1,939.17
Other Expenses	44,800.00	44,800.00	14,749.30	30,050.70
Office of County Clerk				
Salaries and Wages	2,500,241.00	2,451,241.00	2,450,392.55	848.45
Other Expenses	336,335.00	336,335.00	302,966.54	33,368.46
Superintendent of Elections				
Salaries and Wages	1,463,098.00	1,560,088.00	1,574,342.47	5,745.53
Other Expenses	653,700.00	668,000.00	603,236.46	62,763.54

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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STATEMENT OF APPROPRIATIONS

Budget	Modified Budget	Expended		Amend	Cancelled
		Paid or Charged	Reserved		
Board of Elections	1,211,385.00	1,254,785.00	1,252,842.56	1,942.44	
Salaries and Wages	246,550.00	246,550.00	197,515.92	49,034.08	
Other Expenses					
Finance Department	1,169,545.00	1,215,545.00	1,207,448.32	8,096.68	
Salaries and Wages	593,550.00	693,550.00	426,689.20	266,860.80	
Other Expenses					
Office of Records Management	103,517.00	78,517.00	77,055.07	1,461.93	
Salaries and Wages	135,655.00	135,655.00	67,668.09	67,986.91	
Other Expenses					
Audit Services	120,000.00	120,000.00	-	120,000.00	
Other Expenses					
Department of Information Services	2,315,298.00	2,328,298.00	2,317,103.22	11,194.78	
Salaries and Wages	2,838,532.00	2,838,532.00	2,411,024.47	427,507.53	
Other Expenses					
Board of Taxation	350,254.00	367,254.00	364,764.89	2,489.11	
Salaries and Wages	15,343.00	15,343.00	7,623.73	7,719.27	
Other Expenses					
Office of County Counsel	145,000.00	90,000.00	85,769.44	4,230.56	
Salaries and Wages	2,300,000.00	2,300,000.00	2,207,238.95	92,761.05	
Other Expenses					
Office of County Auditor	122,409.00	122,909.00	122,776.81	132.19	
Salaries and Wages	242,577.00	242,577.00	199,836.34	42,740.66	
Other Expenses					
County Surrogate	775,838.00	809,838.00	808,263.55	1,554.45	
Salaries and Wages	12,583.00	12,583.00	10,991.02	1,591.98	
Other Expenses					
County Engineer	4,079,437.00	4,213,437.00	4,200,823.16	12,613.84	
Salaries and Wages	310,856.00	310,856.00	280,932.32	29,923.68	
Other Expenses					
Economic Development and Tourism	382,248.00	382,648.00	381,217.85	1,430.15	
Salaries and Wages	68,072.00	68,072.00	64,357.56	3,714.44	
Other Expenses					

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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STATEMENT OF APPROPRIATIONS

	Budget	Appropriations		Expended		Cancelled
		Budget	Modified Budget	Paid or Charged	Reserved	
Historic Commission						
Salaries and Wages	34,400.00	34,400.00	34,584.82	34,584.82	15.18	
Other Expenses	369,435.00	369,435.00	369,435.00	341,045.65	28,389.35	
TOTAL - GENERAL GOVERNMENT	28,931,715.00	28,931,715.00	29,339,837.00	27,747,235.25	1,592,601.75	-
Land Use Administration						
Planning Board (N.J.S.A. 40A:27-3)						
Salaries and Wages	1,566,683.00	1,566,683.00	1,575,683.00	1,566,098.02	9,586.98	
Other Expenses	151,668.00	151,668.00	151,668.00	88,758.98	62,929.02	
Contributions to Soil Conservation District (N.J.S.A. 4:24(1))						
Other Expenses	4,600.00	4,600.00	4,600.00	4,600.00	-	
TOTAL - LAND USE	1,722,971.00	1,722,971.00	1,731,971.00	1,659,455.00	72,516.00	-
Code Enforcement and Administration						
Weights and Measures						
Salaries and Wages	398,119.00	398,119.00	344,119.00	339,025.43	5,093.57	
Other Expenses	2,541.00	2,541.00	2,541.00	1,957.90	583.10	
TOTAL - CODE ENFORCEMENT AND ADMINISTRATION	400,660.00	400,660.00	346,660.00	340,983.33	5,676.67	-
Insurances						
Other Insurance Premiums						
Other Expenses	3,270,000.00	3,270,000.00	3,270,000.00	3,142,011.55	127,988.45	
Worker's Compensation						
Other Expenses	4,230,000.00	4,230,000.00	4,230,000.00	4,036,857.36	193,142.64	
Group Insurance Plan						
Other Expenses	40,560,000.00	40,560,000.00	40,560,000.00	38,767,974.30	1,792,025.70	
Unemployment Compensation Insurance (N.J.S.A. 43:21-3)						
Other Expenses	250,000.00	250,000.00	250,000.00	250,000.00	-	
TOTAL - INSURANCES	48,310,000.00	48,310,000.00	48,310,000.00	46,196,843.21	2,113,156.79	-

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

STATEMENT OF APPROPRIATIONS

	Budget	Appropriations		Expended		Cancelled
		Budget	Modified Budget	Paid or Charged	Reserved	
Public Safety Functions						
Sheriff's Office - Police Radio						
Salaries and Wages	4,042,385.00	4,015,385.00		3,954,938.77	60,446.23	
Other Expenses	241,767.00	241,767.00		182,676.34	59,090.66	
Police Computer						
Salaries and Wages	428,278.00	348,278.00		346,558.22	1,719.78	
Other Expenses	456,200.00	456,200.00		390,834.64	65,365.36	
Office of Emergency Management						
Salaries and Wages:	378,205.00	274,205.00		271,795.18	2,409.82	
Other Expenses	40,132.00	40,132.00		33,359.04	6,772.96	
Department of Community Affairs						
Salaries and Wages:	281,474.00	271,474.00		270,483.17	990.83	
Other Expenses	6,011.00	6,011.00		3,914.69	2,096.31	
Medical Examiner						
Salaries and Wages	822,022.00	872,022.00		859,714.25	12,307.75	
Other Expenses	351,001.00	351,001.00		304,392.08	46,608.92	
Aid to Volunteer Rescue and Ambulance Squads(NJSA 40:5-2):						
Other Expenses	17,100.00	17,100.00		16,500.00	600.00	
Sheriff's Office						
Salaries and Wages	11,015,502.00	11,546,502.00		11,521,007.32	25,494.68	
Other Expenses	168,033.00	168,033.00		151,433.26	16,599.74	
Office of County Prosecutor						
Salaries and Wages	20,306,154.00	21,387,354.00		21,351,299.43	36,054.57	
Other Expenses	1,583,200.00	1,581,700.00		1,355,723.01	225,976.99	
Correctional Institution						
Salaries and Wages	34,719,904.00	34,364,904.00		34,242,843.86	122,060.14	
Other Expenses	11,143,771.00	11,143,771.00		10,783,863.87	359,907.13	

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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STATEMENT OF APPROPRIATIONS

	Budget	Appropriations		Expended		Cancelled
		Budget	Modified Budget	Paid or Charged	Reserved	
Public Safety Function (Continued)						
Youth Detention Center						
Salaries and Wages		3,509,027.00	3,572,027.00	3,543,301.51	28,725.49	
Other Expenses		366,895.00	366,895.00	328,335.48	38,559.51	
Fire Marshall (N.J.S.A. 40A:14-1)						
Salaries and Wages		620,433.00	610,433.00	597,889.56	12,543.44	
Other Expenses		60,323.00	60,323.00	42,802.04	17,520.96	
Police Academy and Firing Range						
Salaries and Wages		427,750.00	413,750.00	403,559.24	10,190.76	
Other Expenses		196,565.00	196,565.00	135,496.79	61,068.21	
TOTAL - PUBLIC SAFETY FUNCTIONS		91,162,132.00	92,305,832.00	91,092,721.76	1,213,110.24	
Public Works Functions						
County Road Maintenance						
Salaries and Wages		5,991,931.00	5,791,931.00	5,732,242.31	59,888.69	
Other Expenses		1,791,455.00	1,791,455.00	1,561,737.06	229,717.94	
County Bridge Maintenance						
Salaries and Wages		2,231,951.00	2,378,951.00	2,363,837.85	15,113.15	
Other Expenses		182,181.00	182,181.00	150,378.39	31,802.61	
Director of Public Works and Engineering						
Salaries and Wages		387,385.00	409,385.00	407,481.51	1,903.49	
Other Expenses		488.00	488.00	282.42	205.58	
Shade Tree Commission						
Salaries and Wages		1,398,112.00	1,363,112.00	1,359,973.19	4,138.81	
Other Expenses		210,598.00	210,598.00	174,369.16	36,228.84	
Central Mallroom						
Salaries and Wages		214,323.00	219,423.00	217,164.15	2,258.85	
Other Expenses		1,099,900.00	1,099,900.00	1,020,827.93	79,072.07	
Buildings and Grounds						
Salaries and Wages		7,125,429.00	7,053,429.00	7,031,517.70	21,911.30	
Other Expenses		7,773,028.00	7,674,528.00	6,785,826.84	888,701.16	
Central Motor Pool						
Salaries and Wages		1,833,794.00	1,715,794.00	1,715,203.55	590.45	
Other Expenses		1,559,516.00	1,559,516.00	1,490,520.57	68,995.43	
Mosquito Extermination Commission						
Other Expenses		2,081,403.00	2,081,403.00	2,081,403.00	-	
TOTAL - PUBLIC WORKS FUNCTIONS		33,881,494.00	33,532,094.00	32,091,765.63	1,440,328.37	

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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STATEMENT OF APPROPRIATIONS

	Appropriations		Expended	
	Budget	Modified Budget	Paid or Charged	Reserved
Human Services and Health Functions				
Division of Social Services Administration				
Salaries and Wages	22,665,768.00	22,665,768.00	20,968,404.82	1,679,363.18
Other Expenses	23,339,809.00	23,339,809.00	20,891,698.12	2,448,110.88
Temporary Assistance for Needy Families				
Other Expenses	298,303.00	298,303.00	165,000.00	133,303.00
Assistance for Social Security Recipients				
Other Expenses	987,610.00	987,610.00	935,000.00	52,610.00
Monmouth County Department of Health Care Facilities				
Salaries and Wages	412,596.00	268,896.00	268,892.60	13.40
Other Expenses	5,731,499.00	5,731,499.00	5,158,993.56	572,505.44
Monmouth County Care Centers - Geraldine L. Thompson Division:				
Salaries and Wages	8,083,761.00	7,846,761.00	7,604,864.47	41,896.53
Salaries and Wages	9,459,656.00	9,602,656.00	9,524,349.12	78,306.88
Division of Mental Health				
Salaries and Wages	182,871.00	193,871.00	188,454.17	5,416.83
Other Expenses	1,871,852.00	1,871,852.00	1,775,905.20	95,946.80
Department of Children and Families				
Other Expenses	3,301,006.00	3,301,006.00	3,301,006.00	-
Department of Human Services				
Salaries and Wages	266,246.00	266,246.00	267,314.55	931.45
Other Expenses	19,850.00	19,850.00	7,548.78	12,301.22
Department of Transportation Subsidy - Interim Emergency Bus				
Other Expenses	40,000.00	40,000.00	20,000.00	20,000.00
Division of Planning and Contracting:				
Salaries and Wages	187,442.00	163,442.00	158,220.57	7,221.43
Other Expenses	4,073.00	4,073.00	2,985.88	1,087.12
Public Health Service (N.J.S. 40:13-1)				
Salaries and Wages	30,228.00	21,228.00	20,068.08	1,159.92
Other Expenses	1,390,468.00	1,414,346.00	1,359,851.90	54,484.10
Office of Disabilities				
Salaries and Wages	59,564.00	47,564.00	46,940.81	643.19
Other Expenses	4,325.00	4,325.00	2,363.49	1,961.51
Aid to Disabilities				
Other Expenses	319,202.00	319,202.00	319,202.00	-
Division of Alcohol and Drug Abuse Services(N.J.S. 40:9B-4)				
Salaries and Wages	124,593.00	129,593.00	129,150.61	442.39
Other Expenses	722,638.00	722,638.00	686,183.37	36,454.63
Intoxicated Driver Resource				
Salaries and Wages	128,706.00	134,706.00	134,300.71	405.29
Other Expenses	22,187.00	22,187.00	18,950.12	3,236.88

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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STATEMENT OF APPROPRIATIONS

	Appropriations		Expended	
	Budget	Modified Budget	Paid or Charged	Reserved
Budget				Cancelled
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4-79) County Share	1,225,000.00	1,225,000.00	1,225,000.00	
Other Expenses			-	
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4-79) State Share	5,388,495.00	5,388,495.00	5,388,495.00	
Other Expenses			-	
Maintenance of Patients in State Institutions for Developmental Disabilities (N.J.S. 30:4-79)	12,439,738.00	12,439,738.00	12,439,738.00	
Other Expenses			-	
War Veterans and Grave Decorations				
Salaries and Wages	13,525.00	13,525.00	13,465.88	59.12
Other Expenses	27,300.00	27,300.00	23,625.00	3,675.00
Office of Aging				
Salaries and Wages	210,896.00	216,896.00	215,753.85	1,142.15
Other Expenses	12,659.00	12,659.00	12,058.42	602.58
Division of Transportation				
Salaries and Wages	497,636.00	503,636.00	480,236.89	23,399.11
Other Expenses	1,322,089.00	1,322,089.00	1,267,541.20	54,547.80
Environmental Health Act - Contractual (N.J.S.A. 26:3A2-21)				
Monmouth County Health Department				
Other Expenses	1,500,000.00	1,500,000.00	1,500,000.00	
Aid to Legal Aid Society				
Other Expenses	17,500.00	17,500.00	17,500.00	
Youth, Education, Recreation and Welfare				
Other Expenses	149,390.00	149,390.00	149,390.00	
TOTAL - HUMAN SERVICES AND HEALTH FUNCTIONS	102,458,701.00	102,235,679.00	98,904,251.17	5,331,427.83
Parks and Recreation Functions				
Department of Parks and Recreation				
Salaries and Wages	17,620,851.00	17,677,851.00	17,568,363.37	109,487.63
Other Expenses	1,698,668.00	1,698,668.00	1,564,159.26	134,508.74
TOTAL - PARKS AND RECREATION FUNCTIONS	19,319,519.00	19,376,519.00	19,132,522.63	243,996.37
Education				
Aid to Monmouth County Audio and Visual Aids Commission				
Other Expenses	6,722.00	6,722.00	6,722.00	
Monmouth County Community College Brookdale				
Other Expenses	28,560,468.00	28,560,468.00	28,560,468.00	
Reimbursements for Residents Attending Out of County Two Year Colleges (N.J.S. 18A-64A)				
Other Expenses	200,000.00	200,000.00	65,637.27	134,362.73

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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STATEMENT OF APPROPRIATIONS

	Appropriations		Expended	
	Budget	Modified Budget	Paid or Charged	Reserved
Cooperative Extension Program				
Salaries and Wages	364,722.00	376,722.00	376,186.10	535.90
Other Expenses	127,115.00	127,115.00	123,028.39	4,085.61
Vocational Schools				
Other Expenses	15,405,120.00	15,405,120.00	15,405,120.00	-
Superintendent of Schools				
Salaries and Wages	403,021.00	429,021.00	427,771.50	1,249.50
Other Expenses	20,528.00	20,528.00	10,051.53	10,476.47
TOTAL - EDUCATION FUNCTIONS	45,037,696.00	45,125,696.00	44,974,985.79	150,710.21
Other Common Operating Functions (Unclassified)				
Prior Years Bills				
Other Expenses	504.03	504.03	504.03	-
Accumulated leave Absences				
Salaries and Wages	850,000.00	850,000.00	850,000.00	-
Provision for Salary Adjustments and New Employees				
Salaries and Wages	1,029,421.02	21.02		21.02
TOTAL - OTHER COMMON OPERATING FUNCTIONS (UNCLASSIFIED)	1,879,925.05	850,525.05	850,504.03	21.02
Utility Expenses and Bulk Purchases				
Utilities	12,582,833.00	12,582,833.00	12,026,667.56	556,165.44
Other Expenses	12,582,833.00	12,582,833.00	12,026,667.56	556,165.44
TOTAL - UTILITY EXPENSES AND BULK PURCHASES				
Public and Private Programs Offset by Revenues				
State of New Jersey- Department of Health and Senior Services				
Monmouth County Office of Aging Comprehensive Area Plan Grant	4,412,705.00	4,412,705.00	4,412,705.00	
CA/PANJEH Medicaid Case Management	925,000.00	925,000.00	925,000.00	
Alcoholism Services Plan - CY 2008, 08-535-ADA-C-O	1,106,809.00	1,106,809.00	1,106,809.00	
State of New Jersey - Governor's Council on Alcohol and Drug Abuse: Alliance Prevention Program - CY2008	684,596.00	684,596.00	684,596.00	

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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STATEMENT OF APPROPRIATIONS

	Budget	Appropriations		Expended		Cancelled
		Budget	Modified Budget	Paid or Charged	Reserved	
State of New Jersey - Department of Community Affairs Recreational Opportunities for Individuals with Disabilities (ROID) - CY 2008 LIHEAP - CWA, FY 2008 USF - CWA, FY 2008 USF - CWA, FY 2009		15,000.00 10,832.00 10,832.00 9,940.50	15,000.00 10,832.00 10,832.00 9,940.50	15,000.00 10,832.00 10,832.00 9,940.50		
State of New Jersey - New Jersey Transit Corporation: FTA - JARC Route 35 Shuttle - FFY2006, Round 8 FTA - JARC Route 836 Shuttle - FFY2005, Round 7 FTA - JARC Route 836 Shuttle - FFY2006, Round 8 FTA - Section 5311 - FY2009 Senior Citizen and Disabled Resident Transportation Grant (OASINO) - CY2008 Work First New Jersey - CY2009 Project Income		213,142.00 30,000.00 128,252.00 247,280.00 2,171,828.00 3,778.00	213,142.00 30,000.00 128,252.00 247,280.00 2,171,828.00 3,778.00	213,142.00 30,000.00 128,252.00 247,280.00 2,171,828.00 3,778.00		
State of New Jersey - Division of Vocational Rehabilitation Services: Brokered Employment Transportation - CY2009 Project Income		21,517.30	21,517.30	21,517.30		
North Jersey Transportation Planning Authority: NJIT - Sub-Regional Transportation Planning Program - FY2009 NJIT - Coastal Evacuation Study - FY2008-2009		154,777.00 30,000.00	154,777.00 30,000.00	154,777.00 30,000.00		
State of New Jersey - Department of Transportation: TTF - Annual Transportation Program FY2008 Halls Mill Road Scoping Study, Task Order No. MONCO-7		5,297,000.00 196,690.67	5,297,000.00 196,690.67	5,297,000.00 196,690.67		
State of New Jersey - Department of Children and Families: DYFS - Youth Detention Center - CY 2008 - 08BFNC DYFS - Human Services Advisory Council - CY 2008 - 08AVNC DYFS - Family Court, Grants-In-Aid - CY 2008 - 08CNCC CJA - CAPTA, MCPO Equipment, FY 2009		67,975.00 95,249.00 7,870.00 52,084.00 45,411.55	67,975.00 95,249.00 7,870.00 52,084.00 45,411.55	67,975.00 95,249.00 7,870.00 52,084.00 45,411.55		
DOBHS - CIACC - CY 2008, 08CCNS State of New Jersey - Department of Human Services: DFD - Special Initiative and Transportation - FY2009 DFD - Title IV-D Reimbursement Agreement - FFY2009 DFD - Social Services for the Homeless - CY2008 - SH08013 DMHS - MHANJ - Disaster Liaison - FY2008 DMHS - Project Transition/Path and NUMAP - CY2008 - S1202039		242,672.00 500,965.00 789,104.00 2,500.00 612,979.00	242,672.00 500,965.00 789,104.00 2,500.00 612,979.00	242,672.00 500,965.00 789,104.00 2,500.00 612,979.00		
State of New Jersey - Office of the Attorney General: DLPS - DCJ - Victim Assistance, VOCA, SFY2009, V-39-06 DLPS - DCJ - SANE/SART, VS-34-08, FFY 2009 DLPS - DCJ - Narcotics Task Force - CY2008, JAG 1-13TF-07 DLPS - DCJ - LLEGG, Megan's Law, FFY 2007, JAG-1-16-LL-06 DLPS - DCJ - Body Armor Replacement Fund (BARF) - FY 2007 DLPS - DCJ - Body Armor Replacement Fund (BARF) - FY2008 DLPS - DCJ - LEOTEF - SFY2007 DLPS - DCJ - Community Justice Program, #JAG 3-10-06 DLPS - DSP - OEM - Emergency Management Preparedness Grant (EMPG), FFY 2006		195,587.00 61,075.00 172,988.00 21,169.00 62,649.53 55,881.74 46,160.00 80,000.00 10,000.00	195,587.00 61,075.00 172,988.00 21,169.00 62,649.53 55,881.74 46,160.00 80,000.00 10,000.00	195,587.00 61,075.00 172,988.00 21,169.00 62,649.53 55,881.74 46,160.00 80,000.00 10,000.00		

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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STATEMENT OF APPROPRIATIONS

	Appropriations		Expended	
	Budget	Modified Budget	Paid or Charged	Reserved
DLPS - DSP - OEM - PAO, Warren Grove Fire	28,489.40	28,489.40	28,489.40	
DLPS - OHSP - Homeland Security Grant Program (HSGP), FFY 2008	892,662.32	892,662.32	892,662.32	
DLPS - DHTS - Safe CARGO, FY 2008, OP08-21-01-26	8,400.00	8,400.00	8,400.00	
DLPS - DHTS - Safe CARGO, FY 2009, OP09-21-01-03	17,600.00	17,600.00	17,600.00	
DLPS - DHTS - Click It or Ticket, CY 2008, OP08-45-01-191	4,000.00	4,000.00	4,000.00	
DLPS - JJC - State/Community Partnership - CY2008 - SCP-PM/PS-08-13	582,971.00	582,971.00	582,971.00	
DLPS - JJC - Juvenile Delinquency Alternatives Initiative (JDAI), MEFC, FFY2	25,000.00	25,000.00	25,000.00	
DLPS - JJC - Family Court - CY2008, FC-PS-08-13	276,118.00	276,118.00	276,118.00	
DLPS - JJC - Juvenile Accountability Incentive Block Grant - FFY2008 - Year 10, 07-13	59,650.00	59,650.00	59,650.00	
DLPS - JJC - MCYDC - State Facilities Education Act (SFEA), SFY 2008	67,500.00	67,500.00	67,500.00	
DLPS - JJC - MCYDC - State Facilities Education Act (SFEA), SFY 2009	99,000.00	99,000.00	99,000.00	
State of New Jersey - Department of Environmental Protection:				
Clean Communities Program - FY2008	72,626.53	72,626.53	72,626.53	
Recycling Program - REC-94-13 - Project Income	6,530.00	6,530.00	6,530.00	
Wreck Pond Stormwater Restoration, RP07-010	24,000.00	24,000.00	24,000.00	
FarnnessIn Study, 2007	231,400.00	231,400.00	231,400.00	
State of New Jersey - Department of Labor and Workforce Development:				
Workforce Investment Act - (WIA) (07A) PY2007	21,696.98	21,696.98	21,696.98	
Workforce Investment Act - (WIA) (08A) PY2008	1,661,817.00	1,661,817.00	1,661,817.00	
Workforce Development Partnership Program (WDPP) (08C) - PY2008	55,416.00	55,416.00	55,416.00	
Workforce Investment Board (WIB) (07G) - PY2007	30,000.00	30,000.00	30,000.00	
Workforce Investment Board (WIB) (08G) - PY2008	30,000.00	30,000.00	30,000.00	
Work First New Jersey (WFNJ) (081) SFY2009	2,552,448.00	2,552,448.00	2,552,448.00	
Workforce Learning Link (WLL) (08K) - SFY2009	189,869.00	189,869.00	189,869.00	
State of New Jersey - Division of Archives and Records Management:				
PARIS Grants Program, 2008-2009	1,509,000.00	1,509,000.00	1,509,000.00	
State of New Jersey - Office of Information Technology:				
OETS - 9-11 Coordinator, FY 2007, 07-CC-13-000	25,000.00	25,000.00	25,000.00	
OETS - 9-11 General Assistance, FY 2008	350,000.00	350,000.00	350,000.00	
US Department of Housing and Urban Development:				
Township of Woodbridge - HOPWA - 2008	471,092.55	471,092.55	471,092.55	
EDI-SP - Child Advocacy Center (CAC), B-08-SP-NJ-0644	196,000.00	196,000.00	196,000.00	
United States - Department of Defense:				
ARMY - Adult Shelter, Fort Monmouth	40,000.00	40,000.00	40,000.00	
United States - Department of Justice:				
Office of Justice Programs (OJP) - SCAAP, FY 2007, 2007-F4603, NJ-AP	397,972.00	397,972.00	397,972.00	
Office of Justice Programs (OJP) - SCAAP, FY 2008, 2008-APBX-1424	349,473.00	349,473.00	349,473.00	
Office of Justice Programs (OJP) - BVP, FY 2008	3,633.73	3,633.73	3,633.73	
Naval Weapons Station Earle:				
M.C. Mosquito Extermination Comm., ISA, FY 2008 #N40085-08-M-7834	13,300.00	13,300.00	13,300.00	

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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STATEMENT OF APPROPRIATIONS

	Appropriations		Expended		Cancelled
	Budget	Modified Budget	Paid or Charged	Reserved	
Gateway National Recreation Area - Sandy Hook; M.C. Mosquito Extermination Commission, ISA, FY2008	3,449.44	3,449.44	3,449.44		
Rutgers - The State University: ORSP - MEMEC, Aslan Tiger Mosquito Control, 2008	125,400.00	125,400.00	125,400.00		
County Clerks - Interlocal Service Agreements (ISA's): DSMS (Document Summary Management System), E-Recording, FY 2006-2009	253,666.00	253,666.00	253,666.00		
Donations: New Jersey Natural Gas/First Energy Corporation - Triad Project New Jersey Natural Gas/First Energy Corporation - Project Lifesaver, OOA, 2007-08	1,000.00	1,000.00	1,000.00		
Monmouth Cares, Inc: Monmouth 4-H Cares Program Grant, FY 2009	2,820.00	2,820.00	2,820.00		
Matching Funds for Grants	8,180.58	8,180.58	8,180.58		
TOTAL - PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	157,233.00	157,233.00	157,233.00	157,233.00	
	29,636,523.82	29,636,523.82	29,479,290.82	157,233.00	
TOTAL OPERATIONS	415,374,169.87	415,374,169.87	402,497,226.18	12,876,943.69	
CONTINGENT	200,000.00	200,000.00	193,335.17	6,664.83	
TOTAL OPERATIONS INCLUDING CONTINGENT	415,574,169.87	415,574,169.87	402,690,561.35	12,883,608.52	
Detail: Salaries and Wages	179,069,379.02	179,069,379.02	176,614,790.67	2,454,588.35	
Other Expenses (Including Contingent)	236,504,790.85	236,504,790.85	226,075,770.68	10,429,020.17	
Capital Improvements: Capital Improvement Fund	3,579,495.00	3,579,495.00	3,579,495.00	-	
Capital Improvements: Road Overlay	3,000,000.00	3,000,000.00	2,970,536.41	29,463.59	
Buildings and Grounds	1,100,000.00	1,100,000.00	340,656.35	759,343.65	
TOTAL - CAPITAL IMPROVEMENTS	7,679,495.00	7,679,495.00	6,890,687.76	788,807.24	
County Debt Service Payment of Bond Principal: State Aid - County College Bonds (N.J.S. 18A:64A-22.6) Vocational School Bonds Other Bonds	2,670,000.00	2,670,000.00	2,670,000.00	-	
	253,366.87	253,366.87	253,366.87	-	
	26,830,000.00	26,830,000.00	26,830,000.00	-	

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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STATEMENT OF APPROPRIATIONS

	Appropriations		Expended	
	Budget	Modified Budget	Paid or Charged	Reserved
Interest on Bonds:				
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	599,203.20	599,203.20	599,203.20	
Vocational School Bonds	58,303.00	58,303.00	58,303.00	
Other Bonds	11,762,714.41	11,762,714.41	11,762,008.42	705.99
Green Trust Program:				
Loan Repayment for Principal and Interest	1,373,286.66	1,373,286.66	1,373,286.66	
Monmouth County Improvement Authority Lease Agreements				
Correctional Facility	4,022,750.00	4,022,750.00	4,019,549.53	3,200.47
TOTAL COUNTY DEBT SERVICE	47,569,624.14	47,569,624.14	47,565,717.68	3,906.46
Deferred Charges and Statutory Expenditures				
Statutory Expenditures				
Public Employee's Retirement System	6,250,000.00	6,250,000.00	6,212,375.48	37,624.52
Social Security System (O.A.S.I.)	13,325,000.00	13,325,000.00	13,095,430.67	229,569.33
Police and Fireman's Retirement System	8,350,000.00	8,350,000.00	8,335,558.24	14,441.76
County Pension and Retirement Fund	75,000.00	75,000.00	75,000.00	
Defined Contribution Retirement Plan	25,000.00	25,000.00	4,816.08	20,183.92
Total Deferred Charges and Statutory Expenditures	28,025,000.00	28,025,000.00	27,723,180.47	301,819.53
TOTAL GENERAL APPROPRIATIONS	\$ 498,823,289.01	\$ 498,848,289.01	\$ 484,870,147.26	\$ 13,974,235.29
				A
				A-1
Analysis of Budget After Modification				
Appropriations	A-2	\$ 481,114,000.00		
Appropriations - 40A:4 -87	A-2	17,709,289.01		
Deferred Charges	A	25,000.00		
		\$ 498,848,289.01		
Analysis of Paid or Charged				
Cash Disbursements	A-4	\$ 422,466,497.05		
Encumbrance Payable	A	33,947,770.76		
Federal and State Grants	A-2	28,336,523.82		
Arbitrage Reserves	A-12	119,355.63		
		\$ 484,870,147.29		

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND

COMPARATIVE BALANCE SHEET

Assets	Reference	December 31, 2008	
		2008	2007
Cash and Cash Equivalents	B-1	\$ 123,348,598.95	\$ 122,855,234.24
U.S. HUD Receivables			
Relocation Assistance Program	B-2	2,213,303.82	7,196,847.05
Community Development Block Grants	B-3	4,578,088.41	4,803,489.13
Home Investment Grant	B-4	4,558,106.91	4,524,891.18
Shelter Plus Care Grant	B-5	1,585,783.00	1,336,657.00
Homeward Bound Grant	B-6	729,854.00	119,765.00
Emergency Shelter Grants	B-7	113,131.60	99,249.26
Taxes Receivable for Library, Health and Open Space Funds	B-8	256,216.43	274,306.03
Due from County Clerk	B-17	-	20,562.00
		<u>14,034,484.17</u>	<u>18,375,766.65</u>
Total Receivables and Other Assets		<u>\$ 137,383,083.12</u>	<u>\$ 141,231,000.89</u>
Reserves			
Reserve for Taxes Receivable for Library, Health and Open Space	B-8	\$ 256,216.43	\$ 274,306.03
Reserve for U.S. HUD Grants:			
Relocation Assistance Program	B-9	6,057,765.73	12,754,559.23
Community Development Block Grants	B-10	5,025,693.20	5,766,853.69
Home Investment Grants	B-11	5,015,934.86	4,932,810.36
Shelter Plus Care	B-12	1,548,573.00	1,375,774.00
Homeward Bound	B-13	724,629.00	120,242.00
Reserve for:			
Contractors' 2% Retainage	B	18,616.72	18,616.72
Temporary Assistance To Needy Families	B-14	466,009.15	778,080.66
Other Trust Funds	B-15	118,233,253.35	115,154,954.63
Retirees Health Benefits	B-16	36,391.68	34,241.57
Due From County Clerk	B-17	-	20,562.00
Total Reserves		<u>\$ 137,383,083.12</u>	<u>\$ 141,231,000.89</u>

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

C

COMPARATIVE BALANCE SHEET

Assets	Reference	December 31,	
		2008	2007
Cash and Cash Equivalents	C-2	\$ 86,370,473.69	\$ 118,078,138.74
Accounts Receivable			
Municipal Easements	C-5	2,429,662.44	6,927,337.90
Child Advocacy Center	C-2	-	750,000.00
Insurance Reimbursements	Unchanged	2,340,383.18	2,340,383.18
State of New Jersey - State Agencies	C-6	9,439,552.56	18,375,746.13
State of New Jersey - Capital Projects			
Chapter 12, P.L. 1971	C-9	11,535,000.00	14,205,000.00
		<u>25,744,598.18</u>	<u>42,598,467.21</u>
Deferred Charges to Future Taxation:			
Funded	C-4	334,644,807.08	335,190,147.09
Unfunded	C-7	125,879,400.75	119,660,000.00
		<u>460,524,007.83</u>	<u>454,850,147.09</u>
		<u>\$ 572,639,079.70</u>	<u>\$ 615,526,753.04</u>
 Liabilities, Reserves and Fund Balance			
Serial Bonds	C-8	\$ 327,050,000.00	\$ 326,495,000.00
County College Serial Bonds - State Share	C-9	11,535,000.00	14,205,000.00
New Jersey Economic Development Authority			
Public Schools Facilities Loan Program	C-10	1,358,163.78	1,611,530.65
Green Trust Loan Program	C-11	5,845,844.05	7,083,616.44
IPA Note Payable	C-12	390,599.25	-
Reserve for Script Program	Unchanged	1,508.63	1,508.63
Due Escrow Agent	C-2	9,219.95	-
Reserve - IPA Principal	C-17	390,599.25	-
Improvement Authorizations:			
Funded	C-13	87,106,810.99	128,989,734.47
Unfunded	C-13	125,879,400.75	119,660,000.00
Contractors Retainage	Unchanged	73,191.61	73,191.61
Interest Due State of New Jersey	C-14	106,362.04	34,877.80
Capital Improvement Fund	C-15	2,110,261.72	2,092,766.72
Fund Balance	C-1	10,782,117.68	15,279,526.72
		<u>\$ 572,639,079.70</u>	<u>\$ 615,526,753.04</u>
 Bonds and Notes Authorized But Not Issued	C-16	<u>\$ 125,879,400.75</u>	<u>\$ 119,660,000.00</u>

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

STATEMENT OF FUND BALANCE

	<u>Ref.</u>		
Balance, December 31, 2007	C		\$ 15,279,526.72
Increased by:			
Premium on Bond Sale	C-2	\$ 1,615,945.55	
Funded Improvement Authorizations Cancelled	C-13	1,763,201.56	
Municipal A/R Excess Ord. 05-03; 07-03	C-2	<u>1,013,443.85</u>	
			<u>4,392,590.96</u>
			19,672,117.68
Decreased By:			
Appropriated to Finance Improvement Authorizations	C-13		<u>8,890,000.00</u>
Balance, December 31, 2008	C		<u>\$ 10,782,117.68</u>

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND

COMPARATIVE BALANCE SHEET

Assets	Reference	December 31,	
		2008	2007
Operating Fund			
Cash and Cash Equivalents	D-5	\$ 64,577,770.36	\$ 70,672,101.17
Change Fund	Unchanged	1,350.00	1,350.00
		<u>64,579,120.36</u>	<u>70,673,451.17</u>
Receivables with Full Reserves:			
Receivable from Haulers	D-7	<u>703,315.84</u>	<u>713,898.63</u>
Prepaid Host Community Benefit Tax	D-10	<u>249,367.25</u>	<u>173,897.77</u>
Total Operating Fund		<u>65,531,803.45</u>	<u>71,561,247.57</u>
Capital Fund:			
Cash and Cash Equivalents	D-5	6,822,113.17	5,242,396.48
Accounts Receivable:			
NJBPU - Clean Energy Rebate Program	D-11	-	885,000.00
Fixed Capital	D-12	106,525,454.04	106,525,454.04
Fixed Capital Authorized and Uncompleted	D-13	<u>9,450,000.00</u>	<u>3,450,000.00</u>
Total Capital Fund		<u>122,797,567.21</u>	<u>116,102,850.52</u>
Utility Grant Fund:			
Cash and Cash Equivalents	D-5	1,196,724.29	852,778.19
Grant Receivable	D-24	<u>1,654.04</u>	<u>2,061.86</u>
Total Utility Grant Fund		<u>1,198,378.33</u>	<u>854,840.05</u>
Total Assets		<u>\$ 189,527,748.99</u>	<u>\$ 188,518,938.14</u>

See accompanying notes.

