

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Oct 22, 2015 - 7:00 PM

Location: Hall of Records
 Freeholders Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Bond Ordinance reappropriating \$770,030.29 proceeds of obligations not needed for their original purposes under bond ordinance 09-02, as amended, and to be used for improvements to roads by the County of Monmouth, New Jersey. (Second Reading)

Official Document #	BO# 2015-0009						
Meeting Date	10/22/2015						
Introduced Date	10/22/2015						
Adopted Date	10/22/2015						
Agenda Item	24						
FREEHOLDER	PRE. P.	ABS.	MOVE	SEC.	AYE	NAY	ABST.
Arnone	✓			✓	✓		
Curley	✓				✓		
Burry	✓				✓		
DiMaso	✓		✓		✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

Attest, 20 15

Maria Masarik
 CLERK

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

GARY J. RICH, SR.
DIRECTOR

SERENA DIMASO, ESQ..
DEPUTY DIRECTOR

LILLIAN G. BURRY
JOHN P. CURLEY
THOMAS A. ARNONE



HALL OF RECORDS
1 EAST MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000

MONMOUTH COUNTY
BOND ORDINANCE STATEMENTS AND SUMMARIES
2015-0009

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on October 22, 2015 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Reappropriating \$770,030.29 Proceeds Of Obligations Not Needed For Their Original Purposes Under Bond Ordinance 09-02, As Amended, And To Be Used For Improvements To Roads By The County Of Monmouth, New Jersey.

Purpose(s): Roadway resurfacing at various locations in the County, including Ocean Avenue in Bradley Beach, Avon By-the-Sea, Belmar and Spring Lake, and First Avenue/The Crescent in Sea Girt.

Re-Appropriation: \$770,030.29

Bonds/Notes Re-Authorized: \$770,030.29

Grants (if any) Appropriated: None

Section 20 Costs: \$50,000

Useful Life: 10 years

Marion Masnick
Clerk of the Board of Chosen Freeholders

(\$46.50)

0000021105-01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

Wednesday, October 28, 2015

Date: 10/28/2015

Pamela D. Russell
NOTARY PUBLIC

PAMELA D. RUSSELL
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

Entry in the log of Henry Hudson's Ship Half Moon made after the Dutch Explorer became
the first European to come ashore in what was later known as Monmouth County

Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date: Oct 08, 2015 - 7:00 PM

Location: Hall of Records
 Freeholders' Meeting Room
 1 East Main Street
 Freehold, NJ 07728

Agenda: Bond Ordinance reappropriating \$770,030.29 proceeds of obligations not needed for their original purposes under bond ordinance 09-02, as amended, and to be used for improvements to roads by the County of Monmouth, New Jersey. (First Reading)

Official Document #	BO# 2015-0009						
Meeting Date	10/08/2015						
Introduced Date	10/08/2015						
Adopted Date	10/08/2015						
Agenda Item	25						
FREEHOLDER	✓	✓	✓	✓	✓	✓	✓
Arnone	✓				✓		
Curley	✓		✓		✓		
Burry	✓			✓	✓		
DiMaso	✓				✓		
Rich	✓				✓		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

Oct 8, 20 15

Maria Masquil
 CLERK

FINANCE

BOND ORDINANCE # _____

**BOND ORDINANCE REAPPROPRIATING \$770,030.29
 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR
 THEIR ORIGINAL PURPOSES UNDER BOND
 ORDINANCE 09-02, AS AMENDED, AND TO BE USED
 FOR IMPROVEMENTS TO ROADS BY THE COUNTY OF
MONMOUTH, NEW JERSEY**

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$770,030.29 of the bond proceeds of obligations and certain other funds originally made available pursuant to the following ordinances of the County of Monmouth, New Jersey (the "County") is no longer necessary for the purposes for which the obligations or funds previously were authorized. Each amount is listed under the column, "Balance to be Reappropriated," and is further described by reference to the number of the bond ordinance pursuant to which such amounts have been made available, the original appropriation made by the bond ordinance, as amended, supplemented and/or cancelled, and the original description of the improvement for which such amounts were appropriated.

The \$770,030.29 bond proceeds and certain other funds to be reappropriated are made available as follows:

<u>Ordinance Number</u>	<u>Original Appropriation</u>	<u>Original Description of Improvement</u>	<u>Balance to be Reappropriated</u>
09-02, as amended	\$2,500,000	Acquisition of land - Highway Districts (on file in the Office of the Clerk of the Board of Chosen Freeholders).	\$770,030.29

SECTION 2:

The total amount of \$770,030.29 referred to in Section 1 above is hereby reappropriated as follows:

Roadway resurfacing at various locations in the County, including Ocean Avenue in Bradley Beach, Avon By-the-Sea, Belmar and Spring Lake, and First Avenue/The Crescent in Sea Girt.

Introduced on: October 8, 2015
 Adopted on: October 8, 2015
 Official Resolution#: 2015-0009

SECTION 3:

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the board of Chosen Freeholders and is available for public inspection.

SECTION 4:

The useful life of the improvements described in Section 2 above is 10 years and Section 20 expenses is \$50,000.

SECTION 5:

This bond ordinance having been introduced at the meeting of October 8, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 22nd day of October, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Hall of Records, 1 East Main Street, Freehold, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION 6:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: October 8, 2015
Adopted on: October 8, 2015
Official Resolution#: 2015-0009

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015606-53312

THE BOARD OF CHOSEN FREEHOLDERS
OF THE
COUNTY OF MONMOUTH

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HALL OF RECORDS
1 EAST-MAIN STREET
FREEHOLD, NEW JERSEY 07728
TELEPHONE: 732-431-7000

MONMOUTH COUNTY

NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on October 8, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held in the Hall of Records, 1 East Main Street, Freehold, New Jersey on October 22, 2015 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Reappropriating \$770,030.29 Proceeds Of Obligations Not Needed For Their Original Purposes Under Bond Ordinance 09-02, As Amended, And To Be Used For Improvements To Roads By The County Of Monmouth, New Jersey.
Purpose(s): Roadway resurfacing at various locations in the County, including Ocean Avenue in Bradley Beach, Avon By-the-Sea, Belmar and Spring Lake, and First Avenue/The Crescent in Sea Girt.

Re-Appropriation: \$770,030.29
Bonds/Notes Re-Authorized: \$770,030.29
Grants (if any) Appropriated: None
Section 20 Costs: \$50,000
Useful Life: 10 years
Marion Masnick
Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.
(\$51.00)

0000782555-01

I hereby certify that the above advertisement appeared in an issue of the
Asbury Park Press on

FRIDAY, October 9, 2015

Date: 10/9/2015

Pamela D. Russell

NOTARY PUBLIC

PAMELA D. RUSSELL

NOTARY PUBLIC OF NEW JERSEY

My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."

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the first European to come ashore in what was later known as Monmouth County