



2016 Monmouth County Budget Presentation

2016 Public Budget Presentations

Thursday, February 25 at 7 p.m. at the Monmouth County Library Eastern Branch, 1001 Route 35 North in Shrewsbury

Thursday, March 24 at 7 p.m. at the Monmouth County Library Headquarters, 125 Symmes Drive in Manalapan

Presented by the Monmouth County Board of Chosen Freeholders

Thomas A. Arnone, Director

Serena DiMaso, Deputy Director

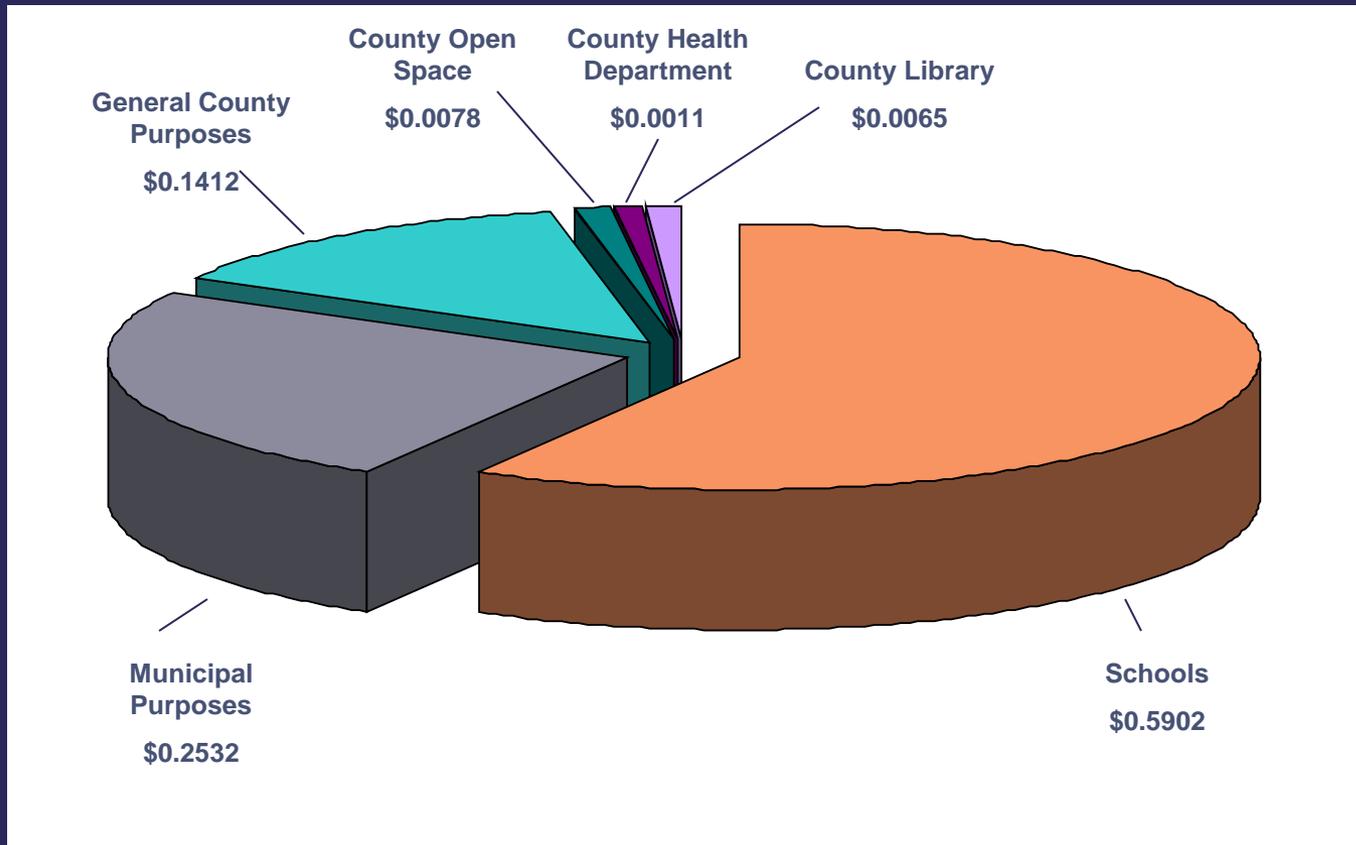
Lillian G. Burry

John P. Curley

Gary J. Rich, Sr.

www.visitmonmouth.com

Where do your tax dollars go?



