

2008

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- ☐ No bond ordinances are planned for this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- ☒ 6 years. (Over 10,000 and all county governments)
- ☐ ____ years. (Exceeding minimum time period)

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The publication of the six year Capital Improvement Program is a requirement of the Local Finance Board. The Capital Improvement Program (CIP) is a six year moving schedule of major construction projects and other capital improvements needed by Monmouth County.

CAPITAL BUDGET (Current Year Action)

2008

Local Unit: Monmouth County

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Acquisition of Equipment	E-1	20,000,000							20,000,000
Various Capital Improvements:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Buildings and Grounds	B-1	266,740,000			2,270,000	8,890,000		45,380,000	210,200,000
Brookdale Community College	C-1	1,000,000						0	1,000,000
Care Centers	CC-1	5,115,000			127,000			2,533,000	2,455,000
Recreation Commission	R-1	18,000,000			143,000			2,857,000	15,000,000
Vocational Technical School District	V-1	17,837,000			493,000			9,844,000	7,500,000
Bridges/Roads	B-2	103,600,000			887,000			17,713,000	85,000,000
Development Easements	AE-1	71,500,000			465,000		26,750,000	9,285,000	35,000,000
TOTALS - ALL PROJECTS		503,792,000	0	0	4,385,000	8,890,000	26,750,000	87,612,000	376,155,000

6 YEAR CAPITAL PROGRAM - 2008 - 2013
Anticipated Project Schedule and Funding Requirements

Local Unit: Monmouth County

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
Acquisition of Equipment	E-1	20,000,000	2013	0	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Various Capital Improvements:	XXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Buildings and Grounds	B-1	266,740,000	2013	56,540,000	112,950,000	35,500,000	31,450,000	18,900,000	11,400,000
Brookdale Community College	C-1	1,000,000	2013	0	0	0	0	0	1,000,000
Care Centers	CC-1	5,115,000	2011	2,660,000	985,000	735,000	735,000	0	0
Recreation Commission	R-1	18,000,000	2013	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Vocational Technical School District	V-1	17,837,000	2013	10,337,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Bridges/Roads	B-2	103,600,000	2013	18,600,000	17,000,000	17,000,000	17,000,000	17,000,000	17,000,000
Development Easements	AE-1	71,500,000	2013	36,500,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000
TOTALS - ALL PROJECTS		503,792,000		127,637,000	146,435,000	68,735,000	64,685,000	51,400,000	44,900,000

6 YEAR CAPITAL PROGRAM - 2008 - 2013 **SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit: Monmouth County

1 PROJECT TITLE	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-In-Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Acquisition of Equipment	20,000,000			955,000			19,045,000			
Various Capital Improvements:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Buildings and Grounds	266,740,000			12,280,000	8,890,000		245,570,000			
Brookdale Community College	1,000,000			50,000			950,000			
Care Centers	5,115,000			245,000			4,870,000			
Recreation Commission	18,000,000			860,000			17,140,000			
Vocational Technical School District	17,837,000			852,000			16,985,000			
Bridges/Roads	103,600,000			4,935,000			98,665,000			
Development Easements	71,500,000			2,135,000		26,750,000	42,615,000			
TOTALS - ALL PROJECTS	503,792,000	0	0	22,312,000	8,890,000	26,750,000	445,840,000	0	0	0