# Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date:

May 28, 2015 - 7:00 PM

Location:

Keyport Borough Hall

Council Chambers 70 W. Front Street Keyport, NJ 07735

Agenda: Bond ordinance reappropriating \$4,334,295.78 proceeds of obligations and certain other funds not needed for their original purposes and to be used for improvements to roads and bridges by the County of Monmouth, New Jersey. (Second Reading)

Official Document #		BO# 2015-0004					
Meeting Date		05/28/2015					
Introduced Date		05/14/2015					
Adopted Date		05/28/2015					
Agenda Item		23					
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Curley	V				~		
Burry	~				<b>V</b>		
DiMaso	V		<b>*</b>		V		
Rich	V				V		

CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

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BOND	ORDINAN	ICE#

BOND ORDINANCE REAPPROPRIATING \$4,334,295.78 PROCEEDS OF OBLIGATIONS AND CERTAIN OTHER FUNDS NOT NEEDED FOR THEIR ORIGINAL PURPOSES AND TO BE USED FOR IMPROVEMENTS TO ROADS AND BRIDGES BY THE COUNTY OF MONMOUTH, NEW **JERSEY** 

BE IT ORDAINED, BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

## SECTION 1:

Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$4,334,295.78 of the bond proceeds of obligations and certain other funds originally made available pursuant to the following ordinances of the County of Monmouth, New Jersey (the "County") is no longer necessary for the purposes for which the obligations or funds previously were authorized. Each amount is listed under the column, "Balance to be Reappropriated, "and is further described by reference to the number of the bond ordinance or capital ordinance pursuant to which such amounts have been made available, the original appropriation made by the bond ordinance or capital ordinance, as amended, supplemented and/or cancelled, and the original description of the improvement for which such amounts were appropriated.

The \$4,334,295.78 bond proceeds and certain other funds to be reappropriated are made available as follows:

Ordinance Number	Original Appropriation	Original Description of Improvement	Balance to be Reappropriated
07-03	\$24,950,000	Various improvements - acquisition and renovations to building located at Seaview Square.	\$3,575,000.00
09-02	20,750,000	Acquisition of easements in various locations in the County - Township of Manalapan, Marlboro, Millstone and Upper Freehold.	659,295.78
12-05	9,513,000	Various building and ground improvements - Improvements at John L. Montgomery Care Center.	100,000.00

Introduced on: Adopted on:

May 14, 2015 May 28, 2015 Official Resolution#: 2015-0004

## Agenda Item# 23

**Original** Original Description of Balance to be Ordinance Number Appropriation Improvement Reappropriated \$4,334,295.78 TOTAL

## **SECTION 2:**

The total amount of \$4,334,295.78 referred to in Section 1 above is hereby reappropriated as follows:

Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County.

## **SECTION 3:**

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the board of Chosen Freeholders and is available for public inspection.

## **SECTION 4:**

The useful life of the improvements described in Section 2 above is 18.79 years and Section 20 expenses is \$1,000,000.

## SECTION 5.

The appropriations in the amount of \$1,898,500 set forth and as described in Section 1 in Ordinance No. 09-02 are cancelled (consisting of a cancellation of \$1,491,750 expected to be received from the New Jersey State Agricultural Development Commission and \$406,750 expected to be received from various municipalities in Monmouth County).

## **SECTION 6:**

This bond ordinance having been introduced at the meeting of May 14, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 28th day of May, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Borough of Keyport, 70 West Front Street, Keyport, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

