## Monmouth County Board of Chosen Freeholders

Freeholder Meeting Venue:

Date:

May 28, 2015 - 7:00 PM

Location:

Keyport Borough Hall

Council Chambers 70 W. Front Street Keyport, NJ 07735

Agenda: Bond ordinance amending various bond ordinances to amend the description to provide for bridge improvements and road improvements for and by the County of Monmouth, New Jersey. (Second Reading)

Official Document #		BO# 2015-0003							
Meeting Date		05/28/2015							
Introduced Date		05/14/2015							
Adopted Date		05/28/2015							
Agenda Item		22							
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CERTIFICATION

I HEREBY ERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

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#### FINANCE

## BOND ORDINANCE #

BOND ORDINANCE AMENDING VARIOUS BOND ORDINANCES TO AMEND THE DESCRIPTION TO PROVIDE FOR BRIDGE IMPROVEMENTS AND ROAD IMPROVEMENTS FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

#### SECTION ONE:

The Board of Chosen Freeholders of the County of Monmouth, New Jersey, has ascertained and determined to amend the Bond Ordinances set forth below, as follows:

### **BOND ORDINANCE 07-03**

#### "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$76,690,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$47,550,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on April 26, 2007, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

### **SECTION 2:**

Exhibit I (5) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune),

County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 15 years in said section for the useful life and substituting in lieu therefor 15.10 years, and by (b) deleting the reference of 21.42 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 21.48 years. The estimated life of said improvements is 21.08 years and the estimated cost is \$375,000

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

## **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

## **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 08-03**

## "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$101,367,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$71,055,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 22, 2008, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

#### SECTION 2:

Exhibit I (2) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, "Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-ofway, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 17.92 years in said section for the useful life and substituting in lieu therefor 18.82 and by (b) deleting the reference of 18.11 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 18.23 years. The estimated life of said improvements is 21.08 years and the estimated cost is \$2,800,000.

## **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

#### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 12-05**

#### "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$34,331,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$32,690,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 10, 2012, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (1) and (4) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-ofway, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 20.03 and 15.08 years in said section for the useful life and substituting in lieu therefor 20.07 and 15.64, and by (b) deleting the reference of 18.28 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor

18.46 years. The estimated life of said improvements is 21.08 years and the estimated cost is \$1,900,000.

## **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

## **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 14-03**

#### "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE AMENDING VARIOUS BOND ORDINANCES TO AMEND THE DESCRIPTION TO PROVIDE FOR BRIDGE IMPROVEMENTS, ROAD IMPROVEMENTS, 9-1-1 COMMUNICATION BUILDING AND BAYSHORE FERRY TERMINAL PARKING LOT RESURFACING AND SOLAR LIGHT INSTALLATION FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY", finally adopted on June 12, 2014 (the "Ordinance") is hereby incorporated by reference in its entirety.

### SECTION 2:

The Ordinance is hereby amended by (a) adding at the end of the sections described in Exhibit I of each of the bond ordinances set forth therein the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall

Introduced on: Adopted on:

May 14, 2015 May 28, 2015 Official Resolution#: 2015-0003

Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County"; and by (b) setting the useful life of said improvements at 21.08 years. The estimated cost of said improvements is \$1,750,000.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

## **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

### **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

### **SECTION TWO:**

This bond ordinance having been introduced at the meeting of May 14, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 28th day of May, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Borough of Keyport, 70 West Front Street, Keyport, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

### **SECTION THREE:**

## Agenda Item# 22

This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

## THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH

GARY J. RICH, SR. DIRECTOR

SERENA DIMASO, ESQ., DEPUTY DIRECTOR

LILLIAN G. BURRY JOHN P. CURLEY THOMAS A. ARNONE



HALL OF RECORDS 1 EAST MAIN STREET FREEHOLD, NEW JERSEY 07728 TELEPHONE: 732-431-7000

#### MONMOUTH COUNTY

BOND ORDINANCE STATEMENTS AND SUMMARIES
The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on May 28, 2015 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Amending Various Bond Ordinances To Amend The Description To Provide For Bridge Improvements And Road Improvements For And By The County Of Monmouth, New Jersey
Purpose(s): Bond Ordinance amends various bond ordinances to amend the description to provide for various bridge improvements and road improvements.
Appropriation: N/A
Bonds/Notes Authorized: N/A
Grants (if any) Appropriated: N/A
Section 20 Costs: N/A
Useful Life: N/A

