

COUNTY OF MONMOUTH

DECEMBER 31, 2006

COUNTY OF MONMOUTH

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REPORT OF INDEPENDENT AUDITOR'S

Honorable Director and Members of the
Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey 07728

We have audited the accompanying balance sheets – regulatory basis of the various funds and account groups of the County of Monmouth, New Jersey, as of December 31, 2006 and 2005, the related statements of operations and changes in fund balance – regulatory basis for the years then ended, and the related statement of revenues – regulatory basis and statement of expenditures – regulatory basis of the various funds for the year ended December 31, 2006. These financial statements are the responsibility of the County of Monmouth's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards in the United States of America, and in compliance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform our audit to obtain reasonable assurance that the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 1, the County prepares its basic financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, because of the County's policy to prepare its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with generally accepted accounting principles, the financial position of the County as of December 31, 2006 and 2005 or the results of its operations, for the years then ended.

However, in our opinion, the financial statements – regulatory basis referred to above present fairly, in all material respects, the financial position – regulatory basis of the various funds and account group of the County as of December 31, 2006 and the results of operations and changes in fund balance- regulatory basis of such funds for the year then ended and the statement of revenues – regulatory basis and statement of expenditures – regulatory basis of the various funds for the year ended December 31, 2006 on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 22, 2007 on or consideration of the County of Monmouth's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. This report is an integral part of our audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit has been made for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying additional schedules, information relating to federal and state grants and comments and recommendations section listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the financial statements. Such additional information has been subjected to the procedures applied in the audit of the financial statements and, in our opinion is fairly stated in all material respects in relation to the financial statements taken as a whole, on the basis of accounting described in Note 1.

ROBERT A. HULSART AND COMPANY



Robert A. Hulsart
Certified Public Accountant
Registered Municipal Accountant

June 22, 2007

Robert A. Hulsart and Company

CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Director and Members of the
Board of Chosen Freeholders
County of Monmouth
Freehold, New Jersey 07728

We have audited the financial statements – regulatory basis of the County of Monmouth (the “County”), in the United States of America, as of and for the year ended December 31, 2006, and have issued our report thereon dated June 22, 2007. Our report disclosed that, as described in Note 1 to the financial statements – regulatory basis, the County of Monmouth, New Jersey prepares its financial statements on a basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, Qualified, that demonstrates compliance with a modified accrual basis of accounting and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Except as discussed in the preceding paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the “Division”). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements – regulatory basis, are free of material misstatement.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatement on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with the regulatory basis of accounting prescribed by the Division such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that result in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by entity's internal control.

Our consideration of internal control financial reporting was for the limited purposes described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses.

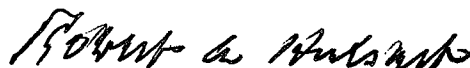
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division. We noted no matters of noncompliance.

This report is intended solely for the information and use of the County's management, the Board of Chosen Freeholders, others within the organization, the Division, and federal and state awarding agencies and pass through entities, and is not intended to be and should not be used by anyone other than those specified parties.

ROBERT A. HULSART AND COMPANY

June 22, 2007



COUNTY OF MONMOUTH**Exhibit A****CURRENT FUND****BALANCE SHEET****REGULATORY BASIS**

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2006</u>	<u>Balance</u> <u>Dec. 31, 2005</u>
<u>Assets</u>			
Cash and Cash Equivalents	A-4,5	\$ 150,575,241.02	144,002,025.71
Change Funds	A-5a	630.00	630.00
Total Cash and Cash Equivalents		<u>150,575,871.02</u>	<u>144,002,655.71</u>
Receivables with Full Reserves:			
Added and Omitted Taxes Receivable	A-7	3,257,779.00	3,795,499.67
Revenue Accounts Receivable	A-8	5,841,804.44	8,334,832.46
Revenue Accounts Receivable - Unanticipated	A-8a	47,298.53	
Total Receivables with Full Reserves		<u>9,146,881.97</u>	<u>12,130,332.13</u>
Deferred Charges -Emergency Appropriation	A-9b		300,000.00
Total Assets		<u>\$ 159,722,752.99</u>	<u>156,432,987.84</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Cash Liabilities:			
Appropriation Reserves	A-3	\$ 17,669,495.46	18,697,692.21
Appropriation Reserves - PERS	A-3	1,300,000.00	400,000.00
Appropriation Reserves - PFRS	A-3	2,600,000.00	800,000.00
Encumbrances	A-3	33,015,042.64	26,581,242.29
Due State of N.J. - Realty Transfer Fees	A-11	4,275,011.45	8,496,642.51
Contractors' Retainage	A-12	19,653.00	19,653.00
Accounts Payable	A-13	5,449,734.37	3,949,862.79
Reserve for Arbitrage Rebates	A-9A	374,205.94	155,721.17
Total Cash Liabilities		<u>64,703,142.86</u>	<u>59,100,813.97</u>
Reserve for Receivables		9,146,881.97	12,130,332.13
Fund Balance	A-1	85,872,728.16	85,201,841.74
		<u>95,019,610.13</u>	<u>97,332,173.87</u>
Total Liabilities and Reserves		<u>\$ 159,722,752.99</u>	<u>156,432,987.84</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**Exhibit A-1****CURRENT FUND****STATEMENT OF OPERATIONS AND****CHANGE IN FUND BALANCE****YEARS ENDED DECEMBER 31****REGULATORY BASIS**

	<u>Ref.</u>	<u>Year 2006</u>	<u>Year 2005</u>
<u>Revenue and Other Income</u>			
Fund Balance Utilized	A-2	\$ 48,000,000.00	42,000,000.00
Miscellaneous Revenue Anticipated	A-2	159,238,090.03	162,262,786.63
Receipts from Current Taxes	A-2,6	278,540,000.00	269,650,000.00
Non-Budget Revenue	A-2	20,681,166.83	19,473,200.57
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-10	13,275,303.78	11,872,567.33
Current Appropriations Cancelled	A-3	0.32	417.72
Adjustments to Accounts Payable	A-13	33,020.13	168,247.65
Deferred Charges - Emergency Appropriation	A-9A		300,000.00
Total Revenue and Other Income		<u>519,767,581.09</u>	<u>505,727,219.90</u>
<u>Expenditures</u>			
Budget Appropriations	A-3	<u>471,096,694.67</u>	<u>457,217,440.97</u>
Excess in Revenue		48,670,886.42	48,509,778.93
Fund Balance, Beginning of Year	A	<u>85,201,841.74</u>	<u>78,692,062.81</u>
		133,872,728.16	127,201,841.74
Less: Utilized as Revenue	A-2	<u>48,000,000.00</u>	<u>42,000,000.00</u>
Fund Balance, End of Year	A	<u>\$ 85,872,728.16</u>	<u>85,201,841.74</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

Exhibit A-2

Sheet 1 of 12

	<u>Ref.</u>	<u>Anticipated</u>	<u>Realized</u>	<u>Excess or</u>
	<u>A-1</u>	<u>Revenue</u>		<u>(Deficit)</u>
Surplus Anticipated		<u>\$ 48,000,000.00</u>	<u>48,000,000.00</u>	
<u>Miscellaneous Revenues - Local Revenues</u>				
County Clerk		14,025,000.00	16,144,117.99	2,119,117.99
Surrogate		300,000.00	597,414.68	297,414.68
Sheriff		1,200,000.00	1,802,626.18	602,626.18
Interest on Investments and Deposits		7,500,000.00	17,022,146.79	9,522,146.79
Parks and Recreation		6,300,000.00	6,696,673.56	396,673.56
M.C. County Care Center - Geraldine L. Thompson Division		9,500,000.00	10,917,364.05	1,417,364.05
M.C. County Care Center - John L. Montgomery Division		13,000,000.00	14,292,806.86	1,292,806.86
Data Processing - Board of Social Services		110,000.00	104,000.00	(6,000.00)
Receipts, Rental of County Owned Properties		300,000.00	582,544.03	282,544.03
Indirect Cost Recovery		1,000,000.00	963,888.65	(36,111.35)
USDA Reimbursement, Youth Detention Center		30,000.00	37,007.98	7,007.98
Maintenance in Lieu of Rent, Division of Social Services		1,126,020.00	1,126,021.92	1.92
Recovery of Fringe Benefits		4,650,000.00	5,794,934.06	1,144,934.06
Lease, Workmen's Compensation Court		100,000.00	114,879.96	14,879.96
Intoxicated Driver Resource Center		125,000.00	306,080.00	181,080.00
Division of Social Services		2,207,906.00	1,292,952.60	(914,953.40)
Total Local Revenues		<u>61,473,926.00</u>	<u>77,795,459.31</u>	<u>16,321,533.31</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

Exhibit A-2

Sheet 2 of 12

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenues - State Aid</u>				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	A-3,8	3,652,368.96	3,652,368.96	
Reimbursement, Mental Health Administrator's Salary		9,000.00	15,000.00	6,000.00
Reimbursement, State Inmates at Correctional Institution		2,000,000.00	2,477,497.00	477,497.00
Division of Economic Assistance - Earned Income Credit		18,000,000.00	23,191,997.00	5,191,997.00
Total State Aid		<u>23,661,368.96</u>	<u>29,336,862.96</u>	<u>5,675,494.00</u>
 <u>Miscellaneous Revenues - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities Social and Welfare Services (C. 66, P.L. 1990)</u>				
Department of Children and Families		2,599,412.00	2,599,412.00	
Supplemental Social Security Income		842,094.00	923,598.00	81,504.00
<u>Psychiatric Facilities (C.73, P.L. 1990)</u>				
Maintenance of Patients in State Institutions for:				
Mental Diseases		5,074,804.00	5,074,804.00	
Mentally Retarded		11,851,815.00	11,851,815.00	
Board of County Patients in State and Other Institutions		5,501.00	349,841.78	344,340.78
Total - State Assumption of Costs of County Social and Welfare Services and Psychiatric Facilities		<u>20,373,626.00</u>	<u>20,799,470.78</u>	<u>425,844.78</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**CURRENT FUND****STATEMENT OF REVENUES****YEAR ENDED DECEMBER 31, 2006****REGULATORY BASIS**

Exhibit A-2

Sheet 3 of 12

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenues - Special Items of General Revenue</u>				
<u>Anticipated with Prior Written Consent of the Director of</u>				
<u>Local Government Services - Public and Private Revenues</u>				
<u>Offset with Appropriations</u>				
<u>State of New Jersey - Department of Health and Senior Services</u>				
Monmouth County Office on Aging Comprehensive Area Plan Grant		3,958,952.00	3,958,952.00	
CAP/NJEH Medicaid Case Management		800,000.00	800,000.00	
Alcoholism Services Plan - CY 2006, 06-535-ADA-C-0		1,070,057.00	1,070,057.00	
<u>National Association of Area Agencies on Aging:</u>				
Monmouth County Office on Aging (MCOOA), Aging Services Network				
Community Based Enrollment Campaign (ASNCBEC)		31,193.50	31,193.50	
<u>State of New Jersey - Governor's Council on Alcohol</u>				
<u>and Drug Abuse</u>				
Alliance Prevention - CY 2006		684,596.00	684,596.00	
<u>State of New Jersey - Department of Community Affairs</u>				
Recreational Opportunities for Individuals with Disabilities - CY 2006		23,535.00	23,535.00	
Prevention of Homelessness(Linkages) - FFY 2006		50,000.00	50,000.00	
Smart Future Planning Grant,Panhandle Study, FY 2006		75,000.00	75,000.00	
LICAR Program, #04-4272-00				
<u>State of New Jersey - New Jersey Transit Corporation</u>				
FTA - JARC Route 35 Shuttle - FY 2004		72,000.00	72,000.00	
FTA -JARC Route 836 Shuttle - FFY 2004		78,000.00	78,000.00	
FTA - Section 5311 - FY 2007		158,397.00	158,397.00	
Senior Citizen and Disabled Resident Transportation Program (CASINO) - CY 2006		2,030,435.71	2,030,435.71	
Timetable Distribution - FY 2006				
Work First New Jersey - CY 2006 Project Income		1,029.30	1,029.30	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

Exhibit A-2

Sheet 4 of 12

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenues - Special Items of General Revenue</u>				
<u>Anticipated with Prior Written Consent of the Director of</u>				
<u>Local Government Services - Public and Private Revenues</u>				
<u>Offset with Appropriations - (Continued)</u>				
<u>State of New Jersey - Division of Vocational Rehabilitation Services</u>				
Brokered Employment Transportation - CY2006 Project Income		11,301.70	11,301.70	
<u>North Jersey Transportation Planning Program - FY 2006</u>				
NJIT - Sub-regional Internship Program - FY 2006		6,300.00	6,300.00	
NJIT - Sub-Regional Transportation Planning Program - FY 2007		123,822.00	123,822.00	
NJIT - Bridge W7-9 Scoping Project		389,824.00	389,824.00	
<u>State of New Jersey - Department of Transportation</u>				
Compton's Creek Channel Improvements Task Order Nui		502,000.00	502,000.00	
County Bridge Inspection, #13-BI2005		700,000.00	700,000.00	
<u>State of New Jersey - Department of Human Services</u>				
DYFS:				
Youth Detention Center - CY 2006 - 06BFNC		40,516.00	40,516.00	
Human Services Advisory Council - CY 2006 - 06AVNC		67,211.00	67,211.00	
Family Court, Grants-In-Aid - CY 2006 - 06CNNC		7,621.00	7,621.00	
DFD:				
Special Initiative and Transportation - FY 2007		272,575.00	272,575.00	
Title IV-D Reimbursement Agreement - FFY 2007		413,591.35	413,591.35	
Social Services for the Homeless - CY 2006 - SH06013		832,574.00	832,574.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

Exhibit A-2

Sheet 5 of 12

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenues - Special Items of General Revenue</u>				
<u>Anticipated with Prior Written Consent of the Director of</u>				
<u>Local Government Services - Public and Private Revenues</u>				
<u>Offset with Appropriations - (Continued)</u>				
<u>State of New Jersey - Department of Human Services (Continued)</u>				
DMHS:				
Mental Health Board FY 2007		6,000.00	6,000.00	
Project Transition/Path - CY 2006 - S1202039		420,146.00	420,146.00	
CIACC / CART - CY 2006, 20213		42,830.00	42,830.00	
<u>State of New Jersey - Division of Law & Public Safety</u>				
<u>DLPS - Attorney Identification Program</u>		11,000.00	11,000.00	
<u>DCJ</u> - Victim Assistance, FFY 2004		60,000.00	60,000.00	
DCJ - Victim Assistance, VOCA,SFY 2007,V-07-06		270,025.00	270,025.00	
DCJ - SANE/SART, VS-42-06		65,414.00	65,414.00	
DCJ - Multi-Jurisdictional Narcotics Task Force - CY 2006 #DE-2-30-04		100,014.00	100,014.00	
DCJ - LLEBG Meagan's Law, FFY 2005,JAG-1-17LL-05		18,339.00	18,339.00	
DCJ - Sex Offender Registry Grant, ML-13-06		19,920.00	19,920.00	
DCJ - LEOTEF - FY 2005		32,915.00	32,915.00	
DCJ - Community Justice Program, #DE-16-C8-04		71,428.00	71,428.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

Exhibit A-2

Sheet 6 of 12

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenues - Special Items of General Revenue</u>				
<u>Anticipated with Prior Written Consent of the Director of</u>				
<u>Local Government Services - Public and Private Revenues</u>				
<u>Offset with Appropriations - (Continued)</u>				
<u>State of New Jersey - Division of Law and Public Safety (Continued)</u>				
DSP - Homeland Security Regional Project Grant, - FY 2005		60,109.31	60,109.31	
DSP - Homeland Security Grant Program (HSGP) - FY 2006		327,972.00	327,972.00	
DSP - CERT, CY 2006		4,500.00	4,500.00	
DSP - PDM Planning Grant FY 2006		345,375.00	345,375.00	
DHTS - Safe Cargo Project , 0P07-21-01-26		3,000.00	3,000.00	
JJC - State / Community Partnership - CY 2006 - SCP-06-PS/PM-13		466,529.00	466,529.00	
JJC- Juvenile Detention Alternatives Initiative (JDAI), FY 2007		75,000.00	75,000.00	
JJC - Family Court - CY 2006, FC-06-13		268,507.00	268,507.00	
JJC - Juvenile Accountability Incentive Block Grant - FFY 2005 - Year 8,05-13		58,589.00	58,589.00	
JJC - MCYDC, SFEA, FY 2007		90,000.00	90,000.00	
<u>State of New Jersey - Department of Environmental Protection</u>				
Clean Communities Program - CY 2005		67,393.28	67,393.28	
Recycling Program - REC-94-13 - Project Income		4,990.00	4,990.00	
DPF - Green Communities Grant of New Jersey (GCGNJ), Forestry Program		3,000.00	3,000.00	
DPF 2006 Community Stewardship Incentive Program (CSIP) Tree Planting		25,000.00	25,000.00	
<u>State of New Jersey - Department of Labor and Workforce Development</u>				
Workforce Investment Act - (WIA) (04A) - PY 2004		12,858.00	12,858.00	
Workforce Investment Act (WIA) (05A) - PY 2005		13,750.40	13,750.40	
Workforce Investment Act (WIA) (06A) - PY 06		1,934,387.00	1,934,387.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

Exhibit A-2

Sheet 7 of 12

<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenues - Special Items of General Revenue</u>			
<u>Anticipated with Prior Written Consent of the Director of</u>			
<u>Local Government Services - Public and Private Revenues</u>			
<u>Offset with Appropriations - (Continued)</u>			
<u>State of New Jersey - Department of Labor and Workforce Development</u>			
Workforce Development Partnership Program (WDPP) (06C) - PY 2006	88,733.00	88,733.00	
Workforce Investment Board (WIB) (05G - PY - 2005	40,000.00	40,000.00	
Work First New Jersey (WFNJ) (05I) PY 2005	147,526.00	147,526.00	
Work First New Jersey (WFNJ) (06I) PY 2006	2,570,228.00	2,570,228.00	
Workforce Learning Link (WLL) (05K) - SFY 2006	141,856.00	141,856.00	
Workforce Learning Link (WLL) (06K) - SFY 2007	172,879.00	172,879.00	
<u>State of New Jersey - Division of Archive and Records Management</u>			
PARIS Grants Program, 2006	2,131,100.00	2,131,100.00	
<u>State of New Jersey - Office of Information Technology</u>			
OETS - 911 Coordinator, FY 2006,06-CC-13	25,000.00	25,000.00	
OETS -9-1-1 PSAP General Assistance, FY 2006	300,000.00	300,000.00	
<u>State of New Jersey - Historic Trust</u>			
Red Bank Register Project	10,000.00	10,000.00	
<u>State of New Jersey - Soybean Board</u>			
Soybean Research Project 2006	2,550.00	2,550.00	
<u>United States - Department of Housing and Urban Development</u>			
Township of Woodbridge - HOPWA - 2006	430,810.00	430,810.00	
<u>United States - Department of Justice</u>			
Office of Justice Programs (OJP) Child Advocacy Center (CAC), 2006	98,723.00	98,723.00	
Office of Justice Programs (OJP)-Bulletproof Vest Partnership FY 2005	4,880.71	4,880.71	
<u>Naval Weapons Station Earle</u>			
M.C Mosquito Extermination Commission, ISA, FY 2006	12,800.00	12,800.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

Exhibit A-2

Sheet 8 of 12

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Miscellaneous Revenues - Special Items of General Revenue</u>				
<u>Anticipated with Prior Written Consent of the Director of</u>				
<u>Local Government Services - Public and Private Revenues</u>				
<u>Offset with Appropriations - (Continued)</u>				
<u>Gateway National Recreation Area - Sandy Hook</u>				
M.C Mosquito Extermination Commission, ISA, FY 2006		4,311.80	4,311.80	
<u>Freehold Township Health Department:</u>				
M.C Mosquito Extermination Commission, ISA, Tick Control, FY 2006		2,500.00	2,500.00	
<u>County Clerks - Interlocal Service Agreements (ISA's)</u>				
DSMS (Document Summary Management System), E-Recording		340,000.00	340,000.00	
<u>Donations</u>				
Monmouth County Sheriff's K-9 Unit		50.00	50.00	
<u>New Jersey Natural Gas/First Energy Corporation:</u>				
Project Lifesaver for Autism		4,500.00	4,500.00	
<u>Community Health Law Project:</u>				
Barrier-Free Seminar, CY 2006		7,500.00	7,500.00	
Total - Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations		<u>358,861.80</u>	<u>358,861.80</u>	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

CURRENT FUND

STATEMENT OF REVENUES

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

Exhibit A-2

Sheet 9 of 12

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items</u>				
<u>Constitutional Officers - Increased Fees (P.L. 2001, C. 370)</u>				
County Clerk		4,846,000.00	4,255,423.20	(590,576.80)
Surrogate		186,000.00	199,274.00	13,274.00
Sheriff		172,000.00	271,129.72	99,129.72
Motor Vehicle Fines (N.J.S.A. 39:5-41)		2,763,303.65		(2,763,303.65)
Monmouth County Reclamation Center Utility - Equipment Leases		4,500,000.00		(4,500,000.00)
Pension Reserve		1,200,000.00	1,200,000.00	
Division of Social Services - Early Retirement Incentive Principal		1,565,000.00	1,565,000.00	
Total - Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items		15,232,303.65	7,490,826.92	(7,741,476.73)
Total Miscellaneous Revenues	A-1	144,556,694.67	159,238,090.03	14,681,395.36
Subtotal General Revenues		192,556,694.67	207,238,090.03	14,681,395.36
Amount to be Raised by Taxation - County Purpose Tax	A-1	278,540,000.00	278,540,000.00	
Total General Revenues		471,096,694.67	485,778,090.03	14,681,395.36
Non Budget Revenues	A-1		24,476,666.50	24,476,666.50
Total Revenues		<u>\$ 471,096,694.67</u>	<u>510,254,756.53</u>	<u>39,158,061.86</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**CURRENT FUND****Exhibit A-2****STATEMENT OF REVENUES****Sheet 10 of 12****YEAR ENDED DECEMBER 31, 2006****REGULATORY BASIS****Ref.****Miscellaneous Revenue Not Anticipated**

Garnishment Service Charge	\$ 6,871.87
Rent from Newspaper Receipt Booth	480.00
Voter Registration - labels and tapes	6,574.10
Construction Board of Appeals	3,500.00
Pay Telephone Station Commissions	433,449.26
Interest Parks Department	19,410.40
Engineers Plans and Specifications	8,930.00
Vending Machine Commissions	22,761.20
Interest on Late Payment of Taxes	1,015.05
Autopsy Fees	1,509.50
Planning Board Receipts	9,790.75
Miscellaneous Unanticipated Revenues	1,746,465.61
Sale of Election Maps	74.00
Judgments	433.00
MCHS - Annual Conference/Reception	7,400.00
Salary and Fringe Reimbursements	205,648.44
Interest - Sheriff's Account	154,795.33
Damages to County Property	63,478.45
Purchase of Lists, Records, etc.	1,920.00
Auction Sales	143,390.00
Inmate Transportation	41,367.00
Payment in Lieu of Taxes	2,573.00
Sale of County Merchandise, Property, etc.	24,613.35
Permit Fees	14,450.00
Appropriation Refunds	1,275,519.42
Police Academy - Trainee Ammunition	17,197.55
Unanticipated Grant Receipts	133,061.00
Insurance Reimbursements	159,645.74
Telephone Refunds	825.81
MC Police Computer	165,144.15
Copier Receipts	55,965.68
Uniform Fire Code Permit Fees	2,177.00
Fire Academy - Course Requirements	600.00

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**CURRENT FUND****Exhibit A-2****STATEMENT OF REVENUES****Sheet 11 of 12****YEAR ENDED DECEMBER 31, 2006****REGULATORY BASIS****Ref.****Planning Board:**

Site Plan Revision Fees	47,175.00
Site Plan Inspection Fees	11,596.69
Subdivision Initial Application Fees	156,806.73
Special Events	19,280.00
Reimbursement for Motor Pool	213,415.30
Reimbursement for Single Audit Costs	47,000.01
Information Services Costs - Mod IV Tax System	96,027.86
Consumer Affairs - US CPSC Recall	1,080.00
Consumer Affairs - Tasc Force Fines	558.32
Board of Elections- State Reimbursement	456,062.50
Comm. Reg. Elections - Twp. Reimb. (Ch. 278/95)	114,455.75
County Clerk Election - Twp. Reimb. (Ch. 278/95)	28,085.28
Board of Elections- Twp. Reimb. (Ch. 278/95)	38,090.37
Probation Fines	30,888.34
Information Services - Print Shop Reimbursement	207,958.90
Bail Bond Forfeitures	503,230.06
Juror Compensation Fund	11,984.00
County Clerk - Archives Day	1,305.00
Interest on County Clerk's Account	146,638.13
Office of Emerg. Mgt. - State Reimb.	32,000.00
Probation - Sheriff Labor Assistance Prog. (SLAP)	747.00
Voting Machine Rentals	3,131.00
NJAOC - Service Agreements	376,468.86
Primary Election - Postage Reimbursement	45,692.39
MCDOT - Howell Township Agreement	32,000.00
MC DOT - Agency Receipts	776,558.38
Police Academy - Tuition	99,945.61
911 Program, Police Radio - Municipal Receipts	948,691.64
MCPO - Guns for Cash Program	5,550.00
MCPO - Restitution Collections	6,050.85
Employee Fines / Fees	7,624.16

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**CURRENT FUND****STATEMENT OF REVENUES****YEAR ENDED DECEMBER 31, 2006****REGULATORY BASIS****Exhibit A-2****Sheet 12 of 12**

	<u>Ref.</u>	
MCSO - USDOJ, US Marshall Service		22,311.04
MCCI - Inmate Fees		198,497.27
MCCI - SSA Reimbursement		45,400.00
MCCI - Inmate Medical Co-Pay Program		20,897.91
MCCI - Donations		400.00
MCCI - Western Union Commissions		2,058.00
NJDHS/DYFS-Project Open House Reimbursement		2,908.80
GIS A/R Munic/Others - Excess		76,807.00
Licensing Agreements - Fiber Optics Cables		39,739.00
MCCI - Inmate Commissary Account		254,756.48
Reimbursements - Federal Inmates at Correction Center		6,406,031.96
Reimbursements - Cty. Phila. Inmates at MCCI		358,560.00
Bayshore Ferry - Food/Beverage Concession		3,703.10
Bayshore Ferry - Rent		136,301.96
MCPO - Impound Yard Lease		25,000.00
MCPO - County Emergency Response Team		41,024.42
MCDSS:		
Fed. Parent Locator Fees		18.00
Miscellaneous Unanticipated Revenue		54,037.43
Jury Duty/Employee S & W Reimbursement		80.00
Total Amount of Miscellaneous Revenues Not Anticipated	A-4	16,885,667.16
County Added and Omitted Taxes	A-7	3,795,499.67
	A-1	<u>\$20,681,166.83</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 1 of 18

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>General Government</u>					
Office of The County Administrator:					
Salaries and Wages	\$ 467,786.00	527,786.00	507,961.24	19,824.76	
Other Expenses	191,355.00	191,355.00	130,582.65	60,772.35	
Research, Technical and Consulting Services:					
Other Expenses	1,350,000.00	1,350,000.00	484,321.95	865,678.05	
Purchasing Department:					
Salaries and Wages	683,650.00	707,650.00	706,602.11	1,047.89	
Other Expenses	29,852.00	33,852.00	29,980.71	3,871.29	
Public Information:					
Salaries and Wages	151,143.00	159,143.00	158,520.91	622.09	
Other Expenses	29,075.00	29,075.00	18,298.80	10,776.20	
Personnel Department:					
Salaries and Wages	1,007,146.00	1,036,146.00	1,036,117.63	28.37	
Other Expenses	86,965.00	86,965.00	75,328.13	11,636.87	
Youth Employment Program:					
Salaries and Wages	369,600.00	369,600.00	367,554.88	2,045.12	
Board of Chosen Freeholders:					
Salaries and Wages	151,000.00	151,000.00	144,117.18	6,882.82	
Other Expenses	4,144.00	4,144.00	405.00	3,739.00	
Clerk of the Board:					
Salaries and Wages	545,791.00	545,791.00	544,344.21	1,446.79	
Other Expenses	81,950.00	81,950.00	56,445.31	25,504.69	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

Exhibit A-3

Sheet 2 of 18

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>General Government (Continued)</u>					
County Clerk-Elections:					
Salaries and Wages	158,954.00	158,954.00	139,363.32	19,590.68	
Other Expenses	44,800.00	44,800.00	19,258.21	25,541.79	
Office of the County Clerk:					
Salaries and Wages	2,565,224.00	2,500,224.00	2,479,628.72	20,595.28	
Other Expenses	336,335.00	336,335.00	246,646.84	89,688.16	
Superintendent of Elections:					
Salaries and Wages	1,359,969.00	1,425,969.00	1,411,965.05	14,003.95	
Other Expenses	360,200.00	360,200.00	303,526.45	56,673.55	
Board of Elections:					
Salaries and Wages	1,113,951.00	1,122,951.00	1,116,084.43	6,866.57	
Other Expenses	172,115.00	172,115.00	127,703.27	44,411.73	
Finance Department:					
Salaries and Wages	1,106,849.00	1,164,849.00	1,159,824.85	5,024.15	
Other Expenses	380,250.00	380,250.00	347,255.55	32,994.45	
Indirect Cost Allocation Plan - Other Expenses	25,000.00	25,000.00	17,500.00	7,500.00	
Audit Services - Other Expenses	140,000.00	140,000.00		140,000.00	
Department of Information Services:					
Salaries and Wages	2,388,794.00	2,408,794.00	2,397,113.27	11,680.73	
Other Expenses	2,848,101.00	2,848,101.00	2,706,971.38	141,129.62	
Board of Taxation:					
Salaries and Wages	312,276.00	338,276.00	336,528.35	1,747.65	
Other Expenses	15,343.00	15,343.00	10,500.75	4,842.25	
Office of the County Counsel:					
Other Expenses	2,300,000.00	2,550,000.00	2,548,808.20	1,191.80	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
STATEMENT OF EXPENDITURES - CURRENT FUND
YEAR ENDED DECEMBER 31, 2006

Exhibit A-3

Sheet 3 of 18

REGULATORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>General Government (Continued)</u>					
Office of County Adjuster:					
Salaries and Wages	112,851.00	114,851.00	114,609.50	241.50	
Other Expenses	157,577.00	187,577.00	185,596.60	1,980.40	
County Surrogate:					
Salaries and Wages	738,153.00	744,153.00	740,312.56	3,840.44	
Other Expenses	12,433.00	12,433.00	10,813.07	1,619.93	
County Engineer:					
Salaries and Wages	3,552,651.00	3,613,651.00	3,602,053.29	11,597.71	
Other Expenses	322,426.00	322,426.00	220,220.47	102,205.53	
Economic Development & Tourism:					
Salaries and Wages	390,506.00	398,506.00	396,489.39	2,016.61	
Other Expenses	71,760.00	71,760.00	63,561.89	8,198.11	
Historical Commission:					
Salaries and Wages	24,000.00	24,000.00	23,933.94	66.06	
Other Expenses	314,670.00	314,670.00	289,840.18	24,829.82	
Total - General Government Functions	<u>26,474,645.00</u>	<u>27,070,645.00</u>	<u>25,276,690.24</u>	<u>1,793,954.76</u>	
<u>Land Use Administration</u>					
Planning Board (N.J.S. 40A:27-3):					
Salaries and Wages	1,523,328.00	1,416,328.00	1,416,119.08	208.92	
Other Expenses	150,390.00	150,390.00	135,972.17	14,417.83	
Contribution to Soil Conservation District (N.J.S. 4:24(1)):					
Other Expenses	4,600.00	4,600.00	4,600.00		
Total Land Use Administration	<u>1,678,318.00</u>	<u>1,571,318.00</u>	<u>1,556,691.25</u>	<u>14,626.75</u>	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2006

Exhibit A-3

Sheet 4 of 18

REGULATORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>Code Enforcement and Administration</u>					
Weights and Measures:					
Salaries and Wages	391,005.00	391,005.00	364,138.19	26,866.81	
Other Expenses	2,675.00	2,675.00	2,055.11	619.89	
Total Code Enforcement and Administration	393,680.00	393,680.00	366,193.30	27,486.70	
<u>Insurance</u>					
Other Insurance Premiums:					
Other Expenses	4,300,000.00	4,300,000.00	3,852,665.76	447,334.24	
Worker's Compensation:					
Other Expenses	4,700,000.00	4,700,000.00	3,702,503.02	997,496.98	
Group Insurance Plan:					
Other Expenses	40,785,000.00	40,785,000.00	37,013,328.25	3,771,671.75	
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq):					
Other Expenses	200,000.00	200,000.00	200,000.00		
Total Insurance	49,985,000.00	49,985,000.00	44,768,497.03	5,216,502.97	
<u>Public Safety Functions</u>					
Sheriff's Office - Police Radio:					
Salaries and Wages	2,954,171.00	3,110,171.00	3,110,074.43	96.57	
Other Expenses	314,567.00	314,567.00	281,041.22	33,525.78	
Police Computer:					
Salaries and Wages	435,818.00	487,818.00	449,469.93	38,348.07	
Other Expenses	425,780.00	425,780.00	329,846.75	95,933.25	
Office of Emergency Management:					
Salaries and Wages	274,718.00	274,718.00	252,301.03	22,416.97	
Other Expenses	7,632.00	7,632.00	3,809.11	3,822.89	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

Exhibit A-3

Sheet 5 of 18

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>Public Safety Functions (Continued)</u>					
Department of Consumer Affairs:					
Salaries and Wages	256,296.00	256,296.00	254,031.74	2,264.26	
Other Expenses	4,821.00	4,821.00	3,853.71	967.29	
Medical Examiner:					
Salaries and Wages	771,728.00	801,728.00	785,102.35	16,625.65	
Other Expenses	269,021.00	269,021.00	226,492.58	42,528.42	
Aid to Volunteer Rescue and Ambulance Squads (N.J.S. 40:5-2):					
Other Expenses	17,400.00	17,400.00	15,000.00	2,400.00	
Sheriff's Office:					
Salaries and Wages	9,283,647.00	10,369,647.00	10,368,952.14	694.86	
Other Expenses	181,387.00	204,387.00	183,723.18	20,663.82	
Office of the County Prosecutor:					
Salaries and Wages	19,827,697.00	19,367,697.00	19,364,606.04	3,090.96	
Other Expenses	1,441,551.00	1,441,551.00	1,222,424.25	219,126.75	
Correctional Institution:					
Salaries and Wages	29,781,703.00	32,221,703.00	32,178,413.20	43,289.80	
Other Expenses	11,523,913.00	11,523,913.00	11,258,335.10	265,577.90	
Youth Detention Center:					
Salaries and Wages	3,739,075.00	3,731,075.00	3,730,749.75	325.25	
Other Expenses	394,782.00	394,782.00	179,019.35	215,762.65	
Fire Marshall (N.J.S. 40A:14-1):					
Salaries and Wages	635,902.00	635,902.00	573,497.46	62,404.54	
Other Expenses	60,323.00	60,323.00	56,398.52	3,924.48	
Police Academy and Firing Range:					
Salaries and Wages	394,491.00	429,491.00	399,722.19	29,768.81	
Other Expenses	55,199.00	55,199.00	47,275.83	7,923.17	
Total Public Safety Functions	<u>83,051,622.00</u>	<u>86,405,622.00</u>	<u>85,274,139.86</u>	<u>1,131,482.14</u>	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

Exhibit A-3

Sheet 6 of 18

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>Public Safety Functions (Continued)</u>					
County Road Maintenance:					
Salaries and Wages	5,489,940.00	5,162,940.00	5,162,616.59	323.41	
Other Expenses	1,448,694.00	1,748,694.00	1,571,818.53	176,875.47	
County Bridge Maintenance:					
Salaries and Wages	1,959,211.00	2,065,211.00	2,024,118.43	41,092.57	
Other Expenses	180,355.00	180,355.00	159,256.35	21,098.65	
Director of Public Works and Engineering:					
Salaries and Wages	472,943.00	472,943.00	419,757.38	53,185.62	
Other Expenses	588.00	588.00	189.78	398.22	
Shade Tree Commission:					
Salaries and Wages	1,166,781.00	1,211,781.00	1,192,156.99	19,624.01	
Other Expenses	183,221.00	183,221.00	141,084.77	42,136.23	
Central Mail Room:					
Salaries and Wages	205,104.00	205,104.00	196,605.92	8,498.08	
Other Expenses	1,040,400.00	1,040,400.00	985,702.89	54,697.11	
Buildings and Grounds:					
Salaries and Wages	6,495,531.00	6,310,531.00	6,309,792.06	738.94	
Other Expenses	6,936,382.00	6,936,382.00	6,450,953.17	485,428.83	
Central Motor Pool:					
Salaries and Wages	1,496,682.00	1,496,682.00	1,421,917.12	74,764.88	
Other Expenses	1,590,236.00	1,590,236.00	1,477,674.65	112,561.35	
Mosquito Extermination Commission (N.J.S. 26:9-13 et seq):					
Other Expenses	2,035,271.00	2,035,271.00	2,034,742.48	528.52	
Total Public Works Functions	<u>30,701,339.00</u>	<u>30,640,339.00</u>	<u>29,548,387.11</u>	<u>1,091,951.89</u>	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

Exhibit A-3

Sheet 7 of 18

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>Human Services and Health Functions</u>					
Division of Social Services Administration:					
Salaries and Wages	22,294,843.00	22,294,843.00	21,265,706.23	1,029,136.77	
Other Expenses	20,986,183.00	20,986,183.00	18,697,300.12	2,288,882.88	
Assistance for Dependent Children - County Share:					
Other Expenses	476,556.00	476,556.00	423,906.00	52,650.00	
Assistance for Social Security Recipients:					
Other Expenses	842,094.00	842,094.00	842,094.00		
Monmouth County Department of Health Care Facilities:					
Salaries and Wages	639,387.00	674,387.00	673,938.15	448.85	
Other Expenses	5,279,779.00	5,279,779.00	5,144,940.42	134,838.58	
Monmouth County Care Centers - Geraldine L. Thompson Division:					
Salaries and Wages	7,431,696.00	7,431,696.00	7,431,117.25	578.75	
Monmouth County Care Centers - John L. Montgomery Division:					
Salaries and Wages	9,124,238.00	9,124,238.00	9,123,235.64	1,002.36	
Division of Mental Health (N.J.S. 40A:5-29):					
Salaries and Wages	215,280.00	225,280.00	223,559.21	1,720.79	
Other Expenses	1,827,784.00	1,827,784.00	1,812,207.92	15,576.08	
Department of Children and Families:					
Other Expenses	2,599,412.00	2,599,412.00	2,599,412.00		
Department of Human Services:					
Salaries and Wages	316,185.00	331,185.00	328,346.23	2,838.77	
Other Expenses	19,850.00	19,850.00	15,757.91	4,092.09	
Department of Transportation Subsidy - Interim Emergency Bus Subsidy Law (N.J.S. 27-1A):					
Other Expenses	40,000.00	40,000.00	17,689.00	22,311.00	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 8 of 18