### **SECTION 7:**

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

# THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH

GARY J. RICH, SR. DIRECTOR

SERENA DIMASO, ESQ.. DEPUTY DIRECTOR

LILLIAN G. BURRY JOHN P. CURLEY THOMAS A. ARNONE



HALL OF RECORDS 1 EAST MAIN STREET FREEHOLD, NEW JERSEY 07728 TELEPHONE: 732-431-7000

#### MONMOUTH COUNTY

MONMOUTH COUNTY

BOND ORDINANCE STATEMENTS AND SUMMARIES
The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on May 28, 2015 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:
Title: Bond Ordinance Reappropriating \$4,334,295.78 Proceeds Of Obligations And Certain Other Funds Not Needed For Their Original Purposes And To Be Used For Improvements To Roads And Bridges By The County Of Monmouth, New Jersey.
Purpose(s): Reappropriate funds from various bond ordinances and capital ordinances for the following purposes: Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), NT-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown) and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 134/County Route 134/County Route 23/Jackson Mills Road (Freehold), County Route 53/Francis Mill and Deer Run Drive (Freehold), County Route 53/Francis Mill and Deer Run Drive (Freehold), County Route 53/Francis Mill and Deer Run Drive (Freehold), County Route 53/Francis Mill and Deer Run Drive (Freehold), County Route 53/Francis Mill and Deer Run Drive (Freehold), County Route 53/Francis Mill and Deer Run Drive (Fr

0000491153-01 60 2015-6004 I hereby certify that the above advertisement appeared in an issue of the Asbury Park Press on

Date:

NOTARY PUBLIC OF NEW JERSEY My Commission Expires May 5, 2018

# **Board of Chosen Freeholders**

Freeholder Meeting Venue:

Date:

May 14, 2015 - 7:00 PM

Location:

Hall of Records

Freeholder's Meeting Room

1 East Main Street Freehold, NJ 07728

Agenda: Bond ordinance reappropriating \$4,334,295.78 proceeds of obligations and certain other funds not needed for their original purposes and to be used for improvements to roads and bridges by the County of Monmouth, New Jersey. (First Reading)

Official Document#		BO# 2015-0004					
Meeting Date		05/14/2015					
Introduced Date		05/14/2015					
Adopted Date		05/14/2015					
Agenda Item		25					
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Introduced on: May 14, 2015 Adopted on: May 14, 2015 Official Resolution#: 2015-0004

## **SECTION 2:**

The total amount of \$4,334,295.78 referred to in Section 1 above is hereby reappropriated as follows:

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## **SECTION 3:**

The capital budget of the County is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Clerk of the board of Chosen Freeholders and is available for public inspection.

### SECTION 4:

The useful life of the improvements described in Section 2 above is 18.79 years and Section 20 expenses is \$1,000,000.

Introduced on: May 14, 2015 Adopted on: May 14, 2015 Official Resolution#: 2015-0004

## SECTION 5.

The appropriations in the amount of \$1,898,500 set forth and as described in Section 1 in Ordinance No. 09-02 are cancelled (consisting of a cancellation of \$1,491,750 expected to be received from the New Jersey State Agricultural Development Commission and \$406,750 expected to be received from various municipalities in Monmouth County).

## **SECTION 6:**

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## SECTION 7:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced on: May 14, 2015 Adopted on: May 14, 2015 Official Resolution#: 2015-0004

# THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH

GARY J. RICH, SR. DIRECTOR

SERENA DIMASO, ESQ.. DEPUTY DIRECTOR

LILLIAN G. BURRY JOHN P. CURLEY THOMAS A. ARNONE MONMOUTH COUNTY

HALL OF RECORDS 1 EAST MAIN STREET EEHOLD, NEW JERSEY 07728

NOTICE OF PENDING BOND ORDINANCE
The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on May 14, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Hall of Records, 1 East Main Street, Freehold, New Jersey on May 28, 2015 at 7:00 o'clock PM. During the week Prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Reappropriating \$4,334,295.78 Proceeds Of Obligations And Certain Other Funds Not Needed For Their Original Purposes And To Be Used For Improvements To Roads And Bridges By The County Of Monmouth, New Jersey.

Purposes And To Be Used For Improvements To Roads And Bridges By The County Of Monmouth, New Jersey.

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Re-Appropriation: \$4,334,295.78 Bonds/Notes Re-Authorized: \$4,334,295.78 Grants (if any) Appropriated: None Section 20 Costs: \$1,000,000 Useful Life: 18.79 years Marion Masnick Clerk of the Board of Chosen Freeholders

This Notice is published pursuant to N.J.S.A. 40A:2-17.

Marion Masnick Clerk of the Board of Chosen Freeholders

I hereby certify that the above advertisement appeared in an issue of the

Asbury Park Press on

Date:

NOTARY PUBLIC

PAMELA D. RUSSELL

NOTARY PUBLIC OF NEW JERSEY My Commission Expires May 5, 2018