Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date:

Jul 13, 2017 - 5:00 PM

Location:

Hall of Records

Freeholder's Meeting Room

1 East Main Street Freehold, NJ 07728

Agenda:

Bond Ordinance amending various bond ordinances to amend the description to provide for bridge improvements and road improvements for and by the County of Monmouth, New Jersey. (Second Reading)

Official Document #		Res# 2017-0546								
Meeting Date		07/13/2017								
Introduced Date			07/13/2017							
Adopted Date			07/13/2017							
Agenda Item			34							
FREEHOLDER	PRES	ABS.	MOVE	SEC	AYE	NAY	ABST			
DiMaso	~			V	1					
Rich	~				~	Π				
Arnone	~	Г	V		1	Γ				
Curley	V				V					
Burry	~				V					

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

WW 13 .20 1

FINANCE

BOND ORDINANCE #____

BOND ORDINANCE AMENDING VARIOUS BOND ORDINANCES TO AMEND THE DESCRIPTION TO PROVIDE FOR BRIDGE IMPROVEMENTS AND ROAD IMPROVEMENTS FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

SECTION ONE:

The Board of Chosen Freeholders of the County of Monmouth, New Jersey, has ascertained and determined to amend the Bond Ordinances set forth below, as follows:

BOND ORDINANCE 08-03

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$101,367,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$71,055,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 22, 2008, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (2) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach

Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.", and by deleting the reference of 18.82 years in said section for the useful life and substituting in lieu therefor 18.82 and by (b) deleting the reference of 18.23 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 18.23 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$350,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 09-02

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$97,500,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$81,417,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on June 11, 2009, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (1), (2) and (8) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 23.31, 17.74 and 17.31 years in said section for the useful life and substituting in lieu therefor 23.05, 17.76 and 17.31 years and by (b) deleting the reference of 19.54 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 19.07 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$832,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 10-02

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$49,880,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$47,500,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on June 24, 2010, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (5) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals. acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 24.06 years in said section for the useful life and substituting in lieu therefor 24.01 and by (b) deleting the reference of 21.47 years for the useful life in Section 6(b) of the Ordinance and substituting in

lieu therefor 21.42 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$306,387.40.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 12-05

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$34,331,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$32,690,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 10, 2012, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (1) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach

Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County', and by deleting the reference of 20.07 years in said section for the useful life and substituting in lieu therefor 20.05, and by (b) deleting the reference of 18.46 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 18.45 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$350,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 14-02

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$10,508,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$10,000,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on June 12, 2014, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (4) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 15.00 years in said section for the useful life and substituting in lieu therefor 15.01, and by (b) deleting the reference of 11.49 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 11.50 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$5,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 15-05

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$46,420,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$44,195,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 28, 2015, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (1) and (8) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 19.53 and 15.00 years in said section for the useful life and substituting in lieu therefor 19.43 and 15.85, and by (b) deleting the reference of 15.135 years for the useful life in Section 6(b) of the Ordinance and

substituting in lieu therefor 15.29 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$5,710,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 16-01

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$61,855,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$58,900,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on June 9, 2016 (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (5) and (9) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach

Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 14.90 and 19.20 years in said section for the useful life and substituting in lieu therefor 15.22 and 19.18, and by (b) deleting the reference of 14.79 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 14.85 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$2,562,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

SECTION TWO:

This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH

LILLIAN G. BURRY DIRECTOR

JOHN P. CURLEY. DEPUTY DIRECTOR

THOMAS A. ARNONE GARY J. RICH, SR. SERENA DIMASO, ESQ..



MARION MASNICK CLERK OF THE BOARD

HALL OF RECORDS 1 EAST MAIN STREET FREEHOLD, NEW JERSEY 07728 TELEPHONE: 732-431-7387 FAX: 732-431-6519

EMAIL: marion.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH

PUBLIC NOTICE BOND ORDINANCE STATEMENTS AND SUMMARIES

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on July 13, 2017 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Various Bond Ordinances To Amend The Description To Provide For Bridge Improvements And Road Improvements For And By The County Of Monmouth, New

Jersey
Purpose(s): Bond Ordinance amends various bond ordinances to amend the description to provide for various bridge improvements and road improvements. Appropriation: N/A
Bonds/Notes Authorized: N/A
Grants (if any) Appropriated: N/A
Section 20 Costs: N/A
Useful Life: N/A

Marion Masnick

Marion Masnick Clerk of the Board of Chosen Freeholders

(\$34.10)

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF July 14, 2017

DATE: July 14, 2017

SUSAN COMEY TREMBLEY NOTARY PUBLIC OF NEW JERSEY My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date:

Jun 22, 2017 - 5:00 PM

Location:

Hall of Records

Freeholder's Meeting Room

1 East Main Street Freehold, NJ 07728

Agenda: Bond Ordinance amending various bond ordinances to amend the description to provide for bridge improvements and road improvements for and by the County of Monmouth, New Jersey. (First Reading)

Official Document #		BO# 2017-0004							
Meeting Date		06/22/2017							
Introduced Date		06/22/2017							
Adopted Date		06/22/2017							
Agenda Item		25							
FREEHOLDER	PRES.	ABS.	MOVE	SEC	AYE	NAY	ABST.		
DiMaso	~		V		V				
Rich	~			v	v				
Arnone	V				~				
Curley	V				~				
Burry	~				~				