D

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND

COMPARATIVE BALANCE SHEET

<u>Liabilities, Reserves and Fund Balances</u>	<u>Reference</u>	<u>December 31,</u>	
		<u>2008</u>	<u>2007</u>
Operating Fund:			
Appropriation Reserves	D-4, D-17	\$ 6,706,115.60	\$ 6,703,994.48
Appropriation Encumbrances	D-4	11,442,748.34	6,498,507.69
Landfill Closure Tax	D-9	6,728,450.15	5,914,843.28
Accrued Interest on Bonds and Notes	D-14	312,703.22	363,195.20
Prepaid Utility Fees	D-16	885,731.36	620,542.76
Reserve for:			
Receivable - Haulers	D-7	703,315.84	713,898.63
Environmental Impairment Liability	D-15	7,000,000.00	7,000,000.00
Accounts Payable	D-18	205,761.69	73,685.05
Fund Balance	D-1	31,546,977.25	43,672,580.48
Total Operating Fund		65,531,803.45	71,561,247.57
Capital Fund:			
Serial Bonds	D-19	16,140,000.00	18,970,000.00
Improvement Authorizations:			
Funded	D-20	2,422,529.69	1,727,813.00
Deferred Reserve for Amortization	D-22	9,450,000.00	-
Reserve for Amortization	D-23	90,385,454.04	91,005,454.04
Fund Balance	D-2	4,399,583.48	4,399,583.48
Total Capital Fund		122,797,567.21	116,102,850.52
Utility Grant Fund:			
Appropriated Reserves Payable Committed	D-25	57,566.83	38,312.76
Appropriated Reserves Payable	D-25	1,140,811.50	816,527.29
Total Utility Grant Fund		1,198,378.33	854,840.05
Total Liabilities, Reserves and Fund Balances		\$ 189,527,748.99	\$ 188,518,938.14

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE

	Reference	December 31,	
		2008	2007
Revenue and Other Income Realized:			
Operating Surplus Anticipated	D-3	\$ 28,000,000.00	\$ 17,500,000.00
Reclamation Center Utility Fees	D-3	28,888,585.12	30,658,261.72
Miscellaneous Revenue Not Anticipated	D-3	3,666,176.12	4,752,620.42
Unexpended Balance of Appropriation Reserves	D-17	7,057,988.44	6,672,856.43
Grant Revenue	D-3	1,129,849.00	
Accounts Payable Cancelled	D-18	29,706.99	272,946.63
Reserve for Receivables - Prepaid			
Closure Taxes	D-8	231,940.10	
		<u>69,004,245.77</u>	<u>59,856,685.20</u>
Expenditures:			
Appropriations	D-4	53,129,849.00	39,000,000.00
Reserve for Receivables - Prepaid			
Closure Taxes			877.00
		<u>53,129,849.00</u>	<u>39,000,877.00</u>
Excess in Revenue		15,874,396.77	20,855,808.20
Fund Balance, January 1	D	<u>43,672,580.48</u>	<u>40,316,772.28</u>
		59,546,977.25	61,172,580.48
Decreased By:			
Utilized as Anticipated Revenue	D-1	<u>28,000,000.00</u>	<u>17,500,000.00</u>
Fund Balance, December 31	D	<u>\$ 31,546,977.25</u>	<u>\$ 43,672,580.48</u>

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
STATEMENT OF CAPITAL FUND BALANCE

	<u>Reference</u>	
Balance, December 31, 2007 and 2008	D	<u>\$ 4,399,583.48</u>

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND

STATEMENT OF REVENUES

	<u>Reference</u>	<u>Anticipated</u>	<u>Realized</u>	<u>Excess/ (Deficit)</u>
Operating Surplus Anticipated	D-1	\$ 28,000,000.00	\$ 28,000,000.00	\$ -
Miscellaneous Revenues:				
Utility Fees	D-1	29,000,000.00	28,888,585.12	(111,414.88)
Grant Fund:				
NJ Dept. of Environmental Protection	D-24	1,129,849.00	1,129,849.00	
Non-Budget Revenues:				
Unanticipated Revenues	D-1,Below		3,666,176.12	3,666,176.12
Total	D-14	<u>\$ 58,129,849.00</u>	<u>\$ 61,684,610.24</u>	<u>\$ 3,554,761.24</u>

Analysis of Non-Budget Revenue:

Interest on Investments and Deposits		\$ 1,746,223.95
Grass Clippings		50,432.20
Gas Utility Fees		878,222.97
Rentals		4,029.00
Utility Reimbursements		2,373.71
Recycling Commissions		144,573.12
Recycled Glass		210,247.45
Prior Year Grant Reimbursements		543,477.19
Sale of Scrap Metals		40,316.10
Miscellaneous		<u>44,847.68</u>
Cash Receipts	D-5	3,664,743.37
Hauler Deposits Cancelled	D-16	<u>1,432.75</u>
	Above	<u>\$ 3,666,176.12</u>

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND

STATEMENT OF EXPENDITURES

	Budget	Budget Modified	Expended		Reserved	Cancelled
			Paid	Encumbered		
Operating:						
Salaries and Wages	\$ 6,400,000.00	\$ 6,400,000.00	\$ 5,758,476.84	\$	\$ 141,523.16	\$ 500,000.00
Other Expenses	39,744,092.98	39,744,092.98	18,278,150.00	11,390,085.34	5,575,857.64	4,500,000.00
NJDEP- Solid Waste Services	1,129,849.00	1,129,849.00	1,129,849.00			
Total Operating	47,273,941.98	47,273,941.98	25,166,475.84	11,390,085.34	5,717,390.80	5,000,000.00
Capital Improvements:						
Capital Improvement Fund	6,000,000.00	6,000,000.00	6,000,000.00			
Capital Outlay	1,216,549.00	1,216,549.00	175,151.20	52,663.00	988,734.80	
Total Capital Improvements	7,216,549.00	7,216,549.00	6,175,151.20	52,663.00	988,734.80	
Debt Service:						
Payment of Bond Principal	2,830,000.00	2,830,000.00	2,830,000.00			
Interest on Bonds	809,358.02	809,358.02	809,358.02			
Total Debt Service	3,639,358.02	3,639,358.02	3,639,358.02			
	\$ 58,129,849.00	\$ 58,129,849.00	\$ 34,980,985.06	\$ 11,442,748.34	\$ 6,706,115.60	\$ 5,000,000.00
Reference	D-3	D-1	Below	D	D	D-1
		Rel.				
Cash Disbursements		D-5	\$ 33,851,136.06			
Transferred to Grant Fund		D-25	1,129,849.00			
			\$ 34,980,985.06			

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL FIXED ASSETS ACCOUNT GROUP

COMPARATIVE BALANCE SHEET

<u>Assets</u>	<u>Reference</u>	<u>December 31,</u>	
		<u>2008</u>	<u>2007</u>
Land	E-1	\$ 310,100,978.03	\$ 286,339,953.03
Buildings	E-1	289,645,883.36	286,583,209.36
Furniture, Fixtures and Equipment	E-1	43,471,724.30	41,344,896.67
Vehicles	E-1	67,189,203.76	63,436,327.46
Total Assets		<u>\$ 710,407,789.45</u>	<u>\$ 677,704,386.52</u>

<u>Liabilities & Reserves</u>	<u>Reference</u>		
Investment in General Fixed Assets	E-1	<u>\$ 710,407,789.45</u>	<u>\$ 677,704,386.52</u>
		<u>\$ 710,407,789.45</u>	<u>\$ 677,704,386.52</u>

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE

COMPARATIVE BALANCE SHEET

Assets	Reference	December 31,		Reference	December 31,	
		2008	2007		2008	2007
General Fund:						
Cash	F-1	\$ 38,196.77	\$ 41,868.10		\$ 38,196.77	\$ 41,868.10
				General Fund:		
				Reserve for Lawyer's Deposits	F-3	
Trust Fund:				Trust Fund:		
Cash	F-4	26,336,978.90	26,972,933.19	Reserve for Awards and Legacies		
				To Minors and Incompetents	F-4	
Total Assets		\$ 26,375,175.67	\$ 27,014,801.29	Total Liabilities and Reserves		
					\$ 26,375,175.67	\$ 27,014,801.29

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF

COMPARATIVE BALANCE SHEET

<u>Assets</u>	<u>Reference</u>	<u>December 31,</u>		<u>Liabilities and Reserves</u>	<u>Reference</u>	<u>December 31,</u>	
		<u>2008</u>	<u>2007</u>			<u>2008</u>	<u>2007</u>
General Account:				General Account:			
Cash	G-1	\$ 2,102,646.03	\$ 1,928,466.33	Deposits on Sheriff's Sales	G-2	\$ 1,954,508.62	\$ 1,745,745.27
				Summons and Complaints	G-3	2,806.58	4,073.22
Appropriation Account:				Wage Execution Account	G-4	57,994.72	50,123.33
Cash	G-1	7,574.28	4,887.15	General Writs (Levies)	G-5	87,336.11	128,524.51
						2,102,646.03	1,928,466.33
Total Assets		\$ 2,110,220.31	\$ 1,933,353.48	Appropriation Account:			
				Reserve for Witness Fees	G-6	7,574.28	4,887.15
				Total Liabilities and Reserves		\$ 2,110,220.31	\$ 1,933,353.48

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY ADJUSTER

COMPARATIVE BALANCE SHEET

Assets	Reference	December 31,		Reference	December 31,	
		2008	2007		2008	2007
Cash	H-1	\$ 5,290.07	\$ 5,141.44	Balance Due County Treasurer	\$ 5,290.07	\$ 5,141.44
Accounts Receivable - Patients	H-2	169,285.72	170,025.72	Reserve for Patients' Receivables	169,285.72	170,025.72
Total Assets		<u>\$ 174,575.79</u>	<u>\$ 175,167.16</u>	Total Liabilities and Reserves	<u>\$ 174,575.79</u>	<u>\$ 175,167.16</u>

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER

JOHN L. MONTGOMERY DIVISION

COMPARATIVE BALANCE SHEET

Assets	Reference	December 31,		Liabilities and Reserves	Reference	December 31,	
		2008	2007			2008	2007
Geriatric Unit:							
Cash - General Account	I-1	\$ 1,096,737.88	\$ 19,947.18				
Accounts Receivable	I-2	2,012,071.65	2,322,992.39	Patient Care Receivables	I-2	\$ 2,012,071.65	\$ 2,322,992.39
				Trust Accounts	I-3	62,081.93	64,870.02
Patients Trust Accounts	I-3	3,108,809.53	2,342,939.57	Due To County Treasurer	I-4	1,096,737.88	19,947.18
		62,081.93	64,870.02				
Total Geriatric Unit		3,170,891.46	2,407,809.59	Total Geriatric Unit		3,170,891.46	2,407,809.59
Young Adult Care:							
Cash - General Account	I-1	298,905.64					
Accounts Receivable	I-2	666,066.96	462,207.70	Young Adult Care:			
				Reserve for:			
Patients Trust Accounts	I-3	964,972.60	462,207.70	Patient Care Receivables	I-2	666,066.96	462,207.70
		3,124.78	2,017.67	Trust Accounts	I-3	3,124.78	2,017.67
Total Young Adult Care		968,097.38	464,225.37	Due To County	I-4	298,905.64	
				Total Young Adult Care		968,097.38	464,225.37
Total:				Total:			
Cash - General Account	I-1	1,395,643.52	19,947.18	Reserve for:			
Accounts Receivable	I-2	2,678,138.61	2,785,200.09	Patient Care Receivables	I-2	2,678,138.61	2,785,200.09
				Trust Accounts	I-3	65,206.71	66,887.69
Patients Trust Accounts	I-3	4,073,782.13	2,805,147.27	Due To:			
		65,206.71	66,887.69	Patients	I-4	298,905.64	
Total Assets		\$ 4,138,988.84	\$ 2,872,034.96	County Treasurer	I-4	1,096,737.88	19,947.18
				Total Liabilities and Reserves		\$ 4,138,988.84	\$ 2,872,034.96

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER

GERALDINE L. THOMPSON DIVISION

COMPARATIVE BALANCE SHEET

<u>Assets</u>	<u>Reference</u>	<u>December 31,</u>		<u>Liabilities and Reserves</u>	<u>Reference</u>	<u>December 31,</u>	
		<u>2008</u>	<u>2007</u>			<u>2008</u>	<u>2007</u>
Cash - General Account	J-1	\$ 800,079.61	\$ 3,199.31	Reserve for: Patients Care Trust Accounts Due To County Treasurer	J-2	\$ 2,559,771.26	\$ 1,835,418.23
Accounts Receivable	J-2	2,559,771.26	1,835,418.23		J-4	36,952.77	39,213.39
Patient Trust Account	J-3	36,952.77	39,178.39		J-5	800,079.61	3,164.31
Total Assets		<u>\$ 3,396,803.64</u>	<u>\$ 1,877,795.93</u>			<u>\$ 3,396,803.64</u>	<u>\$ 1,877,795.93</u>

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION

COMPARATIVE BALANCE SHEET

<u>Assets</u>	<u>Reference</u>	<u>December 31,</u>		<u>Liabilities and Reserves</u>	<u>Reference</u>	<u>December 31,</u>	
		<u>2008</u>	<u>2007</u>			<u>2008</u>	<u>2007</u>
Cash		\$ 310,499.37	\$ 307,774.32	Reserve for:		\$ 1,500.00	\$ 1,500.00
Change Fund		52,875.00	52,875.00	Checking Account		52,875.00	52,875.00
				Change Fund		30.00	
				Lost and Found		9.99	9.99
				Interest - Sales Tax		308,959.38	306,264.33
				Boat Contract Security			
Total Assets	K-1	\$ 363,374.37	\$ 360,649.32	Total Liabilities and Reserves	K-1	\$ 363,374.37	\$ 360,649.32

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
YOUTH DETENTION CENTER

COMPARATIVE BALANCE SHEET

Assets	December 31,		Reference	Liabilities		Reference	December 31,	
	2008	2007					2008	2007
Cash	\$ 3,209.48	\$ 2,419.69		Due To:			\$ 2,799.30	\$ 2,074.77
				Residents Inmates				
				County - Interest			410.18	344.92
Total Assets	\$ 3,209.48	\$ 2,419.69	L	Total Liabilities		L	\$ 3,209.48	\$ 2,419.69

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE PROSECUTOR

M

COMPARATIVE BALANCE SHEET

Assets	Reference	December 31,		Liabilities	Reference	December 31,	
		2008	2007			2008	2007
Cash - Confidential Fund	M-1			Due To County Treasurer	M-1		
Total Assets		\$ 0.00	\$ 0.00	Total Liabilities		\$ 0.00	\$ 0.00

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF CORRECTIONS
COMPARATIVE BALANCE SHEET

Assets	Reference	December 31,		Liabilities and Reserves	Reference	December 31,	
		2008	2007			2008	2007
Inmates' Checking Account				Due To:			
Due From County				State of New Jersey		\$ 10,980.91	\$ 10,829.67
Accounts Receivable - Inmates				County:			
				Postage		126.92	129.67
				Medical		2,289.82	2,832.23
				Processing Fees		16,163.95	15,840.66
				Commission		31,515.57	31,656.46
				Miscellaneous		456.48	276.95
				Commissary Company		78,293.32	76,640.17
				Accounts Payable - Inmate Accounts		184,128.97	187,450.53
				Reserve for Receivable - Inmates		3,295,539.64	2,988,116.58
Total Assets	N	\$ 3,619,495.58	\$ 3,313,772.92	Total Liabilities and Reserves	N	\$ 3,619,495.58	\$ 3,313,772.92

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK

COMPARATIVE BALANCE SHEET

Assets	December 31,		Reference	December 31,		Reference
	2008	2007		2008	2007	
Registry Department:						
Cash	\$ 321,516.60	\$ 3,832,477.19	O-1	\$ 14,038.28	\$ 12,364.28	O-3b
Due From County Treasurer	640.00		O-2	200.00	200.00	O
Cash Drawers	200.00		O-2			
Accounts Receivable - Lawyers	14,038.28	13,204.28	O-3			
Total Assets	\$ 336,394.88	\$ 3,845,681.47		\$ 338,394.88	\$ 3,845,681.47	
Liabilities and Reserves						
Registry Department:						
Reserve for:						
Accounts Receivable - Lawyers						
Cash Drawers						
Due To:						
County Treasurer:						
Current Fund			O-2		3,423,443.15	
Current Fund Interest			O-2a		11,807.02	
Trust Fund			O-2c	16,214.00	20,562.00	
State for Trade Names			O-4	2,050.00	2,275.00	
Reserve for Lawyer's Deposits			O-3a	303,892.60	375,030.02	
Total Liabilities and Reserves	\$ 338,394.88	\$ 3,845,681.47		\$ 338,394.88	\$ 3,845,681.47	

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
TUBERCULOSIS CONTROL PROGRAM

COMPARATIVE BALANCE SHEET

<u>Assets</u>	<u>Reference</u>	<u>December 31,</u>		<u>Liabilities and Reserves</u>	<u>Reference</u>	<u>December 31,</u>	
		<u>2008</u>	<u>2007</u>			<u>2008</u>	<u>2007</u>
Cash - General Account	P-1	\$ 2,127.20	\$ 955.60	Due To County - General	P-3	\$ 2,127.20	\$ 955.60
Accounts Receivable	P-2	180.00	540.00	Reserve for Accounts Receivable	P	180.00	540.00
Total Assets		<u>\$ 2,307.20</u>	<u>\$ 1,495.60</u>	Total Liabilities and Reserves		<u>\$ 2,307.20</u>	<u>\$ 1,495.60</u>

See accompanying notes.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The codification of the Governmental Accounting Standards Board ("GASB") defines those statements of a governmental unit that are to be presented in its general purpose financial statements, and stipulates that the statements are to conform to generally accepted accounting principles ("GAAP"). The financial statements of the County of Monmouth (the "County"), listed in the accompanying table of contents, are those required by the Division of Local Government Services (the "Division") and they differ from the financial statements required by GAAP. In addition, the Division requires the basic financial statements to be referenced to the supplementary schedules accompanying the basic financial statements, and this practice also differs from GAAP.

GASB Statement 14 establishes criteria to be used in determining the component units, which should be included in the financial statements of an oversight entity. The criteria differ from the Division's requirements whereby certain boards, commissions, and agencies of the County, by statute or other directive, report separately on their financial statements.

The basic financial statements of the County include all governmental activities organizations and functions for which the County exercises significant oversight responsibility and for which it has appropriated funds in accordance with statutory requirements (N.J.S. 40A:5-5) except for the following entities:

County College
County Mosquito Commission
County Vocational School County Improvement Authority

B. Description of Funds

GASB is the recognized standard-setting body for establishing governmental accounting and financial reporting principles. GASB Codification establishes seven major fund types and two account groups to be used by general purpose governmental units when reporting financial position and results of operations in accordance with GAAP.

The accounting policies of the County conform to the accounting principles applicable to counties which have been prescribed by the Division. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method accounting, the County accounts for its financial transactions through the following separate funds which differ from the fund structure required by GAAP:

Current Fund - is used to account for all revenues and expenditures applicable to the general operations of County departments.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Description of Funds (Continued)

Trust Funds - are used to account for assets held by the County in a trustee capacity or as an agent for individuals and other governmental agencies. Funds held by the County which have restrictions placed on the use of such funds are recorded in the Trust Fund.

General Capital Fund - is used to account for financial resources to be used for the acquisition of general capital facilities. The major resources are derived from the sale of serial bonds and bond anticipation notes.

Grant Fund - is used to account for resources and expenditures of Federal and State Grant Funds.

Reclamation Utility Operating Fund - is used to account for revenues and expenditures related to the operation of a waste disposal and reclamation utility center, in general supported by user fees.

Reclamation Utility Capital Fund - is used to account for financial resources for the acquisition of major capital reclamation facilities and property primarily financed through the issue of utility debt obligations.

Reclamation Utility Grant Fund - is used to account for resources and expenditures of Federal and State Grant Funds.

General Fixed Assets Account Group - The County has complied with Technical Accounting Directive No. 85-2 issued by the Division of Local Government Services. Technical Accounting Directive No. 85-2 utilizes the following accounting policies:

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available, except for land which is valued at estimated market value.

No depreciation is provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Funds until such time as the construction is completed and put into operation.

Fixed assets acquired through grants in aid or contributed capital are not accounted for separately.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Description of Funds (Continued)

Surrogate - The Surrogate collects fees for a variety of services connected with the probate of wills and the administration of estates. Funds are held in trust for minors and invested in certificates of deposits and treasury obligations. Computer systems are utilized to record all transactions to determine what monies are owed, when the minor reaches majority and the amount of funds to be disbursed.

Sheriff - Working with local police, the Sheriff's personnel assist in emergencies, drunken driving roadblocks and undercover investigations. They maintain security at the Hall of Records and County Clerk's office. The Sheriff collects fees for the services rendered for foreclosures, garnishments, summons and complaints, writs and other charges. They utilize a computer system to maintain the necessary records to record all transactions, such as receipts and disbursements and payments due to or from attorneys.

Youth Detention Center - The Monmouth County Youth Detention Center provides a secure environment for those youthful offenders deemed a threat to the physical safety of the community. The facility provides all appropriate services/goods to support their physical, emotional and social developmental needs.

Adjuster - The Adjuster's office is a "referee" for the court. Any individual, who has resided in Monmouth County for a minimum of five years and is institutionalized, the County pays for hospital care. A competency hearing is held to determine if, when and how the funds will be paid back.

Monmouth County Care Centers - The records for the Monmouth County Care Facilities are well kept, but a problem arises due to the fact that they are maintained on an accrual method of accounting and the County maintains their records on a modified accrual system. This is necessary since the record keeping system is unique to the Care Facility to enable them to track their costs, including those paid directly by the County on their behalf, such as vendor bills and payroll, to conform to their cost accounting needs. The general ledger on the other hand, needs to conform to the County's system, which utilizes the modified accrual accounting system. Therefore, the general ledger must be modified from an accrual to a modified accrual method of accounting. Year-end adjusting entries must therefore be made to the general ledger to bring it in compliance with the County. The Monmouth County Finance Department will assist the Care Facilities in achieving this function.

Department of Parks and Recreation - The Parks Department manages the various parks, golf courses, camping grounds, boat marina, annual Freehold fair, etc. These facilities are all open for public use. Fees are charged based on the facility being used. There are free facilities throughout the County as well. The administrative office, located in Lincroft, maintains all the accounting records and coordinates all programs that the Parks Department offers.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Description of Funds (Continued)

County Clerk - The County Clerk collects and remits funds to the County, the State and third parties for a variety of services that are essentially legal in nature. The Clerk uses computers with specifically designed software to record and account for the services rendered in the department. By using the system, the Clerk's staff is able to calculate fees, validate legal documents and issue sequentially numbered receipts for services. Examples of services rendered are recording mortgages, land title deeds, liens, and trade names. They issue passports and state identification cards as well as maintain the Archives System, a huge volume of records open to the public.

Prosecutor - The Prosecutor is the chief law enforcement officer in Monmouth County and has the responsibility to investigate and prosecute violators of criminal laws. They maintain three bank accounts to accommodate the petty cash accounts for the confidential, extradition and emergency funds to supply the funds for investigations and travel.

Department of Corrections - The Department of Corrections operates the County jail. Some prisoners are held on behalf of the State of New Jersey ("NJDOC"), US Marshals Service ("USMS"), Immigration Customs Enforcement ("ICE") and the City of Philadelphia due to overcrowding at their facilities. The City of Philadelphia contract terminated in August 2008. Reimbursements are received from these entities to cover the costs associated with providing secured housing. There is a commissary and account system so that inmates may purchase "comfort" items not normally provided, which include hygiene, clothing and snack foods. The commissary services are contracted out and the Department of Corrections receives a commission at a specified percentage based upon total sales. There is a Work Release program in effect, whereby inmates are temporarily released and are gainfully employed to earn monies to satisfy fines, child support and judgments.

Tuberculosis Clinic - The Tuberculosis Clinic has space in the Health Department facility. They test patients for this disease at a reasonable cost and for free if no funds are available. Two checking accounts are maintained; one for petty cash, the other for general checking.

C. Basis of Accounting

The accounting principles and practices prescribed for municipalities by the Division of Local Government Services differ in certain respects from GAAP applicable to local government units.

Had the County's financial statements been prepared under generally accepted accounting principles, the encumbrance method of accounting would be followed for expenditures presently reflected on a paid or charged basis, appropriation reserves would not be recorded, revenues susceptible to accrual would have been reflected without offsetting reserves and inventories would not be reflected as expenditures at the time of purchase.

Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

The County follows a modified basis of accounting prescribed by the State of New Jersey that differs from GAAP. The more significant differences are as follows:

Property Taxes and Other Revenues - Property taxes and other revenues are recognized on a cash basis. Receivables for property taxes and other revenues, which are susceptible to accrual, are recorded with offsetting reserves on the Current Fund balance sheet. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

Grant Revenues - Federal and State grants, entitlements or shared revenues received for purposes normally financed through the Current Fund are recognized when anticipated in the County's budget. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Expenditures - unexpended or uncommitted appropriations, at December 31, are reported as expenditures through the establishment of appropriation reserves unless cancelled by the governing body. GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances - contractual orders at December 31 are reported as expenditures through the establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures under GAAP.

Appropriation Reserves - are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves do not exist under GAAP.

Deferred Charges - the regulatory basis of accounting utilized by the County requires that certain expenditures, when they occur, be deferred, and raised as items of appropriation in budgets of succeeding years. These deferred charges include the two general categories, overexpenditures and emergency appropriations. Overexpenditures occur when expenditures recorded as "paid or charged" exceed available appropriation balances. Emergency appropriations occur when, subsequent to the adoption of a balanced budget, the governing body authorizes the establishment of additional appropriations based on unforeseen circumstances or for other special purposes as defined by statute. Overexpenditures and emergency appropriations are deducted from total expenditures in the calculation of operating results and are established as assets for Deferred Charges in the Current Fund balance sheet. GAAP does not recognize expenditure based on the authorization of an appropriation.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

Interfunds - advances from the Current Fund are reported as interfund receivables with offsetting reserves created by charges to operations. Revenue is recognized in the year the receivables are liquidated. GAAP does not require the establishment of a compensating reserve for an interfund receivable.

Inventories of Supplies - the costs of inventories of supplies for all funds are recorded as expenditures at the time the individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires that the cost of inventories be reflected on the balance sheet until utilized and expended.

Compensated Absences - expenditures relating to obligations for unused, vested, accumulated sick pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

Capital Leases - The County is obligated under leases with the Monmouth County Improvement Authority. GAAP requires that the leased assets and related obligations be accounted for at their present value in the General Fixed Assets Group, and the General Long-Term Debt Group respectively. GAAP requires that the effective interest method be utilized to determine interest expense. Capital leases have been accounted for in the County's Fixed Asset Account Group at their incremental cost.

General Fixed Assets Group - in accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from GAAP, the County of Monmouth has developed a fixed assets and reporting system based on an original inspection and appraisal of its assets by an independent consulting firm. The fixed assets used in governmental operations are reported in the fixed asset reporting group in the Current Fund with the exception of infrastructure assets which consist of roads, bridges, streets, sidewalks and drainage systems. The fixed assets are recorded at cost, or at appraised values approximating cost, and are adjusted in the accounts for sale, abandonment or other disposition when such events occur. Expenditures for construction in progress for assets that will eventually be recorded in the General Fixed Assets Group are accounted for in the General Capital Fund until construction is completed.

Property and equipment purchased by the Reclamation Utility Fund are not reported in the Fixed Assets Group, but are recorded in the Utility Capital Fund at cost, where they are adjusted for sale, abandonment, or other disposition. The balances in the Reserve for Amortization and Deferred Reserve for Amortization in the Reclamation Utility Capital Fund represent charges to operations for the cost of acquiring property, equipment and improvements.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Financial Statements

The GASB Codification defines the financial statements of a governmental unit to be presented in the general-purpose financial statements to be in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division and which differ from the financial statements required by GAAP. In addition, the Division requires that financial statements to be referenced to the supplementary schedules. This practice differs from GAAP.

E. Budgets and Budgetary Accounting

An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the State Division of Local Government Services in accordance with N.J.S.A. 40A:4 et seq.

F. Grants

Current Fund - State and federal grants and assistance awards made on the basis of entitlement periods are recorded as revenues when entitlement occurs.

Trust Fund - State and federal grants and assistance awards are dedicated by rider in the Trust Fund. A receivable and corresponding spending reserve are recorded when the grant is awarded.

Capital Fund - State and federal grants and assistance awards are recorded as a funding source for improvement authorizations or are established as receivables with an offsetting reserve.

