# BOND ORDINANCE # 10-5

BOND ORDINANCE AMENDING VARIOUS BOND ORDINANCES TO AMEND THE DESCRIPTION TO PROVIDE FOR TRUNKED RADIO SYSTEM FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

#### SECTION ONE:

The Board of Chosen Freeholders of the County of Monmouth, New Jersey, has ascertained and determined to amend the Bond Ordinances set forth below, as follows:

# **BOND ORDINANCE 98-01**

# "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$37,970,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$30,900,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on March 19, 1998 (the "Ordinance") is hereby incorporated by reference in its entirety.

# **SECTION 2:**

Exhibit I (1), (2) and (4) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 24.60, 20 and 15 in said sections for the useful life and substituting in lieu therefor 23.33, 18.72 and 15; and by (b) deleting the reference of 20.59 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 20.01 years.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 99-01**

#### "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$27,905,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$24,460,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on February 25, 1999 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (1) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 22.26 in said section for the useful life and substituting in lieu therefor 20.52, and by (b) deleting the reference of 19.79 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 19.57 years.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 02-02**

#### "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$47,420,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$43,910,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on February 14, 2002 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (6) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 15 in said section for the useful life and substituting in lieu therefor 15; and by (b) deleting the reference of 17.45 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 17.45 years.

#### SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 03-01**

#### "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$32,880,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$29,570,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on February 27, 2003 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (5) and (7) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 15 and 15 in said sections for the useful life and substituting in lieu therefor 15 and 15; and by (b) deleting the reference of 20.62 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 20.62 years.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### BOND ORDINANCE 04-01

#### "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$61,365,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$49,200,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on February 26, 2004 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (1), (5) and (7) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 28.41, 15 and 28.20 in said sections for the useful life and substituting in lieu therefor 25.91, 15 and 28.10; and by (b) deleting the reference of 24.70 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 24.45 years.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 05-03**

# "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$70,800,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$51,465,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on March 10, 2005 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### SECTION 2:

Exhibit I (1), (2) and (4) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 27.87, 20 and 15 in said sections for the useful life and substituting in lieu therefor 26.07, 19.65 and 15; and by (b) deleting the reference of 18.74 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 18.63 years.

# **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 06-02**

#### "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$50,795,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$31,085,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on March 23, 2006 (the "Ordinance") is hereby incorporated by reference in its entirety.

# **SECTION 2:**

Exhibit I (1), (2) and (4) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 27.29, 20 and 15 in said sections for the useful life and substituting in lieu therefor 26.44, 19.13 and 15 and by (b) deleting the reference of 23.01 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 22.52 years.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 07-03**

#### "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$76,690,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$47,550,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on April 26, 2007 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### SECTION 2:

Exhibit I (5) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 15 in said section for the useful life and substituting in lieu therefor 15; and by (b) deleting the reference of 21.42 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 21.42 years.

#### SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

# **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 08-03**

#### "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$101,367,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$71,055,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 22, 2008 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (1), (2) (5) and (8) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 24.71, 19.15, 15 and 15 in said sections for the useful life and substituting in lieu therefor 21.73, 17.92, 15 and 15; and by (b) deleting the reference of 19.38 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 19.05 years.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 09-02**

#### "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$97,500,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$81,417,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE

COST THEREOF", finally adopted on June 11, 2009 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (8) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 17.32 in said section for the useful life and substituting in lieu therefor 17.31; and by (b) deleting the reference of 21.28 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 21.27 years.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### SECTION TWO:

This bond ordinance having been introduced at the meeting of June 10, 2010, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 24th day of June, 2010 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Keyport Municipal Building, 70 West Front Street, Keyport, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

# SECTION THREE:

This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

		RECOI	RD OF VOTE			
FREEHOLDERS	YES	NO	ABSTAIN	ABSENT	MOVED	SECOND
Mr. Curley	V					
Mrs. Mallet						No.
Mr. D'Amico	1					
Mr. Clifton	Barrer					
Mrs. Burry						

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD June 24, 20/0

CLERK

#1519812 v1 015606-53312

# THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH

LILLIAN G. BURRY DIRECTOR

ROBERT D. CLIFTON DEPUTY DIRECTOR

JOHN D'AMICO AMY A. MALLET JOHN P. CURLEY



JAMES S. GRAY CLERK OF THE BOARD

HALL OF RECORDS 1 EAST MAIN STREET FREEHOLD, NEW JERSEY 07728 TELEPHONE: 732-431-7387 FAX 732-431-6519 EMAIL jgray@co.monmouth.nj.us

