

Resolution Supplementing a Resolution Finally Adopted by the County of Monmouth on November 24, 2009 which Authorized the Guaranty by the County of Monmouth of Payment of Principal of and Interest on the Governmental Loan Revenue Bonds, Series 2010 (Atlantic Highlands Project) of the Monmouth County Improvement Authority for the Borough of Atlantic Highlands.

WHEREAS, the County of Monmouth, New Jersey (the “County”) authorized by Resolution Number 09-1135 (the “Resolution”) the guaranty by the County of payment of principal of and interest on the Governmental Loan Revenue Bonds, Series 2010 (Atlantic Highlands Project) of the Monmouth County Improvement Authority (the “MCIA”) for the Borough of Atlantic Highlands (the “Local Unit”) projects;

WHEREAS, MCIA issued Bonds on behalf of the Local Unit in amounts less than that authorized under the resolution and the County guaranteed the lesser amount;

WHEREAS, the County desires to supplement the resolution to reflect the actual County guaranty amount.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. RESOLUTION 09-1135 entitled “RESOLUTION AUTHORIZING THE GUARANTY BY THE COUNTY OF MONMOUTH, NEW JERSEY OF PAYMENT OF PRINCIPAL OF AND INTEREST ON THE GOVERNMENTAL LOAN REVENUE BONDS, SERIES 2010 (ATLANTIC HIGHLANDS PROJECT) OF THE MONMOUTH COUNTY IMPROVEMENT AUTHORITY IN AN AGGREGATE PRINCIPAL AMOUNT NOT EXCEEDING \$9,955,000” is hereby supplemented by providing that the actual amount of principal amount of said bonds referenced in Section 2 thereof guaranteed by the County is \$9,355,000.

RECORD OF VOTE						
FREEHOLDERS	YES	NO	ABSTAIN	ABSENT	MOVED	SECOND
Mr. Curley						
Mrs. Mallet						
Mr. D’Amico						
Mr. Clifton						
Mrs. Burry						

Supplemental Reso 31110