G. Assessment and Collection of Property Taxes

New Jersey statutes require that taxable valuation of real property be prepared by the local unit tax assessor as of October 1 in each year and filed with the County Board of Taxation by January 10 of the following year. Upon the filing of certified adopted budgets by the Local Unit, Local School District, County and Special Districts, the tax rate is struck by the County Tax Board based on the certified amounts in each of the taxing districts for collection to fund the budgets. Pursuant to statute, this process is to be completed on or before May 3, with a completed duplicate of the tax rolls to be delivered to the Local Unit Tax Collector on or before May 13. New Jersey statutes require that each local unit provide for sufficient anticipated cash receipts equal to the "lawful yearly expenditure" which includes the total amount of property taxes to be raised by the local unit.

Taxes are levied on an annual basis and are due quarterly on February 1, May 1, August 1, and November 1. Any taxes not paid as of December 31 are subject to tax sale and lien in the subsequent year, with the exception of bankruptcies.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Foreclosed Property

Real property acquired for taxes is recorded in the Current Fund at assessed valuation when such property is acquired and is fully reserved.

I. Deferred Charges to Future Taxation Funded and Unfunded

Upon the authorization of capital projects, the County establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to N.J.S.A. 40A:2-4, the County may levy taxes on all taxable property within the local unit to repay the debt. Annually, the County raises the debt requirements for that particular year in the Current Fund budget. As funds are raised, the deferred charges are reduced.

NOTE 2 - CASH, CASH EQUIVALENTS AND INVESTMENTS

A. Cash and Cash Equivalents

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey which are insured by the Federal Deposit Insurance Corporation ("FDIC"), or by any other agencies of the United States that insure deposits or the State of New Jersey Cash Management Fund.

New Jersey statutes require public depositories to maintain collateral for deposit of public funds that exceed insurance limit. The collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000. The Statutory requirements for the collateral dictate that:

The market value of the collateral must equal five percent (5%) of the average daily balance of public funds; or, if the public funds deposited exceed seventy-five percent (75%) of the capital funds of the depository, the depository must provide collateral having a value equal to one-hundred percent (100%) of the amount exceeding seventy-five percent (75%).

The County considers certain investments permitted by statute to be cash equivalents if they mature within three months or may be withdrawn in cash upon notice from a pool of eligible investments in a participation arrangement with a bank that meets the insurance and collateral requirements of the statute.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 2 – DEPOSITS, CASH EQUIVALENTS AND INVESTMENTS (Continued)

A. Deposits and Cash Equivalents

The carrying amount of the County's cash and cash equivalents at December 31, 2008 was \$473,634,804.01 and the bank balance was \$494,571,946.87.

B. Investments

a. When authorized by a cash management plan approved pursuant to N.J.S. 40A:5-14, the County may use available funds for the purchase of the following types of securities which, is suitable for registry, may be registered in the name of the County:

1. Bonds or other obligations of the United States or obligations guaranteed by the United States.
2. Government Money Market Mutual Funds.
3. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an Act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor.
4. Bonds or other obligations of the County.
5. Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, approved by the Division of Investments, New Jersey Department of the Treasury.
6. County Investment Pools.
7. Deposits with the State of New Jersey Cash Management Fund established pursuant to Section 1 of P.L. 1977, C. 281; or
8. Agreements for the repurchase of fully collateralized securities, if:
 - (a) the underlying securities are permitted investments pursuant to paragraphs 1 and 3 of this section.;
 - (b) the custody of collateral is transferred to a third party;
 - (c) the maturity of the agreement is not more than 30 days;
 - (d) the underlying securities are purchased through a public depository as defined in Section 1 of P.L. 1970, c.236 (c.17:9-41);
 - (e) a master repurchase agreement providing for the custody and security of collateral is executed.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 2 – CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments (Continued)

b. Any investment instruments in which the security is not physically held by the County shall be covered by a third party custodial agreement, which shall provide for the designation of such investments in the name of the County and prevent unauthorized use of such investments.

c. Investments are further regulated and restricted in accordance with N.J.S. 40A:5-15.1.

Other cash equivalents that would otherwise qualify as investments except for their maturity or the withdrawal provision of their deposit, the County had no investments in qualified securities at December 31, 2008.

C. Cash Management Plan

In accordance with N.J.S. 40A:4-14, every county shall adopt a cash management plan and shall deposit and invest its funds pursuant to the plan. The plan shall be approved annually by majority vote of the governing body and may be modified from time to time in order to reflect changes in federal or state law or regulations. The Chief Financial Officer shall be charged with administering the plan. The County has an adopted cash management plan.

As of December 31, 2008, the County did not hold any long-term investments.

When an investment in bonds maturing in more than one year is authorized, the maturity of those bonds shall approximate the prospective use of the fund invested.

The plan also requires a monthly report to the governing body summarizing all investments made or redeemed since the previous report and shall include, at a minimum, the specific detailed information as set forth in the statute.

NOTE 3 - FIXED ASSETS

The following is a summary of changes in the General Fund Fixed Assets Account Group for the year 2008:

2008	Balance, December 31, 2007	Additions	Retirements	Balance, December 31, 2008
Land	\$286,339,953.03	\$23,761,025.00	\$ -	\$310,100,978.03
Buildings	286,583,209.36	3,062,674.00	-	289,645,883.36
Furniture, Fixtures & Equipment	41,344,896.67	3,648,647.00	1,521,819.37	43,471,724.30
Vehicles	63,436,327.46	6,664,744.00	2,911,867.70	67,189,203.76
Total	\$677,704,386.52	\$37,137,090.00	\$4,433,687.07	\$710,407,789.45

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 4 - LONG-TERM DEBT

Summary of County Debt

Issued	2008	2007	2006
General:			
Bonds and Notes	\$338,585,000.00	\$340,700,000.00	\$298,130,000.00
Green Trust Bonds NJDEP	5,845,844.05	7,083,616.44	8,501,731.20
Voc Tech. School District NJDEP	1,358,163.78	1,611,530.65	1,859,420.91
Reclamations Center Utility:			
Capital Fund:			
Bonds and Notes*	16,140,000.00	18,970,000.00	21,830,000.00
Total Debt Issued	\$481,569,007.83	\$435,375,147.09	\$390,681,152.11
Authorized But Not Issued			
General:			
Bonds and Notes	125,879,400.75	\$119,660,000.00	115,790,000.00
Total Authorized But Not Issued	125,879,400.75	119,660,000.00	115,790,000.00
Total Bonds and Notes Issued and Authorized But Not Issued	\$607,448,408.58	\$555,035,147.09	\$506,471,152.11

Summary of Statutory Debt Conditions – Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 0.3261%.

	Gross Debt	Deductions	Net Debt
General Debt	\$591,308,408.58	\$175,420,000.00	\$415,888,408.58
Reclamation Center Utility	16,140,000.00	16,140,000.00	-
Total	\$607,448,408.58	\$191,560,000.00	\$415,888,408.58

Net debt \$415,888,408.58 divided by Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended \$123,766,688,201.00 = 0.3360%.

* Guaranteed by County Only – Included in Deduction

Borrowing Power Under N.J.S. 40A:2-6 as Amended

2.0% of Equalized Valuation Basis	\$2,475,333,764.02
Less: Net Debt	<u>415,888,408.58</u>
Remaining Borrowing Power	<u>\$2,059,445,355.44</u>

New Jersey statutes limit the debt of a County to 2% of the last three preceding years equalized valuations of the taxable real estate and improvements of its constituent communities plus the assessed valuation of Class II Railroad Property. The County's statutory debt at December 31, 2008 was .3360% and its remaining borrowing power in dollars was \$2,059,445,355.44.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 4 – LONG-TERM DEBT (Continued)

Calculation of "Self-Liquidating Purposes" Reclamation Utility per N.J.S.A. 40A:2-45

Cash Receipts From fees, Rents or Other Charges for the Year \$60,554,761.12

Deductions:

Operating and Maintenance Costs 42,273,941.98

Debt Service 3,639,358.02

45,913,300.00

Excess Revenue \$14,641,461.12

The Local Bond Law governs the issuance of bonds and notes to finance County expenditures. Bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes are issued to temporarily finance capital projects, prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed for a period not exceeding one year. All such notes must be paid no later than the tenth anniversary of the date of the original note.

The State of New Jersey also requires that, on or before the third anniversary date of the original note, a payment must be made on the note that equals the first installment of the bonds in anticipation of which the note was issued. A second installment must be paid if the note is renewed on its fourth anniversary.

The County may issue tax anticipation notes if its available cash is insufficient to carry on normal operations at any time during the year. Such notes are authorized by a resolution adopted by the governing body.

General Capital Fund

Description	Type	Date of Issue	Date of Maturity	Rate	Balance December 31, 2008
General Improvements	Serial Bonds	07/10/98	08/01/10	4.500%	\$ 4,260,000.00
General Improvements	Serial Bonds	07/15/99	07/15/11	4.800%	5,880,000.00
General Improvements	Serial Bonds	07/15/00	07/15/10	5.000%	4,250,000.00
General Improvements	Serial Bonds	07/15/01	07/15/13	4.100-4.700%	10,525,000.00
General Improvements	Serial Bonds	07/15/02	07/15/17	3.250-4.350%	28,000,000.00
General Improvements	Serial Bonds	03/01/03	03/01/18	2.400-5.000%	27,915,000.00
General Improvements	Serial Bonds	04/27/04	01/15/16	4.000-5.000%	16,825,000.00
Refunding Bonds	Serial Bonds	04/27/04	09/01/12	5.000-5.250%	18,145,000.00
General Improvements	Serial Bonds	04/19/05	01/15/20	3.000-5.000%	21,285,000.00
General Improvements	Serial Bonds	06/06/06	01/15/21	4.000-5.000%	36,970,000.00
General Improvements	Serial Bonds	09/12/07	09/15/22	4.000-5.000%	49,570,000.00
Refunding Bonds	Serial Bonds	03/06/08	01/15/16	3.000-5.000%	29,180,000.00
General Improvements	Serial Bonds	09/23/08	09/01/23	3.000-5.000%	30,000,000.00
Total					<u>\$282,805,000.00</u>

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 4 – LONG-TERM DEBT (Continued)

General Capital Fund (Continued)

Description	Type	Date of Issue	Date of Maturity	Rate	Balance December 31, 2008
County College:					
General Improvements	Serial Bonds	07/15/99	07/15/09	4.75-4.80%	\$ 720,000.00
General Improvements	Serial Bonds	07/15/01	07/15/11	4.00-4/20%	1,810,000.00
General Improvements	Serial Bonds	07/15/02	07/15/12	3.25-4.00%	1,815,000.00
General Improvements	Serial Bonds	04/19/05	01/15/15	3.00-5.00%	3,165,000.00
General Improvements	Serial Bonds	09/12/07	09/15/17	4.00-5.00%	4,025,000.00
Total					\$11,535,000.00

Description	Type	Date of Issue	Date of Maturity	Rate	Balance December 31, 2008
Open Space Preservation	Serial Bonds	06/29/05	12/01/20	3.00-4.00%	\$25,195,000.00
Open Space Preservation	Serial Bonds	09/12/07	09/15/22	4.00-5.00%	19,050,000.00
Total					\$44,245,000.00

*Bonds Refunded in 2008

Description	Type	Date of Issue	Date of Maturity	Rate	Balance December 31, 2008
Green Acres Trust					
Loan Program:					
Valley Stream	Installments	12/20/96	06/20/06	2.00%	\$3,300,901.84
Clayton Park		01/21/00	01/21/13	2.00%	818,075.57
Bayshore Park		11/13/99	05/13/13	2.00%	1,726,866.64
Total					\$5,845,844.05
Economic development:					
Authorities Facilities Loan:					
Assistance Program	Installments	07/01/93	07/15/03	1.500%	\$ 679,081.89
		07/01/93	07/15/03	5.288%	679,081.89
					\$1,358,163.78
Total General Capital Fund Long-Term Debt Issued and Outstanding					\$345,789,007.83

Reclamation Utility Capital Fund

Description	Type	Date of Issue	Date of Maturity	Rate	Balance December 31, 2008
Reclamation Utility Bonds	Serial Bonds	07/15/02	07/15/17	3.25-4.30%	\$ 6,500,000.00
Reclamation Utility Bonds	Serial Bonds	04/27/04	09/01/10	5.00-2.5%	3,840,000.00
Reclamation Utility Bonds	Serial Bonds	04/19/05	01/15/17	3.50-5.00%	5,800,000.00
Total Reclamation Utility Fund debt Issued and Outstanding					\$16,140,000.00

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 4 – LONG-TERM DEBT (Continued)

The aggregate debt service requirements for the General Capital Fund and Reclamation Capital Fund is as follows:

General Capital Fund			
Year	Principal	Interest	Total
2009	\$ 34,276,579.00	\$ 14,293,239.09	\$48,569,818.09
2010	32,552,947.99	12,955,542.26	45,508,489.26
2011	33,368,683.00	11,511,333.76	44,880,016.76
2012	35,775,713.00	10,102,411.76	45,878,124.76
2013	33,216,391.00	8,653,521.88	41,869,912.88
2014	30,516,626.00	7,294,051.00	37,810,677.00
2015	28,512,069.00	5,975,573.50	34,487,642.50
2016	25,860,000.00	4,758,321.00	30,618,321.00
2017	20,440,000.00	3,707,802.50	24,147,802.50
2018	18,150,000.00	2,791,927.50	20,941,927.50
2019	15,530,000.00	2,077,790.50	17,607,790.50
2020	15,705,000.00	1,429,519.50	17,134,519.50
2021	11,235,000.00	829,918.50	12,064,918.50
2022	8,470,000.00	433,862.50	8,903,862.50
2023	2,180,000.00	87,200.00	2,267,200.00
Total	\$345,789,008.00	\$86,902,015.25	\$432,691,023.25

Reclamation Capital Fund			
Year	Principal	Interest	Total
2009	\$2,790,000.00	\$ 721,275.00	\$ 3,511,275.00
2010	2,750,000.00	587,125.00	3,337,125.00
2011	1,200,000.00	461,200.00	1,661,200.00
2012	1,550,000.00	406,700.00	1,956,700.00
2013	1,550,000.00	340,950.00	1,890,950.00
2014	1,550,000.00	271,450.00	1,821,450.00
2015	1,550,000.00	201,150.00	1,751,150.00
2016	1,600,000.00	128,800.00	1,728,800.00
2017	1,600,000.00	54,800.00	1,654,800.00
	\$16,140,000.00	\$3,173,450.00	\$19,313,450.00

The Green Acres Trust Loan Program of funds represent disbursements to the County under terms of an agreement in which repayments of the loan begin nine months from the date of the final disbursement of funds or two years from the first disbursement of the funds, whichever comes first. The loan bears an interest rate of 2% and must be repaid in semi-annual installments over a period not to exceed 20 years from the date of the first disbursement of funds to the date of the final payment.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 4 – LONG-TERM DEBT (Continued)

Installment Purchase Agreement – Hofling Easement

The County of Monmouth purchased land in Upper Freehold Township through an Installment Purchase Agreement (IPA) in the sum of \$1,115,380.00.

Funding for the acquisition was as follows:

\$295,436.25	(County Board Ordinance)
100,000.00	(County Trust – Open Space)
<u>267,691.20</u>	(Township of Upper Freehold Grant)
<u>\$663,107.45</u>	

From these sources the County paid \$360,380.00 as a down payment to the sellers of the property. The balance of \$302,747.45 was used to purchase government strips (zero coupon US Treasuries) that will mature on November 15, 2029 in the sum of \$755,000.00. The County, under the IPA, was required to set up a note payable which was done by ordinance #08-IPA.

From the purchase date to the maturity date, the County is required to pay tax-exempt interest to the sellers at a rate of 4.85%. Following is the debt schedule for the IPA:

<u>Year</u>	<u>Interest</u>	<u>Principal</u>
2009	\$38,143.20	\$
2010-2029	36,617.50	
11/15/2029		755,000.00

The interest is being paid through the County Open Space Trust Fund.

Prior Year's Debt Defeasance

In prior years, the County defeased bond issues by creating separate irrevocable trust funds. The County issued new debt and used the proceeds to purchase United States and/or State and Local Governmental Series securities that were placed in the trust funds. The investments and earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the associated debt has been considered defeased and the liabilities have been removed from the financial statements of the General Capital and Reclamation Capital Funds.

<u>Issuing Entity</u>	<u>Purpose</u>	<u>Bond Series</u>	<u>Defeased Balance</u>
Primary Government:			
Reclamation Center	Reclamation Center	07/01/98	\$8,00,000.00
General Obligation	General Capital Improvement	07/01/98	1,445,000.00
General Obligation	General Capital Improvement	10/01/96	12,450,000.00
General Obligation	General Capital Improvement	08/01/97	15,900,000.00
General Obligation	General Capital Improvement	1998	6,370,000.00
		1999	5,880,000.00
		2000	10,625,000.00
		2001	6,315,000.00
Total			<u>\$66,985,000.00</u>

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 5 - BONDS AND NOTE AUTHORIZED BUT NOT ISSUED

At December 31, 2008, the County had authorized but not issued bonds and notes as follows:

<u>General Capital Fund</u>	<u>\$125,879,400.75</u>
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NOTE 6 - FUND BALANCE APPROPRIATED

Current Fund

The fund balance at December 31, 2008 was \$83,648,839.77 of which \$44,850,000.00 was appropriated and included as anticipated revenue for the year ended December 31, 2009.

Reclamation Utility Operating Fund

The fund balance at December 31, 2008 was \$31,546,977.25 of which \$11,500,000.00 was appropriated and included as anticipated revenue for the year ended December 31, 2009.

NOTE 7 - DEFERRED CHARGES TO BE RAISED IN SUCCEEDING YEARS' BUDGET

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2008, there was a deferred charge shown on the Current Fund balance sheet of \$25,000.00 which was raised in the 2009 budget.

NOTE 8 - ACCRUED SICK AND VACATION BENEFITS - UNAUDITED

Any employee of the County who retires under either of the contributory pension systems may be eligible to receive payment for unused sick leave. Payment is limited to one half of the earned but unused sick leave days with a maximum payment of \$15,000.00. The payment is provided as a lump sum subject to federal and state taxes and is computed at one-half of the employee's average annual daily rate of pay for each day of earned and unused accumulated sick leave at the effective date of retirement. Overtime pay, longevity, and any other supplemental compensation are excluded from the computation.

GAAP accounting would require accumulated sick leave to be recognized as a liability in the accounting period the leave is earned. The County, however, does not accrue the accumulated liability. Instead it provides for and charges its accounts the actual cost of sick leave in the year in which lump sum payments or installments fall due.

While the County does not accrue this liability, the unfunded liability at December 31, 2008 is \$4,754,443.00 based on the eligible employees.

The County has also earned unspent vacation and compensatory time pay in the amount of \$19,355.00 and \$771,736.00 respectively, which is also part of the unfunded liability.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 9 – PENSION PLANS

Description of Systems

Substantially all of the County's employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: The Public Employees' Retirement System (PERS) or the Police and Firemen's Retirement System (PFRS). These systems are sponsored and administered by the New Jersey Division of Pensions and Benefits. The Public Employees' Retirement System and Firemen's Retirement System are considered a cost sharing multiple-employer plan.

Public Employees' Retirement System:

The Public Employees' Retirement System (PERS) was established in January, 1955 under the provisions of N.J.S.A. 43:15A to provide coverage, including post-retirement health care, to substantially all full-time employees of the State or any county, municipality, school district or public agency provided the employee is not a member of another State-administered retirement system. Membership is mandatory for such employees and vesting occurs after 8 to 10 years of service and 25 years for health coverage. Members are eligible for retirement at age 60 with an annual benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of creditable service. Early retirement is available to those under age 60 with 25 or more years of credited service. Anyone who retires early and is under age 55 receives retirement benefits as calculated in the above-mentioned formula but at a reduced rate (one quarter of one percent for each month the member lacks of attaining age 55).

Police and Firemen's Retirement System:

The Police and Firemen's Retirement System (PFRS) was established in July 1944 under the provisions of N.J.S.A. 43:16A to provide coverage to substantially all full-time county and municipal police or firemen and State firemen appointed after June 30, 1944. Membership is mandatory for such employees. Member may opt for Service Retirement if over age 55 or Special Retirement at any age if they have a minimum of 25 years of service or 20 years of service if enrolled in the PFRS as of January 18, 2000. Retirement benefits vary depending on age and years of service.

Chapter 428, Public Laws of 1999, effective January 18, 2000, allows a member, age 55 and older with 20 or more years of service, to retire with a benefit equaling 50% of final compensation, in lieu of the regular retirement allowance available to the member. Final compensation means the compensation received by the member is the last twelve months of creditable service preceding retirement.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 9 – PENSION PLANS (Continued)

Description of Systems (Continued)

Police and Firemen's Retirement System: (Continued)

In addition, a member of the system as of the effective date of this law may retire with 20 or more years of service with a retirement allowance of 50% of final compensation, regardless of age, and, if required to retire because of attaining the mandatory retirement age of 65, an additional 3% of final compensation for every additional year of creditable service up to 25 years.

Contributions Required and Made

Contributions made by employees for PERS and PFRS are currently 5.5% and 8.5% of their base wages, respectively. Employer contributions are actuarially determined on an annual basis by the Division of Pensions. Contributions to the plan for the last year are as follows:

2008	<u>\$7,711,186.40*</u>	<u>\$10,301,473.19</u>	<u>\$8,334,040.00</u>	<u>\$7,054,439.86</u>
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* Chapter 108 P.L. 2003 Phase in Credit of \$1,927,796.60

NOTE 10 - DEFINED CONTRIBUTION RETIREMENT PROGRAM

Description of System

The Defined Contribution Retirement Program (DCRP) was established on July 1, 2007 for certain public employees under the provision of Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007. The program provides eligible members, with a minimum base salary of \$1,500.00 or more, with a tax-sheltered, defined contribution retirement benefit, in addition to life insurance and disability coverage. The DCRP is jointly administered by the Division of Pensions and Benefits and Prudential Financial.

If the eligible elected or appointed official will earn less than \$5,000.00 annually, the official may choose to waive participation in the DCRP for that office or position. This waiver is irrevocable.

This retirement program is a new pension system where the value of the pension is based on the amount of the contribution made by the employee and employer and through investment earnings. It is similar to a Deferred Compensation Program where the employee has a portion of tax deferred salary placed into an account that the employee manages through investment options provided by the employer.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 10 - DEFINED CONTRIBUTION RETIREMENT PROGRAM (Continued)

Description of System (Continued)

The law requires that three classes of employees enroll in the DCRP detailed as follows:

- All elected officials taking office on or after July 1, 2007, except that a person who is reelected to an elected office held prior to that date without a break in service may remain in the Public Employment Retirement System (PERS).
- A Governor appointee with the advice and consent of the Legislature or who serves at the pleasure of the Governor only during that Governor's term of office.
- Other employees commencing service after July 1, 2007, pursuant to an appointment by an elected official or elected governing body which include the statutory untenured Chief Administrative Officer such as the Business Administrator, County Administrator or Municipal or County Manager, Department Heads, Legal Counsel, Municipal or County Engineer, Municipal Prosecutor and the Municipal Court Judge.

Notwithstanding the foregoing requirements, other employees who hold a professional license or Certificate or meet other exceptions are permitted to remain to join or remain in PERS.

Contributions Required and Made

Contributions made by employees for DCRP are currently at 5.5% of their base wages. Member Contributions are matched by a 3.0% employer contribution.

During the calendar year 2008 there were three (3) officials or employees enrolled in the DCRP. The County's contributions for the year 2008 was \$4,816,08.

NOTE 11 - DEFERRED COMPENSATION PROGRAM

The County has instituted a Deferred Compensation Plan ("Plan") pursuant to Section 457 of the Internal Revenue Code and P.L. 1977, C.381; P.L. 1978, C.39; P.L. 1980, C.78; and P.L. 1997, C.116 of the Statutes of New Jersey.

The Plan is an arrangement whereby a public employer may establish a Plan and permit its employees to voluntarily authorize a portion of their current salary to be withheld and invested in one or more of the types of investments permitted under the governing regulations.

The County has engaged a private contractor to administer the Plan.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 12 - POST EMPLOYMENT HEALTHCARE PLAN

Plan Description: The County of Monmouth is a single-employee defined benefit healthcare plan administered by Insurance administrator of America, Inc. and Aetna. The County provides medical, prescription drug (for those retirees in the Indemnity Plan), and Medicare Part B reimbursement (for those retirees that receive fully-subsidized benefits) to retirees and their covered dependents. Active employees hired prior to July 1, 1994 who retire from the County and meet the eligibility criteria are eligible to receive these benefits from the County at no cost. Other retirees must pay the full premium to receive these benefits.

Funding Policy: The County's funding policy is pay-as-you-go.

Annual OPEB Cost and Net OPEB Obligation: The County's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer ("ARC"), an amount actuarially-determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the Plan, and changes in the County's net OPEB obligation (\$ thousands):

January 1, 2008 Net OPEB Obligation	\$15,140.2
Plus:	
Annually Required Contributions	<u>21,999.7</u>
	37,139.9
Less:	
County Contributions (Estimated)	<u>8,703.5</u>
December 31, 2008 Net OPEB Obligations	<u>\$28,436.4</u>

The County's annual OPEB Cost Summary is as follows:

Year Ended	Annual OPEB Cost	% of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2008	\$21,999.7	39.5%	\$28,436.4
12/31/2007	21,999.7	31.1%	15,140.2

Funded Status and Funding Progress: The funded status of the Plan was as follows (\$ Thousands):

Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability-Projected Unit Credit	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	Unfunded Actuarial Accrued Liability as % of Covered Payroll
1/1/07	\$ 0	\$403,585.5	\$403,585.5	0%	\$180,536.5	21.8%

*Required disclosure at adoption of Standard. Covered payroll based on salary provided by the County on the active census.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 12 - POST EMPLOYMENT HEALTHCARE PLAN (Continued)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities, consistent with the long-term perspective of the calculations.

In the January 1, 2007 actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included an annual medical cost trend rate of 11 % initially, and decreases to a 5% long-term trend rate after 12 years. For prescription drug benefits, the initial trend is 12%, decreasing to a 5% long-term trend rate after 14 years. For Medicare Part B reimbursement, the trend rate is 6.5% for 3 years, with a long-term trend rate of 5% thereafter. These assumptions are consistent with those used for the State Health Benefits Plan. The discount rate as of January 1, 2007 is 3.50%. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at January 1, 2007 was 30 years.

NOTE 13 - CAPITAL LEASES

The County is obligated under agreements with the Monmouth County Improvement Authority, dated January 1, 1990 and October 1, 1997, to pay rentals pursuant to the agreements for the cost of acquisition of certain parcels of real estate for recreational purposes, and for the cost of acquisition and construction of additions and improvements to existing correctional facilities. The agreements are treated as capital leases. The future rental payments are as follows:

Year	Minimum Rental Payments Correctional Facility
2009	\$4,017,250.00
2010	4,018,750.00
2011	4,021,500.00
	12,057,500.00
Less: Interest	1,112,500.00
Total	\$10,945,000.00

The interest rates on the Correctional Institute vary from 4.2% to 5.0%. The Correctional Facility lease expires in 2011.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 14 - CAPITAL EQUIPMENT POOLED LEASE GUARANTEE

The Monmouth County Improvement Authority has issued capital equipment pooled lease revenue bonds for the purpose of financing the acquisition of equipment for lease to certain governmental units located within the County. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by the lessees of the equipment and the County. The bonds mature serially through the year 2017. At December 31, 2008, the bonds included the following issues:

Date of Issue	Amount of Issue	Rate	Balance, December 31, 2008
8/30/99	\$20,590,000.00	5.000%	\$1,420,000.00
10/31/01	16,885,000.00	4.00 to 4.15%	2,300,000.00
08/01/03	16,180,000.00	3.450-5.000%	5,540,000.00
10/01/05	21,905,000.00	3.50-5.000%	14,155,000.00
07/12/07	19,940,000.00	4.000-5.000%	17,335,000.00

NOTE 15 - REFUNDING REVENUE BONDS MONMOUTH COUNTY IMPROVEMENT AUTHORITY

The \$21,670,000 Governmental Loan Refunding Revenue Bonds, Series 2006 (the "Pooled Loan Bonds") are limited obligations of the Authority secured by a pledge of certain property, which includes the Authority's right to receive payments of principal and interest on bonds (the "Borrower Bonds") issued by certain governmental units located within the County (the Borrowers") to refinance various capital improvements of the Borrowers. The principal and interest on each Borrower Bond is a direct and general obligation of each respective Borrower. Payment of principal and interest on the Pooled Loan Bond is unconditionally and irrevocable guaranteed by the County. At December 31, 2008, \$10,965,000.00 of the bonds were outstanding.

Date of Issue	Amount of Issue	Rate	Balance, December 31, 2008
04/03/06	\$21,670,000.00	3.50-5.00%	\$10,965,000.00

NOTE 16 - GOVERNMENTAL LOAN REVENUE BONDS-MONMOUTH COUNTY IMPROVEMENT AUTHORITY (MCIA)

The \$40,075,000 Governmental Loan Revenue Bonds, Series 2008 (the "Pooled Loan Bonds") are limited obligations of the Authority. Ten (10) municipalities are participating in the Pooled Loan Bonds. Each municipal participant will sell a General Obligation Bond to the MCIA. Principal and interest on the individual municipal bonds equal principal and interest on the Authority Bonds. Payment of principal and interest on the Pooled Loan Bond is fully, unconditionally and irrevocably guaranteed by Monmouth County.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 16 - GOVERNMENTAL LOAN REVENUE BONDS-MONMOUTH COUNTY
IMPROVEMENT AUTHORITY (MCIA) (Continued)

At December 31, 2008, \$40,075,000 of the bonds were outstanding.

Date of Issue	Amount of Issue	Rate	Balance, December 31, 2008
06/01/08	\$40,075,000	3.00-5.00%	\$40,075,000

The above issue consists of \$38,315,000 of Serial Bonds with a last maturity date of December, 2026 and a \$1,760,000 Term Bond due December 1, 2028 at a rate of 5.0%

NOTE 17 - LEASE REVENUE BONDS SERIES 2008 (BROOKDALE COMMUNITY
COLLEGE)-MONMOUTH COUNTY IMPROVEMENT AUTHORITY (MCIA)

The MCIA has issues Lease Revenue Bonds ("Bonds") in the sum of \$27,850,000.00. The Bonds are being issued to provide funds to the Authority for various capital to the facilities of Brookdale Community College and to pay certain costs incurred in connection with the issuance of the bonds. The Bonds are direct and special obligations of the Authority payable solely from the Pledged Property of the Authority including without limitation, the rental payments to be made by the College. Additional security for the Bonds, payment of principal and interest on the bonds is fully, unconditionally, and irrevocably guaranteed by the County of Monmouth. At December 31, 2008, \$27,850,000 remains outstanding as detailed below:

Date of Issue	Amount of Issue	Rate	Balance, December 31, 2008
08/01/08	\$27,850,000	3.25-6.00%	\$27,850,000

It is noted that of the Lease Revenue Bonds issued \$9,470,000 were Serial Bonds through 2024 and the balance were Term Bonds in the sum of \$18,380,000 with the following due dates and maturity schedule:

Year	Rate	Amount
2026	5.25%	\$1,810,000.00
2028	5.50%	\$2,015,000.00
2031	5.875%	\$3,495,000.00
2038	6.00%	\$11,060,000.00

NOTE 18 - ARBITRAGE

In general, when a rebate occurs as a result of investment activity in bond proceeds, the liability is payable to the Internal Revenue Service on a computation date in the fifth year subsequent to the date of issue of the bonds. Thus, depending upon continued investment activity in the proceeds, together with expenditures for the purpose of the bonds and interest rates, the ultimate rebate liability on the fifth year computation date may be more or less than the liability computed in any interim.

For its \$60,445,000 bond issue of April 17, 2004, the County has determined that there is an arbitrage rebate liability of \$388,981.49. A reserve has been set-up for \$292,270.07. The balance of the liability has been budgeted for in the Finance Department Reserve Balance.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 19 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; error and omission, injuries to employees; and natural disaster. For the foregoing purposes, it has established various trust funds to finance its self-insured retention program. The following is a schedule of the County's present insurance coverage which reflects the amounts of its self-insured retention and excess coverage:

Coverage	Self-Insured Retention	Excess Insurance
General Liability	\$ 200,000.00	\$ 10,000,000.00
Automobile	200,000.00	10,000,000.00
Law Enforcement	200,000.00	10,000,000.00
Public Employee Dishonesty	10,000.00	1,000,000.00
Public Officials	2,000,000.00	10,000,000.00
Helicopter/Aviation	1,000.00/1,000.00	5,000,000.00
Environmental Impairment	15,000.00	3,000,000.00
Property	Various	75,000,000.00/25,000,000.00
Workers Compensation	250,000.00	Statutory
Surety Bonds:		
W. Claire French, County Clerk		50,000.00
Bob Lahey, Superintendent of Buildings and Grounds		5,000.00
Sheriff		50,000.00
Rosemarie D. Peters, Surrogate		50,000.00
Mark E. Acker, Treasurer		1,500,000.00

In respect to the excess insurance, the County's settled claims have not exceeded the commercial coverage in the past three years. At December 31, 2008, the amount on deposit in the Trust Fund was \$6,647,834.40.