2015 - For every property tax dollar paid, only 15.66 cents (on average) were sent to Monmouth County.



Where do your tax dollars go?

County taxes pay for:

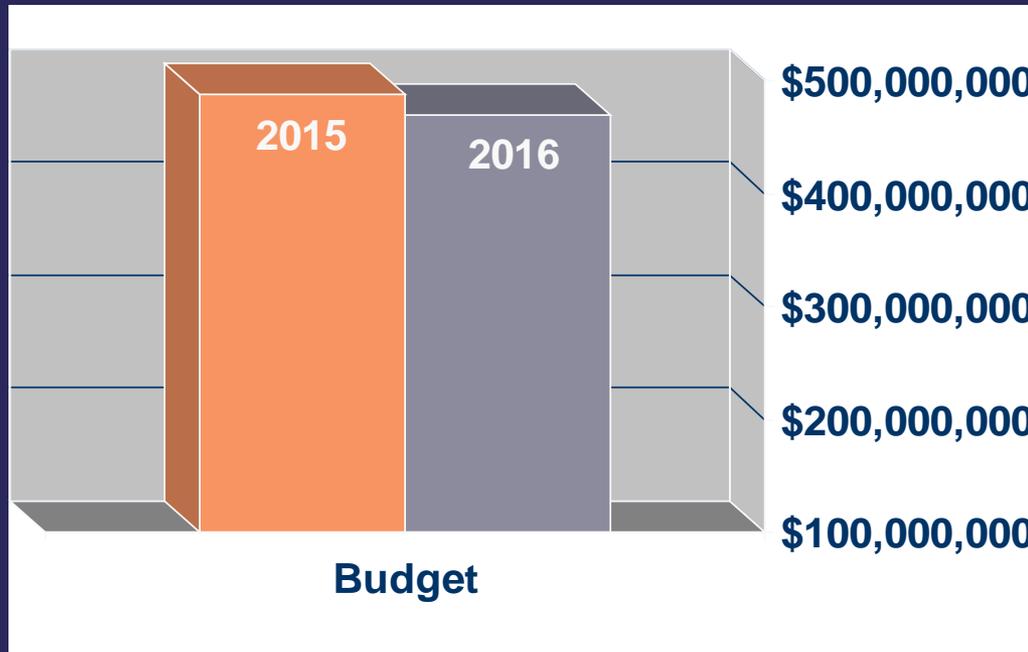
- Maintenance of 1,000 lane miles of County roads and 980 bridges and culverts
- 41 park, recreation and open space areas encompassing 16,550 acres
- 5 nationally ranked career academies
- Brookdale Community College
- Aging, Disability, Veterans Services
- Voter registration and all elections
- Public Safety
- Largest circulating library system in New Jersey
- County Health Department



Did you know? 1 in 5 Monmouth County residents receive services from the Monmouth County Department of Human Services.

Proposed 2016 Budget

2016 Budget	\$ 469,850,000
2015 Budget	\$ 488,000,000
Decrease	(\$ 18,150,000)



3.72%
decrease
from 2015



Why a Budget Decrease?