YEAR ENDED DECEMBER 31, 2006**REGULATORY BASIS**

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
<u>Human Services and Health Functions (Continued)</u>					
Division on Planning and Resource Development:					
Salaries and Wages	83,000.00	87,000.00	76,361.96	10,638.04	
Other Expenses	4,073.00	4,073.00	2,508.71	1,564.29	
Public Health Service (N.J.S. 40A:13-1):					
Other Expenses	1,641,391.00	1,641,391.00	1,569,688.60	71,702.40	
Office of Disabilities:					
Salaries and Wages	77,721.00	77,721.00	57,345.12	20,375.88	
Other Expenses	4,775.00	4,775.00	4,082.87	692.13	
Aid to Disabilities (N.J.S. 40:23-8.11):					
Other Expenses	312,943.00	312,943.00	312,943.00		
Division of Alcohol and Drug Abuse Services (N.J.S. 40:9B-4):					
Salaries and Wages	166,084.00	173,084.00	172,471.07	612.93	
Other Expenses	707,624.00	707,624.00	705,801.94	1,822.06	
Intoxicated Driver Resource Center:					
Salaries and Wages	132,079.00	140,079.00	139,634.68	444.32	
Other Expenses	20,108.00	20,108.00	17,870.31	2,237.69	
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) County Share:					
Other Expenses	1,205,315.00	1,205,315.00	1,205,315.00		
Maintenance of Patients in State Institutions for Mental Diseases (N.J.S. 30:4 -79) State Share:					
Other Expenses	5,072,234.00	5,072,234.00	5,072,234.00		
Maintenance of Patients in State Institutions for Developmental Disabilities (N.J.S. 30:4-79):					
Other Expenses	11,851,815.00	11,851,815.00	11,851,815.00		
War Veterans Burial and Grave Decorations:					
Salaries and Wages	12,550.00	12,550.00	11,033.22	1,516.78	
Other Expenses	27,300.00	27,300.00	24,213.60	3,086.40	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 9 of 18

YEAR ENDED DECEMBER 31, 2006**REGULATORY BASIS**

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>Human Services and Health Functions (Continued)</u>					
Office on Aging:					
Salaries and Wages	190,601.00	198,601.00	197,963.72	637.28	
Other Expenses	12,659.00	12,659.00	10,939.88	1,719.12	
Division of Transportation:					
Salaries and Wages	602,468.00	498,468.00	497,862.33	605.67	
Other Expenses	1,286,647.00	1,221,647.00	1,075,796.24	145,850.76	
Monmouth County Department of Health:					
Other Expenses	1,550,000.00	1,550,000.00	1,550,000.00		
Aid to Legal Aid Society:					
Other Expenses	17,500.00	17,500.00	17,500.00		
Youth, Education, Recreation & Welfare:					
Other Expenses	154,287.00	154,287.00	154,287.00		
Total Human Services and Health Functions	<u>97,226,461.00</u>	<u>97,144,461.00</u>	<u>93,326,878.33</u>	<u>3,817,582.67</u>	
<u>Park and Recreation Functions</u>					
Department of Parks and Recreation:					
Salaries and Wages	16,363,294.00	16,959,294.00	16,916,552.13	42,741.87	
Other Expenses	2,136,548.00	2,136,548.00	1,970,061.22	166,486.78	
Total Park and Recreation Functions	<u>18,499,842.00</u>	<u>19,095,842.00</u>	<u>18,886,613.35</u>	<u>209,228.65</u>	
<u>Education Functions</u>					
Aid to Monmouth County Audio Visual Aids Commission:					
Other Expenses	6,722.00	6,722.00	6,722.00		
M.C. Community College Brookdale (N.J.S. 18A-64A):					
Other Expenses	26,413,789.00	26,413,789.00	26,413,789.00		
Reimbursement for Residents Attending Out of County Two Year Colleges (N.J.S. 18A-64A):					
Other Expenses	400,000.00	400,000.00	37,199.12	362,800.88	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 10 of 18

YEAR ENDED DECEMBER 31, 2006**REGULATORY BASIS**

	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled
<u>Education Functions (Continued)</u>					
Cooperative Extension Service:					
Salaries and Wages	311,386.00	332,386.00	331,832.34	553.66	
Other Expenses	116,700.00	116,700.00	60,778.75	55,921.25	
Vocational Schools:					
Other Expenses	13,605,120.00	13,605,120.00	13,605,120.00		
Superintendent of Schools:					
Salaries and Wages	402,178.00	418,178.00	414,643.02	3,534.98	
Other Expenses	19,528.00	19,528.00	9,745.04	9,782.96	
Total Education Functions	<u>41,275,423.00</u>	<u>41,312,423.00</u>	<u>40,879,829.27</u>	<u>432,593.73</u>	
<u>Other Common Operating Functions (Unclassified)</u>					
Prior Years Bills:					
Monmouth Medical Center - 2002	642.50	642.50	642.50		
Monmouth Medical Center - 2003	18,463.00	18,463.00	18,463.00		
Central Jersey Emergency Medical - 2003	443.00	443.00	443.00		
Century Office Products - 2004	270.00	270.00	270.00		
Security Services & Technologies - 2004	825.00	825.00	825.00		
PMK Group Inc. - 2002	9,540.84	9,540.84	9,540.84		
PMK Group Inc. - 2003	10,500.00	10,500.00	10,500.00		
PMK Group Inc. - 2003	12,848.93	12,848.93	12,848.93		
PMK Group 2003	2,260.60	2,260.60	2,260.60		
PMK Group 2003	1,936.88	1,936.88	1,936.88		
Accumulated leave Compensation:					
Salaries and Wages	700,000.00	700,000.00	700,000.00		
Provision for Salary Adjustments and New Employees:					
Salaries and Wages	7,124,000.00				
Total-Other Common Operating Functions (Unclassified)	<u>7,881,730.75</u>	<u>757,730.75</u>	<u>757,730.75</u>		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

STATEMENT OF EXPENDITURES - CURRENT FUND

YEAR ENDED DECEMBER 31, 2006

Exhibit A-3

Sheet 11 of 18

REGULATORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>Utility Expenses and Bulk Purchases</u>					
Utilities:					
Other Expenses	10,575,475.00	10,575,475.00	9,634,311.43	941,163.57	
Total Utility Expenses and Bulk Purchases	10,575,475.00	10,575,475.00	9,634,311.43	941,163.57	
 Subtotal Operations	 367,743,535.75	 364,952,535.75	 350,275,961.92	 14,676,573.83	
 <u>Public and Private Programs Offset by Revenues</u>					
<u>State of New Jersey Department of Health and Senior Services</u>					
Monmouth County Office on Aging Comprehensive					
Area Plan Grant	4,351,904.00	4,351,904.00	4,351,904.00		
CAP/NJEH Medicaid Case Management	800,000.00	800,000.00	800,000.00		
Alcoholism Services Plan - CY 2006, 06-535-ADA-C-0	1,070,057.00	1,070,057.00	1,070,057.00		
<u>National Association of Area Agencies on Aging</u>					
Monmouth County Office on Aging (MCOOA Aging Services					
Network Community Based Enrollment Campaign (ASNCBEC)	31,193.50	31,193.50	31,193.50		
<u>State of New Jersey Governor's Council on Alcohol and Drug Abuse</u>					
Alliance Prevention - CY 2006	684,596.00	684,596.00	684,596.00		
<u>State of New Jersey Department of Community Affairs</u>					
Recreational Opportunities Individuals W/ Disabilities - CY 2006	28,242.00	28,242.00	28,242.00		
Prevention of Homelessness (Linkages) - FFY 2006	50,000.00	50,000.00	50,000.00		
Smart Future Grant #05-0039-00	75,000.00	75,000.00	75,000.00		
<u>State of New Jersey - New Jersey Transit Corporation</u>					
FTA-JARC Route 35 Shuttle, FY 2004	120,000.00	120,000.00	120,000.00		
FTA-JARC Route 836 Shuttle, FY 2004	130,000.00	130,000.00	130,000.00		
FTA-Section 5311 - FY 2007	210,596.00	210,596.00	210,596.00		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 12 of 18

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>State of New Jersey - New Jersey Transit Corporation (Continued)</u>					
Senior Citizen and Disabled Resident Transportation Program (Casino) CY '06	2,030,435.71	2,030,435.71	2,030,435.71		
Work First New Jersey - CY2006 Project Income	1,029.30	1,029.30	1,029.30		
<u>State of New Jersey - Division of Vocational Rehabilitation Services</u>					
Brokered Employment Transportation, CY 2006 Project Income	11,301.70	11,301.70	11,301.70		
<u>North Jersey Transportation Planning Authority</u>					
NJIT-Sub-Regional Internship Program - FY 2006	6,300.00	6,300.00	6,300.00		
NJIT-Sub-Regional Transportation Planning Program FY 2007	154,777.50	154,777.50	154,777.50		
NJIT - Bridge W7-9 Scoping Project	389,824.00	389,824.00	389,824.00		
<u>State of New Jersey Department of Transportation</u>					
Compton's Creek Channel Imp. Task Order Number Monoc-9	502,000.00	502,000.00	502,000.00		
County Bridge Inspection, #13-BI-2005	700,000.00	700,000.00	700,000.00		
<u>State of New Jersey - Department of Human Services</u>					
DYFS - Youth Detention Center - CY 2006 - 06BFNC	71,022.00	71,022.00	71,022.00		
DYFS - Human Services Advisory Council - CY 2006 - 06AVNC	83,087.00	83,087.00	83,087.00		
DYFS - Family Court, Grants-In-Aid - CY 2006 - 06CNNC	7,621.00	7,621.00	7,621.00		
DFD - Special Initiative and Transportation -FY 2007	272,575.00	272,575.00	272,575.00		
DFD - Title IV-D Reimbursement Agreement - FFY 2007	464,325.39	464,325.39	464,325.39		
DFD - Social Services for the Homeless CY 2006-SH06013	832,574.00	832,574.00	832,574.00		
DMHS - Mental Health Board - FY 2007	6,000.00	6,000.00	6,000.00		
DMHS - Project Transition/Path CY 2006 S1202039	592,358.00	592,358.00	592,358.00		
DMHS - CIACC/CART - CY 2006, 20213	42,830.00	42,830.00	42,830.00		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 13 of 18

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>State of New Jersey - Office of the Attorney General</u>					
DLPS - Attorney Identification Program	11,000.00	11,000.00	11,000.00		
DCJ - Victim Assistance, FFY 2004	60,000.00	60,000.00	60,000.00		
DCJ - Victim Assistance, VOCA, SFY 2007, V-07-06	270,025.00	270,025.00	270,025.00		
DCJ - SART/SANE, VS-42-06	65,414.00	65,414.00	65,414.00		
DCJ - Multi-Jurisdictional Narcotics Task Force- CY 2006	200,028.00	200,028.00	200,028.00		
DCJ - LLEBG - Meagen's Law, FFY 05, JAG-1-17LL-05	24,452.00	24,452.00	24,452.00		
DCJ - Sex Offender Registry Grant, ML-13-06	19,920.00	19,920.00	19,920.00		
DCJ - LEOTEF - SFY 2005	32,915.00	32,915.00	32,915.00		
DCJ - Community Justice Program, #DE-16-C8-04	95,237.00	95,237.00	95,237.00		
DSP -OHSP - Homeland Security Grant Program (HSGP),FFY 2005	60,109.31	60,109.31	60,109.31		
DSP -OHSP - Homeland Security Grant Program (HSGP), FY 2005	327,972.00	327,972.00	327,972.00		
DSP - CERT, CY 2006	4,500.00	4,500.00	4,500.00		
DSP - PDM Planning Grant, FY 2006	345,375.00	345,375.00	345,375.00		
DHTS - Safe Cargo Project, OP05-45-01-04	3,000.00	3,000.00	3,000.00		
JJC - State/Community Partnership, CY 2006	562,358.00	562,358.00	562,358.00		
JJC - Juvenile Detention Alternatives Initiative, FY 07	75,000.00	75,000.00	75,000.00		
JJC - Family Court - CY 2006, FC--06-13	268,507.00	268,507.00	268,507.00		
JJC - JAIBG, FFY 2005 Year 8, 54-13	65,099.00	65,099.00	65,099.00		
JJC - MCYDC, State Facilities Education Act, SFY 2007	90,000.00	90,000.00	90,000.00		
<u>State of New Jersey - Department of Environmental Protection</u>					
Clean Communities Program CY 2006	67,393.28	67,393.28	67,393.28		
Recycling Program - REC-94-13 Project Income	4,990.00	4,990.00	4,990.00		
DPF - Green Communities Grant of NJ, Forestry Program	3,000.00	3,000.00	3,000.00		
DPF - 06 Comm. Stewardship Incentive Prog. Tree Planting	25,000.00	25,000.00	25,000.00		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 14 of 18

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>State of New Jersey - Department of Labor and Workforce Development</u>					
Workforce Investment Act -(WIA) (04A,B,D & F) - PY 2004	12,858.00	12,858.00	12,858.00		
Workforce Investment Act - (WIA) (05A,B,D & F) -PY 2005	13,750.40	13,750.40	13,750.40		
Workforce Investment Act (WIA) (06A,B,D & F) - PY 2006	1,934,387.00	1,934,387.00	1,934,387.00		
Workforce Dev. Partnership Program (WDPP) (06C) - PY 2006	88,733.00	88,733.00	88,733.00		
Workforce Investment Board (WIB) (05G) - PY 2005	40,000.00	40,000.00	40,000.00		
Work First New Jersey (WFNJ) (05I) - PY2005	147,526.00	147,526.00	147,526.00		
Work First New Jersey (WFNJ) (06I) - PY2006	2,570,228.00	2,570,228.00	2,570,228.00		
Workforce Learning Link (WLL) (05K) - SFY 2006	141,856.00	141,856.00	141,856.00		
Workforce Learning Link (WLL) (06K) - SFY 2006	172,879.00	172,879.00	172,879.00		
<u>State of New Jersey - Division of Archive and Records Management</u>					
PARIS Grants Program	2,131,100.00	2,131,100.00	2,131,100.00		
<u>State of New Jersey - Office of Information Technology</u>					
OETS - 911 Coordinator, FY 2006, 06-CC-13-000	25,000.00	25,000.00	25,000.00		
OETS - 9-1-1 PSAP General Assistance, FY 2006	300,000.00	300,000.00	300,000.00		
<u>State of New Jersey - Historical Commission</u>					
Red Bank Register Project	10,000.00	10,000.00	10,000.00		
<u>State of New Jersey - Soybean Board</u>					
Soybean Research Project, 2006	2,550.00	2,550.00	2,550.00		
<u>U.S. Department of Housing and Urban Development</u>					
Township of Woodbridge - HOPWA - FY2006	430,810.00	430,810.00	430,810.00		
<u>United States - Department of Justice</u>					
OJP - Child Advocacy Center (CAC), 2006 -JL-FX-K009	98,723.00	98,723.00	98,723.00		
OJP - Bulletproof Vest Partnership (BVP), FY 2005	4,880.71	4,880.71	4,880.71		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 15 of 18

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>Naval Weapons Station Earle</u>					
M.C. Mosquito Extermination Commission, ISA, FY 2006	12,800.00	12,800.00	12,800.00		
<u>Gateway National Recreation Area - Sandy Hook</u>					
M.C. Mosquito Extermination Commission, ISA, FY 2006	4,311.80	4,311.80	4,311.80		
<u>Freehold Township Health Department</u>					
M.C. Mosquito Exterm. Commission, ISA, Tick Control 2006	2,500.00	2,500.00	2,500.00		
<u>County Clerks - Interlocal Service Agreements (ISA's)</u>					
DSMS(Document Summary Management System)E-Recording	340,000.00	340,000.00	340,000.00		
<u>Donations</u>					
Monmouth County Sheriff's K-9 Unit	50.00	50.00	50.00		
<u>New Jersey Natural Gas/First Energy Corporation</u>					
Project Lifesaver for Autism	4,500.00	4,500.00	4,500.00		
<u>Community Health Law Project</u>					
Barrier-Free Seminar, CY 2006	7,500.00	7,500.00	7,500.00		
<u>Monmouth County:</u>					
Matching Funds for Grants	217,583.46	217,583.46		217,583.46	
Total Public and Private Programs Offset by Revenues	25,115,470.06	25,115,470.06	24,897,886.60	217,583.46	
Total Operations	392,859,005.81	390,068,005.81	375,173,848.52	14,894,157.29	
Contingent	200,000.00	200,000.00	191,508.28	8,491.72	
Total Operations Including Contingent	393,059,005.81	390,268,005.81	375,365,356.80	14,902,649.01	
<u>Detail</u>					
Salaries and Wages	170,943,055.00	167,610,055.00	165,918,869.15	1,691,185.85	
Other Expenses (Including Contingent)	222,115,950.81	222,657,950.81	209,446,487.65	13,211,463.16	
	393,059,005.81	390,268,005.81	375,365,356.80	14,902,649.01	

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
STATEMENT OF EXPENDITURES - CURRENT FUND
YEAR ENDED DECEMBER 31, 2006

Exhibit A-3

Sheet 16 of 18

REGULATORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>CAPITAL IMPROVEMENTS</u>					
Capital Improvement Fund	2,750,000.00	2,750,000.00	2,750,000.00		
Acquisition of Information Processing Equipment	2,000,000.00	2,000,000.00	1,687,826.98	312,173.02	
Acquisition of Trucks, Heavy Equipment, and Machinery:					
Central Motor Pool	85,000.00	85,000.00	30,391.00	54,609.00	
Shade Tree Commission	35,000.00	35,000.00	35,000.00		
Road Maintenance (Highway)	1,585,000.00	1,585,000.00	1,216,031.00	368,969.00	
Acquisition of Passenger Buses - Transportation	140,000.00	231,000.00	230,219.00	781.00	
Bridge Department	350,000.00	350,000.00	69,195.00	280,805.00	
Buildings and Grounds	114,000.00	114,000.00	95,000.00	19,000.00	
County Engineer	143,000.00	143,000.00	141,700.00	1,300.00	
Capital Improvements:					
Road Overlay	2,700,000.00	2,700,000.00	2,700,000.00		
Parks and Recreation	1,639,000.00	1,639,000.00	1,571,669.68	67,330.32	
Buildings and Grounds	1,325,000.00	1,325,000.00	931,155.60	393,844.40	
Total Capital Improvements	<u>12,866,000.00</u>	<u>12,957,000.00</u>	<u>11,458,188.26</u>	<u>1,498,811.74</u>	
<u>COUNTY DEBT SERVICE</u>					
<u>Payment of Bond Principal</u>					
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	2,955,000.00	2,955,000.00	2,955,000.00		
Vocational School Bonds	242,720.31	242,720.31	242,720.30		0.01
Other Bonds	26,005,000.00	26,005,000.00	26,005,000.00		
<u>Payment of Bond Anticipation Notes</u>					
<u>Interest on Bonds</u>					
State Aid - County College Bonds (N.J.S. 18A:64A-22.6)	697,368.96	697,368.96	697,368.96		
Vocational School Bonds	75,274.90	75,274.90	75,274.90		
Other Bonds	10,604,626.53	10,604,626.53	10,604,626.53		

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

Exhibit A-3

STATEMENT OF EXPENDITURES - CURRENT FUND

Sheet 17 of 18

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>	<u>Unexpended Balance Cancelled</u>
<u>COUNTY DEBT SERVICE (Cont'd)</u>					
<u>Green Trust Loan</u>					
Loan Repayments for Principal and Interest	1,798,788.16	1,798,788.16	1,798,788.16		
<u>Monmouth County Improvement Authority Lease Agreement - Correctional Facilities</u>	4,017,910.00	4,017,910.00	4,017,909.69		0.31
Total County Debt Service	46,396,688.86	46,396,688.86	46,396,688.54		0.32
 <u>DEFERRED CHARGES AND STATUTORY EXPENDITURES COUNTY</u>					
<u>Deferred Charges:</u>					
Emergency Authorizations - Accumulated Leave Compensation 05	300,000.00	300,000.00	300,000.00		
 <u>Statutory Expenditures</u>					
Contribution to:					
Public Employees' Retirement System	1,925,000.00	2,825,000.00	2,773,069.91	51,930.09	
Social Security System (O.A.S.I.)	13,300,000.00	13,300,000.00	12,122,310.07	1,177,689.93	
Police and Firemen's Retirement System	3,175,000.00	4,975,000.00	4,936,585.31	38,414.69	
County Pension and Retirement Fund	75,000.00	75,000.00	75,000.00		
Total Deferred Charges and Statutory Expenditures - County	18,775,000.00	21,475,000.00	20,206,965.29	1,268,034.71	
 Total General Appropriations	<u>\$471,096,694.67</u>	<u>471,096,694.67</u>	<u>453,427,198.89</u>	<u>17,669,495.46</u>	<u>0.32</u>
 Ref.		A-1		A	A-1

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
STATEMENT OF EXPENDITURES - CURRENT FUND

Exhibit A-3

Sheet 18 of 18

YEAR ENDED DECEMBER 31, 2006

REGULATORY BASIS

<u>Analysis of Paid or Charged</u>	<u>Ref.</u>	
Committed	A	\$ 33,015,042.64
Appropriation Reserves PERS & PFRS	A	3,900,000.00
State Aid County College Bonds	A-2,8	3,652,368.96
Deferred Charges-Emergency Appropriations	A-9A	300,000.00
Appropriation Reserves - S & W	A-13	1,688,512.39
Disbursed	A-4	<u>410,871,274.90</u>
		 <u><u>\$ 453,427,198.89</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**GRANT FUND****Exhibit AA****BALANCE SHEET****REGULATORY BASIS**

	<u>Ref.</u>	<u>Balance Dec. 31, 2006</u>	<u>Balance Dec. 31, 2005</u>
<u>Assets</u>	AA-1		
Cash and Cash Equivalents	AA-4	\$ 19,416,125.46	27,316,711.12
Grant Revenues Receivable		<u>25,702,656.54</u>	<u>24,513,108.49</u>
Total Assets		<u>\$ 45,118,782.00</u>	<u>51,829,819.61</u>
<u>Liabilities and Reserves</u>			
Appropriated Reserves for Federal and State Grants	AA-2	\$ 44,870,069.30	51,687,828.21
Unappropriated Reserves and Prepaid Grants	AA-3	<u>248,712.70</u>	<u>141,991.40</u>
Total Liabilities and Reserves		<u>\$ 45,118,782.00</u>	<u>51,829,819.61</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**Exhibit B****TRUST FUND****BALANCE SHEET****REGULATORY BASIS**

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2006</u>	<u>Balance</u> <u>Dec. 31, 2005</u>
<u>Assets</u>			
Cash and Cash Equivalents	B-1	\$ 97,149,143.25	79,210,695.32
Total Cash and Cash Equivalents		<u>97,149,143.25</u>	<u>79,210,695.32</u>
U.S. HUD Receivables:			
Relocation Assistance Program	B-2	7,433,669.11	7,603,586.59
Community Development Block Grants	B-3	4,940,795.80	6,262,772.25
Home Investment Grant	B-4	6,985,287.48	6,773,517.68
Shelter Plus Care Grant	B-5	1,860,405.00	182.00
Homeward Bound Grant	B-6	456,853.00	793,631.00
Emergency Shelter Grants	B-7	126,691.18	172,256.00
Taxes Receivable for Library, Health and Open Space Funds	B-8	347,688.67	410,412.96
Due from County Clerk	B-17	25,232.00	47,626.00
		<u>22,176,622.24</u>	<u>22,063,984.48</u>
Total Receivables and Other Assets		<u>\$ 119,325,765.49</u>	<u>101,274,679.80</u>
<u>Liabilities and Reserves</u>			
Reserve for Taxes Receivable for Library, Health and Open Space	B-8	\$ 347,688.67	410,412.96
Reserve for U.S. HUD Grants:			
Relocation Assistance Program	B-9	9,696,312.05	9,461,689.38
Community Development Block Grants	B-10	6,287,660.82	6,850,688.53
Home Investment Grants	B-11	7,331,946.36	7,060,541.32
Shelter Plus Care	B-12	1,855,081.00	1,137.00
Homeward Bound	B-13	425,440.00	793,631.00
Reserve for:			
Contractors' 2% Retainage	N/C	18,616.72	18,616.72
Temporary Assistance to Needy Families	B-14	404,374.61	578,813.22
Other Trust Funds	B-15	92,905,227.58	76,017,291.64
Due from County Clerk	B-17	25,232.00	47,626.00
Retirees Health Benefits	B-16	28,185.68	34,232.03
Total Liabilities and Reserves		<u>\$ 119,325,765.49</u>	<u>101,274,679.80</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**GENERAL CAPITAL FUND****BALANCE SHEET****REGULATORY BASIS****Exhibit C**
Sheet 1 of 2

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2006</u>	<u>Balance</u> <u>Dec. 31, 2005</u>
<u>Assets</u>			
Cash and Cash Equivalents	C-2	\$ 91,756,632.01	87,304,943.42
Accounts Receivable:			
Municipal Easements	C-7	4,149,897.87	3,236,005.18
State of New Jersey - State Agencies	C-4	17,014,728.48	13,781,222.40
State of New Jersey - County College - Capital Projects, Chapter 12, P.L. 1971	C-6	12,690,000.00	17,415,000.00
		<u>33,854,626.35</u>	<u>34,432,227.58</u>
Deferred Charges to Future Taxation:			
Funded	C-8	295,801,152.10	285,209,583.39
Unfunded	C-9	115,790,000.00	110,535,000.00
		<u>411,591,152.10</u>	<u>395,744,583.39</u>
Total Assets		<u>\$ 537,202,410.46</u>	<u>517,481,754.39</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**GENERAL CAPITAL FUND****BALANCE SHEET****REGULATORY BASIS****Exhibit C**
Sheet 2 of 2

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2006</u>	<u>Balance</u> <u>Dec. 31, 2005</u>
<u>Liabilities, Reserves and Fund Balance</u>			
Serial Bonds	C-10	\$ 285,440,000.00	273,000,000.00
County College Serial Bonds - Chapter 12, P.L. 1971			
State Share	C-11	12,690,000.00	15,645,000.00
New Jersey Economic Development Authority Public			
School Facilities Loan Program	C-12	1,859,420.91	2,102,141.22
Green Trust Loan Program:			
Other Program Agreements	C-13	8,501,731.20	10,107,442.17
Reserve for Scrip Redemption	C-5	1,509.63	1,509.63
Improvement Authorizations:			
Funded	C-14	98,214,482.76	93,207,784.52
Unfunded	C-14	115,790,000.00	112,116,366.08
Contractors' Retainage	C-15	73,191.61	73,191.61
Interest Due State of N.J.	C-16	246,560.55	126,982.53
Retained For Expenditures	C-17		2,500,000.00
Capital Improvement Fund	C-18	1,926,766.72	736,766.72
Reserved for Insurance Reimbursement	C-19	6,471,173.70	
		<u>531,214,837.08</u>	<u>509,617,184.48</u>
Fund Balance	C-1	<u>5,987,573.38</u>	<u>7,864,569.91</u>
		<u>\$ 537,202,410.46</u>	<u>517,481,754.39</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
GENERAL CAPITAL FUND
STATEMENT OF FUND BALANCE
REGULATORY BASIS

Exhibit C-1

Balance December 31, 2005	<u>Ref.</u> C	\$ 7,864,569.91
Increased by:		
Improvement Authorizations Cancelled	1,114,578.28	
Premium on Sale of Bonds	1,068,425.20	
State of New Jersey - Remote Tally Reimbursement	<u>265,000.00</u>	
		<u>2,448,003.48</u>
		10,312,573.39
Decreased by:		
Green Acres Trust Loan	0.01	
Improvement Authorizations Funded	<u>4,325,000.00</u>	
		<u>4,325,000.01</u>
Balance December 31, 2006		<u><u>\$ 5,987,573.38</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
RECLAMATION CENTER UTILITY FUND

Exhibit D
Sheet 1 of 2

BALANCE SHEET

REGULATORY BASIS

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2006</u>	<u>Balance</u> <u>Dec. 31, 2005</u>
<u>Assets</u>			
<u>Operating Fund</u>			
Cash and Cash Equivalents	D-5	\$ 66,501,887.57	61,642,462.15
Change Funds		1,350.00	1,350.00
		<u>66,503,237.57</u>	<u>61,643,812.15</u>
Receivables with Full Reserves:			
Receivable from Haulers	D-6	709,945.80	904,747.97
Total Receivables		<u>709,945.80</u>	<u>904,747.97</u>
Prepaid Host Community Benefit Tax	D-9	<u>110,747.63</u>	<u>8,201.37</u>
Total Operating Fund		<u>67,323,931.00</u>	<u>62,556,761.49</u>
<u>Capital Fund</u>			
Cash and Cash Equivalents	D-15	7,114,026.60	10,977,529.60
		<u>7,114,026.60</u>	<u>10,977,529.60</u>
Fixed Capital	D-18	811,120.00	811,120.00
Fixed Capital Authorized but not Completed	D-16	43,420,000.00	43,420,000.00
		<u>44,231,120.00</u>	<u>44,231,120.00</u>
Total Capital Fund		<u>51,345,146.60</u>	<u>55,208,649.60</u>
<u>Utility Grant Fund</u>			
Cash	D-21	988,319.14	1,304,814.91
Receivable with Full Reserve - Grant Receivable	D-22	2,061.86	2,061.86
Total Utility Grant Fund		<u>990,381.00</u>	<u>1,306,876.77</u>
Total Assets		<u>\$ 119,659,458.60</u>	<u>119,072,287.86</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**RECLAMATION CENTER UTILITY FUND****Exhibit D**
Sheet 2 of 2**BALANCE SHEET****REGULATORY BASIS**

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2006</u>	<u>Balance</u> <u>Dec. 31, 2005</u>
<u>Liabilities, Reserves and Fund Balance</u>			
<u>Operating Fund</u>			
Appropriation Reserves	D-4	\$ 5,967,407.90	4,317,556.10
Appropriation Reserves Committed	D-4	6,361,673.18	6,707,288.63
Landfill Closure Tax	D-8	5,237,404.68	8,230,007.01
Accrued Interest on Bonds and Notes	D-10	410,505.21	536,362.48
Prepaid Utility Fees	D-12	858,691.41	703,319.87
Reserve for:			
Environmental Impairment Liability	D-11	7,000,000.00	7,000,000.00
Receivable - Haulers	D-6	709,945.80	904,747.97
Reserve for Accounts Payable	D-14	461,530.54	50,268.71
Fund Balance	D-1	40,316,772.28	34,107,210.72
Total Operating Fund		<u>67,323,931.00</u>	<u>62,556,761.49</u>
<u>Capital Fund</u>			
Serial Bonds	D-19	21,830,000.00	24,595,000.00
Improvement Authorizations:			
Funded	D-17	1,823,989.08	5,698,669.16
Deferred Reserve for Amortization	D-20	21,590,000.00	18,825,000.00
Reserve for Amortization	D-18	811,120.00	811,120.00
Fund Balance	D-2	5,290,037.52	5,278,860.44
Total Capital Fund		<u>51,345,146.60</u>	<u>55,208,649.60</u>
<u>Utility Grant Fund</u>			
Appropriated Reserves Payable Committed	D-23	44,553.02	61,764.45
Appropriated Reserves Payable	D-23	945,827.98	1,245,112.32
Total Utility Grant Fund		<u>990,381.00</u>	<u>1,306,876.77</u>
Total Liabilities and Reserves		<u>\$ 119,659,458.60</u>	<u>119,072,287.86</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

RECLAMATION CENTER UTILITY FUND

STATEMENTS OF OPERATIONS AND

CHANGE IN FUND BALANCE - REGULATORY BASIS

	<u>Ref.</u>	<u>Year 2006</u>	<u>Year 2005</u>
<u>Revenue and Other Income Realized</u>			
Operating Surplus Anticipated	D-3	\$ 17,500,000.00	17,100,000.00
Reclamation Center Utility Fees	D-3	31,505,608.36	30,363,009.12
Solid Waste Management Grants	D-3		650,948.00
Miscellaneous Revenue not Anticipated	D-3	4,166,300.25	2,851,984.59
Appropriations Cancelled	D-4		7,500,000.00
Unexpended Balance of Appropriation Reserves	D-13	4,284,270.82	4,741,091.05
NJDEP Release of Landfill Tax Escrow	D-8	3,748,858.51	33,352.83
Accounts Payable Cancelled	D-14	2,751.84	11,661,325.00
Reserve for Receivables - Prepaid Closure Taxes	D-7	1,771.78	
Total Revenue and Other Income		<u>61,209,561.56</u>	<u>74,901,710.59</u>
<u>Expenditures and Other Charges</u>			
Reserve for Receivables - Prepaid Tax			4,232.06
Appropriations	D-4	<u>37,500,000.00</u>	<u>46,650,948.00</u>
		<u>37,500,000.00</u>	<u>46,655,180.06</u>
Excess in Revenue		23,709,561.56	28,246,530.53
Fund Balance, Beginning of Year	D-1	<u>34,107,210.72</u>	<u>22,960,680.19</u>
		57,816,772.28	51,207,210.72
Less: Utilized as Revenue	D-1	<u>17,500,000.00</u>	<u>17,100,000.00</u>
Fund Balance, End of Year	D	<u>\$ 40,316,772.28</u>	<u>34,107,210.72</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**RECLAMATION CENTER UTILITY FUND****Exhibit D-2****STATEMENT OF CAPITAL FUND BALANCE - REGULATORY BASIS**

Balance December 31, 2005	<u>Ref.</u> D	\$ 5,278,860.44
Increased by:		
Funded Improvement Authorizations Cancelled	D-17	<u>11,177.08</u>
Balance December 31, 2006	D	<u><u>\$ 5,290,037.52</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-3

STATEMENT OF REVENUES - REGULATORY BASIS

YEAR ENDED DECEMBER 31, 2006

	<u>Ref.</u>	<u>Anticipated Revenue</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
Operating Surplus Anticipated	D-1	<u>\$ 17,500,000.00</u>	<u>17,500,000.00</u>	
<u>Miscellaneous Revenues</u>				
Utility Fees	D-1,5	<u>30,000,000.00</u>	<u>31,505,608.36</u>	<u>1,505,608.36</u>
<u>Non-Budget Revenues</u>				
Unanticipated Revenues	D-5		<u>4,166,300.25</u>	<u>4,166,300.25</u>
Total General Revenues		<u>\$ 47,500,000.00</u>	<u>53,171,908.61</u>	<u>5,671,908.61</u>
<u>Analysis of Non-Budget Revenue</u>				
Interest on Investments and Deposits			\$ 3,552,261.91	
Gas Utility Fees			445,570.56	
Grass Clippings			27,365.90	
Rentals			3,660.00	
Recycling Commissions			135,285.63	
Utility Reimbursements			<u>2,156.25</u>	
Total Non-Budget Revenues			<u>\$ 4,166,300.25</u>	

The accompanying Notes to Financial Statements are integral part of this statement.

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-4

STATEMENT OF EXPENDITURES - REGULATORY BASIS

YEAR ENDED DECEMBER 31, 2006

	<u>Budget</u>	<u>Cancelled</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
Operating:					
Salaries and Wages	\$ 6,000,000.00		6,000,000.00	5,529,010.27	470,989.73
Other Expenses	36,577,026.83	9,500,000.00	27,077,026.83	21,759,574.30	5,317,452.53
Capital Improvements:					
Capital Outlay	1,099,036.00	500,000.00	599,036.00	420,070.36	178,965.64
Debt Service:					
Payment of Bond Principal	2,765,000.00		2,765,000.00	2,765,000.00	
Interest on Bonds	1,058,937.17		1,058,937.17	1,058,937.17	
	<u>\$ 47,500,000.00</u>	<u>10,000,000.00</u>	<u>37,500,000.00</u>	<u>31,532,592.10</u>	<u>5,967,407.90</u>

Analysis of Paid or Charged

Committed

Ref.