NOTE 20 - RESERVE FOR ENVIRONMENTAL IMPAIRMENT LIABILITY

In conjunction with its petition to increase its reclamation utility landfill rates, which was approved by the State of New Jersey in January 1989, the County established a reserve for self insurance for potential losses that might occur as a result of accidents having an environmental impact. At December 31, 2008, the reserve, which management considered to be adequate in terms of its risk, amounted to \$7,000,000.00.

NOTE 21 - DIVISION OF SOCIAL SERVICES

The County Board of Social Services was dissolved by an action of the Board of Chosen Freeholders in 1991, and became a Division ("Division") within the framework of other County departments and divisions in that year. The State of New Jersey is responsible for the imposition of federal eligibility requirements for assistance, and certain other support subsidies that are tested on an ongoing basis by its quality assurance units. Programs governing client files in the State's database are used to categorize and measure terms of client benefits and validate eligibility based upon historical information.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 21 - DIVISION OF SOCIAL SERVICES (Continued)

For the purpose of the financial statements the Division accounts are reported in the following funds:

Current Fund Accounts:

Administration Rental Assistance

Trust Fund Accounts:

Reach Omega

Assistance

Child Support

Clearing

Rental Assistance Program

In addition, a record of the Division's Fixed Assets is maintained by the County and reported in the County's General Fixed Assets Account Group for all items in excess of \$1,000 minimum threshold. Based upon this threshold, the Division's Fixed Assets, comprised solely of movable equipment, were reported at the following values:

December 31, 2008	\$1,358,613.78
December 31, 2007	1,357,052.60
December 31, 2006	1,362,716.88
December 31, 2005	1,317,349.60
December 31, 2004	1,269,035.57

NOTE 22 - CONTINGENT LIABILITIES

State and Federal Grants

The County receives financial assistance from the State of New Jersey and the U.S. government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors. As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2008 the County estimates that no material liabilities will result from such audits.

Litigation

The County has been informed through its counsel that there is no litigation, impending litigation, claims, contingent liabilities, unasserted claims or assessments or statutory violations which involve the County, and which might materially affect the County's financial position or results of operation for the year 2008, and post balance sheet period through June 26, 2009

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 23 - CHANGE ORDERS

Monmouth County approved the following change orders during 2008:

1. Reso. #08-196 for Nursefinders and Stat Pro – Authorizing additional expenditure (over 20%) for temporary/emergency registered nurses, licensed practical nurses, and certified nurses aides for the Department of Health Care Facilities for 2007.
2. Reso. #08-343 for R.J. Health Care Services, LLC – Authorizing additional expenditure (over 20%) for temporary/emergency registered nurses, licensed practical nurses, and certified nurses aides for the Department of Health Care Facilities for 2007.
3. Reso. #08-954 for Freehold Cartage, Inc. – Authorizing additional expenditure (over 20%) for marketing of recyclables for the period of January 1 2007 through December 31, 2008.
4. Reso. #08-1136 for Motors and Drivers, Inc. – Authorizing additional expenditure (over 20%) for electric motor parts and repairs for the Division of Buildings and Grounds during calendar year 2008.
5. Reso. #08-1177 for Green Construction, Inc. – Authorizing change order number 2 and final in excess of 20% of the original contract amount for the intersection improvements at County Route 52, Crawfords Corner Road and Stillwell/Sunnyside Road, in the Township of Middletown and Holmdel.
6. Reso. #08-1199 for Foley, Inc. – Authorizing additional expenditure (over 20%) for maintenance, parts, and repairs on various Caterpillar equipment located at the Monmouth County Reclamation Center during calendar 2008.
7. Reso. 08-1205 for Verizon Select Services, Inc. – Authorizing additional expenditure (over 20%) for intra-state and inter-state telephone services for a two (2) year period.

As per N.J.A.C. 5:30-11, the County must approve change orders which cause the originally awarded contract price to be exceeded by more than 20%.

NOTE 24 - PROPERTY TAXES

The County through local municipal property tax collections assesses property taxes. Municipalities are required to remit taxes collected on the County's behalf on a quarterly basis, on February 15, May 15, August 15, and November 15. Pursuant to the provision of N.J.S.A 54:4-76, interest charges on delinquent payments are 6% per annum.

NOTE 25 - FASB PRONOUNCEMENTS POLICY

The County adheres to all FASB policies unless otherwise indicated.

COUNTY OF MONMOUTH, NEW JERSEY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2008

NOTE 26 - CORRECTIONAL CENTER INMATE ACCOUNTS RECEIVABLE BALANCES

These are recorded on the financials of the Correctional Center balances for inmate accounts receivable which represent charges to inmates for processing fees. These accounts receivable have been brought forward for many years and the balance increases each year. The collection of these accounts in relation to the overall balance is highly doubtful. The County does not desire to establish a write-off policy as they want to be able to collect any balances they can if the opportunity arises.

NOTE 27 - AUDIT REQUIREMENTS OF OMB CIRCULAR A-133 AND STATE OMB CIRCULAR 04-04

Another auditor audited the compliance requirements of OMB Circular A-133 and State OMB Circular 04-04 for the year ended December 31, 2008. They have issued a separate report, and as such, we do not express an opinion on those compliance requirements.

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

SCHEDULE OF CASH

	Reference	Current Fund
Balance, December 31, 2007	A	\$ 155,009,575.02
Miscellaneous Revenues Not Anticipated	A-2a	\$ 23,988,070.73
Current Tax Levy Collections	A-6	286,504,000.00
Added and Omitted Taxes	A-5	2,448,909.83
Revenue Collections	A-7	135,179,999.52
Realty Transfer Fees	A-10	40,223,493.41
Interest Income - Arbitrage	A-12	55,316.83
		<u>488,399,790.32</u>
		643,409,365.34
Appropriations	A-3	422,466,497.05
Accounts Payable	A-9	730,654.70
Realty Transfer Fees	A-10	41,028,534.30
Arbitrage Remittance	A-12	695,075.58
2007 Appropriation Reserves	A-8	33,861,364.33
		<u>498,782,125.96</u>
Balance, December 31, 2008	A	<u>\$ 144,627,239.38</u>

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

SCHEDULE OF ADDED AND OMITTED TAXES

	<u>Reference</u>	
Balance, December 31, 2007	A	\$ 2,448,909.83
Increased by:		
Added and Omitted Taxes	Reserve	2,215,022.62
		<u>4,663,932.45</u>
Decreased by:		
Collections	A-2a,A-4	2,448,909.83
Balance, December 31, 2008	A	<u>\$ 2,215,022.62</u>

SCHEDULE OF TAXES RECEIVABLE

Balance, December 31, 2007	A	\$ -
Increased by:		
2008 Tax Levy	A-2	286,504,000.00
		<u>286,504,000.00</u>
Decreased by:		
Collections	A-4	286,504,000.00
Balance, December 31, 2008	A	<u>\$ -</u>

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Reference	Balance December 31, 2007	Billed in 2008	Collected 2008	Balance December 31, 2008
<u>Miscellaneous Revenues - Local Revenues</u>					
County Clerk	A-2	3,435,250.17	8,671,082.49	12,106,332.65	-
Surrogate	A-2		602,972.05	602,972.05	-
Sheriff	A-2		2,403,163.45	2,403,163.45	-
Youth Detention Center	A-2	344.92	65.25		410.18
County Adjuster	A-2	5,141.44	12,537.25	12,388.62	5,290.07
County Department of Corrections	A-2	2,697.10	47,855.64		50,552.74
Tuberculosis County	A-2	955.60	1,165.60		2,121.20
Interest on Investments and Deposits	A-2	10,219.51	9,868,047.26	9,878,255.77	-
Parks and Recreation	A-2		7,076,759.64	7,076,759.64	-
M.C. County Care Center - Gerldine L. Thompson Division	A-2	3,164.31	10,495,077.94	9,698,182.64	800,079.61
M.C. County Care Center - John L. Montgomery Division	A-2	19,947.18	15,508,658.85	14,132,962.51	1,395,643.52
Data Processing - Board of Social Services	A-2		95,334.00	95,334.00	-
Receipts, Rental of County Owned Property	A-2		511,902.24	511,902.24	-
Indirect Cost Recovery	A-2	471,674.10	2,333,188.74	2,804,852.84	-
USDA Reimbursement, Youth Detention Center	A-2	223.69	47,298.27	47,521.96	-
Maintenance in Lieu of Rent, Division of Social Services	A-2		1,238,647.00	1,238,647.00	-
Recovery of Fringe Benefits	A-2	345,877.09	7,972,482.33	8,318,359.42	-
Lease, Workers Compensation Court	A-2		28,719.99	28,719.99	-
Intoxicated Driver Resource Center	A-2		327,030.00	327,030.00	-
Reimbursement - Federal Inmates at Correctional Facility	A-2	1,683,200.00	5,590,981.03	7,274,161.03	-
Division of Social Services	A-2		4,522,683.12	4,522,683.12	-
State Aid - County College Bonds (N.J.S.A. 18A:64 A-22.6	A-2	706,156.25	2,563,046.94	3,269,203.19	-
Reimbursement, Mental Health Administrator's Salary	A-2	3,000.00	12,000.00	15,000.00	-
Reimbursement, State Inmates at Correctional Institution	A-2	17,398.00	902,482.68	897,200.68	22,680.00
Division of Economic Assistance - Earned Income Credit	A-2		22,630,523.00	22,630,523.00	-
<u>Miscellaneous Revenues - State Assumption of Costs of</u>					
<u>County Social and Welfare Services and Psychiatric</u>					
Social and Welfare Services (c.66, P.L. 1990)					-
Division of Youth and Family Services	A-2		3,301,006.00	3,301,006.00	-
Supplemental Social Security Income	A-2		921,825.00	921,825.00	-
Psychiatric Facilities (C.73, P.L. 1990)					-
Maintenance of Patience in State Institutions					-
Mental Diseases	A-2		5,390,208.00	5,390,208.00	-
Mentally Retarded	A-2		12,439,738.00	12,439,738.00	-
Board of County Patients in State and Other Institutions					-
Total State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities	A-2	5,398.74	327,377.29	332,776.03	-
<u>Miscellaneous Revenues - Special Items of Revenue</u>					
<u>Anticipated with Prior Written Consent of the Director of</u>					
<u>Local Public Services - Public and Private Revenues</u>					
<u>Offset with Appropriations</u>					
State of New Jersey - Department of Health and Senior Services					-
Monmouth County Office of Aging Comprehensive Area Plan Grant	A-2		4,019,753.00	4,019,753.00	-
CAP/NJEH Medicaid Case Management	A-2		925,000.00	925,000.00	-
Alcoholism Services Plan - CY 2008, 08-535-ADA-C-O	A-2		1,106,809.00	1,106,809.00	-
State of New Jersey - Governor's Council on Alcohol and Drug Abuser					-
Alliance Prevention Program - CY2008	A-2		684,596.00	684,596.00	-
State of New Jersey - Department of Community Affairs					-
Recreational Opportunities for Individuals with Disabilities (ROID) - CY 2008	A-2		12,000.00	12,000.00	-
LIHEAP - CWA, FY 2008	A-2		10,832.00	10,832.00	-
USF - CWA, FY 2008	A-2		10,832.00	10,832.00	-
USF - CWA, FY 2009	A-2		9,940.50	9,940.50	-
State of New Jersey - New Jersey Transit Corporation:					-
FTA - JARC Route 35 Shuttle - FFY2006, Round 8	A-2		106,571.00	106,571.00	-
FTA - JARC Route 836 Shuttle - FFY2005, Round 7	A-2		30,000.00	30,000.00	-
FTA - JARC Route 836 Shuttle - FFY2006, Round 8	A-2		64,126.00	64,126.00	-
FTA - Section 5311 - FY2009	A-2		185,797.00	185,797.00	-
Senior Citizen and Disabled Resident Transportation Grant					-
	A-2		2,171,828.00	2,171,828.00	-
Work First New Jersey - CY2009 Project Income	A-2		3,778.00	3,778.00	-
State of New Jersey - Division of Vocational Rehabilitation Services:					-
Brokered Employment Transportation - CY2009 Project Income	A-2		21,517.30	21,517.30	-
North Jersey Transportation Planning Authority:					-
NJIT - Sub-Regional Transportation Planning Program - FY2009	A-2		123,822.00	123,822.00	-
NJIT - Coastal Evacuation Study - FY2008-2009	A-2		24,000.00	24,000.00	-
State of New Jersey - Department of Transportation:					-

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Ref	Balance December 31, 2007	Billed in 2008	Collected 2008	Balance December 31, 2008
TTF - Annual Transportation Program FY2008	A-2		5,297,000.00	5,297,000.00	
Halls Mill Road Scoping Study, Task Order No. MONCO-7	A-2		196,590.67	196,590.67	
State of New Jersey - Department of Children and Families:					
DYFS - Youth Detention Center - CY 2008 - 08BFNC	A-2		41,840.00	41,840.00	
DYFS - Human Services Advisory Council - CY 2008 - 08AVNC	A-2		79,373.00	79,373.00	
DYFS - Family Court, Grants-In-Aid - CY 2008 - 08CNNG	A-2		7,870.00	7,870.00	
CJA - CAPTA, MCOE Equipment, FY 2009	A-2		52,084.00	52,084.00	
DCBHS - CIACC - CY 2008, 08CCNS	A-2		45,411.55	45,411.55	
State of New Jersey - Department of Human Services:					
DFD - Special Initiative and Transportation - FY2009	A-2		242,672.00	242,672.00	
DFD - Title IV-D Reimbursement Agreement - FFY2009	A-2		466,770.00	466,770.00	
DFD - Social Services for the Homeless - CY2008 - SH08013	A-2		789,104.00	789,104.00	
DMHS - MHANJ - Disaster Liaison - FY2008	A-2		2,500.00	2,500.00	
DMHS - Project Transition/Path and NJMAP - CY2008 - S1202039	A-2		436,684.00	436,684.00	
State of New Jersey - Office of the Attorney General:					
DLPS - DCJ - Victim Assistance, VOCA, SFY2009, V-39-06	A-2		195,587.00	195,587.00	
DLPS - DCJ - SANE/SART, VS-34-08, FFY 2009	A-2		61,075.00	61,075.00	
DLPS - DCJ - Narcotics Task Force - CY2008, JAG 1-13TF-07	A-2		86,499.00	86,499.00	
DLPS - DCJ - LLEBG, Megan's Law, FFY 2007, JAG-1-16-LL-06	A-2		15,877.00	15,877.00	
DLPS - DCJ - Body Armor Replacement Fund (BARF) - FY 2007	A-2		62,649.53	62,649.53	
DLPS - DCJ - Body Armor Replacement Fund (BARF) - FY2008	A-2		55,681.74	55,681.74	
DLPS - DCJ - LEOTEF - SFY2007	A-2		46,160.00	46,160.00	
DLPS - DCJ - Community Justice Program, #JAG 3-10-06	A-2		60,000.00	60,000.00	
DLPS - DSP - OEM - Emergency Management Preparedness Grant (EMPG), FFY 2006	A-2		8,000.00	8,000.00	
DLPS - DSP - OEM - PAO, Warren Grove Fire	A-2		28,489.40	28,489.40	
DLPS - OHSP - Homeland Security Grant Program (HSGP), FFY 2008	A-2		892,662.32	892,662.32	
DLPS - DHTS - Sale CARGO, FY 2008, OP08-21-01-26	A-2		8,400.00	8,400.00	
DLPS - DHTS - Sale CARGO, FY 2009, OP09-21-01-03	A-2		17,600.00	17,600.00	
DLPS - DHTS - Click It or Ticket, CY 2008, OP08-45-01-191	A-2		4,000.00	4,000.00	
DLPS - JJC - State/Community Partnership - CY2008 - SCP-PM/PS-08-13	A-2		477,548.00	477,548.00	
DLPS - JJC - Juvenile Detention Alternatives Initiative (JDAI), MERC, FFY2009	A-2		25,000.00	25,000.00	
DLPS - JJC - Family Court - CY2008, FC-PS-08-13	A-2		276,118.00	276,118.00	
DLPS - JJC - Juvenile Accountability Incentive Block Grant - FFY2008 - Year 10, 07-13	A-2		53,685.00	53,685.00	
DLPS - JJC - MCYDC - State Facilities Education Act (SFEA), SFY 2008	A-2		67,500.00	67,500.00	
DLPS - JJC - MCYDC - State Facilities Education Act (SFEA), SFY 2009	A-2		99,000.00	99,000.00	
State of New Jersey - Department of Environmental Protection:					
Clean Communities Program - FY2008	A-2		72,626.53	72,626.53	
Recycling Program - REC-94-13 - Project Income	A-2		6,530.00	6,530.00	
Wreck Pond Stormwater Restoration, RP07-010	A-2		24,000.00	24,000.00	
Ramanessin Study, 2007	A-2		231,400.00	231,400.00	
State of New Jersey - Department of Labor and Workforce Development:					
Workforce Investment Act - (WIA) (07A) PY2007	A-2		21,696.98	21,696.98	
Workforce Investment Act - (WIA) (08A) PY2008	A-2		1,661,817.00	1,661,817.00	
Workforce Development Partnership Program (WDPP) (08C) - PY2008	A-2		55,416.00	55,416.00	
Workforce Investment Board (WIB) (07G) - PY2007	A-2		30,000.00	30,000.00	
Workforce Investment Board (WIB) (08G) - PY2008	A-2		30,000.00	30,000.00	
Work First New Jersey (WFNJ) (081) SFY2009	A-2		2,552,448.00	2,552,448.00	
Workforce Learning Link (WLL) (08K) - SFY2009	A-2		189,869.00	189,869.00	
State of New Jersey - Division of Archive and Records Management:					
PARIS Grants Program, 2008-2009	A-2		1,509,000.00	1,509,000.00	
State of New Jersey - Office of Information Technology:					
OETS - 9-11 Coordinator, FY 2007, 07-CC-13-000	A-2		25,000.00	25,000.00	
OETS - 9-11 General Assistance, FY 2008	A-2		350,000.00	350,000.00	
US Department of Housing and Urban Development:					
Township of Woodbridge - HOPWA - 2008	A-2		471,092.55	471,092.55	
EDI-SP - Child Advocacy Center (CAC), B-08-SP-NJ-0644	A-2		196,000.00	196,000.00	
United States - Department of Defense:					
ARMY - Adult Shelter, Fort Monmouth	A-2		40,000.00	40,000.00	
United States - Department of Justice:					
Office of Justice Programs (OJP) - SCAAP, FY 2007, 2007-F4603, NJ-AP	A-2		397,972.00	397,972.00	
Office of Justice Programs (OJP) - SCAAP, FY 2008, 2008-APBX-1424	A-2		349,473.00	349,473.00	
Office of Justice Programs (OJP) - BVP, FY 2008	A-2		3,633.73	3,633.73	
Naval Weapons Station Earle:					
M.C. Mosquito Extermination Comm., ISA, FY 2008 #N40085-08-M-7834	A-2		13,300.00	13,300.00	
Gateway National Recreation Area - Sandy Hook					
M.C. Mosquito Extermination Commission, ISA, FY2008	A-2		3,449.44	3,449.44	
Rutger's - The State University:					
ORSP - MEMEC, Asian Tiger Mosquito Control, 2008	A-2		125,400.00	125,400.00	
County Clerks - Interlocal Service Agreements (ISA's):					
DSMS (Document Summary Management System), E-Recording, FY 2006-2009	A-2		253,666.00	253,666.00	

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	Ref.	Balance December 31, 2007	Billed In 2008	Collected 2008	Balance December 31, 2008
Donations:					
New Jersey Natural Gas/First Energy Corporation - Triad Project	A-2		1,000.00	1,000.00	
New Jersey Natural Gas/First Energy Corporation - Project Lifesaver, OOA, 2007-08	A-2		2,820.00	2,820.00	
Monmouth Cares, Inc: Monmouth 4-H Cares Program Grant, FY 2009	A-2		8,180.58	8,180.58	
Special Items of Revenue Anticipated with Prior Written Consent of the Director of Local Government Services- Other Special Items:					
<u>Constitutional Officers - Increased Fees (P.L. 2001, c370)</u>					
County Clerk	A-2		2,885,867.80	2,885,867.80	
Surrogate	A-2		194,497.20	194,497.20	
Sheriff	A-2		191,924.68	191,924.68	
Pension Reserve	A-2		3,700,000.00	3,700,000.00	
Division of Social Services - Early Retirement Incentive Principal	A-2		1,630,000.00	1,630,000.00	
		<u>\$ 6,710,648.10</u>	<u>\$ 162,782,652.56</u>	<u>\$ 167,216,523.34</u>	<u>\$2,276,777.32</u>
Reference		A			A
			Ref.		
Pension Reserve			A-2	\$ 3,700,000.00	
Federal & State Grants			A-2	28,336,523.82	
Cash Receipts			A-4	135,179,999.52	
				<u>\$ 167,216,523.34</u>	

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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2007 APPROPRIATION RESERVES

GENERAL GOVERNMENT

	Balance December 31, 2007	Balance after Transfers	Paid or Charged	Balance Lapsed
Office of County Administrator				
Salaries and Wages	\$ 17,190.95	\$ 17,190.95	\$ -	\$ 17,190.95
Other Expenses	48,355.72	48,355.72	11,342.97	37,012.75
Research, Technical and Consulting Services				
Other Expenses	674,422.45	874,422.45	538,731.60	335,690.85
Purchasing Department				
Salaries and Wages	1,989.90	1,989.90	-	1,989.90
Other Expenses	6,751.08	6,751.08	4,738.51	2,012.57
Public Information				
Salaries and Wages	208.10	208.10	-	208.10
Fixed Asset Accounting System - Other Expenses	54,588.15	54,588.15	2,489.97	52,098.18
Personnel Department				
Salaries and Wages	1,170.21	1,170.21	-	1,170.21
Other Expenses	54,207.89	54,207.89	50,431.75	3,776.14
Youth Employment Program				
Salaries and Wages	39,119.68	39,119.68	-	39,119.68
Other Expenses				
Board of Chosen Freeholders				
Salaries and Wages	1,305.88	1,305.88	-	1,305.88
Other Expenses	4,049.25	4,049.25	68.51	3,980.74
Clerk of the Board				
Salaries and Wages	1,455.37	1,455.37	-	1,455.37
Other Expenses	15,132.90	15,132.90	11,073.05	4,059.85
County Clerk - Elections				
Salaries and Wages	8,986.60	8,986.60	-	8,986.60
Other Expenses	31,792.22	31,792.22	2,281.50	29,510.72
Office of County Clerk				
Salaries and Wages	8,953.30	8,953.30	-	8,953.30
Other Expenses	145,983.91	145,983.91	40,134.50	105,849.41
Superintendent of Elections				
Salaries and Wages	4,408.33	4,408.33	-	4,408.33
Other Expenses	114,340.20	114,340.20	97,072.76	17,267.44

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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2007 APPROPRIATION RESERVES

	Balance December 31, 2007	Balance after Transfers	Paid or Charged	Balance Lapsed
Board of Elections				
Salaries and Wages	28,565.32	28,565.32	-	28,565.32
Other Expenses	52,511.72	52,511.72	12,575.72	39,936.00
Finance Department				
Salaries and Wages	4,895.09	4,895.09	-	4,895.09
Other Expenses	301,666.32	301,666.32	182,890.37	118,775.95
Office of Records Management				
Salaries and Wages	21,632.13	21,632.13	-	21,632.13
Other Expenses	89,359.62	89,359.62	670.85	88,688.77
Audit Services				
Other Expenses	120,000.00	120,000.00	110,000.00	10,000.00
Department of Information Services				
Salaries and Wages	15,592.22	15,592.22	-	15,592.22
Other Expenses	904,539.01	904,539.01	699,910.05	204,628.96
Board of Taxation				
Salaries and Wages	911.59	911.59	-	911.59
Other Expenses	7,571.98	7,571.98	84.00	7,487.98
Office of County Counsel				
Salaries and Wages				
Other Expenses	179,579.01	429,579.01	298,745.15	130,833.86
Office of County Adjuster				
Salaries and Wages	379.90	379.90	-	379.90
Other Expenses	3,906.84	3,906.84	-	3,906.84
County Surrogate				
Salaries and Wages	2,001.77	2,001.77	-	2,001.77
Other Expenses	433.65	433.65	365.05	68.60
County Engineer				
Salaries and Wages	1,925.79	1,925.79	-	1,925.79
Other Expenses	219,758.87	219,758.87	127,481.21	92,277.66
Economic Development and Tourism				
Salaries and Wages	398.43	398.43	-	398.43
Other Expenses	8,581.86	8,581.86	1,522.41	7,059.45

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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2007 APPROPRIATION RESERVES

	Balance December 31, 2007	Balance after Transfers	Paid or Charged	Balance Lapsed
Historic Commission				
Salaries and Wages	616.04	616.04	-	616.04
Other Expenses	23,851.91	23,851.91	19,665.49	4,186.42
TOTAL - GENERAL GOVERNMENT	3,223,091.16	3,673,091.16	2,212,275.42	1,460,815.74
Land Use Administration				
Planning Board (N.J.S.A. 40A:27-3)				
Salaries and Wages	7,693.49	7,693.49	-	7,693.49
Other Expenses	30,591.85	30,591.85	11,514.18	19,077.67
Contributions to Soil Conservation District (N.J.S.A. 4:24(1))			-	-
Other Expenses			-	-
TOTAL - LAND USE	38,285.34	38,285.34	11,514.18	26,771.16
Code Enforcement and Administration				
Weights and Measures				
Salaries and Wages	30,214.39	30,214.39	-	30,214.39
Other Expenses	872.31	872.31	-	872.31
TOTAL - CODE ENFORCEMENT AND ADMINISTRATION	31,086.70	31,086.70	-	31,086.70
Insurances				
Other Insurance Premiums				
Other Expenses	552,863.26	552,863.26	13,086.00	539,777.26
Worker's Compensation				
Other Expenses	959,237.41	759,237.41	21,193.45	738,043.96
Group Insurance Plan				
Other Expenses	2,585,391.09	1,015,391.09	242,995.23	772,395.86
Unemployment Compensation Insurance (N.J.S.A. 43:21-3)			-	-
Other Expenses			-	-
TOTAL - INSURANCES	4,077,491.76	2,327,491.76	277,274.68	2,050,217.08

2007 APPROPRIATION RESERVES

	Balance December 31, 2007	Balance after Transfers	Paid or Charged	Balance Lapsed
Public Safety Functions				
Sheriff's Office - Police Radio				
Salaries and Wages	680.06	680.06	-	680.06
Other Expenses	123,255.26	123,255.26	54,158.57	69,096.69
Police Computer				
Salaries and Wages	18,670.54	18,670.54	-	18,670.54
Other Expenses	142,133.25	142,133.25	85,202.93	56,930.32
Office of Emergency Management				
Salaries and Wages:	11,017.64	11,017.64	-	11,017.64
Other Expenses	4,469.15	4,469.15	3,445.00	1,024.15
Department of Community Affairs				
Salaries and Wages:	1,866.00	1,866.00	-	1,866.00
Other Expenses	3,836.32	3,836.32	183.79	3,652.53
Medical Examiner				
Salaries and Wages	5,004.82	5,004.82	-	5,004.82
Other Expenses	79,731.22	79,731.22	27,531.57	52,199.65
Aid to Volunteer Rescue and Ambulance Squads(NJSA 40:5-2):				
Other Expenses	1,800.00	1,800.00	600.00	1,200.00
Sheriff's Office				
Salaries and Wages	45,144.57	45,144.57	-	45,144.57
Other Expenses	46,227.50	46,227.50	40,961.30	5,266.20
Office of County Prosecutor				
Salaries and Wages	8,293.62	8,293.62	-	8,293.62
Other Expenses	462,194.94	462,194.94	156,249.89	305,945.05
Correctional Institution				
Salaries and Wages	77,150.53	77,150.53	-	77,150.53
Other Expenses	1,976,637.34	3,276,637.34	2,124,646.10	1,151,992.24

2007 APPROPRIATION RESERVES

	Balance December 31, 2007	Balance after Transfers	Paid or Charged	Balance Lapsed
Public Safety Function (Continued)				
Youth Detention Center				
Salaries and Wages	8,366.65	8,366.65		8,366.65
Other Expenses	176,066.03	176,066.03	34,407.05	141,658.98
Fire Marshall (N.J.S.A. 40A:14-1)				
Salaries and Wages	28,902.35	28,902.35		28,902.35
Other Expenses	18,010.97	18,010.97	16,266.18	1,744.79
Police Academy and Firing Range				
Salaries and Wages	32,171.30	32,171.30		32,171.30
Other Expenses	47,244.67	47,244.67	1,868.25	45,376.42
TOTAL - PUBLIC SAFETY FUNCTIONS	3318,874.73	4,618,874.73	2,545,519.63	2,073,355.10

Public Works Functions				
County Road Maintenance				
Salaries and Wages	7,488.36	7,488.36		7,488.36
Other Expenses	734,254.78	734,254.78	227,213.94	507,040.84
County Bridge Maintenance				
Salaries and Wages	38,671.13	38,671.13		38,671.13
Other Expenses	74,380.39	74,380.39	10,115.42	64,264.97
Director of Public Works and Engineering				
Salaries and Wages	3,355.71	3,355.71		3,355.71
Other Expenses	382.43	382.43		382.43
Shade Tree Commission				
Salaries and Wages	29,225.37	29,225.37		29,225.37
Other Expenses	53,072.94	53,072.94	15,495.67	37,577.27
Central Mallroom				
Salaries and Wages	2,685.91	2,685.91		2,685.91
Other Expenses	20,759.89	20,759.89	222.00	20,537.89
Buildings and Grounds				
Salaries and Wages	33,588.92	33,588.92		33,588.92
Other Expenses	2,112,708.65	2,112,708.65	1,820,497.20	292,211.45
Central Motor Pool				
Salaries and Wages	8,339.48	8,339.48		8,339.48
Other Expenses	566,572.35	566,572.35	316,017.49	250,554.86
Mosquito Extermination Commission				
Other Expenses				
TOTAL - PUBLIC WORKS FUNCTIONS	3,685,486.31	3,685,486.31	2,389,561.72	1,295,924.59

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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2007 APPROPRIATION RESERVES

	Balance December 31, 2007	Balance after Transfers	Paid or Charged	Balance Lapsed
Human Services and Health Functions				
Division of Social Services Administration				
Salaries and Wages	1,200,926.41	1,200,926.41	-	1,200,926.41
Other Expenses	4,025,188.70	4,025,188.70	1,106,410.08	2,918,778.62
Temporary Assisatance for Needy Families				
Other Expenses	48,457.00	48,457.00	-	48,457.00
Assistance for Social Security Recipients				
Other Expenses	6,182.00	6,182.00	-	6,182.00
Monmouth County Department of Health Care Facilities				
Salaries and Wages	6,325.68	6,325.68	-	6,325.68
Other Expenses	1,626,215.77	1,626,215.77	965,347.89	660,867.88
Monmouth County Care Centers - Geraldine L. Thompson Division:				
Salaries and Wages	72,833.85	72,833.85	-	72,833.85
Monmouth County Care Centers - John L. Montgomery Division:				
Salaries and Wages	34,120.92	34,120.92	-	34,120.92
Division of Mental Health				
Salaries and Wages	1,054.23	1,054.23	-	1,054.23
Other Expenses	473,339.02	473,339.02	457,437.40	15,901.62
Department of Children and Families				
Other Expenses	-	-	-	-
Department of Human Services				
Salaries and Wages	58.36	58.36	-	58.36
Other Expenses	12,809.92	12,809.92	273.07	12,536.85
Department of Transportation Subsidy - Interlm Emergency Bus				
Other Expenses	27,445.00	27,445.00	-	27,445.00
Division of Planning and Contracting:				
Salaries and Wages	2,808.77	2,808.77	-	2,808.77
Other Expenses	779.48	779.48	203.05	576.43
Public health Service (N.J.S. 40:13-1)				
Salaries and Wages	235,049.86	235,049.86	-	33,651.47
Other Expenses			201,398.39	