Marion Masnick Clerk of the Board of Chosen Freeholders (\$45.00)

2015-0003

I hereby certify that the above advertisement appeared in an issue of the Asbury Park Press on

Date:

NOTARY PUBLIC OF NEW JERSEY My Commission Expires May 5, 2018

# **Board of Chosen Freeholders**

Freeholder Meeting Venue:

Date:

May 14, 2015 - 7:00 PM

Location:

Hall of Records

Freeholder's Meeting Room

1 East Main Street Freehold, NJ 07728

Agenda: Bond ordinance amending various bond ordinances to amend the description to provide for bridge improvements and road improvements for and by the County of Monmouth, New Jersey. (First Reading)

Official Document #		BO# 2015-0003								
Meeting Date		05/14/2015								
Introduced Date		05/14/2015								
Adopted Date		05/14/2015								
Agenda Item		24								
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## CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

Marion Masmik

## FINANCE

## BOND ORDINANCE #

BOND ORDINANCE AMENDING VARIOUS BOND ORDINANCES TO AMEND THE DESCRIPTION TO PROVIDE FOR BRIDGE IMPROVEMENTS AND ROAD IMPROVEMENTS FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

#### **SECTION ONE:**

The Board of Chosen Freeholders of the County of Monmouth, New Jersey, has ascertained and determined to amend the Bond Ordinances set forth below, as follows:

## **BOND ORDINANCE 07-03**

## "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$76,690,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$47,550,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on April 26, 2007, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (5) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune),

County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 15 years in said section for the useful life and substituting in lieu therefor 15.10 years, and by (b) deleting the reference of 21.42 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 21.48 years. The estimated life of said improvements is 21.08 years and the estimated cost is \$375,000

## **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

## **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

## **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

#### **BOND ORDINANCE 08-03**

## "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$101,367,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$71,055,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 22, 2008, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

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Exhibit I (2) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, "Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-ofway, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 17.92 years in said section for the useful life and substituting in lieu therefor 18.82 and by (b) deleting the reference of 18.11 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 18.23 years. The estimated life of said improvements is 21.08 years and the estimated cost is \$2,800,000.

## **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

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The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$34,331,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$32,690,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 10, 2012, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

Exhibit I (1) and (4) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-ofway, drainage, design and inspection, line striping, environmental mitigation at various locations in the County", and by deleting the reference of 20.03 and 15.08 years in said section for the useful life and substituting in lieu therefor 20.07 and 15.64, and by (b) deleting the reference of 18.28 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor

18.46 years. The estimated life of said improvements is 21.08 years and the estimated cost is \$1,900,000.

#### **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

## **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

## **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

## **BOND ORDINANCE 14-03**

## "SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE AMENDING VARIOUS BOND ORDINANCES TO AMEND THE DESCRIPTION TO PROVIDE FOR BRIDGE IMPROVEMENTS, ROAD IMPROVEMENTS, 9-1-1 COMMUNICATION BUILDING AND BAYSHORE FERRY TERMINAL PARKING LOT RESURFACING AND SOLAR LIGHT INSTALLATION FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY", finally adopted on June 12, 2014 (the "Ordinance") is hereby incorporated by reference in its entirety.