D

\$ 6,361,673.18

Paid

D-5

25,170,918.92

\$ 31,532,592.10

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**GENERAL FIXED ASSETS ACCOUNT GROUP****Exhibit E****BALANCE SHEET****REGULATORY BASIS**

	<u>Balance</u> <u>Dec. 31, 2006</u>	<u>Balance</u> <u>Dec. 31, 2005</u>
<u>Assets</u>		
Land	\$ 261,936,130.03	239,150,826.03
Buildings	278,209,131.00	277,009,370.00
Furniture, Fixtures and Equipment	40,225,099.29	31,725,458.50
Vehicles	63,036,557.87	62,385,864.87
Total General Fixed Assets	<u>\$ 643,406,918.19</u>	<u>610,271,519.40</u>
<u>Liabilities</u>		
Investment in General Fixed Assets	<u>\$ 643,406,918.19</u>	<u>610,271,519.40</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
OFFICE OF THE SURROGATE

Exhibit F

BALANCE SHEET
REGULATORY BASIS

	<u>Ref.</u>	<u>Balance Dec. 31, 2006</u>	<u>Balance Dec. 31, 2005</u>
<u>Assets</u>			
<u>General Fund</u>			
Cash	F-1	\$ 49,245.35	32,680.35
<u>Trust Fund</u>			
Cash	F-4	27,740,473.40	26,665,416.06
Total Assets		<u>\$ 27,789,718.75</u>	<u>26,698,096.41</u>
<u>Liabilities and Reserves</u>			
<u>General Fund</u>			
Reserve for Lawyer's Deposits	F-3	\$ 49,245.35	32,680.35
<u>Trust Fund</u>			
Reserve for Awards and Legacies to Minors and Incompetents	F-4	27,740,473.40	26,665,416.06
Total Liabilities and Reserves		<u>\$ 27,789,718.75</u>	<u>26,698,096.41</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**Exhibit G****OFFICE OF THE SHERIFF****BALANCE SHEET****REGULATORY BASIS**

	<u>Ref.</u>	<u>Balance Dec. 31, 2006</u>	<u>Balance Dec. 31, 2005</u>
<u>Assets</u>			
General Account:			
Cash	G-1	\$ 6,862,031.37	4,401,183.47
Appropriation Account:			
Cash	G-1	3,080.84	2,998.05
Total Assets		<u>\$ 6,865,112.21</u>	<u>4,404,181.52</u>
<u>Liabilities and Reserves</u>			
General Account:			
Deposits on Sheriff Sales	G-2	\$ 6,811,223.25	3,049,520.23
Summons and Complaints	G-3	3,489.58	38,970.94
Wage Execution Account	G-4	32,694.43	72,171.92
General Writs (Levies)	G-5	14,624.11	710,520.38
Due to County	G-8	530,000.00	530,000.00
		<u>6,862,031.37</u>	<u>4,401,183.47</u>
<u>Appropriation Account</u>			
Reserve for Witness Fees	G-6	3,080.84	2,998.05
Total Liabilities and Reserves		<u>\$ 6,865,112.21</u>	<u>4,404,181.52</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

OFFICE OF COUNTY ADJUSTER

BALANCE SHEET

REGULATORY BASIS

Exhibit H

<u>Assets</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2006</u>	<u>Balance</u> <u>Dec. 31, 2005</u>
Cash	H-1	\$ 5,398.74	6,105.53
Accounts Receivable - Patients	H-2	170,695.72	168,947.38
Total Assets		<u>\$ 176,094.46</u>	<u>175,052.91</u>
<u>Liabilities and Reserves</u>			
Balance Due County Treasurer	H-1	\$ 5,398.74	6,105.53
Reserve for Patients' Receivables	H-2	170,695.72	168,947.38
Total Liabilities and Reserves		<u>\$ 176,094.46</u>	<u>175,052.91</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH

MONMOUTH COUNTY CARE CENTER

Exhibit I

JOHN L. MONTGOMERY DIVISION

BALANCE SHEET

REGULATORY BASIS

	<u>Ref.</u>	<u>Geriatric Unit</u>		<u>Young Adult Care</u>		<u>Total</u>	
		<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>
		<u>Dec. 31, 2006</u>	<u>Dec. 31, 2005</u>	<u>Dec. 31, 2006</u>	<u>Dec. 31, 2005</u>	<u>Dec. 31, 2006</u>	<u>Dec. 31, 2005</u>
<u>Assets</u>							
Cash - General Account	I-1	\$ 19,802.11	104,247.99	1,648.60	107,716.80	21,450.71	211,964.79
Accounts Receivable	I-2	1,799,310.59	1,482,731.58	486,352.62	484,529.00	2,285,663.21	1,967,260.58
Due From County Treasurer	I-5	48,868.18		1,924.60		50,792.78	
		1,867,980.88	1,586,979.57	489,925.82	592,245.80	2,357,906.70	2,179,225.37
Patients Trust Accounts	I-3	66,142.34	67,689.54	2,820.61	3,602.57	68,962.95	71,292.11
Total Assets		<u>\$ 1,934,123.22</u>	<u>1,654,669.11</u>	<u>492,746.43</u>	<u>595,848.37</u>	<u>2,426,869.65</u>	<u>2,250,517.48</u>
<u>Liabilities and Reserves</u>							
Reserves for:							
Patients Care Receivables	I-2	\$ 1,799,310.59	1,482,731.58	486,352.62	484,529.00	2,285,663.21	1,967,260.58
Trust Accounts	I-3	66,142.34	67,689.54	2,820.61	3,602.57	68,962.95	71,292.11
Due To:							
Patients	I-4	20,286.29	20,957.56	3,573.20	5,151.20	23,859.49	26,108.76
Medicare	I-4	48,384.00				48,384.00	
Social Security	I-4				1,224.00		1,224.00
County Treasurer	I-5		83,290.43		101,341.60		184,632.03
Total Liabilities and Reserves		<u>\$ 1,934,123.22</u>	<u>1,654,669.11</u>	<u>492,746.43</u>	<u>595,848.37</u>	<u>2,426,869.65</u>	<u>2,250,517.48</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**Exhibit J****MONMOUTH COUNTY CARE CENTER****GERALDINE L. THOMPSON DIVISION****BALANCE SHEET****REGULATORY BASIS**

<u>Assets</u>	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2006</u>	<u>Balance</u> <u>Dec. 31, 2005</u>
Cash - General Account	J-1	\$ 55,959.69	699,890.13
Accounts Receivable	J-2	1,735,570.61	1,163,872.27
Patient Trust Account	J-3	44,952.45	43,634.74
Due From County Treasurer	J-4		5,077.25
Total Assets		<u>\$ 1,836,482.75</u>	<u>1,912,474.39</u>
 <u>Liabilities and Reserves</u>			
Reserves for:			
Patients Care	J-2	\$ 1,735,570.61	1,163,872.27
Trust Accounts	J-3	44,952.45	43,634.74
Due to County Treasurer	J-5	26,915.09	699,890.13
Accounts Payable	J-4	29,044.60	5,077.25
Total Liabilities and Reserves		<u>\$ 1,836,482.75</u>	<u>1,912,474.39</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**DEPARTMENT OF PARKS AND RECREATION****Exhibit K****BALANCE SHEET****REGULATORY BASIS**

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2006</u>	<u>Balance</u> <u>Dec. 31, 2005</u>
<u>Assets</u>			
Cash		\$ 333,178.05	321,326.40
Change Fund		52,875.00	53,075.00
Total Assets	K-1	<u>\$ 386,053.05</u>	<u>374,401.40</u>
<u>Liabilities and Reserves</u>			
Service Charges Payable		\$	7,976.91
Reserve for:			
Checking Account		1,500.00	2,500.00
Change Fund		52,875.00	53,075.00
Lost and Found		87.03	49.00
Interest - Sales Tax		9.99	9.99
Boat Contract Security		<u>331,581.03</u>	<u>310,790.50</u>
Total Liabilities and Reserves	K-1	<u>\$ 386,053.05</u>	<u>374,401.40</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
YOUTH DETENTION CENTER

Exhibit L

BALANCE SHEET
REGULATORY BASIS

	<u>Balance</u> <u>Dec. 31, 2006</u>	<u>Balance</u> <u>Dec. 31, 2005</u>
<u>Assets</u>		
Cash	\$ 2,204.18	1,807.19
Total Assets	<u>\$ 2,204.18</u>	<u>1,807.19</u>
<u>Liabilities and Reserves</u>		
Due to:		
Residents Inmates	\$ 1,980.49	1,700.43
County - Interest	<u>223.69</u>	<u>106.76</u>
Total Liabilities and Reserves	<u>\$ 2,204.18</u>	<u>1,807.19</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**Exhibit M****OFFICE OF THE PROSECUTOR****BALANCE SHEET****REGULATORY BASIS**

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2006</u>	<u>Balance</u> <u>Dec. 31, 2005</u>
<u>Assets</u>			
Cash - Emergency fund	M-1	\$ 210.99	
Cash - Extradition Fund	M-1	53.49	106.40
Total Assets		<u>\$ 264.48</u>	<u>106.40</u>
<u>Liabilities</u>			
Due to County Treasurer	M-1	\$ 264.48	106.40
Total Liabilities		<u>\$ 264.48</u>	<u>106.40</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
DEPARTMENT OF CORRECTIONS

Exhibit N

BALANCE SHEET

REGULATORY BASIS

	<u>Ref.</u>	<u>Balance</u> <u>Dec. 31, 2006</u>	<u>Balance</u> <u>Dec. 31, 2005</u>
<u>Assets</u>			
Inmates' Checking Account		\$ 218,969.65	193,762.99
Due from County		22,461.55	19,587.40
Accounts Receivable - Inmates		<u>2,642,495.24</u>	<u>2,376,520.89</u>
Total Assets	N	<u>\$ 2,883,926.44</u>	<u>2,589,871.28</u>
<u>Liabilities</u>			
Due to:			
State of New Jersey		\$ 6,122.27	6,318.51
County:			
Postage		100.98	100.39
Medical		1,011.03	1,915.11
Processing Fees		18,848.71	15,890.32
Commission		24,725.26	22,715.70
Miscellaneous		1,527.25	1,549.15
Commissary Company		36,497.72	40,469.42
Accounts Payable-Inmate Accounts		152,597.98	124,391.79
Reserve for Receivable - Inmates		<u>2,642,495.24</u>	<u>2,376,520.89</u>
Total Liabilities	N	<u>\$ 2,883,926.44</u>	<u>2,589,871.28</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**OFFICE OF THE COUNTY CLERK****Exhibit O****BALANCE SHEET****REGULATORY BASIS**

	<u>Ref.</u>	<u>Balance Dec. 31, 2006</u>	<u>Balance Dec. 31, 2005</u>
<u>Assets</u>			
Registry Department:			
Cash	O-1	\$ 3,994,320.37	6,287,033.94
Accounts Receivable - Lawyer's	O-3	<u>25,936.28</u>	<u>25,508.28</u>
Total Assets		<u>\$ 4,020,256.65</u>	<u>6,312,542.22</u>
<u>Liabilities and Reserves</u>			
Registry Department:			
Reserve for:			
Compensating Balances	O	\$ 27,051.28	83,415.22
Cash Drawers	O	500.00	500.00
Due To:			
County Treasurer:			
Current Fund	O-2	3,559,725.70	5,823,612.47
Current Fund Interest	O-2a	12,016.27	15,767.95
Trust Fund	O-2c	25,232.00	45,626.00
State for Trade Names	O-4	3,437.50	4,162.50
Lawyer's Deposits	O-3a	<u>392,293.90</u>	<u>339,458.08</u>
Total Liabilities and Reserves		<u>\$ 4,020,256.65</u>	<u>6,312,542.22</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH**Exhibit P****TUBERCULOSIS CONTROL PROGRAM****BALANCE SHEET****REGULATORY BASIS**

	<u>Ref.</u>	<u>Balance Dec. 31, 2006</u>	<u>Balance Dec. 31, 2005</u>
<u>Assets</u>			
Cash - General Account	P-1	\$ 820.72	1,125.84
Accounts Receivable	P-2	468.00	336.00
Total Assets		<u>\$ 1,288.72</u>	<u>1,461.84</u>
<u>Liabilities and Reserves</u>			
Due County - General	P-3	\$ 820.72	1,125.84
Reserve for Accounts Receivable	P	468.00	336.00
Total Liabilities and Reserves		<u>\$ 1,288.72</u>	<u>1,461.84</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF MONMOUTH
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The codification of the Government Accounting Standards Board ("GASB") defines those statements of a governmental unit that are to be presented in its general purpose financial statements, and stipulates that the statements are to conform to generally accepted accounting principles ("GAAP"). The financial statements of the County of Monmouth (the "County"), listed in the accompanying table of contents, are those required by the Division of Local Government Services (the "Division") and they differ from the financial statements required by GAAP. In addition, the Division requires the basic financial statements to be referenced to the supplementary schedules accompanying the basic financial statements, and this practice also differs from GAAP.

GASB Statement 14 establishes criteria to be used in determining the component units, which should be included in the financial statements of an oversight entity. The criteria differ from the Division's requirements whereby certain boards, commissions, and agencies of the County, by statute or other directive, report separately on their financial statements.

The basic financial statements of the County include all governmental activities, organizations and functions for which the County exercises significant oversight responsibility and for which it has appropriated funds in accordance with statutory requirements (N.J.S. 40A:5-5) except for the following entities:

County College
County Mosquito Commission
County Vocational School
County Improvement Authority

B. Description of Funds

GASB is the recognized standard-setting body for establishing governmental generally accepted accounting and financial reporting principles. GASB Codification establishes seven major fund types and two account groups to be used by general-purpose governmental units when reporting financial position and results of operations in accordance with GAAP.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

The accounting policies of the County conform to the accounting principles applicable to counties which have been prescribed by the Division. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County accounts for its financial transactions through the following separate funds which differ from the fund structure required by GAAP:

Current Fund – The Current Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Trust Fund – The Trust Fund is used to account for assets held by the County in a trustee capacity or as an agent for other government organizations or entities and for the receipt of special reserves that have been approved through the budget process to be expendable for the purpose for which they were created.

General Capital Fund – The Capital Fund is used to account for financial resources for the acquisition of major capital facilities and property, which are primarily financed through the issuance of general obligation debt.

Grant Fund – Resources and expenditures for Federal and State Grant Funds.

Reclamation Utility Operating Fund – This fund is used to record revenues and expenditures related to the operation of a waste disposal and reclamation utility center, in general supported by user fees.

Reclamation Utility Capital Fund – This fund is used to account for financial resources for the acquisition of major capital reclamation facilities and property primarily financed through the issue of utility debt obligations.

Reclamation Utility Grant Fund – Resources and expenditures for Grant Funds.

General Fixed Assets Account Group – This account group is established to account for fixed assets with the exception of certain assets of a type considered to be public domain assets such as roads, bridges, streets, sidewalks and drainage systems.

Surrogate - The Surrogate collects fees for a variety of services connected with the probate of wills and the administration of estates. Funds are held in trust for minors and invested in certificate of deposits and treasury obligations. Computer systems are utilized to record all transactions to determine what monies are owed, when the minor reaches majority and the amount of funds to be disbursed.

Sheriff - Working with local police, the Sheriff's personnel assist in emergencies, drunken driving roadblocks and undercover investigations. They maintain security at the hall of records and county clerk's office. The Sheriff collects fees for the services rendered for foreclosures, garnishments, summons and complaints, writs and other charges. They utilize a computer system to maintain the necessary records to record all transactions, such as receipts and disbursements and payments due to or from attorney's.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

Youth Detention Center – The Monmouth County Youth Detention Center provides a secure environment for those youthful offenders deemed a threat to the physical safety of the community. The facility provides all appropriate services/goods to support their physical, emotional and social developmental needs.

Adjuster - The adjuster's office is a "referee" for the court. Any individual, who has resided in Monmouth County for a minimum of five years and is institutionalized, the County pays for hospital care. A competency hearing is held to determine if, when and how the funds will be paid back.

Monmouth County Care Centers - The records for the Monmouth County Care Facilities are well kept, but a problem arises due to the fact that they are maintained on an accrual method of accounting and the County maintains their records on a modified accrual system. This is necessary since the record keeping system is unique to the Care Facility to enable them to track their costs, including those paid directly by the County on their behalf, such as vendor bills and payroll, to conform to their cost accounting needs. The general ledger on the other hand, needs to conform to the County's system, which utilizes the modified accrual accounting system. Therefore the general ledger must be modified from an accrual to a modified accrual method of accounting. Year-end adjusting entries must therefore be made to the general ledger to bring it in compliance with the County. The Monmouth County Finance Department will assist the Care Facilities in achieving this function.

Department of Parks and Recreation - The Parks Department manages the various parks, golf courses, camping grounds, boat marina, annual, Freehold fair, etc. These facilities are all open for public use. Fees are charged based on the facility being used. There are free facilities throughout the County as well. The administration office, located in Lincroft, maintains all the accounting records and coordinates all programs that the Parks Department offers. They utilize a main frame computer as well as PC's to record all records.

County Clerk - The County Clerk collects and remits funds to the County, the State and third parties for a variety of services that are essentially legal in nature. The Clerk uses computers with specifically designated software to record and account for the services rendered in the department. By using the system, the Clerk's staff is able to calculate fees, validate legal documents and issue sequentially numbered receipts for services. Examples of services rendered are recording mortgages, land title deeds, liens, and trade names. They issue passports and state identification cards as well as maintain the Archives Section, a huge volume of records open to the public.

Prosecutor - The prosecutor is the chief law enforcement officer in Monmouth County and has the responsibility to investigate and prosecute violators of criminal laws. They maintain three bank accounts to accommodate the petty cash accounts for the confidential, extradition and emergency funds to supply the funds for investigations and travel.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Description of Funds (Continued)

Department of Corrections - The Department of Corrections operates the County jail. Some prisoners are held on behalf of the State of New Jersey (NJDOC), U.S. Marshals Service (USMS), Immigration Customs Enforcement (ICE) and the City of Philadelphia due to overcrowding at their facilities. Reimbursements are received from these entities to cover the costs associated with providing secured housing. There is a commissary and account system so that inmates may purchase "comfort" items not normally provided, which include hygiene, clothing and snack foods. The commissary services are contracted out and the Department of Corrections receives a commission at a specified percentage based upon total sales. There is a Work Release Program in effect, whereby inmates are temporarily released and are gainfully employed to earn monies to satisfy fines, child support and judgments.

T.B. Clinic - The T.B. clinic has space in the Health Department facility. They test patients for this disease at a reasonable cost and for free if no funds are available. Two checking accounts are maintained one for petty cash, the other for general checking.

C. Basis of Accounting

The County follows a modified accrual basis of accounting prescribed by the State of New Jersey that differs from GAAP. The more significant differences are as follows:

Property Taxes and Other Revenues – Property taxes and other revenues are recognized on a cash basis. Receivables for property taxes and other revenues, which are susceptible to accrual, are recorded with offsetting reserves on the Current Fund balance sheet. GAAP requires such revenue to be recognized in the accounting period when they become susceptible to accrual, reduced by an allowance for doubtful accounts.

Grant Revenues – Federal and State grants, entitlements or shared revenues received for purposes normally financed through the Current Fund are recognized when anticipated in the County's budget. GAAP requires such revenues to be recognized in the accounting period when they become susceptible to accrual.

Expenditures – unexpended or uncommitted appropriations, at December 31, are reported as expenditures through the establishment of appropriation reserves unless cancelled by the governing body. GAAP requires expenditures to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances – contractual orders at December 31, are reported as expenditures through the establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures under GAAP.

Appropriation Reserves – are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as additions to income. Appropriation reserves do not exist under GAAP.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Deferred Charges – the regulatory basis of accounting utilized by the County requires that certain expenditures, when they occur, be deferred, and raised as items of appropriation in budgets of succeeding years. These deferred charges include the two general categories, overexpenditures and emergency appropriations. Overexpenditures occur when expenditures recorded as “paid or charged” exceed available appropriation balances. Emergency appropriations occur when, subsequent to the adoption of a balanced budget, the governing body authorizes the establishment of additional appropriations based on unforeseen circumstances or for other special purposes as defined by statute. Overexpenditures and emergency appropriations are deducted from total expenditures in the calculation of operating results and are established as assets for Deferred Charges on the Current Fund balance sheet. GAAP does not recognize expenditure based on the authorization of an appropriation.

Interfunds – advances from the Current Fund are reported as interfund receivables with offsetting reserves created by charges to operations. Revenue is recognized in the year the receivables are liquidated. GAAP does not require the establishment of a compensating reserve for an interfund receivable.

Inventories of Supplies – the costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires that the cost of inventories be reflected on the balance sheet until utilized and expended.

Compensated Absences – expenditures relating to obligations for unused vested accumulated sick pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as an expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation. (See Note 8).

Capital Leases – The County is obligated under leases with the Monmouth County Improvement Authority (See Note 13). GAAP requires that the leased assets and related obligations be accounted for at their present value in the General Fixed Assets Group, and the General Long-Term Debt Group respectively. GAAP also requires that the effective interest method be utilized to determine interest expense. Capital leases have been accounted for in the County’s Fixed Asset Account Group at their incremental cost.

General Fixed Assets Group – in accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from GAAP, the County of Monmouth has developed a fixed assets and reporting system based on an original inspection and appraisal of its assets by an independent consulting firm. The fixed assets used in governmental operations are reported on in the fixed assets account group in the Current Fund with the exception of infrastructure assets which consist of roads, bridges, streets, sidewalks and drainage systems. These fixed assets are recorded at cost, or at appraised values approximating cost, and are adjusted in the accounts for sale, abandonment or other disposition, when such events occur. Expenditures for construction in progress for assets that will eventually be recorded in General Fixed Assets Group are accounted for in the General Capital Fund until construction is completed.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Continued)

Property and equipment purchased by the Reclamation Utility Fund are not reported in the Fixed Assets Group, but are recorded in the Utility Capital Fund at cost, where they are adjusted for sale, abandonment, or other disposition. The balances in the Reserve for Amortization and Deferred Reserve for Amortization in the Reclamation Utility Capital Fund represent charges to operations for the cost of acquiring property, equipment and improvements.

D. Financial Statements

The GASB Codification defines the financial statements of a governmental unit to be presented in the general-purpose financial statements to be in accordance with GAAP. The County presents the financial statements listed in the table of contents which are required by the Division and which differ from the financial statements required by GAAP. In addition, the Division requires the financial statements to be referenced to the supplementary schedules. This practice differs from GAAP.

E. Budgets and Budgetary Accounting

An annual budget is required to be adopted and used in the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the County and approved by the Division in accordance with applicable statutes.

NOTE 2: DEPOSITS, CASH EQUIVALENTS AND INVESTMENTS

A. Deposits and Cash Equivalents

New Jersey statutes permit the deposits of public funds in institutions located in New Jersey which are insured by the Federal Deposit Insurance Corporation, or by any other agencies of the United States that insure deposits or the State of New Jersey Cash Management Fund.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed insurance limits. The collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank, or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000. The statutory requirements for the collateral dictate that:

The market value of the collateral must equal five percent of the average daily balance of public funds; or, if the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

The County considers certain investments permitted by statute to be cash equivalents if they mature within three months or may be withdrawn in cash upon notice from a pool of eligible investments in a participation arrangement with a bank that meets the insurance and collateral requirements of the statute.

NOTE 2: DEPOSITS, CASH EQUIVALENTS AND INVESTMENTS

A. Deposits and Cash Equivalents (Continued)

The carrying amount of the County's cash and cash equivalents at December 31, 2006 was \$486,573,662.56. Of this amount, \$2,608,168.40 was covered by Federal deposit insurance, \$483,962,103.16 was covered by a collateral pool maintained by the depositories as required by New Jersey Statute, and \$3,391.00 is cash on hand. The book balance at December 31, 2006 was \$472,976,882.10.

B. Investments

a. When authorized by a cash management plan approved pursuant to N.J.S. 40A:5-14, the County may use available funds for the purchase of the following types of securities which, is suitable for registry, may be registered in the name of the County:

- 1) Bonds or other obligations of the United States or obligations guaranteed by the United States.
 - 2) Government money market mutual funds.
 - 3) Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligations bears a fixed rate of interest not dependent on any index or other external factor.
 - 4) Bonds or other obligations of the County.
 - 5) Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investments, New Jersey Department of the Treasury.
 - 6) County investment pools.
 - 7) Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281; or
 - 8) Agreements for the repurchase of fully collateralized securities, if:
 - (a) the underlying securities are permitted investments pursuant to paragraphs 1) and 3) of this section;
 - (b) the custody of collateral is transferred to a third party;
 - (c) the maturity of the agreement is not more than 30 days;
 - (d) the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 (C. 17:9-41);
 - (e) a master repurchase agreement providing for the custody and security of collateral is executed.
- b. Any investment instruments in which the security is not physically held by the County shall be covered by a third party custodial agreement, which shall provide for the designation of such investments in the name of the County and prevent unauthorized use of such investments.

NOTE 2: DEPOSITS, CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)**B. Investments (Continued)**

- c. Investments are further regulated and restricted in accordance with N.J.S. 40A:5-15.1.

Other than cash equivalents that would otherwise qualify as investments except for their maturity or the withdrawal provision of their deposit, the County had no investments in qualified securities at December 31, 2006.

C. Cash Management Plan

In accordance with N.J.S. 40A:4-14, every county shall adopt a cash management plan and shall deposit and invest its funds pursuant to that plan. The plan shall be approved annually by majority vote of the governing body and may be modified from time to time in order to reflect changes in federal or state law or regulations. The Chief Financial Officer shall be charged with administering the plan. The County has an adopted cash management plan.

D. Categories of Credit Risk

All bank deposits and investments as of the balance sheet date are classified as to credit risk by the following three categories described below:

Category 1 are deposits covered by the federal depository insurance, or by collateral held by the County or its agent, in the County's name.

\$ 483,568,673.19

Category 2 are deposits covered by collateral held by the pledging financial institution's trust department, or by its agent, in the County's name.

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Category 3 are deposits covered by collateral, held by the pledging financial institution, or its trust department, or its agent but not in the County's name.

3,004,989.37

NOTE 2: DEPOSITS, CASH EQUIVALENTS AND INVESTMENTS (CONTINUED)**D. Categories of Credit Risk (Continued)**

As of December 31, 2006, the County did not hold any long-term investments.

When an investment in bonds maturing in more than one year is authorized, the maturity of those bonds shall approximate the prospective use of the funds invested.

The plan also requires a monthly report to the governing body summarizing all investments made or redeemed since the previous report and shall include, at a minimum, the specific detailed information as set forth in the statute.

NOTE 3: DEBT

The Local Bond Law governs the issuance of bonds and notes to finance County expenditures. Bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the County are general obligation bonds, backed by the full faith and credit of the County. Bond anticipation notes are issued to temporarily finance capital projects, prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed for a period not exceeding one year. All such notes must be paid no later than the tenth anniversary of the date of the original note.

The State of New Jersey also requires that on or before the third anniversary date of the original note a payment must be made on the note that equals the first installment of the bonds in anticipation of which the note was issued. A second installment must be paid if the note is renewed on its fourth anniversary.

The County may issue tax anticipation notes if its available cash is insufficient to carry on normal operations at any time during the year. Such notes are authorized by a resolution adopted by the governing body.

A. Long-Term Debt**General Capital Fund**

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	<u>Balance Dec. 31, 2006</u>
General Improvements	Serial Bonds	07-01-98	08-01-13	4.50-4.75%	\$ 14,890,000
General Improvements	Serial Bonds	07-15-99	07-15-14	4.75-4.80%	15,680,000
General Improvements	Serial Bonds	07-15-00	07-15-15	4.75-5.00%	19,125,000
General Improvements	Serial Bonds	07-15-01	07-15-16	4.00-4.70%	21,050,000
General Improvements	Serial Bonds	07-15-02	07-15-17	3.25-4.35%	32,000,000
Pension Refunding	Serial Bonds	07-15-03	07-15-08	1.50-2.625%	7,080,000
General Improvements	Serial Bonds	03-01-03	03-01-18	2.00-5.00%	33,495,000
General Improvements	Serial Bonds	04-27-04	01-15-16	4.00-5.00%	20,875,000
Refunding Bonds	Serial Bonds	04-27-04	09-01-12	5.00-5.25%	27,515,000
General Improvements	Serial Bonds	04-19-05	01-15-20	3.00-5.00%	25,285,000
General Improvements	Serial Bonds	06-06-06	01-15-21	4.00-5.00%	<u>40,000,000</u>
					<u>\$ 256,995,000</u>

NOTE 3: DEBT (CONTINUED)**A. Long-Term Debt (Continued)****General Capital Fund (Continued)**

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	<u>Balance Dec. 31, 2006</u>
County College:					
General Improvements	Serial Bonds	08-01-97	08-01-07	4.20-5.00%	\$ 730,000
General Improvements	Serial Bonds	07-15-99	07-15-09	4.75-4.80%	2,160,000
General Improvements	Serial Bonds	07-15-01	07-15-11	4.00-4.20%	3,010,000
General Improvements	Serial Bonds	07-15-02	07-15-12	3.25-4.00%	2,715,000
General Improvements	Serial Bonds	04-19-05	01-15-15	3.00-5.00%	<u>4,075,000</u>
					<u>\$ 12,690,000</u>

<u>Description</u>	<u>Type</u>	<u>of Issue</u>	<u>Maturity</u>	<u>Rate</u>	<u>Dec. 31, 2006</u>
Open Space Preservation	Serial Bonds	06-29-05	12-01-20	3.00-5.00%	<u>\$28,445,000</u>
					<u>\$28,445,000</u>

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	<u>Balance Dec. 31, 2006</u>
Green Acres Trust Loan Program:					
Valley Stream\	Installments	12-20-96	06-20-06	2%	\$ 4,896,827
Monmouth Scout Camp	Installments	09-06-97	09-06-07	2%	
Clayton Park		01-21-00	01-21-13	2%	1,158,802
Bayshore Park		11-13-99	05-13-13	2%	<u>2,446,102</u>
					<u>8,501,731</u>

Economic Development:					
Authority Facilities Loan					
Assistance Program Installments		07-01-93	7-15-13	1.50%	929,710
		07-01-93	7-15-13	5.288%	<u>929,711</u>
					<u>1,859,421</u>

Total General Capital Fund Long-Term Debt Issued and Outstanding					<u>\$ 308,491,152</u>
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Reclamation Utility Capital Fund

<u>Description</u>	<u>Type</u>	<u>Date of Issue</u>	<u>Date of Maturity</u>	<u>Rate</u>	<u>Balance Dec. 31, 2006</u>
Reclamation Utility Bonds	Serial Bonds	07-15-02	07-15-17	3.25-4.35 %	\$ 7,400,000
Reclamation Utility Bonds	Serial Bonds	04-27-04	09-01-10	5.25-5.00%	7,830,000
Reclamation Utility Bonds	Serial Bonds	04-19-05	01-15-17	3.00-5.00%	<u>6,600,000</u>
Total Reclamation Utility Debt Issued and Outstanding					<u>\$ 21,830,000</u>

NOTE 3: DEBT (CONTINUED)**A. Long-Term Debt (Continued)**

The aggregate debt service requirements for the general capital and reclamation capital funds for the next five years, and for the balance of years of such debt to maturity, is as follows:

<u>Year</u>	<u>General Capital Fund</u>			<u>Reclamation Capital Fund</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	\$ 33,566,005	13,051,554	46,617,559	2,860,000	996,000	3,856,000
2008	31,771,139	11,511,139	43,282,278	2,830,000	859,850	3,689,850
2009	31,066,579	10,142,927	41,209,506	2,790,000	721,275	3,511,275
2010	29,852,947	8,838,191	38,691,138	2,750,000	587,125	3,337,125
2011	30,478,683	7,600,870	38,079,553	1,200,000	461,200	1,661,200
2012	27,400,713	6,294,273	33,694,986	1,550,000	406,700	1,956,700
2013	24,906,391	5,082,225	29,988,616	1,550,000	340,950	1,890,950
2014	22,216,626	4,019,721	26,236,347	1,550,000	271,450	1,821,450
2015	20,202,069	3,062,826	23,264,895	1,550,000	201,150	1,751,150
2016	17,555,000	2,197,906	19,752,906	1,600,000	128,800	1,728,800
2017	11,915,000	1,503,490	13,418,490	1,600,000	54,800	1,654,800
2018	10,005,000	1,013,865	11,018,865			
2019	7,305,000	647,328	7,952,328			
2020	7,405,000	328,057	7,733,057			
2021	2,845,000	60,456	2,905,456			
	<u>\$ 308,491,152</u>	<u>75,354,828</u>	<u>383,845,980</u>	<u>21,830,000</u>	<u>5,029,300</u>	<u>26,859,300</u>

The Green Acres Trust Loan Program of funds represents disbursements to the County under terms of an agreement in which repayments of the loan begin nine months from the date of the final disbursement of funds or two years from the first disbursement of funds, whichever comes first. The loan bears a rate of 2% and must be repaid in semi-annual installments over a period not to exceed 20 years from the date of the first disbursement of funds to the date of the final payment.

B. Bonds and Notes Authorized But Not Issued

At December 31, 2006, the County had authorized but not issued bonds and notes as follows:

General Capital Fund	\$ 115,790,000
Monmouth County Improvement Authority – Guarantee	<u>60,360,000</u>
Net Bonds and Notes Authorized but Not Issued	<u>\$ 176,150,000</u>

C. Borrowing Power

New Jersey statutes limit the debt of a County to 2% of the last three preceding years equalized valuations of the taxable real estate and improvements of its constituent communities plus the assessed valuation of Class II Railroad Property. The County's statutory debt at December 31, 2006 was 0.3606% and its remaining borrowing power in dollars was \$102,692,222,432.89.

NOTE 3: DEBT (CONTINUED)**D. Statutory Debt Conditions – Annual Debt Statement**

The following summary of debt condition of the County conforms to the method of used in preparing its Annual Debt Statement, which is required to be filed with the State of New Jersey. The summary reflects a statutory net debt of \$371,596,152.11 at December 31, 2006.

	<u>Gross Debt</u>	<u>Statutory Deductions</u>	<u>Net Debt</u>
General Debt	\$ 484,641,152.11	113,045,000.00	371,596,152.11
Reclamation Center Utility	<u>21,830,000.00</u>	<u>21,830,000.00</u>	
	<u>\$ 506,471,152.11</u>	<u>134,875,000.00</u>	<u>371,596,152.11</u>

A summary of the activity in the County's principal debt is as follows:

<u>Description</u>	<u>Balance Dec. 31, 2005</u>	<u>Additions</u>	<u>Principal Payments</u>	<u>Balance Dec. 31, 2006</u>
General Bonds and Notes Outstanding	\$ 273,000,000.00	40,000,000.00	27,560,000.00	285,440,000.00
County College Bonds	15,645,000.00		2,955,000.00	12,690,000.00
Reclamation Center Utility Bonds & Notes	<u>24,595,000.00</u>		<u>2,765,000.00</u>	<u>21,830,000.00</u>
	<u>\$ 313,240,000.00</u>	<u>40,000,000.00</u>	<u>33,280,000.00</u>	<u>319,960,000.00</u>

NOTE 4: PRIOR YEAR'S DEBT DEFEASANCE

In prior years the County defeased bond issues by creating separate irrevocable trust funds. The County issued new debt and used the proceeds to purchase United States and/or State and Local Government Series securities that were placed in the trust funds. The investments and earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the associated debt has been considered defeased and the liabilities have been removed from the financial statements of the General Capital and Reclamation Capital Funds.

<u>Issuing Entity</u>	<u>Purpose</u>	<u>Bond Series</u>	<u>Defeased Balance</u>
Primary Government:			
Reclamation Center	Reclamation Center	7-01-98	\$ 8,000,000
General Obligation	General Capital Impt.	7-01-98	1,445,000
General Obligation	General Capital Impt.	10-1-96	12,450,000
General Obligation	General Capital Impt.	8-01-97	<u>15,900,000</u>
			<u>\$ 37,795,000</u>

NOTE 5: FUND BALANCE APPROPRIATED

The following current fund balances were appropriated as revenue in the County's budgets for the years 2005, 2006 and 2007:

<u>Year</u>	<u>Amount</u>
2005	\$ 42,000,000
2006	48,000,000
2007	48,500,000

NOTE 6: COUNTY TAX RATES AND NET VALUATION TAXABLE

The County tax rate is determined by dividing the total County taxes apportioned among the County's constituent communities by the total equalized valuation of real and personal property of those municipalities. The net valuations of such property, prior to equalization, the equalized values and the tax rate for each \$100 equalized value for the past five years are as follows:

<u>Year</u>	<u>Net Valuation Taxable</u>	<u>County Tax Base Equalized Valuation of Real & Personal Property</u>	<u>(1) County Tax Rate</u>
2006	70,973,256,180	105,034,059,265	.300
2005	65,515,271,859	90,137,099,466	.299
2004	57,090,882,529	78,153,701,666	.379
2003	51,152,695,353	67,317,052,656	.396
2002	47,004,978,315	58,813,432,379	.400

(1) The County library tax, local health service tax and open space tax are not included in the rates.

NOTE 7: PENSION PLANS

County employees, who are eligible for a pension plan, are enrolled in one of two pension systems administered by the Division of Pensions; Treasury Department of the State of New Jersey. The two plans are: The Public Employees' Retirement System and the Police and Firemen's Retirement System of New Jersey. The State annually charges counties and other participating governmental units for their respective contributions to the plans based upon actuarial methods. A portion of the cost is contributed by the employees.

These plans provide retirement, disability, annual cost-of-living adjustments and death benefits to plan members and their beneficiaries. Each plan has a Board of Trustees that implement benefit provisions which are established and amended by State statute. The State issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

The County's share of pension costs, which is based upon the annual billings received from the State as well as the County appropriations, amounted to \$18,968,912.08 for 2006.

NOTE 8: ACCUMULATED SICK LEAVE AND VACATION PAY

Any employee of the County who retires under either of the contributory pension systems (Note 7) may be eligible to receive payment for unused sick leave. Payment is limited to one half of the earned but unused sick leave days with a maximum payment of \$15,000. The payment is provided as a lump sum subject to federal and state taxes and is computed at ½ of the employee's average annual daily rate of pay for each day of earned and unused accumulated sick leave at the effective date of retirement. Overtime pay, longevity, and any other supplemental compensation are excluded from the computation. (See Note 1, Compensated Absences).

GAAP accounting would require accumulated sick leave to be recognized as a liability in the accounting period the leave is earned. The County, however, does not accrue the accumulated liability. Instead it provides for and charges in its accounts the actual cost of sick leave in the year in which lump sum payments or installments fall due.

The County has also earned unspent vacation and compensatory time pay in the amount of \$139,012.00 and \$997,189.00, respectively, which is also part of the unfunded liability.

While the County does not accrue this liability, the unfunded liability at December 31, 2006 is \$6,298,907.00 based on the eligible employees.

NOTE 9: DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan (the "Plan") whose assets are managed by independent administrators. The Plan was created in accordance with Section 457 of the Internal Revenue Code, and allows all full-time employees of the County to defer a portion of their salaries until future benefit years, upon retirement or termination of employment or in the event of certain emergencies. The County makes no contributions to the Plan and has no liability for Plan losses.

NOTE 10: COUNTY HEALTH CARE PROGRAM

- A. Indemnity Plan with IAA
- B. Point of Service Plan with the Aetna Health Care Network
- C. HMO with the Qualcare Network

NOTE 11: DEFERRED CHARGES TO FUTURE TAXATION FUNDED AND UNFUNDED

Upon authorization of capital projects, the County establishes deferred charges for the cost of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to the New Jersey Statutes Annotated 40A:2-4, the County may levy taxes on all taxable property within its jurisdiction to repay the debt. The County raises the debt requirements for its debt in its current budget. As funds are raised, the deferred charges are reduced.

NOTE 12: CAPITAL LEASES

The County is obligated under agreements with the Monmouth County Improvement Authority, dated January 1, 1990, and October 1, 1997, to pay rentals pursuant to the agreements for the cost of acquisition of certain parcels of real estate for recreational purposes, and for the cost of acquisition and construction of additions and improvements to existing correctional facilities. The agreements are treated as capital leases as described in Note 1 on the statutory basis of accounting. The future rental payments are as follows:

<u>Year</u>	<u>Minimum Rental Payments</u>
	<u>Correctional Facility</u>
2007	\$ 4,020,250
2008	4,022,750
2009/2011	<u>12,057,500</u>
	20,100,500
Less: Interest	<u>(2,695,500)</u>
	<u>\$ 17,405,000</u>

The interest rates on the correctional institute vary from 4.2% to 5.0%. The correctional facility lease expires in 2011.

NOTE 13: CAPITAL EQUIPMENT POOLED LEASE GUARANTEE

The Monmouth County Improvement Authority has issued capital equipment pooled lease revenue bonds for the purpose of financing the acquisition of equipment for lease to certain governmental units located within the County. Payment of interest and principal on the bonds is unconditionally and irrevocably guaranteed by the lessees of the equipment and the County. The bonds mature serially through the year 2013. At December 31, 2006, the bonds included the following issues:

<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Rate</u>	<u>Balance Dec. 31, 2006</u>
8-01-91	\$ 5,435,000	6.40-6.60	\$ 75,000
8-15-97	11,390,000	4.625-6.00	255,000
8-30-99	20,590,000	4.10-5.00	4,070,000
10-31-01	16,885,000	4.15-5.00	4,805,000
8-01-03	16,180,000	3.45-5.00	10,070,000
10-01-05	21,905,000	3.25-5.00	19,470,000

NOTE 14: ARBITRAGE

In general, when a rebate occurs as a result of investment activity in bond proceeds the liability is payable to the Internal Revenue Service on a computation date in the fifth year subsequent to the date of issue of the bonds. Thus, depending upon continued investment activity in the proceeds, together with expenditures for the purpose of the bonds and interest rates, the ultimate rebate liability on the fifth year computation date may be more or less than the liability computed in any interim.

