

2007

## CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

### CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☐ No bond ordinances are planned for this year.

### CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

☒ 6 years. (Over 10,000 and all county governments)

☐ \_\_\_\_ years. (Exceeding minimum time period)

**NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The publication of the six year Capital Improvement Program is a requirement of the Local Finance Board. The Capital Improvement Program (CIP) is a six year moving schedule of major construction projects and other capital improvements needed by Monmouth County.

# CAPITAL BUDGET (Current Year Action)

2007

Local Unit: Monmouth County

1  PROJECT TITLE	2  PROJECT NUMBER	3  ESTIMATED TOTAL COST	4  AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2007					6  TO BE FUNDED IN FUTURE YEARS
				5a  2007 Budget Appropriations	5b  Capital Improvement Fund	5c  Capital Surplus	5d  Grants in Aid and Other Funds	5e  Debt Authorized	
Acquisition of Equipment	E-1	20,000,000							20,000,000
Various Capital Improvements:	XXXXXXX	XXXXXXXXXXX	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Buildings and Grounds	B-1	192,550,000			1,956,000		1,250,000	39,044,000	150,300,000
Brookdale Community College	C-1	1,000,000			50,000			950,000	0
Care Centers	CC-1	8,750,000						0	8,750,000
Recreation Commission	R-1	39,000,000			143,000		1,000,000	22,857,000	15,000,000
Vocational Technical School District	V-1	16,750,000			360,000			7,140,000	9,250,000
Bridges/Roads	B-2	85,000,000						0	85,000,000
Development Easements	AE-1	102,000,000			441,000		25,500,000	8,809,000	67,250,000
Shore Protection	SP-1	1,390,000			70,000			1,320,000	
TOTALS - ALL PROJECTS		466,440,000	0	0	3,020,000	0	27,750,000	80,120,000	355,550,000

**6 YEAR CAPITAL PROGRAM - 2007 - 2012**  
**Anticipated Project Schedule and Funding Requirements**

**Local Unit: Monmouth County**

1  PROJECT TITLE	2  PROJECT NUMBER	3  ESTIMATED TOTAL COST	4  ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2007	5b 2008	5c 2009	5d 2010	5e 2011	5f 2012
Acquisition of Equipment	E-1	20,000,000	2012	0	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Various Capital Improvements:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Buildings and Grounds	B-1	192,550,000	2012	42,250,000	27,100,000	32,100,000	24,950,000	26,250,000	39,900,000
Brookdale Community College	C-1	1,000,000	2007	1,000,000	0	0	0	0	0
Care Centers	CC-1	8,750,000	2012	0	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000
Recreation Commission	R-1	39,000,000	2012	24,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Vocational Technical School District	V-1	16,750,000	2012	7,500,000	3,250,000	1,500,000	1,500,000	1,500,000	1,500,000
Bridges/Roads	B-2	85,000,000	2012	0	17,000,000	17,000,000	17,000,000	17,000,000	17,000,000
Development Easements	AE-1	102,000,000	2012	34,750,000	39,250,000	7,000,000	7,000,000	7,000,000	7,000,000
Shore Protection	SP-1	1,390,000	2008	1,390,000	0	0	0	0	0
<b>TOTALS - ALL PROJECTS</b>		<b>466,440,000</b>		<b>110,890,000</b>	<b>95,350,000</b>	<b>66,350,000</b>	<b>59,200,000</b>	<b>60,500,000</b>	<b>74,150,000</b>

# **6 YEAR CAPITAL PROGRAM - 2007 - 2012** **SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

**Local Unit: Monmouth County**

1  PROJECT TITLE	2  Estimated Total Cost	BUDGET APPROPRIATIONS		4  Capital Improvement Fund	5  Capital Surplus	6  Grants-In-Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2007	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Acquisition of Equipment	20,000,000			955,000			19,045,000			
Various Capital Improvements:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Buildings and Grounds	192,550,000			9,115,000		1,250,000	182,185,000			
Brookdale Community College	1,000,000			50,000			950,000			
Care Centers	8,750,000			420,000			8,330,000			
Recreation Commission	39,000,000			860,000		1,000,000	37,140,000			
Vocational Technical School District	16,750,000			800,000			15,950,000			
Bridges/Roads	85,000,000			4,050,000			80,950,000			
Development Easements	102,000,000			2,326,000		53,250,000	46,424,000			
Shore Protection	1,390,000			70,000			1,320,000			
<b>TOTALS - ALL PROJECTS</b>	<b>466,440,000</b>	<b>0</b>	<b>0</b>	<b>18,646,000</b>	<b>0</b>	<b>55,500,000</b>	<b>392,294,000</b>	<b>0</b>	<b>0</b>	<b>0</b>