# MONMOUTH COUNTY

ID-5
BOND ORDINANCE STATEMENTS
AND SUMMARIES
The bond ordinance, the summpty terms of which are included herein, has been finally adopted by the Collady of Monmouth, State of New Jersey of June 20, 2010 and the validity of such ordinance care be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same The summary of the terms of such bond ordinance follows:
The Bond Ordinance The Sorription to Provide for the Turked Tadio System For And By The Sorinty Off Monmouth, New Jersey
Purpose(s). Bond Ordinance amends the Description to Provide for the Turked Tadio System For And By The Sorinty Off Monmouth, New Jersey
Purpose(s). Bond Ordinance amends the Appropriation: N/A
Bonds/Notes Authorized: N/A
Grants (If any) Appropriated: N/A
Section 20 Costs: N/A
Useful Life: N/A

James S. Gray, Clerk
163180

NOTARY PUBLIC

I hereby certify that the above advertisement appeared in an issue of the Asbury Park Press on Date: Marion Masnick My Commission Expires July 27, 2013

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Finance	Resolution No.	10-512

# **RESOLUTION ADOPTING BOND ORDINANCE #10-5**

WHEREAS, an Ordinance entitled "BOND ORDINANCE AMENDING VARIOUS BOND ORDINANCES TO AMEND THE DESCRIPTION TO PROVIDE FOR TRUNKED RADIO SYSTEM FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY", having been duly published and posted and a public hearing been held in accordance with law and it being appropriate for the Board to consider the adoption or rejection of the same;

NOW, THEREFORE, BE IT RESOLVED that the above mentioned ordinance be and the same is hereby adopted and said ordinance shall be signed by the Director and attested by the Clerk with the County Seal affixed thereon; and

**BE IT FURTHER RESOLVED** that the Clerk cause this ordinance to be published in an official County newspaper, together with a statement of final adoption.

RECORD OF VOTE						
FREEHOLDERS	YES	NO	ABSTAIN	ABSENT	MOVED	SECOND
Mr. Curley	/					
Mrs. Mallet	1					•
Mr. D'Amico	レ				Section	
Mr. Clifton						
Mrs. Burry	200					

#### **CERTIFICATION**

OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD 20/0

CLERK

# THE BOARD OF CHOSEN FREEHOLDERS OF THE

COUNTY OF MONMOUTH

LILLIAN G. BURRY DIRECTOR

ROBERT D. CLIFTON DEPUTY DIRECTOR

JOHN D'AMICO AMY A. MALLET JOHN P. CURLEY



LOCAL GOVT SERVICES JAMES S. GRAY CLERK PF HEBOARD 2010 JUN 17 HALL OF RECORDS 1 EAST MAIN STREET
FREEHOLD NEW JERSEY 07728 TELEPHONE: 732-431-7387 FAX 732-431-6519 EMAIL jgray@co.monmouth.nj.us

MONMOUTH COUNTY

NOTICE OF PENDING
BOND ORDINANCE
#10-5
The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the bounty of Monmouth State of New Jersey, on June 10, 2010. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Keyport Municipal Bullding. 70 West Front Street, Keyport, New Jersey on June 24, 2010 at 7:00 of lock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk' office for the members of the general public wife shall request the same. The summary of the terms of such bond ordinance follows: Title: Bond Ordinance Amending Various Bond Ordinances to Amending Various Bond Ordinances to Amending Various Bond Bond Ordinance amends various Purpose(s): Bond Ordinance amends various amend the description to a second the description to the provides of the Trunked Radio System Fo And By The County Of Monmouth, New Jersey Purpose(s): Bond Ordinance amends various amend the description to a mending the description t

urpose(s): Bond Ordinance amends various ond ordinances to amend the description to rovide for the trunked radio system. ppropriation: N/A onds/Notes Authorized: N/A rants (if any) Appropriated: N/A setful Life: N/A setful Life: N/A ames S. Gray, Clerk his Notice is published pursuant to 1.5, A. 40A:2-17.

