MONMOUTH COUNTY BOARD OF CHOSEN FREEHOLDERS

Freeholder Meeting Venue:

Date:

Jun 27, 2013 - 7:00 PM

Location:

Monmouth Park

Garden Room

175 Oceanport Avenue Oceanport, NJ 07757

Agenda: Bond Ordinance 2013-0002 amending various bond ordinances to amend the description to provide for renovations of county building located at Seaview Square Mall and rehabilitation of elevators at various county buildings for and by the County of Monmouth, New Jersey and canceling certain appropriations (Second reading)

Official Document #		BO# 2013-0002							
Meeting Date		06/27/2013							
Introduced Date		06/27/2013							
Adopted Date		06/27/2013							
Agenda Item		31							
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CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

in Masmit

FINANCE

BOND ORDINANCE #_2___

BOND ORDINANCE AMENDING VARIOUS BOND ORDINANCES TO AMEND THE DESCRIPTION TO PROVIDE FOR RENOVATIONS OF COUNTY BUILDING LOCATED AT SEAVIEW SQUARE MALL AND REHABILITATION OF ELEVATORS AT VARIOUS COUNTY BUILDINGS FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY AND CANCELING CERTAIN APPROPRIATIONS

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

SECTION ONE:

The Board of Chosen Freeholders of the County of Monmouth, New Jersey, has ascertained and determined to amend the Bond Ordinances set forth below, as follows:

BOND ORDINANCE 08-03

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$101,367,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$71,055,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 22, 2008, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (7) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, renovations of County building located at Seaview Square Mall and rehabilitation of elevators at various County buildings and by deleting the reference of 40 years in said section for the useful life and substituting in lieu therefor 35.42 years; and by (b)(i) deleting the references of \$101,367,000 for the appropriation and substituting in lieu therefor \$96,557,634.49 (thereby canceling \$4,809,365.51 of appropriations, consisting of canceling \$3,983,866.55 of the appropriations expected to be received from the New Jersey State Agricultural Development Commission and \$825,498.96 of the appropriations expected to be

Introduced on: June 27, 2013 Adopted on: June 27, 2013 Official Resolution#: 2013-0002 received from various municipalities in Monmouth County), and (ii) deleting the reference of 19.38 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 18.79 years.

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

BOND ORDINANCE 09-02

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$97,500,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$81,417,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on June 11, 2009, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (7) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, renovations of County building located at Seaview Square Mall and rehabilitation of elevators at various County buildings and by deleting the reference of 40 years in said section for the useful life and substituting in lieu therefor 30.13 years; and by (b)(i) deleting the references of \$97,500,000 for the appropriation and substituting in lieu therefor \$94,211,406.69 (thereby canceling \$3,288,593.31 of appropriations, consisting of canceling \$1,729,904.20 of the appropriations expected to be received from the New Jersey State Agricultural Development Commission and \$1,558,689.11 of the appropriations expected to be received from various municipalities in Monmouth County), and (ii) deleting the reference of 21.28 years for the useful life in Section 6(b) of the Ordinance and substituting in lieu therefor 20.27 years.

Introduced on: June 27, 2013 Adopted on: June 27, 2013 Official Resolution#: 2013-0002

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

SECTION TWO:

This bond ordinance having been introduced at the meeting of June 13, 2013, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 27th day of June, 2013 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Monmouth Park Garden Room, 175 Oceanport Avenue, Oceanport, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION THREE:

This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

THE BOARD OF CHOSEN FREEHOLDERS

OF THE

COUNTY OF MONMOUTH

THOMAS A. ARNONE DIRECTOR

SERENA DIMASO, ESQ. DEPUTY DIRECTOR

LILLIAN G. BURRY JOHN P. CURLEY GARY J. RICH



MARION MASNICK CLERK OF THE BOARD

HALL OF RECORDS 1 EAST MAIN STREET FREEHOLD, NEW JERSEY 07728 TELEPHONE: 732-431-7387 FAX: 732-431-6519 EMAIL: mmasnick@co.monmouth.nj.us