#### **SECTION 2:**

The Ordinance is hereby amended by (a) adding at the end of the sections described in Exhibit I of each of the bond ordinances set forth therein the additional project "Bridge improvements, including but not limited to improvements in connection with County Bridges: A-44 (Colts Neck), F-26, F-27 and F-28 (Freehold), MA-11 (Matawan), MA-14 (Keyport), MN-28 (Manalapan), MN-34 (Englishtown), MT-18 (Middletown), N-17 (Neptune), O-11 (Ocean), S-31 (Middletown) and W-7, W-8 and W-9 (Manasquan), Belford Ferry (Middletown), including engineering design and inspection and general renovations. Road improvements, including but not limited to repair and reconstruction of the following County roads: County Route 11/Bergen Place (Red Bank), County Route 13A/County Route 51/Hope Road (Tinton Falls), County Route 18/Fletcher-Lake Avenue (Bradley Beach), County Route 23/Jackson Mills Road (Freehold), County Route 28/Ellisdale Road (Allentown/Upper Freehold), County Route 30/New Bedford Road (Wall), County Route 40A/Evergreen (Neptune), County Route 40A/NJ 33 to Sewall

Avenue (Asbury Park/Neptune), County Route 49/First Avenue (Sea Girt), County Route 50/Kings Highway (Middletown), County Route 55/Thoreau Drive (Freehold), County Route 520/Wyncrest Road (Marlboro), County Route 524/County Route 571/Paint Island Spring Road (Millstone), County Route 524 (Millstone), County Route 524A at Vicinity of Bridge HL-47 (Howell), County Route 524/Halls Mills Road (Freehold), County Route 524/South Main Street (Freehold), County Route 537/Francis Mill and Deer Run Drive (Freehold/Millstone), County Route 537/State Route 34 (Colts Neck), County Route 537/State Highway 9 to Sentinel (Freehold) and County Route 539A/Sharon Station Road from County Route 539 to County Route 526 (Upper Freehold). Roadway resurfacing at various locations in the County; material supply contracts at various locations in the County, landscaping, modernization of traffic signals, acquisition of rights-of-way, drainage, design and inspection, line striping, environmental mitigation at various locations in the County"; and by (b) setting the useful life of said improvements at 21.08 years. The estimated cost of said improvements is \$1,750,000.

## **SECTION 3:**

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

#### **SECTION 4:**

All other provisions of the Ordinance shall remain unchanged.

## **SECTION 5:**

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

## SECTION TWO:

This bond ordinance having been introduced at the meeting of May 14, 2015, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 28th day of May, 2015 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Borough of Keyport, 70 West Front Street, Keyport, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

### SECTION THREE:

# Agenda Item# 24

This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

## THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH

GARY J. RICH, SR. DIRECTOR

SERENA DIMASO, ESQ.. DEPUTY DIRECTOR

LILLIAN G. BURRY JOHN P. CURLEY THOMAS A. ARNONE



HALL OF RECORDS 1 EAST MAIN STREET FREEHOLD, NEW JERSEY 07728 TELEPHONE: 732-431-7000

#### MONMOUTH COUNTY

#### NOTICE OF PENDING BOND ORDINANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on May 14, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held in the Borough of Keyport, 70 West Front Street, Keyport, New Jersey on May 28, 2015 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:
Title: Bond Ordinance Amending Various Bond Ordinances To Amend The Description To Provide For Bridge Improvements And Road Improvements For And By The County Of Monmouth, New Jersey

Road Improvements For And by the Coding Technology Purpose(s): Bond Ordinance amends various bond ordinances to amend the description to provide for various bridge improvements and road improvements.

Appropriation: N/A
Bonds/Notes Authorized: N/A
Grants (if any) Appropriated: N/A
Section 20 Costs: N/A
Useful Life: N/A

Marion Masnick
Clark of the Board of Chosen Freeholders

Clerk of the Board of Chosen Freeholders This Notice is published pursuant to N.J.S.A. 40A:2-17. (\$48.00)

I hereby certify that the above advertisement appeared in an issue of the Asbury Park Press on

Date:

PAMELA D. RUSSELL

NOTARY PUBLIC OF NEW JERSEY My Commission Expires May 5, 2018