2007 APPROPRIATION RESERVES

	Balance December 31, 2007	Balance after Transfers	Paid or Charged	Balance Lapsed
Office of Disabilities				
Salaries and Wages	494.46	494.46	-	494.46
Other Expenses	3,111.91	3,111.91	-	3,111.91
Aid to Disabilities				
Other Expenses	41,579.68	41,579.68	41,579.68	-
Division of Alcohol and Drug Abuse Services(N.J.S. 40:9B-4)				
Salaries and Wages	10,797.27	10,797.27	-	10,797.27
Other Expenses	103,990.20	103,990.20	99,945.29	4,044.91
Intoxicated Driver resource				
Salaries and Wages	6,010.16	6,010.16	-	6,010.16
Other Expenses	4,218.67	4,218.67	700.00	3,518.67
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4-79) County Share				
Other Expenses	-	-	-	-
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4-79) State Share				
Other Expenses	-	-	-	-
Maintenance of Patients in State Institutions for Developmental Disabilities (N.J.S. 30:4-79)				
Other Expenses	-	-	-	-
War Veterans and Grave Decorations				
Salaries and Wages	71.20	71.20	-	71.20
Other Expenses	4,339.10	4,339.10	-	4,339.10
Office of Aging				
Salaries and Wages	452.51	452.51	99.97	452.51
Other Expenses	624.85	624.85		524.88

2007 APPROPRIATION RESERVES

	Balance December 31, 2007	Balance after Transfers	Paid or Charged	Balance Lapsed
Division of Transportation				
Salaries and Wages	78,346.46	78,346.46	-	78,346.46
Other Expenses	451,240.66	451,240.66	91,680.11	359,560.55
Environmental Health Act - Contractual (N.J.S.A. 26:3A2-21)				
Monmouth County Health Department				
Other Expenses				
Aid to Legal Aid Society				
Other Expenses				
Youth, Education, Recreation and Welfare				
Other Expenses	41,652.38	41,652.38	36,914.42	4,737.96
TOTAL - HUMAN SERVICES AND HEALTH FUNCTIONS	8,520,524.46	8,520,524.48	3,001,989.35	5,518,535.13
Parks and Recreation Functions				
Department of Parks and Recreation				
Salaries and Wages	5,066.97	5,066.97	-	5,066.97
Other Expenses	481,353.29	481,353.29	260,703.96	220,649.33
TOTAL - PARKS AND RECREATION FUNCTIONS	486,420.26	486,420.26	260,703.96	225,716.30
Education				
Aid to Monmouth County Audio and Visual Aids Commission				
Other Expenses				
Monmouth County Community College Brookdale				
Other Expenses	11,046,835.00	11,046,835.00	11,046,835.00	-
Reimbursements for Residents Attending Out of County Two Year Colleges (N.J.S.18A-64A)				
Other Expenses	122,908.59	122,908.59	-	122,908.59
Cooperative Extension Program				
Salaries and Wages	4,409.29	4,409.29	-	4,409.29
Other Expenses	1,528.66	1,528.66	871.48	657.18
Vocational Schools				
Other Expenses	6,085,465.00	6,085,465.00	6,085,465.00	-
Superintendent of Schools				
Salaries and Wages	17,302.31	17,302.31	-	17,302.31
Other Expenses	9,819.27	9,819.27	582.97	9,236.30
TOTAL - EDUCATION FUNCTIONS	17,288,268.12	17,288,268.12	17,133,754.45	154,513.67

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

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2007 APPROPRIATION RESERVES

	Balance December 31, 2007	Balance after Transfers	Paid or Charged	Balance Lapsed
Other Common Operating Functions (Unclassified)				
Prior Years Bills	-	-	-	-
Other Expenses	-	-	-	-
Accumulated leave Absences	-	-	-	-
Salaries and Wages	332.07	332.07	-	332.07
Provision for Salary Adjustments and New Employees				
Salaries and Wages				
TOTAL - OTHER COMMON OPERATING FUNCTIONS (UNCLASSIFIED)	332.07	332.07	-	332.07
Utility Expenses and Bulk Purchases				
Utilities	2,720,944.58	2,720,944.58	2,504,984.70	215,959.88
Other Expenses				
TOTAL - UTILITY EXPENSES AND BULK PURCHASES	2,720,944.58	2,720,944.58	2,504,984.70	215,959.88
Public and Private Programs Offset by Revenues				
Grant Matching Funds	238,662.00	238,662.00		238,662.00
TOTAL - PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	238,662.00	238,662.00	-	238,662.00
TOTAL OPERATIONS	43,629,467.51	43,629,467.51	30,337,578.09	13,291,889.42
CONTINGENT	91,960.57	91,960.57	2,631.04	89,329.53
TOTAL OPERATIONS INCLUDING CONTINGENT	43,721,428.08	43,721,428.08	30,340,209.13	13,381,218.95

COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

2007 APPROPRIATION RESERVES

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	Balance December 31, 2007	Balance after Transfers	Paid or Charged	Balance Lapsed
Capital Improvements	4,868,587.28	4,868,587.28	4,373,886.85	494,700.43
TOTAL - CAPITAL IMPROVEMENTS	<u>4,868,587.28</u>	<u>4,868,587.28</u>	<u>4,373,886.85</u>	<u>494,700.43</u>
Deferred Charges and Statutory Expenditures				
Statutory Expenditures				
Public Employee's Retirement System	40,319.42	40,319.42	845.40	39,474.02
Social Security System (O.A.S.I.)	577,037.86	577,037.86	582.44	576,475.42
Police and Fireman's Retirement System	53,044.00	53,044.00	315.00	52,729.00
County Pension and Retirement Fund	-	-	-	-
Total Deferred Charges and Statutory Expenditures	<u>670,401.28</u>	<u>670,401.28</u>	<u>1,722.84</u>	<u>668,678.44</u>
TOTAL GENERAL APPROPRIATIONS	<u>\$ 49,260,416.64</u>	<u>\$ 49,260,416.64</u>	<u>\$ 34,715,818.82</u>	<u>\$ 14,544,597.82</u>

A-1

Reference

Reference

Appropriation Reserves	\$ 18,214,953.54	
Encumbrance Payable	<u>31,045,463.10</u>	
	<u>49,260,416.64</u>	
Cash Disbursements	\$ 33,861,364.33	
Accounts Payable	<u>854,454.49</u>	
	<u>\$ 34,715,818.82</u>	

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

SCHEDULE OF ACCOUNTS PAYABLE

	<u>Ref.</u>	
Balance, December 31, 2007	A	\$ 6,801,488.13
Increased by:		
Appropriation Reserves	A-8	854,454.49
		<u>7,655,942.62</u>
Decreased by:		
Adjustments	A-1	462,751.96
Disbursements	A-4	730,654.70
		<u>1,193,406.66</u>
Balance, December 31, 2008	A	<u>\$ 6,462,535.96</u>

SCHEDULE OF DUE TO STATE OF NEW JERSEY
REALTY TRANSFER FEES

A-10

	<u>Ref.</u>	
Balance, December 31, 2007	A	\$ 3,407,605.72
Increased by:		
Receipts	A-4	40,223,493.41
		<u>43,631,099.13</u>
Decreased by:		
Disbursements	A-4	41,028,534.30
Balance, December 31, 2008	A	<u>\$ 2,602,564.83</u>

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

PERS AND PFRS PENSION RESERVES

	Reference	
Balance, December 31, 2007	A	\$ 7,405,000.00
Decreased by:		
Applied to Revenue	A-2	<u>3,700,000.00</u>
Balance December 31, 2008	A	<u>\$ 3,705,000.00</u>

COUNTY OF MONMOUTH, NEW JERSEY
CURRENT FUND

SCHEDULE OF RESERVE FOR ARBITRAGE REBATES

	Reference	
Balance, December 31, 2007	A	\$ 812,673.19
Increased By:		
Current Appropriations	A-3	\$ 119,355.63
Interest Income	A-4	<u>55,316.83</u>
		<u>174,672.46</u>
		987,345.65
Decreased By:		
Arbitrage Remittance	A-4	<u>695,075.58</u>
Balance, December 31, 2008	A	<u><u>292,270.07</u></u>

COUNTY OF MONMOUTH
FEDERAL AND STATE GRANT FUND

A-13

SCHEDULE OF CASH AND CASH EQUIVALENTS

Balance December 31, 2007	A		\$ 18,513,924.70
Increased by:			
County Match	A-3	\$ 1,142,767.00	
Grants Received	A-14	24,024,710.35	
Unappropriated Reserves	A-16	<u>133,624.50</u>	
			<u>25,301,101.85</u>
			43,815,026.55
Decreased by:			
Cash Disbursements	A-15	28,889,345.11	
Grants Refunded (Net)	A-15	<u>4,875.72</u>	
			<u>28,894,220.83</u>
Balance December 31, 2008	A		<u>\$ 14,920,805.72</u>

COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

Grant Name	2008		Returned/ Cancelled	Balance	
	Budget Revenue Realized	Received		December 31, 2007	December 31, 2008
NJHSS - Office on Aging 07-1385-AAA-Q-3	\$ 4,015,753.00	\$ 2,450,394.00	\$ 300.00	\$ 2,083,717.00	
NJHSS - Community Mental Health Case Management	743,000.00	743,000.00			
NJHSS - COPS, Veterans Case Management	10,000.00	10,000.00			
NJHSS - SBA, JARC Program	172,000.00	172,000.00			
NJHSS - Alcohol Services Plan CY 06-535-ADA-C-O		327,204.00	2,274.00		
NJHSS - Alcohol Services Plan CY 07-535-ADA-C-O		376,255.00	4,990.00		730,553.00
NJHSS - Alcohol Services Plan CY 08-535-ADA-C-O	1,105,809.00				
NJ Governor's Coun. On Alcohol and Drug Abuse CY 06	(41,741.13)	555,553.13			
NJ Governor's Coun. On Alcohol and Drug Abuse CY 07	595,952.37	595,952.37	20,069.24		
NJ Governor's Coun. On Alcohol and Drug Abuse CY 08	725,337.13	14,722.10			419,499.09
NJDCADCR-ROD CACOR, CY 07	14,972.10	14,972.10			
NJDCADCR-ROD CY 08	12,000.00				
NJDCCA - HPP (Linkages), FY 2008		5,102.31			6,197.69
NJDCCA - Shelter Support, FY 2008	54,750.00	48,220.00	6,530.00		
NJDCCA - Smart Future Planning, Bayshore 03-7083-00	2,500.00	16,504.01			
NJDCCA - Smart Future, Coastal 05-2009-00	111,000.00	141,000.00			
NJDCCA - Smart Future, FY 06, Panhandle Study	124,000.00				124,000.00
NJDCCA - SHARE Grant, 2007-94668-1231-00	37,500.00				37,500.00
NJDCCA - LHEAP-QWA, FY 06	300,000.00				250,250.00
NJDCCA - USF-CWA, FY 08		49,750.00			
NJDCCA - USF-CWA, FY 09	3,398.25	10,832.00			
NJTOJFTA, JARC Route 35 Shuttle, FY 2003	35,000.00	10,832.00			78,000.00
NJTOJFTA, JARC Route 35 Shuttle, FY 2004	35,000.00	10,832.00			
NJTOJFTA, JARC Route 35 Shuttle, FY 2005	35,000.00	10,832.00			
NJTOJFTA, JARC Route 35 Shuttle, FY 2006	37,500.00	10,832.00			
NJTOJFTA, JARC Route 35 Shuttle, FY 2007		12,468.97			
NJTOJFTA, JARC Route 35 Shuttle, FY 2008		36,000.00			
NJTOJFTA, Sec. 5311, FY 06		108,071.00			
NJTOJFTA, Sec. 5311, FY 07		64,126.00			
NJTOJFTA, Sec. 5311, FY 08			0.01		
NJTOJFTA, Sec. 5311, FY 09	145,782.60	145,782.45	0.02		
NJ Transit - Casino CY 06	142,645.75	130,871.48	1.00		
NJ Transit - Casino CY 07	943,301.80	898,781.37			87,600.00
NJ Transit - Casino CY 08		1,542,264.75			84,102.03
NJ Transit - Casino CY 09					84,126.00
NJ Transit - Casino CY 10					
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SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

2008	2007	Balance	Grant Name	Realized	Revenue	Cancelled	Balance
Budget	December 31, 2007						December 31, 2008
	765,285.58		NJDOT - CR 537, Corridor Sec A				657,315.48
	1,702,000.00		NJDOT - Compton's Creek Dredging				1,702,000.00
	700,000.00		NJDOT - County Bridge Inspection Reimb Program				700,000.00
			NJHSDSYFS - Youth Detention Center CY 06, 08&FY09	41,840.00			41,840.00
			NJHSDSYFS - H.S.A.C. CY 06, 08&FY09	79,373.00			79,373.00
			NJHSDSYFS - Family Court, Grant-in-Aid CY06, 08&FY09	52,084.00			52,084.00
			NJHSDSYFS - Family Court, Grant-in-Aid CY06, 08&FY09	7,870.00			7,870.00
			NJHSDSYFS - Special Initiative & Transportation Program, FY 2008		163,563.00		163,563.00
			NJHSDSYFS - Special Initiative & Transportation Program, FY 2008		36,052.00		36,052.00
			NJHSDSYFS - Special Initiative & Transportation Program, FY 2008				
			NJHSDSYFS - Special Initiative & Transportation Program, FY 2008				
			NJHSDSYFS - Special Initiative & Transportation Program, FY 2008				
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			NJHSDSYFS - Special Initiative & Transportation Program, FY 2008	</			

COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

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Grant Name	Balance December 31, 2007	2008 Budget Revenue Realized	Received	Refund/ Cancelled	Balance December 31, 2008
NUJC-MOYDC, SFEA, FY 2005	18,482.00	67,500.00	86,992.00	-	49,500.00
NUJC-MOYDC, SFEA, FY 2009		99,000.00	49,500.00	-	-
NUJEP - Clean Communities Program CY 2008		72,628.53	72,628.53	-	-
NUJEPIDPF - GOGLI, Forestry Program		6,530.00	6,530.00	-	-
NUJEPIDPF - 2006 CSP Tree Planting		25,000.00	30,000.00	-	-
NUJEP - Phase 1 WMP, WMA#12		78,971.65	85,934.11	-	20,016.24
NUJEP - Ramenashin Study		182,505.00	35,937.21	-	180,177.85
NUJEP - Phase 1 WMP, WMA#12		22,701.83	17,189.71	5,502.18	-
NUJEP - Wreck Pond Stormwater Restoration		1,200,000.00	41,891.81	-	1,158,108.39
NUJEP - Ramenashin Study, 2007		250.00	-	-	551,402.00
NUJOL - WIA -WRK First New Jersey		12,858.00	12,858.00	-	-
NUJOL - WIA (Admin, 11A&11)		18,528.00	-	-	-
NUJOL - WIA -WRK First New Jersey		950,616.95	-	16,528.00	-
NUJOL - WIA, WDP, FY 08		0.40	-	-	-
NUJOL - WIA, WDP, FY 07, BRAC		34,283.84	-	-	0.40
NUJOL - WIA (Admin, 11A-C & 11)		2,048,381.00	12,000.00	-	22,283.84
NUJOL - WIA, WDP, FY 07, BRAC		42,577.00	1,515,303.03	89,412.00	455,562.85
NUJOL - WIA, WDP, FY 07, BRAC		30,000.00	42,577.00	-	-
NUJOL - WIA, WDP, FY 07, BRAC		2,160,800.00	30,000.00	-	-
NUJOL - WIA, WDP, FY 07, BRAC		180,828.00	2,086,053.00	-	-
NUJOL - WIA, WDP, FY 07, BRAC		203,164.00	160,828.00	-	-
NUJOL - WIA, WDP, FY 07, BRAC		32,592.00	203,164.00	80,747.00	-
NUJOL - WIA, WDP, FY 07, BRAC		1,831,817.00	32,592.00	-	-
NUJOL - WIA, WDP, FY 07, BRAC		55,416.00	-	-	1,681,817.00
NUJOL - WIA, WDP, FY 07, BRAC		30,000.00	-	-	55,416.00
NUJOL - WIA, WDP, FY 07, BRAC		2,552,448.00	-	-	30,000.00
NUJOL - WIA, WDP, FY 07, BRAC		169,869.00	452,000.00	-	2,080,448.00
NUJOL - WIA, WDP, FY 07, BRAC		30,000.00	-	-	189,869.00
NUJOL - WIA, WDP, FY 07, BRAC		9,500.00	-	-	30,000.00
NUJOL - WIA, WDP, FY 07, BRAC		954,920.00	-	6,003.00	109,630.00
NUJOL - WIA, WDP, FY 07, BRAC		151,039.00	-	38,000.00	449,870.00
NUJOL - WIA, WDP, FY 07, BRAC		754,500.00	-	(38,000.00)	196,000.00
NUJOL - WIA, WDP, FY 07, BRAC		25,000.00	-	-	754,500.00
NUJOL - WIA, WDP, FY 07, BRAC		350,000.00	-	-	-
NUJOL - WIA, WDP, FY 07, BRAC		471,032.55	-	-	615,326.35
NUJOL - WIA, WDP, FY 07, BRAC		195,000.00	-	-	69,016.62
NUJOL - WIA, WDP, FY 07, BRAC		40,000.00	-	-	16,728.50
NUJOL - WIA, WDP, FY 07, BRAC		397,972.00	-	-	425,852.32
NUJOL - WIA, WDP, FY 07, BRAC		345,473.00	-	-	430,338.00
NUJOL - WIA, WDP, FY 07, BRAC		3,633.73	-	-	42,582.35
NUJOL - WIA, WDP, FY 07, BRAC		174,978.25	-	-	39,399.47
NUJOL - WIA, WDP, FY 07, BRAC		16,795.13	-	-	837.21
NUJOL - WIA, WDP, FY 07, BRAC		12,800.00	-	-	3,633.73
NUJOL - WIA, WDP, FY 07, BRAC		3,449.44	-	-	1,656,672.70
NUJOL - WIA, WDP, FY 07, BRAC		261,986.00	-	45,483.75	429,664.87
NUJOL - WIA, WDP, FY 07, BRAC		2,820.00	-	-	10,500.00
NUJOL - WIA, WDP, FY 07, BRAC		1,000.00	-	-	13,300.00
NUJOL - WIA, WDP, FY 07, BRAC		8,160.58	-	-	125,400.00
NUJOL - WIA, WDP, FY 07, BRAC		21,000.00	-	-	2,000.00
NUJOL - WIA, WDP, FY 07, BRAC		594.00	-	-	286,775.77
NUJOL - WIA, WDP, FY 07, BRAC		21,000.00	-	-	594.00
NUJOL - WIA, WDP, FY 07, BRAC		28,335,533.82	-	-	5,486.69
NUJOL - WIA, WDP, FY 07, BRAC		24,740,320.16	-	-	6,584.97
NUJOL - WIA, WDP, FY 07, BRAC		795,713.66	-	-	23,105,987.64
NUJOL - WIA, WDP, FY 07, BRAC		24,740,320.16	-	-	-
NUJOL - WIA, WDP, FY 07, BRAC		716,609.81	-	-	-
NUJOL - WIA, WDP, FY 07, BRAC		24,024,710.85	-	-	-
NUJOL - WIA, WDP, FY 07, BRAC		24,740,320.16	-	-	-

Reference

COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES

Grant Name	Balance January 1, 2008	Budget Appropriations	Grant Match	Expenditures	Refunds, Adjustments, and Cancellations	Balance Dec. 31, 2008
NJDHSS - Office on Aging, 07-1388-AAA-C-1	\$ 1,139,515.38	\$ 4,412,705.00	\$	\$ 4,425,230.99	\$ 357.31	\$ 1,124,562.08
NJDHSS-CAP/NJEH, Medicaid Case Management	670,142.99	925,000.00		955,492.07	(57.31)	599,718.23
NJDHSS - Alcohol Services Plan CY 06 05-535-ADA-C-O	2,275.81				2,275.31	-
NJDHSS - Alcohol Services Plan CY 07 07-635-ADA-C-O	187,026.62			182,036.96	4,989.66	186,357.18
NJDHSS - Alcohol Services Plan CY 08 08-535-ADA-C-O		1,106,809.00		920,451.82		-
NJ Governor's Coun. On Alcohol and Drug Abuse CY 06	41,741.36			235,143.39	41,741.36	-
NJ Governor's Coun. On Alcohol and Drug Abuse CY 07	255,211.93	684,566.00		477,846.53	20,089.54	249,490.83
NJ Governor's Coun. On Alcohol and Drug Abuse CY 08				27,841.00	(41,741.36)	-
NJDCA/DCR-ROID (CACOD) CY 07	27,841.00	12,000.00	3,000.00	7,252.89		7,747.11
NJDCA/DCR-ROID CY 08				48,220.00	6,530.00	-
NJDCA - Homelessness Prevention Program, FY2008	64,750.00					275,000.00
NJDCA - Shelter Support, FY 2008	275,000.00			31,767.38		-
NJDCA - Smart Future Planning Grant 03-7083-00	81,767.38			90,412.51		83,587.48
NJDCA - Smart Future Grant, Atlantic Coast 05-0039-00	174,000.00			24,767.82		50,242.18
NJDCA - Smart Future Grant, FY05, Parhandle Study	75,000.00			112,394.45		187,606.55
NJDCA - SHARE Grant	300,000.00			10,832.00		-
NJDCA - LIHEAP, CWA, FY 08		10,832.00		10,832.00		-
NJDCA - USF, CWA FY 08		10,832.00				9,940.50
NJDCA - USF, CWA FY 09		9,940.50		46,447.50		78,000.00
NJTO/FTA - JARC Route 35 Shuttle, FY 2004	48,447.50					-
NJTO/FTA - JARC Route 836 Shuttle, FY 2004	78,000.00			60,000.00		87,800.00
NJTO/FTA - JARC, Route 35 Shuttle FFY 2005, Round 7	60,000.00			38,400.00		157,527.60
NJTO/FTA - JARC, Route 836 Shuttle FFY 2005, Round 7	66,000.00			55,814.40		128,252.00
NJTO/FTA - JARC, Route 35 Shuttle FFY 2006, Round 8		106,571.00	105,571.00			-
NJTO/FTA - JARC, Route 836 Shuttle FFY 2006, Round 8		64,126.00	64,126.00			-
NJTO/FTA, Sec.5311, FY 08	93,308.60			93,308.60		128,003.94
NJTO/FTA, Sec.5311, FY 09		185,797.00	61,483.00	119,274.06	2.00	-
NJ Transit - Casino CY 06	142,670.77			130,896.50	11,774.27	-
NJ Transit - Casino CY 07	145,289.82			40,749.38		104,540.43
NJ Transit - Casino CY 08					(11,774.27)	315,573.54
NJTO-Work First New Jersey, Project Income	15,522.15	2,171,838.00		1,868,023.73		15,522.16
NJTO-Work First New Jersey, Project Income	4,915.30					8,693.30
NJDVRS-Donations, Brok. Trg.	44,869.79					-
NJTPANJIT-STP, FY 2006	241.35					-
NJTPANJIT-STP, FY 2006	56,035.44					-
NJTPANJIT - UPWP, route 78, FY 2006-2007	54.18					-
NJTPANJIT - Subregional Internship Program FY 2006	50,783.55					-
NJTPANJIT-STP, FY 2007	117,938.78					-
NJTPANJIT-STP, FY 2008	211,138.91					-
NJTPANJIT - Coastal Evacuation Study, FY 2008-2009	5,351.25	24,000.00	6,000.00			-
NJTPANJIT - Subregional Internship Program FY 2009						-
NJTPANJIT - STP, FY 2009		123,822.00	30,955.00			-
NJIT-NUTPA - Bridge Scoping Project MA-14	74,494.37					16,533.14
NJIT-NUTPA - Manasquan Bridge, W7-9	333,277.44			34,250.42		68,981.82
NJIT-NUTPA - Bridge Scoping Project, S-17	25,249.15			46,946.96		233,849.08
NJIT-NUTPA - Bridge Scoping Project, 0-10	122,163.95			7,489.83		5,351.25
NJIT-NUTPA - Bridge Scoping Project, S-31	5,146.92					97,647.11
NJIT-NUTPA - Bridge Scoping Project, S-32	67,815.24			57,229.89		66,834.59
NJAWG - Water Main Bridge E-14 Agreement	2,966.20			17,659.78		205,287.67
NJDOT - 1993 Bridge Bond Program	463,526.50			127,979.77		2,803.45
				22,446.70		46,268.54
				75,895.41		5,146.92
						67,815.24
						2,966.20
						463,944.61
						(418.11)

COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES

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Grant Name	Balance January 1, 2008	Budget Appropriations	Grant Match	Expenditures	Refunds, Adjustments, and Cancellations	Balance Dec. 31, 2008
NJDOT/ATF - 2002 ATP	1,384,000.00					1,384,000.00
NJDOT/ATF - 2003 ATP	2,531,824.00					2,531,824.00
NJDOT/ATF - 2004 ATP	3,934,000.00					2,030,250.07
NJDOT/ATF - 2005 ATP	4,534,000.00					4,128,045.78
NJDOT/ATF - 2006 ATP	2,836,724.83					2,210,434.24
NJDOT/ATF - 2007 ATP	5,297,000.00					5,297,000.00
NJDOT/ATF - 2008 ATP		5,297,000.00				5,297,000.00
NJDOT - Traffic Sign Replacement/Upgrade	5,507.83					5,507.83
NJDOT - Bayshore Ferry Term, Phase 2A, Task Order MONCO-5	182,342.89					124,636.42
NJDOT - Henry Hudson Trail So.	5,000.00					5,000.00
NJDOT - Halls Mills Road Scoping Study	78,579.02	195,690.67				267,091.97
NJDOT - Bayshore Ferry Term, Phase 2A, FMISD06A	6,000.00					6,000.00
NJDOT - CR 537 - Corridor Sec. A, STP-023(102) PE	685,881.64					552,978.75
NJDOT - Compton's Creek Dredging, DV#01308, FY 2005	25,042.64					0.00
NJDOT - Local Bridge Rehab, FY 2000	2,721.50					
NJDOT - County Bridge Inspection, #13-BI-2005	91,081.38					
NJHSD/YFYS - Youth Detention Center CY 07, 07BFNC	4,489.66					4,481.93
NJHSD/YFYS - Youth Detention Center CY 08, 08BFNC		87,975.00			43.84	(0.00)
NJHSD/YFYS H.S.A.C. CY 07, 07AVNC	1,795.00					1,412.53
NJHSD/YFYS H.S.A.C. CY 08, 08AVNC		35,249.00				
NJHSD/YFYS H.S.A.C. CY 09, 09AVNC		52,084.00				189.02
NJHSD/YFYS H.S.A.C. CY 10, 10AVNC		7,870.00				52,084.00
NJHSD/YFYS - CAPTAINCPO, Equipment FY09						
NJHSD/YFYS Family Court, Grant-In-Aid, CY 08, 08CHNC						
NJHSD/YFYS - Special Initiative&Transportation Program, FY2008	163,583.16					
NJHSD/YFYS - Special Initiative&Transportation Program, FY2007	35,052.37					163,583.16
NJHSD/YFYS - Special Initiative&Transportation Program, FY2009	243,878.83					35,052.37
NJHSD/YFYS - Special Initiative&Transportation Program, FY2008		242,672.00				
NJHSD/YFYS - Special Initiative&Transportation Program, FY2007						
NJHSD/YFYS - Special Initiative&Transportation Program, FY2009						
NJHSD - Title IV-D, Reimb, FY 2007	363,831.70					169,987.12
NJHSD - Title IV-D, Reimb, FY 2008	47,330.97					
NJHSD - Title IV-D, Reimb, FY 2009		465,770.00	34,195.00			
NJHSD/DFD Homeless CY 07, SH07013						
NJHSD/DFD Homeless CY 08, SH08013						
NJHSD/DFD Homeless CY 09, SH09013						
NJHSD/DFD Homeless CY 10, SH10013						
NJHSD/DFD Homeless CY 11, SH11013						
NJHSD/DFD Homeless CY 12, SH12013						
NJHSD/DFD Homeless CY 13, SH13013						
NJHSD/DFD Homeless CY 14, SH14013						
NJHSD/DFD Homeless CY 15, SH15013						
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NJHSD/DFD Homeless CY 18, SH18013						
NJHSD/DFD Homeless CY 19, SH19013						
NJHSD/DFD Homeless CY 20, SH20013						
NJHSD/DFD Homeless CY 21, SH21013						
NJHSD/DFD Homeless CY 22, SH22013						
NJHSD/DFD Homeless CY 23, SH23013						
NJHSD/DFD Homeless CY 24, SH24013						
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NJHSD/DFD Homeless CY 184, SH184013						
NJHSD/DFD Homeless CY 185, SH185013						

COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND

SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES

Grant Name	Balance January 1, 2008	Budget Appropriations	Grant Match	Expenditures	Refunds, Adjustments/ and Cancellations	Balance Dec. 31, 2008
NJDLPS/DCJ - Sex Offender Registry Grant, ML-13-07	18,750.00			16,534.05		2,215.95
NJDLPS/DCJ - Project Vision, FY 2007, FY 05-06	21,591.89			21,591.99		-
NJDCJ/DCJ - BARF, FY 2006	46,442.54			46,442.54		47,946.81
NJDCJ/DCJ - BARF, FY 2007		62,649.53		14,802.72		55,881.74
NJDCJ/DCJ - BARF, FY 2008		55,681.74				38,071.44
NJDLPS/DCJ - LEOTEF, SFY 2008	28,623.10			28,623.10		44,681.73
NJDLPS/DCJ - LEOTEF, SFY 2007		46,180.00		8,088.56		1,104.09
NJDLPS/DCJ - Community Justice Program DE-08-04	16,566.80			16,566.80		(0.00)
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	2,054.39			35,338.27	2,054.39	143,635.37
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	1,104.06		20,000.00	104,085.97	33.30	1,629.50
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	365,000.00					127,599.19
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	248,731.34			176,178.86		289,594.94
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	1,628.50			422,724.66		892,652.32
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	303,718.05					10,000.00
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	712,319.60					28,488.40
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06		882,682.32				439.19
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06		8,000.00	2,000.00			1,812.50
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06		28,488.40				16,850.00
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	439.19					536.40
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	160.00					-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06		8,400.00		6,537.50		-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06		4,000.00		4,000.00		-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06		17,600.00		750.00		-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	25,985.00			25,448.60		-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	1,928.33			81,117.72	1,028.33	-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	88,511.38			49,132.50	5,363.56	-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	49,132.50			534,457.81		48,513.19
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06		592,971.00		3,998.48		21,003.62
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06		25,000.00		69,840.19		30,828.44
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	69,840.19			245,289.56		-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06		276,118.00		69,650.00		-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06		59,650.00		238,242.00		-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06		67,500.00		38,250.00		-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06		99,000.00		1,419.88		60,760.00
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	1,419.88			549.00		-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	548.00			2,638.80		-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	2,638.80			37,609.80		45,850.50
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	37,609.80			26,776.03		7,885.83
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06		72,626.53				-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06		6,530.00		4,843.75		-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	1,155.83			35,977.29		18,084.13
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	4,843.75			25,379.21		160,177.85
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	54,061.42				5,502.18	-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	175,557.05					1,149,521.43
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	6,502.18			74,478.57		531,400.00
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	1,200,000.00			6,000.00		-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	5,000.00					-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	300,000.00					-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	3.16					-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	76,422.12			76,422.12		-
NJDLPS/DCJ - Community Justice Program, JAG 3-10-06	16,527.75					-

SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES

Grant Name	Balance January 1, 2008	Budget Appropriations	Grant Match	Expenditures	Refunds, Adjustments, and Cancellations	Balance Dec. 31, 2008
NJDOL - WIA, (Admin, 11A-C & IIII) PY 2006	8,150.72			8,150.72		-
NJDOL - WIA, (Adult)	11,606.21			11,606.21		-
NJDOL - WIA, (Youth)	106,858.91			106,858.91		-
NJDOL - WIA, (Dislocated Worker)	11,597.33			11,597.33		-
NJDOL - WFNJ, PY 2006	228,063.23			228,063.23		-
NJLWD - WLL, SFY 07	9,411.00			9,411.00		-
NJLWD-WNJ, SFY 07 (BRAC) 2005	48,104.28			32,811.40		15,292.88
NJLWD-WFNJ, TANF/WV, FY 07	1,995.69			1,995.69		27.57
NJDOL - WIA, (Admin, 11A-C & III), PY 2007	147,926.04	21,896.98		169,623.02		0.00
NJDOL - WIA, (Adult)	348,972.75			318,550.85	25,924.00	4,497.90
NJDOL - WIA, (Youth)	37,038.71			37,038.71		-
NJDOL - WIA, (Dislocated Worker)	364,268.37			228,402.35	30,558.00	95,308.02
NJLWD - WIB PY 07	819,676.08			774,347.48	42,930.00	2,398.60
NJDOL - WFNJ, PY 2007	2,258,707.41	30,000.00		30,000.00	80,747.00	3,865.99
NJDOL - WFNJ, BRAC, SFY 06 (PY 07)	144,885.31			144,885.31		-
NJLB - Soybean Research Project, 2006	203,164.00			203,164.00		-
USHUD - Housing Counseling Program, FY07 HC-07-0398-0009	2,550.00			2,550.00		-
USHUD - Dover Twp/MCDSS, Hopwa FY01	66,914.00			66,914.00		-
USHUD - Dover Twp/MCDSS, Hopwa FY03	606.00					-
USHUD/Township of Woodbridge-HOPWA, 2004	9,247.00					606.00
USHUD/Township of Woodbridge-HOPWA, 2005	14,952.81					9,247.00
USHUD/Township of Woodbridge-HOPWA, 2006	35,817.00			(1,587.00)		14,952.81
USHUD/Township of Woodbridge-HOPWA, 2007	99,087.33			69,831.33		37,404.00
USHUD/Township of Woodbridge-HOPWA, 2008	429,941.00			373,457.67		30,156.00
USDOJ/ARMY - Adult Shelter - Fort Monmouth FY 0		471,092.55				58,503.33
USDOJ/QUIP - CAC, 2006-JL-FX-K009	84,849.00	166,000.00				471,092.55
USDOJ/QUIP - SCAAP, FY 07		40,000.00				196,000.00
USDOJ/QUIP - SCAAP, FY 08		387,972.00		31,266.26		40,000.00
USDOJ/QUIP - BVP, FY 2005		349,473.00		397,972.00		33,576.75
USDOJ/QUIP - BVP, FY 2008	4,860.71			349,473.00		-
USDOT/FAA - Monmouth Executive Airport		3,833.73		4,860.71		-
NJDOT - SR 34 & Lloyd Road Project, FY05-08	73,387.67				73,387.67	3,833.73
USDOA - Hope Road Traffic Light	1,925,018.57			48,697.95		1,676,320.62
USDA/FBMOOC - Youth Farmstead, CY-03	27,682.30					27,532.30
UVM - Ratchell Up Blueberry Production, ONE-03-016	9,173.77			3,173.77		-
FBMOOC - Youth Farmstead, FY 2004	2,844.00			2,844.00		-
USDA/NRCS, RCE-EQIP/EAP, Organic Blueberry	4,710.83			4,710.83		-
Friends of MCCAC, Inc. - MCCAC	1,050.00			1,050.00		-
NJLWD-WFNJ, TANF/WV, FY 08	429,664.87			237,687.90		191,076.97
NJLWD - WIA, PY 2008	32,592.00			32,592.00		-
NJDOL - WIA, (Adult)		166,182.00		73,592.16		92,589.82
NJLWD-WIB, WDP, PY08		401,622.00		146,127.79		265,494.21
NJDOL - WIA, (Youth)		55,416.00		29,952.23		25,463.77
NJLWD-WIB, WFNJ, PY 2008		380,927.00		73,244.33		307,682.67
NJLWD - TANF/IGA, WFNJ, SFY 2009		713,086.00		166,283.43		546,802.57
NJLWD - WNL, WLL, SFY 09		30,000.00		2,216.26		27,783.74
		2,562,448.00		536,001.70		2,016,446.30
		189,869.00		77,741.55		112,127.45

COUNTY OF MONMOUTH, NEW JERSEY
FEDERAL AND STATE GRANT FUND

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SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES

Grant Name	Balance January 1, 2008	Budget Appropriations	Grant Match	Expenditures	Refunds, Adjustments/ and Cancellations	Balance Dec. 31, 2008
NUSADC - CFFP, CY 2007	22,008.75			13,642.50	7,014.87	8,466.25
NJDARM-PARIS Grants Program	7,014.87					
NJDARM-PARIS Grants Program	268,178.31			208,630.30		59,548.01
NJDARM-PARIS Grants Program	1,236,903.12			1,011,945.95		224,957.27
NJDARM-PARIS Special Purpose Grant Program	383,412.50			363,412.50		
NJDARM-PARIS Grants Program		1,509,000.00				1,509,000.00
NJOIT/OETS - 911 PSAP Gen Asst, FY 2005	1,450.95			1,450.95		
NJOIT/OETS - 911 Coordinator, FY 2005, 05-CC-13-000	2,547.03			2,412.24		134.79
NJOIT/OETS - 9-1-1 PSAP General Assistance, FY 2006	265,666.97			100,624.49		165,062.48
NJOIT/OETS - 911 Coordinator, FY 2007, 07-CC-13-000		25,000.00		14,319.15		10,680.85
NJOIT/OETS - 9-1-1 PSAP General Assistance, FY 2007	345,500.00			241,767.16		103,732.84
NJOIT/OETS - 9-1-1 PSAP General Assistance, FY 2008		360,000.00				360,000.00
NUHT - Seabrook Wilson house, 2002-2093	516,326.35			92,006.32		424,320.03
PORT AUTH NY & NJ Compt. Ck	66,016.62			6,045.76		60,015.62
NUSS - Soybean Research Project, 2004	6,045.76					
Earle-MCMEC, ISA, FY 2003	10,600.00					
Earle-MCMEC, FY 2007, #N62472-05-M-1729	12,800.00			12,800.00		10,500.00
Earle-MCMEC, ISA, FY 2008		13,300.00				13,300.00
Earle-MCMEC, FY 2008, #N40085-08-M-7834		3,449.44				3,449.44
Sandy Hook - MCMEC, ISA, FY 2008		125,400.00				125,400.00
Rutgers - MEMEC, Asian Tiger Mosquito Control, 2008		253,660.00				253,660.00
County Clerk - ISA, DSMS, E-Recording	411,361.00			307,642.00		103,719.00
NCA - Leadership Conference Tuition Grant, CY 2007	400.53			400.00		0.53
Slater Equillas-Off-Tract Road Days - State Aid Hwy. Proj.	3,407.27			(9,807.69)		(6,399.42)
JCP&L - Storm Settlement, MCOEM03	234.10					234.10
Donations - Monmouth County Sheriff's K-9 Unit	2,720.08			171.00		2,549.08
NJNG - Project Lifesaver for Autism	19.25					19.25
NJNG (Donations) - Triad Project	8,150.00					8,150.00
USDOCC/MMRP - Sane/Gart		2,830.00		6,514.05		(3,684.05)
MCI - Monmouth 4-H Cares, FY 08	780.50	1,000.00		780.50		300.00
MCI - Monmouth 4-H Cares, FY 09	23,876.00			15,480.31		8,395.69
		8,180.58		782.00		7,428.58
	\$ 44,108,797.78	\$ 29,145,666.82	\$ 333,622.00	\$ 28,889,345.11	\$ 803,584.61	\$ 43,993,148.86
	A	Below	A-3	A-13	Below	A

Ref.

Grant Appropriations A-3 \$ 28,336,523.82
Grant Match 803,145.00

Above \$ 29,145,668.82

A-14 \$ 788,718.89
A-13 4,878.72
\$ 803,594.61

Reference

COUNTY OF MONMOUTH
FEDERAL AND STATE GRANT FUND

UNAPPROPRIATED GRANT RESERVES

<u>Grant Program</u>	<u>Balance</u> <u>Dec. 31, 2007</u>	<u>Transferred to</u> <u>Budget</u>	<u>Received</u>	<u>Balance</u> <u>Dec. 31, 2008</u>
APG/OOA Project Income	\$ 128,480.00	\$ 128,480.00	\$	\$
Work First NJ Project Income	3,778.00	3,778.00		
Brokered Employment Transp. CY 07	21,517.30	21,517.30		
Recycling Program - Project Income	6,530.00	6,530.00		
WIA (Admin.)	21,696.98	21,696.98		
Clerk-ISA,DSMS	71,666.00	71,666.00		
USDOJ/OJP - SCAAP	397,972.00	397,972.00		
NJDLP/DCJ - BARF	62,649.53	62,649.53		
Donations - NUNG/FEC	1,320.00	1,320.00		
APG/OOA Project Income			101,825.00	101,825.00
Work First NJ Project Income			2,111.00	2,111.00
Recycling Program - Project Income			11,570.00	11,570.00
WIA (Admin.)			13,118.50	13,118.50
State of NJ - Stigma			4,875.00	4,875.00
Donations - Sons of Norway K-9			100.00	100.00
Donations - Sirius Chapter 123 K-9			25.00	25.00
	<u>\$ 715,609.81</u>	<u>\$ 715,609.81</u>	<u>\$ 133,624.50</u>	<u>\$ 133,624.50</u>

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A-13

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COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND

SCHEDULE OF CASH AND CASH EQUIVALENTS

	<u>Reference</u>		
Balance, December 31, 2007	B		\$ 122,855,234.24
Increased By:			
HUD Relocation Assistance Programs	B-2	19,834,979.23	
HUD Community Development Block Grants	B-3	3,428,212.72	
HUD Home Investment Grants	B-4	2,022,919.27	
HUD Shelter Plus Care Grants Receivable	B-5	408,198.00	
HUD Homeward Bound Grants Receivable	B-6	154,911.00	
HUD Emergency Shelter Grants Receivable	B-7	252,669.66	
Taxes Receivable	B-8	36,278,059.00	
Reserve for:			
HUD Relocation Assistance Programs	B-9	673,431.75	
Community Development Block Grants	B-10	38,860.29	
HUD Home Investment Grants	B-11	146,666.12	
HUD Shelter Plus Care	B-12	41,415.00	
HUD Homeward Bound Grants	B-13	6,103.00	
Temporary Assistance To Needy Families	B-14	4,107,280.12	
Other Trust Fund Reserves	B-15	80,156,433.22	
Retiree Benefits	B-16	577,565.70	
			<u>148,127,704.08</u>
			270,982,938.32
Decreased By:			
Reserve for:			
HUD Relocation Assistance Programs	B-8	22,221,661.25	
Community Development Block Grants	B-10	3,982,832.78	
HUD Home Investment Grants	B-11	2,119,676.62	
HUD Shelter Plus Care	B-12	525,940.00	
HUD Homeward Bound Grants	B-13	166,716.00	
Temporary Assistance To Needy Families	B-14	4,419,351.63	
Other Trust Fund Reserves	B-15	113,622,745.50	
Retiree Benefits	B-16	575,415.59	
			<u>147,634,339.37</u>
Balance, December 31, 2008	B		<u>\$ 123,348,598.95</u>
Analysis of Balance:			
Cash and Cash Equivalents			\$ 18,643,951.90
Capital One Investments			65,704,647.05
Bayonne Tax Anticipation Notes			39,000,000.00
			<u>\$ 123,348,598.95</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND

SCHEDULE OF ACCOUNTS RECEIVABLE
HUD RELOCATION ASSISTANCE PROGRAMS

	<u>Reference</u>	
Balance, December 31, 2007	B	\$ 7,196,847.05
Increased By:		
Receivables	B-9	<u>14,851,436.00</u>
		22,048,283.05
Decreased By:		
Receipts	B-1	<u>19,834,979.23</u>
Balance, December 31, 2008	B	<u>\$ 2,213,303.82</u>

SCHEDULE OF ACCOUNTS RECEIVABLE
COMMUNITY DEVELOPMENT BLOCK GRANTS

	<u>Reference</u>	
Balance, December 31, 2007	B	\$ 4,803,489.13
Increased By:		
Community Development Block Grant	B-10	<u>3,202,812.00</u>
		8,006,301.13
Decreased By:		
Receipts	B-1	<u>3,428,212.72</u>
Balance, December 31, 2008	B	<u>\$ 4,578,088.41</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND

SCHEDULE OF HUD HOME INVESTMENT GRANT RECEIVABLES

	<u>Reference</u>	
Balance, December 31, 2007	B	\$ 4,524,891.18
Increased By:		
Home Investment Grants	B-11	<u>2,056,135.00</u>
		6,581,026.18
Decreased By:		
Receipts	B-1	<u>2,022,919.27</u>
Balance, December 31, 2008	B	<u>\$ 4,558,106.91</u>

SCHEDULE OF HUD SHELTER PLUS CARE GRANT RECEIVABLES

	<u>Reference</u>	
Balance, December 31, 2007	B	\$ 1,336,657.00
Increased By:		
USHUD Shelter Plus Care Grants	B-12	<u>657,324.00</u>
		1,993,981.00
Decreased By:		
Receipts	B-1	<u>408,198.00</u>
Balance, December 31, 2008	B	<u>\$ 1,585,783.00</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND

SCHEDULE OF HUD HOMEWARD BOUND GRANT RECEIVABLES

	<u>Reference</u>	
Balance, December 31, 2007	B	\$ 119,765.00
Increased By:		
HUD Homeward Bound Grants	B-13	<u>765,000.00</u>
		884,765.00
Decreased By:		
Receipts	B-1	<u>154,911.00</u>
Balance, December 31, 2008	B	<u>\$ 729,854.00</u>

SCHEDULE OF HUD EMERGENCY SHELTER GRANT RECEIVABLES

	<u>Reference</u>	
Balance, December 31, 2007	B	\$ 99,249.26
Increased By:		
Accounts Receivable	B-15	<u>266,552.00</u>
		365,801.26
Decreased By:		
Receipts	B-1	<u>252,669.66</u>
Balance, December 31, 2008	B	<u>\$ 113,131.60</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND

SCHEDULE OF TAXES RECEIVABLE FOR LIBRARY, HEALTH AND OPEN SPACE FUNDS

	<u>Reference</u>	<u>Total</u>	<u>Library Fund</u>	<u>Health Fund</u>	<u>Open Space Fund</u>
Balance, December 31, 2007	B	\$ 274,306.03	\$ 108,621.26	\$ 13,308.99	\$ 152,375.78
Increased By:					
2008 Tax Levy		36,003,752.97	12,043,433.00	1,929,595.00	22,030,724.97
Levy for Added and Omitted Taxes		<u>256,216.43</u>	<u>97,061.08</u>	<u>12,478.46</u>	<u>146,676.89</u>
	B-8	<u>36,259,969.40</u>	<u>12,140,494.08</u>	<u>1,942,073.46</u>	<u>22,177,401.86</u>
		<u>36,534,275.43</u>	<u>12,249,115.34</u>	<u>1,955,382.45</u>	<u>22,329,777.64</u>
Decreased By:					
2008 Tax Levy		36,003,752.97	12,043,433.00	1,929,595.00	22,030,724.97
Levy for Added and Omitted Taxes		<u>274,306.03</u>	<u>108,621.26</u>	<u>13,308.99</u>	<u>152,375.78</u>
Prior Year Received in 2007	B-1, B-15	<u>36,278,059.00</u>	<u>12,152,054.26</u>	<u>1,942,903.99</u>	<u>22,183,100.75</u>
Balance, December 31, 2008	B	<u>256,216.43</u>	<u>97,061.08</u>	<u>12,478.46</u>	<u>146,676.89</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND

SCHEDULE OF RESERVE FOR HUD R.A.P. GRANTS

	<u>Reference</u>	<u>Total</u>	<u>Appropriations</u>	<u>Funds Escrow</u>
Balance, December 31, 2007	B	<u>\$ 12,754,559.23</u>	<u>\$ 12,292,754.24</u>	<u>\$ 461,804.99</u>
Increased By:				
Receipts	B-1	673,431.75	526,672.50	146,759.25
Receivables and Spending Reserves	B-2	<u>14,851,436.00</u>	<u>14,851,436.00</u>	<u>-</u>
		<u>15,524,867.75</u>	<u>15,378,108.50</u>	<u>146,759.25</u>
		28,279,426.98	27,670,862.74	608,564.24
Decreased By:				
Disbursements	B-1	<u>22,221,661.25</u>	<u>22,174,933.53</u>	<u>46,727.72</u>
Balance, December 31, 2008	B	<u>\$ 6,057,765.73</u>	<u>\$ 5,495,929.21</u>	<u>\$ 561,836.52</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND

SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS AUTHORIZATION RESERVES

<u>Year</u>	<u>Balance, December 31, 2007</u>	<u>Transferred Allocation</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance, December 31, 2008</u>
Twenty-Fourth Year - 1998	\$ 5,413.40	\$ -	\$ 15,194.65	\$ -	\$ 20,608.05
Twenty-Eighth Year - 2002	10,975.00	-	-	10,975.00	-
Twenty-Ninth Year - 2003	13,414.43	(37.97)	1,507.61	11,314.00	3,570.07
Thirtieth Year - 2004	335,035.84	-	-	302,767.84	32,268.00
Thirty-First Year - 2005	427,444.45	(5,500.00)	2,335.00	137,140.02	287,139.43
Thirty-Second Year - 2006	1,859,875.96	(182,031.50)	-	1,344,994.15	332,850.31
Thirty-Third Year - 2007	3,114,694.61	(139,703.13)	2,345.03	1,606,152.98	1,371,183.53
Thirty-Fourth Year - 2008	-	3,530,084.60	17,478.00	569,488.79	2,978,073.81
	<u>\$ 5,766,853.69</u>	<u>\$ 3,202,812.00</u>	<u>\$ 38,860.29</u>	<u>\$ 3,982,832.78</u>	<u>\$ 5,025,693.20</u>
<u>Reference</u>	<u>B</u>	<u>B-3</u>	<u>B-1</u>	<u>B-1</u>	<u>B</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND

SCHEDULE OF HUD - HOME INVESTMENT GRANTS RESERVE

	<u>Reference</u>		
Balance, December 31, 2007	B		\$ 4,932,810.36
Increased By:			
Receipts (Reimbursements)	B-1	146,666.12	
Accounts Receivable	B-4	<u>2,056,135.00</u>	
			<u>2,202,801.12</u>
			7,135,611.48
Decreased By:			
Disbursements	B-1		<u>2,119,676.62</u>
Balance, December 31, 2008	B		<u><u>\$ 5,015,934.86</u></u>

SCHEDULE OF HUD SHELTER PLUS CARE RESERVE

	<u>Reference</u>		
Balance, December 31, 2007	B		\$ 1,375,774.00
Increased By:			
Refund	B-1	41,415.00	
Accounts Receivable	B-5	<u>657,324.00</u>	
			<u>698,739.00</u>
			2,074,513.00
Decreased By:			
Disbursements	B-1		<u>525,940.00</u>
Balance, December 31, 2008	B		<u><u>\$ 1,548,573.00</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND

SCHEDULE OF HUD HOMEWARD BOUND GRANT RESERVE

	<u>Reference</u>		
Balance, December 31, 2007	B		\$ 120,242.00
Increased By:			
Receipts	B-1	\$ 6,103.00	
Accounts Receivable	B-6	<u>765,000.00</u>	
			<u>771,103.00</u>
			891,345.00
Decreased By:			
Disbursements	B-1		<u>166,716.00</u>
Balance, December 31, 2008	B		<u>\$ 724,629.00</u>

SCHEDULE OF TEMPORARY ASSISTANCE TO NEEDY FAMILIES

	<u>Reference</u>		
Balance, December 31, 2007	B		\$ 778,080.66
Increased By:			
Receipts	B-1		<u>4,107,280.12</u>
			4,885,360.78
Decreased By:			
Disbursements	B-1		<u>4,419,351.63</u>
Balance, December 31, 2008	B		<u>\$ 466,009.15</u>

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND

SCHEDULE OF OTHER TRUST FUND RESERVES

Description	Balance, December 31, 2007	Receipts/ Transfers	Disbursements	Balance, December 31, 2008
	\$	\$	\$	\$
MC AVA Payroll	16,158.68	113,625.00	103,628.68	26,155.00
Mount Laurel Rehabilitation PR	5,029.62	-	5,029.62	-
County Clerk - Dedication Recording Fees	793,889.55	553,294.00	94,987.23	1,262,196.32
Surrogate Office - Dedicated Revenue	127,789.64	32,128.00	1,935.00	157,982.64
Tax Board Dedicated Revenue	277,492.50	92,000.00	31,686.86	337,806.64
Weights and Measures Dedicated Revenue	1,321,513.10	77,116.00	21,476.19	1,377,152.91
Federal Forfeiture Sharing Fund	123,381.85	99,035.77	-	222,427.62
MCPO Lost, Found and Abandoned Property	20,242.74	1,129.36	-	21,372.10
MCPO Asset Management Account (AMA)	142,673.91	74,568.42	39,607.18	177,635.15
MCPO Law Enforcement Trust Account	578,958.35	172,582.79	187,777.93	563,763.21
MCPO Seized Asset Trust Account (SATA)	4,169,447.60	822,929.84	627,348.01	4,365,029.43
MCPO Law Enforcement Trust Fund	37,307.86	4,119.42	7,328.99	34,098.29
PLETF - 10% Fund	18,776.23	38,434.12	35,745.73	21,464.62
Allenwood Hospital - Special Account	5,000.00	-	-	5,000.00
Fifth Wednesday Squires Club	14,438.18	6,525.00	5,622.00	15,341.18
Economic Development Seminar	2,415.00	-	-	2,415.00
Employee Funded Holiday Party	1,396.42	-	-	1,396.42
MC AVA	75,899.90	73,131.16	101,321.71	47,709.35
Snow Removal - Dedication by Rider	600,000.00	-	-	600,000.00
MC Mosquito Extermination Crime Realty	56,672.00	-	-	56,672.00
MC Tuberculosis Control Board	97,058.73	-	-	97,058.73
Motor Vehicle Fines for Roads and Bridges	15,680,114.73	32,946.13	5,417.10	124,587.76
NJ Department of Education - CETA	104.28	5,558,488.47	8,875,059.53	12,363,543.67
Recreation Commission Donations Reserve Account	105,299.48	-	-	104.28
WIB JTPA Scholarship Fund	4,827.53	8,002.47	11,234.58	102,067.37
Woman of Achievement	1,976.13	16,275.00	16,145.96	4,956.57
Contribution To Iran Hostage Memorial	440.00	-	-	1,976.13
Drug Services Memory of Sherrilyn Goddard	118.07	-	-	440.00
Invasion of Normandy Video Tape	1,544.84	-	-	118.07
Sheriff Escrow-Off Duty O/T PR	-	3,920.00	3,920.00	1,544.84
				-

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND

SCHEDULE OF OTHER TRUST FUND RESERVES

Description	Balance, December 31, 2007	Receipts/ Transfers	Disbursements	Balance, December 31, 2008
Special School Funds Helping Teachers	32.96	-	-	32.96
Bank Service Charges	3,341.27	-	-	3,341.27
Pension Fund Reserve	263,434.78	31,650.82	31,650.82	-
MCDSS Disability Account	126.32	75,000.00	65,557.56	272,877.22
Insurance NJ UIB Compensation	495,325.31	-	-	126.32
Insurance NJ UIB Compensation AVA	177.21	548,887.18	534,405.28	509,807.21
NJDOL - NJ EWDVAHCRA of 1992	27,788.74	748.54	754.93	170.82
Self Funded Health Benefits Reinsured	3,672,186.02	125,045.24	124,536.34	28,277.64
Mount Laurel Rehabilitation - Eatontown	114,125.00	8,103,793.99	11,178,889.45	597,090.56
MCIA Rental Payments	-	-	18,760.00	95,375.00
Open Space Preservation Acquisition	13,038,685.33	4,451,676.69	4,451,676.69	-
Open Space Preservation Development	8,039,341.28	10,837,200.74	2,818,056.94	21,057,829.13
Contractor Cash Deposits Highway Department	8,372.25	2,388,914.89	3,118,545.81	7,309,610.36
Contractor Deposits Highway Department	129,945.63	6,639.25	5,397.25	9,614.25
MCPC - Utility Right-of-Way Rental	89,441.21	75,952.50	87,270.00	118,628.13
Planning Board Performance Bond Deposits	4,987,281.46	13,436.80	-	102,678.01
Planning Board Performance Bond Refundable	1,353,218.43	64,632.76	1,437,243.38	3,614,970.84
Mount Laurel Rehabilitation - Manalapan	268,461.50	175,632.88	196,454.99	1,332,396.32
Mount Laurel Rehabilitation - Belmar	84,437.00	-	36,785.00	231,676.50
Mount Laurel Rehabilitation - Long Branch	5,812.73	20,295.00	-	104,732.00
Mount Laurel Rehabilitation - Manasquan	75,165.00	-	-	5,812.73
Mount Laurel Rehabilitation - Spring Lake	186,376.00	-	71,403.00	3,762.00
Mount Laurel Rehabilitation - Wall	498.00	-	15,450.00	170,926.00
Reserve for Repairs	4,500.00	-	-	498.00
Reserve for Auto Self Insurance MCDSS	171,999.68	-	-	4,500.00
Reserve for Liability Self Insurance MCDSS	190,000.00	-	845.14	171,154.54
Self Insurance Retention Variable Liability Coverage	7,137,858.56	-	-	190,000.00
Development Agreement American Home and Community	15,000.00	-	490,024.16	6,647,834.40
Development Agreement Heritage Village, Freehold Twp.	61,000.00	-	-	15,000.00
Development Agreement Hovnanian Country Village	8,861.50	-	61,000.00	-
Development Agreement Hovnanian College Park	39,376.00	-	-	8,861.50
Development Agreement Old Mill Estates	4,237.00	-	-	39,376.00
				4,237.00

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND

SCHEDULE OF OTHER TRUST FUND RESERVES

Description	Balance, December 31, 2007	Receipts/ Transfers	Disbursements	Balance, December 31, 2008
Development Agreement Rolling Meadows	20,000.00	-	-	20,000.00
Development Agreement VJ Russo Shrewsbury Chase	6,206.00	-	-	6,206.00
Development Agreement Marlboro Plaza	90.00	-	-	90.00
Development Agreement Freehold Marketplace	1,791,773.00	-	-	1,791,773.00
Accumulated Absence TR-PR CNTY	371,331.68	675,000.00	417,013.69	629,317.99
Accumulated Absence TR-PR DDS	104,484.58	175,000.00	137,780.42	141,704.16
Sheriff's Office Dedicated Revenue	60,028.23	25,356.00	44,332.26	44,332.26
MCCC/GLT Gifts	587.69	1,712.22	41,051.97	2,289.91
MCCC/JLM Gifts	2,551.21	345.00	-	2,896.21
Maintenance Recovery Development Disability Reserve for Escrow	1,247,321.81	197,799.79	-	1,445,121.50
M.C. Dependent Care Assistance Plan	1,454,548.09	40,618,326.47	40,420,383.63	1,652,489.93
Reserve for Trust A/C Control M.C.D.S.S.	11,538.51	88,503.03	97,780.04	2,261.50
County Library Fund	182,514.68	4,207,427.92	4,156,879.10	243,063.20
County Park System: Resale of Merchandise	22,602,552.06	13,319,942.93	11,697,770.45	24,224,724.54
County Health Fund	9,631,584.26	7,197,049.97	7,171,566.33	9,657,067.90
HUD, Emergency Shelter, S-00-UC-34-0018	2,434,165.64	5,433,338.24	5,592,089.75	2,275,414.13
Cooperative Municipal Projects	111,625.31	138,276.00	148,378.04	96,523.27
WIB Alumni Awards Fund	8,041,686.00	2,000,000.00	1,878,298.00	8,163,388.00
Res. A. Parker TB Trust Fund	3,600.00	5,025.00	8,425.00	200.00
Flexible Spending - IAA, FY 06/07	54,877.16	-	15,705.65	39,171.51
Flexible Spending - IAA, FY 07/08	12,843.39	-	3,370.59	9,572.80
Flexible Spending - IAA, FY 08/09	42,582.24	127,065.50	154,642.53	15,005.21
Farmland Preservation - Acq.	-	136,342.00	113,765.05	24,576.95
MCDSS - WFNJ/GA	2,200,000.00	1,663,127.45	683,127.45	3,200,000.00
		5,984,649.77	5,984,649.77	
	<u>\$ 115,154,954.83</u>	<u>\$ 116,701,044.22</u>	<u>\$ 113,622,745.50</u>	<u>\$ 118,233,253.35</u>
	B		B-1	B
Receipts				
HUD Emergency Shelter Grant Receivable		\$ 80,156,433.22		
Taxes Receivable		266,552.00		
		<u>35,278,059.00</u>		
		<u>\$ 116,701,044.22</u>		

COUNTY OF MONMOUTH, NEW JERSEY
TRUST FUND

SCHEDULE OF RESERVE FOR RETIREES HEALTH BENEFITS

	<u>Reference</u>	
Balance, December 31, 2007	B	\$ 34,241.57
Increased By:		
Receipts	B-1	<u>577,565.70</u> 611,807.27
Decreased By:		
Disbursements	B-1	<u>575,415.59</u>
Balance, December 31, 2008	B	<u><u>\$ 36,391.68</u></u>

SCHEDULE OF DUE FROM COUNTY CLERK

	<u>Reference</u>	
Balance, December 31, 2007	B	\$ 20,562.00
Decreased By:		
Received From County Clerk	B-15	<u>20,562.00</u>
Balance, December 31, 2008	B	<u><u>\$ -</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

STATEMENT OF CASH AND CASH EQUIVALENTS

	<u>Reference</u>		
Balance, December 31, 2007	C		\$ 118,078,138.74
Increased by Receipts:			
Child Advocacy Center	C	\$ 750,000.00	
Due Escrow Agent	C	9,219.95	
Capital Improvement Fund	C-15	3,579,495.00	
Due State of New Jersey	C-14	71,484.24	
IPA Note Payable	C-12	390,599.25	
Serial Bonds	C-8	59,180,000.00	
Accounts Receivable State Agencies	C-6	27,588,645.26	
Municipal A/R Excess Ord. 05-03; 07-03	C-1	1,013,443.85	
Premium on Bond Sale	C-1	1,615,945.55	
Municipal Easements Receivable	C-5	<u>10,341,829.35</u>	
			<u>104,540,662.45</u>
			222,618,801.19
Decreased by Disbursements			
Improvement Authorizations	C-13		<u>136,248,327.50</u>
Balance December 31, 2008	C		<u>\$ 86,370,473.69</u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

C-3

ANALYSIS OF CASH AND INVESTMENTS

	Balance, December 31,	
	2008	2007
Fund Balance	\$ 10,782,117.68	\$ 15,279,526.72
Capital Improvement Fund	2,110,261.72	2,092,766.72
Contractors Retainage	73,191.61	73,191.61
Reserve for Script Redemption	1,508.63	1,508.63
Due to Escrow Agent	9,219.95	-
Interest due State of New Jersey	106,362.04	34,877.80
IPA Notes Payable	390,599.25	-
Accounts Receivable:		
Municipal	(2,429,662.44)	(6,927,337.90)
State Agencies	(11,779,935.74)	(21,466,129.31)
<u>Ordinances</u>		
89-01 Various Capital Improvements and Land Acquisitions	956,485.76	956,485.76
91-01 Various Capital Improvements	-	1,000,768.13
94-01 Various Capital Improvements	136,148.31	235,057.45
96-02 Various Capital Improvements	4,628.00	181,453.98
97-03 Various Capital Improvements	581,318.11	957,026.73
98-01 Various Capital Improvements	3,611,193.87	3,967,780.74
98-101 Various Capital Improvements- Buildings and Grounds	16,030.76	39,182.90
99-01 Various Capital Improvements	1,569,973.98	1,128,159.65
99-101 Various Capital Improvements- Buildings and Grounds	-	557,353.02
00-01 Various Capital Improvements	330,954.66	244,130.62
01-01 Various Capital Improvements	226,477.62	1,385,800.55
01-101 Various Capital Improvements- Buildings and Grounds	-	640.48
02-02 Various Capital Improvements	2,651,591.90	5,121,367.03
02-101 Various Capital Improvements	219,744.86	468,559.21
03-01 Various Capital Improvements	1,298,176.65	8,265,427.24
04-01 Various Capital Improvements (Includes 05-02, BCC)	7,823,860.37	8,405,138.36
05-03 Various Capital Improvements	6,272,557.29	8,296,592.24
05-04 Various Capital Improvements	-	4,042,238.21
05-101 Various Capital Improvements- Buildings and Grounds	1,787,421.55	2,149,673.20
06-01 Improv/Constr/Renov - Brookdale Community College	-	927,930.42
06-02 Various Capital Improvements	4,556,727.79	11,070,575.43
06-03 Various Capital Improvements	1,453,511.82	2,127,060.98
07-01 Reconstruction of Thompson Park - Visitors Center	3,547,416.65	8,918,512.11
07-03 Various Capital Improvements	4,564,106.81	33,176,817.98
07-04 Acquisitions of Lands - Open Space	5,639,473.40	9,541,002.05
07-06 Acquisition of Real Property- Freehold Township	13,196,560.00	13,200,000.00
07-07 Various Capital Improvements	2,334,027.75	2,625,000.00
08-02 Various Capital Improvements	6,908,481.65	-
08-03 Various Capital Improvements	17,419,941.43	-
	<u>\$ 86,370,473.69</u>	<u>\$ 118,078,138.74</u>