Privatization of the County Care Centers

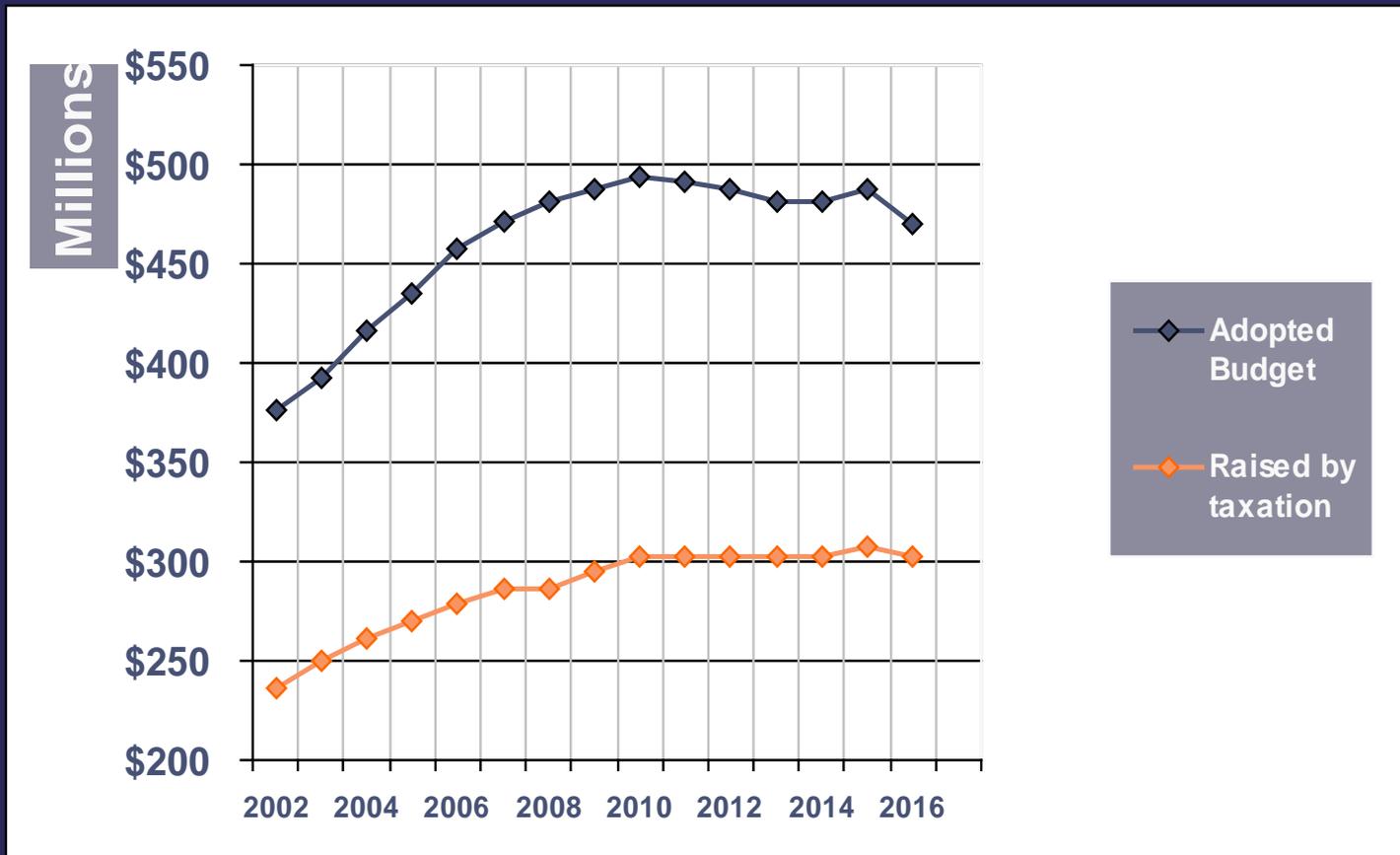
Privatizing the John L. Montgomery (JLM) and Geraldine L. Thompson (GLT) care centers **eliminated the yearly operating losses** both facilities have incurred for decades.

Additionally, the sale of JLM (\$17.4M) and GLT (\$15M) on Dec. 31, 2015 brought in combined revenue of **\$32.4 million**.

The proceeds of the sale were approximately **\$18 million more than projected**.