For its \$23,000,000 bond issue of September 1, 1995, the County has determined that there is an arbitrage rebate liability of \$48,653.50.

For its April 19, 2005 bond issue of \$27,035,000 the County has determined that there is an arbitrage liability of \$190,685.41.

For its August 1, 1997 bond issue of \$33,000,000 the County has determined that there is an arbitrage liability of \$59,404.32.

For its August 1, 1998 bond issue of \$30,160,000 the County has determined that there is arbitrage liability of \$32,459.14.

For its July 15, 1999 bond issue of \$30,000,000 the County has determined that there is an arbitrage liability of \$43,003.57. A reserve has been set-up for the total of \$374,205.94.

NOTE 15: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. For the foregoing purposes, it has established various trust funds to finance its self-insured retention program. The following is a schedule of the County's present insurance coverage which reflects the amounts of its self-insured retention and excess coverage:

<u>Coverage</u>	<u>Self-Insured Retention</u>	<u>Excess Insurance</u>
General Liability	\$ 200,000	10,000,000
Automobile	200,000	10,000,000
Law Enforcement	200,000	10,000,000
Public Employee Dishonesty	10,000	1,000,000
Public Officials	2,000,000	10,000,000
Prosecutor's Liability*	1,250	3,000,000
Helicopter/Aviation	1,000/1,000	5,000,000
Environmental Impairment	15,000	3,000,000
Property	Various	75,000,000/25,000,000
Workers Compensation	250,000	Statutory
Surety Bonds:		
W. Claire French, Count Clerk		50,000
Bob Lahey, Superintendent of Buildings And Grounds		5,000
Joseph W. Oxley, Sheriff		50,000
Marie Muhler, Surrogate		50,000
Mark E. Acker, Treasurer		1,500,000

* In force to 3/28/06; afterward covered by the State.

NOTE 15: RISK MANAGEMENT (Continued)

In respect to the excess insurance, the County's settled claims have not exceeded the commercial coverage in any of the past three years. At December 31, 2006, deposits in the trust fund amounted to \$1,582,861.02.

NOTE 16: RESERVE FOR ENVIRONMENTAL IMPAIRMENT LIABILITY

In conjunction with its petition to increase its reclamation utility landfill rates, which was approved by the State of New Jersey in January 1989, the County established a reserve for self insurance for potential losses that might occur as a result of accidents having an environmental impact. At December 31, 2006 the reserve, which management considered to be adequate in terms of its risk, amounted to \$7,000,000.

NOTE 17: FIXED ASSETS

In 1997, the County contracted the services of a company to count, record and report on its fixed assets. For purposes of the report, the County established a threshold of \$1,000 as the minimum value for an item to be included in its fixed assets accounts. The company completed its report for assets acquired through December 31, 1996, and adjustments have been made in the accounts to reflect the results up to December 31, 2006.

During 2006, the following changes occurred in the fixed assets of the County:

	<u>Balance</u> <u>Dec. 31, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>Dec. 31, 2006</u>
General Fixed Assets:				
Land	\$ 239,150,826.03	22,785,304.00		261,936,130.03
Buildings	277,009,370.00	1,199,761.00		278,209,131.00
Furniture, Fixtures And Equipment	31,725,458.50	9,063,488.86	(563,848.07)	40,225,099.29
Vehicles	<u>62,385,864.87</u>	<u>1,067,949.55</u>	<u>(417,256.55)</u>	<u>63,036,557.87</u>
Total General Fixed Assets	<u>\$ 610,271,519.40</u>	<u>34,116,503.41</u>	<u>(981,104.62)</u>	<u>643,406,918.19</u>

NOTE 18: DEFERRED CHARGES TO BE RAISED IN SUCCEEDING BUDGETS

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2006, there were no deferred charges in the Current Fund.

NOTE 19: DIVISION OF SOCIAL SERVICES

The County Board of Social Services was dissolved by an action of the Board of Chosen Freeholders in 1991, and became a Division (the "Division") within the framework of other County departments and divisions in that year. The State of New Jersey is responsible for the imposition of federal eligibility requirements for assistance, and certain other support subsidies that are tested on an ongoing basis by its quality assurance units. Programs governing client files in the States database are used to categorize and measure terms of client benefits and validate eligibility based upon historical information.

For the purpose of the financial statements the Division accounts are reported in the following funds:

Current Fund Accounts:

Administration
Rental Assistance

Trust Fund Accounts:

Reach Omega
Assistance
Child Support
Clearing

In addition, a record of the Division's fixed assets is maintained by the County and reported in the County's General Fixed Assets Account Group for all items in excess of a \$1,000 minimum threshold. Based upon this threshold, the Division's fixed assets, comprised solely of moveable equipment, were reported at the following values:

December 31, 2006	\$ 1,362,716.88
December 31, 2005	1,317,349.60
December 31, 2004	1,269,035.57
December 31, 2003	965,768.77
December 31, 2002	974,621.57

NOTE 20: CONTINGENT LIABILITIES

State and Federal Financial Assistance

The County receives financial assistance from the State of New Jersey and the U.S. government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the financial assistance agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors. As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2006, the County estimates that no material liabilities will result from such audits.

Litigation

The County has been informed through its counsel that there is no litigation, impending litigation, claims, contingent liabilities, unasserted claims or assessments or statutory violations which involve the County, and which might materially affect the County's financial position or results of operation for the year 2006, and post balance sheet period through June 22, 2007.

NOTE 21: CHANGE ORDERS

Monmouth County approved the following change orders during 2006:

1. Reso. #06-238 for Viebridge, Inc. – Authorizing additional expenditure (over 20%) for maintenance and technical services for the Telecare Connections Program of the Monmouth County Office on Aging for the period of 01/01/05 through 12/31/06.
2. Reso. #06-291 for A. Montone Construction, Inc. – Authorizing change order #2 for the pedestrian walkways project at various Monmouth County Roadways and municipalities.
3. Reso. #06-779 for Aculabs, Inc. – Authorizing increase in the amount of laboratory services for the Monmouth County Care Centers for the period of January 1, 2006 through December 31, 2006.
4. Reso. #06-940 for Partners Healthcare, L.L.C. – Authorizing additional expenditure (over 20%) for pharmacy services for the residents of the Monmouth County Care Centers for the period of January 1, 2006 through December 31, 2006.

As per N.J.A.C. 5:30-11, the County must approve change orders which cause the originally awarded contract price to be exceeded by more than 20%.

NOTE 22: PROPERTY TAXES

The County through local municipal property tax collections assesses property taxes. Municipalities are required to remit taxes collected on the County's behalf on a quarterly basis, on February 15th, May 15th, August 15th and November 15th. Pursuant to the provision of N.J.S.A. 54:4-76, interest charges on delinquent payments are 6% per annum.

NOTE 23: FASB PRONOUNCEMENTS POLICY

The County adheres to all FASB policies unless otherwise indicated.

NOTE 24: CORRECTIONAL CENTER INMATE ACCOUNTS RECEIVABLE BALANCES

These are recorded on the financials of the Correctional Center balances for inmate accounts receivable which represent charges to inmates for processing fees. These accounts receivable have been brought forward for many years and the balance increases each year. The collection of these accounts in relation to the overall balance is highly doubtful. The County does not desire to establish a write-off policy as they want to be able to collect any balances they can if the opportunity arises.

NOTE 25: AUDIT REQUIREMENTS OF OMB CIRCULAR A-133 AND STATE OMB CIRCULAR 04-04

Another auditor audited the compliance requirements of OMB Circular A-133 and State OMB Circular 04-04 for the year ended December 31, 2006. They have issued a separate report, and as such, we do not express an opinion on those compliance requirements.

COUNTY OF MONMOUTH

SUPPLEMENTAL DATA

YEAR ENDED DECEMBER 31, 2006

COUNTY OF MONMOUTH**SUMMARY OF COUNTY DEBT****Summary of County Debt**

	<u>Year 2006</u>	<u>Year 2005</u>	<u>Year 2004</u>
<u>Issued and Outstanding</u>			
General:			
Bonds and Notes	\$ 298,130,000.00	288,645,000.00	255,600,000.00
Reclamation Center Utility:			
Capital Fund:			
Bonds and Notes	21,830,000.00	24,595,000.00	20,010,000.00
Green Trust Bonds NJDEP	8,501,731.20	10,107,442.17	11,894,918.95
Voc Tech. School District NJDEP	1,859,420.91	2,102,141.22	2,339,886.84
Monmouth County Improvement Authority *	60,360,000.00 *	77,545,000.00 *	32,235,000.00
Total Issued and Outstanding	<u>390,681,152.11</u>	<u>402,994,583.39</u>	<u>322,079,805.79</u>

Authorized But Not Issued

General:			
Bonds and Notes	115,790,000.00	112,305,000.00	86,005,000.00
Total Authorized But Not Issued	<u>115,790,000.00</u>	<u>112,305,000.00</u>	<u>86,005,000.00</u>
Net Bonds and Notes Issued and Authorized But Not Issued	<u>\$ 506,471,152.11</u>	<u>515,299,583.39</u>	<u>408,084,805.79</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of \$371,596,152.11.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General Debt	\$ 484,641,152.11	113,045,000.00	371,596,152.11
Reclamation Center Utility	21,830,000.00	21,830,000.00	-
Total	<u>\$ 506,471,152.11</u>	<u>134,875,000.00</u>	<u>371,596,152.11</u>

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

2% of Equalized Valuation Basis (County)	\$ 2,061,276,371.70
Net Debt	<u>371,596,152.11</u>
Remaining Borrowing Power	<u>\$ 1,689,680,219.59</u>

*Guaranteed by County only
Included in deduction

COUNTY OF MONMOUTH**OFFICIALS IN OFFICE****Officials in Office**

The following officials were in office during the year 2006:

<u>Name</u>	<u>Title</u>
William C. Barham	Director of the Board, Freeholder in Charge of Public Works and Engineering
Robert D. Clifton	Deputy Director of the Board in Charge of Human Services, Health & Transportation
Anna C. Little	Freeholder in Charge of Finance
Theodore J. Narozanick	Freeholder in Charge of Administration & Special Services
Lillian G. Burry	Freeholder in Charge of Administration of Justice and Parks
James S. Gray	Clerk of the Board
Louis Paparozzi	County Administrator
Malcolm V. Carton, Esq.	County Counsel
Daniel J. Wolfe	Director, County Public Works and Engineering Department
Joseph Ettore	County Engineer
Mark E. Acker	Director of Finance
Kathleen A. Brady	Deputy County Administrator
Lynn Miller	Director of Human Services
Mark E. Acker	Treasurer
M. Claire French	County Clerk
Marie S. Muhler	Surrogate
Joseph Oxley	Sheriff
Robert W. Lahey	Superintendent, Buildings and Grounds

COUNTY OF MONMOUTHCURRENT FUND

Exhibit A-4

SCHEDULE OF CASH AND CASH EQUIVALENTS

Balance December 31, 2005	<u>Ref.</u> A		\$ 144,002,025.71
Increased by Receipts:			
Miscellaneous Revenue not Anticipated	A-2	16,885,667.16	
Taxes Receivable	A-6	278,540,000.00	
Added and Omitted Taxes	A-7	3,795,499.67	
Revenue Accounts Receivable	A-8	154,385,721.07	
Realty Transfer Fees	A-11	62,446,153.24	
Arbitrage Rebate Payable	A-9	281,290.39	
Other		0.13	
			<u>516,334,331.66</u>
			660,336,357.37
Decreased by Disbursements:			
Budget	A-3	410,871,274.90	
Appropriation Reserves	A-10	32,003,630.72	
Realty Transfer Fees	A-11	66,667,784.30	
Accounts Payable (Accrued Salaries and Wages)	A-13	155,620.81	
Arbitrage Remittance	A-9	62,805.62	
			<u>509,761,116.35</u>
Balance December 31, 2006			<u>\$ 150,575,241.02</u>
	<u>Ref.</u>		
Cash			\$ 12,075,673.44
Cash Equivalents	A-5		<u>138,499,567.58</u>
			<u>\$ 150,575,241.02</u>

Supplementary Information

COUNTY OF MONMOUTH**Exhibit A-5****CURRENT FUND****SCHEDULE OF CASH EQUIVALENTS**

	Balance
	<u>Dec. 31, 2006</u>
New Jersey Cash Management Fund-DSS	\$ 758.37
North Fork Investment	135,497,969.21
Hoboken Taxable BAN'S	3,000,000.00
Premium on Purchase of Hoboken Taxable BAN'S	<u>840.00</u>
	<u>\$ 138,499,567.58</u>

Ref.

A-4

SCHEDULE OF CHANGE FUNDS**Exhibit A-5A**

	<u>Ref.</u>	
Balance December 31, 2005 & 2006	A	<u>\$ 630.00</u>

Supplementary Information

COUNTY OF MONMOUTH**Exhibit A-6****CURRENT FUND****SCHEDULE OF TAXES RECEIVABLE**

	<u>Ref.</u>	
Increased by:		
2006 Levy	A-2	\$ 278,540,000.00
Decreased by:		
Collections	A-1,4	<u>\$ 278,540,000.00</u>

SCHEDULE OF ADDED AND OMITTED TAXES RECEIVABLE**Exhibit A-7**

	<u>Ref.</u>	
Balance December 31, 2005	A	\$ 3,795,499.67
Increased by:		
Added and Omitted Taxes		<u>3,257,779.00</u>
		7,053,278.67
Decreased by:		
Collections		<u>3,795,499.67</u>
Balance December 31, 2006		<u>\$ 3,257,779.00</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit A-8

CURRENT FUND

Sheet 1 of 10

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	<u>Balance Dec. 31, 2005</u>	<u>Accrued in 2006</u>	<u>Collected</u>	<u>Balance Dec. 31, 2006</u>
<u>Local Revenue</u>				
County Clerk	\$ 5,885,006.42	12,830,853.54	16,144,117.99	2,571,741.97
Surrogate		597,414.68	597,414.68	
Sheriff	530,000.00	1,272,626.18	1,802,626.18	
Interest on Investments and Deposits		17,032,366.30	17,022,146.79	10,219.51
Parks and Recreation		6,696,673.56	6,696,673.56	
M.C. County Care Center-Geraldine L. Thompson Division	699,890.13	10,244,389.01	10,917,364.05	26,915.09
M.C. County Care Center-John L. Montgomery Division	211,964.79	14,080,842.07	14,292,806.86	
Data Processing Services - Board of Social Services		104,000.00	104,000.00	
Receipts, Rental of County Owned Properties		582,544.03	582,544.03	
Indirect Cost Recovery		1,435,562.75	963,888.65	471,674.10
U.S.D.A. Reimbursement, Youth Detention Center	2,121.27	35,110.40	37,007.98	223.69
Maintenance-In-Lieu of Rent, Division of Social Services		1,126,021.92	1,126,021.92	
Recovery of Fringe Benefits	249,769.64	5,891,041.51	5,794,934.06	345,877.09
Reimbursement Federal Inmates at Correctional Institution		1,683,200.00		1,683,200.00
Lease, Worker's Compensation Court		114,879.96	114,879.96	
Intoxicated Driver Resource Center		306,080.00	306,080.00	
Division of Social Services		1,292,952.60	1,292,952.60	

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Exhibit A-8

Sheet 2 of 10

	<u>Balance</u> <u>Dec. 31, 2005</u>	<u>Accrued</u> <u>in 2006</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2006</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>State Aid</u>				
State Aid - County College Bonds (N.J.S.A. 18A:64A-22.6)	739,170.21	3,619,355.00	3,652,368.96	706,156.25
Reimbursement, Mental Health Administrator's Salary	3,000.00	15,000.00	15,000.00	3,000.00
Reimbursement, State Inmates at Correctional Institution	13,910.00	2,480,985.00	2,477,497.00	17,398.00
Division of Economic Assistance - Earned Income Credit		23,191,997.00	23,191,997.00	
<u>State Assumption of Costs of County Social and Welfare Services</u>				
<u>and Psychiatric Facilities</u>				
<u>Social and Welfare Services (C.66. P.L. 1990)</u>				
Division of Youth and Family Services		2,599,412.00	2,599,412.00	
Supplemental Social Security Income		923,598.00	923,598.00	
<u>Psychiatric Facilities (C. 73, P.L. 1990)</u>				
Maintenance Of Patients In State Institutions for Mental Diseases		5,074,804.00	5,074,804.00	
Maintenance Of Patients In State Institutions for Mentally Retarded		11,851,815.00	11,851,815.00	
Board of County Patients in State and Other Institutions		355,240.52	349,841.78	5,398.74

COUNTY OF MONMOUTH

Exhibit A-8

CURRENT FUND

Sheet 3 of 10

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	<u>Balance Dec. 31, 2005</u>	<u>Accrued in 2006</u>	<u>Collected</u>	<u>Balance Dec. 31, 2006</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services; Public And Private Revenues Offset with Appropriations:</u>				
<u>State of New Jersey - Department of Health and Senior Services</u>				
Monmouth County Office on Aging Comprehensive Area Plan Grant		3,958,952.00	3,958,952.00	
CAP/NJEH Medicaid Case Management		800,000.00	800,000.00	
Alcoholism Services Plan - CY 2006, 06-535-ADA-C-0		1,070,057.00	1,070,057.00	
<u>National Association of Area Agencies on Aging</u>				
Community Based Enrollment Campaign (ASNCBEC)		31,193.50	31,193.50	
<u>State of New Jersey - Governor's Council on Alcohol and Drug Abuse</u>				
Alliance Prevention - CY 2006		684,596.00	684,596.00	
<u>State of New Jersey - Department of Community Affairs</u>				
Recreational Opportunities for Individuals with Disabilities - CY 2006		23,535.00	23,535.00	
Prevention of Homelessness (Linkages) - FFY 2006		50,000.00	50,000.00	
Smart Future Planning Grant, Panhandle Study, FY 2006		75,000.00	75,000.00	

COUNTY OF MONMOUTH

Exhibit A-8

CURRENT FUND

Sheet 4 of 10

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

	<u>Balance Dec. 31, 2005</u>	<u>Accrued in 2006</u>	<u>Collected</u>	<u>Balance Dec. 31, 2006</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services; Public And Private Revenues Offset with Appropriations:(continued)</u>				
<u>State of New Jersey - New Jersey Transit Corporation</u>				
FTA - JARC Route 35 Shuttle - FY 2004		72,000.00	72,000.00	
FTA - JARC Route 836 Shuttle - FFY 2004		78,000.00	78,000.00	
FTA - Section 5311 - FY 2007		158,397.00	158,397.00	
Senior Citizen and Disabled Resident Transportation Program (CASINO) - CY 2006		2,030,435.71	2,030,435.71	
Work First New Jersey - CY 2006 Project Income		1,029.30	1,029.30	
<u>State of New Jersey - Division of Vocational Rehabilitation Services</u>				
Brokered Employment Transportation - CY 2006 Project Income		11,301.70	11,301.70	
<u>North Jersey Transportation Planning Program - FY 2006</u>				
NJIT - Sub-Regional Internship Program - FY 2006		6,300.00	6,300.00	
NJIT - Sub-Regional Transportation Planning - Program - FY 2007		123,822.00	123,822.00	
NJIT - Bridge W7-9, Scoping Project		389,824.00	389,824.00	
<u>State of New Jersey - Department of Transportation</u>				
Compton's Creek Channel Improvements Task Order Number Monic - 9		502,000.00	502,000.00	
County Bridge Inspection, #13-BI2005		700,000.00	700,000.00	

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Exhibit A-8

Sheet 5 of 10

	<u>Balance</u> <u>Dec. 31, 2005</u>	<u>Accrued</u> <u>in 2006</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2006</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Item of General Revenue Anticipated with Prior Written</u>				
<u>Consent of Director of Local Government Services; Public And</u>				
<u>Private Revenues Offset with Appropriations:(continued)</u>				
<u>State of New Jersey - Department of Human Services</u>				
DYFS - Youth Detention Center - CY 2006 - 06BFNC		40,516.00	40,516.00	
DYFS - Human Services Advisory Council - CY 2006 - 06AVNC		67,211.00	67,211.00	
DYFS - Family Court, Grants-In-Aid - CY 2006 - 06CNNC		7,621.00	7,621.00	
DFD - Special Initiative and Transportation - FY 2007		272,575.00	272,575.00	
DFD - Title IV-D Reimbursement Agreement - FFY 2007		413,591.35	413,591.35	
DFD - Social Services for the Homeless - CY 2006 - SH06013		832,574.00	832,574.00	
DMHS - Mental Health Board - FY 2007		6,000.00	6,000.00	
DMHS - Project Transition/Path - CY 2006 -S1202039		420,146.00	420,146.00	
DMHS - CIACC / CART - CY 2006, 20213		42,830.00	42,830.00	

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Exhibit A-8

Sheet 6 of 10

	<u>Balance</u> <u>Dec. 31, 2005</u>	<u>Accrued</u> <u>in 2006</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2006</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Item of General Revenue Anticipated with Prior Written</u>				
<u>Consent of Director of Local Government Services; Public And</u>				
<u>Private Revenues Offset with Appropriations:(Continued)</u>				
<u>State of New Jersey - Division of Law and Public Safety</u>				
DLPS - Attorney Identification Program		11,000.00	11,000.00	
DCJ - Victim Assistance, FFY 2004		60,000.00	60,000.00	
DCJ - Victim Assistance, VOCA,SFY 2007, V-07-06		270,025.00	270,025.00	
DCJ - SANE/SART, VS-42-06		65,414.00	65,414.00	
DCJ - Multi- Jurisdictional Narcotics Task Force - CY 2006 #DE-2-30-04		100,014.00	100,014.00	
DCJ - LLEBG Meagans Law, FFY 2005,JAG-1-17LL-05		18,339.00	18,339.00	
DCJ - Sex Offender Registry Grant, ML-13-06		19,920.00	19,920.00	
DCJ - LEOTEF - FY 2005		32,915.00	32,915.00	
DCJ - Community Justice Program, #DE-16-C8-04		71,428.00	71,428.00	
DSP - Homeland Security Regional Project Grant - FY 2005		60,109.31	60,109.31	
DSP - Homeland Security Grant Program (HSGP) - FY 2006		327,972.00	327,972.00	
DSP - CERT, CY 2006		4,500.00	4,500.00	
DSP -- PDM Planning Grant FY 2006		345,375.00	345,375.00	

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Exhibit A-8

Sheet 7 of 10

	<u>Balance</u> <u>Dec. 31, 2005</u>	<u>Accrued</u> <u>in 2006</u>	<u>Collected</u>	<u>Balance</u> <u>Dec. 31, 2006</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Item of General Revenue Anticipated with Prior Written</u>				
<u>Consent of Director of Local Government Services; Public And</u>				
<u>Private Revenues Offset with Appropriations:(Continued)</u>				
<u>State of New Jersey - Division of Law and Public Safety (Cont'd)</u>				
DHTS - Safe Cargo, OP07-21-01-26		3,000.00	3,000.00	
JJC - State/Community Partnership - CY 2006 - SCP-06-PS/PM-04-13		466,529.00	466,529.00	
JJC - Juvenile Detention Alternatives Initiative (JDAI), FY 2007		75,000.00	75,000.00	
JJC - Family Court - CY 2006 , FC-PS-06-13		268,507.00	268,507.00	
JJC - Juvenile Accountability Incentive Block Grant, FFY2005-Year8,05-13		58,589.00	58,589.00	
MCYDC - SFEA - FY 2007		90,000.00	90,000.00	
<u>State of New Jersey - Department of Environmental Protection</u>				
Clean Communities Program - CY 2005		67,393.28	67,393.28	
Recycling Program - REC-94-13-Project Income		4,990.00	4,990.00	
DPf - Green Communities Grant of New jersey (GCGNJ), Forestry Program		3,000.00	3,000.00	
DPf - Community Stewardship Incentive Program (CSIP) Tree Planting		25,000.00	25,000.00	
<u>State of New Jersey - Dept. of Labor & Workforce Development</u>				
Workforce Investment Act -(WIA) (04A) - PY 2004		12,858.00	12,858.00	
Workforce Investment Act -(WIA) (05A) - PY 2005		13,750.40	13,750.40	
Workforce Investment Act -(WIA) (06A) - PY 2006		1,934,387.00	1,934,387.00	
Workforce Development Partnership Program (WDPP) (06C) - PY 2006		88,733.00	88,733.00	
Workforce Investment Board (WIB) (05G) -PY-2005		40,000.00	40,000.00	
Work First NewJersey (WFNJ) (05I) PY 2005		147,526.00	147,526.00	
Work First NewJersey (WFNJ) (06I) PY 2006		2,570,228.00	2,570,228.00	
Workforce Learning Link (WLL) (05K) - SFY 2006		141,856.00	141,856.00	
Workforce Learning Link (WLL) (06K) - SFY 2007		172,879.00	172,879.00	

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Exhibit A-8

Sheet 8 of 10

	<u>Balance Dec. 31, 2005</u>	<u>Accrued in 2006</u>	<u>Collected</u>	<u>Balance Dec. 31, 2006</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services; Public And Private Revenues Offset with Appropriations:(Continued)</u>				
<u>State of New Jersey - Division of Archive and Records Management</u>				
PARIS Grants Program 2006		2,131,100.00	2,131,100.00	
<u>State of New Jersey - Office of Information Technology</u>				
OETS - 911 Coordinator, FY 2006,06-CC-13		25,000.00	25,000.00	
OETS - 9-1-1 PSAP General Assistance, FY 2006		300,000.00	300,000.00	
<u>State of New Jersey - Historic Trust</u>				
Red Bank Register Project		10,000.00	10,000.00	
<u>Stater of New Jersey - Soybean Board</u>				
Soybean Research Project 2006		2,550.00	2,550.00	
<u>United States - Department of Housing and Urban Development</u>				
Township of Woodbridge - HOPWA - 2006		430,810.00	430,810.00	
<u>United States - Department of Justice</u>				
Office of Justice Programs (OJP) Child Advocacy Center (CAC), 2006		98,723.00	98,723.00	
Office of Justice Programs (OJP)-Bulletproof Vest Partnership FY 2005		4,880.71	4,880.71	

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Exhibit A-8

Sheet 9 of 10

	<u>Balance Dec. 31, 2005</u>	<u>Accrued in 2006</u>	<u>Collected</u>	<u>Balance Dec. 31, 2006</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services; Public And Private Revenues Offset with Appropriations:(Continued)</u>				
<u>Naval Weapons Station Earle</u>				
M.C. Mosquito Extermination Commission, ISA, FY 2006		12,800.00	12,800.00	
<u>Gateway National Recreation Area - Sandy Hook</u>				
M.C. Mosquito Extermination Commission, ISA, FY 2006		4,311.80	4,311.80	
<u>Freehold Township Health Department</u>				
M.C. Mosquito Extermination Commission, ISA, FY 2006		2,500.00	2,500.00	
<u>County Clerks - Interlocal Service Agreements (ISA's)</u>				
DSMS (Document Summary Management System), E-Recording		340,000.00	340,000.00	
<u>Donations</u>				
Monmouth County Sheriff's K-9 Unit		50.00	50.00	
<u>New Jersey Natural Gas/First Energy Corporation</u>				
Project Lifesaver for Autism		4,500.00	4,500.00	
<u>Community Health Law Project</u>				
Barrier-Free Seminar, CY 2006		7,500.00	7,500.00	

COUNTY OF MONMOUTH

CURRENT FUND

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE

Exhibit A-8

Sheet 10 of 10

	<u>Balance Dec. 31, 2005</u>	<u>Accrued in 2006</u>	<u>Collected</u>	<u>Balance Dec. 31, 2006</u>
<u>Miscellaneous Revenues Anticipated</u>				
<u>Special Items of General Revenue Anticipated With Prior Consent of Director of Local Government Services - Other Special Items</u>				
<u>Constitutional Officers - Increased Fees (P.L. 2001, C. 370)</u>				
County Clerk		4,255,423.20	4,255,423.20	
Surrogate		199,274.00	199,274.00	
Sheriff		271,129.72	271,129.72	
Pension Reserve		1,200,000.00	1,200,000.00	
Division of Social Services - Early Retirement Incentive Principal		1,565,000.00	1,565,000.00	
	<u>\$ 8,334,832.46</u>	<u>156,745,062.01</u>	<u>159,238,090.03</u>	<u>5,841,804.44</u>
Ref.	A			A
<u>State Aid</u>	<u>Ref.</u>			
County College Bonds	A-2		\$ 3,652,368.96	
MCRC - Equipment Leases	A-8		1,200,000.00	
Revenue Accounts Receivable	A-4		154,385,721.07	
			<u>\$ 159,238,090.03</u>	

Supplementary Information

COUNTY OF MONMOUTH

CURRENT FUND

Exhibit A-8a

SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE - UNANTICIPATED

	<u>Ref.</u>		
Increased by:			
Due from Prosecutor's Office		\$ 264.48	
Due from Corrections		46,213.33	
Due from TB Clinic		<u>820.72</u>	
Balance December 31, 2006	A		<u><u>\$ 47,298.53</u></u>

Supplementary Information

COUNTY OF MONMOUTH**Exhibit A- 9****CURRENT FUND****SCHEDULE OF RESERVE FOR ARBITRAGE REBATES**

	<u>Ref.</u>	
Balance December 31, 2005	A	\$ 155,721.17
Increased by:		
Arbitrage Rebate Payable	A-3	<u>281,290.39</u>
		437,011.56
Decreased by:		
Arbitrage Remittance	A-4	<u>62,805.62</u>
Balance December 31, 2006	A	<u><u>\$ 374,205.94</u></u>

SCHEDULE OF DEFERRED CHARGES - EMERGENCY APPROPRIATIONS**Exhibit A- 9A**

	<u>Ref.</u>	
Balance December 31, 2005	A	\$ 300,000.00
Expenditures	A-4	<u><u>\$ 300,000.00</u></u>

Supplementary Information

COUNTY OF MONMOUTH**Exhibit A-10****Sheet 1 of 11****CURRENT FUND****SCHEDULE OF 2005 APPROPRIATION RESERVES**

	<u>Balance Dec. 31, 2005</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
<u>General Government Functions</u>				
Office of County Administrator				
Salaries and Wages	\$ 74.12	74.12		74.12
Other Expenses	83,673.86	83,673.86	3,978.99	79,694.87
Research, Technical and Consulting Services				
Other Expenses	824,502.23	499,502.23	459,421.34	40,080.89
Purchasing Department				
Salaries and Wages	2,388.31	2,388.31		2,388.31
Other Expenses	5,607.85	5,607.85	2,738.73	2,869.12
Public Information				
Salaries and Wages	758.02	758.02		758.02
Other Expenses	9,092.94	9,092.94	3,020.90	6,072.04
Personnel Department				
Salaries and Wages	24,041.41	24,041.41		24,041.41
Other Expenses	79,878.82	79,878.82	36,893.50	42,985.32
Youth Employment Program				
Salaries and Wages	23,246.18	23,246.18		23,246.18
Board of Chosen Freeholders				
Salaries and Wages	1,346.38	1,346.38		1,346.38
Other Expenses	3,281.16	3,281.16	177.85	3,103.31
Clerk of the Board				
Salaries and Wages	3,303.61	3,303.61		3,303.61
Other Expenses	15,648.63	15,648.63	8,180.85	7,467.78
Clerk of the Board MCIA				
Salaries and Wages	520.00	520.00		520.00
County Clerk-Elections				
Salaries and Wages	8,513.58	8,513.58		8,513.58
Other Expenses	29,226.48	29,226.48	3,480.44	25,746.04

COUNTY OF MONMOUTH**Exhibit A-10
Sheet 2 of 11****CURRENT FUND****SCHEDULE OF 2005 APPROPRIATION RESERVES**

	<u>Balance Dec. 31, 2005</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
Office of the County Clerk				
Salaries and Wages	6,133.03	6,133.03		6,133.03
Other Expenses	91,566.80	91,566.80	28,129.79	63,437.01
County Clerk - Archives				
Salaries and Wages	145.11	145.11		145.11
Other Expenses	8,181.84	8,181.84	1,825.38	6,356.46
Superintendent of Elections				
Salaries and Wages	24,477.77	24,477.77		24,477.77
Other Expenses	77,858.52	77,858.52	4,307.66	73,550.86
Board of Elections				
Salaries and Wages	16,812.69	16,812.69		16,812.69
Other Expenses	66,523.93	66,523.93	4,111.34	62,412.59
Board of Elections-Workers				
Salaries and Wages	13,982.80	13,982.80		13,982.80
Finance Department				
Salaries and Wages	10,214.54	10,214.54		10,214.54
Other Expenses	75,565.61	75,565.61	23,752.80	51,812.81
Indirect Cost Allocation Plan				
Other Expenses	17,000.00	17,000.00	14,500.00	2,500.00
Audit Services				
Other Expenses	130,000.00	130,000.00	124,000.00	6,000.00
Department of Information Services				
Salaries and Wages	15,385.91	15,385.91		15,385.91
Other Expenses	569,750.45	569,750.45	471,550.88	98,199.57
Board of Taxation				
Salaries and Wages	2,384.50	2,384.50		2,384.50
Other Expenses	3,886.71	3,886.71	368.75	3,517.96
Office of the County Counsel				
Other Expenses	122,520.31	372,520.31	370,447.99	2,072.32

COUNTY OF MONMOUTH

Exhibit A-10

Sheet 3 of 11

CURRENT FUND**SCHEDULE OF 2005 APPROPRIATION RESERVES**

	Balance Dec. 31, 2005	Budget After Transfers	Paid or Charged	Balance Lapsed
Office of the County Adjuster				
Salaries and Wages	2,813.83	2,813.83		2,813.83
Other Expenses	222.99	222.99		222.99
County Surrogate				
Salaries and Wages	15,995.99	15,995.99		15,995.99
Other Expenses	2,080.12	2,080.12	724.70	1,355.42
County Engineer				
Salaries and Wages	661.67	661.67		661.67
Other Expenses	163,925.62	163,925.62	112,095.19	51,830.43
Department of Economic Development & Tourism				
Salaries and Wages	1,791.61	1,791.61		1,791.61
Other Expenses	8,955.47	8,955.47	2,251.98	6,703.49
Historical Commission				
Salaries and Wages	136.64	136.64		136.64
Other Expenses	25,188.02	25,188.02	11,588.22	13,599.80
Total General Government	<u>2,589,266.06</u>	<u>2,514,266.06</u>	<u>1,687,547.28</u>	<u>826,718.78</u>
<u>Land Use and Administration</u>				
Planning Board				
Salaries and Wages	2,578.14	2,578.14	(990.66)	3,568.80
Other Expenses	54,938.41	54,938.41	6,942.21	47,996.20
Total Land Use and Administration	<u>57,516.55</u>	<u>57,516.55</u>	<u>5,951.55</u>	<u>51,565.00</u>
<u>Code Enforcement and Administration</u>				
Weights and Measures				
Salaries and Wages	3,006.77	3,006.77		3,006.77
Other Expenses	602.33	602.33		602.33
Total Code Enforcement and Administration	<u>3,609.10</u>	<u>3,609.10</u>		<u>3,609.10</u>

COUNTY OF MONMOUTH

Exhibit A-10

Sheet 4 of 11

CURRENT FUND**SCHEDULE OF 2005 APPROPRIATION RESERVES**

	<u>Balance Dec. 31, 2005</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
<u>Insurance</u>				
Other Insurance				
Other Expenses	672,623.00	672,623.00	15,530.25	657,092.75
Worker's Compensation				
Other Expenses	2,219,324.00	2,219,324.00	75,001.11	2,144,322.89
Group Insurance Plan				
Other Expenses	1,375,252.08	1,375,252.08	473,580.31	901,671.77
	<u>4,267,199.08</u>	<u>4,267,199.08</u>	<u>564,111.67</u>	<u>3,703,087.41</u>
<u>Public Safety Functions</u>				
Sheriffs(Police Radio)				
Salaries and Wages	43,533.61	43,533.61		43,533.61
Other Expenses	59,630.39	59,630.39	9,104.44	50,525.95
Police Computer				
Salaries and Wages	10,369.31	10,369.31		10,369.31
Other Expenses	119,817.68	119,817.68	34,034.66	85,783.02
Office of Emergency Management				
Salaries and Wages	11,590.27	11,590.27		11,590.27
Other Expenses	888.02	888.02	304.34	583.68
Consumer Affairs				
Salaries and Wages	4,889.58	4,889.58		4,889.58
Other Expenses	2,072.99	2,072.99	171.69	1,901.30
Medical Examiner				
Salaries and Wages	2,171.92	2,171.92		2,171.92
Other Expenses	63,404.56	63,404.56	52,220.90	11,183.66

COUNTY OF MONMOUTH**Exhibit A-10****Sheet 5 of 11****CURRENT FUND****SCHEDULE OF 2005 APPROPRIATION RESERVES**

	<u>Balance</u> <u>Dec. 31, 2005</u>	<u>Budget After</u> <u>Transfers</u>	<u>Paid or</u> <u>Charged</u>	<u>Balance</u> <u>Lapsed</u>
<u>Public Safety Functions (Continued)</u>				
Aid to Vlntr. Ambulance Squads				
Other Expenses	2,100.00	2,100.00	300.00	1,800.00
Sheriff's Office				
Salaries and Wages	114,248.27	14,248.27		14,248.27
Other Expenses	32,444.85	32,444.85	16,517.40	15,927.45
Office of the County Prosecutor				
Salaries and Wages	87,208.99	87,208.99		87,208.99
Other Expenses	368,250.16	368,250.16	230,398.00	137,852.16
Prosecutor - D.W.I.				
Salaries and Wages	2,400.00	2,400.00		2,400.00
Other Expenses	9,240.00	9,240.00		9,240.00
Correctional Institution				
Salaries and Wages	184,534.69	34,534.69		34,534.69
Other Expenses	1,712,282.26	1,637,282.26	921,714.16	715,568.10
Youth Detention Center				
Salaries and Wages	71,420.09	71,420.09		71,420.09
Other Expenses	286,316.33	186,316.33	55,984.71	130,331.62
Fire Marshall				
Salaries and Wages	12,178.52	12,178.52		12,178.52
Other Expenses	2,670.75	2,670.75	1,996.81	673.94
Fire Academy				
Salaries and Wages	2,148.60	2,148.60		2,148.60
Other Expenses	15,447.51	15,447.51	14,147.69	1,299.82
Police Academy				
Salaries and Wages	6,342.86	6,342.86		6,342.86
Other Expenses	27,355.31	27,355.31	10,231.99	17,123.32
Total Public Safety Function	<u>3,254,957.52</u>	<u>2,829,957.52</u>	<u>1,347,126.79</u>	<u>1,482,830.73</u>