Reference

C-2

C-2

See accompanying notes

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

STATEMENT OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

	<u>Reference</u>		
Balance, December 31, 2007	C		\$ 335,190,147.09
Increased by:			
Bonds Issued	C-16	\$ 59,180,000.00	
IPA Note Proceeds	C-13	390,599.25	
			<u>59,570,599.25</u>
			394,760,746.34
Decreased by:			
Serial Bonds Paid	C-8	29,435,000.00	
Public Schools Facilities Loan Program	C-10	253,366.87	
Green Acres Trust Loan - Other Programs	C-11	1,237,772.39	
Serial Bonds Defeased	C-8	29,190,000.00	
			<u>60,116,139.26</u>
Balance, December 31, 2008	C		<u>\$ 334,644,607.08</u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

SCHEDULE OF MUNICIPAL EASEMENTS RECEIVABLE

	<u>Reference</u>	
Balance, December 31, 2007	C	\$ 6,927,337.90
Increased by:		
Ordinance	C-13	6,250,000.00
		<u>13,177,337.90</u>
Decreased by:		
Cancellations	C-13	\$ 405,846.11
Cash Receipts	C-2	<u>10,341,829.35</u>
		<u>10,747,675.46</u>
Balance, December 31, 2008	C	<u><u>\$ 2,429,662.44</u></u>
 <u>Analysis of Balance</u>		
04-01		\$ 19,462.60
05-03		231,315.12
08-03		2,178,884.72
		<u><u>\$ 2,429,662.44</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

SCHEDULE OF ACCOUNTS RECEIVABLE - STATE AGENCIES

Reference	Total	AGRICULTURAL COMMISSION					NJ Educational Facility 02-02	NJ Dept of Children and Families 07-03
		04-01	05-03	06-02	07-03	08-03		
Balance, December 31, 2007	\$ 18,975,746.13	\$ 402,438.26	\$ 1,587,667.88	\$ 2,120,631.05	\$ 14,151,090.24	\$ -	\$83,918.70	\$ 50,000.00
Increased by:								
2008 Ordinance	20,500,000.00					20,500,000.00		
	38,875,746.13	402,438.26	1,587,667.88	2,120,631.05	14,151,090.24	20,500,000.00	83,918.70	50,000.00
Decreased by:								
Receipts	27,588,645.26	-	700,236.18	602,230.00	14,151,090.24	12,085,038.84	-	50,000.00
Cancellations	1,847,548.31	329,197.26	-	1,518,351.05	-	-	-	-
	9,439,552.56	73,241.00	867,431.70	-	-	8,414,961.16	\$83,918.70	\$ -
Balance, December 31, 2008								

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

C-7

STATEMENT OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

	Balance Dec. 31, 2007	2008 Authorizations	Transferred to Deferred Charges to Future Taxation Funded	Cancelled	Balance Dec. 31, 2008
98-01 Various Capital Improvements	\$ 3,814,000.00	\$ -	\$ -	-	3,814,000.00
99-01 Various Capital Improvements	4,232,000.00	-	1,300,000.00	-	2,932,000.00
00-01 Various Capital Improvements	599,000.00	-	450,000.00	-	249,000.00
02-02 Various Capital Improvements	1,474,000.00	-	-	4,000.00	1,470,000.00
03-01 Various Capital Improvements	10,785,000.00	-	-	2,476,000.00	7,599,000.00
04-01 Various Capital Improvements (Includes 05-02, BCC)	11,421,000.00	-	710,000.00	-	7,258,000.00
05-03 Various Capital Improvements	11,200,000.00	-	4,163,000.00	-	9,919,000.00
06-02 Various Capital Improvements	11,960,000.00	-	1,281,000.00	-	8,793,000.00
07-03 Various Capital Improvements	89,075,000.00	-	2,096,000.00	1,071,000.00	23,676,000.00
07-05 Refunding Bond Ordinance	31,000,000.00	-	8,760,000.00	649,000.00	-
08-03 Various Capital Improvements	-	71,055,000.00	29,180,000.00	1,820,000.00	59,805,000.00
08-IPA Acquisition of Lands - RCFF	-	755,000.00	11,250,000.00	-	364,400.75
			390,599.25	-	
	<u>\$119,660,000.00</u>	<u>\$ 71,810,000.00</u>	<u>\$ 59,670,599.25</u>	<u>\$ 6,020,000.00</u>	<u>\$ 125,878,400.75</u>
Reference	C	C-13	C-4	C-15	C

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

C-8

STATEMENT OF GENERAL SERIAL BONDS

Purpose	Date	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2008	Interest Rate	Balance Dec. 31, 2007	Increased	Decrease	Balance Dec. 31, 2008
			Date		Amount			
General Improvements	7/1/1999	\$ 33,000,000.00	*	4.5	\$ 12,760,000.00	\$ -	\$ 8,500,000.00	\$ 4,260,000.00
General Improvements	7/15/1999	27,000,000.00	*	4.8	13,720,000.00	-	7,840,000.00	5,880,000.00
General Improvements	7/15/2000	30,000,000.00	*	5.0	17,000,000.00	-	12,750,000.00	4,250,000.00
General Improvements	7/15/2001	30,000,000.00	*	Var.	18,945,000.00	-	8,420,000.00	10,625,000.00
General Improvements	7/15/2002	40,000,000.00	*	Var.	30,000,000.00	-	2,000,000.00	28,000,000.00
General Improvements	3/1/2003	40,000,000.00	*	Var.	30,705,000.00	-	2,790,000.00	27,915,000.00
Refunding Bonds	7/15/2003	17,120,000.00	*	2.625	3,580,000.00	-	3,580,000.00	-
General Improvements	4/27/2004	25,000,000.00	*	Var.	18,235,000.00	-	1,410,000.00	16,825,000.00
Refunding Bonds	4/27/2004	27,615,000.00	*	Var.	22,930,000.00	-	4,785,000.00	18,145,000.00
General Improvements	4/19/2005	27,035,000.00	*	Var.	23,255,000.00	-	2,000,000.00	21,255,000.00
Open Space	6/29/2005	30,000,000.00	*	Var.	26,850,000.00	-	1,555,000.00	25,195,000.00
General Improvements	6/6/2006	40,000,000.00	*	Var.	38,485,000.00	-	1,515,000.00	36,970,000.00
General Improvements	9/12/2007	50,000,000.00	*	Var.	50,000,000.00	-	430,000.00	49,570,000.00
Open Space	9/12/2007	20,000,000.00	*	Var.	20,000,000.00	-	950,000.00	19,050,000.00
Refunding Bonds	3/6/2008	29,180,000.00	*	Var.	-	29,180,000.00	-	29,180,000.00
General Improvements	9/23/2008	30,000,000.00	*	Var.	-	30,000,000.00	-	30,000,000.00
					\$ 526,435,000.00	\$ 59,180,000.00	\$ 58,625,000.00	\$ 327,050,000.00

* Amortization Schedule on file in the Finance Office

Reference
Bonds Paid
Bonds Released

C
C-4
C-4

C-2

O

\$ 29,435,000.00
29,190,000.00
\$ 69,625,000.00

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

C-9

SCHEDULE OF COUNTY COLLEGE SERIAL BONDS

Date	Original Issue Amount	Maturities of Bonds Outstanding December 31, 2008		Interest Rate	Balance Dec. 31, 2007	Increased	Decrease	Balance Dec. 31, 2008
		Date	Amount					
7/15/1999	\$ 7,200,000.00	7/15/2009	\$ 720,000.00	4.80%	\$ 1,440,000.00	\$ -	\$ 720,000.00	\$ 720,000.00
7/15/2001	6,010,000.00	7/15/09-10 7/15/2011	600,000.00 610,000.00	4.00-4.10 4.20	2,410,000.00	-	600,000.00	1,810,000.00
7/15/2002	4,515,000.00	7/15/09-11 7/15/2012	450,000.00 465,000.00	3.25-4.00 4.00	2,265,000.00	-	450,000.00	1,815,000.00
4/19/2005	4,530,000.00	1/15/09-11 1/15/12-15	455,000.00 450,000.00	3.00-3.75 4.00-5.00	3,620,000.00	-	455,000.00	3,165,000.00
9/12/2007	4,470,000.00	9/15/09-10 9/15/11-12 9/15/2013 9/15/14-17	445,000.00 445,000.00 445,000.00 450,000.00	4.00 4.25 4.50 5.00	4,470,000.00	-	445,000.00	4,025,000.00
					<u>\$ 14,205,000.00</u>	<u>\$ -</u>	<u>\$ 2,670,000.00</u>	<u>\$ 11,535,000.00</u>
Reference					C			C

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUNDSCHEDULE OF NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY PUBLIC SCHOOL LOAN
ASSISTANCE PROGRAM

	<u>Reference</u>	
Balance, December 31, 2007	C	\$ 1,611,530.65
Decreased by:		
Budget Appropriation	C-4	<u>253,366.87</u>
Balance, December 31, 2008	C	<u>\$ 1,358,163.78</u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

C-11

SCHEDULE OF GREEN ACRES LOAN PROGRAM

	Reference	Total	Clayton Park 88-05	Bayshore Park 93-02	Valley Stream and Monmouth Scout Camp 92-06
Balance, December 31, 2007	C	\$ 7,083,616.44	\$ 990,133.78	\$ 2,090,062.41	\$ 4,003,420.25
Decreased by:					
Budget Appropriation	C-4	1,237,772.39	172,058.21	363,195.77	702,518.41
Balance, December 31, 2008	C	\$ 5,845,844.05	\$ 818,075.57	\$ 1,726,866.64	\$ 3,300,901.84

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

C-12

SCHEDULE OF IPA NOTE PAYABLE

	<u>Reference</u>	
Balance, December 31, 2007	C	\$ -
Increased by:		
Cash Receipts	C-2	<u>390,599.25</u>
Balance, December 31, 2008	C	<u>\$ 390,599.25</u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Balance December 31, 2007		2008 Authorizations		Extended	Cancelled	Balance December 31, 2008	
		Funded	Unfunded	Funded	Unfunded			Funded	Unfunded
89-01	Various Capital Improvements and Land Acquisitions	\$ 968,485.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 968,485.76	\$ -
91-01	Various Capital Improvements	1,000,768.13	-	-	-	669,553.73	11,214.40	-	-
94-01	Various Capital Improvements	238,097.45	-	-	-	98,503.14	-	-	-
96-02	Various Capital Improvements	181,453.68	-	-	-	178,823.00	0.88	186,148.31	-
97-03	Various Capital Improvements	957,026.73	-	-	-	975,708.62	-	4,828.00	-
98-01	Various Capital Improvements	3,987,780.74	-	-	-	356,686.87	-	681,318.11	-
98-01	Various Capital Improvements- Buildings and Grounds	35,182.90	-	-	-	23,152.14	-	3,811,193.87	3,814,000.00
98-01	Various Capital Improvements- Buildings and Grounds	1,128,159.65	-	-	-	658,185.67	-	16,030.76	-
99-01	Various Capital Improvements	557,353.02	-	-	-	-	557,353.02	1,509,973.95	2,992,000.00
00-01	Various Capital Improvements	244,130.82	-	-	-	363,176.86	-	-	-
01-01	Various Capital Improvements	1,365,180.65	-	-	-	1,135,957.11	-	380,664.69	-
01-101	Various Capital Improvements- Buildings and Grounds	640.46	-	-	-	-	640.46	226,477.82	-
02-02	Various Capital Improvements	5,121,367.03	-	-	-	2,463,775.13	-	-	-
02-101	Various Capital Improvements	468,568.21	-	-	-	248,914.35	4,000.00	2,651,591.90	1,470,000.00
03-01	Various Capital Improvements	8,265,427.24	-	-	-	7,103,826.85	3,043,423.74	1,295,176.65	7,599,000.00
04-01	Various Capital Improvements (includes 05-02, BOC)	8,405,138.86	-	-	-	9,812,781.94	831,456.06	7,833,860.37	7,258,000.00
05-03	Various Capital Improvements	8,236,532.24	-	-	-	3,805,034.95	-	6,272,657.29	9,819,000.00
05-04	Various Capital Improvements	4,042,238.21	-	-	-	4,042,238.21	-	-	-
05-101	Various Capital Improvements- Buildings and Grounds	2,149,673.20	-	-	-	362,251.65	-	1,787,421.55	-
06-01	Improv/Conservancy- Brookdale Community College	927,930.42	-	-	-	827,890.42	-	-	-
06-02	Various Capital Improvements	11,070,576.48	-	-	-	6,740,384.39	2,940,483.25	4,556,727.78	8,793,000.00
06-03	Various Capital Improvements	2,187,090.98	-	-	-	673,543.15	-	1,453,611.82	-
07-01	Reconstruction of Thompson Park - Visitors Center	8,918,512.11	-	-	-	5,371,085.48	-	3,547,416.85	-
07-03	Various Capital Improvements	33,176,817.98	-	-	-	87,207,082.89	804,618.24	4,564,108.81	28,676,000.00
07-04	Acquisition of Lands - Open Space	9,541,002.03	-	-	-	9,901,528.65	-	5,639,473.40	-
07-05	Refunding Bond Ordinance	-	-	-	-	25,180,000.00	1,930,000.00	-	-
07-06	Acquisition of Real Property- Freehold Township	13,200,000.00	-	-	-	3,440.00	-	13,196,560.00	-
07-07	Various Capital Improvements	2,626,000.00	-	-	-	290,972.25	-	2,334,027.75	-
08-02	Various Capital Improvements	-	-	-	8,860,000.00	1,981,618.35	-	6,908,481.65	-
08-03	Various Capital Improvements	-	-	-	101,367,000.00	24,142,036.57	-	17,419,841.43	59,805,000.00
08-03	Acquisition of Lands - RCTP	-	-	-	765,000.00	390,598.23	-	-	394,400.76
08-IPA	Referenced	\$ 128,939,734.47	\$ 119,650,000.00	\$ 111,012,000.00	\$ -	\$ 136,636,926.75	\$ 10,036,595.98	\$ 47,106,610.59	\$ 125,879,400.76
	Capital Fund Balance								
	Capital Improvement Fund			\$ 8,860,000.00					
	Deferred Charges to Future Taxation- Unfunded			3,562,000.00					
	Municipal Easements Receivable			71,810,000.00					
	Due From the State of New Jersey			6,280,000.00					
				20,500,000.00					
				\$ 111,012,000.00					
	Cash Disbursed								
	Reserve for IPA Note Payable					\$ 186,248,327.50			
						380,559.25			
						\$ 186,636,926.75			
	Deferred Charges to Future Taxation - Unfunded						\$ 6,020,000.00		
	Capital Fund Balance						1,762,201.56		
	Cancellation of Easements Receivable						2,233,354.42		
							\$ 10,036,595.98		

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

SCHEDULE OF COUNTY COLLEGE BOND INTEREST PAYABLE DUE THE STATE

	<u>Reference</u>	
Balance, December 31, 2007	C	\$ 34,877.80
Increased by:		
Cash Receipts	C-2	<u>71,484.24</u>
Balance, December 31, 2008	C	<u>\$ 106,362.04</u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

C-15

STATEMENT OF CAPITAL IMPROVEMENT FUND

	<u>Reference</u>	
Balance, December 31, 2007	C	\$ 2,092,766.72
Increased by:		
2008 Budget Appropriation	C-2	3,579,495.00
		<u>5,672,261.72</u>
Decreased by:		
2008 Improvement Authorizations	C-13	<u>3,562,000.00</u>
Balance, December 31, 2008	C	<u>\$ 2,110,261.72</u>

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

C-16

SCHEDULE OF DEBT AUTHORIZED BUT NOT ISSUED

Ordinance Number	Improvement Description	Balance Dec. 31, 2007	2008 Authorizations	Debt Issued 2008	Cancelled	Balance Dec. 31, 2008
98-01	Various Capital Improvements	\$ 3,814,000.00	\$ -	\$ -	\$ -	\$ 3,814,000.00
99-01	Various Capital Improvements	4,232,000.00	-	1,300,000.00	-	2,932,000.00
00-01	Various Capital Improvements	899,000.00	-	450,000.00	-	249,000.00
02-02	Various Capital Improvements	1,474,000.00	-	-	4,000.00	1,470,000.00
03-01	Various Capital Improvements	10,765,000.00	-	710,000.00	2,476,000.00	7,589,000.00
04-01	Various Capital Improvements (Includes 05-02, BCC)	11,421,000.00	-	4,163,000.00	-	7,258,000.00
05-03	Various Capital Improvements	11,200,000.00	-	1,281,000.00	-	9,919,000.00
05-02	Various Capital Improvements	11,990,000.00	-	2,096,000.00	-	8,793,000.00
07-03	Various Capital Improvements	33,075,000.00	-	8,750,000.00	1,071,000.00	23,676,000.00
07-05	Refunding Bond Ordinance	31,000,000.00	-	23,180,000.00	649,000.00	-
08-03	Various Capital Improvements	-	71,055,000.00	11,250,000.00	1,820,000.00	59,805,000.00
08-IPA	Acquisition of Lands - RCFP	-	755,000.00	390,599.25	-	364,400.75
		<u>\$ 119,660,000.00</u>	<u>\$ 71,810,000.00</u>	<u>\$ 59,570,599.25</u>	<u>\$ 6,020,000.00</u>	<u>\$ 125,879,400.75</u>

Reference

C-7

C-7

Ref

Bonds Issued	C-8
Notes Issued	C-12
	\$ 59,180,000.00
	390,599.25
	<u>\$ 59,570,599.25</u>

COUNTY MONMOUTH, NEW JERSEY
GENERAL CAPITAL FUND

C-17

RESERVE FOR IPA NOTE PAYABLE

Reference

Increased by:

Transfer from Improvement Authorization	C-13	390,599.25
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Balance, December 31, 2008

C

<u>390,599.25</u>

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND

SCHEDULE OF CASH - TREASURER

	Reference	Operating	Capital	Grant
Balance, December 31, 2007	D	\$ 70,672,101.17	\$ 5,242,396.48	\$ 852,778.19
Increased By Receipts:				
Landfill Closure Taxes	D-7	1,713,062.24		
Interest on Escrow Revenue	D-9	374,836.07		
Host Community Benefits Tax	D-10	1,348,127.13		
Billings in Excess of Receipts - Haulers	D-16	278,498.12		
Utility Fees	D-3,7	28,888,585.12		
Unanticipated Revenue	D-3,7	3,664,743.37		
Account Receivable - Clean Energy Rebate	D-3,11		885,000.00	
Capital Improvement Fund	D-21		6,000,000.00	
Grant Received	D-24	36,267,852.05		1,129,849.00
		<u>106,939,853.22</u>	<u>6,885,000.00</u>	<u>1,129,849.00</u>
			12,127,396.48	1,982,627.19
Decreased By Disbursements:				
2008 Budget Appropriations	D-4	33,851,136.06		
2007 Appropriation Reserves	D-17	5,945,103.20		
Accounts Payable	D-18	37,626.90		
Landfill Closure Taxes	D-8	1,042,351.34		
Host Community Benefits Tax	D-10	1,423,596.61		
Accrued Interest on Bonds and Notes	D-14	50,491.98		
Repayments	D-16	11,876.77		
Improvement Authorizations	D-20		5,305,283.31	
Grant Expenditures	D-25			785,902.90
		<u>42,362,182.86</u>	<u>5,305,283.31</u>	<u>785,902.90</u>
Balance, December 31, 2008	D	<u>\$ 64,577,770.36</u>	<u>\$ 6,822,113.17</u>	<u>\$ 1,196,724.29</u>

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND

SCHEDULE OF CAPITAL CASH

		Balance December 31, <u>2008</u>	Balance December 31, <u>2007</u>
Fund Balance		\$ 4,399,583.48	\$ 4,399,583.48
Accounts Receivable - NJBPU			(885,000.00)
Ordinance			
<u>Number</u>	<u>Improvement Authorizations</u>		
07-02	Reclamation Center - Landfill Gas to Energy Project	341,607.56	1,727,813.00
08-01	Area V Phase III Landfill Liner	<u>2,080,922.13</u>	
		<u>\$ 6,822,113.17</u>	<u>\$ 5,242,396.48</u>
<u>Reference</u>		D-5	D-5

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND

SCHEDULE OF RECEIVABLE DUE FROM HAULERS FOR UTILITY REVENUES

	<u>Reference</u>	<u>Total</u>	<u>Utility Fees</u>	<u>Solid Waste/ Closure Taxes</u>
Balance, December 31, 2007	D	\$ 713,898.63	\$ 802,612.77	\$ (88,714.14)
Increased By:				
Charges	Reserve	<u>30,591,064.57</u>	<u>29,109,942.43</u>	<u>1,481,122.14</u>
		31,304,963.20	29,912,555.20	1,392,408.00
Decreased By:				
Utility Fees Received	D-3		28,888,585.12	
Closure Taxes Received	D-5	<u>1,713,062.24</u>		<u>1,713,062.24</u>
Balance, December 31, 2008	D	<u>\$ 703,315.84</u>	<u>\$ 1,023,970.08</u>	<u>\$ (320,654.24)</u>

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND

SCHEDULE OF DUE FROM HAULERS FOR SOLID WASTE AND LANDFILL CLOSURE TAXES

	Reference	Total	Solid Waste Recycling Tax \$1.50	Landfill Closure and Contingency Tax \$0.50	Solid Waste Service Tax \$1.10	Recovery Investment Tax \$4.00
Balance, December 31, 2007	D-7	\$ (88,714.14)	\$ 1,436.97	\$ (13,245.23)	\$ (40,581.21)	\$ (3,956.51)
Increased By:						
Payments to State	D-5	1,042,351.34		219,834.94	822,516.40	
Transferred to Escrow	D-8	438,770.80				
		<u>1,481,122.14</u>	<u>-</u>	<u>219,834.94</u>	<u>822,516.40</u>	<u>-</u>
		1,392,408.00	1,436.97	206,589.71	781,935.19	(3,956.51)
Decreased By:						
Taxes Received	D-5	1,713,062.24		220,129.44	1,066,287.68	
Balance, December 31, 2008	D-7	\$ (320,654.24)	\$ 1,436.97	\$ (13,539.73)	\$ (284,352.49)	\$ (3,956.51)
Analysis of Utility Taxes:						
Balance, December 31, 2007		\$ (320,654.24)				
Balance, December 31, 2008		<u>(88,714.14)</u>				
Increase/(Decrease) in Balance	D-1	\$ 231,940.10				

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND

SCHEDULE OF LANDFILL CLOSURE TAX ESCROW

	<u>Reference</u>		
Balance, December 31, 2007	D		\$ 5,914,843.28
Increased By:			
Interest Earned	D-5	\$ 374,836.07	
Transfer from Solid Waste and Landfill Closure Taxes	D-8	<u>438,770.80</u>	
			<u>813,606.87</u>
Balance, December 31, 2008	D		<u>\$ 6,728,450.15</u>

SCHEDULE OF HOST COMMUNITY BENEFIT TAX RECEIVABLE

	<u>Reference</u>		
Balance, December 31, 2007	D		\$ 173,897.77
Increased By:			
Cash Disbursements	D-5	<u>1,423,596.61</u>	
			<u>1,597,494.38</u>
Decreased By:			
Collections	D-5	<u>1,348,127.13</u>	
Balance, December 31, 2008	D		<u>\$ 249,367.25</u>

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND

D-11

SCHEDULE OF ACCOUNTS RECEIVABLE - NJBPU -
CLEAN ENERGY REBATE PROGRAM

	Reference	
Balance, December 31, 2007	D	\$ 885,000.00
Decreased By:		
Cash Receipt	D-5	<u>885,000.00</u>
Balance, December 31, 2008		<u>\$ -</u>

D-12

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
CAPITAL FUND

SCHEDULE OF FIXED CAPITAL

	<u>Reference</u>	
Balance, December 31, 2007 and 2008	D	<u>\$ 106,525,454.04</u>

D-13

SCHEDULE OF FIXED CAPITAL AUTHORIZED BUT NOT COMPLETED

	<u>Reference</u>	
Balance, December 31, 2007	D	\$ 3,450,000.00
Increased by:		
Improvement Authorization 08-01	D-20	<u>6,000,000.00</u>
Balance, December 31, 2008	D	<u>\$ 9,450,000.00</u>

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND

SCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES

	<u>Reference</u>	
Balance, December 31, 2007	D	\$ 363,195.20
Decreased By:		
Cash Disbursements	D-5	<u>50,491.98</u>
Balance, December 31, 2008	D	<u>\$ 312,703.22</u>

SCHEDULE OF RESERVE FOR ENVIRONMENTAL IMPAIRMENT LIABILITY

	<u>Reference</u>	
Balance, December 31, 2008 and 2007	D	<u>\$ 7,000,000.00</u>

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND

SCHEDULE OF HAULERS DEPOSITS ON ACCOUNT

	<u>Reference</u>		
Balance, December 31, 2007	D		\$ 620,542.76
Increased By:			
Cash Receipts	D-5		<u>278,498.12</u>
			899,040.88
Decreased By:			
Repayments	D-5	\$ 11,876.77	
Cancelled	D-3	<u>1,432.75</u>	
			<u>13,309.52</u>
Balance, December 31, 2008	D		<u><u>\$ 885,731.36</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
OPERATING FUND

SCHEDULE OF 2007 APPROPRIATION RESERVES

	Balance December 31, <u>2007</u>	Balance After <u>Transfers</u>	Paid or <u>Charged</u>	Balance <u>Lapsed</u>
Operating:				
Salaries and Wages	\$ 498,838.32	\$ 498,838.32		\$ 498,838.32
Other Expenses	12,158,651.90	12,158,651.90	6,127,989.23	6,030,662.67
Capital Improvements:				
Capital Outlay	<u>545,011.95</u>	<u>545,011.95</u>	<u>16,524.50</u>	<u>528,487.45</u>
	<u>\$ 13,202,502.17</u>	<u>\$ 13,202,502.17</u>	<u>\$ 6,144,513.73</u>	<u>\$ 7,057,988.44</u>
<u>Reference</u>	D	D	Below	D-1
		<u>Ref.</u>		
Cash Disbursed		D-5	\$ 5,945,103.20	
Accounts Payable		D-18	<u>199,410.53</u>	
			<u>\$ 6,144,513.73</u>	

SCHEDULE OF ACCOUNTS PAYABLE - OPERATIONS FUND

	<u>Reference</u>	
Balance, December 31, 2007	D	\$ 73,685.05
Increased By:		
Transferred from Appropriation Reserves	D-17	<u>199,410.53</u>
		273,095.58
Decreased By:		
Disbursed	D-5	\$ 37,626.90
Cancelled	D-1	<u>29,706.99</u>
		67,333.89
Balance, December 31, 2008	D	<u>\$ 205,761.69</u>

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND

SCHEDULE OF SERIAL BONDS

Purpose	Original Issue		Maturities of Bonds Outstanding December 31, 2008		Interest Rate	Balance December 31, 2007	Decreased	Balance December 31, 2008
	Date	Amount	Date	Amount				
Reclamation Center Utility Bonds	04/19/05	\$ 7,000,000.00	01/15/09	\$ 400,000.00	5.00%			
			01/15/10	400,000.00	3.50%			
			01/15/11	400,000.00	3.75%			
			01/15/12	750,000.00	4.00%			
			01/15/13-15	750,000.00	5.00%			
			01/15/16-17	800,000.00	5.00%	\$ 6,200,000.00	\$ 400,000.00	\$ 5,800,000.00
Reclamation Center Utility Bonds	07/15/02	9,000,000.00	07/15/09	450,000.00	3.40%			
			07/15/10	450,000.00	3.65%			
			07/15/11-13	800,000.00	4.00%			
			07/15/14	800,000.00	4.10%			
			07/15/15	800,000.00	4.20%			
			07/15/16	800,000.00	4.25%			
Reclamation Refunding Bonds	04/27/04	7,830,000.00	07/15/17	800,000.00	4.30%	6,950,000.00	450,000.00	6,500,000.00
			09/01/09	1,940,000.00	5.25%			
			09/01/10	1,900,000.00	5.00%	5,820,000.00	1,860,000.00	3,960,000.00
						<u>18,970,000.00</u>	<u>2,830,000.00</u>	<u>16,140,000.00</u>
						D	D-23	D

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	Ordinance		Balance December 31, 2007 Funded	2008 Authorizations	Paid or Charged	Balance December 31, 2008 Funded	D
		Date	Amount					
07-02	Landfill Gas To Energy Project	01/25/07	\$ 3,450,000.00	\$ 1,727,813.00	\$	\$ 1,386,205.44	\$ 341,607.56	
08-01	Area V Phase III Landfill Liner	01/24/08	6,000,000.00		\$ 6,000,000.00	3,919,077.87	2,080,922.13	
				\$ 1,727,813.00	\$ 6,000,000.00	\$ 5,305,283.31	\$ 2,422,529.69	D
				Reference	D	D-5		
					D-13			

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	<u>Reference</u>	
December 31, 2007	D	\$
Increased by:		
2008 Budget Appropriation	D-5	<u>6,000,000.00</u>
		6,000,000.00
Decreased by:		
Improvement Authorization 08-01	D-22	<u>6,000,000.00</u>
December 31, 2008	D	<u><u>\$</u></u>

D-22

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND

SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION

	<u>Reference</u>	
Increased by:		
2007 Improvement Authorization	D-23	\$ 3,450,000.00
Improvement Authorization 08-01	D-21	<u>6,000,000.00</u>
Balance, December 31, 2008	D	<u>\$ 9,450,000.00</u>

D-23

SCHEDULE OF RESERVE FOR AMORTIZATION

	<u>Reference</u>	
Balance, December 31, 2007	D	\$ 91,005,454.04
Increased by:		
Payment of Bond Principal	D-19	<u>2,830,000.00</u>
		93,835,454.04
Decreased By:		
2007 Improvement Authorization	D-22	<u>3,450,000.00</u>
Balance, December 31, 2008	D	<u>\$ 90,385,454.04</u>

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND
GRANT FUND

SCHEDULE OF GRANT RECEIVABLE

	<u>Reference</u>	
Balance, December 31, 2007	D	\$ 2,061.86
Increased By:		
Grant Award	D-3	<u>1,129,849.00</u>
		1,131,910.86
Decreased By:		
Cancelled	D-25	\$ 407.82
Cash Receipts	D-5	<u>1,129,849.00</u>
		<u>1,130,256.82</u>
Balance, December 31, 2008	D	<u>\$ 1,654.04</u>

COUNTY OF MONMOUTH, NEW JERSEY
RECLAMATION CENTER UTILITY FUND

D-25

SCHEDULE OF FEDERAL AND STATE GRANTS - APPROPRIATED RESERVES

	Balance December 31, 2007	Authorized	Cancelled	Paid or Charged	Committed	Balance December 31, 2008
NJDEP&E - Solid Waste Grant FY 1991	\$ 1,525.89	\$ -	\$ -	\$ -	\$ -	\$ 1,525.89
NJDEP&E - Solid Waste Grant FY 1992	13,700.67	-	407.82	13,292.85	-	-
NJDEP&E - Solid Waste Grant FY 1996	194,427.59	-	-	194,427.59	-	-
NJDEP&E - Solid Waste Grant FY 1998	105,879.13	-	-	105,879.13	-	-
NJDEP&E - Solid Waste Grant FY 1999	91,263.54	-	-	91,263.54	-	-
NJDEP&E - Solid Waste Grant FY 2000	151,908.93	-	-	151,908.93	-	-
NJDEP - Solid Waste Services Tax - 2001/2002	2,593.47	-	-	71.69	-	2,521.78
NJDEP - Solid Waste Services Tax - 2003/2004	293,542.83	-	-	229,061.17	57,566.83	6,914.83
NJDEP - Solid Waste Services Tax - 2005/2007	-	1,129,849.00	-	-	-	1,129,849.00
	<u>\$ 854,840.05</u>	<u>\$ 1,129,849.00</u>	<u>\$ 407.82</u>	<u>\$ 785,902.90</u>	<u>\$ 57,566.83</u>	<u>\$ 1,140,811.50</u>
Reference	D	D-4	D-24	D-5	D	D