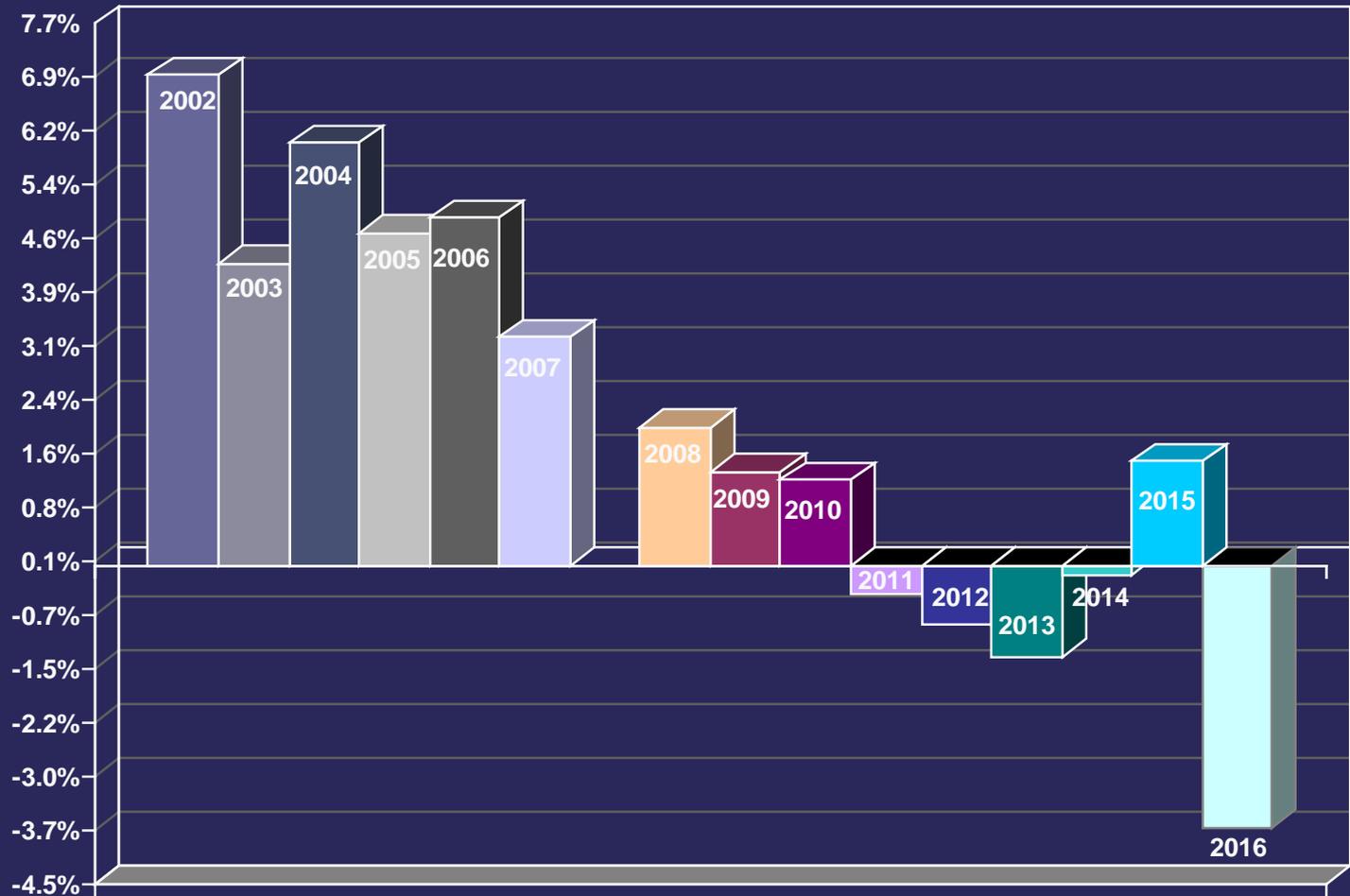


Budget Trends



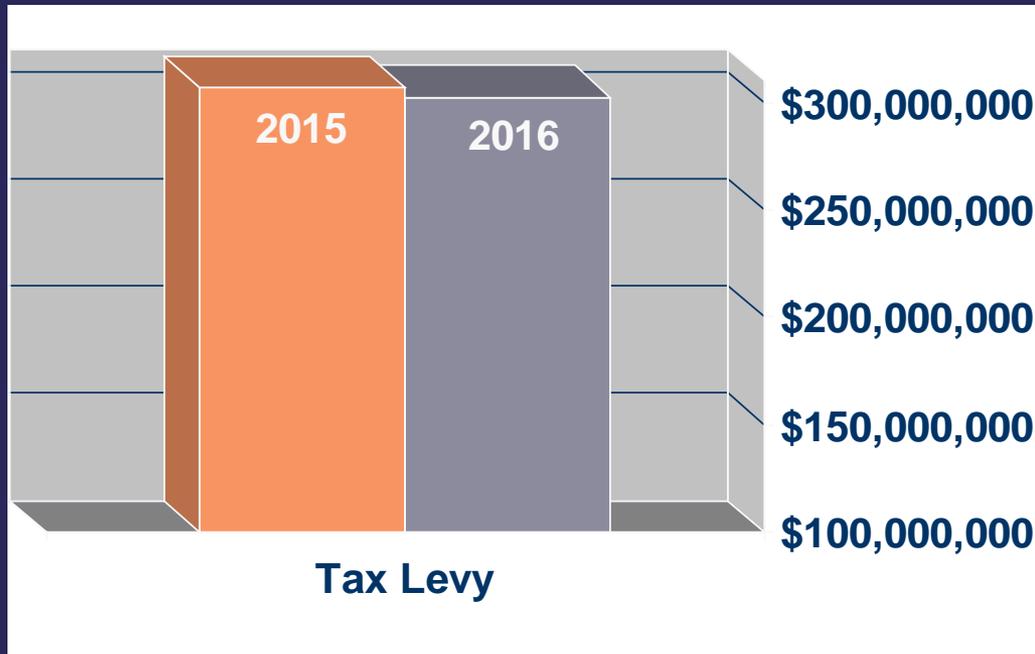
Budget Trends

Annual Budget Change



Proposed 2016 Tax Levy

2016 Tax Levy	\$ 302,475,000
2015 Tax Levy	\$ 307,000,000
Decrease	(\$ 4,525,000)



1.474%
decrease
from 2015



Commitment to Controlling the Budget

Year	Adopted budget	\$20M Avg.	Change to budget	5% Avg.	Percent change	Amount by tax	\$11.3M Avg.	Change to tax	4.63% Avg.	Percent change
2002	\$376,321,895		\$24,474,923		6.96%	\$236,020,000		\$17,434,808		7.98%
2003	\$392,441,251		\$16,119,356		4.28%	\$250,251,000		\$14,231,000		6.03%
2004	\$415,955,391		\$23,514,139		5.99%	\$260,752,374		\$10,501,374		4.20%
2005	\$435,548,908		\$19,593,517		4.71%	\$269,650,000		\$8,897,626		3.41%
2006	\$457,032,323		\$21,483,414		4.93%	\$278,540,000		\$8,890,000		3.30%
2007	\$471,854,000		\$14,821,676		3.24%	\$286,504,000		\$7,964,000		2.86%
2008	\$481,114,000	-\$223K Avg.	\$9,260,000	-.03% Avg.	1.96%	\$286,504,000	\$1.77M Avg.	\$0	.61% Avg.	0%
2009	\$487,500,152		\$6,386,152		1.33%	\$294,784,152		\$8,280,152		2.89%