MONMOUTH COUNTY

MONMOUTH COUNTY

BO 2013-0002
BOND ORDINANCE STATEMENTS AND SUMMARIES
The bond ordinance, the summary terms of which are included herein, has been finally adopted by the County of Monmouth, State of New Jersey on June 27, 2013 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the lull ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance Amending Various Bond Ordinances to Amend the Description to Provide for Renovations of County Building Located at Seaview Square Mall and Rehabilitation of Elevators at Various County Buildings For And By The County Of Monmouth, New Jersey and Canceling Certain Appropriations
Purpose(s): Bond Ordinance amends various bond ordinances to amend the description to provide for renovations of County building located at Seaview Square Mall and rehabilitation of elevators at various County building located at Seaview Square Mall and rehabilitation of elevators at various County buildings, and canceling certain appropriations.

Appropriations. N/A
Bonds/Notes Authorized: N/A
Grants (if any) Appropriated: N/A
Section 20 Costs: N/A
Useful Life: N/A
Marion Masnick
Clerk of the Board of Chosen Freeholders (\$44.00)

I hereby certify that the above advertisement appeared in an issue of the Asbury Park Press on

Date:

PAMELA D. RUSSELL **NOTARY PUBLIC OF NEW JERSEY** My Commission Expires May 5, 2018

Notary Public

MONMOUTH COUNTY BOARD OF CHOSEN FREEHOLDERS

Freeholder Meeting Venue:

Date:

Jun 27, 2013 - 7:00 PM

Location:

Monmouth Park

Garden Room

175 Oceanport Avenue Oceanport, NJ 07757

Agenda: Motion to adopt Bond Ordinance 2013-0002

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Official Document #		#							
Meeting Date		06/27/2013							
Introduced Date		06/27/2013							
Adopted Date			***************************************						
Agenda Item		33 .							
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CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A MOTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

Maria Marnick

MONMOUTH COUNTY BOARD OF CHOSEN FREEHOLDERS

Freeholder Meeting Venue:

Date:

Jun 13, 2013 - 7:00 PM

Location:

Hall of Records

Freeholders' Meeting Room

1 East Main Street Freehold, NJ 07728

Agenda: Bond ordinance amending various bond ordinances to amend the description to provide for renovations of county building located at Seaview Square Mall and rehabilitation of elevators at various county buildings for and by the County of Monmouth, New Jersey and canceling certain appropriations (First reading)

Official Document #		BO# 2013-0002							
Meeting Date		06/13/2013							
Introduced Date		06/13/2013							
Adopted Date		06/13/2013							
Agenda Item	Igenda Item		23						
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CERTIFICATION

I HEREBY CERTIFY THE ABOVE TO BE A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH AT A MEETING HELD

Marion Marnel CLERK

FINANCE

BOND ORDINANCE #_2___

BOND ORDINANCE AMENDING VARIOUS BOND ORDINANCES TO AMEND THE DESCRIPTION TO PROVIDE FOR RENOVATIONS OF COUNTY BUILDING LOCATED AT SEAVIEW SQUARE MALL AND REHABILITATION OF ELEVATORS AT VARIOUS COUNTY BUILDINGS FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY AND CANCELING CERTAIN APPROPRIATIONS

BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

SECTION ONE:

The Board of Chosen Freeholders of the County of Monmouth, New Jersey, has ascertained and determined to amend the Bond Ordinances set forth below, as follows:

BOND ORDINANCE 08-03

"SECTION 1:

The Bond Ordinance of the Board of Chosen Freeholders of the County of Monmouth, New Jersey (the "Board") entitled "BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$101,367,000 FOR VARIOUS IMPROVEMENTS AND PURPOSES FOR AND BY THE COUNTY OF MONMOUTH, NEW JERSEY, AND AUTHORIZING THE ISSUANCE OF \$71,055,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING PART OF THE COST THEREOF", finally adopted on May 22, 2008, as amended (the "Ordinance") is hereby incorporated by reference in its entirety.