COUNTY OF MONMOUTH, NEW JERSEY
GENERAL FIXED ASSET ACCOUNT GROUP

SCHEDULE OF GENERAL FIXED ASSETS

	Balance, December 31, <u>2007</u>	<u>Additions</u>	<u>Receipts</u>	Balance, December 31, <u>2008</u>
Land	\$ 286,339,953.03	\$ 23,761,025.00		\$ 310,100,978.03
Buildings	286,583,209.36	3,062,674.00		289,645,883.36
Furniture, Fixtures and Equipment	41,344,896.67	3,648,647.00	1,521,819.37	43,471,724.30
Vehicles	63,436,327.46	6,664,744.00	2,911,867.70	67,189,203.76
	<u>\$ 677,704,386.52</u>	<u>\$ 37,137,090.00</u>	<u>\$ 4,433,687.07</u>	<u>\$ 710,407,789.45</u>
<u>Reference</u>	E			E

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE

SCHEDULE OF CASH - GENERAL ACCOUNT

	<u>Reference</u>		
Balance, December 31, 2007	F		\$ 41,868.10
Increased By:			
Surrogate Fees	F-2	\$ 737,797.92	
Dedicated Fees	F-2	32,128.00	
Interest Earned	F-2	1,410.47	
Lawyer's Deposits	F-3	<u>55,500.00</u>	
			<u>826,836.39</u>
			868,704.49
Decreased By:			
Payments To County Treasurer	F-2		<u>831,007.72</u>
Balance, December 31, 2008	F		<u>\$ 38,196.77</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE

SCHEDULE OF DUE TO COUNTY TREASURER

	<u>Reference</u>		
Balance, December 31, 2007	F		\$ 0.00
Increased By:			
Interest Earned	F-1	\$ 1,410.47	
Surrogate Fees	F-1	737,797.92	
Dedicated Fees	F-1	32,128.00	
Lawyer's Fees Charged	F-3	<u>59,671.33</u>	
			<u>831,007.72</u>
			831,007.72
Decreased By:			
Payments To County Treasurer	F-1		<u>831,007.72</u>
Balance, December 31, 2008	F		<u>\$ 0.00</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATE

SCHEDULE OF RESERVE FOR LAWYER'S FEES

	<u>Reference</u>	
Balance, December 31, 2007	F	\$ 41,868.10
Increased By:		
Deposits	F-1	<u>55,500.00</u>
		97,368.10
Decreased By:		
Fees Charged	F-2	<u>59,671.33</u>
Balance, December 31, 2008	F	<u>\$ 38,196.77</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SURROGATESCHEDULE OF RESERVE FOR AWARDS AND
LEGACIES TO MINORS AND INCOMPETENTS

	<u>Reference</u>	
Balance, December 31, 2007	F	\$ 26,972,933.19
Increased By:		
Interest	\$ 1,296,126.46	
Deposits	<u>8,825,384.83</u>	
		<u>10,121,511.29</u>
		37,094,444.48
Decreased By:		
Withholdings	2,653.14	
Withdrawals	<u>10,754,812.44</u>	
		<u>10,757,465.58</u>
Balance, December 31, 2008	F	<u>\$ 26,336,978.90</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF

SCHEDULE OF CASH

	<u>Reference</u>	<u>General Account</u>	<u>Appropriation Account</u>
Balance, December 31, 2007	G	\$ 1,928,466.33	\$ 4,887.15
Increased By Receipts:			
Deposit on Sales	G-2	21,415,575.15	
Summons and Complaints	G-3	122,562.70	
Wage Execution	G-4	1,021,655.75	
General Writs (Levies)	G-5	1,667,356.04	
Witness and Juror Fees	G-6		8,000.00
Witness Fees	G-6		6,500.00
Interest Earned	G-6,G-7	97,048.93	49.13
Total Receipts		<u>24,324,198.57</u>	<u>14,549.13</u>
		<u>26,252,664.90</u>	<u>19,436.28</u>
Decreased By Disbursements:			
County Treasurer	G-2,G-3,G-4,G-5,G-7	2,717,219.69	
Deposit on Sales	G-2	18,908,250.81	
Wage Execution	G-4	930,491.35	
General Writs (Levies)	G-5	1,594,057.02	
Witness Fees	G-6		11,862.00
Total Disbursements		<u>24,150,018.87</u>	<u>11,862.00</u>
Balance, December 31, 2008	G	<u>\$ 2,102,646.03</u>	<u>\$ 7,574.28</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF

SCHEDULE OF DEPOSITS ON SALES

	<u>Reference</u>	
Balance, December 31, 2007	G	\$ 1,745,745.27
Increased By:		
Deposits on Sales	G-1	<u>21,415,575.15</u>
		23,161,320.42
Decreased By:		
Disbursements	G-1	\$ 18,908,250.81
Foreclosure Fees To County	G-1	<u>2,298,560.99</u>
		<u>21,206,811.80</u>
Balance, December 31, 2008	G	<u>\$ 1,954,508.62</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF

SCHEDULE OF FEES FOR SUMMONS AND COMPLAINTS

	<u>Reference</u>	
Balance, December 31, 2007	G	\$ 4,073.22
Increased By:		
Fees	G-1	<u>122,562.70</u>
		126,635.92
Decreased By:		
Payments To County Treasurer	G-1	<u>123,829.34</u>
Balance, December 31, 2008	G	<u>\$ 2,806.58</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF

SCHEDULE OF WAGE EXECUTION

	<u>Reference</u>		
Balance, December 31, 2007	G		\$ 50,123.33
Increased By:			
Receipts	G-1		<u>1,021,655.75</u>
			1,071,779.08
Decreased By:			
Wage Executions	G-1	\$ 930,491.35	
Payments To County Treasurer	G-1	<u>83,293.01</u>	
			<u>1,013,784.36</u>
Balance, December 31, 2008	G		<u>\$ 57,994.72</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF

SCHEDULE OF GENERAL WRITS (LEVIES)

	<u>Reference</u>	
Balance, December 31, 2007	G	\$ 128,524.51
Increased By:		
Receipts	G-1	<u>1,667,356.04</u>
		1,795,880.55
Decreased By:		
Disbursements	G-1	\$ 1,594,057.02
Payments To County Treasurer	G-1	<u>114,487.42</u>
		<u>1,708,544.44</u>
Balance, December 31, 2008	G	<u>\$ 87,336.11</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF

SCHEDULE OF RESERVE FOR APPROPRIATION ACCOUNT

	<u>Reference</u>		
Balance, December 31, 2007	G		\$ 4,887.15
Increased By:			
Interest Earned	G-1	\$ 49.13	
Witness Fees	G-1	6,500.00	
County Budget	G-1	<u>8,000.00</u>	
			<u>14,549.13</u>
			19,436.28
Decreased By:			
Witness Expenses Paid	G-1		<u>11,862.00</u>
Balance, December 31, 2008	G		<u><u>\$ 7,574.28</u></u>

Analysis of Balance

Reserve for:

Appropriation Account	\$ 5,805.28
Cash on Hand for Witness Fees	<u>1,769.00</u>
	<u><u>\$ 7,574.28</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE SHERIFF

SCHEDULE OF INTEREST EARNED

	<u>Reference</u>	
Balance, December 31, 2007	G	\$ 0.00
Increased By:		
Interest Earned	G-1	<u>97,048.93</u>
		97,048.93
Decreased By:		
Payments To County Treasurer	G-1	<u>97,048.93</u>
Balance, December 31, 2008	G	<u>\$ 0.00</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY ADJUSTER

SCHEDULE OF CASH

	<u>Reference</u>		
Balance, December 31, 2007	H		\$ 5,141.44
Increased By Receipts:			
Interest	H-1	\$ 116.24	
Patients Care	H-2	12,393.56	
Miscellaneous Credits		<u>27.45</u>	
			<u>12,537.25</u>
			17,678.69
Decreased By Disbursements:			
County Treasurer	H-2		<u>12,388.62</u>
Balance, December 31, 2008	H		<u>\$ 5,290.07</u>
<u>Analysis of Balance</u>			
December 2008 Revenue Paid in 2009			\$ 290.07
Balance Held in Checking Account			<u>5,000.00</u>
Total			<u>\$ 5,290.07</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY ADJUSTER

SCHEDULE OF PATIENTS' ACCOUNTS RECEIVABLE

	Balance December 31, 2007	Net Charges	Collections	Balance December 31, 2008
Greenbrook Regional Center	\$ 1,170.00			\$ 1,170.00
New Lisbon	(566.00)			(566.00)
Edward Johnstone Training Center	645.00			645.00
Hunterdon	5,568.00			5,568.00
North Princeton Developmental Center	1,164.54			1,164.54
Vineland	6,803.00			6,803.00
Woodbine	8,694.00		\$ 70.00	8,624.00
Totowa	7,693.05			7,693.05
Woodbridge	3,111.39		210.00	2,901.39
Division of Developmental Disabilities	103,692.05			103,692.05
Hospital and Indigency Program	14,589.75	\$ 9,491.61	9,841.61	14,239.75
Trenton and Forensic	975.33	1,648.52	1,758.52	865.33
Marlboro	13,512.55			13,512.55
Ancora		471.35	471.35	
Rutgers	2,973.06			2,973.06
Hagedorn Psychiatric Hospital		42.08	42.08	
Totals	\$ 170,025.72	\$ 11,653.56	\$ 12,393.56	\$ 169,285.72
Reference	H		H-1	H

COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER

JOHN L. MONTGOMERY DIVISION

SCHEDULE OF CASH - GENERAL ACCOUNT

	<u>Reference</u>	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2007	I	\$ 19,947.18	\$ 0.00	\$ 19,947.18
Increased By:				
Collections		<u>12,472,580.67</u>	<u>2,649,405.30</u>	<u>15,121,985.97</u>
		<u>12,492,527.85</u>	<u>2,649,405.30</u>	<u>15,141,933.15</u>
Decreased By Disbursements:				
County Treasurer		<u>11,354,246.71</u>	<u>2,349,001.74</u>	<u>13,703,248.45</u>
Transfers To PNA Account		<u>41,543.26</u>	<u>1,497.92</u>	<u>43,041.18</u>
		<u>11,395,789.97</u>	<u>2,350,499.66</u>	<u>13,746,289.63</u>
Balance, December 31, 2008	I	<u>\$ 1,096,737.88</u>	<u>\$ 298,905.64</u>	<u>\$ 1,395,643.52</u>

COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER

JOHN L. MONTGOMERY DIVISION

SCHEDULE OF PATIENT ACCOUNTS RECEIVABLE

	<u>Reference</u>	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2007	I	\$ 2,322,992.39	\$ 462,207.70	\$ 2,785,200.09
Increased By:				
Charges for Patient Care		12,153,759.31	2,857,003.02	15,010,762.33
Miscellaneous		161,165.71		161,165.71
		<u>12,314,925.02</u>	<u>2,857,003.02</u>	<u>15,171,928.04</u>
		<u>14,637,917.41</u>	<u>3,319,210.72</u>	<u>17,957,128.13</u>
Decreased By:				
Collections		12,389,494.15	2,647,907.38	15,037,401.53
Write-Offs		236,351.61	5,236.38	241,587.99
		<u>12,625,845.76</u>	<u>2,653,143.76</u>	<u>15,278,989.52</u>
Balance, December 31, 2008	I	<u>\$ 2,012,071.65</u>	<u>\$ 666,066.96</u>	<u>\$ 2,678,138.61</u>

COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER

JOHN L. MONTGOMERY DIVISION

SCHEDULE OF PATIENT TRUST FUNDS

	<u>Reference</u>	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2007	I	\$ 64,870.02	\$ 2,017.67	\$ 66,887.69
Increased By Receipts:				
Collections		<u>87,741.08</u>	<u>14,361.26</u>	<u>102,102.34</u>
		152,611.10	16,378.93	168,990.03
Decreased By:				
Cash Disbursements		<u>90,529.17</u>	<u>13,254.15</u>	<u>103,783.32</u>
Balance, December 31, 2008	I	<u>\$ 62,081.93</u>	<u>\$ 3,124.78</u>	<u>\$ 65,206.71</u>

COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER

JOHN L. MONTGOMERY DIVISION

SCHEDULE OF DUE (FROM)/TO COUNTY TREASURER

	<u>Reference</u>	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance, December 31, 2007	I	\$ 19,947.18	\$ 0.00	\$ 19,947.18
Increased By:				
Receipts		<u>12,431,037.41</u>	<u>2,647,907.38</u>	<u>15,078,944.79</u>
		12,450,984.59	2,647,907.38	15,098,891.97
Decreased By:				
Disbursements		<u>11,354,246.71</u>	<u>2,349,001.74</u>	<u>13,703,248.45</u>
Balance, December 31, 2008	I	<u>\$ 1,096,737.88</u>	<u>\$ 298,905.64</u>	<u>\$ 1,395,643.52</u>

COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER

GERALDINE L. THOMPSON DIVISION

SCHEDULE OF CASH - GENERAL ACCOUNT

	<u>Reference</u>	
Balance, December 31, 2007	J	\$ 3,199.31
Increased By:		
Collections		<u>10,641,364.70</u>
		10,644,564.01
Decreased By:		
County Treasurer	\$ 9,746,331.34	
Transfers To PNA Account	<u>98,153.06</u>	
		<u>9,844,484.40</u>
Balance, December 31, 2008	J	<u>\$ 800,079.61</u>

COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER

GERALDINE L. THOMPSON DIVISION

SCHEDULE OF PATIENTS ACCOUNTS RECEIVABLE

	<u>Reference</u>	
Balance, December 31, 2007	J	\$ 1,835,418.23
Increased By:		
Charges for Patient Care	\$ 10,967,952.26	
Miscellaneous	<u>411,972.31</u>	
		<u>11,379,924.57</u>
		13,215,342.80
Decreased By:		
Collections	10,514,787.91	
Write-Offs	<u>140,783.63</u>	
		<u>10,655,571.54</u>
Balance, December 31, 2008	J	<u><u>\$ 2,559,771.26</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER

GERALDINE L. THOMPSON DIVISION

SCHEDULE OF PATIENTS TRUST ACCOUNTS

	<u>Reference</u>	
Balance, December 31, 2007	J	\$ 39,178.39
Increased By:		
Receipts	J-1	<u>144,473.67</u>
		183,652.06
Decreased By:		
Disbursements	J-1	<u>146,699.29</u>
Balance, December 31, 2008	J	<u><u>\$ 36,952.77</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER

GERALDINE L. THOMPSON DIVISION

RESERVE FOR PATIENT TRUST ACCOUNT

	<u>Reference</u>	
Balance, December 31, 2007	J	\$ 39,213.39
Increased By:		
Receipts	J-1	<u>144,473.67</u>
		183,687.06
Decreased By:		
Disbursements	J-1	<u>146,734.29</u>
Balance, December 31, 2008	J	<u><u>\$ 36,952.77</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
MONMOUTH COUNTY CARE CENTER

GERALDINE L. THOMPSON DIVISION

SCHEDULE OF DUE TO COUNTY TREASURER

	<u>Reference</u>	
Balance, December 31, 2007	J	\$ 3,164.31
Increased By:		
Cash Receipts		<u>10,543,246.64</u>
		10,546,410.95
Decreased By:		
Payments To County	J-1	<u>9,746,331.34</u>
Balance, December 31, 2008	J	<u>\$ 800,079.61</u>

COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

	Balance December 31, 2007	Receipts	Disbursed	Balance December 31, 2008
			Treasurer	Other
Revenue - County Treasurer		\$ 14,273,809.61	\$ 14,273,809.61	
Revenue Refunds		362,300.60		\$ 362,300.60
Sales Tax		145,652.45		145,652.45
Artist's Commission		206.50		206.50
Checking Account Balance				
Interest Checking Accounts				
Interest - Sales Tax	\$ 1,500.00	7,237.03		\$ 1,500.00
Change Fund	9.99			9.99
Cash Donations	52,875.00	49,900.00		52,875.00
Lost and Found		8,002.47		
Utility Right of Way Lease		50.00		
Boat Contract Deposits		13,436.80		30.00
	306,264.33	3,656.30		961.25
				308,959.38
	\$ 360,649.32	\$ 14,864,251.76	\$ 14,273,809.61	\$ 363,374.37

Reference

K-2

K

K

COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION

K-2
1

SCHEDULE OF REVENUES

Reference

Administration:			
Administration	\$	21,097.11	
Miscellaneous		<u>309.27</u>	
	\$		21,406.38
Golf Courses:			
Bel-Aire Golf Center		996,675.44	
Charleston Springs Golf Course		2,749,915.92	
Hominy Hill Golf Course		2,061,184.23	
Howell Golf Course		1,397,334.72	
Pinebrook Golf Course		651,767.16	
Shark River Golf Course		<u>1,396,703.45</u>	
			9,253,580.92
Parks and Recreation Areas:			
Bayshore Waterfront Park		8,521.00	
Clayton		12,874.00	
Crosswick Creek Park		14,023.00	
Dorbrook		21,549.26	
Hartshorne		12,417.00	
Holmdel Park		56,976.57	
Huber Woods		5,266.70	
Manasquan Reservoir		128,858.14	
Perrineville Lake Park		19,067.73	
Seven Presidents Park		836,421.64	
Shark River Park		33,847.96	
Tatum Park		12,400.62	
Thompson Park		58,655.35	
Turkey Swamp Park		264,332.25	
Wolf Hill Recreation Area		<u>9,715.00</u>	
			1,494,926.22
Specific Use Parks:			
Deep Cut Gardens		14,356.00	
East Freehold Showground		57,158.11	
Henry Hudson Trail		3,288.00	
Monmouth Cove Marina		831,424.07	
Mt. Mitchell		8,354.31	
Metedeconk River Greenway		5,355.00	
Sunnyside Recreation		<u>66.00</u>	
			920,001.49

COUNTY OF MONMOUTH, NEW JERSEY
DEPARTMENT OF PARKS AND RECREATION

K-2
2

SCHEDULE OF REVENUES

Reference

Historic Sites:		
Longstreet Farm	61,408.62	
Walnford	<u>9,350.25</u>	70,758.87
Undeveloped Sites:		
Baysholm		7,288.00
Visitors' Services:		
Visitors' Services - Administration	15,868.21	
Craft Center	332,329.77	
Community/Urban Recreation	5,085.00	
Cultural Services	324,456.41	
Equestrian	133,974.48	
Monmouth County Fair	416,256.43	
Nature Interpretation	162,146.06	
Outdoor Recreation	157,128.27	
Performing Arts	103,667.25	
Sports and Fitness	735,230.50	
Equipment Services Division	474.35	
Therapeutic Recreation	<u>119,231.00</u>	2,505,847.73
Total Revenue - Treasurer	K-1	<u>\$ 14,273,809.61</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE PROSECUTOR

SCHEDULE OF CASH

	<u>Reference</u>	<u>Confidential Fund</u>
Balance, December 31, 2007	M	\$ 0.00
Increased By Receipts:		
Monmouth County Treasurer	M-1	<u>88,058.18</u>
		88,058.18
Decreased By Disbursements:		
Fund Expenses	M-1	<u>88,058.18</u>
Balance, December 31, 2008	M	<u>\$ 0.00</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK

SCHEDULE OF CASH

	<u>Reference</u>		
Balance, December 31, 2007	O	\$	3,832,477.19
Increased By:			
Due To County	O-2	\$	9,092,766.44
Interest	O-2a		40,224.95
Realty Transfer Fees - State Portion	O-2b		40,223,217.41
Dedicated Recording Fees	O-2c		251,304.00
Accounts Receivable	O-3		70,652.07
Lawyer's Deposits	O-3a		2,426,221.38
Trade Name Fees - State's Share	O-4		39,175.00
			<u>52,143,561.25</u>
			55,976,038.44
Decreased By:			
Payments To County Treasurer:			
County Revenue	O-2		15,084,220.46
Payments To Treasurer - Interest	O-2a		52,031.97
Realty Transfer Fees - State Portion	O-2b		40,223,217.41
Dedicated Recording Fees	O-2c		255,652.00
Trade Name Fees - State's Share	O-4		39,400.00
			<u>55,654,521.84</u>
Balance, December 31, 2008	O	\$	<u>321,516.60</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK

SCHEDULE OF DUE TO COUNTY TREASURER
FOR COUNTY REVENUE

	<u>Reference</u>		
Balance, December 31, 2007	O		\$ 3,423,443.15
Increased By:			
Cash Receipts	O-1	\$ 9,092,766.44	
Charge to Lawyers' Accounts	O-3a	2,497,358.80	
Accounts Receivable	O-3	70,652.07	
Adjustment	O	<u>200.00</u>	
			<u>11,660,977.31</u>
			15,084,420.46
Decreased By:			
Payments To County Treasurer	O-1	15,084,220.46	
Adjustment	O-3b	<u>840.00</u>	
			<u>15,085,060.46</u>
Balance, December 31, 2008	O		<u>\$ (640.00)</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERKSCHEDULE OF DUE TO COUNTY TREASURER
FOR INTEREST EARNED ON CLERK'S DEPOSITS

	<u>Reference</u>	
Balance, December 31, 2007	O	\$ 11,807.02
Increased By:		
Interest Earned	O-1	<u>40,224.95</u>
		52,031.97
Decreased By:		
Payments To County Treasurer	O-1	<u>52,031.97</u>
Balance, December 31, 2008	O	<u>\$ 0.00</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERKSCHEDULE OF DUE TO COUNTY TREASURER
FOR REALTY TRANSFER FEES

	<u>Reference</u>	
Balance, December 31, 2007	O	\$ 0.00
Increased By:		
Receipts	O-1	<u>40,223,217.41</u>
		40,223,217.41
Decreased By:		
Payments To County Treasurer	O-1	<u>40,223,217.41</u>
Balance, December 31, 2008	O	<u>\$ 0.00</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERKSCHEDULE OF DUE TO COUNTY TREASURER
FOR DEDICATED RECORDING FEES

	<u>Reference</u>	
Balance, December 31, 2007	O	\$ 20,562.00
Increased By:		
Receipts	O-1	<u>251,304.00</u>
		271,866.00
Decreased By:		
Payments To County Treasurer	O-1	<u>255,652.00</u>
Balance, December 31, 2008	O	<u>\$ 16,214.00</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK

SCHEDULE OF ACCOUNTS RECEIVABLE

	<u>Reference</u>	
Balance, December 31, 2007	O	\$ 13,204.28
Increased By:		
Charges	O-2,O-3b	<u>71,486.07</u>
		84,690.35
Decreased By:		
Collections	O-1	<u>70,652.07</u>
Balance, December 31, 2008	O	<u><u>\$ 14,038.28</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK

SCHEDULE OF RESERVE FOR LAWYER'S DEPOSITS

	<u>Reference</u>	
Balance, December 31, 2007	O	\$ 375,030.02
Increased By:		
Collections	O-1	<u>2,426,221.38</u>
		2,801,251.40
Decreased By:		
Charges	O-2	<u>2,497,358.80</u>
Balance, December 31, 2008	O	<u>\$ 303,892.60</u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK

SCHEDULE OF RESERVE FOR ACCOUNTS RECEIVABLE - LAWYERS

	<u>Reference</u>		
Balance, December 31, 2007	O	\$	12,364.28
Increased By:			
Change in Accounts Receivable	O-3	\$	834.00
Adjustment	O-4		<u>840.00</u>
			<u>1,674.00</u>
Balance, December 31, 2008	O		<u><u>14,038.28</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
OFFICE OF THE COUNTY CLERK

SCHEDULE OF DUE TO STATE FOR TRADE NAMES

	<u>Reference</u>	
Balance, December 31, 2007	O	\$ 2,275.00
Increased By:		
Trade Name Fees Collected - State Share	O-1	<u>39,175.00</u>
		41,450.00
Decreased By:		
Payments To Secretary of State	O-1	<u>39,400.00</u>
Balance, December 31, 2008	O	<u><u>\$ 2,050.00</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TUBERCULOSIS CONTROL PROGRAM

SCHEDULE OF CASH - GENERAL ACCOUNT

	<u>Reference</u>		
Balance, December 31, 2007	P		\$ 955.60
Increased By Receipts:			
Interest	P-1	\$ 19.29	
Supplies and Medicine	P-2	8,058.50	
Accounts Receivable	P-2	<u>540.00</u>	
	P-3		<u>8,617.79</u>
			9,573.39
Decreased By Disbursements:			
Payments To Treasurer	P-3		<u>7,446.19</u>
Balance, December 31, 2008	P		<u>\$ 2,127.20</u>

COUNTY OF MONMOUTH, NEW JERSEY
TUBERCULOSIS CONTROL PROGRAM

SCHEDULE OF ACCOUNTS RECEIVABLE

	<u>Reference</u>	
Balance, December 31, 2007	P	\$ 540.00
Increased By:		
Billings	P-2	<u>180.00</u>
		720.00
Decreased By:		
Receipts	P-1	<u>540.00</u>
Balance, December 31, 2008	P	<u><u>\$ 180.00</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
TUBERCULOSIS CONTROL PROGRAM

SCHEDULE OF DUE TO TREASURER

	<u>Reference</u>	
Balance, December 31, 2007	P	\$ 955.60
Increased By:		
Receipts	P-1	<u>8,617.79</u>
		9,573.39
Decreased By:		
Disbursements	P-1	<u>7,446.19</u>
Balance, December 31, 2008	P	<u><u>\$ 2,127.20</u></u>

COUNTY OF MONMOUTH, NEW JERSEY
COMMENTS
YEAR ENDED DECEMBER 31, 2008

An audit of the financial accounts and transaction of the County of Monmouth, New Jersey ("County") for the year ended December 31, 2008, has recently been completed. The results of the audit are herewith set forth.

Scope of Audit

The audit covered the books, accounts, and transactions of the County of Monmouth, and every board, body, officer and commission supported and maintained wholly or in part by funds appropriated by the County, unless otherwise provided by statute or regulations. The audit covered a complete fiscal year and, in addition, thereof, an audit of the accounts to such date.

The audit did not and could not determine the character of services rendered for which payment had been made or for which reserves had been set up, nor could it determine the character, proper price or quantity of materials supplied for which claims had been passed.

Cash balances were reconciled with independent certifications obtained directly from the depositories.

Investments were verified by physical inspection, or by independent certifications obtained directly from the depositories.

Revenues and receipts were established and verified as to source and amount insofar as the records permitted.

Our audit was made in accordance with auditing standards generally accepted in the United States of America and in compliance with the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Therefore, our audit included the procedures noted above as well as tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Contracts and Agreements Required to be Advertised per N.J.S.A. 40A:11-4

N.J.S.A. 40A:11-4 states "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder."

It is pointed out that County Administration has the responsibility of determining whether the expenditures in any category will exceed the threshold set for the fiscal year and, where question arises as to whether any contract or agreement might result in violation of the statute, the opinion of the County Counsel should be sought before a commitment is made.

COUNTY OF MONMOUTH, NEW JERSEY
COMMENTS
YEAR ENDED DECEMBER 31, 2008

Contracts and Agreements Required to be Advertised per N.J.S.A. 40A:11-4 (continued)

The threshold for the period under review was \$20,000.

P.L. 2005, Chapter 51 and N.J.S.A. 19:44A-20-5, known as the "Pay to Play Law", however, provides that a municipality or county is prohibited from executing any contract in excess of \$17,500.00, on or after January 1, 2006 to a business entity that made certain reportable contributions to any municipal committee of a political party if a member of that party is in office as a member of the governing body of the municipality when the contract is awarded unless proposals or qualifications are solicited through a fair and open process.

It is further noted, that contracts between \$17,500.00 and the municipal bidding threshold, known as "window contracts", can be awarded by resolution of the governing body without competitive bidding if a non-fair and open process is implemented, which prohibits reportable contributions by the business entity.

The provisions of N.J.S.A. 40A:11-3c directs the Governor of the State, in consultation with the Department of the Treasury, to adjust the threshold in direct proportion to the rise or fall of the area consumer price index as reported by the United State Department of Labor. Adjusted thresholds become effective on July 1st of every fifth year.

The audit did not and could not determine the character of services rendered for which payment had been made or for which reserves had been set up, not could it determine the character, proper price or quantity of materials supplied for which claims had been passed. These details were necessarily covered by the internal review and control before approval of such claims by the County.

In addition, the County has the responsibility of determining whether the expenditures in any category will exceed the foregoing limitation within its fiscal year. In instances where the possibility of a violation might occur, the County has an obligation to seek a legal opinion before a commitment is made.

While the County's records do not provide for an accumulation of payments by category, for the performance of work or the furnishing of materials or supplies in a manner consistent with the statute, the audit included a test of payments and a review of the minutes of the meetings of the County's governing body to determine whether any clear cut violations existed. The results of the test and the review were negative in respect to violations. The review of the minutes indicated that the County adopted and advertised resolutions authorizing the award of contracts or agreements for professional services as required by N.J.S.A. 40A:11-5.

The compliance review of expenditures did not reveal any individual payments or contracts in excess of the statutory limit other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S.A. 40A:11-4.

COUNTY OF MONMOUTH, NEW JERSEY
COMMENTS
YEAR ENDED DECEMBER 31, 2008

Officials In Office

<u>Name</u>	<u>Title</u>
Lillian G. Burry	Director of the Board of Chosen Freeholders Freeholder in Charge of Public Services and Regulation
Robert D. Clifton	Deputy Director of the Board of Chosen Freeholders Freeholder in Charge of Human Services
William C. Barham	Freeholder in Charge of Public Works and Engineering
Barbara J. McMorrow	Freeholder in charge of Finance and Administration
John D'Amico	Freeholder in Charge of Planning, Commerce and Education
James S. Gray	Clerk of the Board
Robert M. Czéch	County Administrator
Malcolm V. Carton, Esq.	County Counsel
John Tobia	Director, County Public Works and Engineering Department
Joseph Ettore	County Engineer
Mark E. Acker	Director of Finance
Teri O'Connor	Deputy County Administrator
Lynn Miller	Director of Human Services
Mark E. Acker	Treasurer
M. Claire French	County Clerk
Rosemarie D. Peters	Surrogate
Kim Guadagno	Sheriff
Robert W. Lahey	Superintendent, Building and Grounds

Certified Public Accountants
293 Eisenhower Parkway, Suite 270
Livingston, New Jersey 07039
(973) 535-2880
Fax - (973) 535-5893

McENERNEY, BRADY & COMPANY, L.L.C.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey

We have audited the regulatory-basis financial statements of the County of Monmouth, New Jersey ("County") as of and for the year ended December 31, 2008, and have issued our report thereon dated June 27, 2009 in which we expressed a qualified opinion on the conformity of the statements with accounting principles generally accepted in the United States due to the differences between those principles and the accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Except as discussed in the preceding sentence, we conducted our audit in accordance with auditing standards generally accepted in the United States of America; audit requirements as prescribed by the Division of Local Government Services; and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control.

Honorable Director and Members
of the Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey
Page 2 of 2

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

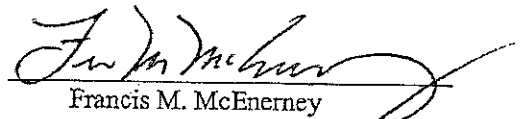
As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreement, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

However, we noted certain matters that have been reported to the administration and reported within our Comments and Recommendations.

This report is intended solely for the information and use of the County of Monmouth's management, and Board members, others within the organization, and the Division of Local Government Services, and is not intended to be and should not be used by anyone other than these specified parties.


McEnerney, Brady & Company, L.L.C.

Independent Auditors


Francis M. McEnerney
Registered Municipal Accountant
(#539)

June 27, 2009
Report Date

COUNTY OF MONMOUTH, NEW JERSEY
COMMENTS
YEAR ENDED DECEMBER 31, 2008

Finding:

Capital equipment purchases for the Reclamation Utility Fund have been made by the General Capital Fund.

Cause:

The County has previously purchased all equipment through its General Capital Fund.

Effect:

Reclamation Utility Fund balance has the potential to be overstated.

Recommendation:

The Reclamation Utility Fund issue their own bond ordinance to fund capital equipment purchases.

COUNTY OF MONMOUTH

GENERAL AUDIT CORRECTIVE ACTION PLAN

Audit Report for the Year Ended December 31, 2008

1. Finding #2008-01:
Capital equipment purchases for the Reclamation Utility Fund have been made by the General Capital Fund.
2. Cause:
The County has previously purchased all equipment through its General Capital Fund.
3. Effect:
Reclamation Utility Fund balance has the potential to be overstated.
4. Recommendation:
The Reclamation Utility Fund issue their own bond ordinance to fund capital equipment purchases.
5. Corrective Action:
The Finance Department has indicated that in the future it will fund capital equipment purchases for the Reclamation Utility Fund directly from the Reclamation Center Capital Fund and not through the General Capital Fund.
6. Name of Contact Person Responsible for Corrective Action:
Craig R. Marshall, Monmouth County Director of Finance

1. $\frac{1}{2} \frac{d}{dt} \left(\frac{1}{2} m v^2 \right) = \frac{1}{2} m v \frac{dv}{dt} = \frac{1}{2} m v a$