2010	\$493,400,000		\$5,899,848		1.21%	\$302,475,000		\$7,690,848		2.60%
2011	\$491,500,000		(\$1,900,000)		(0.39%)	\$302,475,000		\$0		0%
2012	\$487,350,000		(\$4,150,000)		(0.84%)	\$302,475,000		\$0		0%
2013	\$481,000,000		(\$6,350,000)		(1.30%)	\$302,475,000		\$0		0%
2014	\$480,900,000		(\$100,000)		(0.02%)	\$302,475,000		\$0		0%
2015	\$488,000,000		\$7,100,000		1.48%	\$307,000,000		\$4,525,000		1.496%
2016	\$469,850,000		\$18,150,000		(3.72%)	\$302,475,000		(\$4,525,000)		1.474%



Reducing Costs, Improving Efficiency

Through attrition, the County has maintained its commitment to a smaller, efficient workforce.

2008 - 3,781 Positions
3,227 Full-Time
158 Part-Time
396 Seasonal

2016 – 2,787 Positions
2,525 Full-Time
92 Part-Time
170 Seasonal



Fixed Costs

	2015	2016
Insurance (incl. ACA mandates)	\$ 63,750,000	\$ 62,500,000
State Rebate Costs	\$ 34,335,139	\$ 31,572,088
Pension (incl. Social Security)	\$ 36,125,000	\$ 36,250,000
Debt Service	\$ 54,653,503	\$ 58,136,844
Total	\$ 188,863,642	\$188,458,932
Total change in fixed costs		(\$ 404,710)