COUNTY OF MONMOUTH

Exhibit A-10

Sheet 6 of 11

CURRENT FUND**SCHEDULE OF 2005 APPROPRIATION RESERVES**

	<u>Balance</u> <u>Dec. 31, 2005</u>	<u>Budget After</u> <u>Transfers</u>	<u>Paid or</u> <u>Charged</u>	<u>Balance</u> <u>Lapsed</u>
<u>Public Works Function</u>				
County Road Maintenance				
Salaries and Wages	101,582.23	1,582.23		1,582.23
Other Expenses	468,463.47	468,463.47	196,096.21	272,367.26
County Bridge Maintenance				
Salaries and Wages	10,709.00	10,709.00		10,709.00
Other Expenses	71,166.80	71,166.80	15,960.06	55,206.74
Director of Public Works				
Salaries and Wages	508.70	508.70		508.70
Other Expenses	632.99	632.99		632.99
Shade Tree Commission				
Salaries and Wages	14,693.08	14,693.08		14,693.08
Other Expenses	66,852.82	66,852.82	6,673.91	60,178.91
Central Mailing				
Salaries and Wages	3,593.07	3,593.07		3,593.07
Other Expenses	117,457.21	17,457.21	1,566.00	15,891.21
Buildings and Grounds				
Salaries and Wages	43,377.27	3,377.27		3,377.27
Other Expenses	2,460,866.91	2,160,866.91	1,377,865.58	783,001.33
Central Motor Pool				
Salaries and Wages	31,410.79	31,410.79		31,410.79
Other Expenses	207,801.05	207,801.05	119,010.68	88,790.37
Mosquito Commission				
Other Expenses	452.59	452.59	118.23	334.36
Total Public Works Function	<u>3,599,567.98</u>	<u>3,059,567.98</u>	<u>1,717,290.67</u>	<u>1,342,277.31</u>

COUNTY OF MONMOUTH**Exhibit A-10
Sheet 7 of 11****CURRENT FUND****SCHEDULE OF 2005 APPROPRIATION RESERVES**

	<u>Balance Dec. 31, 2005</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
<u>Human Services and Health Functions</u>				
MC Board of Social Services - Administrative Account				
Salaries and Wages	1,035,385.05	1,035,385.05		1,035,385.05
Other Expenses	2,004,552.77	2,004,552.77	1,162,480.23	842,072.54
MCDSS-F.F.D.C.- County Share				
Other Expenses	270,284.00	270,284.00		270,284.00
M.C. Board of Social Services				
Assist for SS Recipients	49,039.00	49,039.00		49,039.00
M.C. Dept. Health Care Facility				
Salaries and Wages	22,950.10	22,950.10		22,950.10
Other Expenses	48,594.51	48,594.51	6,801.44	41,793.07
Geraldine L. Thompson Care Center				
Salaries and Wages	10,925.71	10,925.71		10,925.71
Other Expenses	550,441.22	550,441.22	303,240.08	247,201.14
John L. Montgomery Care Center				
Salaries and Wages	3,853.85	3,853.85		3,853.85
Other Expenses	749,178.45	749,178.45	384,594.87	364,583.58
John L. Montgomery Care Center - YAU				
Salaries and Wages	27,299.18	27,299.18		27,299.18
Other Expenses	497.09	497.09		497.09
Division Mental Health Services				
Salaries and Wages	6,922.26	6,922.26		6,922.26
Other Expenses	542,364.09	542,364.09	496,724.90	45,639.19
Department of Human Services				
Salaries and Wages	2,975.16	2,975.16		2,975.16
Other Expenses	11,462.81	11,462.81	5,145.76	6,317.05
Reimbursement D.O.T.-Intrm.Emer.& Bus Sub				
Other Expenses	20,936.00	20,936.00	17,490.00	3,446.00

COUNTY OF MONMOUTH**Exhibit A-10
Sheet 8 of 11****CURRENT FUND****SCHEDULE OF 2005 APPROPRIATION RESERVES**

	<u>Balance Dec. 31, 2005</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
<u>Human Services and Health Functions (Continued)</u>				
Division of Planning and Resource				
Salaries and Wages	7,323.02	7,323.02		7,323.02
Other Expenses	1,514.76	1,514.76		1,514.76
Public Health Services				
Other Expenses	200,428.65	200,428.65	178,997.65	21,431.00
Office of Disabilities				
Salaries and Wages	1,609.57	1,609.57		1,609.57
Other Expenses	2,338.81	2,338.81	70.35	2,268.46
Aid to Disabilities				
Other Expenses	44,824.38	44,824.38	44,600.33	224.05
Division of Alcohol & Drug Abuse				
Salaries and Wages	858.65	858.65		858.65
Other Expenses	276,219.44	276,219.44	274,744.33	1,475.11
Intoxicated Driver Resource Center				
Salaries and Wages	786.34	786.34		786.34
Other Expenses	10,898.15	10,898.15	1,369.27	9,528.88
War Veterans Burial and Grave Decorations				
Salaries and Wages	596.61	596.61		596.61
Other Expenses	3,191.20	3,191.20		3,191.20
Office on Aging				
Salaries and Wages	701.83	701.83		701.83
Other Expenses	3,277.02	3,277.02	65.25	3,211.77

COUNTY OF MONMOUTH

Exhibit A-10

Sheet 9 of 11

CURRENT FUND**SCHEDULE OF 2005 APPROPRIATION RESERVES**

	<u>Balance Dec. 31, 2005</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
<u>Human Services and Health Functions (Continued)</u>				
Office on Aging - SCAT				
Salaries and Wages	48,871.16	3,871.16	1,236.59	2,634.57
Other Expenses	267,070.54	267,070.54	86,970.11	180,100.43
Youth, Education, Recreation & Welfare				
Other Expenses	18,150.65	18,150.65	17,470.91	679.74
Total Human Services and Health	<u>6,246,322.03</u>	<u>6,201,322.03</u>	<u>2,982,002.07</u>	<u>3,219,319.96</u>
<u>Park & Recreation Functions</u>				
Salaries and Wages	115,410.75	410.75		410.75
Other Expenses	618,007.66	618,007.66	504,596.13	113,411.53
Total Park & Recreation Function	<u>733,418.41</u>	<u>618,418.41</u>	<u>504,596.13</u>	<u>113,822.28</u>
<u>Educational Functions</u>				
Brookdale Community Service				
Other Expenses	10,151,032.45	10,151,032.45	10,151,032.45	
Reimbursement - Out of County Colleges				
Other Expenses	349,869.45	349,869.45	6,807.24	343,062.21
Monmouth County Cooperative Extension				
Salaries and Wages	5,278.56	5,278.56		5,278.56
Other Expenses	20,420.57	20,420.57	681.06	19,739.51
Vocational Schools				
Other Expenses	5,356,300.00	5,356,300.00	5,356,300.00	
County Superintendent of Schools				
Salaries and Wages	1,443.20	1,443.20		1,443.20
Other Expenses	5,573.13	5,573.13	781.88	4,791.25
Total Educational Functions	<u>15,889,917.36</u>	<u>15,889,917.36</u>	<u>15,515,602.63</u>	<u>374,314.73</u>

COUNTY OF MONMOUTH

Exhibit A-10

Sheet 10 of 11

CURRENT FUND**SCHEDULE OF 2005 APPROPRIATION RESERVES**

	<u>Balance Dec. 31, 2005</u>	<u>Budget After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
<u>Utility Expenses & Bulk Purchases</u>				
Utilities				
Other Expenses	1,949,046.92	1,949,046.92	1,546,908.04	402,138.88
Total Utility Expenses & Bulk Purchases	1,949,046.92	1,949,046.92	1,546,908.04	402,138.88
<u>Contingent</u>				
Other Expenses	21,526.96	21,526.96	5,380.96	16,146.00
Total Contingent	21,526.96	21,526.96	5,380.96	16,146.00
<u>Deferred Charges & Statutory Expenditures</u>				
Public Employees' Retirement System	42,128.51	442,128.51	400,000.00	42,128.51
F.I.C.A.	1,930,609.47	1,930,609.47	1,778,635.05	151,974.42
P.F.R.S.	28,618.93	828,618.93	801,342.80	27,276.13
Total Deferred Charges & Statutory Expenditures	2,001,356.91	3,201,356.91	2,979,977.85	221,379.06
<u>Budgeted Ch. 159 Grant</u>				
County Contribution - Grant Matching Funds	246,000.61	246,000.61		246,000.61
Total Budgeted/Ch.159 Grant	246,000.61	246,000.61		246,000.61

COUNTY OF MONMOUTH

Exhibit A-10

Sheet 11 of 11

CURRENT FUND**SCHEDULE OF 2005 APPROPRIATION RESERVES**

	Balance Dec. 31, 2005	Budget After Transfers	Paid or Charged	Balance Lapsed
<u>CAPITAL IMPROVEMENTS</u>				
Acquisition of Computer Equipment	521,007.22	521,007.22	459,382.37	61,624.85
Acquisition of Trucks				
Central Motor Pool	150,000.00	150,000.00	1,500.00	148,500.00
Shade Tree Comm.	50,000.00	50,000.00	37,186.00	12,814.00
County Road Maint.	1,452,041.00	1,452,041.00	1,205,313.00	246,728.00
Bridge Dept.	135,000.00	135,000.00	115,217.00	19,783.00
County Engineer	75,000.00	75,000.00	75,000.00	
Bldgs & Grounds	86,450.00	86,450.00	54,662.19	31,787.81
Acquisition of Passenger Buses - SCAT	107,000.00	107,000.00	107,000.00	
Various Capital Improvements				
Road Overlay	313,302.62	313,302.62	226,840.08	86,462.54
Parks Department	432,260.91	432,260.91	154,638.38	277,622.53
Buildings and Grounds	1,097,167.26	1,097,167.26	710,396.06	386,771.20
Total Capital Improvements	<u>4,419,229.01</u>	<u>4,419,229.01</u>	<u>3,147,135.08</u>	<u>1,272,093.93</u>
Grand Totals	<u>\$ 45,278,934.50</u>	<u>45,278,934.50</u>	<u>32,003,630.72</u>	<u>13,275,303.78</u>
Ref.	A	A	A-4	A-1
Reserved	\$ 18,697,692.21			
Committed	<u>26,581,242.29</u>			
	<u>\$ 45,278,934.50</u>			

Supplementary Information

COUNTY OF MONMOUTH**CURRENT FUND****Exhibit A-11****SCHEDULE OF DUE TO STATE OF NEW JERSEY****REALTY TRANSFER FEES**

	<u>Ref</u>	
Balance December 31, 2005	A	\$ 8,496,642.51
Increased by:		
Receipts	A-4	<u>62,446,153.24</u>
		<u>70,942,795.75</u>
Decreased by:		
Disbursements		<u>66,667,784.30</u>
Balance December 31, 2006		<u><u>\$ 4,275,011.45</u></u>

SCHEDULE OF CONTRACTOR'S RETAINAGE**Exhibit A-12**

	<u>Ref.</u>	
Balance December 31, 2005 and 2006	A	<u><u>\$ 19,653.00</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit A-13

CURRENT FUND

SCHEDULE OF ACCOUNTS PAYABLE

	<u>Ref.</u>		
Balance December 31, 2005	A		\$ 3,949,862.79
Decreased by:			
Adjustments	A-1	33,020.13	
Disbursements	A-4	<u>155,620.68</u>	
			<u>188,640.81</u>
			3,761,221.98
Increased by:			
Expenditures	A-4		<u>1,688,512.39</u>
Balance December 31, 2006	A		<u><u>\$ 5,449,734.37</u></u>

Supplementary Information

COUNTY OF MONMOUTHGRANT FUND

Exhibit AA-1

SCHEDULE OF CASH, CASH EQUIVALENTS AND INVESTMENTS

Balance December 31, 2005	<u>Ref.</u> AA		\$ 27,316,711.12
Increased by Receipts:			
Unappropriated Reserves	AA-3	248,712.70	
Grants Receivable	AA-4	<u>22,533,004.22</u>	
			<u>22,781,716.92</u>
			50,098,428.04
Decreased by Disbursements:			
Appropriated Reserves	AA-2		<u>30,682,302.58</u>
Balance December 31, 2006	AA		<u>\$ 19,416,125.46</u>
<u>Analysis of Balance</u>			
Cash			\$ 3,276,438.99
North Fork Investments			<u>16,139,686.47</u>
			<u>\$ 19,416,125.46</u>

Supplementary Information

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 1 of 9

Grant	Balance Dec. 31, 2005	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2006
NJDHSS - Office on Aging, 00-1388-AAA-02	\$ 1,159,639.87	5,511,543.87	4,471,153.82	1,040,390.05
NJDHSS - CAP/NJEH, Medicaid Case Management	605,349.76	1,405,349.76	811,913.94	593,435.82
NAAAA(n4n) - MCOOA, ASNCBEC		31,193.50	29,849.23	1,344.27
NJDHSS -Alcohol Services Plan CY '05-05-535-ADA-C-O	152,857.14	152,857.14	150,826.36	2,030.78
NJDHSS -Alcohol Services Plan CY '06-06-535-ADA-C-O		1,070,057.00	989,878.46	80,178.54
NJ Governor's Council On Alcohol & Drug Abuse CY '04	83,924.79			
NJ Governor's Council On Alcohol & Drug Abuse CY '05	289,992.59	289,992.59	235,947.29	54,045.30
NJ Governor's Council On Alcohol & Drug Abuse CY '06		768,520.79	483,468.16	285,052.63
NJDCA-DCR ROID (MCOOH) CY '05, 05-3529-00	16,305.65	16,305.65	16,305.65	
NJDCA-DCR ROID (MCOOH) CY '06, 06-3529-00		28,242.00	8,231.68	20,010.32
NJDCA-HPP (Linkages), FY 2006, 01-1239-04		50,000.00	50,000.00	
NJDCA-Smart Planning Grant 03-7083-00	171,451.13	171,451.13	55,339.36	116,111.77
NJDCA - Smart Future Grant, Atlantic Coast .05-0039-00	174,000.00	174,000.00		174,000.00
NJDCA - Smart Future Grant, FY'06, Panhandle Study		75,000.00		75,000.00
NJTC-FTA, JARC Route 35 Shuttle,FY 2003	120,000.00	120,000.00	60,000.00	60,000.00
NJTC-FTA, JARC Route 35 Shuttle,FY 2004		120,000.00		120,000.00
NJTC-FTA, JARC Route 836 Shuttle,FY 2004		130,000.00	23,112.40	106,887.60
NJDCA - LICAR Program, 04-4272-00	19,211.62	19,211.62	13,612.70	5,598.92
NJTC-FTA, Sec. 5311, FY '03	3,608.10	3,608.10	3,608.10	
NJTC-FTA, Sec. 5311, FY '04	6,680.90	6,680.90	6,680.90	
NJTC-FTA, Sec. 5311, FY '05	9,795.66	9,795.66		9,795.66
NJTC-FTA, Sec. 5311, FY '06	101,284.02	101,284.02	101,284.02	

COUNTY OF MONMOUTH**GRANT FUND**

Exhibit AA-2

SCHEDULE OF APPROPRIATED RESERVES FOR

Sheet 2 of 9

FEDERAL AND STATE GRANTS

Grant	Balance Dec. 31, 2005	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2006
NJTC-FTA, Sec. 5311, FY'07		210,596.00	96,740.23	113,855.77
NJ Transit - Casino CY '04	234.59			
NJ Transit - Casino CY '05	278,388.90	171,369.44	171,369.44	
NJ Transit - Casino CY '06		2,137,689.76	1,476,810.60	660,879.16
NJ Transit - Timetable Distribution FY '05	780.55	780.55	780.55	
NJ Transit - Timetable Distribution FY '06	8,438.16	8,438.16	8,438.16	
NJTC - Workfirst New Jersey	15,522.18	15,522.18		15,522.18
NJTC - Workfirst New Jersey, Project Income		1,029.30		1,029.30
NJDVRS Donations - Brokered Trg.	23,065.40	34,367.10		34,367.10
NJIT/NJTPA - -STP, Asbury Park Study	18,970.18	18,970.18	18,970.18	
NJIT/NJTPA - STP, FY 2005	39,786.93	39,786.93	22,245.03	17,541.90
NJIT/NJTPA - STP, FY 2006	90,858.17	90,858.17	90,616.82	241.35
NJIT/NJTPA - UPWP, Route 79, FY 2006-2007	218,894.72	218,894.72	21,953.10	196,941.62
NJIT/NJTPA - Subregional Internship Program FY '06		6,300.00	5,711.25	588.75
NJIT/NJTPA - STP, FY '07		154,777.50	37,683.10	117,094.40
NJIT/NJTPA-Bridge Scoping Project, MA-14	120,663.33	120,663.33	31,629.91	89,033.42
NJIT/NJTPA - Manasquan Bridge, W7-9	11,342.67	401,166.67	10,288.25	390,878.42
NJIT/NJTPA-Bridge Scoping Project, S-17	37,827.06	37,827.06		37,827.06
NJIT/NJTPA-Bridge Scoping Project, 0-10	180,768.88	180,768.88	21,737.15	159,031.73
NJIT/NJTPA-Bridge Scoping Project, S-31	27,996.23	27,996.23		27,996.23
NJIT/NJTPA-Bridge Scoping Project, S-32	83,274.02	83,274.02	3,444.48	79,829.54
NJAWC-Water-Main Bridge E-14 Agreement	174,480.20	174,480.20	171,514.00	2,966.20
NJDOT - 1999 Bridge Bond Program	8,803,811.35	8,803,811.35	5,335,706.00	3,468,105.35
NJDOT/TIF - 2000 CTP	31,786.45	31,786.45	31,786.45	
NJDOT/TIF - 2001 CTP	600,000.00	600,000.00	600,000.00	
NJDOT/TIF - 2002 ATP	1,552,460.64	1,552,460.64	168,460.64	1,384,000.00
NJDOT/TIF - 2003 ATP	2,531,824.00	2,531,824.00		2,531,824.00
NJDOT/TIF - 2004 ATP	4,534,000.00	4,534,000.00	600,000.00	3,934,000.00
NJDOT/TIF - 2005 ATP	4,534,000.00	4,534,000.00		4,534,000.00
NJDOT/TIF - 2006 ATP	4,534,000.00	4,534,000.00	303,639.07	4,230,360.93

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 3 of 9

Grant	Balance Dec. 31, 2005	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2006
NJDOT - Traffic Sign Replacement/Upgrade	86,254.30	86,254.30	80,646.47	5,607.83
NJDOT - Sidewalk Safety Project	174,614.55	174,614.55	174,614.55	
NJDOT - Bayshore Ferry Terminal, Phase 2A, Task Order MONCO-6	319,169.18	319,169.18	78,770.07	240,399.11
NJDOT - Millstone Intersection Improvement				
NJDOT - Henry Hudson Trail So.	143,265.14	143,265.14	138,265.14	5,000.00
NJDOT - Halls Mills Road Scoping Study	182,371.84	182,371.84	66,233.57	116,138.27
NJDOT - Bayshore Ferry Terminal, Phase 2A, FMISD05A	6,000.00	6,000.00		6,000.00
NJDOT - CR 537, Corridor Sec. A, STP-023(102) PE	427,905.90	427,905.90	168,087.14	259,818.76
NJTPA - Compton's Creek Dredging, DB#01309, FY 2005	1,200,000.00	1,702,000.00	715,083.87	986,916.13
NJDOT - Local Bridge Rehab, FY 2000	3,154.32	3,154.32	432.82	2,721.50
NJDOT - County Bridge Inspection, #13-BI-2005		700,000.00	139,778.14	560,221.86
NJDHS - DYFS Youth Detention Center CY '05, 05BFNC	2,403.09	2,403.09	2,375.38	27.71
NJDHS - DYFS Youth Detention Center CY '06, 06BFNC		71,022.00	67,182.07	3,839.93
NJDHS / DYFS S A C CY 05 05AVNC	6,386.13	6,386.13	6,386.13	
NJDHS / DYFS S A C CY 06 06AVNC		83,087.00	82,413.18	673.82
NJDHS / DYFS Family Court, Grant in Aid CY 05, 05CNNC	1,173.00	1,173.00	1,173.00	
NJDHS / DYFS Family Court, Grant in Aid		7,621.00	7,621.00	
NJDHS - DFD - Special Initiative & Transportation Program	300,794.86	300,794.86	33,780.00	267,014.86
NJDHS - DFD - Special Initiative & Transportation Program, FY2006	435,839.55	435,839.55	272,276.39	163,563.16
NJDHS - DFD - Special Initiative & Transportation Program, FY2007		272,575.00	106,098.75	166,476.25
NJDHS-DFD Title IV-D Reimbursement FY 2006	268,490.34	268,490.34	268,490.34	
NJDHS-DFD Title IV-D Reimbursement FY 2007		464,325.39	119,779.28	344,546.11
NJDHS - DFD Homeless CY '05, SHO5013	57,572.84	57,572.84	57,572.84	
NJDHS - DFD Homeless CY '06, SHO6013		832,574.00	779,884.55	52,689.45
NJDHS - DFD Sec. 8 Voucher, Welfare to Work, D8NH0C	87,559.72	87,559.72		87,559.72
NJDHS - Mental Health Board FY 2004	401.79	401.79	401.79	
NJDHS - Mental Health Board FY 2005				
NJDHS - Mental Health Board FY 2006	5,350.62	5,350.62	5,255.68	94.94

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 4 of 9

Grant	Balance Dec. 31, 2005	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2006
NJDHS/DMHS - Mental Health Board, FY '07		6,000.00	810.00	5,190.00
NJDHS - DMHS Project Transition/Path CY '04, S1202039	6,023.37	6,023.37	6,023.37	
NJDHS - DMHS Project Transition/Path CY '05, S1202039	68,102.92	68,102.92	21,114.72	46,988.20
NJDHS - DMHS Project Transition/Path CY '06, S1202039		592,358.00	540,522.20	51,835.80
NJDHS - DMHS CIACC/CART CY '06, 20213		42,830.00	42,830.00	
UMDNJ - TLCY, FY 2003	53.02	53.02	53.02	
NJDLPS/OAG - Attorney Identification Program		11,000.00		11,000.00
NJDLPS - Victim Assistance, FFY '04 V- 13-04	109,999.98	169,999.98	104,941.06	65,058.92
NJDLPS - Victim Assistance, FFY '05 V- 07-06		270,025.00	71,861.68	198,163.32
NJDLPS - SANE/SART FFY 2005, VS-13-05	54,830.80	54,830.80	54,643.44	187.36
NJDLPS - SANE/SART FFY 2006, VS-42-06		65,414.00	6,826.05	58,587.95
NJDLPS - SANE FY '00, State Appropriation	12,876.36	12,876.36	1,010.90	11,865.46
NJDLPS - Multi Narc Force 2005, JAG-2-13-TF-05	148,966.07	148,966.07	148,966.07	
NJDLPS - Multi Narc Force CY '06, DE-2-30-04		200,028.00	67,676.51	132,351.49
NJDLPS - Megan's Law, FFY '04, LLE-15-04	13,584.00	13,584.00	13,584.00	
NJDLPS/DCJ - LLEBG, DNA Collection, #LLE-36-04	10,089.07	10,089.07	10,089.07	
NJDLPS/DCJ - Megan's Law, FFY'05, JAG-1-17LL-05		24,452.00	1,422.97	23,029.03
NJDLPS/DCJ - Sex Offender Registry Grant, ML-13-06		19,920.00	16,242.00	3,678.00
NJDLPS/DCJ - Project Vision, FY 2005, PV-05-04	50,000.00	50,000.00	28,521.62	21,478.38
NJDCJ-BARF, FY 2003	27,077.99	27,077.99	27,077.99	
NJDCJ-BARF, FY 2004	39,595.36	39,595.36	37,650.86	1,944.50
NJDCJ-BARF, FY 2005	49,021.79	49,021.79		49,021.79
NJDLPS - DCJ - LEOTEF, SFY 2005		32,915.00	8,217.57	24,697.43

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 5 of 9

Grant	Balance Dec. 31, 2005	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2006
NJDT/DA - MCCAC, SFY 2005	125,000.00	125,000.00	125,000.00	
NJDLPS - Community Justice Program DE-16-C8-04	58,446.90	58,446.90	58,446.90	
NJDLPS - Community Justice Program DE-C8-04		95,237.00	2,533.32	92,703.68
NJDLPS - NCHIP, Photo Capture, 2004-RU-BX-K058	22,903.20	22,903.20		22,903.20
NJDLPS/DSP - State Domestic Preparedness, Phase I	707.00	707.00	707.00	
NJDLPS/DSP - State Homeland Security, Phase II, FY 2003	47,619.00	47,619.00	42,974.61	4,644.39
NJDLPS/DSP - State Homeland Security, Phase II, Canine Initiative	3,571.04	3,571.04	3,571.04	
NJDLPS/DSP - CERT CY 2003	0.61	0.61	0.61	
NJDLPS/DSP - HSGP, FY 2004	179,759.44	179,759.44	179,759.44	
NJDLPS/DSP - HSGP, FY 2005	655,565.98	715,675.29	412,321.28	303,354.01
NJDSP - Improvement Exercise, FY 2004	34,952.40	34,952.40	33,848.34	1,104.06
NJDSP - HMEP, CY 2005	48.00	48.00	48.00	
NJDLPS - Homeland Security Regional Project	365,000.00	365,000.00		365,000.00
NJOHSP - HSGP, FY 2006		327,972.00		327,972.00
NJDLPS/DSP - CERT, FY 2006		4,500.00		4,500.00
NJDLPS/DSP - PDM Planning Grant, FY 2006		345,375.00		345,375.00
NJDLPS/DSP - Roadway Elevation Survey	94.95	94.95	94.95	
NJDLPS/DSP - Hazmat Emerg Prepare, CY '03	3.61	3.61	3.61	
NJDLPS-DHTS - Safe Cargo Donation	439.19	439.19		439.19
NJDLPS-DHTS - Safe Cargo,OPO5-45-01-04	44.26	44.26	44.26	
NJDLPS-DHTS - Safe Cargo,OPO7-21-01-06		3,000.00		3,000.00
NJ DLPS/DHTS - Underage Alcohol Enforcement	87.50	87.50	87.50	
NJJJC-State Community Partnership,CY05,-SCP-PM/PS-05-13	54,751.19	54,751.19	45,011.02	9,740.17
NJJJC-State Community Partnership,CY06,-SCP-06 PM/PS-13		562,358.00	459,325.85	103,032.15
NJJJC - JDAI, FY 2007		75,000.00	1,301.37	73,698.63
NJJJC - Family Court CY 06, FC-06-13		268,507.00	232,136.44	36,370.56

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 6 of 9

Grant	Balance Dec. 31, 2005	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2006
NJJJC - JAIBG, JABG -05-13		65,099.00	65,099.00	
NJJJC-MCYDC, SFEA, FY 2006	175,926.39	175,926.39	146,100.48	29,825.91
NJJJC-MCYCD, SFEA, FY 2007		90,000.00	48,971.78	41,028.22
NJDEP - Clean Communities Program CY 2003	1,419.88	1,419.88		1,419.88
NJDEP - Clean Communities Program CY 2004	548.00	548.00		548.00
NJDEP - Clean Communities Program CY 2005	31,165.88	31,165.88	26,966.61	4,199.27
NJDEP - Clean Communities Program CY 2006		67,393.28	31,983.38	35,409.90
NJDEP - Recycling Program Plan-Donations, Rec 94-13	2,850.83	7,840.83	7,740.00	100.83
NJDEP - Scrap Tire Management Fund	8,653.18	8,653.18	8,653.18	
NJDEP/DEP - GCGNJ, Forestry Program		3,000.00	3,000.00	
NJDEP/DEP - 2006 CSIP Tree Planning		25,000.00	11,100.00	13,900.00
NJDEP - Wastewater Management Fund RP01-001	42,189.40	42,189.40	42,189.40	
NJDEP - WPBW/RSWMP, PO 5800402	186,691.39	186,691.39	81,759.96	104,931.43
NJDEP - Municipal Stormwater Regulation	20,000.00	20,000.00	20,000.00	
NJDEP - Phase I WMP, WMA #12	227,209.83	227,209.83	10,000.00	217,209.83
NJDEP - Ramanessin Study	18,967.07	18,967.07	13,113.96	5,853.11
NJDOL - WIA, (Admin. 11A-C & 111), PY 03	45.95	45.95	45.95	
NJDOL - WIA, (Adult)	29,564.74	29,564.74	29,564.74	
NJDOL - WIA, (Admin. 11A-C & 111), PY 2004	20,995.93	33,853.93	33,853.93	
NJDOL - WIA, (Adult)	406,611.77	406,611.77	403,462.77	3,149.00
NJDOL - WIA, WDP PY'04	38.71	38.71	38.71	
NJDOL - WIA, (Youth)	131,210.62	131,210.62	131,210.62	
NJDOL - WIA, (Dislocated Worker)	620,979.89	620,979.89	620,979.89	
NJDOL - WIA, (Admin. 11A-C & 111), PY 2005	173,666.57	187,416.97	164,648.92	22,768.05
NJDOL - WIA, (Adult)	635,555.23	635,555.23	560,496.97	75,058.26
NJDOL - WIA, WDP PY '05	44,914.78	44,914.78	44,914.78	-
NJDOL -WIA (Youth)	525,576.05	525,576.05	328,045.35	197,530.70

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 7 of 9

Grant	Balance Dec. 31, 2005	Balance After Transfers	Paid or Charged	Balance Dec. 31, 2006
NJDOL - WIA, (Dislocated Worker)	998,329.66	998,329.66	731,485.80	266,843.86
NJDOL - WIA, (Admin, 11A-C & III), PY 2006		193,439.00	27,696.56	165,742.44
NJDOL - WIA, (Adult)		556,891.00	36,580.39	520,310.61
NJWLD - WFNJ WDPP, PY 06		88,733.00	9,444.45	79,288.55
NJDOL - WIA, (Youth)		535,012.00	115,831.97	419,180.03
NJDOL - WIA, (Dislocated Worker)		649,045.00	11,781.63	637,263.37
NJ DOL-WIB/WFNJ, PY 2003	161.15	161.15	157.99	3.16
NJ DOL-WIA PY 04 Workforce Investment Board (WIB)	582.39	582.39	582.39	
NJDOL - WIB, PY '05		40,000.00	39,374.67	625.33
NJ DOL-WIB/WFNJ, PY 2004	610,601.24	610,601.24	610,601.24	
NJ DOL-WIB/WFNJ, PY 2005	1,533,607.20	1,681,133.20	1,017,883.25	663,249.95
NJDOL- WFNJ, PY 2006		2,570,228.00	249,522.74	2,320,705.26
NJ DOL - ODLP, PY 2004	752.03	752.03	752.03	
NJ DOL-WIA, WDPP, SWF Basic Skill	356.19	356.19	356.19	
NJ DOL-WIA, WDPP, SWF Basic Skill	68,509.00	68,509.00		68,509.00
NJ DOL - WLL, SFY 05	148,769.50	148,769.50	135,147.94	13,621.56
NJ DOL - WLL, SFY 06		141,856.00	99,098.10	42,757.90
NJ DOL - WLL, SFY 07		172,879.00	27,969.92	144,909.08
NJDARM - Paris Grants Program	1,143,192.02	1,143,192.02	1,136,177.15	7,014.87
NJDARM - Paris Grants Program		2,131,100.00	117,560.90	2,013,539.10
NJOIT - 911 Coordinator, FY 2004	200.29	200.29	200.29	
NJOIT - 911 Coordinator, FY 2005	16,777.41	16,777.41	16,777.41	
NJOIT/OETS - 911 PSAP Gen. Assist FY 2005	250,000.00	250,000.00	10,796.00	239,204.00
NJOIT/OETS - 911 PSAP Equipment FY 2005	531,545.00	531,545.00	531,545.00	
NJOIT/OETS - 911 Coordinator, FY 2006, 06-CC-13-000		25,000.00	4,117.26	20,882.74
NJOIT/OETS - 9-1-1 PSAP General Assistance, FY 2006		300,000.00	-	300,000.00
NJDOS - NVRA of 1993 Poll Books	44,676.32	44,676.32	44,676.32	
NJHC - Red Bank Register Project		10,000.00	63.05	9,936.95
NJHT - Seabrook Wilson House, 2002.2093	574,378.00	574,378.00		574,378.00

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 8 of 9

<u>Grant</u>	<u>Balance Dec. 31, 2005</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2006</u>
Port Auth. NY & NJ Compt. Ck	66,016.62	66,016.62		66,016.62
NJSB-Soybean Research Project, 2004	6,045.76	6,045.76		6,045.76
NJSB-Soybean Research Project, 2006		2,550.00		2,550.00
US HUD - Housing Counseling FY 05, HC-05-0398-096	30,471.00	30,471.00	30,471.00	
US HUD - Emergency Shelter FY '97 S-97-UC-34-0018	10.33	10.33	10.33	
US HUD - Dover Twp. MCDSS, Hopwa, FY '01	606.00	606.00		606.00
US HUD - Dover Twp. MCDSS, Hopwa, FY '03	9,247.00	9,247.00		9,247.00
US HUD/Township of Woodbridge HOPWA 2004	104,714.81	104,714.81	90,306.00	14,408.81
US HUD/Township of Woodbridge HOPWA 2005	427,993.00	427,993.00	334,656.00	93,337.00
US HUD/Township of Woodbridge HOPWA 2006		430,810.00		430,810.00
APHA-USHUD, PHDEP, 2002-2004, Nenq	2,713.47	2,713.47	2,713.47	
TNHA - USHUD, PHDEP, , 2002-2004, Swng	2,791.78	2,791.78	2,791.78	
TNHA-USHUD, PHDEP, 2002-2004, Nenq	9.56	9.56	9.56	
USDOJ/OJP - CAC, 2006-JL-FX-K009		98,723.00	3,570.00	95,153.00
NJDOJ/OJP - BVP, FY 2005		4,880.71		4,880.71
USDOT/FAA - Monmouth Executive Airport	110,507.86	110,507.86		110,507.86
NJDOT-SR 34 & Lloyd Road Project, FY 05-08	2,325,000.00	2,325,000.00		2,325,000.00
USDOA - Hope Road traffic Light	27,532.30	27,532.30		27,532.30
USDA/FBMOC-Youth Farmland, CY '03	3,134.86	3,134.86	(38.91)	3,173.77
UVM-Ratcheting up Blueberry Production, ONE-03-016	2,844.00	2,844.00		2,844.00
FBMOC - Youth Farmstand, FY 2004	6,370.55	6,370.55	1,659.72	4,710.83
USDA/NRCS, RCE-EQIP/EAP, Organic Blueberry	1,050.00	1,050.00		1,050.00
Earle- MCMEC, ISA - FY 2003	10,500.00	10,500.00		10,500.00
Earle- MCMEC, ISA - FY 2005	12,800.00	12,800.00	12,800.00	
Sandy Hook - MCMEC, ISA FY 2005	6,036.52	6,036.52	6,036.52	
Keyport Marine - MCMEC, ISA, 2005	2,705.00	2,705.00	2,705.00	
USDOJ/Earle-MCMEC, FY '06, N62472-05-M-1729		12,800.00		12,800.00
USDOJ/Sandy Hook-MCMEC, ISA, FY 2006		4,311.80		4,311.80
Freehold Township Health Department - MCMEC,ISA, Tick Control, 2006		2,500.00		2,500.00

COUNTY OF MONMOUTH

GRANT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR

FEDERAL AND STATE GRANTS

Exhibit AA-2

Sheet 9 of 9

<u>Grant</u>	<u>Balance Dec. 31, 2005</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Dec. 31, 2006</u>
Sandy Hook-MCMEC, FY 2003	1,403.28	1,403.28	1,403.28	
Marlboro-ISA, Shuttle, FY '04	18,747.95	18,747.95	18,747.95	
The Township of Holmdel - Bridge H-7 Improvements	390,106.00	390,106.00	390,106.00	
County Clerk - ISA, DSMS, E-Recording	50,000.00	390,000.00		390,000.00
NCA-Program Development Grant	1,546.41	1,546.41	1,546.41	
Steiner Equities - Off-Tract Road Dev.-State Aid Hwy. Proj.	1,529,632.15	1,529,632.15	81,626.33	1,448,005.82
JCP&L-Storm Settlement, MCOEM '03	1,415.95	1,415.95	159.52	1,256.43
CYSI-Playground	84,500.00	84,500.00		84,500.00
Donations - Mon. Cty. Sheriff's K-9 Unit	4,061.30	4,111.30	875.26	3,236.04
Donations-GPU Monmouth County Emergency Management	19.25	19.25		19.25
NJNG - Project Lifesaver for Autism		4,500.00		4,500.00
USDOC/MMRF-Sane/Sart	4,878.00	4,878.00	2,730.00	2,148.00
CHLP - CY 2006 Barrier-Free Seminar		7,500.00		7,500.00
	<u>\$ 51,687,828.21</u>	<u>76,585,714.81</u>	<u>31,715,645.51</u>	<u>44,870,069.30</u>
	<u>Ref.</u>	<u>AA</u>		<u>AA</u>
Unappropriated Reserves	AA-3	\$ 141,991.40		
Federal and State Grants	AA-4	23,673,478.66		
Beginning Balance	AA-2	51,687,828.21		
County Match		<u>1,082,416.54</u>		
		<u>\$ 76,585,714.81</u>		
Cash	AA-1		\$ 30,682,302.58	
Canceled	AA-4		92,917.79	
County Match			<u>940,425.14</u>	
			<u>\$ 31,715,645.51</u>	

Supplementary Information

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-3

SCHEDULE OF UNAPPROPRIATED RESERVES

FOR FEDERAL AND STATE GRANTS

	Balance		Transfers	Balance
	<u>Dec. 31, 2005</u>	<u>Received</u>	<u>Appropriated Reserves</u>	<u>Dec. 31, 2006</u>
NJDHSS - Office on Aging, 03-1388-AAA-C-3	\$ 50,870.00		50,870.00	
Work First New Jersey	1,029.30		1,029.30	
Brokered Employment Transp., CY '05	11,301.70		11,301.70	
Recycling Program Project Income REC #94-13	4,990.00		4,990.00	
WIA (Admin), PY '05	13,750.40		13,750.40	
County Clerk-ISA, DSMS, E-Recording (Ocean)	60,000.00		60,000.00	
Sheriff's Office - K9 Unit	50.00		50.00	
NJDHSS - Office on Aging, 06-1388-AAA-C-1		118,195.00		118,195.00
Work First New Jersey		3,886.00		3,886.00
Brokered Employment Transp., CY '06		15,005.35		15,005.35
Recycling Program Project Income REC #94-13		5,750.00		5,750.00
WIA (Admin), PY '06		24,956.68		24,956.68
County Clerk - ISA, DSMS, Recording (Ocean)		23,000.00		23,000.00
Sheriff's Office - K9 Unit		75.00		75.00
NJDLPS-DCJ-BARF, FY 2006		52,844.67		52,844.67
Donations-NJNG/FEC, OOA, Proj. Lifesaver		5,000.00		5,000.00
	<u>\$ 141,991.40</u>	<u>248,712.70</u>	<u>141,991.40</u>	<u>248,712.70</u>
Ref.	AA	AA-1	AA-2	AA