SECTION 2:

Exhibit I (7) of the Ordinance is hereby amended by (a) adding at the end thereof the additional project, renovations of County building located at Seaview Square Mall and rehabilitation of elevators at various County buildings and by deleting the reference of 40 years in said section for the useful life and substituting in lieu therefor 35.42 years; and by (b)(i) deleting the references of \$101,367,000 for the appropriation and substituting in lieu therefor \$96,557,634.49 (thereby canceling \$4,809,365.51 of appropriations, consisting of canceling \$3,983,866.55 of the appropriations expected to be received from the New Jersey State Agricultural Development Commission and \$825,498.96 of the appropriations expected to be

Introduced on: June 13, 2013 Adopted on: June 13, 2013 Official Resolution#: 2013-0002

SECTION 3:

The capital budget of the Board is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolutions in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services is on file with the Clerk and is available there for public inspection.

SECTION 4:

All other provisions of the Ordinance shall remain unchanged.

SECTION 5:

This amendatory bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption as provided by Local Bond Law."

SECTION TWO:

This bond ordinance having been introduced at the meeting of June 13, 2013, read and passed upon first reading, be considered for second reading and final passage at the Regular Meeting of the Board of Chosen Freeholders to be held on the 27th day of June, 2013 at 7:00 p.m. prevailing time, or as soon thereafter as the matter can be considered at the Monmouth Park Garden Room, 175 Oceanport Avenue, Oceanport, New Jersey, and at such time and place all persons interested be given an opportunity to be heard concerning such bond ordinance; and that the Clerk of the Board of Chosen Freeholders be and is hereby authorized and directed to publish said ordinance in accordance with law in an official County newspaper, together with a notice of its introduction and passage on first reading and of the time when and place where said bond ordinance will be further considered on second reading and final passage.

SECTION THREE:

This amendatory bond ordinance shall take effect twenty (20) days after the first adoption, as provided by the Local Bond Law.

THE BOARD OF CHOSEN FREEHOLDERS OF THE

COUNTY OF MONMOUTH

THOMAS A. ARNONE DIRECTOR

SERENA DIMASO, ESQ. DEPUTY DIRECTOR

LILLIAN G. BURRY JOHN P. CURLEY GARY J. RICH



MARION MASNICK CLERK OF THE BOARD

HALL OF RECORDS 1 EAST MAIN STREET FREEHOLD, NEW JERSEY 07728 TELEPHONE: 732-431-7387 FAX: 732-431-6519

EMAIL: mmasnick@co.monmouth.nj.us

MONMOUTH COUNTY

MONMOUTH COUNTY

BO 2013-0002

NOTICE OF PENDING BOND ORDI

MANCE

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the County of Monmouth State of New Jersey, on June 13.
2013. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Monmouth Park Garden Room, 175

Oceanport Avenue, Oceanport, New Jersey on June 27, 2013 at 7:00 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:
Title: Bond Ordinance Amending Various Bond Ordinances to Amend the Description to Provide for Renovations of County Building Located at Seaview Square Mall and Rehabilitation of Elevators at Various County Buildings For And By The County Of Monmouth, New Jersey and Canceling Certain Appropriations
Purpose(s): Bond Ordinance amends various bond ordinances to amend the description to provide for renovations of County building located at Seaview Square Mall and rehabilitation of elevators at various County buildings, and canceling certain appropriations.
Appropriation: N/A Bonds/Notes Authorized: N/A Grants (if any) Appropriated: N/A Section 20 Costs: N/A Useful Life: N/A Marion Masnick
Clerk of the Board of Chosen Freeholders This Notice is published pursuant to N.J.S.A. 40A:2-17.

(\$49.00) 773679

I hereby certify that the above advertisement appeared in an issue of the Asbury Park Press on

Date:

PANELA D. RUSSELL Notary Public NOTARY PUBLIC OF NEW JERSEY

My Commission Expires May 5, 2018

"SEPTEMBER 2d, 1609 THIS IS A VERY GOOD LAND TO FALL IN WITH AND A PLEASANT LAND TO SEE."