Financial Highlights - Expenditures

	<u>2015</u>	<u>2016</u>	<u>Difference</u>
General Government	\$ 8,502,802	\$ 8,509,165	\$ 6,363
Land Use Administration	\$ 118,033	\$117,841	(\$ 192)
Code Enforcement & Administration	\$ 1,250	\$ 1,000	(\$ 250)
Insurance	\$ 63,750,000	\$ 62,500,000	(\$ 1,250,000)
Public Safety Functions	\$ 13,383,264	\$ 13,757,878	\$ 374,614
Public Works Functions	\$ 12,518,473	\$ 12,648,863	\$ 130,390
Human Services & Health	\$ 60,364,928	\$ 52,277,740	(\$ 8,087,188)



Financial Highlights - Expenditures

	<u>2015</u>	<u>2016</u>	<u>Difference</u>
Parks & Recreation Functions	\$ 1,852,486	\$ 1,852,486	\$ 0
Education Functions	\$ 36,957,390	\$ 36,954,190	(\$ 3,200)
Other Common Operating Functions	\$ 700	\$ 292	(\$ 408)
Utility Expenses & Bulk Purchases	\$ 11,200,000	\$ 10,570,000	(\$ 630,000)
Contingent	\$ 160,000	\$ 160,000	\$ 0
Statutory Expenditures	\$ 36,125,000	\$ 36,250,000	\$ 125,000
Federal & State Grants	\$ 11,063,762	\$ 7,902,629	(\$ 3,161,133)



Financial Highlights - Expenditures

	<u>2015</u>	<u>2016</u>	<u>Difference</u>
Capital Improvements	\$ 2,250,000	\$ 3,550,000	\$ 1,300,000
Debt Service	\$ 54,653,503	\$ 58,136,844	\$ 3,483,341
Salaries & Wages	\$ 175,098,409	\$ 164,661,072	(\$ 10,437,337)
Totals	\$ 488,000,000	\$469,850,000	(\$ 18,150,000)