Supplementary Information

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-4
Sheet 1 of 8

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance	2006 Budget	Receipts and	Balance
	Dec. 31, 2005	Revenue	Adjustments	Dec. 31, 2006
		Realized		
NJ DHSS - Office on Aging 06-1388-AAA-C3	\$ 422,675.00	3,958,952.00	3,548,511.00	833,116.00
NJDHSS-CAP/NJEH, Medicaid Case Management		659,600.00	659,600.00	
NJDHSS-CCPED, Waiver Case Management		35,895.00	35,895.00	
NJDHSS - SIBA, JACC Program		104,505.00	104,505.00	
NAAAA(n4n)-MCOOA, ASNCBEC		31,193.50	31,193.50	
NJ DHSS - Alcohol Services Plan CY '05 05-535-ADA-C-0	306,069.00		304,037.00	2,032.00
NJ DHSS - Alcohol Services Plan CY '06 06-535-ADA-C-0		1,070,057.00	816,945.00	253,112.00
NJ Governor's Council On Alcohol and Drug Abuse CY '04	83,924.56	(83,924.56)		
NJ Governor's Council On Alcohol and Drug Abuse CY '05	455,955.00		401,909.00	54,046.00
NJ Governor's Council On Alcohol and Drug Abuse CY '06		768,520.56	323,148.56	445,372.00
NJ DCA-DCR ROID CACOD, CY 05	19,500.00		19,500.00	
NJ DCA-DCR ROID CACOD, CY 06		23,535.00	8,237.25	15,297.75
NJ DCA - HPP (Linkages), FY 2006, 01-1239-04		50,000.00	50,000.00	
NJ DCA - Smart Growth Mgt. Plan, Bayshore 03-7083-00	141,000.00			141,000.00
NJ DCA - Smart Future, Coastal 05-0039-00	124,000.00			124,000.00
NJ DCA - Smart Future, FY'06,Panhandle Study		75,000.00	37,500.00	37,500.00
NJ TC/FTA, JARC Route 35 Shuttle, FY 2003	60,000.00		30,000.00	30,000.00
NJTC/FTA, JARC Route 35 Shuttle, FY 2004		72,000.00		72,000.00
NJTC/FTA, JARC Route 836 Shuttle, FFY 2004		78,000.00		78,000.00
NJ DCA - LICAR Program, 04-4272-00	22,500.00		5,211.90	17,288.10
NJ Transit - FTA Section 5311, FY 2003	2,705.82		2,705.82	
NJ Transit - FTA Section 5311, FY 2004	5,010.40		5,010.40	

COUNTY OF MONMOUTH**GRANT FUND**

Exhibit AA-4

Sheet 2 of 8

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2005	2006 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2006
NJ Transit - FTA Section 5311, FY 20035	7,346.74			7,346.74
NJ Transit - FTA Section 5311, FY 2006	146,828.00		146,828.00	
NJ Transit - FTA Section 5311, FY 2007		158,397.00		158,397.00
NJ Transit - Casino CY '04	100,234.59	(234.59)	100,000.00	
NJ Transit - Casino CY '05	458,975.47	(107,019.46)	351,956.01	
NJ Transit - Casino CY '06		2,137,689.76	1,084,419.93	1,053,269.83
NJ Transit - Timetable Distribution FY '06	3,697.60		3,697.60	
NJTC - Work First New Jersey	4,533.60			4,533.60
NJTC - Work First N, Project Income		1,029.30	1,029.30	
NJDVRS Donation, Brokered Emerg. Tg.		11,301.70	11,301.70	
NJIT/NJTPA - STP, Asbury Park Study	3,948.69		3,948.69	
NJIT/NJTPA - STP, FY 2005	10,663.21			10,663.21
NJIT/NJTPA - STP, FY 2006	99,057.60		98,864.52	193.08
NJIT/NJTPA-UPWP, Route 79, FY 2006.2007	179,685.69		23,309.20	156,376.49
NJTPA/NJIT-Subregional Internship Program FY 2006		6,300.00	6,300.71	(0.71)
NJTPA/NJIT-STP,FY 2007		123,822.00		123,822.00
NJIT/NJTPA- Bridge Scoping Project, MA - 14	120,663.33			120,663.33
NJIT/NJTPA- Manasquan Bridge, W7-9	11,342.67	389,824.00	11,342.67	389,824.00
NJIT/NJTPA- Bridge Scoping Project, S-17	46,275.22		8,439.66	37,835.56
NJIT/NJTPA- Bridge Scoping Project, O-10	180,768.88		21,737.15	159,031.73
NJIT/NJTPA- Bridge Scoping Project, S-31	3,374.22			3,374.22
NJIT/NJTPA- Bridge Scoping Project, S-32	83,274.02			83,274.02

COUNTY OF MONMOUTH

GRANT FUND

**Exhibit AA-4
Sheet 3 of 8**

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2005	2006 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2006
NJDOT- Traffic Sign Replacement/Upgrade	131,966.44			131,966.44
NJDOT-Sidewalk Safety Project, Task Order No. Mon CO-5	1,400,000.00		1,115,100.00	284,900.00
NJDOT- Bayshore Ferry Term, Phase 2A	337,905.36		59,372.66	278,532.70
NJDOT - Henry Hudson Trail So.	40,857.00		40,857.00	
NJDOT - Halls Mills Road Scoping Study	197,167.05		57,650.59	139,516.46
NJDOT- Bayshore Ferry Term, Phase 2A	143,781.38			143,781.38
NJDOT-CR 537, Corridor Sec. A	462,644.40		199,391.82	263,252.58
NJTPA - Compton's Creek Dredging	1,200,000.00	502,000.00		1,702,000.00
NJDOT-County Bridge Inspection Reimb. Program		700,000.00		700,000.00
NJDHS-DYFS-Youth Detention Center CY 05, 05BFNC		40,516.00	40,516.00	
NJDHS-DYFS- H.S.A.C. CY '06, 06AVNFC		67,211.00	67,211.00	
NJDHS-DYFS Family Court Grant in Aid CY '06, 06CNNC		7,621.00	7,621.00	
NJDHS-DFD Special Initiative & Transportation Program	267,015.00			267,015.00
NJDHS-DFD Special Initiative & Transportation Program, FY 2006	401,925.00		238,362.00	163,563.00
NJDHS-DFD Special Initiative & Transportation Program, FY 2007		272,575.00	136,288.00	136,287.00
NJDFD- Title 1V D Reimb. FY 2006	374,271.63		255,181.72	119,089.91
NJDFD- Title 1V D Reimb. FY 2007		413,591.35		413,591.35
NJDHS-DFD Homeless CY 05, HINZ4C	196,980.00		196,980.00	
NJDHS-DFD Homeless CY 06, HINZ4C		832,574.00	761,539.00	71,035.00
NJDHS-DFD USHUD Sec. 8 Voucher, Welfare to Work, D8NHOC	89,575.00			89,575.00

COUNTY OF MONMOUTH**GRANT FUND**Exhibit AA-4
Sheet 4 of 8**SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2005	2006 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2006
NJDHS - Mental Health Bd. FY 2005	6,000.00		6,000.00	
NJDHS - Mental Health Bd. FY 2006	6,000.00			6,000.00
NJDHS/DMHS - Mental Health Board, FY 2007		6,000.00		6,000.00
NJDHS-DMHS Project Transition/Path CY'04, S1202039	(32,899.51)		(32,899.51)	
NJDHS-DMHS Project Transition/Path CY'05, S1202039	60,237.89		68,116.20	(7,878.31)
NJDHS-DMHS Project Transition/Path CY'06, S1202039		380,229.00	342,727.20	37,501.80
NJDHS/DMHS - Project Transition Path NJ Map		39,917.00	28,370.44	11,546.56
NJDHS-DMHS CIACC/CART CY'05, 20213	8,961.00		8,961.00	
NJDHS-DMHS CIACC/CART CY'06, 20213		42,830.00	42,830.00	
NJDLPs/OAG - Attorney Identification Program		11,000.00		11,000.00
NJDLPs - Victim Assistance, FY '04 V-13-04	150,025.00	60,000.00	144,966.08	65,058.92
NJDLPs - Victim Assistance, FFY '05 V-07--06		270,025.00	29,671.75	240,353.25
NJDLPs - SANE, FY 2004, V-36-03S	26,003.17		26,003.17	
NJDLPs - SANE, FY 2005, V-13-05	64,114.00		57,905.24	6,208.76
NJDLPs - Sane/Sart, VS-42-06		65,414.00		65,414.00
NJDLPs - Multi Narc Force FY 2005 JAG1-13-TF-05	100,014.00		100,014.00	
NJDLPs - Multi Narc Force CY'06, DE-2-30-04		100,014.00		100,014.00
NJDLPs- Megan's Law, FFY'05, JAG-1-17LL-05		18,339.00	18,339.00	
NJDLPs- Sex Offender Registry Grant, ML-13-06		19,920.00		19,920.00
NJDLPs/DCJ-Project Vision, FY 2005, PV-05-04	50,000.00		50,000.00	
NJDLPs-DCJ - LEOTEF, SFY 2005		32,915.00	32,915.00	
NJDLPs/DCJ-Community Justice Program, DE-16-C8-03	48,435.00		48,435.00	
NJDLPs-Community Justice Program, DE-C8-04		71,428.00		71,428.00

COUNTY OF MONMOUTH**GRANT FUND****Exhibit AA-4
Sheet 5 of 8****SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2005	2006 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2006
NJDLPS--NCHIP, Photo Capture, 2004-RU-BX-K058	22,903.20			22,903.20
NJDLPS/DSP-State Domestic Preparedness, FY 2002	16,756.98		16,756.98	
NJDLPS/DSP-State Homeland Security, Phase II FY 2003	(11,822.98)		(13,877.37)	2,054.39
NJDLPS/DSP-State Homestead Security, Phase II Canine Initiative	3,571.04		3,571.04	
NJDLPS/DSP - HSGP, FY 2004	342,514.40		342,514.40	
NJDLPS/DSP-HSGP, FY 2005	724,235.00	60,109.31	411,735.94	372,608.37
NJDLPS - Homeland Security Regional Project	365,000.00			365,000.00
NJOHSP-HSGP, FY 2006		327,972.00		327,972.00
NJDLPS/DSP-CERT,CY 2006		4,500.00	4,500.00	
NJDLPS - PDM Planning Grant, FY 2006		345,375.00		345,375.00
NJ DLPS - DHTS - Safe Cargo, OPO5-45-01-04	44.26		44.26	
NJ DLPS - DHTS - Safe Cargo, OPO7-21-01-26		3,000.00		3,000.00
NJ DLPS - DHTS - Underage Alcohol Enforcement, CY 2005	87.50		87.50	
NJJJC-State Community Partnership CY '05, 05-SCP-PM/PS-17	266,851.00		266,851.00	
NJJJC-State Community Partnership CY '06, 06-SCP-PM/PS-13		466,529.00	295,653.00	170,876.00
NJJJC-D=JDAI, FY 2007		75,000.00		75,000.00
NJJJC-Family Court CY 05, 05-FC-17	90,696.50		90,696.50	
NJJJC-Family Court CY 06, 06-FC-13		268,507.00	109,495.21	159,011.79
NJJJC-JAIBG, 04-13 Yr Seven	30,081.24		30,081.24	
NJJJC-JAIBG, JABG-05-13		58,589.00	39,250.32	19,338.68
NJJJC-MCYDC, SFEA, FY 2006	117,000.00		117,000.00	
NJJJC-MCYDC, SFEA, FY 2007		90,000.00	45,000.00	45,000.00
NJDEP - Clean Communities Program CY 2006		67,393.28	67,393.28	
NJDEP - Recycling Program Plan-Donations, REC 94-13		4,990.00	4,990.00	
NJDEP/DPF-GCGNJ, Forestry Program		3,000.00		3,000.00
NJDEP/DPF - 2006 CSIP Tree Planting		25,000.00		25,000.00
NJDEP - Wastewater Management Fund - RP01-001	42,970.46		42,970.46	
NJDEP-WPBW/RSWMP PO 5800402	187,062.90		31,602.78	155,460.12

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-4
Sheet 6 of 8

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2005	2006 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2006
NJDEP - Municipal Stormwater Regulation	5,000.00		2,500.00	2,500.00
NJDEP- Phase I WMP, WMA #12	227,217.83			227,217.83
NJDEP-Ramanessin Study	91,500.76		67,751.38	23,749.38
NJDOL - WIA (Admin. 11A C&111)	1,143,616.95	12,858.00	1,143,616.95	12,858.00
NJDOL - WIA (Admin. 11A-C&111)	2,557,928.00	13,750.40	1,554,060.45	1,017,617.95
NJDOL - WIA, WDP PY'05	68,587.00		68,587.00	
NJDOL - WIA, WDP PY'06		1,934,387.00	2,063.00	1,932,324.00
NJDOL-WIA-WDPP PY'06		88,733.00		88,733.00
NJDOL - WIA Work First NJ	250.00			250.00
NJDOL - WIB, PY 2005		40,000.00	40,000.00	
NJDOL - WIA Work First NJ	524,838.00		524,838.00	
NJDOL - WIA Work First NJ	1,875,216.00	147,526.00	1,241,947.00	780,795.00
NJDOL - WFNJ, PY 2006		2,570,228.00		2,570,228.00
NJDOL- WLL, SFY 05	115,000.00		115,000.00	
NJDOL - WLL, SFY 06		141,856.00	103,696.00	38,160.00
NJDOL - WLL, SFY 07		172,879.00		172,879.00
NJDARM - PARIS Grants Program	823,016.00		350,559.38	472,456.62
NJDARM - PARIS Grants Program		2,131,100.00	1,065,550.00	1,065,550.00
NJOIT/OETS - 911 PSAP Gen Assistance, FY 2005	250,000.00		250,000.00	
NJOIT/OETS - 911 PSAP Equipment, FY 2005	531,545.00		531,545.00	
NJOIT/OETS-911 Coordinator 06-CC-13-000		25,000.00	25,000.00	
NJOIT/OETS-9-1-1 PSAP General Assistance, FY 2006		300,000.00	300,000.00	
NJHC - Red Bank Register Project		10,000.00	10,000.00	
NJHT - Seabrook Wilson House	574,378.00		58,051.65	516,326.35
NJDA - Jersey Fresh CY 2003	400.00		400.00	
Port Authority NY & NJ Compt. Ck.	66,016.62			66,016.62
NJSB- Soybean Research Project 2006		2,550.00	2,550.00	

COUNTY OF MONMOUTH**GRANT FUND****Exhibit AA-4
Sheet 7 of 8****SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance Dec. 31, 2005	2006 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2006
US HUD-Housing Counseling FY '04 HC-03-0361-04-1	8,838.50		8,838.50	
US HUD-Housing Counseling FY '05 HC-05-0398-096	30,471.00		30,471.00	
US HUD-Township of Woodbridge, Hopwa, 2004	168,082.64		168,082.64	
US HUD-Township of Woodbridge, Hopwa, 2005	427,993.00		290,024.40	137,968.60
APHA-USHUD, PHDEP, 2002-2004 Nenq				
APHA-USHUD, PHDEP, 2002-2004-Swnq				
TNHA-USHUD, PHDEP, 2000-2002	0.08			0.08
USHUD/Township of Woodbridge-Hopwa, 2006		430,810.00		430,810.00
US DOJ/OJP-CAC,2006 JL-FX-K009		98,723.00		98,723.00
USDOJ/OJP-BVP,FY 2005		4,880.71		4,880.71
USDOT/FAA - Monmouth Executive Airport	105,063.03		5,604.00	99,459.03
NJDOT - SR 34 & Lloyd Road Project, FY 05-08	2,325,000.00			2,325,000.00
Earle - MCMEC -ISA - FY 2003	10,500.00			10,500.00
Earle - MCMEC -ISA - FY 2005	12,800.00		12,800.00	
Sandy Hook MCMEC, ISA, FY 2005	0.28		0.28	
USDOJ/Earl-MCMEC, FY'06, N62472-05-M-1729		12,800.00		12,800.00
USDOJ/Sandy Hook-MCMEC, ISA, FY 2006		4,311.80	4,311.80	
Freehold Township Health dept-MCMEC, ISA, Tick Control 2006		2,500.00	2,500.00	
Sandy Hook-MCMEC, FY 2003	1,403.28		1,403.28	
Marlboro-ISA, Shuttle,FY '04	(6,654.97)		(6,654.97)	

COUNTY OF MONMOUTH

GRANT FUND

Exhibit AA-4
Sheet 8 of 8

SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2005	2006 Budget Revenue Realized	Receipts and Adjustments	Balance Dec. 31, 2006
County Clerk - ISA, DSMS, E-Recording		340,000.00	330,000.00	10,000.00
NCA - Program Development Grant	4,448.80		4,448.80	
Steiner Equities-Off-Tract Road Devp.- State Aid Hwy. Proj.	1,537,119.07			1,537,119.07
Donations - Monmouth County Sheriff's k-9 Unit		50.00	50.00	
NJNG - Project Lifesave for Autism		4,500.00	4,500.00	
MMRF Sane/Sart 27 60 101014	594.00			594.00
CHLP-CY 2006 Barrier-Free Seminar		7,500.00		7,500.00
	<u>\$ 24,513,108.49</u>	<u>23,815,470.06</u>	<u>22,625,922.01</u>	<u>25,702,656.54</u>
<u>Ref.</u>	AA	AA-2		AA
Cash	AA-1		\$ 22,533,004.22	
Cancellations and Adjustments	AA-2		<u>92,917.79</u>	
			<u>\$ 22,625,922.01</u>	

Supplementary Information

COUNTY OF MONMOUTH**Exhibit B-1****TRUST FUND****SCHEDULE OF CASH AND CASH EQUIVALENTS**

Balance December 31, 2005	<u>Ref.</u> B		\$ 79,210,695.32
Increased by Receipts:			
HUD Relocation Assistance Programs	B-2	18,243,315.48	
HUD Community Development Block Grants	B-3	4,649,138.45	
HUD Home Investment Grants	B-4	1,947,486.20	
HUD Shelter Plus Care Grants Receivable	B-5	170,729.00	
HUD Homeward Bound Grants Receivable	B-6	336,778.00	
HUD Emergency Shelter Grants Receivable	B-7	183,270.82	
Taxes Receivable	B-8	29,270,242.96	
Reserve for Relocation Assistance	B-9	226,906.15	
Reserve for Community Development Block Grants	B-10	175,702.68	
Reserve for Home Investment Grant	B-11	183,619.76	
Reserve for Temporary Assistance to Needy Families	B-14	5,599,411.24	
Other Trust Fund Reserves	B-15	80,157,371.00	
Retiree Benefits	B-16	599,344.49	
			<u>141,743,316.23</u>
			220,954,011.55
Decreased by Disbursements:			
Reserve for HUD Relocation Assistance Programs	B-9	18,065,681.48	
Reserve for Community Development Block Grants	B-10	4,065,892.39	
Reserve for HUD Home Investment Grants	B-11	2,071,470.72	
Reserve for HUD Shelter Plus Care	B-12	177,008.00	
Reserve for HUD Homeward Bound Grants	B-13	368,191.00	
Reserve for Temporary Assistance to Needy Families	B-14	5,773,849.85	
Other Trust Fund Reserves	B-15	92,677,384.02	
Retiree Benefits	B-16	605,390.84	
			<u>123,804,868.30</u>
Balance December 31, 2006	B		<u>\$ 97,149,143.25</u>
<u>Analysis of Balance</u>			
Cash and Cash Equivalents			<u>\$ 97,149,143.25</u>
Supplementary Information			

COUNTY OF MONMOUTHTRUST FUND

Exhibit B-2

SCHEDULE OF ACCOUNTS RECEIVABLEH.U.D. RELOCATION ASSISTANCE PROGRAMS

Balance December 31, 2005	<u>Ref.</u> B	\$ 7,603,586.59
Increased:		
Receivables	B-9	<u>18,073,398.00</u>
		25,676,984.59
Decreased by:		
Receipts	B-1	<u>18,243,315.48</u>
Balance December 31, 2006	B	<u><u>\$ 7,433,669.11</u></u>

SCHEDULE OF ACCOUNTS RECEIVABLE

Exhibit B-3

COMMUNITY DEVELOPMENT BLOCK GRANTS

Balance December 31, 2005	<u>Ref.</u> B	\$ 6,262,772.25
Increased by:		
Community Development Block Grant	B-10	<u>3,327,162.00</u>
		9,589,934.25
Decreased by:		
Receipts	B-1	<u>4,649,138.45</u>
Balance December 31, 2006	B	<u><u>\$ 4,940,795.80</u></u>

Supplementary Information

COUNTY OF MONMOUTHTRUST FUND

Exhibit B-4

SCHEDULE OF H.U.D. HOME INVESTMENTGRANT RECEIVABLES

Balance December 31, 2005	<u>Ref.</u> B	\$ 6,773,517.68
Increased:		
Home Investment Grants	B-11	<u>2,159,256.00</u>
		<u>8,932,773.68</u>
Decreased by:		
Receipts	B-1	<u>1,947,486.20</u>
Balance December 31, 2006	B	<u><u>\$ 6,985,287.48</u></u>

Supplementary Information

COUNTY OF MONMOUTH**TRUST FUND****Exhibit B-5****SCHEDULE OF H.U.D. SHELTER PLUS CARE****GRANTS RECEIVABLE**

	<u>Ref.</u>	
Balance December 31, 2005	B	\$ 182.00
Increased by:		
Accounts Receivable	B-12	<u>2,030,952.00</u>
		2,031,134.00
Decreased by:		
Receipts	B-1	<u>170,729.00</u>
Balance December 31, 2006	B	<u><u>\$ 1,860,405.00</u></u>

SCHEDULE OF H.U.D. HOMEWARD BOUND**Exhibit B-6****GRANTS RECEIVABLE**

	<u>Ref.</u>	
Balance December 31, 2005	B	\$ 793,631.00
Decreased by:		
Receipts	B-1	<u>336,778.00</u>
Balance December 31, 2006	B	<u><u>\$ 456,853.00</u></u>

Supplementary Information

COUNTY OF MONMOUTHTRUST FUND

Exhibit B-7

SCHEDULE OF H.U.D. EMERGENCY SHELTERGRANTS RECEIVABLE

	<u>Ref.</u>	
Balance December 31, 2005	B	\$ 172,256.00
Increased by:		
Accounts Receivable	B-15	<u>137,706.00</u>
		309,962.00
Decreased by:		
Receipts	B-1	<u>183,270.82</u>
Balance December 31, 2006	B	<u><u>\$ 126,691.18</u></u>

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

SCHEDULE OF TAXES RECEIVABLE FOR LIBRARY,

Exhibit B-8

HEALTH AND OPEN SPACE FUNDS

	<u>Ref.</u>	<u>Total</u>	<u>Library Fund</u>	<u>Health Fund</u>	<u>Open Space Fund</u>
Balance December 31, 2005	B	<u>\$ 410,412.96</u>	<u>160,999.31</u>	<u>21,892.82</u>	<u>227,520.83</u>
Increased by:					
2006 Tax Levy		28,859,830.00	11,196,606.00	1,663,224.00	16,000,000.00
Levy for Added and Omitted Taxes		<u>347,688.67</u>	<u>140,786.20</u>	<u>18,891.13</u>	<u>188,011.34</u>
		<u>29,207,518.67</u>	<u>11,337,392.20</u>	<u>1,682,115.13</u>	<u>16,188,011.34</u>
Total Balance and Increase		<u>29,617,931.63</u>	<u>11,498,391.51</u>	<u>1,704,007.95</u>	<u>16,415,532.17</u>
Decreased by:					
2006 Tax Levy		28,859,830.00	11,196,606.00	1,663,224.00	16,000,000.00
Levy for Added and Omitted Taxes					
Prior Year Received in 2005		<u>410,412.96</u>	<u>160,999.31</u>	<u>21,892.82</u>	<u>227,520.83</u>
	B-1	<u>29,270,242.96</u>	<u>11,357,605.31</u>	<u>1,685,116.82</u>	<u>16,227,520.83</u>
Balance December 31, 2006	B	<u><u>\$ 347,688.67</u></u>	<u><u>140,786.20</u></u>	<u><u>18,891.13</u></u>	<u><u>188,011.34</u></u>

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

Exhibit B-9

SCHEDULE OF RESERVE FOR H.U.D., R.A.P. GRANTS

	<u>Ref.</u>	<u>Total</u>	<u>Appropriations</u>	<u>Funds Escrow</u>
Balance December 31, 2005	B	<u>\$ 9,461,689.38</u>	<u>9,096,120.54</u>	<u>365,568.84</u>
Increased:				
Receipts	B-1	226,906.15	104,306.48	122,599.67
Receivables and Spending Reserves	B-2	<u>18,073,398.00</u>	<u>18,073,398.00</u>	
		<u>18,300,304.15</u>	<u>18,177,704.48</u>	<u>122,599.67</u>
Total Increases and Balances		<u>27,761,993.53</u>	<u>27,273,825.02</u>	<u>488,168.51</u>
Decreased by:				
Disbursements	B-1	<u>18,065,681.48</u>	<u>17,994,466.82</u>	<u>71,214.66</u>
Balance December 31, 2006	B	<u><u>\$ 9,696,312.05</u></u>	<u><u>9,279,358.20</u></u>	<u><u>416,953.85</u></u>

Supplementary Information

COUNTY OF MONMOUTH

TRUST FUND

Exhibit B-10

SCHEDULE OF COMMUNITY DEVELOPMENT BLOCK GRANTS

AUTHORIZATION RESERVES

<u>Year</u>	<u>Balance Dec. 31, 2005</u>	<u>Transferred Allocation</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance Dec. 31, 2006</u>
Twentieth Year - 1994	\$ 171,400.00	78,500.00		249,900.00	
Twenty-First Year - 1995					
Twenty-Second Year - 1996	9,047.45	(9,047.45)			
Twenty-Third Year - 1997					
Twenty-Fourth Year - 1998	372,879.21	(411,261.05)	76,992.55		38,610.71
Twenty-Fifth Year - 1999					
Twenty-Sixth Year - 2000	34,712.44	(759.44)		33,953.00	
Twenty-Seventh Year - 2001					
Twenty-Eight Year - 2002	302,054.55	(56,831.00)	7,182.34	80,416.96	171,988.93
Twenty-Ninth Year - 2003	744,154.77	(174,264.48)		109,965.72	459,924.57
Thirtieth Year - 2004	1,626,373.62	(344,884.49)	87,762.79	796,530.95	572,720.97
Thirty-First Year - 2005	3,590,066.49	611,842.91	3,765.00	2,387,058.33	1,818,616.07
Thirty-Second Year - 2006		3,633,867.00		408,067.43	3,225,799.57
	<u>\$6,850,688.53</u>	<u>3,327,162.00</u>	<u>175,702.68</u>	<u>4,065,892.39</u>	<u>6,287,660.82</u>
Ref.	B	B-3	B-1	B-1	B

Supplementary Information

COUNTY OF MONMOUTH**TRUST FUND****Exhibit B-11****SCHEDULE OF H.U.D. - HOME INVESTMENT GRANTS RESERVE**

Balance December 31, 2005	<u>Ref.</u> B		\$ 7,060,541.32
Increased:			
Receipts (Reimbursements)	B-1	183,619.76	
Accounts Receivable	B-4	<u>2,159,256.00</u>	
			<u>2,342,875.76</u>
			9,403,417.08
Decreased by:			
Disbursements	B-1		<u>2,071,470.72</u>
Balance December 31, 2006	B		<u><u>\$ 7,331,946.36</u></u>

SCHEDULE OF H.U.D. SHELTER PLUS CARE RESERVE**Exhibit B-12**

Balance December 31, 2005	<u>Ref.</u> B		\$ 1,137.00
Increased by:			
Accounts Receivable	B-5	<u>2,030,952.00</u>	
			<u>2,032,089.00</u>
Decreased by:			
Disbursements	B-1		<u>177,008.00</u>
Balance December 31, 2006	B		<u><u>\$ 1,855,081.00</u></u>

Supplementary Information

COUNTY OF MONMOUTH**TRUST FUND****Exhibit B-13****SCHEDULE OF H.U.D. - HOMEWARD BOUND GRANT RESERVE**

Balance December 31, 2005	<u>Ref.</u> B	\$ 793,631.00
Decreased by:		
Disbursements	B-1	<u>368,191.00</u>
Balance December 31, 2006	B	<u><u>\$ 425,440.00</u></u>

Supplementary Information

COUNTY OF MONMOUTHTRUST FUND

Exhibit B-14

SCHEDULE OF TEMPORARY ASSISTANCETO NEEDY FAMILIES

Balance December 31, 2005	<u>Ref.</u> B	\$ 578,813.22
Increased by:		
Receipts	B-1	<u>5,599,411.24</u>
		6,178,224.46
Decreased by:		
Disbursements	B-1	<u>5,773,849.85</u>
Balance December 31, 2006	B	<u><u>\$ 404,374.61</u></u>

Supplementary Information

COUNTY OF MONMOUTH**Exhibit B-15****Sheet 1 of 3****TRUST FUND****SCHEDULE OF OTHER TRUST FUND RESERVES**

Description	Balance Dec. 31, 2005	Receipts/ Transfers	Disbursements	Balance Dec. 31, 2006
MC AVA Payroll	\$ 35,263.61	136,000.00	107,085.92	64,177.69
Mount Laurel Rehabilitation PR	6,995.74	87,400.00	43,930.24	50,465.50
County Clerk - Dedicated Recording Fees	533,882.43	389,560.00	137,324.31	786,118.12
Surrogate Office - Dedicated Revenue	82,536.36	31,820.00	9,911.70	104,444.66
Tax Board Dedicated Revenue	189,451.42	74,102.00	65,316.32	198,237.10
Weights and Measures Dedicated Revenue	1,130,301.57	111,675.00	19,463.44	1,222,513.13
Federal Forfeiture Sharing Fund	47,828.04	2,348.09		50,176.13
MCPO Lost, Found and Abandoned Property	20,225.74	17.00		20,242.74
MCPO Asset Management Account (AMA)	45,162.09	53,380.51	54,299.67	44,242.93
MCPO Law Enforcement Trust Account	377,445.34	239,257.42	170,194.94	446,507.82
MCPO Seized Asset Trust Account (SATA)	727,100.81	764,556.26	672,411.35	819,245.72
MCSO Law Enforcement Trust Fund	34,096.54	3,460.14	4,072.00	33,484.68
PLETF - 10% Fund	30,068.03	47,381.45	53,027.60	24,421.88
Allenwood Hospital - Special Account	5,000.00			5,000.00
Fifth Wednesday Squires Club	13,184.62	7,230.00	5,654.88	14,759.74
Economic Development Seminar	2,415.00			2,415.00
Employee Funded Holiday Party	1,396.42			1,396.42
MC AVA	61,217.56	49,214.15	88,573.66	21,858.05
Snow Removal - Dedication by Rider	300,000.00	300,000.00		600,000.00
MC Mosquito Extermination Crime Realty	56,672.00			56,672.00
MC Tuberculosis Control Board	93,226.59	11,090.23	8,935.15	95,381.67
Motor Vehicle Fines for Roads and Bridges	8,280,590.84	8,070,195.39	4,309,782.74	12,041,003.49
N.J. Department of Education-CETA	104.28			104.28
Recreation Commission Donations Reserve Account	117,956.09	6,573.98	16,997.49	107,532.58
WIB JTPA Scholarship Fund	4,368.49	14,470.00	14,203.52	4,634.97
Woman of Achievement	1,976.13			1,976.13
Contribution to Iran Hostage Memorial	440.00			440.00
Drug Services Memory of Sherrilyn Goddard	118.07			118.07
Invasion of Normandy Video Tape	1,544.84			1,544.84
Special School Funds Helping Teachers	32.96			32.96
Special Trust Funds	3,341.27			3,341.27
Bank Service Charges		71,540.20	71,540.20	
Pension Fund Reserve	244,549.90	75,000.00	65,557.56	253,992.34
MCDSS Disability Account	126.32			126.32
Health Care IAA Flexible Spending FY'05/'06	32,043.54	114,450.00	146,448.52	45.02

COUNTY OF MONMOUTH

Exhibit B-15

Sheet 2 of 3

TRUST FUND**SCHEDULE OF OTHER TRUST FUND RESERVES**

Description	Balance Dec. 31, 2005	Receipts/ Transfers	Disbursements	Balance Dec. 31, 2006
Insurance NJ UIB Compensation	512,948.21	479,575.46	529,370.43	463,153.24
Insurance NJ UIB Compensation AVA	178.03	715.95	715.53	178.45
NJDOL - NJ EWDA/HCRA of 1992	26,147.07	117,794.87	116,489.77	27,452.17
Self Funded Health Benefits Reinsured	136,502.30	10,607,562.00	9,161,203.28	1,582,861.02
Mount Laurel Rehabilitation - Eatontown	109,500.00	65,700.00	61,075.00	114,125.00
MCIA Rental Payments		2,659,843.77	2,659,843.76	0.01
Open Space Preservation Acquisition	7,460,840.78	10,256,010.48	9,363,490.39	8,353,360.87
Open Space Preservation Development	5,494,011.01	2,120,000.00	576,534.80	7,037,476.21
Contractor Cash Deposits Highway Department	33,299.35	2,974.90	26,567.00	9,707.25
Contractor Deposits Highway Department	163,255.63	82,530.00	94,700.00	151,085.63
MCPC-Utility Right-of-Way Rental	75,199.61	2,224.80		77,424.41
Planning Board Performance Bond Deposits	4,489,402.95	392,193.34	103,876.77	4,777,719.52
Planning Board Performance Bond Refundable	1,258,431.54	342,310.02	158,698.96	1,442,042.60
Mount Laurel Rehabilitation - Manalapan	362,229.50	(64,000.00)	292,361.00	5,868.50
Mount Laurel Rehabilitation - Belmar	306,890.00		177,053.00	129,837.00
Mount Laurel Rehabilitation - Long Branch	5,812.73			5,812.73
Mount Laurel Rehabilitation - Manasquan	156,890.00	96,000.00	48,150.00	204,740.00
Mount Laurel Rehabilitation - Spring Lake	186,376.00			186,376.00
Mount Laurel Rehabilitation - Wall	498.00			498.00
Reserve for Repairs	4,500.00			4,500.00
Reserve for Auto Self Insurance MCDSS	173,327.33		577.22	172,750.11
Reserve for Liability Self Insurance MCDSS	190,000.00			190,000.00
Self Insurance Retention Variable Liability Coverage	4,743,274.87	1,400,000.00	73,141.70	6,070,133.17
Development Agreement American Home and Community	15,000.00			15,000.00
Development Agreement Halari Route 522 Englishtown	9,841.00		9,841.00	
Development Agreement Hovnanian Country Village	8,861.50			8,861.50
Development Agreement Hovnanian College Park	39,376.00			39,376.00
Development Agreement Old Mill Estates	4,237.00			4,237.00
Development Agreement Rolling Meadows	20,000.00			20,000.00
Development Agreement VJ Russo Shrewsbury Chase	6,206.00			6,206.00
Development Agreement Marlboro Plaza	90.00			90.00
Development Agreement 539 Cream Ridge	8,360.00		8,360.00	
Development Agreement Freehold Marketplace	1,920,510.00		128,737.00	1,791,773.00

COUNTY OF MONMOUTH

**Exhibit B-15
Sheet 3 of 3**

TRUST FUND

SCHEDULE OF OTHER TRUST FUND RESERVES

<u>Description</u>	<u>Balance Dec. 31, 2005</u>	<u>Receipts/ Transfers</u>	<u>Disbursements</u>	<u>Balance Dec. 31, 2006</u>
Accumulated Absence TR-PR CNTY	134,494.73	600,000.00	458,929.18	275,565.55
Accumulated Absence TR-PR DDS	8,031.76	100,000.00	9,856.71	98,175.05
Sheriff's Office Dedicated Revenue	35,963.68	19,196.00	9,238.00	45,921.68
MCCC/GLT Gifts	3,767.44	160.00	3,338.75	588.69
MCCC/JLM Gifts	4,111.07		137.72	3,973.35
Maintenance Recovery Development Disability	856,929.41	183,340.37		1,040,269.78
Reserve for Escrow	1,327,777.45	26,280,183.31	26,057,653.22	1,550,307.54
M.C. Dependent Care Assistance Plan	15,903.61	122,455.00	116,716.85	21,641.76
Reserve for Trust A/C Control M.C.D.S.S.	122,353.62	3,920,286.03	3,939,822.81	102,816.84
County Library Fund	16,839,231.58	18,820,139.30	16,021,544.12	19,637,826.76
County Park System:				
Resale of Merchandise	8,628,295.04	6,638,405.74	6,204,167.67	9,062,533.11
County Health Fund	1,818,907.98	9,474,792.52	9,110,869.17	2,182,831.33
WIB Alumni Awards Fund		6,300.00	6,300.00	
Res. A. Parker TB Trust Fund		54,190.30		54,190.30
Farmland Preservation - Acq.		1,100,000.00		1,100,000.00
MCPS - Visitor Center, Hartford Insurance		750,000.00	303,592.23	446,407.77
Flexible Spending - IAA, FY 04/05	7,340.45		(2,519.97)	9,860.42
Flexible Spending - IAA, FY 06/07		136,007.98	90,594.63	45,413.35
Cooperative Municipal Projects	5,699,508.00	2,000,000.00	547,650.00	7,151,858.00
HUD, Emergency Shelter, S-00-UC-34-0018	112,016.77	137,706.00	143,975.11	105,747.66
	<u>\$76,017,291.64</u>	<u>109,565,319.96</u>	<u>92,677,384.02</u>	<u>92,905,227.58</u>
	<u>Ref.</u>	<u>B-1</u>	<u>B</u>	
Taxes Receivable	B-1	\$ 29,270,242.96		
HUD Emergency Shelter Grant Receivable	B-7	137,706.00		
Receipts	B-1	<u>80,157,371.00</u>		
		<u>\$ 109,565,319.96</u>		

Supplementary Information

COUNTY OF MONMOUTHTRUST FUND

Exhibit B-16

SCHEDULE OF RESERVE FOR RETIREES HEALTH BENEFITS

Balance December 31, 2005	<u>Ref.</u> B	\$ 34,232.03
Increased by:		
Receipts	B-1	<u>599,344.49</u>
		633,576.52
Decreased by:		
Disbursements	B-1	<u>605,390.84</u>
Balance December 31, 2006	B	<u>\$ 28,185.68</u>

Supplementary Information

COUNTY OF MONMOUTHSCHEDULE OF DUE FROM COUNTY CLERK

Exhibit B-17

Balance December 31, 2005	<u>Ref.</u> B	\$ 47,626.00
Decreased by:		
Prior Year Adjustment		<u>47,626.00</u>
		-
Increased by:		
Due from County Clerk as of December 31, 2006		<u>25,232.00</u>
Balance December 31, 2006	B	<u><u>\$ 25,232.00</u></u>

Supplementary Information

COUNTY OF MONMOUTHGENERAL CAPITAL FUND

Exhibit C-2

SCHEDULE OF CASH

	<u>Ref.</u>		
Balance December 31, 2005:			
Cash	C		\$87,304,943.42
Increased by Receipts:			
Budget Appropriations:			
Capital Improvement Fund	C-18	2,750,000.00	
Serial Bonds	C-10	40,000,000.00	
State of New Jersey - Remote Tally Reimbursement	C-1	265,000.00	
Accounts Receivable - State Agencies	C-4	10,666,493.92	
Reimbursement - Municipalities	C-7	3,336,107.31	
Reserve For Insurance Reimbursement	C-19	6,471,173.70	
Interest Due State of N.J.	C-16	119,578.02	
Premium on Sale of Bonds	C-1	<u>1,068,425.20</u>	
			<u>64,676,778.15</u>
			151,981,721.57
Decreased by Disbursements:			
Improvement Authorizations	C-14		<u>60,225,089.56</u>
Balance December 31, 2006:			
Cash	C		<u><u>\$91,756,632.01</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit C-3

Sheet 1 of 2

GENERAL CAPITAL FUND**SCHEDULE OF GENERAL CAPITAL CASH**

	Balance	Receipts	Disbursements	Transfers		Balance
	Dec. 31, 2005			From	To	Dec. 31, 2006
Fund Balance	\$ 7,864,569.91	1,333,425.20		4,325,000.00	1,114,578.28	5,987,573.39
Capital Improvement Fund	736,766.72	2,750,000.00		1,560,000.00		1,926,766.72
Contractors' Retainage	73,191.61					73,191.61
Reserve for Scrip Redemption	1,509.63					1,509.63
Accounts Receivable - Municipal	(3,236,005.18)	3,336,107.31		4,250,000.00		(4,149,897.87)
Accounts Receivable:						
State Agencies	(13,781,222.40)	10,666,493.92		13,900,000.00		(17,014,728.48)
Reserve For Expenditures	2,500,000.00			2,500,000.00		
Reserve for Insurance Reimbursement		6,471,173.70				6,471,173.70
Improvement Authorizations						
89-1	956,485.76					956,485.76
90-2						
91-1	1,556,111.18					1,556,111.18
93-2	21,143.33		21,129.92			13.41
94-1	352,864.70		23,396.17			329,468.53
96-02	964,601.95		779,561.29			185,040.66
97-3	1,052,807.07	325,000.00	395,258.73			982,548.34
98-1	5,349,673.45		1,152,450.20		1,635,000.00	5,832,223.25
98-3						
98-7	306,695.15					306,695.15
98-101	82,113.54	1,635,000.00	42,930.64	1,635,000.00		39,182.90
99-1	2,592,716.71	1,000,000.00	1,703,059.39		83,000.00	1,972,657.32
99-101	618,382.94		61,029.92			557,353.02
00-1	(188,633.92)	334,000.00	70,343.32	1,657.14		73,365.62

COUNTY OF MONMOUTH**GENERAL CAPITAL FUND**

Exhibit C-3

Sheet 2 of 2

SCHEDULE OF GENERAL CAPITAL CASH

	Balance	Receipts	Disbursements	Transfers		Balance
	Dec. 31, 2005			From	To	Dec. 31, 2006
Improvement Authorizations (Continued)						
00-2	1,224,175.92		137,013.10	1,087,162.82		
01-01	517,113.12	650,000.00	991,213.03	4,670.56		171,229.53
00-101						
01-02	20,000.00		19,264.94			735.06
02-02	11,470,239.99	5,867,000.00	6,588,996.03	57.76		10,748,186.20
02-101	1,129,865.00		146,339.41			983,525.59
03-01	4,504,580.97	4,016,000.00	4,003,702.85			4,516,878.12
05-03	22,934,631.86	7,139,000.00	14,753,795.55	21,030.00		15,298,806.31
05-04	15,464,613.09		2,522,358.82			12,942,254.27
05-101			30,766.11		2,500,000.00	2,469,233.89
06-01		7,000,000.00	309,714.83			6,690,285.17
06-02		5,506,000.00	11,548,918.98		19,569,000.00	13,526,081.02
06-03			329,833.66		4,325,000.00	3,995,166.34
04-01	22,088,968.79	6,528,000.00	14,594,012.67		58,000.00	14,080,956.12
Interest Due State of N.J.	126,982.53	119,578.02				246,560.55
	<u>\$ 87,304,943.42</u>	<u>64,676,778.15</u>	<u>60,225,089.56</u>	<u>29,284,578.28</u>	<u>29,284,578.28</u>	<u>91,756,632.01</u>

Ref.

