

RESOLUTION

WHEREAS, pursuant to provisions set forth in the Road Opening Permit requirements of the Monmouth County Highway Department Cathcon Construction Company, Inc., 2025 Highway 34, Wall, New Jersey 07719 has heretofore posted a performance guarantee in the amount of Seven Thousand Dollars (\$7,000.00) to assure the satisfactory installation of improvements to County Route 8 (Ocean Boulevard), in the Borough of Atlantic Highlands; and

WHEREAS, the Monmouth County Highway Supervisor has inspected said improvements and the County Engineer has certified that all of the required conditions have been met.

NOW, THEREFORE, BE IT RESOLVED that the Board of Chosen Freeholders of the County of Monmouth authorizes the release of Selective Insurance Company of America Bond No. B1058595 in the amount of \$7,000.00, and Cash in the amount of \$350.00, for a total release of \$7,350.00.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to Joseph M. Ettore, County Engineer, Robert E. Dickerson, Supervising Road Inspector, Craig Marshall, Director of Finance, and Cathcon Construction Company, Inc., via the Treasurer's Office.

RECORD OF VOTE						
FREEHOLDERS	YES	NO	ABSTAIN	ABSENT	MOVED	SECOND
Mr. Curley						
Mrs. Mallet						
Mr. D'Amico						
Mr. Clifton						
Mrs. Burry						