I hereby certify that the above advertisement appeared in an issue of the Asbury Park Press on Date: PAMELA D. RUSSELL NOTARY PUBLIC OF NEW JERSEY My Commission Expires May 5, 2013 NOTARY PUBLIC

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

# BOND ORDINANCE # 10-50CAL GOVT SERVICES 2010 JUN 17 A 11: 07

BOND ORDINANCE AMENDING VARIOUS BOND ORDINANCES TO AMEND THE DESCRIPTION TO PROVIDE FOR TRUNKED RADIO SYSTEM FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

#### SECTION ONE:

The Board of Chosen Freeholders of the County of Monmouth, New Jersey, has ascertained and determined to amend the Bond Ordinances set forth below, as follows:

#### **BOND ORDINANCE 98-01**

### "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$37,970,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$30,900,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on March 19, 1998 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (1), (2) and (4) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 24.60, 20 and 15 in said sections for the useful life and substituting in lieu therefor 23.33, 18.72 and 15; and by (b) deleting the reference of 20.59 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 20.01 years.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

## **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

# **BOND ORDINANCE 99-01**

#### "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$27,905,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$24,460,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on February 25, 1999 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (1) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 22.26 in said section for the useful life and substituting in lieu therefor 20.52, and by (b) deleting the reference of 19.79 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 19.57 years.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

# **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 02-02**

# "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$47,420,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$43,910,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on February 14, 2002 (the "Ordinance") is hereby incorporated by reference in its entirety.

# **SECTION 2:**

Exhibit I (6) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 15 in said section for the useful life and substituting in lieu therefor 15; and by (b) deleting the reference of 17.45 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 17.45 years.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

# **BOND ORDINANCE 03-01**

# "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$32,880,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$29,570,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE

COST THEREOF", finally adopted on February 27, 2003 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### SECTION 2:

Exhibit I (5) and (7) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 15 and 15 in said sections for the useful life and substituting in lieu therefor 15 and 15; and by (b) deleting the reference of 20.62 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 20.62 years.

# **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

# **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

# **BOND ORDINANCE 04-01**

#### "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$61,365,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$49,200,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on February 26, 2004 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (1), (5) and (7) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 28.41, 15 and 28.20 in said sections for the useful life and substituting in lieu therefor 25.91, 15

and 28.10; and by (b) deleting the reference of 24.70 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 24.45 years.

## **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 05-03**

# "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$70,800,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$51,465,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on March 10, 2005 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (1), (2) and (4) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 27.87, 20 and 15 in said sections for the useful life and substituting in lieu therefor 26.07, 19.65 and 15; and by (b) deleting the reference of 18.74 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 18.63 years.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital

program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

## **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

# **BOND ORDINANCE 06-02**

# "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$50,795,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$31,085,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on March 23, 2006 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (1), (2) and (4) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 27.29, 20 and 15 in said sections for the useful life and substituting in lieu therefor 26.44, 19.13 and 15 and by (b) deleting the reference of 23.01 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 22.52 years.

# SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 07-03**

#### "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$76,690,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$47,550,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on April 26, 2007 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### SECTION 2:

Exhibit I (5) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 15 in said section for the useful life and substituting in lieu therefor 15; and by (b) deleting the reference of 21.42 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 21.42 years.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

# **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

# **BOND ORDINANCE 08-03**

# "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$101,367,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$71,055,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 22, 2008 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (1), (2) (5) and (8) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 24.71, 19.15, 15 and 15 in said sections for the useful life and substituting in lieu therefor 21.73, 17.92, 15 and 15; and by (b) deleting the reference of 19.38 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 19.05 years.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 09-02**

# "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$97,500,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$81,417,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE

COST THEREOF", finally adopted on June 11, 2009 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (8) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "and the trunked radio system." and by deleting the reference of 17.32 in said section for the useful life and substituting in lieu therefor 17.31; and by (b) deleting the reference of 21.28 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 21.27 years.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

# **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

# **SECTION TWO:**

This bond ordinance having been introduced at the meeting of June 10, 2010, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 24th day of June, 2010 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Keyport Municipal Building, 70 West Front Street, Keyport, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

# SECTION THREE:

This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

RECORD OF VOTE						
FREEHOLDERS	YES	NO	ABSTAIN	ABSENT	MOVED	SECOND
Mr. Curley						
Mrs. Mallet						2
Mr. D'Amico						
Mr. Clifton						
Mrs. Burry	V					

#### **CERTIFICATION**

#1519812 v1 015606-53312

CLERK