C

C

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-4

SCHEDULE OF ACCOUNTS RECEIVABLE - STATE AGENCIES

	<u>Ref.</u>	<u>Total</u>	<u>Agricultural Commission</u>			N.J. Educational Facility
			<u>04-01</u>	<u>05-03</u>	<u>06-02</u>	<u>02-02</u>
Balance December 31, 2005	C	<u>\$ 13,781,222.40</u>	<u>4,402,381.90</u>	<u>8,616,543.30</u>		<u>762,297.20</u>
Increased by:						
Ordinances	C-14	<u>13,900,000.00</u>			<u>13,900,000.00</u>	
Total Increase and Balances		<u>27,681,222.40</u>	<u>4,402,381.90</u>	<u>8,616,543.30</u>	<u>13,900,000.00</u>	<u>762,297.20</u>
Decreased by:						
Receipts	C-2	<u>10,666,493.92</u>	<u>1,112,848.11</u>	<u>3,013,816.56</u>	<u>5,861,450.75</u>	<u>678,378.50</u>
		<u>10,666,493.92</u>	<u>1,112,848.11</u>	<u>3,013,816.56</u>	<u>5,861,450.75</u>	<u>678,378.50</u>
Balance December 31, 2006	C	<u><u>\$ 17,014,728.48</u></u>	<u><u>3,289,533.79</u></u>	<u><u>5,602,726.74</u></u>	<u><u>8,038,549.25</u></u>	<u><u>83,918.70</u></u>

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-5

SCHEDULE OF SCRIP REDEMPTION

	<u>Ref.</u>	
Balance December 31, 2006 and 2005	C	<u>\$ 1,509.63</u>

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

Exhibit C-6

SCHEDULE OF DUE FROM STATE OF NEW JERSEY

COUNTY COLLEGE CAPITAL PROJECTS - CHAPTER 12, P.L. 1971

	<u>Ref.</u>	<u>Total</u>	<u>8-1-97</u>	<u>7-15-99</u>	<u>7-15-01</u>	<u>7-15-02</u>	<u>3-10-05</u>
Balance December 31, 2005	C	\$17,415,000.00	1,460,000.00	2,880,000.00	3,610,000.00	3,165,000.00	6,300,000.00
Decreased by:							
Cancelled		1,770,000.00					1,770,000.00
State Appropriations	C-11	2,955,000.00	730,000.00	720,000.00	600,000.00	450,000.00	455,000.00
		<u>4,725,000.00</u>	<u>730,000.00</u>	<u>720,000.00</u>	<u>600,000.00</u>	<u>450,000.00</u>	<u>2,225,000.00</u>
Balance December 31, 2006	C	<u>\$12,690,000.00</u>	<u>730,000.00</u>	<u>2,160,000.00</u>	<u>3,010,000.00</u>	<u>2,715,000.00</u>	<u>4,075,000.00</u>

Supplementary Information

COUNTY OF MONMOUTH**GENERAL CAPITAL FUND****Exhibit C-7****SCHEDULE OF MUNICIPAL EASEMENTS RECEIVABLE**

	<u>Ref.</u>	
Balance December 31, 2005	C	\$ 3,236,005.18
Increased by:		
Ordinance Adopted		<u>4,250,000.00</u>
		7,486,005.18
Decreased by:		
Cash Received	C-2	<u>3,336,107.31</u>
Balance December 31, 2006	C	<u><u>\$ 4,149,897.87</u></u>

Supplementary Information

COUNTY OF MONMOUTHGENERAL CAPITAL FUND

Exhibit C-8

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

	<u>Ref.</u>		
Balance December 31, 2005	C		\$ 285,209,583.39
Increased by:			
General Obligation Bonds Issued	C-10		<u>40,000,000.00</u>
			325,209,583.39
Decreased by:			
Budget Appropriations for:			
General Obligation Bonds	C-10	27,560,000.00	
Green Acres Trust Loan - Other Programs	C-13	1,605,710.97	
Green Acres Trust Loan	C-1	0.01	
Public School Facilities Loan Program	C-12	<u>242,720.31</u>	
			<u>29,408,431.29</u>
Balance December 31, 2006	C		<u><u>\$ 295,801,152.10</u></u>

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION

Exhibit C-9

UNFUNDED

Number	Improvement Description	Balance Dec. 31, 2005	2006 Authorizations	Increased by Bonds Refunded	Bonds Issued	Authorizations Cancelled	Balance Dec. 31, 2006
97-03	Various Improvements	\$ 835,000.00			325,000.00		510,000.00
98-01	Various Capital Improvements	5,470,000.00			1,635,000.00		3,835,000.00
99-01	Various Improvements	4,341,000.00			1,000,000.00		3,341,000.00
00-01	Various Improvements	2,292,000.00			334,000.00		1,958,000.00
01-01	Various Improvements	2,084,000.00			650,000.00		1,434,000.00
02-02	Various Improvements	18,193,000.00			5,867,000.00		12,326,000.00
03-01	Various Improvements	9,570,000.00			4,016,000.00		5,554,000.00
04-01	Various Improvements	23,934,000.00			6,528,000.00		17,406,000.00
05-03	Various Improvements	40,976,000.00			7,139,000.00		33,837,000.00
05-02	Various Improvements	2,840,000.00	1,770,000.00				4,610,000.00
05-09	Various Improvements						
05-101	Various Improvements						
06-01	Brookdale Community College Various Imp.		12,400,000.00		7,000,000.00		5,400,000.00
06-02	Various Improvements		31,085,000.00		5,506,000.00		25,579,000.00
		<u>\$ 110,535,000.00</u>	<u>45,255,000.00</u>		<u>40,000,000.00</u>		<u>115,790,000.00</u>
	Ref.	C	C-14		C-10	C-14	C

Supplementary Information

COUNTY OF MONMOUTH

Exhibit C-10

Sheet 1 of 3

GENERAL CAPITAL FUND

SCHEDULE OF SERIAL BONDS

Purpose	Date of Issue	Original Issue	Maturity Dec. 31, 2006		Interest Rate	Balance	Increased	Decreased	Balance
			Date	Amount		Dec. 31, 2005			Dec. 31, 2006
General Improvements	10/1/96	30,000,000.00			5.10%	\$ 2,200,000.00		2,200,000.00	
General Improvements	8/1/97	33,000,000.00			4.50%	2,300,000.00		2,300,000.00	
General Improvements	7/1/98	33,000,000.00	8/1/07	2,130,000.00	4.50%	17,595,000.00		2,705,000.00	14,890,000.00
			8/1/08	2,130,000.00	4.50%				
			8/1/09	2,130,000.00	4.50%				
			8/1/10	2,130,000.00	4.50%				
			8/1/11	2,130,000.00	4.63%				
			8/1/12	2,130,000.00	4.75%				
			8/1/13	2,110,000.00	4.75%				
General Improvements	7/15/99	27,000,000.00	7/15/07-14	1,960,000.00	4.80%	17,640,000.00		1,960,000.00	15,680,000.00
General Improvements	7/15/00	30,000,000.00	7/15/07-15	2,125,000.00	5.00%	21,250,000.00		2,125,000.00	19,125,000.00
General Improvements	7/15/01	30,000,000.00			4.00%	23,155,000.00		2,105,000.00	21,050,000.00
			7/15/07	2,105,000.00	4.00%				
			7/15/08-10	2,105,000.00	4.10%				
			7/15/11	2,105,000.00	4.20%				
			7/15/12	2,105,000.00	4.30%				
			7/15/13	2,105,000.00	4.40%				
			7/15/14	2,105,000.00	4.50%				
			7/15/15	2,105,000.00	4.60%				
			7/15/16	2,105,000.00	4.70%				

COUNTY OF MONMOUTH

Exhibit C-10

GENERAL CAPITAL FUND

Sheet 2 of 3

SCHEDULE OF SERIAL BONDS

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturity Dec. 31, 2006</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2005</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance Dec. 31, 2006</u>
			<u>Date</u>	<u>Amount</u>					
General Improvements	7/15/02	40,000,000.00	7/15/07-08	2,000,000.00	3.25%	34,000,000.00		2,000,000.00	32,000,000.00
			7/15/09	3,250,000.00	3.40%				
			7/15/10	3,250,000.00	3.65%				
			7/15/11-13	3,250,000.00	4.00%				
			7/15/14	3,250,000.00	4.10%				
			7/15/15	3,250,000.00	4.20%				
			7/15/16	3,250,000.00	4.25%				
			7/15/17	2,000,000.00	4.35%				
			3/1/07	2,790,000.00	5.00%	36,285,000.00		2,790,000.00	33,495,000.00
			3/1/08	2,790,000.00	4.00%				
General Improvements	3/1/03	40,000,000.00	3/1/09	2,790,000.00	5.00%				
			3/1/10	2,790,000.00	2.40%				
			3/1/11	2,790,000.00	2.75%				
			3/1/12	2,790,000.00	4.00%				
			3/1/13	2,790,000.00	3.00%				
			3/1/14	2,790,000.00	3.10%				
			3/1/15	2,790,000.00	3.25%				
			3/1/16	2,795,000.00	3.25%				
			3/1/17	2,795,000.00	3.50%				
			3/1/18	2,795,000.00	3.50%				
Refunding Bonds	7/15/03	17,120,000.00	7/15/07	3,500,000.00	2.375%	10,510,000.00		3,430,000.00	7,080,000.00
General Improvements	4/27/04	25,000,000.00	7/15/08	3,580,000.00	2.625%	23,515,000.00		2,640,000.00	20,875,000.00
			1/15/07	2,640,000.00	4.00%				
			1/15/08	1,410,000.00	5.00%				
			1/15/09	1,410,000.00	5.00%				
			1/15/10	1,185,000.00	5.00%				
			1/15/11	2,375,000.00	5.00%				
			1/15/12	2,375,000.00	5.00%				
			1/15/13	2,370,000.00	5.00%				
			1/15/14	2,370,000.00	4.00%				
			1/15/15	2,370,000.00	4.00%				
			1/15/16	2,370,000.00	4.00%				

COUNTY OF MONMOUTH

Exhibit C-10

Sheet 3 of 3

GENERAL CAPITAL FUND

SCHEDULE OF SERIAL BONDS

Purpose	Date of Issue	Original Issue	Maturity Dec. 31, 2006		Interest Rate	Balance Dec. 31, 2005	Increased	Decreased	Balance Dec. 31, 2006				
			Date	Amount									
Refunding Bonds	4/27/04	27,615,000.00	9/1/07	4,585,000.00	5.25%	27,515,000.00			27,515,000.00				
			9/1/08	4,785,000.00	5.25%								
			9/1/09	4,995,000.00	5.25%								
			9/1/10	5,195,000.00	5.00%								
			9/1/11	5,260,000.00	5.00%								
			9/1/12	2,695,000.00	5.00%								
General Improvements	4/19/05	27,035,000.00	1/15/07 to 09	2,000,000.00	3.00-5.00%	27,035,000.00		1,750,000.00	25,285,000.00				
			1/15/10	1,435,000.00	3.50%								
			1/15/11 to 12	1,000,000.00	3.00-3.75%								
			1/15/13	1,900,000.00	5.00%								
			1/15/14	1,950,000.00	5.00%								
			1/15/15 to 20	2,000,000.00	4.50-5.00%								
Open Space	6/29/05		12/1/07	1,595,000.00	3.75%	30,000,000.00		1,555,000.00	28,445,000.00				
			12/1/08	1,655,000.00	3.75%								
			12/1/09	1,715,000.00	3.75%								
			12/1/10	1,780,000.00	3.75%								
			12/1/11	1,850,000.00	3.00%								
			12/1/12	1,905,000.00	3.13%								
			12/1/13	1,965,000.00	3.75%								
			12/1/14	2,025,000.00	4.00%								
			12/1/15	2,105,000.00	4.00%								
			12/1/16	2,190,000.00	4.00%								
			12/1/17	2,275,000.00	4.00%								
			12/1/18	2,365,000.00	4.00%								
			12/1/19	2,460,000.00	4.00%								
			12/1/20	2,560,000.00	4.00%								
			General Improvements	6/6/06	40,000,000.00		1/15/07-08	1,515,000.00		4.00%	40,000,000.00		40,000,000.00
							1/15/09-11	2,840,000.00		4.00%			
							1/15/12-16	2,845,000.00		5.00%			
1/15/17-18	2,845,000.00	4.00%											
1/15/19	2,845,000.00	5.00%											
1/15/20	2,845,000.00	4.20%											
	1/15/21	2,845,000.00	4.25%										
						<u>\$ 273,000,000.00</u>	<u>40,000,000.00</u>	<u>27,560,000.00</u>	<u>285,440,000.00</u>				
						Ref. C	C-2,8	C-8	C				

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF COUNTY COLLEGE SERIAL BONDS

Exhibit C-11

CHAPTER 12, P.L. 1971

Date of Issue	Original Amount	Maturity Dec. 31, 2006		Interest Rate	Balance Dec. 31, 2005	Paid by Budget Appropriation	Balance Dec. 31, 2006
		Date	Amount				
8-1-97	7,300,000.00	8-01-07	\$ 730,000.00	4.20-5.00%	\$ 1,460,000.00	730,000.00	730,000.00
7-15-99	7,200,000.00	7-15-07 to 09	720,000.00	4.75-4.80%	2,880,000.00	720,000.00	2,160,000.00
7-15-01	6,010,000.00	7-15-07 to 10	600,000.00	4.00-4.10%			
		7-15-07 to 11	610,000.00	4.20%	3,610,000.00	600,000.00	3,010,000.00
7-15-02	4,515,000.00	7-15-07 to 11	450,000.00	3.25-4.00%			
		7-15-07 to 12	465,000.00	4.00%	3,165,000.00	450,000.00	2,715,000.00
4-19-05	4,530,000.00	1-15-07 to 11	455,000.00	3.00-3.75%			
		1-15-12 to 15	450,000.00	4.00-5.00%	4,530,000.00	455,000.00	4,075,000.00
					<u>\$ 15,645,000.00</u>	<u>2,955,000.00</u>	<u>12,690,000.00</u>
				Ref.	C	C-6	C

COUNTY OF MONMOUTHGENERAL CAPITAL FUND

Exhibit C-12

SCHEDULE OF NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITYPUBLIC SCHOOL FACILITIES LOAN ASSISTANCE PROGRAM

	<u>Ref.</u>	
Balance December 31, 2005	C	\$ 2,102,141.22
Decreased by:		
Budget Appropriation for Principal Payment	C-8	<u>242,720.31</u>
Balance December 31, 2006	C	<u><u>\$ 1,859,420.91</u></u>

Note: The loans consist of school facilities and small projects income.

The School Facilities Loans were issued July 15, 1993 and mature July 15, 2013. The loans bear interest at the rate of 1 1/2% per annum payable semi-annually, and principal is payable annually in nineteen equal installments of \$118,421.05.

The Small Project Loans were issued July 15, 1993 and mature July 15, 2013. The loans bear interest at the rate of 5.288% payable semi-annually. The loans are direct reduction loans in which principal will be paid annually in nineteen installments until maturity.

Supplementary Information

COUNTY OF MONMOUTH

GENERAL CAPITAL FUND

SCHEDULE OF GREEN ACRES LOAN PROGRAM

Exhibit C-13

VARIOUS AGREEMENTS

	<u>Ref.</u>	<u>Total</u>	<u>Clayton Park Ord. 88-05</u>	<u>Bayshore Park Ord. 93-02</u>	<u>Valley Stream and Monmouth Scout Camp Ord. 92-06</u>	<u>Fisherman's Cove Ord. 94-01</u>
Balance December 31, 2005	C	<u>\$ 10,107,442.17</u>	<u>1,324,146.34</u>	<u>2,795,125.79</u>	<u>5,772,631.36</u>	<u>215,538.68</u>
Decreased by:						
Budget Appropriation	C-8	<u>1,605,710.97</u>	<u>165,344.57</u>	<u>349,024.00</u>	<u>875,803.72</u>	<u>215,538.68</u>
Balance December 31, 2006	C	<u><u>\$ 8,501,731.20</u></u>	<u><u>1,158,801.77</u></u>	<u><u>2,446,101.79</u></u>	<u><u>4,896,827.64</u></u>	<u><u> </u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit C-14

GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ord. No.	Description	Balance January 1, 2005		2006 Authorizations	Expended	Authorizations Cancelled	Balance Dec. 31, 2006	
		Funded	Unfunded				Funded	Unfunded
89-1	Various Capital Improvements & Land Acquisitions	\$ 956,485.76					956,485.76	
91-1	Various Capital Improvements	1,556,111.18					1,556,111.18	
93-2	Various Capital Improvements	21,143.33			21,129.92		13.41	
94-1	Various Capital Improvements	352,864.70			23,396.17		329,468.53	
96-2	Various Capital Improvements	964,601.95			779,561.29		185,040.66	
97-3	Various Capital Improvements	1,052,807.07	325,000.00		395,258.73		982,548.34	
98-1	Various Capital Improvements	5,349,673.45	5,470,000.00		1,152,450.20		5,832,223.25	3,835,000.00
98-7	Acquisition of Real Property	306,695.15					306,695.15	
98-101	Various Capital Improvements- Buildings and Grounds	82,113.54			42,930.64		39,182.90	
99-1	Various Capital Improvements	2,592,716.71	4,340,000.00	1,725,000.00	1,703,059.39		1,972,657.32	4,982,000.00
99-101	Various Capital Improvements - Buildings and Grounds	618,382.94			61,029.92		557,353.02	
00-1	Various Capital Improvements		1,174,366.08		70,343.32	1,657.14	73,365.62	1,029,000.00
00-2	Renov. & Expansion County Vocational School	1,224,175.92			137,013.10	1,087,162.82		
01-01	Various Capital Improvements	517,113.12	2,084,000.00		991,213.03	4,670.56	171,229.53	1,434,000.00
01-101	Various Capital Improvements - Buildings and Grounds	20,000.00			19,264.94		735.06	
02-02	Various Capital Improvements	11,470,239.99	18,193,000.00		6,588,996.03	57.76	10,748,186.20	12,326,000.00
02-101	Various Capital Improvements Buildings and Grounds	1,129,865.00			146,339.41		983,525.59	
03-01	Various Capital Improvements	4,504,580.97	15,188,000.00		4,003,702.85		4,516,878.12	11,172,000.00
04-01	Various Capital Improvements (Incl. 05-02,BCC)	23,858,968.79	32,517,000.00	6,600,000.00	14,594,012.67		14,080,956.12	34,301,000.00
05-03	Various Capital Improvements	22,934,631.86	31,055,000.00		14,753,795.55	21,030.00	15,298,806.31	23,916,000.00
05-04	Acquisition of Lands	15,464,613.09			2,522,358.82		12,942,254.27	
05-101	Various Capital Improvements - Buildings and Grounds			2,500,000.00	30,766.11		2,469,233.89	
06-01	Improv/Constr/Renov-Brookdale Community College			7,000,000.00	309,714.83		6,690,285.17	
06-02	Various Capital Improvements			47,870,000.00	11,548,918.98		13,526,081.02	22,795,000.00
06-03	Various Capital Improvements			4,325,000.00	329,833.66		3,995,166.34	
		<u>\$ 94,977,784.52</u>	<u>110,346,366.08</u>	<u>70,020,000.00</u>	<u>60,225,089.56</u>	<u>1,114,578.28</u>	<u>98,214,482.76</u>	<u>115,790,000.00</u>
	Ref.	C	C	C-1	C-2	C-1	C	C
Budget Appropriation				\$ 2,500,000.00				
Capital Surplus				4,325,000.00				
State Agencies				13,900,000.00				
Municipal Receivable	C-7			4,250,000.00				
Capital Improvement Fund				1,560,000.00				
Deferred Charges Unfunded	C-9			43,485,000.00				
				<u>\$ 70,020,000.00</u>				

Supplementary Information

COUNTY OF MONMOUTH**GENERAL CAPITAL FUND****Exhibit C-15****SCHEDULE OF CONTRACTORS RETAINAGE**

	<u>Ref.</u>	
Balance December 31, 2005 & 2006	C	<u>\$ 73,191.61</u>

SCHEDULE OF COUNTY COLLEGE BOND INTEREST PAYABLE**Exhibit C-16****STATE OF NEW JERSEY**

	<u>Ref.</u>	
Balance December 31, 2005	C	\$ 126,982.53
Increased by:		
Interest Accrued	C-2	<u>119,578.02</u>
Balance December 31, 2006	C	<u>\$ 246,560.55</u>

SCHEDULE OF RESERVE BUDGETED CAPITAL IMPROVEMENTS**Exhibit C-17**

	<u>Ref.</u>	
Balance December 31, 2005	C	\$ 2,500,000.00
Decreased by:		
Transferred to Improvement Authorizations	C-14	<u>\$ 2,500,000.00</u>

Supplementary Information

COUNTY OF MONMOUTH**GENERAL CAPITAL FUND****Exhibit C-18****SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	<u>Ref.</u>	
Balance December 31, 2005	C	\$ 736,766.72
Increased by:		
Budget Appropriation	C-2	<u>2,750,000.00</u>
		3,486,766.72
Decreased by:		
Appropriated for Improvements	C-14	<u>1,560,000.00</u>
Balance December 31, 2006	C	<u><u>\$ 1,926,766.72</u></u>

SCHEDULE OF RESERVE FOR INSURANCE REIMBURSEMENT**Exhibit C-19**

	<u>Ref.</u>	
Increased by:		
Receipt of Insurance Proceeds	C	<u>\$ 6,471,173.70</u>
Balance December 31, 2006	C-2	<u><u>\$ 6,471,173.70</u></u>

Supplementary Information

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUNDOPERATING FUND

Exhibit D-5

Sheet 1 of 2

SCHEDULE OF CASH AND CASH EQUIVALENTS

	<u>Ref.</u>		
Balance December 31, 2005	D		\$ 61,642,462.15
Increased by Receipts:			
Billings in Excess of Receipts - Haulers	D-4	174,152.43	
Host Community Benefits Tax	D-9	1,237,311.88	
Landfill Closure Taxes	D-6	1,487,190.00	
Utility Fees	D-3	31,505,608.36	
Interest on Escrow Reserve	D-8	268,586.40	
Unanticipated Revenue	D-3	4,166,300.25	
Total Receipts			<u>38,839,149.32</u>
			100,481,611.47
Decreased by Disbursements:			
Accounts Payable	D-14	47,516.87	
Landfill Closure Taxes	D-7	997,748.44	
Host Community Benefits Tax	D-9	1,339,858.14	
Appropriations	D-4	25,170,918.92	
Appropriation Reserves	D-13	6,279,043.36	
Repayments	D-12	18,780.89	
Accrued Interest on Bonds and Notes	D-10	125,857.27	
Other		0.01	
			<u>33,979,723.90</u>
Balance December 31, 2006	D		<u>\$ 66,501,887.57</u>

Supplementary Information

COUNTY OF MONMOUTH**RECLAMATION CENTER UTILITY FUND****OPERATING FUND****Exhibit D-5
Sheet 2 of 2****SCHEDULE OF CASH AND CASH EQUIVALENTS**

	<u>Amount</u>
<u>Analysis of Cash and Cash Equivalents</u>	
<u>Cash Equivalents</u>	
Wachovia Capital Management Account	\$ 5,237,404.68
North Fork Bank Investment Checking	59,567,457.20
<u>Cash</u>	
Cash on Deposit with Banks	1,697,025.69
	<u>\$ 66,501,887.57</u>
Ref.	D

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-6

OPERATING FUND

SCHEDULE OF RECEIVABLE DUE FROM HAULERS FOR UTILITY REVENUE

				Solid Waste/ Closure Taxes
	<u>Ref.</u>	<u>Total</u>	<u>Utility Fees</u>	
Balance December 31, 2005	D	<u>\$ 904,747.97</u>	<u>992,567.33</u>	<u>(87,819.36)</u>
Increased by:				
Charges	D-3	<u>32,991,026.58</u>	<u>31,505,608.36</u>	<u>1,485,418.22</u>
Total Increases		<u>32,991,026.58</u>	<u>31,505,608.36</u>	<u>1,485,418.22</u>
Total Balance and Increase		<u>33,895,774.55</u>	<u>32,498,175.69</u>	<u>1,397,598.86</u>
Decreased by:				
Adjustment to Receivables		193,030.39	193,030.39	
Closure Taxes Received	D-5	1,487,190.00		1,487,190.00
Utility Taxes Received	D-5,7	<u>31,505,608.36</u>	<u>31,505,608.36</u>	
Total Decreases		<u>33,185,828.75</u>	<u>31,698,638.75</u>	<u>1,487,190.00</u>
Balance December 31, 2006	D	<u>\$ 709,945.80</u>	<u>799,536.94</u>	<u>(89,591.14)</u>

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-7

OPERATING FUND

SCHEDULE OF DUE FROM HAULERS FOR

SOLID WASTE AND LANDFILL CLOSURE TAXES

	Ref.	Total	Solid Waste Recycling Tax \$1.50	Landfill Closure and Contingency Tax		Solid Waste Service Tax \$1.10	Recovery Investment Tax \$4.00
				\$0.50	\$1.00		
Balance December 31, 2005	D-6	\$ (87,819.36)	1,436.97	(13,349.90)	(32,991.60)	(38,958.32)	(3,956.51)
Increased by:							
Transferred to Escrow	D-8	487,669.78			487,669.78		
Payments to State	D-5	997,748.44		243,834.92		753,913.52	
Total Increases		1,485,418.22		243,834.92	487,669.78	753,913.52	
Total Increases and Balance		1,397,598.86	1,436.97	230,485.02	454,678.18	714,955.20	(3,956.51)
Decreased by:							
Taxes Received	D-6	1,487,190.00		244,035.64	487,954.07	755,200.29	
		1,487,190.00		244,035.64	487,954.07	755,200.29	
Balance December 31, 2006	D-6	\$ (89,591.14)	1,436.97	(13,550.62)	(33,275.89)	(40,245.09)	(3,956.51)
<u>Analysis of Utility Taxes</u>							
Balance December 31, 2005		\$ (87,819.36)					
Balance December 31, 2006		(89,591.14)					
Increase/(Decrease) in Balance		\$ 1,771.78					

Supplementary Information

COUNTY OF MONMOUTH**RECLAMATION CENTER UTILITY FUND****Exhibit D-8****OPERATING FUND****SCHEDULE OF LANDFILL CLOSURE TAX ESCROW**

Balance December 31, 2005	<u>Ref.</u> D		\$ 8,230,007.01
Increased by Receipts:			
Transferred From Solid Waste and			
Landfill Closure Taxes	D-7	487,669.78	
Interest Earned	D-3	<u>268,586.40</u>	
			<u>756,256.18</u>
			<u>8,986,263.19</u>
Decreased by:			
Transferred to Fund Balance - NJDEP	D-1		<u>3,748,858.51</u>
Balance December 31, 2006	D		<u><u>\$ 5,237,404.68</u></u>

SCHEDULE OF HOST COMMUNITY BENEFIT TAX PAYABLE**Exhibit D-9**

Balance December 31, 2005	<u>Ref.</u> D		\$ (8,201.37)
Increased by:			
Collections	D-5	<u>1,237,311.88</u>	
			<u>1,229,110.51</u>
Decreased by:			
Cash Disbursements	D-5	<u>1,339,858.14</u>	
Balance December 31, 2006 (Prepaid)	D		<u><u>\$ (110,747.63)</u></u>

Supplementary Information

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-10

OPERATING FUNDSCHEDULE OF ACCRUED INTEREST ON BONDS AND NOTES

	<u>Ref.</u>	
Balance December 31, 2005	D	\$ 536,362.48
Decreased by:		
Disbursements	D-5	<u>125,857.27</u>
Balance December 31, 2006	D	<u>\$ 410,505.21</u>

SCHEDULE OF RESERVE FOR ENVIRONMENTAL LIABILITY

Exhibit D-11

	<u>Ref.</u>	
Balance December 31, 2006 and December 31, 2005	D	<u>\$ 7,000,000.00</u>

Supplementary Information

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-12

OPERATING FUNDSCHEDULE OF HAULER DEPOSITS ON ACCOUNT

Balance December 31, 2005	<u>Ref.</u> D	\$ 703,319.87
Increased by:		
Billings in Excess of Receipts - Haulers	D-5	<u>174,152.43</u>
		877,472.30
Decreased by:		
Repayments	D-5	<u>18,780.89</u>
Balance December 31, 2006	D	<u>\$ 858,691.41</u>

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-13

SCHEDULE OF 2005 APPROPRIATION RESERVES

	<u>Balance Dec. 31, 2005</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balance Lapsed</u>
Reclamation Center:				
Salaries and Wages	\$ 374,766.02	374,766.02		374,766.02
Other Expenses	<u>10,650,078.71</u>	<u>10,650,078.71</u>	<u>6,740,573.90</u>	<u>3,909,504.80</u>
Total Reclamation Center	<u>\$ 11,024,844.73</u>	<u>11,024,844.73</u>	<u>6,740,573.90</u>	<u>4,284,270.82</u>
	<u>Ref.</u>	<u>D</u>	<u>D-5</u>	<u>D-1</u>
Cash Disbursed	D-5		\$ 6,279,043.36	
Accounts Payable	D-14		<u>461,530.54</u>	
			<u>\$ 6,740,573.90</u>	

Supplementary Information

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-14

SCHEDULE OF ACCOUNTS PAYABLE

Balance December 31, 2005	<u>Ref.</u> D		\$ 50,268.71
Increased by:			
Additional Accounts Payable Year 2006	D-13		<u>461,530.54</u>
			511,799.25
Decreased by:			
Disbursed	D-5	47,516.87	
Cancelled	D-1	<u>2,751.84</u>	
			<u>50,268.71</u>
Balance December 31, 2006	D		<u><u>\$ 461,530.54</u></u>

Supplementary Information

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-15

CAPITAL FUNDSCHEDULE OF CASH AND CASH EQUIVALENTS

Balance December 31, 2005	<u>Ref.</u> D		\$ 10,977,529.60
Increased by:			
Interest on Investments			<u>438,668.87</u>
			11,416,198.47
Decreased by:			
Reduction in Improvement Authorizations	D-17	3,863,503.00	
Interest Transferred to Operating		<u>438,668.87</u>	
			<u>4,302,171.87</u>
Balance December 31, 2006	D		<u>\$ 7,114,026.60</u>

	<u>Amount</u>
<u>Analysis of Cash and Cash Equivalents</u>	
<u>Cash Equivalents</u>	
Sovereign RCCAP	\$ 1,823,989.08
Northfork Investment	5,200,000.00
<u>Cash</u>	
Cash on Deposit with Banks	<u>90,037.52</u>
	<u>\$ 7,114,026.60</u>

Supplementary Information

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-16

CAPITAL FUNDSCHEDULE OF FIXED CAPITALAUTHORIZED BUT NOT COMPLETED

	<u>Ref.</u>	
Balance December 31, 2005 & 2006	D	<u>\$43,420,000.00</u>

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-17

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Description	Balance January 1, 2006		Paid or Charged	Cancelled	Balance Dec. 31, 2006	
	Funded	Unfunded			Funded	Unfunded
Reclamation Center:						
Various Capital Improvements	\$ 11,177.08			11,177.08		
Reclamation Center - Construction Phase III, Area IV	5,687,492.08		3,863,503.00		1,823,989.08	
	<u>\$ 5,698,669.16</u>		<u>3,863,503.00</u>	<u>11,177.08</u>	<u>1,823,989.08</u>	
Ref.	D		D-15	D-2	D	

Supplementary Information

COUNTY OF MONMOUTH**RECLAMATION CENTER UTILITY FUND****Exhibit D-18****CAPITAL FUND****SCHEDULE OF FIXED CAPITAL**

<u>General Utility Property</u>	<u>Ref.</u>		
Land		\$ 155,882.00	
Structures and Improvements		88,003.00	
Garage and Shop Equipment		10,373.00	
Stores Equipment		5,835.00	
Communication Equipment		10,685.00	
Total General Utility Property			270,778.00
<u>Landfill Operations</u>			
Land		350,159.00	
Structures and Improvements		159,419.00	
Roads		3,684.00	
Surveys		27,080.00	
Total Landfill Operations			540,342.00
Total Fixed Capital	D		\$ 811,120.00

Supplementary Information

COUNTY OF MONMOUTH

Exhibit D-19

RECLAMATION CENTER UTILITY FUND

SCHEDULE OF SERIAL BONDS

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturity Dec. 31, 2006</u>		<u>Interest Rate</u>	<u>Balance</u>	<u>Increased</u>	<u>Decreased</u>	<u>Balance</u>
			<u>Date</u>	<u>Amount</u>		<u>Dec. 31, 2005</u>			<u>Dec. 31, 2006</u>
Reclamation Center Utility Bonds	4/19/05	7,000,000.00	1/15/07	400,000.00	3.00%	\$ 7,000,000.00		400,000.00	6,600,000.00
			1/15/08-09	400,000.00	5.00%				
			1/15/10	400,000.00	3.50%				
			1/15/11	400,000.00	3.75%				
			1/15/12	750,000.00	4.00%				
			1/15/13-15	750,000.00	5.00%				
			1/15/16-17	800,000.00	5.00%				
Reclamation Center Utility Bonds	7/1/98	10,920,000.00	8/1/06	1,965,000.00	4.50%	1,965,000.00		1,965,000.00	
Reclamation Center Utility Bonds	7/15/02	9,000,000.00	7/15/07-08	450,000.00	3.25%	7,800,000.00		400,000.00	7,400,000.00
			7/15/09	450,000.00	3.40%				
			7/15/10	450,000.00	3.65%				
			7/15/11-13	800,000.00	4.00%				
			7/15/14	800,000.00	4.10%				
			7/15/15	800,000.00	4.20%				
			7/15/16	800,000.00	4.25%				
			7/15/17	800,000.00	4.35%				
Reclamation Refunding Bonds	4/27/04	7,830,000.00	9/1/07	2,010,000.00	5.25%	7,830,000.00			7,830,000.00
			9/1/08	1,980,000.00	5.25%				
			9/1/09	1,940,000.00	5.25%				
			9/1/10	1,900,000.00	5.00%				
						<u>\$ 24,595,000.00</u>	<u></u>	<u>2,765,000.00</u>	<u>21,830,000.00</u>
Ref.						D			D