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

FINANCE

BOND ORDINANCE # OCO 4

BOND ORDINANCE AMENDING VARIOUS BOND ORDINANCES TO AMEND THE DESCRIPTION TO PROVIDE FOR BRIDGE IMPROVEMENTS AND ROAD IMPROVEMENTS FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

SECTION ONE:

The Board of Chosen Freeholders of the County of Monmouth, New Jersey, has ascertained and determined to amend the Bond Ordinances set forth below, as follows:

BOND ORDINANCE 08-03

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$101,367,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$71,055,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 22, 2008, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (2) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach

Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.", and by deleting the reference of 18.82 years in said section for the useful life and substituting in lieu therefor 18.82 and by (b) deleting the reference of 18.23 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 18.23 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$350,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 09-02

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$97,500,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$81,417,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on June 11, 2009, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (1), (2) and (8) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 23.31, 17.74 and 17.31 years in said section for the useful life and substituting in lieu therefor 23.05, 17.76 and 17.31 years and by (b) deleting the reference of 19.54 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 19.07 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$832,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 2:

Exhibit I (4) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 15.00 years in said section for the useful life and substituting in lieu therefor 15.01, and by (b) deleting the reference of 11.49 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 11.50 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$5,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 15-05

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$46,420,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$44,195,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 28, 2015, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (1) and (8) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Adelphia Farmingdale Road/Ketcham Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 19.53 and 15.00 years in said section for the useful life and substituting in lieu therefor 19.43 and 15.85, and by (b) deleting the reference of 15.135 years for the useful life in Section 6(b) of the Ordinance and

substituting in lieu therefor 15.29 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$5,710,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 16-01

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$61,855,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$58,900,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on June 9, 2016 (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (5) and (9) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: HL-9 (Howell), HL-18 (Howell), MT-10 (Middletown), U-33 (Upper Freehold), U-38 (Upper Freehold), W-1 and Brisbane Lake Dam (Wall), W-55 (Wall), W-56 (Wall), U-51 (Upper Freehold), R-27 (Hazlet), W-43 (Belmar/Avon), W-18 (Wall) and S-44 (Rumson), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County Roads: County Route 3/Lloyd Road (Aberdeen), County Route 7/Palmer Avenue, State Route 35 to Maplewood (Holmdel/Middletown), County Route 35/Colts Neck Road/Cranberry Road (Howell), County Route 46/Dutch Lane Road/Buckley Road (Marlboro), County Route 55/Kozloski Road/Thoreau Drive (Freehold), County Route 524/Stagecoach Road/New Canton-Stone Tavern Road/Sharon Station Road (Upper Freehold), County Route 524/Stagecoach

Road/Clarksburg Road (Millstone), County Route 524 and County Route 571/Stagecoach Road/Rising Sun Tavern Road (Millstone), County Route 524, County 524A and County Route 547/Allaire Road/Lakewood-Farmingdale Road/Squankum-Yellowbrook Road (Howell), County Route 524/Yardville-Allentown Road (Upper Freehold), County Route 537/Freehold-Smithburg Road/State Route 33 (Freehold) and County Route 539A and County Route 539 to County Route 526/Sharon Station Road (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 14.90 and 19.20 years in said section for the useful life and substituting in lieu therefor 15.22 and 19.18, and by (b) deleting the reference of 14.79 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 14.85 years. The estimated life of said improvements is 18.90 years and the estimated cost is \$2,562,000.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

SECTION TWO:

This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH

LILLIAN G. BURRY DIRECTOR

JOHN P. CURLEY. DEPUTY DIRECTOR

THOMAS A. ARNONE GARY J. RICH, SR. SERENA DIMASO, ESQ..



MARION MASNICK CLERK OF THE BOARD

HALL OF RECORDS 1 EAST MAIN STREET FREEHOLD, NEW JERSEY 07728 TELEPHONE: 732-431-7387 FAX: 732-431-6519

EMAIL: marion.masnick@co.monmouth.nj.us

COUNTY OF MONMOUTH PUBLIC NOTICE NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on June 22, 2017. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, I East Main Street, Freehold, New Jersey on July 13, 2017 at 5:00 0'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Various Bond Ordinances To Amend The Description To Provide For Bridge Improvements And Road Improvements For And By The County Of Monmouth, New Jersey

Road Improvements For And By The County Of Monthiodati, New Jersey
Purpose(s): Bond Ordinance amends various bond ordinances to amend the description to provide for various bridge improvements and road improvements.
Appropriation: N/A
Bonds/Notes Authorized: N/A
Grants (if any) Appropriated: N/A
Section 20 Costs: N/A
Useful Life: N/A

Marion Masnick Clerk of the Board of Chosen Freeholders This Notice is published pursuant to N.J.S.A. 40A:2-17. (\$37.40)

I HEREBY CERTIFY THAT THE ABOVE ADVERTISEMENT APPEARED IN THE

THE ASBURY PARK PRESS, ISSUE OF June 28, 2017

DATE: June 28, 2017

NOTARY PUBLĪC

SUSAN COMEY TREMBLEY **NOTARY PUBLIC OF NEW JERSEY** My Commission Expires July 18, 2021

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."