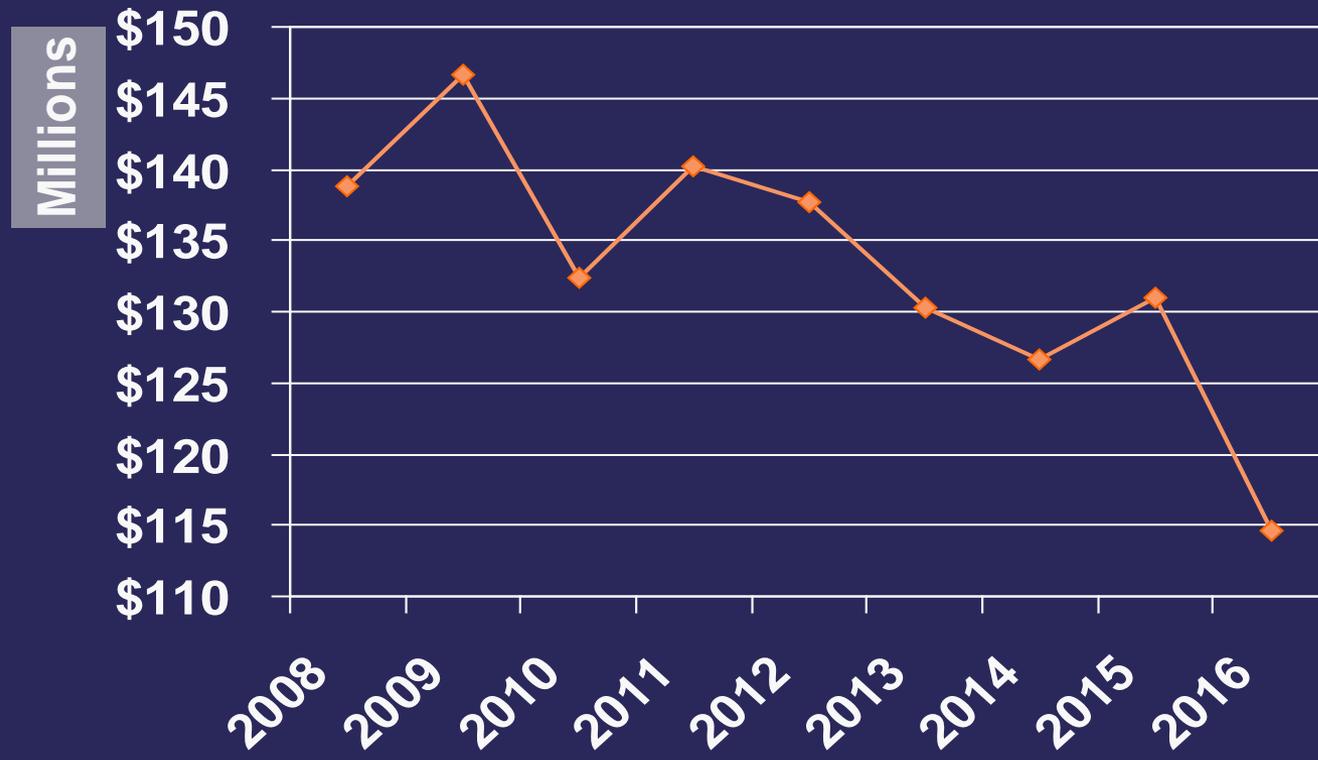
Financial Highlights - Revenues

	2015	2016	Difference
Fund Balance	\$ 40,000,000	\$ 45,850,000	\$ 5,850,000
Miscellaneous Revenues	\$ 45,664,167	\$ 46,038,489	\$ 374,322
Monmouth County Care Centers	\$ 18,475,000	\$ 1,710,000	(\$ 16,765,000)
Total State & Federal Revenues Offset With Appropriations	\$ 10,013,762	\$ 6,852,629	(\$ 3,161,133)
New Jersey State Aid	\$ 50,125,313	\$ 50,347,751	\$ 222,438
Other Special Items	\$ 16,721,758	\$ 16,576,131	(\$ 145,627)
Amount to be raised by taxation –			
County Purpose Tax	\$ 307,000,000	\$ 302,475,000	(\$ 4,525,000)
Total	\$ 488,000,000	\$ 469,850,000	(\$ 18,150,000)



Doing More with Less

Miscellaneous Revenue Anticipated (excluding grants)



Ratables on the Rise

Ratable Base



Leveraging Fund Balance

	Fund Balance, Jan. 1	Utilized in Budget	Fund Balance Regenerated	Change to Fund Balance
2007	\$ 85,872,728	\$ 48,500,000	\$ 49,930,640	\$ 1,430,640
2008	\$ 87,303,368	\$ 48,500,000	\$ 44,845,471	(\$ 3,654,529)
2009	\$ 83,648,839	\$ 44,850,000	\$ 44,965,400	\$ 115,400
2010	\$ 83,764,239	\$ 44,850,000	\$ 37,906,643	(\$ 6,943,357)
2011	\$ 76,820,883	\$ 43,865,000	\$ 44,134,572	\$ 269,572
2012	\$ 77,090,455	\$ 43,865,000	\$ 46,090,173	\$ 2,225,173
2013	\$ 79,315,628	\$ 46,000,000	\$ 42,892,389	(\$ 3,107,611)
2014	\$ 76,208,017	\$ 43,000,000	\$ 33,220,191	(\$ 9,779,809)
2015	\$ 66,428,207	\$ 40,000,000	\$ 37,238,349*	(\$ 2,761,651)♦
2016	\$ 96,066,556	\$ 45,850,000		



- * Due to the sale of the care centers, an additional \$32.4M was also collected for Fund Balance
- ♦ If the noted \$32.4M was included, the 2015 Change to Fund Balance would be \$29,638,349

Strongest Rated in New Jersey

Aaa	Aaa	Aaa
Exceptionally Strong	Highest Quality	Extremely Strong
Fitch	Moody's	Standard & Poor's

Monmouth County is the only New Jersey county to hold a Aaa rating with the top three bond rating agencies.



Upcoming Budget Presentations

**Public Presentations of the
proposed 2016 Budget will be held on:**

Thursday, February 25 at 7 p.m.

**Monmouth County Library Eastern Branch
1001 Route 35 North, Shrewsbury, NJ 07702**

Thursday, March 24 at 7 p.m.

**Monmouth County Library Headquarters
125 Symmes Drive, Manalapan, NJ 07726**



Budget Adoption

The proposed 2016 Budget is scheduled for adoption on

Thursday, March 24 at 7:00pm
Monmouth County Library Headquarters
125 Symmes Drive, Manalapan, NJ 07726



Monmouth County Board of Chosen Freeholders



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For More Information:

Please visit

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