Supplementary Information

COUNTY OF MONMOUTH

RECLAMATION CENTER UTILITY FUND

Exhibit D-20

SCHEDULE OF DEFERRED RESERVE FOR AMORTIZATION

Balance December 31, 2005	<u>Ref.</u> D	\$ 18,825,000.00
Increased by:		
Payment of Bond Principal	D-20	<u>2,765,000.00</u>
Balance December 31, 2006	D	<u><u>\$ 21,590,000.00</u></u>

Supplementary Information

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-21

GRANT FUNDSCHEDULE OF CASH

	<u>Ref.</u>	
Balance December 31, 2005	D	\$ 1,304,814.91
Decreased by:		
Disbursements	D-23	<u>316,495.77</u>
Balance December 31, 2006	D	<u>\$ 988,319.14</u>

SCHEDULE OF GRANT REVENUE RECEIVABLE

Exhibit D-22

	<u>Ref.</u>	
Balance December 31, 2006 and 2005	D	<u>\$ 2,061.86</u>

Supplementary Information

COUNTY OF MONMOUTHRECLAMATION CENTER UTILITY FUND

Exhibit D-23

GRANT FUNDSCHEDULE OF ACCOUNTS PAYABLE

Balance December 31, 2005	<u>Ref.</u> D	\$ 1,306,876.77
Decreased by:		
Cash Disbursed	D-21	<u>316,495.77</u>
Balance December 31, 2006	D	<u><u>\$ 990,381.00</u></u>

Analysis of Balance:

Appropriated Reserves Payable	D	\$ 945,827.98
Appropriated Reserves Payable Committed	D	<u>44,553.02</u>
	D	<u><u>\$ 990,381.00</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit F-1

OFFICE OF THE SURROGATESCHEDULE OF CASH - GENERAL ACCOUNT

	<u>Ref.</u>		
Balance December 31, 2005	F		\$ 32,680.35
Increased by:			
Surrogate Fees	F-2	742,725.68	
Dedicated Fees	F-2	31,820.00	
Interest Earned	F-2	2,481.27	
Lawyer's Deposits	F-3	<u>70,528.00</u>	
			<u>847,554.95</u>
			880,235.30
Decreased by:			
Payments to County Treasurer	F-2		<u>830,989.95</u>
Balance December 31, 2006	F		<u><u>\$ 49,245.35</u></u>

Supplementary Information

COUNTY OF MONMOUTH**Exhibit F-2****OFFICE OF THE SURROGATE****SCHEDULE OF DUE COUNTY TREASURER**

	<u>Ref.</u>		
Increased by:			
Interest Earned	F-1,F-2	\$ 2,481.27	
Surrogate Fees	F-1,F-2	742,725.68	
Dedicated Fees	F-1,F-2	31,820.00	
Lawyer's Fees Charged	F-3	<u>53,963.00</u>	
			<u>830,989.95</u>
Decreased by:			
Payments to County Treasurer	F-1		<u>\$ 830,989.95</u>

SCHEDULE OF RESERVE FOR LAWYERS' FEES**Exhibit F-3**

	<u>Ref.</u>	
Balance December 31, 2005	F	\$ 32,680.35
Increased by:		
Deposits	F-1	<u>70,528.00</u>
		103,208.35
Decreased by:		
Fees Charged	F-2	<u>53,963.00</u>
Balance December 31, 2006	F	<u>\$ 49,245.35</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit F-4

OFFICE OF THE SURROGATESCHEDULE OF RESERVES FOR AWARDS ANDLEGACIES TO MINORS AND INCOMPETENTS

Balance December 31, 2005	<u>Ref.</u> F		\$ 26,665,416.06
Increased by:			
Interest		1,041,858.50	
Deposits		<u>7,959,549.64</u>	
	F-4		<u>9,001,408.14</u>
			35,666,824.20
Decreased by:			
Withholdings		2,074.93	
Withdrawals		<u>7,924,275.87</u>	
	F-4		<u>7,926,350.80</u>
Balance December 31, 2006	F		<u>\$ 27,740,473.40</u>

Supplementary Information

COUNTY OF MONMOUTH**Exhibit G-1****OFFICE OF THE SHERIFF****SCHEDULE OF CASH**

	<u>Ref.</u>	<u>General Account</u>	<u>Appropriation Account</u>	<u>Cash Management Account</u>
Balance December 31, 2005	G	<u>\$ 3,871,183.47</u>	<u>2,998.05</u>	<u>530,000.00</u>
Increased by Receipts:				
Deposit on Sales	G-2	20,379,177.35		
Summons and Complaints	G-3	125,161.21		
Wage Execution	G-4	787,638.77		
General Writs (Levies)	G-5	1,115,722.09		
County Budget - Witness and Juror Fees	G-6		6,000.00	
Witness Fees	G-6		5,500.00	
Interest Earned	G-6,G-7,G-8	154,795.33	60.79	2,515.27
Total Receipts		<u>22,562,494.75</u>	<u>11,560.79</u>	<u>2,515.27</u>
Total Receipts and Balance		<u>26,433,678.22</u>	<u>14,558.84</u>	<u>532,515.27</u>
Decreased by Disbursements:				
County Treasurer	G-2,G-3,G-4,G-5,G-7,G-8	1,991,026.68		532,515.27
Deposit on Sales	G-2	15,124,921.79		
Wage Executions	G-4	738,418.00		
General Writs (Levies)	G-5	1,717,280.38		
Witness Fees	G-6		11,478.00	
Total Disbursements		<u>19,571,646.85</u>	<u>11,478.00</u>	<u>532,515.27</u>
Balance December 31, 2006	G	<u>\$ 6,862,031.37</u>	<u>3,080.84</u>	<u>-</u>

COUNTY OF MONMOUTH**Exhibit G-2**OFFICE OF THE SHERIFFSCHEDULE OF DEPOSITS ON SALES

Balance December 31, 2005	<u>Ref.</u> G		\$ 3,049,520.23
Increased by:			
Deposits on Sales	G-1		<u>20,379,177.35</u>
			23,428,697.58
Decreased by:			
Disbursements	G-1	15,124,921.79	
Foreclosure Fees to County	G-1	<u>1,492,552.54</u>	
			<u>16,617,474.33</u>
Balance December 31, 2006	G		<u><u>\$ 6,811,223.25</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit G-3

OFFICE OF THE SHERIFFSCHEDULE OF FEES FOR SUMMONS AND COMPLAINTS

	<u>Ref.</u>	
Balance December 31, 2005	G	\$ 38,970.94
Increased by:		
Fees	G-1	<u>125,161.21</u>
		164,132.15
Decreased by:		
Payments to County Treasurer	G-1	<u>160,642.57</u>
Balance December 31, 2006	G	<u><u>\$ 3,489.58</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit G-4

OFFICE OF THE SHERIFFSCHEDULE OF WAGE EXECUTION

Balance December 31, 2005	<u>Ref.</u> G		\$ 72,171.92
Increased by:			
Receipts	G-1		<u>787,638.77</u>
			859,810.69
Decreased by:			
Wage Executions	G-1	738,418.00	
Payments to County Treasurer	G-1	<u>88,698.26</u>	
			<u>827,116.26</u>
Balance December 31, 2006	G		<u><u>\$ 32,694.43</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit G-5

OFFICE OF THE SHERIFFSCHEDULE OF GENERAL WRITS (LEVIES)

Balance December 31, 2005	<u>Ref.</u> G		\$ 710,520.38
Increased by:			
Receipts	G-1		<u>1,115,722.09</u>
			1,826,242.47
Decreased by:			
Disbursements	G-1	1,717,280.38	
Payments to County Treasurer	G-1	<u>94,337.98</u>	
			<u>1,811,618.36</u>
Balance December 31, 2006	G		<u><u>\$ 14,624.11</u></u>

Supplementary Information

COUNTY OF MONMOUTH**Exhibit G-6****OFFICE OF THE SHERIFF****SCHEDULE OF RESERVE FOR APPROPRIATION ACCOUNT**

Balance December 31, 2005	<u>Ref.</u> G		\$ 2,998.05
Increased by:			
Interest Earned	G-1	60.79	
Witness Fees	G-1	5,500.00	
County Budget-Witness and Juror Fees	G-1	<u>6,000.00</u>	
			<u>11,560.79</u>
			14,558.84
Decreased by:			
Witness Expenses Paid	G-1		<u>11,478.00</u>
Balance December 31, 2006	G		<u><u>\$ 3,080.84</u></u>

Analysis of Balance

Reserve for:

Appropriation Account	\$ 2,669.84
Cash on Hand for Witness Fees	<u>411.00</u>
	<u><u>\$ 3,080.84</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit G-7

OFFICE OF THE SHERIFFSCHEDULE OF INTEREST EARNED

	<u>Ref.</u>	
Increased by:		
Interest Earned	G-1	\$ 154,795.33
Decreased by:		
Payments to County Treasurer	G-1	<u>\$ 154,795.33</u>

Supplementary Information

COUNTY OF MONMOUTH**Exhibit G-8****OFFICE OF THE SHERIFF****SCHEDULE OF DUE TO COUNTY**

Balance December 31, 2005	<u>Ref.</u> G	\$ 530,000.00
Increased by:		
Interest Earned	G-1	<u>2,515.27</u>
		532,515.27
Decreased by:		
Payments to County Treasurer	G-1	<u>\$ 532,515.27</u>

Supplementary Information

COUNTY OF MONMOUTH
OFFICE OF COUNTY ADJUSTER
SCHEDULE OF CASH

Exhibit H-1

Balance December 31, 2005	<u>Ref.</u> H		\$ 6,105.53
Increased by Receipts:			
Interest	H-1	373.29	
Patients Care	H-2	<u>26,766.37</u>	
			<u>27,139.66</u>
			33,245.19
Decreased by Disbursements:			
County Treasurer	H-1		<u>27,846.45</u>
Balance December 31, 2006	H		<u><u>\$ 5,398.74</u></u>
<u>Analysis of Balance</u>			
December 2006 Revenue Paid in 2007			\$ 509.74
Balance Held in Checking Account			<u>4,889.00</u>
Total			<u><u>\$ 5,398.74</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit H-2

MONMOUTH COUNTY CARE CENTER

OFFICE OF COUNTY ADJUSTER

SCHEDULE OF PATIENTS' ACCOUNTS RECEIVABLE

	Balance			Balance
	Dec. 31, 2005	Net Charges	Collections	Dec. 31, 2006
Greenbrook Regional Center	\$ 1,170.00			1,170.00
New Lisbon	(566.00)			(566.00)
Edward Johnstone Training Center	645.00			645.00
Hunterdon	5,568.00			5,568.00
North Princeton Developmental Center	1,164.54			1,164.54
Vineland	6,803.00			6,803.00
Woodbine	9,174.00		240.00	8,934.00
Totowa	7,693.05			7,693.05
Woodbridge	3,111.39			3,111.39
Division of Developmental Disabilities	103,692.05			103,692.05
Hospital Indigency Program	12,961.41	19,771.72	17,713.38	15,019.75
Trenton and Forensic	1,045.33	7,109.93	7,179.93	975.33
Marlboro	13,512.55			13,512.55
Ancora		1,633.06	1,633.06	
Rutgers	2,973.06			2,973.06
Totals	<u>\$ 168,947.38</u>	<u>28,514.71</u>	<u>26,766.37</u>	<u>170,695.72</u>
Ref.	H	H-2	H-1	H

COUNTY OF MONMOUTHMONMOUTH COUNTY CARE CENTER

Exhibit I-1

JOHN L. MONTGOMERY DIVISIONSCHEDULE OF CASH - GENERAL ACCOUNT

	<u>Ref.</u>	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance December 31, 2005	I	\$ 104,247.99	107,716.80	211,964.79
Increased by Receipts:				
Accounts Receivable	I-2,I-5	11,576,278.96	2,395,078.40	13,971,357.36
Accounts Payable	I-4,I-5	68,670.29	3,573.20	72,243.49
Miscellaneous	I-5	108,307.23		108,307.23
		<u>11,857,504.47</u>	<u>2,506,368.40</u>	<u>14,363,872.87</u>
Decreased by Disbursements:				
County Treasurer	I-5	11,837,702.36	2,455,104.50	14,292,806.86
Medicare Therapy Part B	I-5		46,553.32	46,553.32
Miscellaneous	I-5		1,837.98	1,837.98
Accounts Payable	I-4,I-5		1,224.00	1,224.00
		<u>11,837,702.36</u>	<u>2,504,719.80</u>	<u>14,342,422.16</u>
Balance December 31, 2006	I	<u>\$ 19,802.11</u>	<u>1,648.60</u>	<u>21,450.71</u>

Supplementary Information

COUNTY OF MONMOUTH**MONMOUTH COUNTY CARE CENTER****Exhibit I-2****JOHN L. MONTGOMERY DIVISION****SCHEDULE OF PATIENT ACCOUNTS RECEIVABLE**

	<u>Ref.</u>	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance December 31, 2005	I	\$1,482,731.58	484,529.00	1,967,260.58
Increased by:				
Charges for Patient Care	I-2	12,218,939.52	2,473,478.69	14,692,418.21
		<u>13,701,671.10</u>	<u>2,958,007.69</u>	<u>16,659,678.79</u>
Decreased by Disbursements:				
Collections	I-1	11,576,278.96	2,395,078.40	13,971,357.36
Write-Offs	I-2	326,081.55	76,576.67	402,658.22
		<u>11,902,360.51</u>	<u>2,471,655.07</u>	<u>14,374,015.58</u>
Balance December 31, 2006	I	<u>\$1,799,310.59</u>	<u>486,352.62</u>	<u>2,285,663.21</u>

Supplementary Information

COUNTY OF MONMOUTH**MONMOUTH COUNTY CARE CENTER****Exhibit I-3****JOHN L. MONTGOMERY DIVISION****SCHEDULE OF PATIENT TRUST FUNDS**

	<u>Ref.</u>	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance December 31, 2005	I	<u>\$ 67,689.54</u>	<u>3,602.57</u>	<u>71,292.11</u>
Increased by Receipts:				
Collections	I-3	<u>117,725.45</u>	<u>173,053.32</u>	<u>290,778.77</u>
		<u>185,414.99</u>	<u>176,655.89</u>	<u>362,070.88</u>
Decreased by:				
Cash Disbursements	I-3	<u>119,272.65</u>	<u>173,835.28</u>	<u>293,107.93</u>
Balance December 31, 2006	I	<u><u>\$ 66,142.34</u></u>	<u><u>2,820.61</u></u>	<u><u>68,962.95</u></u>

Supplementary Information

COUNTY OF MONMOUTH**MONMOUTH COUNTY CARE CENTER****Exhibit I-4****JOHN L. MONTGOMERY DIVISION****SCHEDULE OF ACCOUNTS PAYABLE**

	<u>Ref.</u>	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance December 31, 2005	I	<u>\$ 20,957.56</u>	<u>6,375.20</u>	<u>27,332.76</u>
Increased by:				
Due To:				
Patients	I-1,I-5	20,286.29	3573.2	23,859.49
Medicare	I-1,I-5	<u>48,384.00</u>		<u>48,384.00</u>
		<u>89,627.85</u>	<u>9,948.40</u>	<u>99,576.25</u>
Decreased by:				
Cash Disbursements	I-1		1,224.00	1,224.00
Transferred to Current Fund	I-5	<u>20,957.56</u>	<u>5,151.20</u>	<u>26,108.76</u>
		<u>20,957.56</u>	<u>6,375.20</u>	<u>27,332.76</u>
Balance December 31, 2006	I	<u>\$ 68,670.29</u>	<u>3,573.20</u>	<u>72,243.49</u>

Supplementary Information

COUNTY OF MONMOUTH**MONMOUTH COUNTY CARE CENTER****Exhibit I-5****JOHN L. MONTGOMERY DIVISION****SCHEDULE OF DUE (TO)/FROM COUNTY TREASURER**

	<u>Ref.</u>	<u>Geriatric Unit</u>	<u>Young Adult Care</u>	<u>Total</u>
Balance December 31, 2005	I	<u>\$ (83,290.43)</u>	<u>(101,341.60)</u>	<u>(184,632.03)</u>
Increased by:				
Cash Receipts	I-1	11,576,278.96	2,395,078.40	13,971,357.36
Miscellaneous	I-1	108,307.23		108,307.23
Accounts Payable	I-4	68,670.29	3,573.20	72,243.49
Transferred to County	I-4	<u>20,957.56</u>	<u>5,151.20</u>	<u>26,108.76</u>
		<u>11,774,214.04</u>	<u>2,403,802.80</u>	<u>14,178,016.84</u>
		<u>(11,857,504.47)</u>	<u>(2,505,144.40)</u>	<u>(14,362,648.87)</u>
Decreased by:				
Cash Disbursements	I-1	11,837,702.36	2,455,104.50	14,292,806.86
Medicare Therapy Part B	I-1		46,553.32	46,553.32
Miscellaneous	I-1		1,837.98	1,837.98
Accounts Payable	I-1,I-4	<u>68,670.29</u>	<u>3,573.20</u>	<u>72,243.49</u>
		<u>11,906,372.65</u>	<u>2,507,069.00</u>	<u>14,413,441.65</u>
Balance December 31, 2006	I	<u>\$ 48,868.18</u>	<u>1,924.60</u>	<u>50,792.78</u>
Detail:				
Due to County Treasurer	I	\$ (19,802.11)	(1,648.60)	
Due From County Treasurer	I	<u>68,670.29</u>	<u>3,573.20</u>	
		<u>\$ 48,868.18</u>	<u>1,924.60</u>	

Supplementary Information

COUNTY OF MONMOUTH

Exhibit J-1

MONMOUTH COUNTY CARE CENTERGERALDINE L. THOMPSON DIVISIONSCHEDULE OF CASH - GENERAL ACCOUNT

Balance December 31, 2005	<u>Ref.</u> J		\$ 699,890.13
Increased by Receipts:			
Accounts Receivable	J-2	10,170,682.72	
Accounts Payable	J-4	29,044.60	
Miscellaneous	J-1	<u>73,706.29</u>	
			<u>10,273,433.61</u>
			10,973,323.74
Decreased by Disbursements:			
County Treasurer	J-5		<u>10,917,364.05</u>
Balance December 31, 2006	J		<u><u>\$ 55,959.69</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit J-2

MONMOUTH COUNTY CARE CENTERGERALDINE L. THOMPSON DIVISIONSCHEDULE OF PATIENTS ACCOUNTS RECEIVABLE

	<u>Ref.</u>		
Balance December 31, 2005	J		\$ 1,163,872.27
Increased by Receipts:			
Charges for Patient Care	J-2		<u>11,020,530.24</u>
			12,184,402.51
Decreased by Disbursements:			
Collections	J-1	10,170,682.72	
Write-Offs	J-2	<u>278,149.18</u>	
			<u>10,448,831.90</u>
Balance December 31, 2006	J		<u>\$ 1,735,570.61</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit J-3

MONMOUTH COUNTY CARE CENTERGERALDINE L. THOMPSON DIVISIONSCHEDULE OF PATIENTS TRUST ACCOUNTS

Balance December 31, 2005	<u>Ref.</u> J	\$ 43,634.74
Increased by:		
Receipts	J-3	<u>118,651.91</u>
		162,286.65
Decreased by:		
Disbursements	J-3	<u>117,334.20</u>
Balance December 31, 2006	J	<u>\$ 44,952.45</u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit J-4

MONMOUTH COUNTY CARE CENTERGERALDINE L. THOMPSON DIVISIONSCHEDULE OF ACCOUNTS PAYABLE

Balance December 31, 2005	<u>Ref.</u> J		\$ 5,077.25
Increased by:			
Due to:			
Patients		22,336.60	
Medicare		<u>6,708.00</u>	
	J-1		<u>29,044.60</u>
			34,121.85
Decreased by:			
Transferred to Current Fund	J-4		<u>5,077.25</u>
Balance December 31, 2006	J		<u><u>\$ 29,044.60</u></u>
Detail:			
Due to Patients			\$ 22,336.60
Due to Medicare			<u>6,708.00</u>
			<u><u>\$ 29,044.60</u></u>

Supplementary Information

COUNTY OF MONMOUTH

Exhibit J-5

MONMOUTH COUNTY CARE CENTERGERALDINE L. THOMPSON DIVISIONSCHEDULE OF (TO)/FROM COUNTY TREASURER

	<u>Ref.</u>		
Balance December 31, 2005	J		\$ (699,890.13)
Increased by:			
Cash Receipts	J-1		<u>10,273,433.61</u>
			(10,973,323.74)
Decreased by:			
Payments to County	J-1	10,917,364.05	
Accounts Payable	J-4	<u>29,044.60</u>	
			<u>10,946,408.65</u>
Balance December 31, 2006	J		<u><u>\$ (26,915.09)</u></u>
Detail:			
Due to County Treasurer	J		\$ (55,959.69)
Due from County Treasurer	J		<u>29,044.60</u>
			<u><u>\$ (26,915.09)</u></u>

Supplementary Information

COUNTY OF MONMOUTH

DEPARTMENT OF PARKS AND RECREATION

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Exhibit K-1

	Balance		Disbursed		Balance
	<u>Dec. 31, 2005</u>	Receipts	<u>Treasurer</u>	<u>Other</u>	<u>Dec. 31, 2006</u>
Revenue - County Treasurer	\$	13,334,809.00	13,334,809.00		
Revenue Refunds		343,631.10		343,631.10	
Service Charges	7,976.91	1,748.50		9,725.41	
Sales Tax		118,973.51		118,973.51	
Checking Account Balance	2,500.00	1,500.00		2,500.00	1,500.00
Interest Checking Accounts		19,410.70		19,410.70	
Interest - Sales Tax	9.99	9.99		9.99	9.99
Change Fund	53,075.00	102,455.00		102,655.00	52,875.00
Cash Donations		6,573.98		6,573.98	
Resident State Fish License		16,278.00		16,278.00	
Non-Resident State Fish License		1,722.50		1,722.50	
Lost and Found	49.00	196.03		158.00	87.03
Utility Right of Way Lease		2,224.80		2,224.80	
Boat Contract Deposits	310,790.50	339,352.03		318,561.50	331,581.03
Reimbursement/Deposit Capital Cash		120,000.00		120,000.00	
	<u>\$ 374,401.40</u>	<u>14,408,885.14</u>	<u>13,334,809.00</u>	<u>1,062,424.49</u>	<u>386,053.05</u>
Ref.	K	K-1	K-2	K-1	K

Supplementary Information

COUNTY OF MONMOUTH

DEPARTMENT OF PARKS AND RECREATION

SCHEDULE OF REVENUES

	<u>Ref.</u>	
Administration:		
Administration	\$ 16,310.96	
Volunteers, Public Relations	250.00	
Miscellaneous	104.05	
	<hr/>	16,665.01
Golf Courses:		
Bel-Aire Golf Center	985,089.63	
Charleston Springs Golf Course	2,586,706.01	
Hominy Hill Golf Course	2,062,608.66	
Howell Golf Course	1,268,068.85	
Pinebrook Golf Course	646,317.53	
Shark River Golf Course	1,194,340.96	
	<hr/>	8,743,131.64
Parks and Recreation Areas:		
Bayshore Waterfront Park	4,993.10	
Clayton	3,388.48	
Crosswick Creek Park	19,968.00	
Dorbrook	30,932.62	
Hartshorne	5,668.50	
Holmdel Park	64,796.89	
Huber Woods	6,851.46	
Manasquan Reservoir	136,291.73	
Perrineville Lake Park	7,506.00	
Seven Presidents Park	700,772.53	
Shark River Park	31,476.85	
Tatum Park	11,906.05	
Thompson Park	59,900.70	
Turkey Swamp Park	216,551.31	
Wolf Hill Recreation Area	11,031.00	
	<hr/>	1,312,035.22
Specific Use Parks:		
Deep Cut Gardens	29,082.32	
East Freehold Showground	50,604.51	
Henry Hudson Trail	25.00	
Manasquan River Stream	5,079.00	
Monmouth Cove Marina	756,388.61	
Mt. Mitchell	8,163.46	
Metedeconk River Greenway	938.00	
Sunnyside Recreation	3,551.00	
	<hr/>	853,831.90

COUNTY OF MONMOUTH**DEPARTMENT OF PARKS AND RECREATION****SCHEDULE OF REVENUES**

	<u>Ref.</u>	
Historic Sites:		
Longstreet Farm	57,433.10	
Walnford	<u>7,517.57</u>	
		64,950.67
Undeveloped Sites:		
Baysholm	5,993.33	
Freehold Recreation Area	<u>2,600.00</u>	
		8,593.33
Visitor's Services:		
Visitor's Services - Administration	14,448.44	
Craft Center	236,526.52	
Community/Urban Recreation	3,030.00	
Cultural Services	447,542.41	
Equestrian	62,065.00	
Monmouth County Fair	365,015.21	
Nature Interpretation	161,135.99	
Outdoor Recreation	165,118.88	
Performing Arts	112,904.25	
Sports and Fitness	712,956.98	
Construction and Repair	36.45	
Therapeutic Recreation	<u>54,821.10</u>	
		<u>2,335,601.23</u>
Total Revenue - Treasurer	K-1	<u>\$ 13,334,809.00</u>

Supplementary Information

COUNTY OF MONMOUTH
OFFICE OF THE PROSECUTOR
STATEMENT OF CASH

Exhibit M-1

	<u>Ref.</u>	<u>Total</u>	<u>Emergency Fund</u>	<u>Extradition Fund</u>	<u>Confidential Fund</u>
Balance December 31, 2005	M	\$ 106.40		106.40	
Increased by Receipts:					
Monmouth County Treasurer		83,437.99	2,858.28	579.71	80,000.00
Interest		351.36		351.36	
Expenses Advances Return		684.53			684.53
Total Receipts	M-1	84,473.88	2,858.28	931.07	80,684.53
		84,580.28	2,858.28	1,037.47	80,684.53
Decreased by Disbursements					
Fund Expenses		82,706.82	1,862.29	160.00	80,684.53
County Treasurer		1,608.98	785.00	823.98	
Total Disbursements	M-1	84,315.80	2,647.29	983.98	80,684.53
Balance December 31, 2006	M	\$ 264.48	210.99	53.49	

Supplementary Information

COUNTY OF MONMOUTHOFFICE OF THE COUNTY CLERK

Exhibit O-1

SCHEDULE OF CASH

Balance December 31, 2005	<u>Ref.</u> O		\$ 6,287,033.94
Increased by:			
Due to County	O-2	22,952,306.75	
Interest	O-2a	142,482.12	
Realty Transfer Fees	O-2b	57,624,181.74	
Dedicated Recording Fees	O-2c	369,166.00	
Account's Receivable	O-3	93,706.43	
Lawyer's Deposits	O-3a	2,840,820.53	
Trade Name Fees - State's Share	O-4	52,012.50	
Deposits for Election Recounts	O-5	<u>125.00</u>	
			<u>84,074,801.07</u>
			90,361,835.01
Decreased by:			
Payments to County Treasurer:			
County Revenue	O-2	28,098,312.66	
Payments to Treasurer - Interest	O-2a	146,233.80	
Realty Transfer Fees	O-2b	57,624,181.74	
Dedicated Recording Fees	O-2c	389,560.00	
Miscellaneous	O-1	56,363.94	
Trade-Names - State's Share	O-4	52,737.50	
Payments of Election Recount Funds	O-5	<u>125.00</u>	
			<u>86,367,514.64</u>
Balance December 31, 2006	O		<u>\$ 3,994,320.37</u>

Supplementary Information

COUNTY OF MONMOUTH**OFFICE OF THE COUNTY CLERK****Exhibit O-2****SCHEDULE OF DUE TO COUNTY TREASURER****FOR COUNTY REVENUE**

	<u>Ref.</u>		
Balance December 31, 2005	O		\$ 5,823,612.47
Increased by:			
County Revenue	O-1	18,226,241.75	
New Jersey Records Preservation	O-1	4,726,065.00	
Charges to Lawyer's Accounts	O-3,O-3a	<u>2,882,119.14</u>	
			<u>25,834,425.89</u>
			31,658,038.36
Decreased by:			
Payments to County Treasurer	O-1		<u>28,098,312.66</u>
Balance December 31, 2006	O		<u><u>\$ 3,559,725.70</u></u>

SCHEDULE OF DUE TO COUNTY TREASURER**Exhibit O-2a****FOR INTEREST EARNED ON CLERK'S DEPOSITS**

	<u>Ref.</u>		
Balance December 31, 2005	O		\$ 15,767.95
Increased by:			
Interest Earned	O-1		<u>142,482.12</u>
			158,250.07
Decreased by:			
Payments to County Treasurer	O-1		<u>146,233.80</u>
Balance December 31, 2006	O		<u><u>\$ 12,016.27</u></u>

Supplementary Information

COUNTY OF MONMOUTH**OFFICE OF THE COUNTY CLERK**

Exhibit O-2b

SCHEDULE OF DUE TO COUNTY TREASURER FOR**REALTY TRANSFER FEES**

	<u>Ref.</u>	
Increased by:		
Receipts	O-1	<u>\$ 57,624,181.74</u>
Decreased by:		
Payments to County Treasurer	O-1	<u>\$ 57,624,181.74</u>

SCHEDULE OF DUE TO COUNTY TREASURER

Exhibit O-2c

FOR DEDICATED RECORDING FEES

	<u>Ref.</u>	
Balance December 31, 2005	O	\$ 45,626.00
Increased by:		
Receipts	O-1	<u>369,166.00</u>
		414,792.00
Decreased by:		
Payments to County Treasurer	O-1	<u>389,560.00</u>
Balance December 31, 2006	O	<u>\$ 25,232.00</u>

Supplementary Information

COUNTY OF MONMOUTH**OFFICE OF THE COUNTY CLERK****Exhibit O-3****SCHEDULE OF ACCOUNTS RECEIVABLE**

Balance December 31, 2005	<u>Ref.</u> O	\$ 25,508.28
Increased by:		
Charges	O-2	94,134.43
		<u>119,642.71</u>
Decreased by:		
Collections	O-1	93,706.43
		<u>93,706.43</u>
Balance December 31, 2006	O	<u><u>\$ 25,936.28</u></u>

SCHEDULE OF RESERVE FOR LAWYER'S DEPOSITS**Exhibit O-3a**

Balance December 31, 2005	<u>Ref.</u> O	\$ 339,458.08
Increased by:		
Collections	O-1	2,840,820.53
		<u>3,180,278.61</u>
Decreased by:		
Charges	O-2	2,787,984.71
		<u>2,787,984.71</u>
Balance December 31, 2006	O	<u><u>\$ 392,293.90</u></u>

Supplementary Information

COUNTY OF MONMOUTH**OFFICE OF THE COUNTY CLERK****Exhibit O-4****SCHEDULE OF DUE TO STATE FOR TRADE NAMES**

	<u>Ref.</u>	
Balance December 31, 2005	O	\$ 4,162.50
Increased by:		
Trade Name Fees - Collected - State Share	O-1	<u>52,012.50</u>
		56,175.00
Decreased by:		
Payments to Secretary of State	O-1	<u>52,737.50</u>
Balance December 31, 2006	O	<u><u>\$ 3,437.50</u></u>

SCHEDULE OF DEPOSITS FOR ELECTION RECOUNTS**Exhibit O-5**

	<u>Ref.</u>	
Increased by:		
Deposits	O-1	<u>\$ 125.00</u>
Decreased by:		
Disbursements	O-1	<u><u>\$ 125.00</u></u>

Supplementary Information

COUNTY OF MONMOUTHTUBERCULOSIS CONTROL PROGRAM

Exhibit P-1

SCHEDULE OF CASH - GENERAL ACCOUNT

	<u>Ref.</u>		
Balance December 31, 2005	P		\$1,125.84
Increased by Receipts:			
Interest	P-1	32.46	
Supplies and Medicine	P-2	8,056.00	
Accounts Receivable	P-2	336.00	
	P-3		<u>8,424.46</u>
			9,550.30
Decreased by Disbursements:			
Payments to Treasurer	P-3		<u>8,729.58</u>
Balance December 31, 2006	P		<u>\$ 820.72</u>

SCHEDULE OF ACCOUNTS RECEIVABLE

Exhibit P-2

	<u>Ref.</u>		
Balance December 31, 2005	P		\$ 336.00
Increased by:			
Billings	P-2	8,524.00	
			<u>8,860.00</u>
Decreased by:			
Receipts	P-1	8,392.00	
			<u>8,392.00</u>
Balance December 31, 2006	P		<u>\$ 468.00</u>

Supplementary Information

COUNTY OF MONMOUTHTUBERCULOSIS CONTROL PROGRAM

Exhibit P-3

SCHEDULE OF DUE TO TREASURER

Balance December 31, 2005	<u>Ref.</u> P	\$ 1,125.84
Increased by:		
Receipts	P-1	<u>8,424.46</u>
		9,550.30
Decreased by:		
Disbursements	P-1	<u>8,729.58</u>
Balance December 31, 2006	P	<u><u>\$ 820.72</u></u>

Supplementary Information

COUNTY OF MONMOUTH
GENERAL COMMENTS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2006

On June 22, 2007, an audit of the books, accounts and financial transactions of the County of Monmouth, New Jersey (the "County") was completed as required by N.J.S. 40A:5-4.

SCOPE OF AUDIT

The audit covered the books, accounts, and transactions of the County of Monmouth, and every board, body, officer and commission supported and maintained wholly or in part by funds appropriated by the County, unless otherwise provided by statute or regulations. The audit covered a complete fiscal year and, in addition, thereof, an audit of the accounts to such date.

GENERAL COMMENTS

Contracts and Agreements Required to be Advertised for N.J.S. 40A:11-4

N.J.S. 40A:11-4 states "Every contract or agreement, for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate amount set forth in, or the amount calculated by the governor pursuant to Section 3 of P.L. 1971, C. 198 (C. 40A:11-2), except by contract or agreement". Effective July 1, 2005, the public contracts law was amended to change the bid threshold from \$17,500.00 to \$21,500.00. The County has adopted a threshold of \$20,000.00 for bid requirements.

The audit did not and could not determine the character of services rendered for which payment had been made or for which reserves had been set up, nor could it determine the character, proper price or quantity of materials supplied for which claims had been passed. These details were necessarily covered by the internal review and control before approval of such claims by the County.

In addition, the County has the responsibility of determining whether the expenditures in any category will exceed the foregoing limitation within its fiscal year. In instances where the possibility of a violation might occur the County has an obligation to seek a legal opinion before a commitment is made.

While the County's records do not provide for an accumulation of payments by category for the performance of work or the furnishing of materials or supplies in a manner consistent with the statute, the audit included a test of payments and a review of the minutes of the meetings of the County's governing body to determine whether any clear cut violations existed. The results of the test and the review were negative in respect to violations. The review of the minutes indicated that the County adopted and advertised resolutions authorizing the award of contracts or agreements for professional services as required by N.J.S. 40A:11-5.

The compliance review of expenditures did not reveal any individual payments or contracts in excess of the statutory limit other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of N.J.S.A. 40A:11-4.

RECOMMENDATIONS

Monmouth County Care Centers

Finding 2006-01:

Some records of the Care Centers were not readily available for audit and various schedules provided were not initially in proof with the accounting records.

Recommendation:

That the finance department provide oversight and/or training to the Care Center staff in order to facilitate timely and accurate financial reporting of the Care Center accounting records.

Division of Social Services:

Finding 2006-02:

The petty cash account maintained by Project Transition at the Ocean Township location was lacking a cash reconciliation, receipts were missing or misfiled, and the cash is not in proof due to improper deposits of cash into the fund.

Recommendation:

That the Division of Social Services provide oversight and/or training to facilitate the proper maintenance of the petty cash account of Project Transition. The audit team was presented with an internal corrective action plan prepared by the Division of Social Services and the petty cash account is now being properly supervised and maintained.

FOLLOW-UP ON PRIOR YEAR AUDIT FINDINGS

2005

Corrective action was taken on findings 05-01 and 05-02 regarding the Sheriff's Office reserves and the County-wide fixed assets software utilization. The corrective action was satisfactory and addressed in the 2005 report of audit.

ACKNOWLEDGEMENT

We desire to express our appreciation for the assistance and courtesies rendered by the County officials and employees during the course of the audit.

COUNTY OF MONMOUTH
GENERAL AUDIT CORRECTIVE ACTION PLAN

Audit Report for the Year Ended December 31, 2006

A) Finding 2006-01: Monmouth County Care Centers

1. Description: Some records of the Care Centers were not readily available for audit and various schedules provided were not initially in proof with the accounting records.

2. Analysis: The Finance Department has in past years provided accounting guidance and assistance to the Care Centers. It was believed and understood that the appropriate personnel at the Care Centers were sufficiently trained and were performing their duties as required and instructed. The Finance Department should and will now take a more proactive role in insuring that the accounting records are timely and accurate.

3. Corrective Action: That the Finance Department will provide oversight and/or training to the Care Center staff in order to facilitate timely and accurate financial reporting of the Care Center accounting records.

4. Implementation Date: The Finance Department will provide training to the appropriate Care Center employees during the second half of 2007 and monitor the records at least semi-annually.

5. Name of Contact Person Responsible for Corrective Action: Mark E. Acker, Monmouth County Director of Finance

B) Finding 2006-02: Division of Social Services (DSS)

1. Description: The petty cash account maintained by Project Transition at the Ocean Township location was lacking a cash reconciliation, receipts were missing or misfiled, and the cash was not in proof due to improper deposits of cash into the fund.

2. Analysis: Bank reconciliations were not performed correctly or timely. The check book stubs were not added or subtracted to keep a running balance. A coin tray is needed to keep coins in order; not loose in box and envelopes. An overage existed because the custodian made improper deposits and didn't remove same timely. An old check book with the wrong logo was being used. Funds were disbursed on occasion without receipts given. Some receipts and cash were in a separate envelope and not discovered until the next day.

3. Corrective Action: The Division of Social Services will provide oversight and/or training to facilitate the proper maintenance of the petty cash account of Project Transition. The audit team was presented with a internal corrective action plan prepared by the Division of Social Services and the petty cash account is now being properly supervised and maintained. DSS Fiscal will perform random spot checks of the Petty Cash to ensure that the custodian complies with the above recommended actions.

4. Implementation Date: All the following procedures have already occurred or will occur during the third quarter of 2007. DSS Fiscal will teach the custodian how to reconcile the petty cash to the \$1,000 balance monthly. A DSS fiscal employee will complete the bank reconciliation monthly in the Ocean office. DSS Fiscal will teach the custodian to use the check book stubs to keep a running balance, and will verify that it is being done monthly while performing the bank reconciliation. A coin tray will be ordered through DSS Administrative Support. The custodian will be instructed not to make improper deposits to the Petty Cash Fund. Instead, she will be instructed to submit for replenishment timely so there are no cash shortfalls. DSS will check with Finance or the bank regarding obtaining a new checkbook with the correct bank name and will obtain same if it is cost effective. DSS Fiscal has instructed the custodian to keep all receipts and cash in the one petty cash locked box and locked area, not separate files.

5. Name of Contact Person Responsible for Corrective Action: Mark E. Acker, Monmouth County Director of Finance